

Updated date: August 13, 2019

Most Important Terms and Conditions (MITC)

To get the complete version of the Credit Card Terms and Conditions, please visit www.icicibank.com

Schedule of Fees and Charges:

Please note that the entire Schedule of Fees and Charges, benefits and features may change at any point of time at the discretion of ICICI Bank with prior notice to the Customer.

1. Joining Fees, Annual Fees and Supplementary Card Fees: There is no joining fee for the Amazon Pay ICICI Bank Credit Card.

2. Finance Charges:

Overdue Interest on Extended Credit		Interest on Cash Advances	
Monthly Rate	Annual Rate	Monthly Rate	Annual Rate
3.5% - 3.8%	42% - 45.6%	3.5% - 3.8%	42% - 45.6%

The interest rate will vary dynamically from 3.5% per month to 3.8% per month based on the customer's behavior and performance.

Other Fees and Charges:

Cash advance – transaction fee	2.50% on advanced amount, subject to a minimum of Rs 300.	
Dial-a-draft – transaction fee	3% of the draft value amount subject to a minimum fee of Rs 300	
Late payment charges	The Late Payment charges on your card will be a function of the Total Amount Due and will be as follows:	
	Total Amount Due	Late Payment Charges
	Less than Rs 100	None
	Between Rs 100 - Rs 500	Rs 100
	Between Rs 501 - Rs 10,000	Rs 500
	More than Rs 10,000	Rs 750
Over-limit charges*	2.50% on the over-limit amount (subject to a minimum of Rs 500)	

Return of cheque	2% of Total Amount Due (minimum Rs 450)#
Auto-Debit return fee	2% of Total Amount Due (minimum Rs 450)#
Fee on cash payment at branches	Rs 100 per payment transaction
Outstation cheque processing fee	1% of the cheque value, subject to a minimum of Rs 100
Duplicate statement request (beyond 3 months)	Rs 100
Card replacement fee	Rs 100
Cheque / Cash pick-up fee	Rs 100 per pick-up
Charge slip request	Rs 100 per chargeslip
Foreign currency transactions**	Mark-up of 3.50%###
Fuel surcharge	Surcharge waiver of 1% of transaction value on all petrol pumps
Goods and Services Tax (GST)	Effective 01 July 2017, the Goods and Services Tax (GST) will be applicable instead of Service Tax. GST may be applicable from time-to-time, presently the GST rate for banking and financial services is at 18% (applicable on all fees, interest, surcharge and other charges).

*Over-Limit Fee: Bank may approve certain transactions attempted by the Card Member which can breach the credit limit, as a service gesture. Please note that if the outstanding amount exceeds the credit limit, an over-limit fee of 2.5% of the over-limit amount (subject to a minimum of Rs 500) will be levied. Over-limit status may also happen because of fees or interest charges.

**Charges in foreign currency: If a transaction is made in a currency other than Indian Rupees, that transaction will be converted into Indian Rupees. The conversion will take place on the date the transaction is settled with ICICI Bank, which may not be the same date on which the transaction was made. If the transaction is not in US Dollars, the conversion will be made through US Dollars, by converting the charged amount into US Dollars and then by converting the US Dollar amount into Indian Rupees.

Unless a specific rate is required by applicable law, the conversion rate from US Dollar to Indian Rupees will be at the rates provided by VISA, as the case may be, on the settlement date, increased by a Currency Conversion Factor assessment (currently 3.50%) on such transactions.

#In addition Rs 50+GST will be debited from customer's saving bank account.

Interest Charges:

1) Interest will be charged if the Total Amount Due is not paid by the payment due date. Interest will be charged on the Total Amount Due and on all new transactions (from the transaction date) till such time as the previous outstanding amounts are paid in full. Also, interest will be levied on all cash advances from the date of the transaction until the date of payment.

2) The rate of interest may be changed at the sole discretion of ICICI Bank.

3) In case of default, interest charges may increase up to a maximum of 3.8% per month (46% per annum).

The following illustration will indicate the method of calculating interest charges:

In the table given below, it has been assumed that the Total Amount Due of the previous month statement has been paid by the payment due date and there is no outstanding amount. The statement date is 15th of every month. Given these assumptions, interest will be calculated as below:

Transaction	Rs
Purchase on April 10,2019	2,000
Total Amount Due on statement dated April 15, 2019	2,000
Minimum Amount Due on statement dated April 15, 2019	100
Payment due date - May 3, 2019	
Purchase on May 7,2019	800
Payment on May 10,2019	1,500
On statement dated May 15, 2019, following interest charges will be levied:	
Interest calculations @ 42% per annum	
a)Interest on Rs. 2000 for 30 days (from April 10 to May 9)	69.04
b)Interest on Rs. 500 for 6 days (from May 10 to May 15)	3.45
c)Interest on Rs. 800 for 9 days (from May 7 to May 15)	8.29
Total interest charged in the statement dated 15th May	80.78

GST will be applicable on interest charges.

Late Payment Charges (LPC):

Late payment charges will be applicable if the Minimum Amount Due is not paid by the payment due date.

Illustrative Example for Calculation of Late Payment Charges:

Payment of at least Minimum Amount Due i.e. Rs 100 in the above example, is required to be paid by the payment due date (3rd May), to ensure that no late payment charges are levied. If minimum amount due is not paid, late payment charges would be levied as per the below table:

Total Amount Due	Late Payment Charges
Less than Rs 100	None
Between Rs 100 - Rs 500	Rs 100
Between Rs 501 - Rs 10,000	Rs 500
More than Rs 10,000	Rs 750

Thus, in the above example, since the minimum amount due of Rs 100 is not paid by the payment due date of May 3, 2019 and since Total Amount Due was Rs 2000, late payment charges of Rs 500 will be levied on

4th May, 2019. This charge will also be applicable if you make a payment of less than the minimum amount due by the payment due date. GST will be applicable on late payment charges.

Interest- Free (Grace) Period:

The grace period could range from 18 to 48 days.

Illustrative Example for the calculation of grace period: For a statement for the period from April 15, 2019 to May 15, 2019 the payment due date would be June 2, 2019. Assuming that you have paid your Total Amount Due of the previous month statement by the payment due date, the grace period would be:

For a purchase dated April 24, 2019, the interest-free grace period is from April 24, 2019 to June 2, 2019, i.e. 40 days.

For a purchase dated May 14, 2019, the interest-free grace period is from May 14, 2019 to June 2, 2019, i.e. 20 days.

Thus, the grace period can vary depending upon the date of purchase. However, if the Total Amount Due is not paid by the payment due date, then there will be no interest free period.

For cash advances, interest is charged from the date of the transaction until the date of payment.

Withdrawal Limits: The Credit Limit and Cash Withdrawal Limit are communicated at the time of delivery of the Card and are also indicated in the monthly statements. Available credit limit is calculated by deducting the utilized limit from the Total Credit Limit. In case the Card Member has availed of any loan within the credit limit on the card, the outstanding loan amount will also be deducted from the Total Credit Limit to arrive at the Available Credit limit. Cash limit will be a sub-set of credit limit and will be NIL for the first one hundred and eighty (180) days from the date of issuance of the Card, on select Cards as may be specified by ICICI Bank. After the expiry of the first 180 days period from the date of issuance of the Card, the cash limit will be made available to the Card Member by ICICI Bank at its sole discretion and on such terms as may be communicated by ICICI Bank from time-to-time. The Card Member shall be entitled to apply for a review / enhancement / reduction of the credit limit and/or cash limit if provided by ICICI Bank, upon completion of 12 months of his membership. Alterations upon such review, if any, of the credit limit and/or cash limit will be at the sole discretion of ICICI Bank. ICICI Bank shall at its sole discretion be entitled to review (including enhancement or reduction) the credit limit and/or the cash limit assigned on the Card at any time and only enhancements, if any, to the credit limit and/or the cash limit, shall be effected by ICICI Bank along with the consent of the CardMember.

Billing:

a) **Billing Statements – periodicity and mode of sending:** All Card Member will be billed on a monthly basis for all charges incurred by the use of the Card and for all charges applicable to the card account. However, there may be no statement generated for the period in which there has been no outstanding due and no transaction on the account in the past month. The billing statement will be dispatched on a monthly basis to customers at the mailing address as per our records by post and/or by e-mail.

b) **Minimum Amount Payable:** Without prejudice to the liability of the Card Member to immediately pay all charges incurred, the Card Member may exercise the option to pay only the Minimum Amount Due (MAD) indicated in the statement by the due date. The Minimum Amount Due shall be 5% of the outstanding amount. In case of any repayment through installments, the installment amount due during the statement period will be added to the Minimum Amount Due. If the total outstanding is more than the credit or cash limit, then the amount by which the credit or cash limit has been exceeded will also be included in the Minimum Amount Due. Minimum Amount Due shall also include unpaid Minimum Amount Due of the previous statements, if any. Interest will be charged if the Total Amount Due is not paid by the payment due

date even if the Minimum Amount Due has been paid.

If customer has registered for Auto Debit facility towards Credit Card repayment and has selected Minimum Amount Due option then the same will be executed on the due date provided no amount is paid by the customer before due date. If customer has paid an amount less than Minimum Amount Due before due date then differential amount would be debited. If customer has paid an amount which is equal to or more than Minimum Amount Due before due date then no additional amount will be debited from customer's liability account.

If you spend Rs 5,000 and pay back exactly the Minimum Amount Due (subject to a minimum payment of Rs 100) every month, it will take you up to 6 years and 6 months to pay back the total amount. We therefore suggest that whenever your cash flows allow, pay back an amount substantially more than your Minimum Amount Due.

No merchant refund/cashback/credit due to transactions converted to EMI / cancelled transactions / reversals / promotional cashback will be considered as a payment towards the outstanding of the card.

EMI transactions and cash transactions will not be eligible for Reward Points. Once a transaction has been converted into EMI, it will not be eligible for reward points even if it is reversed/written off at a later date.

In case card member makes an excess payment compared to the outstanding of the card, there will be credit balance in the card account. This will be adjusted against the subsequent transactions on the card. However no interest can be claimed on this excess credit amount.

c) Method of payment: Payments towards the Card Account may be made in any of the following ways:

Cash: The Card Member may deposit cash at any of the branches of ICICI Bank towards the Card payment. Such payments at branches would attract a fee of Rs 100 per payment transaction.

Cheque/Draft: Make a cheque or draft favouring ICICI Bank Credit Card No. XXXX XXXX XXXX XXXX and drop it into the collection box at any ICICI Bank branch / Skypak drop boxes / ATM locations where drop boxes are available.

If customer has made the payment towards the Credit Card dues by cheque then Credit limit equal to cheque amount will be released only post realisation of the cheque.

Internet: If the Card Member holds a Savings Account with ICICI Bank he or she may pay online through the ICICI Bank's website. Just log on to www.icicibank.com.

Auto-Debit: If the Card Member holds a Savings Account with ICICI Bank, he/she may pay directly through the Savings Account by giving an instruction in writing to debit the payment from such account every month on the payment due date. In case the payment due date falls on a Sunday, the amount would be debited from such account on the next day.

Click to Pay/NEFT: Pay your ICICI Bank Credit Card dues from any of your other bank Savings Accounts using Click To Pay/NEFT.

d) Billing Disputes Resolution: In the event the Card Member disagrees with the charges indicated in the statement, it should be communicated in writing to the correspondence address of ICICI Bank within 60 (sixty) days of receipt of the statement, failing which it would be construed that all charges indicated in the statement are in order.

e) Contact Particulars of ICICI Bank Customer Care Centres: The Card Member may contact ICICI Bank at the following Toll free Number and/or at such other Customer Care numbers as may be notified by ICICI Bank from time-to-time.

Toll Free No. for Amazon Pay ICICI Bank Credit Card – 1800 102 0123

Grievances Redressal/Complaints/Escalations: In the event that you are not satisfied with our services, you may register your grievance by (i) visiting "Complaint Form" at www.icicibank.com or (ii) calling at our Toll free number or (iii) writing to Mr. Vinayak More, Nodal Officer, ICICI Bank Limited, ICICI Phone Banking Center, ICICI Bank Tower, 7th floor, Survey no: 115/27, Plot no. 12, Nanakramguda, Serilingampally, Hyderabad – 500032, India. In all your communications with us, please indicate your complete Credit Card number.

Complete Postal Address of the Bank: ICICI Bank Limited, ICICI Phone Banking Center, ICICI Bank Tower, 7th floor, Survey no: 115/27, Plot no. 12, Nanakramguda, Serilingampally, Hyderabad – 500032, India.

Toll-free Number for Grievance Redressal: In the event you are not satisfied with our services, you may register your grievance by dialing our toll-free number 1800 102 4242 between 9 a.m. to 6 p.m. from Monday to Friday, press 1 and then enter the Service Request Number (numeric digits only) which should not be more than 2 months old.

d) Default and Circumstances:

If the Card Member fails to pay the Minimum Amount Due by the date indicated in the billing statement, it shall be treated as default. In case of default, the Bank can forward the default report to the Credit Information Bureaus or to such other agencies as approved by law. The time period between the payment due date and the billing date indicated on the billing statement is considered as the notice period for reporting a Card Member as a defaulter. Terms and Conditions governing Credit Card Facilities shall be applicable to the Supplementary Card Holders as well.

Procedure for withdrawal of default report and the period within which the default report would be withdrawn after settlement of dues:

*The Bank submits the Card Member's data to CIBIL - Credit Information Bureau (India) Limited every month in the format prescribed by CIBIL. This data includes the repayment status of all Cardholders, both defaulters and current, for the previous month. CIBIL uploads the submitted data onto their server in another thirty days.

Recovery of dues in case of death/permanent incapacitation of the Card Member: It shall be in accordance with the applicable laws after giving sufficient notice for payment of dues and all information regarding the outstanding dues, to the successors/nominees /legal heirs of the Card Member.

ICICI Bank offers free insurance cover on certain cards through a tie up with ICICI Lombard General Insurance Company Limited or any other Insurance Company as may be decided by ICICI Bank from time to time. For insurance details, cardholders are advised to go through the brochure in the welcome kit or refer to www.icicibank.com.

Termination/Revocation/Surrender of Card membership:

The Card Member may at any time choose to terminate the Card Account with or without giving any prior notice. For avoiding misuse, it is advised to cut the Credit Card into four pieces ensuring that the hologram and magnetic strip are destroyed permanently. The Card Member may terminate the Card membership at any time by writing to "ICICI Bank Limited, ICICI Phone Banking Center, ICICI Bank Tower, 7th floor, Survey no: 115/27, Plot no. 12, Nanakramguda, Serilingampally, Hyderabad – 500032, India" by indicating the

complete Card number. The termination shall only be effective once ICICI Bank receives the payment of all amounts due and outstanding in respect of the said Card Account.

In the event of a credit card program closure or at the time of renewal of credit card, ICICI Bank Limited at its sole discretion reserves the right to provide a card type that is different from the existing card type held by the card member. The credit limits and cash limits on any credit card at any point in time are as per sole discretion of ICICI Bank Limited.

The card application shall continue to be valid for any replacement card provided at the time of closure/renewal.

Loss/Theft/Misuse of Card:

In case of loss/theft/misuse of the Card, it must be reported immediately to ICICI Bank either through the Customer Care or Simply SMS CCBLK <last four digits of your card> to 5676766 from your registered mobile number only. The Bank shall thereupon suspend the Card. The Card Member is advised to file an FIR with the local police station so that the Card Member can produce its copy whenever requested by the Bank. The Card Member shall be primarily responsible for the security of the Card including theft and for the transactions using the Card. The Card Member shall not be liable for any transaction/s made on the Card post reporting its loss/theft/damage. However, in case of any dispute relating to the time of reporting such loss/ theft/damage and/or transactions made on the Card post reporting of the loss/theft/damage/ misuse, the Bank reserves the right to ascertain such time and or the authenticity of the disputed transactions.

ICICI Bank reserves the right to block the Credit Card on suspected risk of compromise in order to protect the interest of the Card Member and to avoid misuse in any manner on the Card Account. The Card Member shall not be able to use the blocked Card for any transaction/s and shall receive a replacement Card within 7 (seven) working days. In the event, the Card Member, after being informed by ICICI Bank of the probable fraud risk, still requests to unblock the Card, ICICI Bank shall not stand liable or responsible in any manner for any fraudulent transactions reported to it thereafter on account of fraudulent usage of the Card or otherwise.

Disclosure:

The Bank shall part with all available information about the Card Member, repayment history etc. to Credit Information Bureaus or to such other agencies approved by law. ICICI Bank/Group Companies reserve the right to retain the application forms and documents provided therewith, including photographs, and will not return the same.

Disclaimer:

*ICICI Bank may at its sole discretion, utilise the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products.