

**13571 ECON 201 03 Principles of Macroeconomics**

**Express II**

**Syllabus**

**Fall 2013**

**Class time:** Online

**Classroom:** Online

**Instructor:** Professor Zahia Bird

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**Office:** 305 Tate

**Office Hours:** 8 am-11 am MWF and 8 am- noon, T/TH or by appointment.

**Course Description:**

The foundation of aggregate economic analysis is presented, including identification of basic social goals, money and credit systems, and theories of national income, employment and economic growth, and international interdependence.

**Course Learning Objectives:**

Students will gain factual knowledge of the macro economy, develop critical thinking and analytical skills through understanding the following macroeconomic models and concepts:

1. the basic principles of scarcity, choice and opportunity cost
2. the operation of a competitive market and how markets resolve the problem of scarcity
3. GDP, price indices, inflation, unemployment
4. how economic stability and growth are influenced by fiscal and monetary policy
5. exchange rates and the nation's balance of payments account.

**Course outline:**

The following Macroeconomics subjects will be studied for the duration of the course:

Week 1

Chapters 1: Ten Principles of Economics

Chapter 23: Measuring a Nation's Income

Week 2

Chapter 24: Measuring the Cost of Living

Chapter 25: Production and Growth

Week 3

Chapter 26 : Saving, Investment and the Financial System

Chapter 28: Unemployment

Week 4

Chapter 29: The Monetary System

Chapter 30: Monetary Growth and Inflation

Week 5

Chapter 31: Open Economy Macroeconomics

Chapter 33: Aggregate Demand and Aggregate Supply

Week 6

Chapter 34: The Influence of Monetary and Fiscal Policy on Aggregate Demand

Chapter 35 The Short-run Trade-off between Inflation and Unemployment

### **Homework:**

Homework will be assigned for 2 chapters at a time on each Wednesday. It will be due the following Tuesday at midnight EST. We will cover two chapters per week. I will upload in Oaks the Homework assignments and Powerpoint presentations for each chapter on Wed. and the Homework answers on Thurs. You will be responsible for reading each chapter, viewing the Powerpoint slides and completing the Homework on time.

### **Prerequisites:**

ECON 200 (Principles of Microeconomics). Before taking this course, all School of Business majors must earn a C- or better in ECON 200 to continue with a major in the School of Business. All School of Business majors must earn a C- or better in ECON 201 to continue with a major in the School of Business.

**SB Learning Goals:**

The course meets the following School of Business and Economics learning goals:

**Global and Civic Responsibility and Quantitative Fluency:**

**QUANTITATIVE FLUENCY:** Students will demonstrate competency in logical reasoning and data analysis skills.

**GLOBAL AND CIVIC RESPONSIBILITY:** Students will be able to identify and define social, ethical, environmental and economic challenges at local, national and international levels. Students will also be able to integrate knowledge and skills in addressing these issues.

**Required Materials:**

1. Text: *Principles of Economics*. Sixth Edition

Author: Gregory Mankiw

Publisher: South-Western Cengage Learning

2. In addition, I recommend you get the accompanying *Study Guide* by David Hakes for homework practice. It is crucial that you practice the questions at the end of the chapters to test your understanding of the material. The Study Guide provides the answers. Do the questions first and then look at the answers. Chapter numbers in the guide may be different from the text book, however the topic names are the same.

**Optimal learning techniques:**

Read each chapter. Summarize, rather than highlight. Test yourself. Practice. Go online. Study in groups. Teach someone. Don't skip real world examples in the text. Apply economic thinking to your daily life. For the chapters covered, create index cards for each definition given in the margins of the text and memorize them.

**Final Grade Weights:**

Pop quizzes: 10%

Homework: 30%

Mid-term Exam: 30%

Final Exam: 30%

Exams will be in the format of multiple choice or True/False answers. You may also have one pop quiz. Please make sure you view your email and OAKS on a daily basis for quizzes and updates. There will be no make-up exams.

**Grading Scale:**

94 -100%: A

90-93.99%: A-

87-89.99% B+

84-86.99% B

80-83.99% B-

77 -79.99% C+

74 -76.99% C

70 -73.99% C-

60-69.99% D

<59.99% F

**Academic Integrity and Honor:**

The following statement is an excerpt from the College of Charleston Honor Code:

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that when identified are investigated. Each incident will be examined to determine the degree of deception involved.

Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board of academic dishonesty will receive an XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration--working together without permission--is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor. Students can find the complete Honor Code and all related processes in the Student Handbook at <http://studentaffairs.cofc.edu/honor-system/studenthandbook/index.php>

**Enrollment:**

Students not properly enrolled may be dropped from the course. Students who do not attend any lectures in the first week may also be dropped from the class.

**Expectations of the Students:**

Students are expected to follow all College guidelines set forth in the student handbook. Exams will be closed book however you may consult each other on homework assignments.

**Disabilities Services:**

If there is a student in the class who has a documented disability and has been approved to receive accommodations through the Center for Disability Services / SNAP, please discuss this with me during my office hours.

