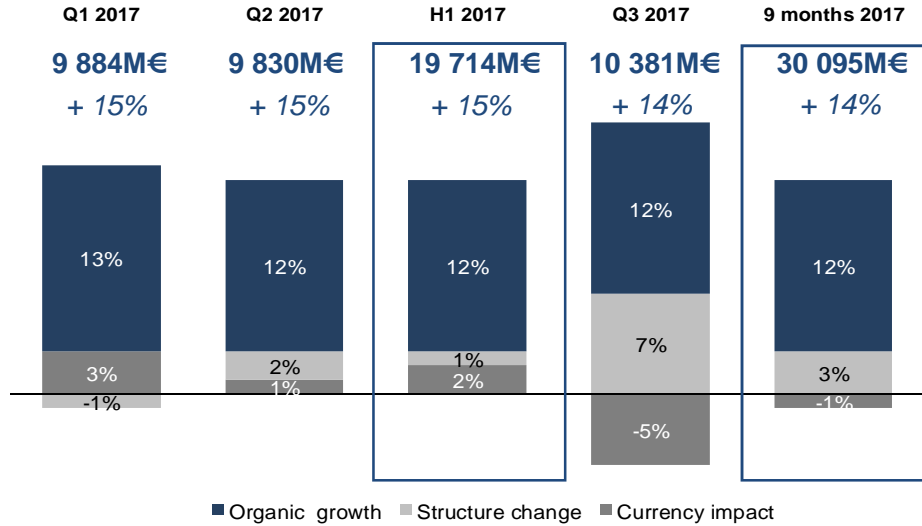




9 MONTHS 2017 REVENUE HIGHLIGHTS

- | Good Q3 performance in line with H1 trends in a very uncertain environment
- | Double-digit organic revenue growth for all business groups in Q3 except Wines & Spirits where growth was limited by supply constraints
- | Good growth, especially in Europe and Asia
- | Exceptional creative momentum at Louis Vuitton and good performance of other fashion brands
- | Integration of Christian Dior Couture in July 2017
- | Continued solid performance of Parfums Christian Dior
- | Market share gains at Bvlgari
- | Strengthened omnichannel strategy at Sephora and continued rapid growth of online sales
- | Progress in revenue at DFS in Hong Kong and Macao

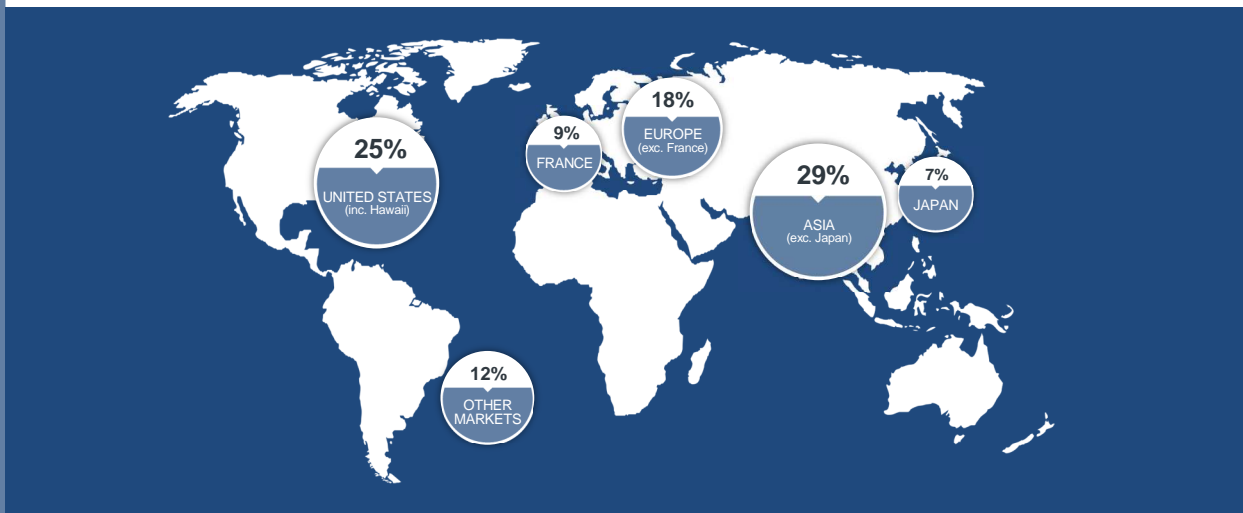
2017 QUARTERLY EVOLUTION OF REVENUE



The principles under which the effects of exchange rate fluctuations and changes in the scope of consolidation are determined are described on page 9 of 2017 Interim Financial Report.

9 MONTHS 2017 REVENUE BREAKDOWN BY REGION

In % of total revenue



REVENUE CHANGE BY REGION

*Organic growth
versus same period of 2016*

	H1 2017	Q3 2017	9 MONTHS 2017
UNITED STATES*	+ 9%	+ 3%	+ 7%
JAPAN	+ 6%	+ 21%	+ 11%
ASIA (EXCL. JAPAN)	+ 18%	+ 21%	+ 19%
EUROPE	+ 13%	+ 11%	+ 12%

* Excl. Hawaii.

9 MONTHS REVENUE BY QUARTER BY BUSINESS GROUP

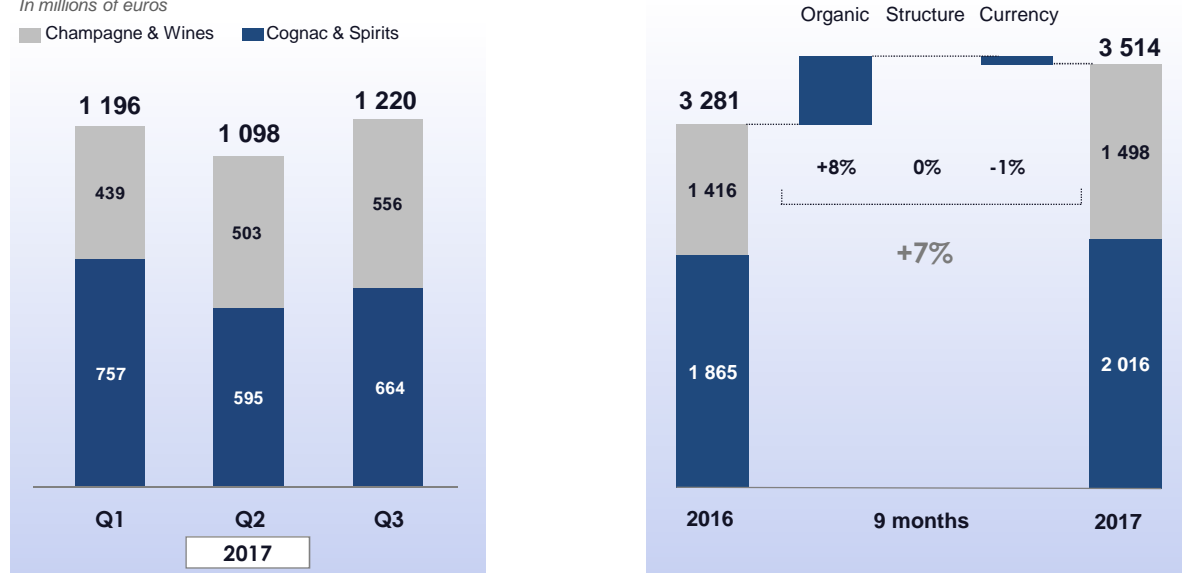
*Organic growth
versus same period of 2016*

	H1 2017	Q3 2017	9 MONTHS 2017
WINES & SPIRITS	+ 10%	+ 4%	+ 8%
FASHION & LEATHER GOODS	+ 14%	+ 13%	+ 14%
PERFUMES & COSMETICS	+ 12%	+ 17%	+ 14%
WATCHES & JEWELRY	+ 13%	+ 14%	+ 13%
SELECTIVE RETAILING	+ 12%	+ 14%	+ 12%
TOTAL LVMH	+ 12%	+ 12%	+ 12%

WINES & SPIRITS 9 MONTHS 2017 HIGHLIGHTS

In millions of euros

Champagne & Wines Cognac & Spirits



Q3 2017 REVENUE

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WINES & SPIRITS 9 MONTHS 2017 HIGHLIGHTS

Champagne and Wines

- | Champagne volumes up 4 %
- | Good momentum in Europe and Japan
- | Estates & Wines organic growth mainly driven by positive price effect

Cognac and Spirits

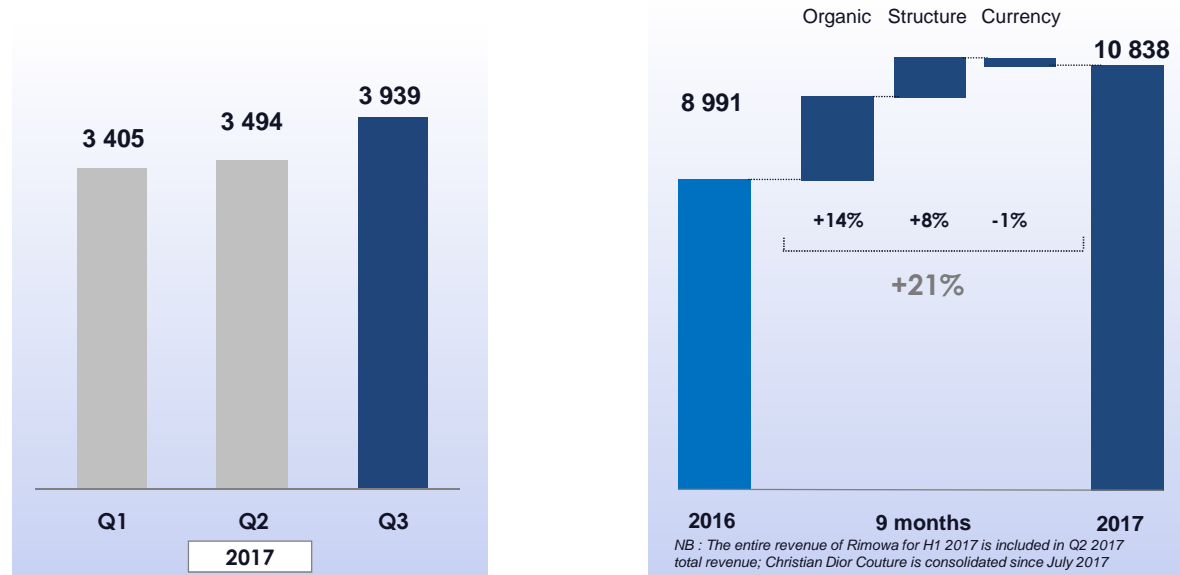
- | Hennessy volumes up 9 %
- | Production constraints impacted the US
- | Continued rapid growth in China
- | Destocking of Glenmorangie by distributors in Asia

Q3 2017 REVENUE

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FASHION & LEATHER GOODS 9 MONTHS 2017 REVENUE



Q3 2017 REVENUE

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FASHION & LEATHER GOODS 9 MONTHS 2017 HIGHLIGHTS

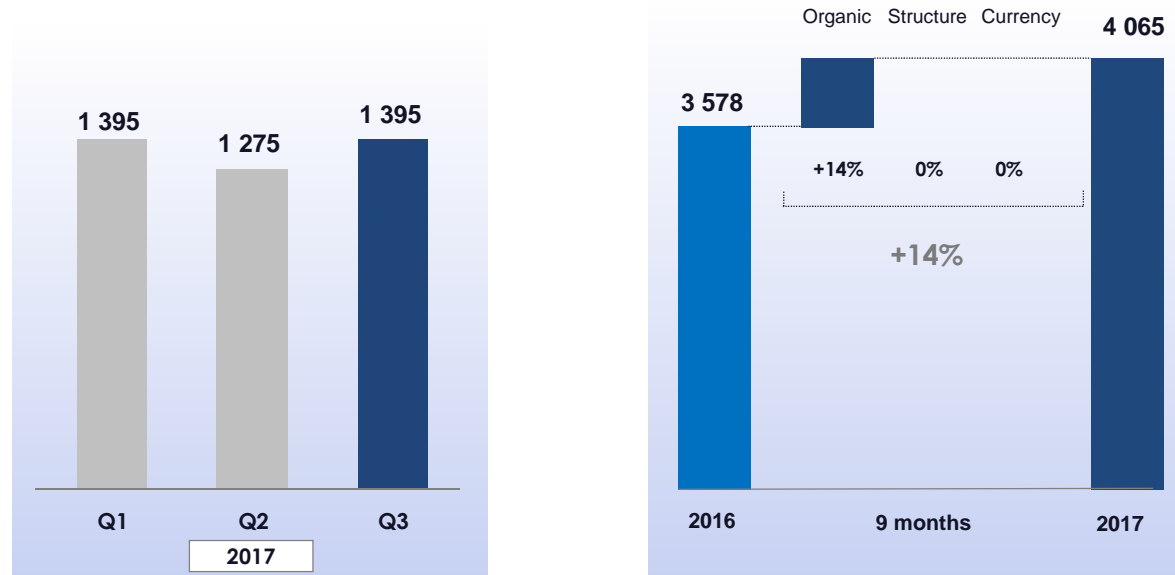
- | Strong growth in Asia and Europe; continued solid growth in the US
- | Louis Vuitton: strong creative momentum
 - Continued success of iconic lines
 - Launch of the first Louis Vuitton connected watch *Tambour Horizon*
 - Inauguration of new Maison Louis Vuitton Vendôme in Paris
- | Christian Dior Couture integrated since July 2017, celebrated its 70th anniversary with new exhibition in Paris, a tremendous success
- | Fendi: continued solid growth; store expansion in the US (New York, San Francisco, Dallas)
- | Solid progress at Loro Piana and Céline
- | Loewe, Kenzo and Berluti performing strongly
- | Givenchy: first fashion show of new Artistic Director
- | Rimowa integrated since January 2017
- | Marc Jacobs pursuing evolution of product lines and restructuring

Q3 2017 REVENUE

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PERFUMES & COSMETICS 9 MONTHS 2017 REVENUE



Q3 2017 REVENUE

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PERFUMES & COSMETICS 9 MONTHS 2017 HIGHLIGHTS

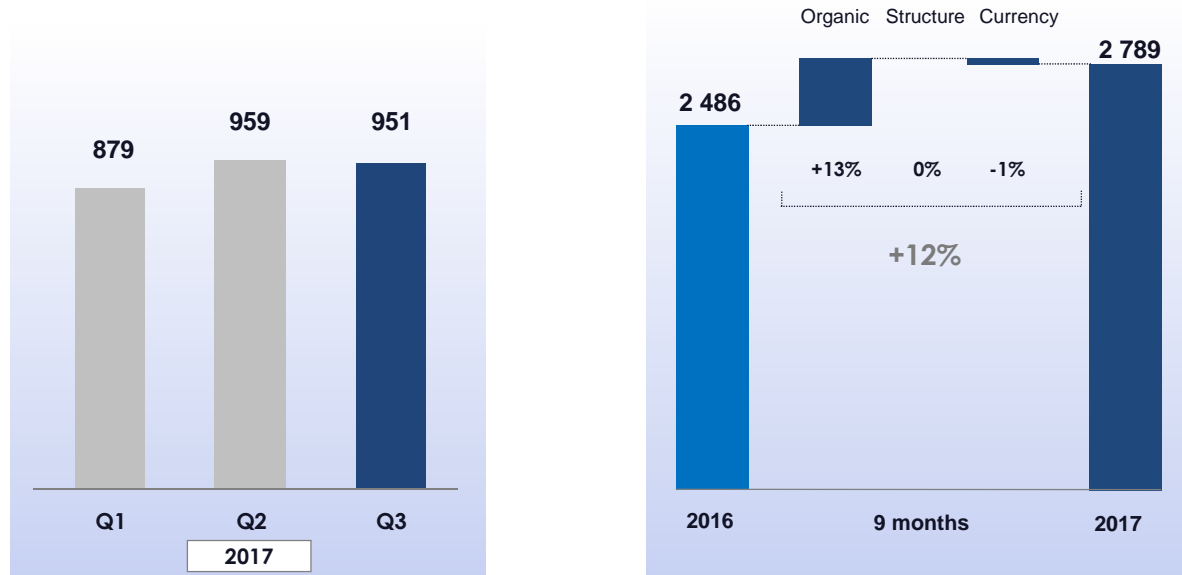
- | Growth across all segments and all regions, particularly Asia
- | Parfums Christian Dior: continued strong demand for iconic *J'adore* and *Savage*; successful launch of *Miss Dior* Eau de Parfum; excellent performance of makeup, driven notably by *Rouge Dior* line
- | Guerlain: international rollout of perfume *Mon Guerlain*
- | Parfums Givenchy: strong progress of makeup lines, notably in lipstick
- | Benefit: launch of a new concealer *Boi-ing*
- | Exceptional launch of makeup line Fenty Beauty by Rihanna

Q3 2017 REVENUE

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WATCHES & JEWELRY 9 MONTHS 2017 REVENUE



Q3 2017 REVENUE

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WATCHES & JEWELRY 9 MONTHS 2017 HIGHLIGHTS

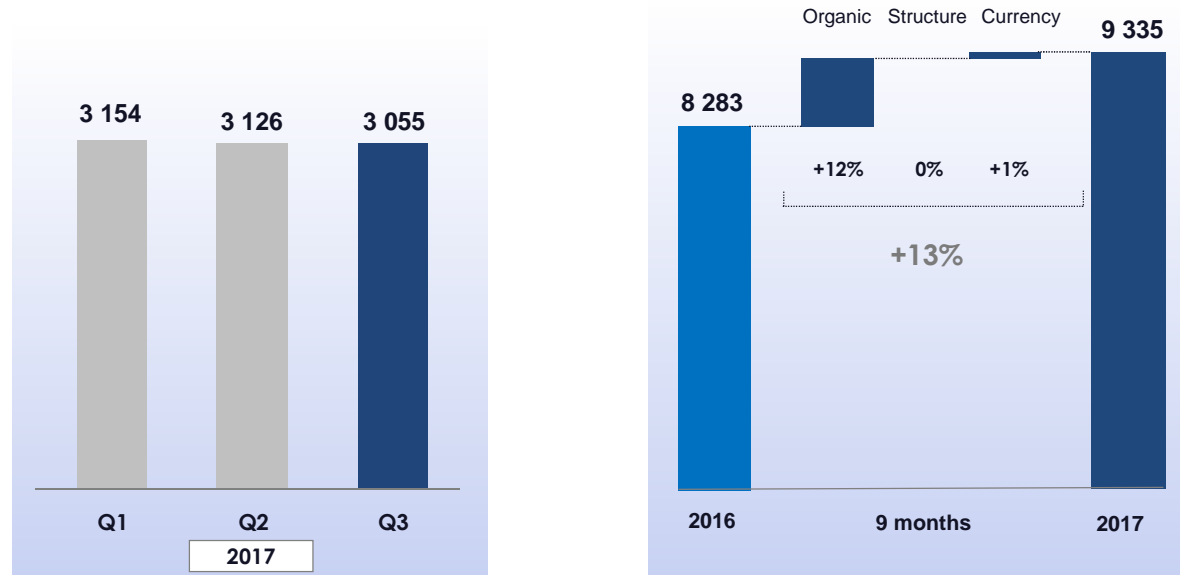
- | Good performance, especially in Europe and Asia
- | Bvlgari: market share gains with continued solid progress of emblematic lines *Serpenti*, *Diva* and *B.Zero1*; launch of new High Jewelry collection *Festa*
- | Chaumet: relaunch of emblematic jewelry line, *Liens*
- | Fred: extension of its new 8°0 collection
- | TAG Heuer: celebration of more than 150 years of history with ten exhibitions around the world *Heuer Globetrotter*
- | Hublot: launch of the *Hublot Techframe Ferrari 70 years*
- | Zenith: new *Defy Lab* model, the world's most accurate mechanical watch thanks to a groundbreaking oscillator

Q3 2017 REVENUE

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SELECTIVE RETAILING 9 MONTHS 2017 REVENUE



Q3 2017 REVENUE

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SELECTIVE RETAILING 9 MONTHS 2017 HIGHLIGHTS

Sephora

- | Continued good overall performance, with rapid growth in Asia and Middle East in particular
- | Strong online sales growth, especially in Asia and the US
- | Continued store expansion; including 2 digitally-enriched store concepts in Spain
- | Exclusive launch at Sephora stores of *Fenty Beauty by Rihanna*

DFS

- | Confirmed recovery of Hong Kong and Macau markets
- | Continued development of recently opened *T Galleries* in Cambodia and Italy
- | Expiration at end of year of unprofitable Hong Kong International Airport concession

Q3 2017 REVENUE

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9 MONTHS 2017 REVENUE SUMMARY

- | Continued solid performance
- | All business groups and regions contributed to Q3 growth
- | Focus on innovative, high quality products, selective store network expansion, cost management
- | Remain cautious for the rest of the year, tougher comparisons in Q4

Objective of LVMH in 2017

CONTINUE TO INCREASE OUR LEADERSHIP
IN THE GLOBAL LUXURY GOODS MARKET