

A photograph of the MGM Grand building, a large, modern structure with a curved facade and many windows. The building is set against a blue sky with white clouds. In the foreground, there are green trees and a paved road.

Perini

Second Century

Operations & Destinations

2007–2008



Foxwoods' Legacy: Mashantucket Pequot Pride

Since 1992, Foxwoods Resort Casino in southeastern Connecticut has been one of the nation's most successful Native American hospitality and gaming ventures.

The latest addition to Foxwoods, the 24-story MGM Grand at Foxwoods, is a source of pride for both the Mashantucket Pequot Tribe and Perini Building Company, construction managers of the project. Like the Mashantucket Pequots, we value our proud history and the efforts of the generations that came before us. We are stewards of our heritage and reputation as one of the nation's most preferred builders of hospitality and gaming developments.

The MGM Grand at Foxwoods—designed by HKS, Inc. of Dallas—is more cosmopolitan than the earlier Native American-themed hotels built at Foxwoods. Its modern design is representative of the Tribe's emergence as a premier operator of world-class resorts. The 2 million-square-foot MGM Grand at Foxwoods features 825 rooms, 115,000 square feet of adaptable meeting space including a 50,000-square-foot ballroom (the largest column-free ballroom in the northeast), the 4,000-seat MGM Grand Theater, a 21,000-square-foot spa and 50,000 square feet of gaming space.

"Perini came out to be the best choice. They delivered what they promised, on time and on budget."

GILLIAN MURPHY

SENIOR VICE PRESIDENT AND GENERAL MANAGER

MGM GRAND AT FOXWOODS



Operations & Destinations 2007–2008

In order to fully appreciate the versatility of Perini Corporation, we invite readers of Second Century to join us on a transcontinental journey and global excursion to experience the current operations and future destinations of the Company. For your consideration, we offer three distinct itineraries, each focusing on the building, civil or management services operations of the Company and moreover, the efforts of our extraordinarily talented people.

Building Operations Itinerary

Perini's building operations focus on large, complex projects in specialized construction markets. Our travel itinerary begins in New England (MGM Grand at Foxwoods, at left, inside front cover) and proceeds down the East Coast to Florida with a brief overnight stay in Maryland at the largest non-gaming hotel and convention center on the East Coast. Our next stops are Phoenix and Las Vegas, where the Company is building the largest privately funded development in North America. Our tour concludes in California, arriving in San Diego and heading north towards San Francisco.

Civil Construction Itinerary

Our civil operations—Perini Civil Construction of Peekskill, New York and Cherry Hill Construction of Jessup, Maryland, focus on the repair, replacement and reconstruction of public infrastructure such as highways, bridges, mass transit systems and wastewater treatment facilities. Our civil construction itinerary begins in metropolitan New York and northern New Jersey, and proceeds through the Mid-Atlantic States to Florida.

Management Services Itinerary

Perini Management Services, Inc. provides diversified construction, design-build and maintenance services to U.S. military and government agencies and multi-national corporations in select overseas locations, as well as contract completion services for surety companies in the United States. Second Century readers will not require passports or visas, but our "Operations and Destinations 2007–2008" route will take us across Europe to Iraq, where the Company has distinguished itself among contractors in the region as the "go to" organization for overhead protection structures. Our return flight will include a brief tour of surety assignments in the U.S.

Building Operations
Perini Building Company, Inc.

Our building companies enjoy strong reputations in their respective markets, consistently generating repeat and referral business from discerning owners. Perini Building Company is the nation's leading builder of hospitality and gaming projects. James A. Cummings is counted among Florida's top builders of educational facilities. Rudolph and Sletten is one of California's leading builders of health care, biotech/pharmaceutical, high-tech and Native American projects.

Collectively, we believe that relationships with owners, architects, subcontractors and vendors are built on trust, and that teamwork is fundamental to our success. Whenever possible, our commitment on a project begins during the preconstruction planning process, bringing up-to-the-minute expertise to bear on design, procurement, construction sequencing and site-specific safety programs in order to establish reliable budgets, realistic schedules and a safe working environment for all.

Perini Building Company is widely recognized as the nation's #1 builder in the hospitality and gaming market by Engineering News-Record and other industry publications. In the highly competitive hospitality and gaming industry, owners frequently replace outdated facilities with new high-end destination resorts, or choose to renovate and reposition existing properties. Most projects are built on a fast track with aggressive schedules and elaborate designs.



En route to Maryland, our flight takes us over Atlantic City, New Jersey. The Company's roots in hospitality and gaming can be traced to Atlantic City, beginning in 1976 with the construction of Harrah's Marina. Over the next 15 years, Perini built more than half of the total number of hotel rooms in Atlantic City. Its most recent projects, the Pier at Caesars and the 27-story Rendezvous Tower at Resorts Atlantic City, have revitalized the City, making it attractive to new developments currently in the planning stage (see Backlog Briefs, inside back cover).



**Gaylord National Resort and Convention Center
Prince Georges County, MD**
The 20-story, 1,503-room resort is the largest convention resort on the Eastern Seaboard and the cornerstone of the 300-acre National Harbor waterfront development located along the Potomac River, eight miles south of the nation's capital. Designed by Gensler Architecture Design and Planning, LLC, the facility includes over 400,000 square feet of convention and meeting space and parking for 2,600 vehicles. The building also features a 65,000-square-foot glass atrium supported by 50-ton, 240-foot trusses. The atrium covers more than 1.5-acres depicting Old Town Alexandria, located across the Potomac River in Alexandria, Virginia.

Building Operations James A. Cummings, Inc.

In Florida, James A. Cummings is a leader in the construction of public schools, postsecondary institutions, colleges and universities (including several projects expecting LEED certification from the U.S. Green Building Council) and government buildings. As evidenced by our most recent success on several private developments, Cummings has emerged as a preferred builder of high-end retail, entertainment and lifestyle projects in southern Florida.

We provide a variety of construction delivery systems—general contracting, construction management and design/build—to meet the needs of our clients. For over 25 years, we have modeled our business on one sound philosophy—building high quality construction projects on time and within budget using qualified professionals. In addition, our safety program has been recognized as one of the best in Florida, including the STEP Platinum Award from the Associated Builders and Contractors, their highest safety award.



North Broward Medical Center Parking Garage Deerfield Beach, FL

Broward Health is one of the five largest public health systems in the U.S. At its North Broward (County) location, Cummings teamed with Walker Parking Consultants of Tampa and Scharf & Associates of Ft. Lauderdale on this four-story, 511-space design/build parking structure. Construction of the parking garage required close coordination with adjacent emergency ambulance and helipad operations to prevent interference with patient transportation and surgeries.



Coconut Grove Residences Fort Lauderdale, FL

This 14-story luxury mid-rise, designed by JT Architect, Inc. of Boca Raton, was built on the last piece of developable private beachfront property in Ft. Lauderdale, an environmentally sensitive site with a sea turtle hatchery and historical seafront dune restoration requirement. The post tension, cast-in-place concrete structure has 63 condominiums and 156,500 square feet of residential build-out. Other amenities include a rooftop sundeck garden, 3,000-square-foot swimming pool with private locker room and private beachfront cabanas.



Fort Lauderdale

Building Operations
James A. Cummings, Inc.



Fort Pierce Central High School
Fort Pierce, FL

The new 335,000-square-foot high school project, designed by Schenkel Shultz Architecture, consists of four buildings located around a central courtyard on a 50-acre site: two, 2-story classroom buildings, a gymnasium/cafeteria/auditorium building, and a two-story administration/classroom building. The construction of tennis courts, soccer, football, baseball and softball fields are also included in the project.



Aventura Mall Expansion and Parking Garage
Aventura, FL

The Aventura Mall Expansion project, designed by JPRA Architects, is a three-story, 232,455-square-foot addition to the upscale Aventura Mall, owned by Turnberry & Associates. Sky-lit atriums, fountains, ornamental railings and wood accents are featured in the new entries and main concourse areas. The 646,400-square-foot, cast-in-place concrete parking structure accommodates 2,000 vehicles and features three pedestrian bridges that tie into the mall and the third floor of the new concourse expansion.

“We are extremely grateful to James A. Cummings, Inc. for their dedication and hard work. They gave us a level of comfort that our projects would be of the highest quality, completed on time and within budget.”

CRAIG ANGELOS, FAU DIRECTOR OF ATHLETICS



Florida Atlantic University Arena Remodel and Track & Field Facility
Boca Raton, FL

The Arena at FAU's Boca Raton Campus, designed by STH Architectural Group of West Palm Beach, is a 76,000-square-foot sports complex. The remodel includes installation of new wood flooring, locker rooms, entrance lobbies, team store and office space. Exterior site development includes new underground utilities and entrance canopies. FAU's new Track and Field Facility, designed by Miller Legg Engineers of Miami, includes a state-of-the-art, NCAA-certified synthetic track surface, an artificial turf field surface and facilities for all field events.





One Queensridge Place
Las Vegas, NV

The developers of One Queensridge Place, Executive Homes Builders, describe Queensridge as a “unique haven” and “reserved sanctuary” for its residents. Designed in the Art Nouveau style of architecture by JMA Architecture Studios of Las Vegas, the two 19-story, 98-unit luxury condominium towers feature 23 garden, terrace and courtyard-level units; spa facilities; fitness center; 61,000-square-foot recreation deck; meeting rooms; wine cellar; connector lobby; and ten acres of site improvements including 66 parking spaces and two below-grade parking levels containing 235 private garages.



Sheraton Phoenix Downtown Hotel
Phoenix, AZ

At 31 stories, the Sheraton Phoenix Downtown Hotel is the tallest and largest hotel in Arizona. Owned by the City of Phoenix and operated by Starwoods Hotels and Resorts Worldwide, Inc., the 980-room hotel was designed by Arquitectonica of Miami and RSP Architects of Tempe. The hotel features 100,000 square feet of adjustable meeting space, including a 30,000-square-foot ballroom. It is the first hotel to be built in downtown Phoenix in over 30 years.



Building Operations
Perini Building Company, Inc.

**Cosmopolitan Resort & Casino
Las Vegas, NV**

For many years, Cosmopolitan was dwarfed in size and attention by its neighbor, CityCenter. No longer. Designed by Friedmutter Group (Las Vegas) and Arquitectonica (Miami) with interiors by Dallas-based Paul Duesing Partners and Dougall Design Associates, Cosmopolitan is three years into construction and its two residential towers are easily distinguished from CityCenter. When completed, Cosmopolitan will feature approximately 3,000 rooms, an 80,000-square-foot casino, 150,000 square feet of meeting and convention space, exclusive and brand-name retail boutiques, fine dining restaurants, entertainment facilities, a 40,000-square-foot spa, salon, fitness center, nightclubs, 2,000-seat theater, a 3,800-space below-grade parking structure and a five-acre pool deck overlooking Las Vegas Boulevard.





**MGM MIRAGE CityCenter
Las Vegas, NV**

A joint venture of MGM MIRAGE and Dubai World, the 18-million-square-foot CityCenter is best appreciated from an altitude of 1,000 feet. It is the nation's largest privately financed development.

1. ARIA Resort & Casino

A 61-story, 4,000-room hotel tower designed by Pelli Clarke Pelli Architects of New Haven, CT with approximately 300,000 square feet of meeting and convention space.

2. Vdara Condo Hotel

A 57-story tower with approximately 1,543 residential units designed by RV Architects, LLC of New York, led by Rafael Viñoly. Vdara was the first structure topped out by Perini at CityCenter.

3. Veer Towers

Each of these two, 37-story glass towers houses approximately 337 condominium residences, designed by Helmut Jahn of Murphy/Jahn in Chicago.

4. The Harmon Hotel, Spa & Residences

Foster+Partners of London designed this 400-room hotel with approximately 200 condominium residences.

5. Mandarin Oriental, Las Vegas

Approximately 227 luxury condominium units atop a 400-room hotel tower designed by Kohn Pedersen Fox Architects of New York.

6. The Crystals

Unique retail shops, dining and entertainment venues. David Rockwell and Rockwell Group (New York) is designing the interiors. Exteriors designed by Studio Daniel Libeskind (New York).

Building Operations
Rudolph and Sletten, Inc.

In 2007, Rudolph and Sletten was named California's top general contractor by California Construction, a McGraw-Hill publication. We specialize in the construction of health care, biotech, pharmaceutical and high-tech projects, and are ranked among the nation's top green building contractors. Like Perini Building Company and James A. Cummings, we are a member of the U.S. Green Building Council. Our resources and experience—88 LEED Accredited Professionals in-house—enable us to offer valuable input regarding a building's construction materials and efficient use of resources, saving our clients money and reducing the impact of building projects on the environment.

In addition, Rudolph and Sletten is a leading builder of new Native American hospitality and gaming developments in California and is the Perini standard bearer on expansion and renovation projects at hotels and casinos originally built by the Company.



**Pechanga High Limit Gaming Area
Temecula, CA**

Rudolph and Sletten and Perini Building Company have played major roles in the construction and expansion of the AAA Four-Diamond Pechanga Resort & Casino, the largest Native American gaming complex in California. Pechanga enlisted renowned Feng Shui master Bill Kane to assist in redesigning its 15,000-square-foot High Limit Gaming area to evoke elements of balance and harmony.



**Red Hawk Casino
Placerville, CA**

Owned by The Shingle Springs Band of Miwok Indians and designed by the Cuninghams Group of Minneapolis, this new, 278,000-square-foot gaming facility consists of approximately 80,000 feet of casino space featuring 2,000 slot machines and 75 gaming tables. The facility under construction will also include six restaurants, four bars, and general administrative space. The 23-acre site has spectacular views of the Sierra Foothills.



**Harlyne J. Norris Research Tower
University of Southern California**

The award-winning \$79 million, 10-story laboratory research facility links two existing cancer research centers. In addition to research laboratories, the 172,440-square-foot Tower includes administrative and faculty offices, a conference center, and a helipad. A 188-seat egg-shaped, cast-in-place auditorium, crowned by a rooftop meditation garden, provides for the latest in interactive teaching and communication technology. The architect for the project is Lee, Burkhardt, Liu, Inc., of Santa Monica, California.



**Santa Clara Hospital Phase II
Santa Clara, CA**

Built for Kaiser Permanente, this 416,584-square-foot, 327-bed hospital completes a 52-acre medical campus and was part of the second largest health care construction project in California. To meet California's current seismic standards, the new Santa Clara Medical Center is the first hospital in the U.S. to incorporate an innovative design, called an "unbonded, brace-frame system". Phase II houses 37 distinct hospital departments and includes a cafeteria, mobile imaging dock, MRI suites, catheter labs, EP labs and two four-story patient bed towers.



**New Inpatient Tower, Children's Hospital
Los Angeles, CA**

We are proud of our role at Children's Hospital in Los Angeles, building the new, seven-story, 603,000-square-foot inpatient tower and parking structures. Designed by the Los Angeles office of Zimmer Gunsul Frasca Architects, the new tower will include a three-level, below-grade parking structure with 201 spaces and a central plant expansion. The services supported by the building are expected to transform the practice of pediatric medicine, benefiting our patients, families and hospital caregivers for generations to come.

Civil Construction Operations

Perini Civil Construction

Our Civil Operations itinerary begins in Massachusetts where the Company was founded as a small, family-owned public works contractor in 1894. For over 113 years, we have built a reputation as one of the nation's most highly regarded civil contractors. Today, Perini Civil Construction, headquartered in Peekskill, New York and Cherry Hill Construction of Jessup, Maryland and Bartow, Florida, are proactive stewards of our reputation for fair practices, quality construction and jobsite safety.

Our first destination is Metropolitan New York and Northern New Jersey. Here, the construction and rehabilitation of highways and bridges and mass transit work are the mainstay of our operations. Our technical capabilities, financial strength and outstanding record of performance on large-scale civil works projects such as the JFK AirTrain and Jamaica Station, Boston's Central Artery/Third Harbor Tunnel, and the rehabilitation of the Triborough, Williamsburg and Bronx Whitestone Bridges in New York, preeminently qualify us for projects where smaller, less diversified contractors are unable to meet qualification requirements.



Brooklyn Queens Expressway Reconstruction Queens, NY

Rehabilitate 1.4 miles of the Brooklyn Queens Expressway from Broadway to East 61st Street in Woodside, Queens, New York. Project consisted of seven major bridge reconstructions, new retaining walls (cast in place and MSES), construction of 50-year rigid concrete pavement, noise walls, safety improvements, drainage replacement, local street repairs, railroad track removal and replacement, soldier pile and lagging, temporary support and structural steel replacement of IRT elevated subway structure and lighting replacement.



Passaic River Bridge Deck Replacement Kearney/Newark, NJ

Perini crews are replacing the 56-year-old roadway on the Passaic River Bridge, the largest single structure on the 118-mile New Jersey Turnpike. The contract with the Turnpike Authority includes the reconstruction of 7,200 linear feet of concrete bridge deck and associated highway improvements, including girder bearing replacement, deck joint reconstruction, median barrier, shoulder resurfacing, pavement stripping, lighting and other incidental work.



Tappan Zee Bridge Deck Replacement Westchester & Rockland Counties, NY

A joint venture sponsored by Perini Civil is replacing the deck on the 50-year old Tappan Zee Bridge. Work began in 2007 with the installation of a safety shield to protect workers beneath the bridge superstructure. In Spring 2008, deck replacement work began in earnest during non-commuting, night-time hours to avoid traffic impacts. Ironworkers are methodical in their approach: existing sections of time-worn deck are saw cut, lifted out of position, and moved offsite to make room for lighter pre-cast panels of equal size in the queue, waiting on flatbeds to be placed, leveled and bolted into place.

Civil Construction Operations
Cherry Hill Construction, Inc.

Our next stop on our tour of civil operations is Maryland, the headquarters of Cherry Hill Construction. For over 35 years, Cherry Hill has been focused on one thing: heavy construction. Acquired by Perini in 2005, the Company has successfully completed all types of civil construction jobs for public owners and private industry, under competitive bid, negotiated and design-build contract arrangements. We have the resources to self-perform the projects we undertake, giving us greater control of our job schedules, more competitive pricing, better customer response and a highly motivated work force.



Gaylord National Resort and Convention Center
Prince Georges County, MD

Cherry Hill was responsible for much of the site development at the 42-acre Gaylord National Resort and Convention Center, built by a joint venture sponsored by Perini Building Company. The project team excavated more than 240,000 cubic yards of dirt and constructed multiple retaining walls, including a 48,000-square-foot mechanically stabilized earth structure to prevent destabilizing residential neighborhoods a few hundred feet away. The hotel's foundation also required more than 2,800 14-inch-diameter, 150-ton precast piles, driven 70 to 100 feet through underlying clay.



Ronald Reagan Parkway (CR 54)
Polk County, FL

In Polk County, Florida, the Board of County Commissioners awarded Cherry Hill Construction the \$22 million Ronald Reagan Parkway project in 2006. The project consists of approximately 2.3 miles of roadway widening, increasing an existing two-lane road to four lanes. A key element of the job consists of replacing 11,500 cubic yards of unsuitable soils with adequate stable road base, using temporary and permanent sheet piles to support the existing road, and separating the excavation from the surrounding wetlands.



I-95 Express Toll Lanes
Baltimore County, MD

Under two separate contracts with the Maryland Transportation Authority, Cherry Hill Construction is well into construction of the multi-phase I-95, "Section 100" Express Toll Lanes project. The first contract involves constructing a portion of the I-895 northbound general purpose lanes to the north of the I-95 interchange and constructing a new bridge to accommodate I-895 and I-95 traffic. A second contract consists of widening a section of I-95 to provide two new 12-foot-wide express toll lanes in each direction. The general purpose lanes will be separated from the express toll lanes by a concrete barrier and will consist of four or five 12-foot-wide lanes.

Perini Management Services continues to prove itself to be a valuable partner in support of U.S. military and government operations throughout the world, especially in the CENTCOM Area of Operations (Iraq, Afghanistan, etc.), providing diversified construction, design/build and maintenance services.

Our competitive position is enhanced by our long-standing relationship with the U.S. Army Corps of Engineers, our ability to effectively lead specialized engineering and construction teams, and our planning and execution of rapid response assignments and multi-year contracts. In addition, we believe we have demonstrated consistently superior performance on competitively bid or negotiated multi-year, multi-trade, task order and ID/IQ (Indefinite Delivery/Indefinite Quantity) construction programs.

“Your coordinated effort provided protection from mortars and rockets for personnel in Iraq as well as the new hospital at Balad. Thank you for your spirit of teamwork and partnership which enabled the completion of this very important project.”

DAVID H. PETRAEUS
GENERAL, US ARMY COMMANDING



**RAF Menwith Hill Station
Harrogate, England**

Perini was selected by the Air Force Center for Engineering and the Environment to design/build New Uninterruptible Power Supply (UPS) Facilities at RAF Menwith Hill Station in the United Kingdom under the Heavy Engineering Repair & Construction (HERC) program (10-year program awarded to Perini in 2007). The UPS project is supplying critical power redundancy to assure the availability of emergency power should the main power source be lost at this radar facility in the United Kingdom.



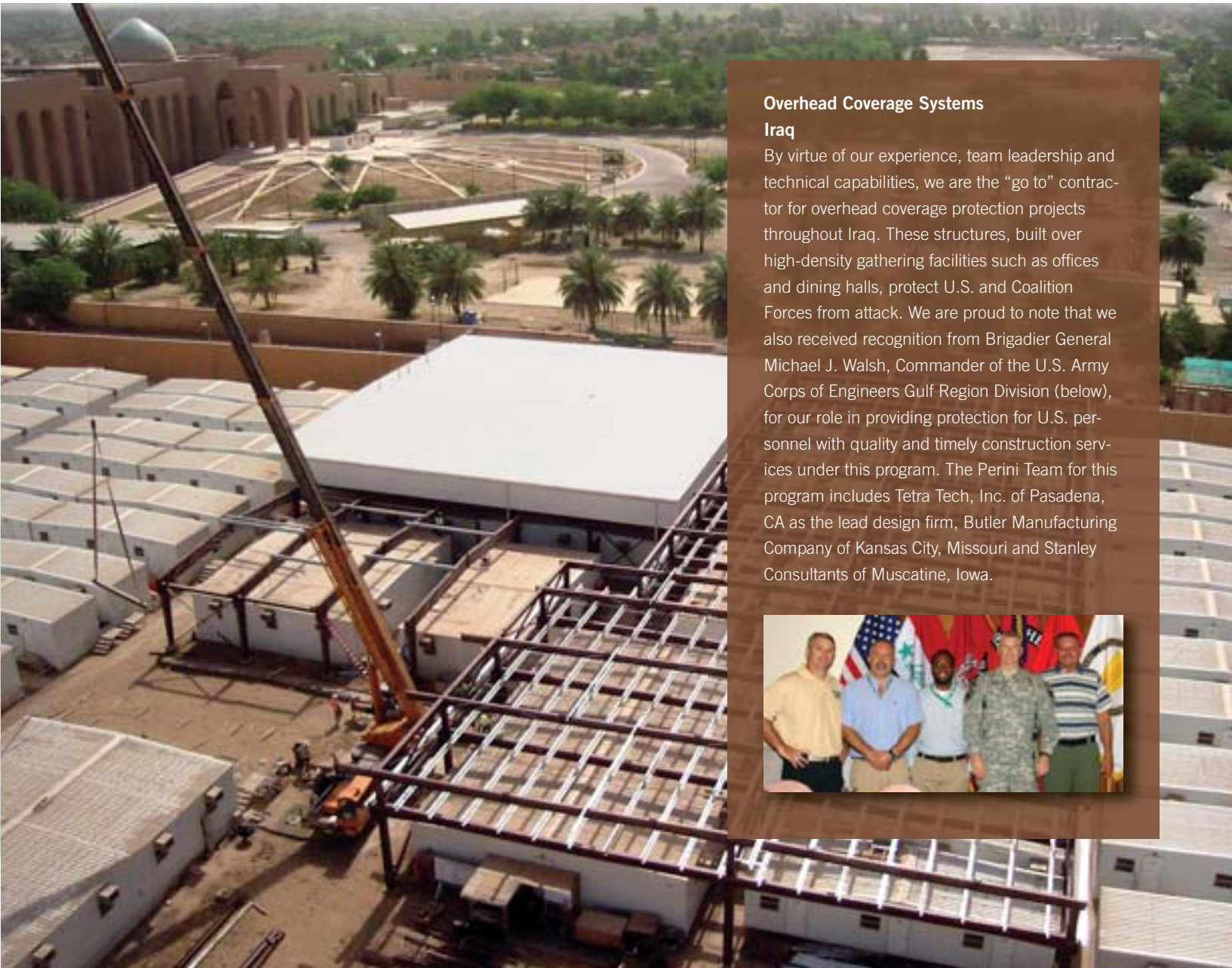
**Infrastructure Projects, Logistics Support Area (LSA) Anaconda
Iraq**

In support of CENTCOM operations, Perini continues to contribute to the design and construction of critical infrastructure at LSA Anaconda, designated as an enduring base with expected population growth and operations continuing after other locations in Iraq have ceased to operate. The LSA Anaconda POL tank farm project replaces the existing fuel bladder system, which is deteriorating and making fuel transfer operations more cumbersome and time consuming. PMSI is also building epoxy-lined steel water tanks (shown at left) to replace existing bladders.



**Entry Control Point
Iraq**

Perini fast-tracked two Entry Control Point (ECP) Guard Houses with ballistic rated windows and doors, anti-blast roof covers and anti-ram vehicle crash barriers at a government facility in Iraq. The ECPs are lined with concrete sidewalls and function as screening facilities for all entrants to the compound.



**Overhead Coverage Systems
Iraq**

By virtue of our experience, team leadership and technical capabilities, we are the “go to” contractor for overhead coverage protection projects throughout Iraq. These structures, built over high-density gathering facilities such as offices and dining halls, protect U.S. and Coalition Forces from attack. We are proud to note that we also received recognition from Brigadier General Michael J. Walsh, Commander of the U.S. Army Corps of Engineers Gulf Region Division (below), for our role in providing protection for U.S. personnel with quality and timely construction services under this program. The Perini Team for this program includes Tetra Tech, Inc. of Pasadena, CA as the lead design firm, Butler Manufacturing Company of Kansas City, Missouri and Stanley Consultants of Muscatine, Iowa.



Surety Projects

We provide rapid response, consulting and contract completion services to several of the largest U.S. surety companies. Upon notification from the surety of a contractor bond default, we provide management or general contracting services to fulfill the contractual and financial obligations of the surety.



**Virginia DOT Welcome Center
Fredericksburg, VA**
Perini managed the final stage of completion of a 14,500-square-foot Welcome Center for the Virginia Department of Transportation on I-95 in Fredericksburg. This project uses a geothermal HVAC system and qualifies for Gold certification under the Leadership in Energy and Environmental Design (LEED) program of the U.S. Green Building Council. The Welcome Center expects to serve 2.5 million tourists in 2008.



**Aircraft Acoustical Enclosure
U.S. Marine Corps Air Station, Beaufort, SC**
At the request of a Surety Company, Perini took over this project at an early stage, providing demolition of substandard concrete work and complete construction of the facility. Also known as a “hush house,” this was a highly specialized project consisting of an aircraft hangar, 90-foot elliptical augments and 50-foot exhaust stack—all lined with stainless steel acoustical panels to insulate against the noise and heat generated during “in-frame” testing and maintenance of military jet aircraft engines.



Backlog Briefs



**Destination Resort Hotel
Geyserville, CA**
Rudolph and Sletten has been selected to build a 172,000-square-foot world-class destination resort owned by the Dry Creek Rancheria Band of Pomo Indians, a federally recognized self-governing Native tribe. It owns and operates the River Rock Casino, a 62,000-square-foot facility on its 75-acre reservation in Sonoma County that overlooks the scenic Alexander Valley, 75 miles north of San Francisco. Plans for the new resort include 260 guest rooms, meeting rooms, pool, space, restaurants, gardens, waterfalls and luxury suites.

**Sustainment/Restoration & Modernization
Acquisition Task Order Contract (SATOC)
U.S. Airforce Worldwide**
Perini was awarded a Sustainment/Restoration & Modernization Acquisition Task Order Contract (SATOC) from the U.S. Air Force for maintenance, repair and replacement of buildings, pavements, POL fuel systems and utilities at installations around the world. The SATOC program is currently funded at \$4 billion to support USAF base infrastructure and contingency operations over the next 10 years. The Perini SATOC Team includes Stanley Consultants of Muscatine, Iowa and SEI Group Inc. of Huntsville, Alabama for design and engineering services. Projects will be added to backlog as Task Orders are awarded.

- Notable Contract Awards and Project Start-Ups**
- Perini Building Company
Terminal 3, McCarran International Airport, Las Vegas, NV
 - Rudolph and Sletten
Preconstruction Services, Concert Hall, Stanford University, Palo Alto, CA
Preconstruction Services, 9900 Wilshire (condominiums), Beverly Hills, CA
 - Perini Civil
Harold Interlocking Structures and Substation (mass transit), Queens, NY
Route 9 Reconstruction, Peekskill, NY
 - Cherry Hill Construction
9th Street Bridge Replacement Project, Washington, DC

Focus on Community



Homes for Our Troops
Giving back to the communities in which we work is a long-standing tradition with the Company. Perini is an advocate for many non-profit organizations including several focused on the health, education and welfare of women, children and elders at risk and independent living for the disabled. In 2007, Perini teamed up with Homes for Our Troops, a Mass.-based organization active throughout the U.S., to manage the construction of a specially adapted home for Sergeant Brian Fountaine, a 24-year-old tank commander who lost both legs while serving in Iraq when improvised explosive devices tore apart the Humvee in which he was riding. Over 20 homes have been built by Homes for Our Troops with volunteer labor and donated materials. Once completed, the disabled veteran is given the deed to the property, mortgage-free. “It was an honor to build this home for Brian,” says Stan Swerchesky, Perini’s project manager.

For additional information, visit www.homesforourtroops.org

FORTUNE 500

For the first time in its history, Perini Corporation (NYSE: PCR) was ranked among the prestigious “Fortune 500”, a ranking of public corporations in the U.S. as measured by gross revenue.

Globe 100

For the second consecutive year, Perini was named the top performing company by the *Boston Globe* in its “Globe 100” listing of Massachusetts-based companies.



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Diversity Matters

Diversity Development Update 2007–2008

Project Name	Companies Involved	Paid Dollars
MGM MIRAGE CityCenter	138	\$266,857,807
Sheraton Phoenix Downtown Hotel	46	\$ 20,444,679
Cosmopolitan Resort & Casino	27	\$ 27,294,766
MGM Grand at Foxwoods	48	\$ 84,300,269
Gaylord National Resort and Convention Center	65	\$110,942,062
One Queensridge Place	10	\$ 9,539,475
Trump International Hotel & Tower	15	\$ 42,530,139
Totals	349	\$561,909,197

Safety: Preparation and Opportunity

In business, success happens, as the saying goes, “when preparation meets opportunity.” The success of construction safety programs is similarly reliant on preparation (principally, a function of project design, construction sequencing, personal protective equipment and worker experience) and the opportunity to eliminate hazards from the jobsite. To this end, every Perini project begins with project specific safety plans that identify, communicate, and mitigate the hazards unique to each project. These comprehensive plans—reviewed and modified as work progresses—give us the best opportunity for ensuring an incident and injury-free work environment.

Safety—in no uncertain terms—is a shared responsibility, involving every individual on our jobsites. Each person must accept responsibility for their personal safety and the safety of fellow workers. In 1894, employees of Perini were a close-knit bunch of seasoned workers who looked after each other. When new hands (often their sons or relatives) joined the company, they took them under their wing to protect them.

Then as now, preparation and personal responsibility for safety plays a very important role so that each day, each individual on our jobsites will have the opportunity to arrive home—safe and sound—at day’s end.

Second Century 2007–2008

Project Management: Field Communications
Creative: Beagan Design
Principal Photography: Charles Field, Jr.
Printing: Kirkwood Printing

Photo Credits

Coconut Grove Residences: Smith Aerial Photography
N. Broward Medical Center: Stuart Gobey, Island Studio Photography
Aventura Mall Expansion: Stuart Gobey, Island Studio Photography
FAU Track and Field: Smith Aerial Photography
FAU Arena: Stuart Gobey, Island Studio Photography
Trump International Hotel & Tower Las Vegas: Courtesy of Owner
Sheraton Phoenix: Patti Resnik Photography
One Queensridge Place: Opulence Studios
Harlyne J. Norris Research Tower: Benny Chan / Fotoworks
Santa Clara Hospital Phase II: David Wakely Photography
Pechanga High Limit Gaming Area: Ken Easley