



The Cedar Portfolio

***A Unique Investment Strategy
Helping Society and the Environment***



Cedargold
<https://cedarportfolio.com>

Signatory of:



Disclaimer

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All information contained in this presentation has been derived from sources that are deemed to be reliable but not guaranteed.

Yra Harris is serving as a Research Strategist role and not performing in a Portfolio Manager role.



What makes us unique

- ❑ We target **outperformance at lower risk** compared to industry peer ESG funds
- ❑ We implement an integrated view of **ESG Investing, Socially Responsible Investing and Impact Investing**
- ❑ We use this integrated view to apply **all 17 UN Sustainable Development Goals (SDGs)** in our portfolio
- ❑ We only **invest in successful businesses** meeting our high standards for helping society and the environment
- ❑ We have **a world-class team** consisting of industry experts with extensive specialized experience
- ❑ We foster a **social media community** on responsible and sustainable investing, social and environmental issues, and the financial markets which keeps us informed on the latest developments (see also slide 10)



***“Become An Active Owner of Businesses
Helping Society and the Environment”***

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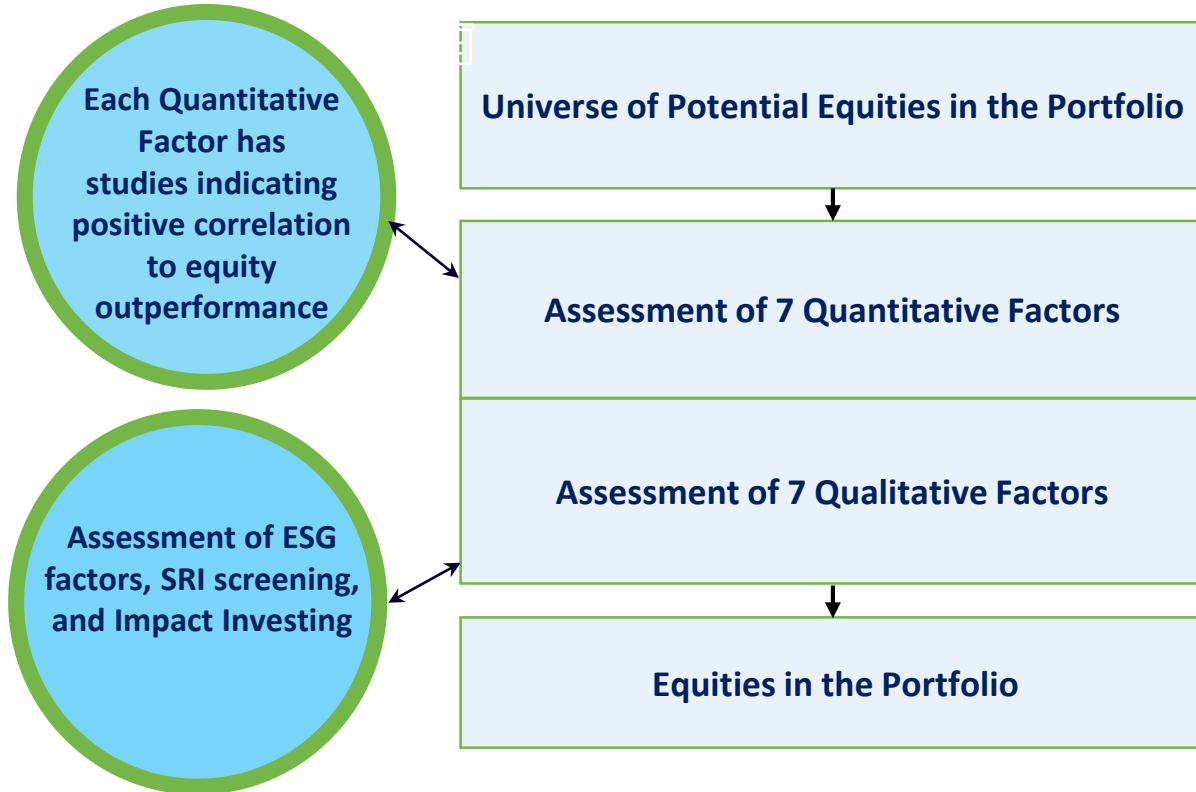
We target better Return Yield, Sharpe Ratio, Sortino Ratio, Active Share %, Tracking Error % than industry peer ESG funds:

Fund	AUM*
Hermes Impact Opportunities Fund	USD 222 Million
Impax Leaders Strategy	USD 3.6 Billion
Wellington Impact Opportunities Fund	USD 321 Million
iShares MSCI KLD 400 Social Fund	USD 1.76 Billion
Xtrackers MSCI USA ESG Leaders Equity Fund	USD 1.75 Billion
iShares MSCI USA ESG Select Fund	USD 1.27 Billion
iShares MSCI ACWI Low Carbon Target Fund	USD 452 Million

*** based upon most recently available AUMs as of June 1, 2020**



Our focus on values-based investments compliments our objectives for superior risk-adjusted returns



“We use the principles of the Austrian School of Economics (ASE)* which emphasizes savings and investment, minimal debt and leverage, businesses with healthy free cash flows, innovation, longevity and value.”

**** school of thought initially developed in the 1870s in Vienna, Austria***

The Cedar Portfolio – Backtesting Results 2005-2020 – Outperformance!



METRIC	PORTFOLIO	MSCI WORLD INDEX
Start Balance	\$10,000	\$10,000
End Balance	\$97,347	\$20,032
End Balance (inflation adjusted)	\$72,355	\$14,889
CAGR	16.19%	4.69%
CAGR (inflation adjusted)	13.94%	2.66%
Annualized Volatility	14.93%	14.58%
Beta	0.94	1.00
Max. Drawdown	-41.70%	-55.37%
Sharpe Ratio	1.00	0.30
Sortino Ratio	1.67	0.41



We implement an integrated view of ESG Investing, Socially Responsible Investing (SRI) and Impact Investing

ESG Investing focuses on environmental, social and governance (ESG) best practices
=> *We use RobecoAM, Sustainalytics, Bloomberg ESG Disclosures, ISS Quality, CDP Climate ESG Metrics*

Social Responsible Investing (SRI) incorporates ethics/social concerns into portfolios
=> *We use SRI to apply negative screening and positive screening*

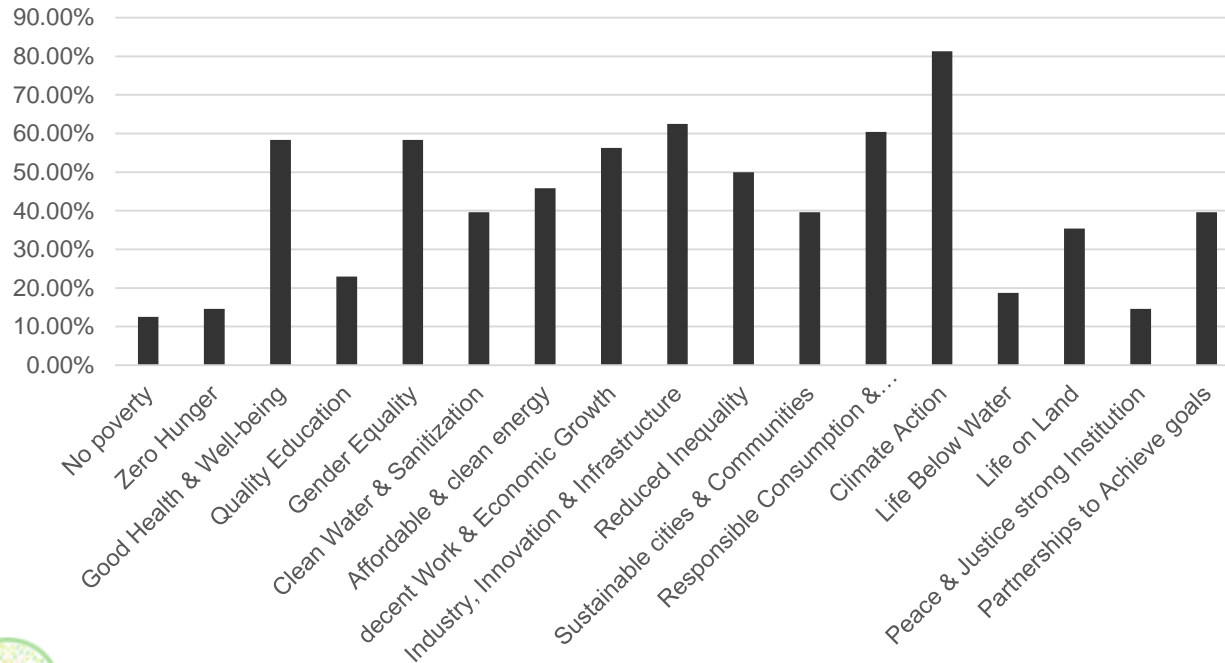
Impact Investing focuses on investing in businesses with products, services or projects that can generate measurable, beneficial social or environmental impact with returns
=> *The businesses in our portfolio all do impact investing*

***“We only invest in successful businesses meeting our high standards
for helping society and the environment”***



Our integrated view to applies all 17 United Nations (UN) Sustainable Development Goals (SDGs) as part of our analysis

% of Portfolio - UN Sustainable Development Goals



Signatory of:



These studies linking responsible investing to outperformance guide and support our approach and objectives



- **Deutsche Bank – University of Hamburg**
 - *Positive link between stronger ESG management and better financial performance – [link here](#)*
- **University of Oxford and Arabesque Partners**
 - *Positive relationship between sustainability with equity performance and with lower cost of capital – [link here](#)*
- **Harvard Business Study**
 - *Focusing on material sustainability issues can be value-enhancing for shareholders – [link here](#)*
- **Alex Edmans on The Business Case for Purposeful Business**
 - [link to presentation](#)



Our Social Media Community

We foster a social media community on responsible and sustainable investing, social and environment issues, and the financial markets to help us be informed to help society and the environment!

- ❑ ***Websites, Blog Posts, MP3 Downloads, Twitt***
- ❑ ***YouTube, SoundCloud, Spotify***
- ❑ ***Global Podcast Program***
- ❑ ***Millennial Group Zoom Discussions***

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Expression of Interest in the Strategy

We are compiling a list of individual and institutional investors for interest in our investment strategy towards a new ETF Fund

Please fill out the expression of interest here – [link here](#)

Note: This is an expression on interest only and does not constitute a contractual obligation or a financial agreement in any way.

Cedargold Pte. Ltd. and Cedargold Consulting Inc.



The Cedar Portfolio – Contact Information

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**300 N LaSalle Dr, Suite 1890,
Chicago, Illinois USA 60654**
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 **info@cedarportfolio.com**

EUROPE – COMING SOON!!!



Management Team – CEO



Richard Bonugli
CEO, Cedargold

- ***Founder and CEO of Cedargold (The Cedar Portfolio)***
- ***Senior management positions with KPMG and Manulife***
- ***Series 65, Professional Risk Manager and Derivatives Market Specialist, Wealth Management/Capital Markets, Morgan Stanley SOX***
- ***MIT graduate***



Management Team- Industry Veteran Yra Harris



Yra Harris
Research Strategist

- *Recognized Floor Trader with 40+ years of track record*
- *Track record of successful trading with technical & fundamental analysis*
- *Member of the Board of the Chicago Mercantile Exchange (CME) for 6 years*
- *Provides regular analysis on the Financial Markets as a guest on **Bloomberg***



Media, Communications, Social Media



Gabby Derosier
Social Media Leader

- ***Media and Communications Expert***
- ***Social Media Development***
- ***Branding and Public Relations***
- ***UNC Hussman School of Journalism and Media***



Senior Advisor – Portfolio, Risk, Policy Expertise



Guy Haselmann
Senior Advisor

- ***Financial Market Executive and Global Market Strategist known for thought-provoking ideas driving innovation***
- ***Founder and CEO of FETI Group, Inc., a market consultancy firm***
- ***Leadership positions at Scotiabank, Barclays, Lehman, Moore Capital Management and Capra Asset Management***
- ***Served on the NJ State Investment Council from 2010-2018***



Senior Advisor – Macroeconomics Expertise



Alejandro A. Tagliavini
Senior Advisor

- ***Member of the Advisory Board of the Center on Global Prosperity of The Independent Institute***
- ***Macroeconomics and private banking advisor***
- ***Opinion columnist from Argentina with articles published globally***
- ***Author “The Future is Made of Hope” and “How to Be Rich and Happy”***



Senior Advisor – Portfolio, Risk, Policy Expertise



Uli Kortsch
Senior Advisor

- ***Leadership management in corporate growth, restructuring, investment and financings with experience in over 50 countries***
- ***Macro economics and monetary policy specialist***
- ***Board of Director of several entities***
- ***Author “The Next Money Crash And How to Avoid It”***



Senior Advisor – Austrian School Investing Expertise



John Charalambakis
Senior Advisor

- ***Managing Director and Chief Economist of Black Summit Financial Group***
- ***Consultant to Government, Corporations, Non-Profit Organizations***
- ***Asset/Wealth Management using the Austrian School of Economics***
- ***Author "The Fed, the Markets, and the Metamorphosis of the Business Cycle"***



Financial Analysis Manager



Parisa Khatameh
Financial Analyst Manager

- ***Certified Bloomberg Analyst***
- ***BA, International Economics and Finance, Ryerson University***
- ***Portfolio Analysis and Modeling, Securities Analysis***