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SMC Global Securities Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a further public issue of its equity shares and has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in and the website of the Book Running Lead Managers i.e. Tata Securities Limited at www.tatacapital.com and IL&FS Capital Advisors Limited at www.ilfscapital.com. Investors should note that investment in equity shares involves a high degree of risk. For details please refer to the DRHP and particularly the section titled "Risk Factors" in the Draft Red Herring Prospectus.



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From The Desk Of Editor

Global stock markets came off in view of the worsening of Euro area debt concerns. Cyprus lawmakers rejected the condition of putting levy on bank deposits for securing bailout. Euro Area largest economy, Germany saw investor confidence going at a three year high in March. Japanese central bank new Governor Haruhiko Kuroda didn't indicate about the prospective measures to stimulate economy weighed on the sentiments. In U.S., the Federal Open Market Committee meeting suggested that the accommodative policy would stay till it yields the desired results in terms of the target growth and inflation for the economy.

Back at home, domestic markets that were already seeing the global pressure took a jolt after political uncertainty took center stage. Political uncertainty has come into fore with the withdrawal of Dravida Munnetra Kazhagam (DMK) support to United Progressive Alliance (UPA). The step taken by DMK sent shivers to the market igniting possibility of early polls this year. However at the same time Finance Minister gave statement that the government is very much stable and they are looking at the concerns that its allies has put in forth. Political stability is the first and foremost point for any investor, be it domestic or foreign and it looks that markets would take some time to get the stock of the situation that where the government in power stands today. The major concern that has come is the reforms and pro-growth measures may take a back seat in light of political rift. Reserve Bank of India, as per expectations reduced Repo rate by 25 bps to 7.5% and at the same time giving statement that further monetary easing remains quite limited. Meanwhile important bill for Food Security got passed by the cabinet just before going into polls.

Moreover commodities are trading with mixed sentiments. Chairman Ben S. Bernanke signaled that Fed won't reduce stimulus until unemployment drops further. Market didn't consider the statement as a game changer and thus commodities traded in a range. But it helped gold to consolidate in a range. Crude is appearing weak as tensions over Iran's nuclear ambitions appearing to be easing and on mixed outcome of various economic releases. Data from the U.S. and China lent support to industrial metals and helped them to recover some weekly loss but it will be too early to say that base metals will resume upside. Various important economic data and events will give some direction to the commodities, which is trading in a vague way. Some of them are durable goods, consumer confidence, personal consumption and Michigan confidence data of US, GDP of UK, Canada and US, CPI of Canada, unemployment data of Germany etc.

Saurabh Jain
(Saurabh Jain)

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SAFE HARBOR STATEMENT: Some forward statements on projections, estimates, expectations, outlook etc are included in this update to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints. Investors are advised to consult their certified financial advisors before making any investments to meet their financial goals.

NEWS

DOMESTIC NEWS

Economy

- In its mid-quarter policy review, the Reserve Bank of India lowered its repo rate to 7.50 percent from 7.75 percent and adjusted the reverse repo rate to 6.50 percent from 6.75 percent.
- After declining for two months in a row, foreign direct investment (FDI) in India during January grew by eight percent to \$2.15 billion from the \$2 billion in January 2012. In November 2012, India attracted FDI worth \$1.05 billion, which was a two-year low. Similarly, in December last year the inflows dropped by 19 percent. Decline in foreign investments could put pressure on the country's balance of payments and may also impact the value of rupee.

Oil & Gas

- Oil & Natural Gas Corporation (ONGC) has made three significant discoveries including two in the Krishna Godavari basin and one in Tripura.
- ONGC will set up a Re-gasification LNG terminal at New Mangalore Port. The consortium will carry out a Feasibility Study for a terminal of 2-3 MMTPA capacity, expandable to 5 MMTPA.

Realty & Construction

- Sadbhav Engineering has bagged a contract for four-laning of a road project estimated at ₹1,210 crore. The project is to be executed on design-build-finance-operate-and-transfer pattern under NHDP (National Highways Development Project) Phase-III in the state of Haryana.
- Sadbhav Engineering has bagged a ₹382-crore order from NHA for widening of an 80-km stretch of NH-210 in Tamil Nadu.

Telecom

- Bharti Airtel launched fourth generation (4G) long term evolution (LTE) services in Chandigarh, Mohali and Panchkula, in Punjab.

Construction

- IL&FS Engineering and Construction Company Limited (IL&FS Engineering Services), has received a letter of award for a buildings and structures project for a total value of ₹52.47 crore.

Shipping

- Seamec has informed that the Vessel SEAMEC PRINCESS completed charter with TechnipFrance Abu Dhabi. The company has entered into a charter party with Kruez Subsea for charter hire of vessel for operation in the Far East. The vessel is to be delivered to the client before end March 2013.

Capital Goods

- Ingersoll-Rand (India) has informed that the new green field manufacturing facility of the company in Mahindra World City, near Chennai was inaugurated. The new manufacturing facility will manufacture a wide range of equipment including bus and truck air conditioners and commercial heating, ventilation and air conditioning products.

INTERNATIONAL NEWS

- US leading economic index rose by 0.5 percent in February, matching the revised increase seen in January. Economists had expectation that the index will increase by 0.4 percent as compared to the 0.2 percent increase originally reported for the previous month.
- According to a report released by the National Association of Realtors (NAR), NAR said existing home sales rose 0.8 percent to a seasonally adjusted annual rate of 4.98 million in February from an upwardly revised 4.94 million in January. Economists had been expecting existing home sales to climb to an annual rate of 5.01 million from the 4.92 million originally reported for the previous month.
- US initial jobless claims edged up to 336,000, an increase of 2,000 from the previous week's revised figure of 334,000. Economists had expected jobless claims to climb to 340,000 from the 332,000 originally reported for the previous week.
- Philadelphia-area manufacturers responding to a survey from the Federal Reserve Bank of Philadelphia unexpectedly reported slight increases in business activity in the month of March. A report released by the Philly Fed showed that its diffusion index of current activity climbed to a positive 2.0 in March from a negative 12.5 in February, with a positive reading indicating an increase in regional manufacturing activity.
- Hong Kong's consumer price inflation accelerated to the highest level in ten months in February. Inflation as per the consumer price index increased to 4.4 percent in February from 3 percent in January, hitting the highest level since May 2012, when prices rose 4.7 percent.
- Japan posted a merchandise trade deficit of 777.5 billion yen in February. However, the headline figure beat forecasts for a shortfall of 855.9 billion yen following the downwardly revised deficit of 1,630.9 billion yen in January (originally 1,629.0 billion yen).

TREND SHEET

STOCKS	CLOSING PRICE	TREND	DATE	RATE	S1	R1	S2	R2	CL.
			TREND	TREND					S/L
			CHANGED	CHANGED					
SENSEX	18793	UP	05.07.12	17539	19000		18600		18200
S&P NIFTY	5659	UP	05.07.12	5327	5830		5700		5650
CNX IT	7168	UP	17.01.13	6869	7050		6850		6750
CNX BANK	11238	DOWN	21.03.13	11238		11800		12000	12200
ACC	1124	DOWN	17.01.13	1359		1230		1260	1300
BHARTIARTEL	298	DOWN	14.02.13	311		320		330	335
BHEL	180	DOWN	01.11.12	227		195		205	210
CIPLA	383	DOWN	28.02.13	360		380		390	400
DLF	239	DOWN	21.03.13	239		255		260	265
HINDALCO	88	DOWN	07.02.13	113		100		105	110
ICICI BANK	1035	DOWN	28.02.13	1040		1100		1120	1130
INFOSYS	2873	UP	17.01.13	2798	2850		2750		2700
ITC	305	UP	04.03.11	172	290		285		280
L&T	1394	DOWN	07.02.13	1496		1450		1480	1530
MARUTI	1307	DOWN	14.02.13	1485		1400		1450	1480
NTPC	138	DOWN	13.12.12	151	-	150	-	155	160
ONGC	298	DOWN	21.03.13	298		315		320	325
RELIANCE	813	DOWN	28.02.13	814		860		870	880
TATASTEEL	328	DOWN	07.02.13	390		365		380	390

NOTES:

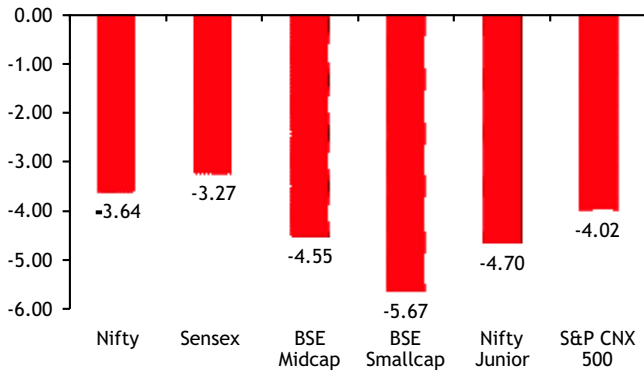
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- S1 & S2 indicate first support & second support respectively & R1 & R2 indicate first resistance and second resistance respectively.
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

MEETING DATE	SYMBOL	PURPOSE
23-MAR-13	SBBJ	DIVIDEND
25-MAR-13	COLPAL	DIVIDEND
26-MAR-13	GUJSTATFIN	RESULTS
26-MAR-13	BALMLAWRIE	BONUS
30-MAR-13	ARSHIYA	RESULTS
4-APR-13	GMBREW	RESULTS/DIVIDEND
23-APR-13	HDFC BANK	RESULTS
EX-DATE	SYMBOL	PURPOSE
26-MAR-13	SBBJ	DIVIDEND
26-MAR-13	SBT	INTERIM DIVIDEND
26-MAR-13	HEXAWARE	AGM/DIVIDEND ₹1.20 PER SHARE
26-MAR-13	NATIONALUM	INTERIM DIVIDEND ₹0.75 PER SHARE (PURPOSE REVISED)
26-MAR-13	RUCHIRA	INTERIM DIVIDEND
4-APR-13	GLAXO	DIVIDEND ₹50 PER SHARE
4-APR-13	COLPAL	INTERIM DIVIDEND
12-APR-13	CASTROL	DIVIDEND ₹3.50 PER SHARE
12-APR-13	HONAUT	DIVIDEND ₹10.00 PER SHARE
16-APR-13	ABBOTT	DIVIDEND ₹17.00 PER SHARE
16-APR-13	RAINCOM	DIVIDEND ₹1.10 PER SHARE

EQUITY

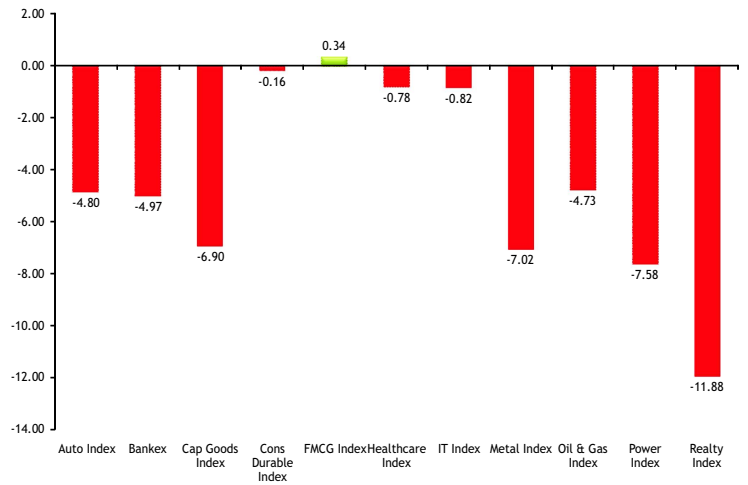
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▼ BSE Midcap
 ▼ BSE Smallcap
 ↔ Nifty Junior
 ↔ S&P CNX 500

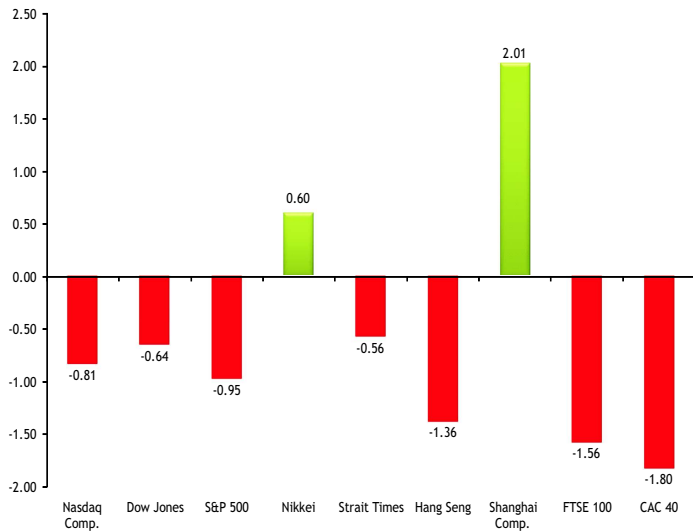
SECTORAL INDICES (% Change)



SMC Trend

↔ Auto
 ▼ Bank
 ▼ Cap Goods
 ▲ FMCG
 ▲ IT
 ↔ Oil & Gas
 ▼ Cons Durable
 ▲ Healthcare
 ▼ Metal
 ▼ Power
 ↔ Realty

GLOBAL INDICES (% Change)

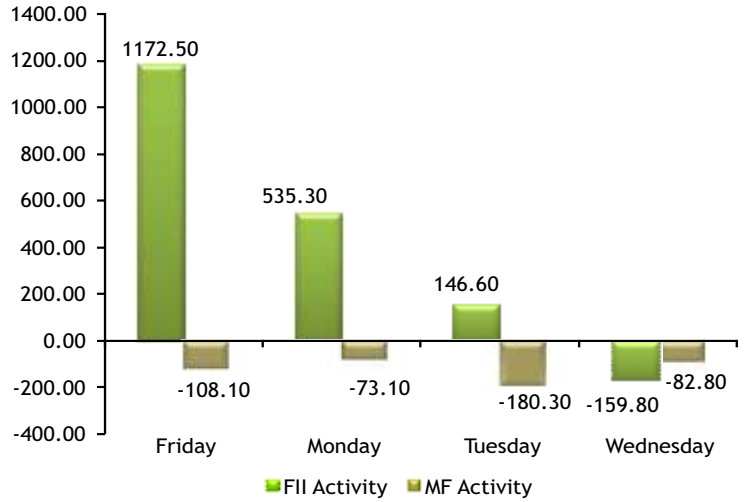


SMC Trend

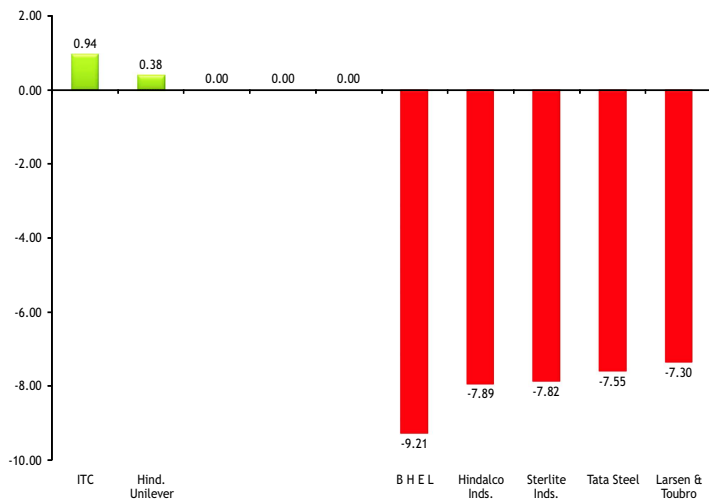
▲ Nasdaq
 ↔ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▲ Strait Times
 ↔ Shanghai
 ▲ CAC 40
 ▲ S&P 500

▲ Up
 ▼ Down
 ↔ Sideways

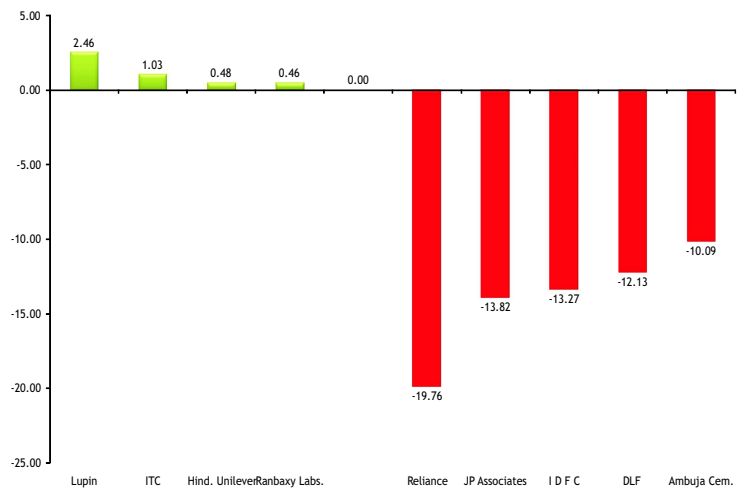
INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)



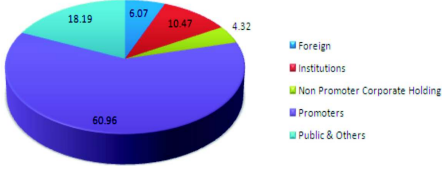
BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

BIOCON LIMITED	CMP: 274.9	Target Price: 344	Upside: 25%
VALUE PARAMETERS			
Face Value (₹)	5.00		
52 Week High/Low	321.50 / 208.10		
M.Cap (₹ Cr.)	5498.00		
EPS (₹)	17.90		
P/E Ratio (times)	15.36		
P/B Ratio (times)	2.42		
Stock Exchange	BSE		
% OF SHARE HOLDING			
			
₹ in cr			
Particular	Mar 2012	Mar 2013E	Mar 2014E
Revenue	2,049.03	2,418.20	2,795.60
EBITDA	517.35	557.24	628.85
EBIT	342.93	379.13	454.18
Pre-Tax Profit	392.51	441.01	512.33
Net Profit	338.43	342.19	403.81
EPS	17.11	17.49	18.86
BVPS	113.62	127.18	142.75
ROE	15.72	14.29	14.69

Investment Rationale

- The company foresees sustained growth by increasing investments in Research and Development (R&D) during the next 4-5 years. It also believes that its revenues could be doubled to ₹4,000 crore by 2018 by such investments. As a first step the company has made 57 percent increase in R&D investment during 2012-2013. The company envisages growth through organic and inorganic mode over the next 5-6 years.
- The company expects its manufacturing and Research and Development (R&D) facility in Iskandar Malaysia to be operational by the end of 2014. The facility will become a production base not just for Southeast Asia, but also for the global market.
- Biocon Ltd has partnered with Mylan of the US for developing and marketing three generic insulin products - Lantus, Lispro & Humalog and NovoLog. Mylan, the generic drug manufacturer, estimates the market for the three products at \$11.5 billion globally.
- It has signed an agreement with Bristol Myers Squibb of the US for its oral insulin new drug candidate IN-105. Under the agreement, Bristol-Myers Squibb will have the right to exercise an option to obtain an exclusive worldwide licence to the programme. It will conduct clinical trials upto the completion of Phase II. If the US firm exercises the option to licence IN-105 after successful completion of Phase II trial, Biocon will receive a licence fee in addition to regulatory and commercial milestone payments and royalties on commercial sales outside India. Biocon will retain the exclusive rights to IN-105 in India.
- Biocon Ltd has plans to introduce a drug, Alzumab


for the treatment of psoriasis in Jul-Sep 2013 after getting regulatory approvals from the Drugs Controller General of India (DCGI). The company is expecting the drug to add revenue of ₹100 crore in the next four years. It is also looking for a partner in the US to carry out clinical trials and sell the product in the international market.

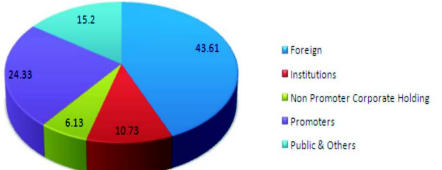
Valuation

The company has a strong balance sheet with low debt and high cash balance. The company has maintained steady growth over the years and is expected to maintain sustainable growth going forward on the back of aggressive investment in R&D, new product launch and expanding geographical reach through partnerships with regional biotechnology firms in the US, Europe, Brazil, Russia, India, China, South Africa, Mexico, Indonesia, South Korea and Turkey.

We expect the stock to see a price target of ₹344 in one year time frame on a three year average P/E of 18.25x on FY14 (E) EPS of ₹18.86.

P/E Chart



KPIT CUMMINS INFOSYSTEMS LIMITED	CMP: 102.90	Target Price: 139	Upside: 35%
VALUE PARAMETERS			
Face Value (₹)	2.00		
52 Week High/Low	142.00/73.80		
M.Cap (₹ Cr.)	1983.91		
EPS (₹)	9.52		
P/E Ratio (times)	10.81		
P/B Ratio (times)	2.27		
Stock Exchange	BSE		
% OF SHARE HOLDING			
			
₹ in cr			
Particular	Mar 2012	Mar 2013E	Mar 2014E
Revenue	1,600.01	2,244.61	2,515.61
EBITDA	216.58	356.30	401.37
EBIT	172.09	312.06	347.79
Pre-Tax Profit	188.64	286.84	343.17
Net Profit	145.35	205.14	248.74
EPS	8.08	11.11	12.81
BVPS	60.41	53.43	66.59
ROE	21.85	22.89	21.47

Investment Rationale

- KPIT Cummins Infosystems had made eight acquisitions between 2003 and 2010 that helped the company grow inorganically. The company has plans to continue to look for potential acquisition targets within its three focus areas - automotive and transportation, manufacturing and energy and utilities.
- The company provides product engineering and information technology services to top global automobile majors, including Daimler, General Motors and Chrysler.
- With the focus as achieving more value out of IT investments, Cummins will continue to invest in transformational projects and other strategic initiatives, thus providing KPIT Cummins with relevant opportunities for long-term engagements.
- The company is targeting \$1 billion in revenues in the next four years. It is expecting growth to come from multiple areas, mainly from the automotive engineering segment. Overall, management expects strong growth out of Asia and Germany, while the US will also continue to grow.
- During the quarter ended December 2012, there was a good growth in the top customers as its top 5 and top 10 customer accounts grew by 46.4% and 43.1% respectively on a Y-o-Y basis. Sequentially this growth rate stood at 3.9% and 2.8% respectively.
- The Company revised the PAT guidance for Q4 on


the back of better realization coupled with the EBIDAT expansion. Company's net profit for quarter ended December 2012 is set up 15 per cent at ₹53.08 crore from ₹46.12 crore in previous quarter. Revenues are seen at ₹5,44.49 crore, down 4 per cent, as compared to ₹567.2 crore in a quarter ago.

Valuation

The management is seeing growth opportunities in majority of its key customers though there remain few accounts where there has been a pressure on the IT budgets. The management also said the markets will continue to provide opportunities to succeed as it built and offered more focused and differentiated propositions.

On the estimated FY14E EPS of ₹12.81 and Current P/Ex of 10.81x, we expect the stock to see a price target of 139 in one year time frame.

P/BV Chart



Beat the street - Technical Analysis

BERGER PAINTS



The stock closed at ₹192.30 on 21st March 2013. It made a 52-week low at ₹102.65 on 29th March 2013 and 52-week high of ₹212.65 on 12th March 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹106.25.

As we can see on the chart, uptrend is intact and it is forming a sort of flag formation, which is bullish continuation in nature. On the contrary, indicators are in overbought condition, which may lead to a marginal fall but overall sentiment of this particular scrip is bullish. A dip could be considered a buying opportunity, which will increase its probability to reach our desired targets. One can Buy in the range of 187-189 levels with closing below stop loss of 180 levels for the target of 205-210 levels.

Hathway Cable & Datacom Limited



The stock closed at ₹260.05 on 21st March 2013. It made a 52-week low at ₹153 on 26th April 2012 and 52-week high of ₹306.80 on 19th December 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹186.71.

After a marginal fall, it again started its upward journey by forming a fresh pivot at lower levels. In the recent weeks, it has negated the volatility of broader index and traded in a range to sustain at current levels, which determines its strength. One can Buy in the range of 255-257 levels with closing below stop loss of 246 levels for the target of 270-275 levels.

Pidilite Industries Limited



The stock closed at ₹263.35 on 21st March 2013. It made a 52-week low at ₹153.55 on 19th July 2012 and 52-week high of ₹273.90 on 19th March 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹153.19.

As we can see on the chart, it is in uptrend and has continued its momentum by forming a "pennant", which is considered to be bullish. Moreover, it has negated the downward trend of broader index seen in past few weeks. One can Buy in the range of 260-262 levels with closing below stop loss of 251 levels for the target of 276-282 levels.

DERIVATIVES

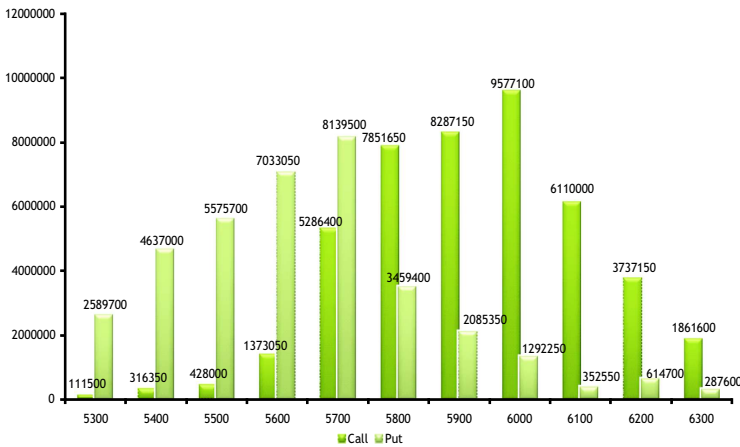
WEEKLY VIEW OF THE MARKET

Nifty underperformed its global peers in the March series. The index witnessed a breakdown from levels of 5800 with rise in volatility index indicating weakness and fear in the market sentiments. Equity markets down traded last week on the back of good volume indicating distribution. Put call ratio of open interest decreased and closed below 1.00 at 0.80 levels. Among call options, the options concentration is highest at 6000 strike and 5800 strike with 90 lakh shares and 80 lakh shares which suggests resistance at these levels. The options, open interest concentration of puts shifted to the 5600 strike put option with open interest of above 80 lakh shares. Implied volatility (IV) of call options closed higher at 15.55% while the average IV of put options ended at 15.72%. Hereafter the range of 5800-5500 will remain crucial in the near term. The Nifty has sustained below the crucial resistance of 5700. Short term indicators are indicating downward momentum to continue for the next support around 5550 levels.

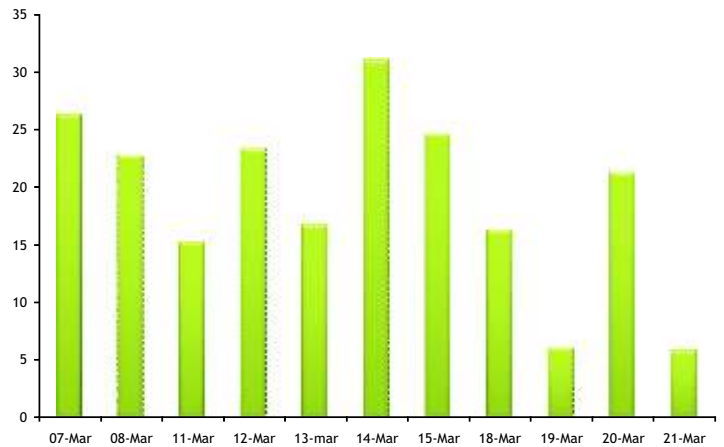
DERIVATIVE STRATEGIES

	BULLISH STRATEGY	VOLATILITY STRATEGY	RELIANCE
OPTION STRATEGY	WIPRO Buy MAR.440 CALL 4.50 Lot size: 1000 BEP: 444.50 Max. Profit: Unlimited Max. Loss: ₹4500.00 (4.50*1000)	HDFC Buy MAR 800 CALL 8.25 Buy MAR 780 PUT 3.50 Lot size: 500 Upside BEP: 811.75 Downside BEP: 768.25 Max. Profit: Unlimited Max. Loss: ₹5875.00 (11.75*500)	RELIANCE Buy MAR 820 CALL 7.35 Buy MAR 800 PUT 5.45 Lot size: 250 Upside BEP: 832.80 Downside BEP: 787.20 Max. Profit: Unlimited Max. Loss: ₹3200.00 (12.80*250)
FUTURE STRATEGY	JINDALSTEL (MAR FUTURE) Buy: Above ₹356 Target: ₹365 Stop loss: ₹352	BATAINDIA (MAR FUTURE) Buy: Above ₹723 Target: ₹738 Stop loss: ₹716	SUNPHARMA (MAR FUTURE) Sell: Below ₹822 Target: ₹803 Stop loss: ₹831

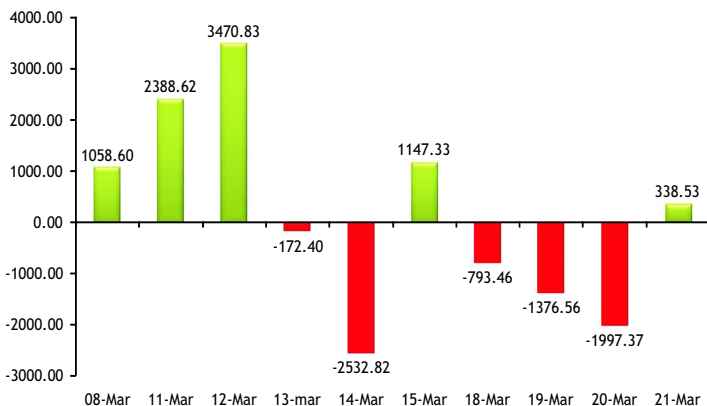
NIFTY TOTAL OPEN INTEREST (in share)



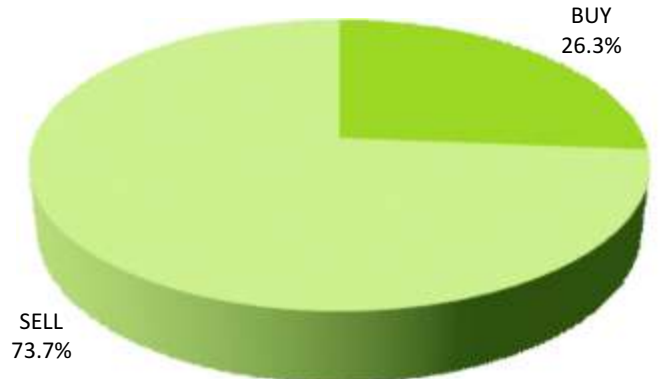
BASIS GAP IN NIFTY



FII's ACTIVITY IN F&O IN LAST TEN SESSIONS (Derivative segment) ₹(Cr)

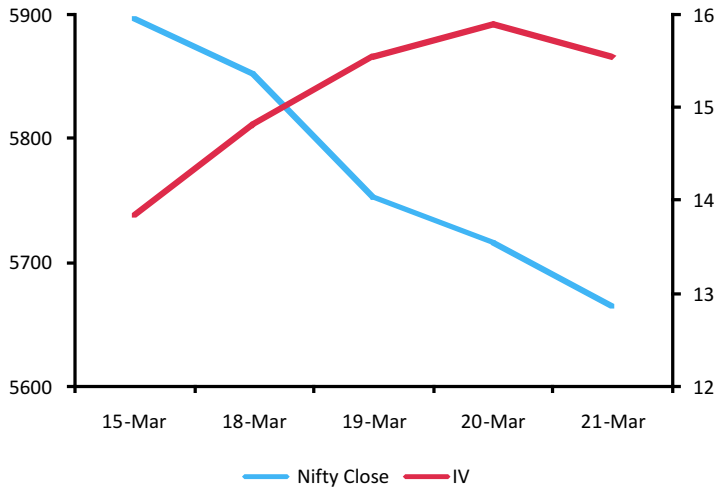


FII's ACTIVITY IN F&O IN LAST WEEK (Derivative segment)



DERIVATIVES

NIFTY & IV CHART



NIFTY ANALYSIS

Put Call Ratio Analysis : The Put-Call open interest ratio of Nifty has decreased to 0.80 from 1.39. At the end of the week, the maximum stocks had a negative of change in put call open interest ratio.

Implied Volatility Analysis : The Implied Volatility (IV) for Nifty futures this week has increased to 15.55% from 13.83%. The IV of the stock futures has changed this week ranging from -5.97% to 16.71%.

Open Interest Analysis : The open interest for the index at the end of this week has decreased by 3.43% as compared to the previous week. All future stocks saw changes in their open interest ranging from -19.38% to 25.58%. SAIL has the maximum increase in open interest as compared to other stocks.

Statistical Analysis-

Open	5945.00	High	5967.40
Low	5655.05	Close	5664.45

IMPORTANT INDICATORS OF NIFTY AND OTHER ACTIVE FUTURE CONTRACTS

SCRIPTS	OPEN INTEREST			PCR RATIO			IMPLIED VOLATILITY		
	PREV. WEEK	CURRENT WEEK	% CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE
BHARTIARTL	5716000	6561000	14.78	0.68	0.84	0.16	36.79	38.12	1.33
DLF	14739000	13255000	-10.07	0.85	0.35	-0.50	48.47	42.50	-5.97
HINDALCO	45254000	36484000	-19.38	0.33	0.32	-0.01	41.90	43.19	1.29
HINDUNILVR	4984500	4680000	-6.11	0.75	1.11	0.36	23.84	24.29	0.45
ICICIBANK	8794500	7386750	-16.01	1.00	0.87	-0.13	37.22	34.04	-3.18
IDEA	11676000	10664000	-8.67	0.92	0.61	-0.31	35.56	39.74	4.18
INFY	2518875	2345125	-6.90	0.84	0.68	-0.16	29.84	25.74	-4.10
ITC	14662000	15515000	5.82	1.11	1.44	0.33	21.87	19.87	-2.00
JPASSOCIAT	56656000	51856000	-8.47	0.66	0.45	-0.21	45.22	56.70	11.48
NTPC	16394000	14226000	-13.22	0.29	0.17	-0.12	22.73	25.37	2.64
ONGC	6681000	6490000	-2.86	0.43	0.40	-0.03	28.27	28.72	0.45
RANBAXY	4679000	4267500	-8.79	1.04	1.25	0.21	30.58	31.51	0.93
RCOM	52192000	45516000	-12.79	0.42	0.33	-0.09	50.55	67.26	16.71
RELIANCE	8748250	7810250	-10.72	0.44	0.35	-0.09	26.04	23.05	-2.99
S&P CNX NIFTY	14978950	14465250	-3.43	1.39	0.80	-0.59	13.83	15.55	1.72
SAIL	20752000	26060000	25.58	0.41	0.68	0.27	40.40	44.19	3.79
SBIN	4455625	4280875	-3.92	1.02	0.64	-0.38	26.59	29.33	2.74
TATASTEEL	15754000	16768000	6.44	0.53	0.37	-0.16	33.17	32.93	-0.24
UNITECH	56900000	52650000	-7.47	0.50	0.31	-0.19	64.06	72.51	8.45

OUTLOOK

SPICES

Turmeric futures (Apr) is likely to remain stable taking support above 6500 levels. Bulk buyers have received reasonable orders for the yellow spice from North India and more upcountry orders are expected to come. At Erode, sales will be conducted only for four days for the rest of the month as markets is closed for Holi and Good Friday this week. Jeera futures (Apr) is expected to face resistance near 13550 levels, pressurized by bearish sentiments of spot markets. Arrivals are likely to gather pace in Rajasthan markets after the festival of colours. Meanwhile, the fundamentals of the competing countries reveals that sowing in Turkey and Syria has started, but sowing report will be out after one week. Cardamom futures will probably plunge further downside as supplies continues to outweigh demand. As of now, harvesting is over & the current arrivals are being released from the stocks held by the growers. The individual auction average is quoting near ₹661.61/kg. Pepper futures are expected to remain sideways in the range of 34500-36500 levels. Selling pressure owing to rising arrivals from Karnataka & Kerala is pressurizing the spot market. Chilli futures (Apr) might consolidate in the range of 6500-7100 levels, cushioned by buying support from exporters & stockist. On the supply side, in Guntur area output is expected around 70-75 lakh bags with carry forward stock around 20 lakh bags.

OIL AND OILSEEDS

Mustard futures (Apr) is expected to face resistance near 3500 levels on heels of rising arrivals across spot markets in the major producing regions. Daily all India arrivals have reached about 5.60 lakh bags. In Rajasthan, the seed supplies are in full swing in Kota division, while it is yet to pick up in Bharatpur and Alwar. Soybean futures might consolidate taking support above 3450 levels, on the back of restricted selling by farmers, in anticipation of higher prices. The preference of the meal of Indian origin mainly by the South Eastern countries due to logistic and freight advance will lend support to the domestic soy meal. On the international market, U.S. Soybean futures might go for another round of consolidation weighed by concerns of slowing down demand from China & U.S. processors. Moreover, the advancement of South American soybean harvests and expectations for Brazil and Argentina stockpiles to flood the export market with cheaper supplies may keep the upside capped. CPO futures are likely to face some downside pressure due to higher availability. There are reports that huge quantity of crude palm oil, edible oil, palm oil, crude soya bean oil are scheduled to reach Indian ports soon. Spot markets are witnessing slack demand as stockist are away from fresh buying ahead of fiscal year end. On the international platform, market participants are keeping an eye on export demand after Malaysia retained export tax for the crude grade at 4.5% for a second month in April.

OTHER COMMODITIES

Sugar futures will possibly continue to trade with a negative bias due to lack of any positive cues. At the spot markets, the sweetener has constantly been under pressure owing to continuous supply from the producers. The Vashi market carries more than 120 truckloads of stocks and hence stockists are not in a hurry to buy the commodity, despite the festivities on the calendar. According to the Indian Sugar Mills Association, output is expected to be higher in 2012-13 at 24.6 million metric tonnes compared with a January estimate of 24.3 million tonnes. Wheat futures will possibly consolidate in the range of 1420-1460 levels with upside getting capped by rising arrivals of new crop in Madhya Pradesh, Rajasthan and Gujarat. In news, India is in talks with Egypt to export wheat & FCI is in process to float tender by the second week of April for the export of high-protein wheat from Madhya Pradesh from the new crop. Kapas futures (Apr) is likely to extend its downside breaching 940 levels owing to selling pressure. Cotton Corporation of India might offload around 4 lakh bales in the domestic market. On the similar lines, National Agricultural Cooperative Marketing Federation of India (Nafed) will sell 3.63 lakh cotton bales from the first week of April through tendering and on the National Spot Exchange Limited platform. Chana futures may remain sideways with downside remaining capped near 3330 levels, supported by physical buying persisting in spot markets of Maharashtra, Chhattisgarh, Karnataka, Madhya Pradesh and Uttar Pradesh.

BULLIONS

The euro zone crises reignited by the events taking place in Cyprus, may give the much needed support in form of safe haven buying to the bullions counter. Meanwhile Federal Reserve last week pressed forward with its aggressive policy stimulus despite improvements in the U.S. economy, pointing to still high unemployment, fiscal headwinds out of Washington and risks from abroad. Fed reiterated that it planned to keep interest rates near zero until the jobless rate falls to 6.5 percent as long as inflation did not threaten to pierce 2.5 percent over a one to two year horizon. Dollar index which has seen steep upside from 79 to 83 is facing resistance near 83.6. Gold prices can trade in the range of \$1590-1645 in COMEX and in the range of 29300-30200 in MCX. In near term weakness in local currency rupee can cap the downside in bullions. Local currency rupee can trade in the range of 53.8-55 in near term. White metal silver can trade in the range of 53000-56500. Gold silver ratio can hover in the range of 54.4-55.5. Euro zone ministers urged Cyprus to let smaller savers escape a levy on bank deposits, before a parliamentary vote on Tuesday. Meanwhile geopolitical tensions also support safe haven demand in bullions. The market place is keeping an eye on developments coming out of North Korea, which issued fresh threats of a possible nuclear strike against U.S. bases in Japan.

ENERGY COMPLEX

Crude oil prices are expected to remain on extreme volatile path as on the one hand Middle East tensions and better economic data from US are supporting the prices while on the other hand euro zone crises can cap the upside. Crude oil can trade in the range of 4900-5200 in MCX and \$90 - \$96 in NYMEX. U.S. crude and refined product inventories fell last week on lower imports. Crude inventories dropped by 1.31 million barrels in the week to March 15, compared with expectations for a rise of 2 million barrels. The fall came as crude imports decreased by 219,000 barrels per day to 7.27 million bpd. Meanwhile the employment situation is improving in US as number of Americans filing new claims for unemployment benefits dropped for a third straight week, which is the latest indication that the labor market recovery was gaining traction. The spread between Brent and WTI crude has been shrinking recently as it narrowed from nearly 23 in February to below 15. According to API "U.S. oil demand in February slid to the weakest for that month in 20 years" Colder weather conditions will continue to assist natural gas prices higher as they can test 224 in MCX. Weather forecasts continued to point to colder temperatures spreading across the eastern half of the U.S. over the next week. In its one to five day weather outlook, industry group MDA Weather Services said that below-normal temperatures were seen lingering in the East.

BASE METALS

Base metals may foresee some lower level buying after the recent sharp fall witnessed amid euro zone crises. Curbs on China's real estate market helped pull the LME Index of metals to the lowest level since November last week. A clutch of data pointed to growing momentum in the US economy during the first quarter, with jobless claims trending lower and factory activity and homes sales both on the rise. The resurrection of the U.S. house building sector has significant implications for demand for those metals most closely linked to construction like copper. Growth in China's vast manufacturing sector picked up in March after a holiday dip, a preliminary survey of factory managers showed recently. Copper may move in the range of 405-430. Hedge funds and money managers raised their net short position in copper to a fresh four year high. Workers at South Africa's Palabora Mining have extended an underground protest, halting mining at the country's largest copper mine. Aluminum prices will try to take support near 102 levels in MCX while Lead can trade in the range of 115-123. Zinc may hover in the range of 102-108. Commodity trader Glencore is expected to produce about 60,000 tonnes of lead this year as its reopened smelter in Portovesme, on the Italian island of Sardinia. Nickel prices can trade in the range of 900-940 in MCX. Chinese end users in sectors like white goods and autos will likely increase demand, but the potential for a policy-induced reduction in the property sector is strong.

COMMODITY

TREND SHEET

EXCHANGE CONTRACT	CLOSING PRICE*	DATE TREND CHANGED	TREND	RATE TREND CHANGED	S1	R1	S2	R2	CLOSING STOP/LOSS
SOYABEAN (APRIL)	3528.00	07.03.13	UP	3421.50	3450.00	-	3350.00	-	3300.00
JEERA (APRIL)	13127.50	10.01.13	DOWN	13882.50	-	13600.00	-	14400.00	14800.00
PEPPER(APRIL)	35530.00	14.02.13	UP	36130.00	35500.00	-	34500.00	-	33500.00
RED CHILLI (JUNE)	7230.00	10.01.13	UP	6390.00	6400.00	-	6300.00	-	6200.00
RM SEEDS (APRIL)	3449.00	15.03.13	SIDEWAYS	-	-	-	-	-	-
MENTHA OIL (APRIL)	1141.30	21.03.13	DOWN	1141.30	-	1300.00	-	1350.00	1400.00
CARDAMOM (APRIL)	890.30	28.02.13	DOWN	965.00	-	990.00	-	1035.00	1100.00
SILVER (MAY)	55063.00	20.12.12	DOWN	57351.00	-	56000.00	-	57200.00	58500.00
GOLD (APRIL)	29827.00	14.02.13	DOWN	30463.00	-	30000.00	-	30400.00	30800.00
COPPER (APRIL)	416.30	20.12.12	DOWN	432.95	-	433.00	-	442.00	450.00
LEAD (APRIL)	118.45	21.03.13	DOWN	118.45	-	126.00	-	130.00	134.00
ZINC (APRIL)	105.65	21.03.13	DOWN	105.65	-	112.00	-	115.00	118.00
NICKEL(APRIL)	924.80	21.02.13	DOWN	920.30	-	935.00	-	955.00	970.00
ALUMINUM(APRIL)	105.05	21.02.13	DOWN	112.95	-	108.00	-	111.00	115.00
CRUDE OIL (APRIL)	5053.00	07.03.13	DOWN	4980.00	-	5150.00	-	5250.00	5350.00
NATURAL GAS (APRIL)	217.00	28.02.13	UP	191.10	205.00	-	200.00	-	195.00

Closing as on 21.03.13

- NOTES :
- 1) Buy / Sell 25% of Commodity at S1/R1 respectively & rest 75% at S2/R2 respectively.
 - 2) S1 & S2 indicate first support & second support & R1 & R2 indicate first resistance & second resistance.
 - 3) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.
 - 4) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities.

TECHNICAL RECOMMENDATIONS

COPPER MCX (APRIL)



COPPER MCX (APRIL) contract closed at ₹416.30 on 21st March '13. The contract made its high of ₹458.60 on 3rd January '13 and a low of ₹411.85 on 19th March '13. The 18-day Exponential Moving Average of the commodity is currently at ₹423.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 31. One can Buy in the range 415-412 with the stop loss of ₹408 for a target of ₹425.

CRUDE OIL MCX (APRIL)



CRUDE OIL MCX (APRIL) contract closed at ₹5053.00 on 21st March '13. The contract made its high of ₹5400.00 on 14th February '13 and a low of ₹4977.00 on 6th March '13. The 18-day Exponential Moving Average of the Commodity is currently at ₹5086.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 42.92. One can Buy in the range 5050-5030 with the stop loss of ₹4990 for target of ₹5150.

NATURAL GAS MCX (APRIL)



NATURAL GAS MCX (APRIL) contract closed at ₹217.00 on 21st March '13. The contract made its high of ₹220.90 on 21st March '13 and a low of ₹184.20 on 21st March '13. The 18-day Exponential Moving Average of the Commodity is currently at ₹207.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 76. One can Sell in the range 218-220 with the stop loss of ₹223.50 for a target of ₹210.

NEWS DIGEST

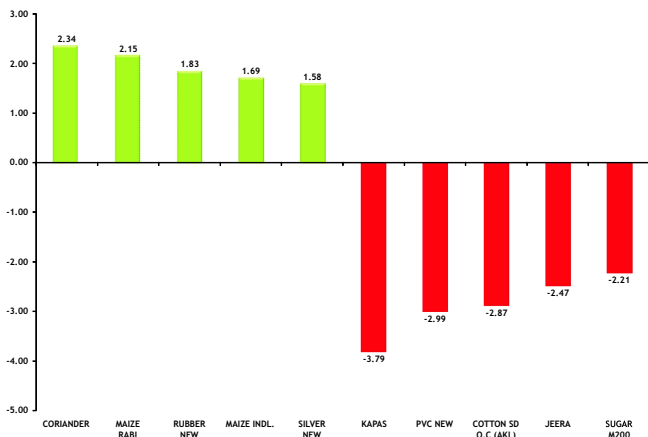
- China HSBC PMI for March 2013, revised to 51.70 from 50.40 in February.
- Global crude steel production rose 1.2% to 123 million tonnes in February, compared with the same month a year earlier.
- Russia will sharply boost oil supply to China, making Beijing its top customer.
- US housing starts rose 0.8% last month to a 917,000-unit annual rate.
- US factory production increased 0.8% last month after falling 0.3% in January.
- China's state stockpiler bought 300,000 tonnes of aluminium and 45,000 tonnes of zinc last week.
- ISMA revised production estimates of India marginally upwards from its earlier estimate of 24.3 Million Tonnes (MT); refined sugar output is now expected to be 24.6 MT.
- The West Bengal government has decided to purchase 1 lakh metric tonne of potatoes at an estimated cost of ₹27 crore in order to help farmers by providing MSP for their harvest.
- FMC has levied 15% of additional cash special margins on both sides (long and short or buy and sell) of running potato contracts.

WEEKLY COMMENTARY

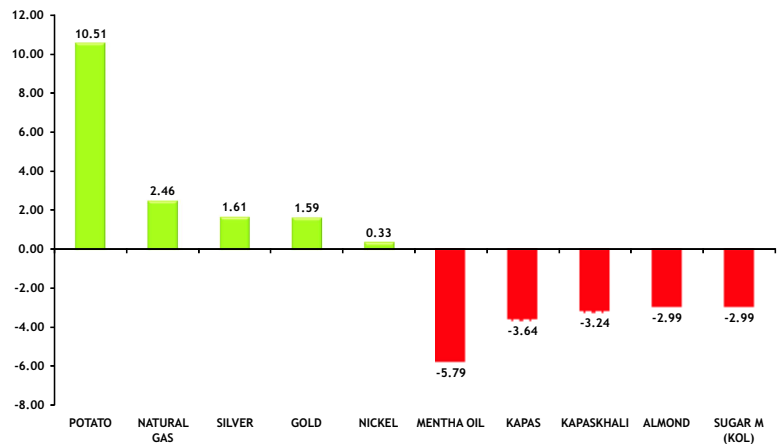
Cyprus' rejection of bailout terms rekindled worries about the stability of the euro zone and most of the commodities traded volatile. Yellow metal gold held steady owing to the instability of the euro zone, boosting bullion's safe-haven appeal. Tiredness in the rally of dollar index, which moved in the range of 83.20 - 82.40 also boosted buying in bullion counter. Appreciation in rupee limited the movements in the domestic market. Some gains were witnessed in crude prices in past two weeks on the back of fall in inventories and some encouraging news from China. According to Energy Department report, U.S. crude supplies declined by 1.3 million barrels last to last week, the first drop in two months. Natural gas continued its stunning rally on improved demand. According to a statement from HSBC Holdings Plc, China's manufacturing is expanding at a faster pace in March to 51.7 as production and orders pick up. Furthermore, China's foreign direct investment rose for the first time in nine months in February, Commerce Ministry data showed March 19, a sign that confidence in the economy is improving. This news gave much needed support to the base metals and helped them to recover some weekly loss. However most of them closed the week on negative note except nickel.

As regard agro commodities, continuing steady sentiment was witnessed in chilli futures owing to active trading by Bangladesh traders. Lower level buying was witnessed in turmeric, higher side was also supported by aggressive demand for old crops. Reports of high moisture content in the new crop in jeera raised fear and because of that jeera futures' traded with weak sentiments. After trading high for multi week, cotton prices took some correction on profit booking. But overall trend was steady and Indian millers don't have enough stocks to fill demand gap. World cotton surplus estimates are projected lower with rising demand from China. Oilseeds and edible oil counter improved on weak domestic supplies and gains in BMD CPO and electronic CBOT. Speculation that demand for U.S supplies will increase because of shipping delays in Brazil, set to be the biggest exporter this year also propped up the prices. While refined soya oil from the entire counter closed the week on the negative note on lackluster buying due to adequate supplies. Wheat traded under pressure despite increasing possibility of delayed arrivals from Punjab, Haryana, Uttar Pradesh and Bihar.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



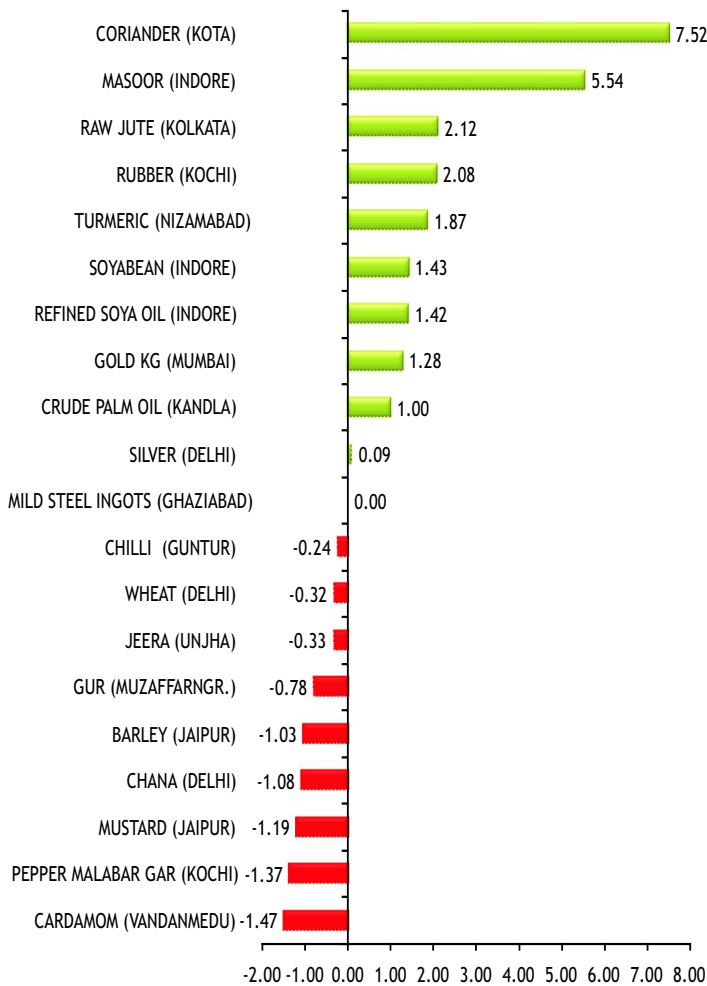
WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

COMMODITY	UNIT	13.03.13 QTY.	20.03.13	DIFFERENCE
CASTOR SEED	MT	108115.00	118167.00	10052.00
CHANA	MT	0.00	349.00	349.00
CHILLI	MT	2893.00	4894.00	2001.00
COTTONSEED OILCAKE	MT	126748.00	140924.00	14176.00
MAIZE	MT	8456.00	7254.00	-1202.00
SOYA BEAN SEEDS	MT	9800.00	10593.00	793.00
SUGAR S KOL	MT	3548.00	3548.00	0.00
SUGAR M	MT	13922.00	16488.00	2566.00
WHEAT	MT	4296.00	4348.00	52.00

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	14.03.13 QTY.	20.03.13 QTY.	DIFFERENCE
CARDAMOM	MT	32.30	33.90	1.60
COTTON	BALES	105300.00	115300.00	10000.00
GOLD	KGS	872.00	795.00	-77.00
GOLD MINI	KGS	534.40	236.40	-298.00
GOLD GUINEA	KGS	279.62	279.48	-0.14
MENTHA OIL	KGS	1058635.50	1022991.30	-35644.20
MILD STEEL	MT	4709.14	4809.56	100.42
SILVER (30 KG Bar)	KGS	124206.03	107422.95	-16783.08

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	14.03.13	21.03.13	
ALUMINIUM	5180975	5217425	36450
COPPER	520500	550825	30325
NICKEL	161046	162306	1260
LEAD	281400	271475	-9925
ZINC	1208425	1199725	-8700

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	15.03.13	21.03.13	CHANGE%
ALUMINIUM	LME	3 MONTHS	1928.00	1902.00	-1.35
COPPER	LME	3 MONTHS	7582.50	7580.00	-0.03
LEAD	LME	3 MONTHS	2172.50	2184.00	0.53
NICKEL	LME	3 MONTHS	16895.00	16850.00	-0.27
ZINC	LME	3 MONTHS	1934.00	1918.00	-0.83
GOLD	COMEX	APR	1592.60	1613.80	1.33
SILVER	COMEX	MAY	28.85	29.21	1.24
LIGHT CRUDE OIL	NYMEX	MAY	93.82	92.73	-1.16
NATURAL GAS	NYMEX	MAY	3.91	3.96	1.33

Oilseed & Edible Oil...Production Estimates & Arrivals

Production estimate

- According to the revised data released by the Solvent Extractors' Association of India (SEA) at the 34th All India Rabi Seminar of Oilseeds, Oil Trade & Industry held at Agra on 17th March, The 9 oilseed crops (Kharif & Rabi) output for the current year (2012-13) is estimated at 256.16 lakh tonnes as compared to 260.15 lakh tons in last year.
- The overall Rabi Oilseeds Crop 2012-13 increased to 97.93 lakh tonnes from 87.90 lakh tonnes last year.
- India's kharif castor seed production for the year 2012-13 is estimated at 11.43 lakh tonnes, while cotton seed at 330.00 lakh bales from 334 lakh bales estimated earlier.
- Rabi Groundnut Crop has decreased to 17.14 lakh tonnes from 18.40 lakh tonnes of last year.
- According to the SEA, India's rapeseed output for 2012-13 is expected to jump by 12.32 lakh tonnes to 71.12 lakh tonnes.
- In Rajasthan, seed production may rise to almost 34.0 lakh tonnes, forecasts SEA.
- Total Rabi sown area under rape seed and mustard in the country rose to 67.26 lakh ha against 65.89 lakh ha in 2011-12.
- The total domestic vegetable oil availability from kharif and rabi oilseeds crops for the year 2012-13(Nov-Oct) is estimated upward at 81.97 lakh tons when compared to 81.52 lakh tons of last year.

Arrival

- Soybean arrivals in Madhya Pradesh are reported around 80,000-90000 bags.
- In the current season, farmers have not been aggressive sellers and held onto their crop in anticipation of higher prices.
- As per the market sources, the total arrivals of new mustard seed were reported at 5.50 lakh bag on March 19.
- Arrival of mustard in Rajasthan is close to 280000 bags and is expected to pick up momentum post the Indian festival of Holi where arrivals go up towards 350,000- 400,000 bags.
- This is likely to pull down prices of mustard in the coming month owing to large supplies.

Import & export

- As per Solvent Extractors' Association of India, the import of edible oils during February 2013 is reported at 954,176 tonnes, up 9.26% compared with 873,313 tonnes in February 2012.
- The overall import of edible oils during November 2012 to February 2013 is reported at 3,646,530 tonnes, up 21.41% compared with 3,003,404 tonnes.
- The import of vegetable oil during 2012-13 (Nov-Oct) is likely to increase by about 5.00 to 7.00 lakh tonnes and estimated in the range of 107.00 to 109.00 lakh tonnes from 101.92 lakh tonnes in previous year (2011-12).
- India's export of oilmeals during February 2013 is reported 656,948 tonnes as compared to 485,564 tonnes in February 2012, up by 35%.
- However the total export of oilmeals during April 2012 to February 2013 has reduced and reported at 4,335,809 tonnes compared to 4,970,761 tonnes during the same period of last year i.e. down by 13%, mainly due to reduced demand from overseas market.
- No rapeseed is exported from India, so all of the additional output is expected to be crushed domestically.
- According to USDA, imports of palm oil for India in 2012/13 are expected at 8 million tons compared to last month's forecast of 7.7 million and last year's total of 7.5 million.
- India's higher import duty for crude palm oil may have little impact since it has been more than offset by lower market prices.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	15.03.13	21.03.13	CHANGE (%)
Soya	CBOT	MAY	Cent per Bushel	1426.00	1449.00	1.61
Maize	CBOT	MAY	Cent per Bushel	717.00	730.00	1.81
CPO	BMD	APR	MYR per MT	2414.00	2448.00	1.41
Sugar	LIFFE	MAY	10 cents per MT	537.20	528.40	-1.64

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	54.34	54.56	53.89	54.32
EUR/INR	70.43	70.75	69.59	70.23
GBP/INR	81.70	82.66	81.36	82.59
JPY/INR	57.09	57.56	56.37	57.36

(Source: Thomson Reuters, Open: Friday (Prior) 9.00 AM IST, Close: Thursday 5.00 PM IST)

Market Stance

The week gone by was really impulsive for the local currency as flow of news kept the traders confound about the move in USD/INR. Weakness in the global share markets and currencies made, rupee weak against its counterpart dollar as the political impasse over a key ally of the government pulling out is yet to be resolved, putting a question mark over the fate of future reforms. However, the rupee was helped by rumored inflows related to the government's share sale in Steel Authority of India which is set to garner about \$290 million. Inflows related to a successful sale of debt limits to foreigners also helped the rupee. On global platform, euro pressured by fears that Cyprus may default on its debt, while deteriorating euro zone economic activity further underscores the troubles ailing the region.

Technical Recommendation

USD/INR



USD/INR (APRIL) contract closed at ₹54.74 on 21st March'13. The contract made its high of ₹55.03 on 20th March'13 and a low of ₹54.37 on 19th March (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at ₹54.84.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 49.04. One can Sell below 54.65 for a target of ₹53.65 with the stop loss of ₹55.15.

GBP/INR



GBP/INR (APRIL) contract closed at ₹83.14 on 21st March'13. The contract made its high of ₹83.18 on 21st March'13 and a low of ₹82.07 on 19th March'13 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at ₹82.84.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 47.89. One can Buy around 82.95 for a target of ₹83.95 with the stop loss of ₹82.45.

News Flows of last week

- 20th Mar: UK Personal tax allowance to rise to 10,000 pounds
- 20th Mar: UK Corporation tax to fall to 20 pct in 2015
- 21st Mar: U.K Factory output expectations highest in almost a year
- 21st Mar: Britain had a far smaller-than-expected deficit in February
- 21st Mar: U.S Manufacturing growth quickened in March
- 21st Mar: Fed balance sheet grew to record size in latest week

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
26th Mar:	USD	USD Durable Goods Orders	-5.20%
26th Mar:	USD	USD Consumer Confidence	69.6
27th Mar:	GBP	GBP Gross Domestic Product (QoQ)	-0.30%
27th Mar:	GBP	GBP Gross Domestic Product (YoY)	0.30%
28th Mar:	EUR	EUR German Unemployment Change	-3K
28th Mar:	USD	USD Gross Domestic Product (Annualized)	0.10%
28th Mar:	USD	USD Gross Domestic Product Price Index	0.90%
29th Mar:	USD	USD Personal Consumption Expenditure Core (YoY)	1.30%
29th Mar:	USD	USD U. of Michigan Confidence	

EUR/INR



EUR/INR (APRIL) contract closed at ₹70.69 on 21st March'13. The contract made its high of ₹71.08 on 19th March'13 and a low of ₹70.42 on 19th March'13 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at ₹71.20.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 36.12. One can Buy above 70.85 for a target of ₹71.85 with the stop loss of ₹70.30

JPY/INR



JPY/INR (APRIL) contract closed at ₹57.50 on 21st March'13. The contract made its high of ₹58.10 on 18th March'13 and a low of ₹56.95 on 19th March'13 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at ₹57.80.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 45.30. One can Buy around 57.70 for a target of ₹58.70 with the stop loss of ₹57.20.

INDIAN IPO NEWS

Videocon `s D2H arm gets Sebi nod for ₹700 cr IPO

Bharat Business Channel, direct to home TV arm of Videocon Group, has received the go-ahead from market regulator Sebi for its proposed ₹700 crore initial public offering. The company had filed its draft red herring prospectus (DRHP) with Sebi (Securities and Exchange Board of India) in December last year for the proposed public offer. The company's proposed Initial Public Offer (IPO) estimates to raise ₹700 crore. It is also considering to mop-up ₹50 crore through a pre-IPO placement of its shares to institutional investors. The proposed IPO would comprise at least 25 per cent of equity capital, giving a valuation of ₹2,800 crore to Bharat Business Channel. The company plans to use the funds for "acquisition of set-top boxes, outdoor units and accessories thereof, repayment/prepayment of certain indebtedness and general corporate purposes."

Opal Luxury Time Products IPO to open on March 25

Opal Luxury Time Products, a Pune-based premium home products manufacturing and marketing company, proposes to enter the capital markets with a public issue of ₹13 crore through a book building process. The price band is fixed at ₹130-135 per equity share. The company intends to deploy ₹10.3 crore for indigenisation of the designs and overall expansion of the existing facility over FY2014 and FY2015. Currently, the company manufactures as well as outsources its clock components, while the final assembly is completed at the manufacturing facility at Roorkee. The company proposes to utilise ₹3.91 crore from the net proceeds towards enhancement of company's brand through advertising and other brand-building activities. Currently, the company designs and manufactures wall and table clocks and market them under two brands: its flagship premium brand Opal and budget brand Caliber.

IPO TRACKER

Company	Sector	M.Cap(In Cr.)	Issue Size(in Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
V-Mart Retail	Trading	303.88	123.00	20-Feb-13	210.00	216.00	169.20	-19.43
Bharti Infra.	Telecom	32694.09	4533.60	28-Dec-12	220.00	200.00	173.10	-21.32
PC Jeweller	Jewellery	1882.34	609.30	27-Dec-12	135.00	135.50	105.10	-22.15
CARE	Rating Agency	2211.34	540.00	26-Dec-12	750.00	949.00	774.55	3.27
Tara Jewels	Jewellery	405.57	179.50	6-Dec-12	230.00	242.00	165.00	-28.26
VKS Projects	EPC	326.70	55.00	18-Jul-12	55.00	55.80	18.15	-67.00
Speciality Restaruants	Restaurants	788.69	181.96	30-May-12	150.00	153.00	167.95	11.97
T B Z	Jewellery	1667.75	210.00	9-May-12	120.00	115.00	250.15	108.46
MT Educare	Miscellaneous	306.71	99.00	12-Apr-12	80.00	86.05	77.55	-3.06
NBCC	Construction	1380.60	124.97	12-Apr-12	106.00	100.00	115.05	8.54
Olympic card.	Media	95.82	24.75	28-Mar-12	30.00	29.95	58.75	95.83
Multi Comm. Exc.	Exchange	4454.09	663.31	9-Mar-12	1032.00	1387.00	873.35	-15.37
Prakash Constro.	Construction	121.93	60.00	4-Oct-11	138.00	145.00	9.70	-92.97
PG Electro.	Cons. Durables	157.70	120.65	26-Sep-11	210.00	200.00	96.10	-54.24
SRS	Jewellery	539.05	203.00	16-Sep-11	58.00	55.00	38.70	-33.28
TD Power Sys.	Capital Goods	781.14	227.00	8-Sep-11	256.00	251.60	235.00	-8.20
Tree House Edu.	Miscellaneous	831.04	112.06	26-Aug-11	135.00	132.80	231.10	71.19
L&T Fin.Holdings	Finance	12342.02	1245.00	12-Aug-11	52.00	51.00	72.15	38.75
Inventure Grow.	Finance	47.38	81.90	4-Aug-11	117.00	119.00	5.64	-95.18
Readymade Steel	Steel	48.70	34.75	13-Jul-11	108.00	115.00	41.55	-61.53

*Closing as on 21.03.13

FIXED DEPOSIT MONITOR

MANUFACTURING COMPANIES

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	ANSAL PROPERTIES & INFRA LTD.	-	12.00	-	12.25	12.50	-	A & B-25000, C-50000
2	ANSAL HOUSING & CONSTRUCTION LTD.	10.00	11.00	-	11.00	11.50	-	A&C-20000,B-10000
3	ABC INDIA LTD	-	11.50	-	12.00	12.50	-	25000/-
4	DARCL LOGISTICS LTD.	-	11.00	-	11.00	11.00	0.50% FOR SR. CITIZEN	5000/-
5	ESSIX BIOSCIENCES LTD	-	11.00	-	11.50	12.00	0.50% FOR SR. CITIZEN	10000/-
6	GATI LTD	-	10.00	-	10.50	11.00	0.50% EXTRA FOR SR CITIZEN & EMPLOYEE. RATE AS PER QUARTERLY OPTION	21000/-
7	GODREJ INDUSTRIES LTD	-	13M-7.75	-	8.50	9.25	-	10000/-
8	HELIOS & MATHESON INFORMATION TECHNOLOGY LTD	-	12.00	-	12.00	12.00	-	25000/-
9	IND SWIFT LABORATORIES LTD	-	11.00	-	11.50	12.00	0.50 ADD. ROI TO SR. CITIZEN, SHREHOLDERS (100)	10000/-
10	J K LAKSHMI CEMENT LTD	-	9.00	-	9.25	9.50	-	25000/-
11	J K TYRE & INDUSTRIES LTD	-	9.00	-	9.25	9.50	-	25000/-
12	J K PAPER LTD	-	8.50	-	9.00	9.50	-	25000/-
13	JAIPRAKASH ASSOCIATES LTD.	11.50	12.00	-	12.25	12.50	-	20000/-
14	JAPYEE INFRATECH LTD.	11.50	12.00	-	12.25	12.50	-	20000/-
15	JSL STAINLESS LTD.	-	9.75	-	10.00	10.25	0.50% EXTRA FOR SR. CITIZEN & 0.25 EXTRA FOR EMP & SHAREHOLDERS(500)	21000/-
16	NEESA LEISURE LTD	11.50	11.75	-	12.25	12.50	-	25000/-
17	OMAXE LTD	11.50	12.00	-	12.25	12.50	-	25000/-
18	PRATIBHA INDUSTRIES LTD	-	11.50	-	12.00	12.25	0.25% FOR SR. CITIZEN	20000/-
19	PRISM CEMENT	-	10.25	-	10.25	10.25	-	10000/-
20	SHRIRAM PISTON	-	9.50	-	10.50	11.00	-	21000/-
21	SRS REAL INFRASTRUCTURE LTD.	-	12.00	-	12.25	12.50	-	20000/-
22	SURYA ROSHINI LTD	-	10.50	-	11.50	12.00	ACCEPT ONLY CUMULATIVE SCHEME	30000/-
23	TALBROS AUTOMOTIVE COMPONENTS LTD	-	9.50	-	10.25	11.00	-	10000/-
24	UNITED SPIRITS LTD (UB GROUP)	-	11.00	-	11.50	-	-	25000/-
25	UNITED BREWERIES (HOLDING)	-	-	-	12.00	12.25	-	25000/-
26	UNITECH LTD	11.50	11.50	-	12.00	12.50	-	25000/-
27	VALECHA ENGINEERING LTD	-	11.00	-	11.50	12.00	0.50% EXTRA ROI FOR SR. CITIZEN, EMP & SHAREHOLDERS (100), 0.25% EXTRA FOR SINGLE APP OF RS 1 LAC & ABOVE	10000/-

NON BANKING FINANCIAL COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								REMARKS	MIN. INVESTMENT
		12M	18M	24M	36M	45M	48M	60M	84M		
1	DEWAN HOUSING FINANCE CORPORATION LTD	13M=10.75%		14M=		40M=10.75%				0.50% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M-0.25% EXTRA FOR DEPOSIT 1 CR AND ABOVE, 14M=0.25% EXTRA ON 25LAC & ABOVE	-
2	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	10.25	-	10.25	10.25	-	10.25	-	10.25	0.50% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.25LAC & ABOVE	10,000/-
3	GRUH FINANCE LTD.	8.75	-	9.00	9.00	-	9.00	9.00	9.00	0.25% FOR SR. CITIZEN & TRUST	1000/-
4	HDFC (INDIVIDUAL & TRUST) - REGULAR <1 CR	8.90	-	9.05	9.15	-	8.90	8.90	-	0.25% FOR SR. CITIZEN.	20,000/-
5	HDFC PLATINUM SCHEME	9.40(15M)		9.40(33M)							20,000/-
6	HDFC PLATINUM SENIOR DEPOSIT PLAN	9.80(20M)		9.80(40M)							-
7	HUDCO LTD.	9.00	-	9.10	9.20	-	9.00	9.00	8.50	0.25% FOR SR. CITIZEN	-
8	LIC HOUSING FINANCE LTD.	8.75	8.75	9.00	9.25	-	-	9.50	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
9	MAHINDRA & MAHINDRA FINANCE	9.25	9.75	10.00	10.25	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN	10000/-
10	PNB HOUSING FINANCE LTD.	9.40	-	9.40	9.40	-	9.30	9.30	9.25	0.25% FOR SR. CITIZEN	FIXED 20000/- CUMULATIVE 10,000/-
11	SHRIRAM UNNATI FIXED DEPOSIT	9.25	-	9.75	10.75	-	10.75	10.75	-	0.25% EXTRA FOR SR. CITIZEN	25000/-
12	SHRIRAM STARIGHT BOND	9.75	-	10.25	10.75	-	10.75	10.75	-	0.50% EXTRA FOR SR. CITIZEN	10000/-

ONLY FOR RENEWAL

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	BOMBAY DYIENG & MANUF LTD	-	-	-	-	10.50	0.50% FOR SR. CITIZEN, EMP. & SHAREHOLDERS	20000/-
2	JAGATJIT INDUSTRIES LTD	10.00	10.50	-	11.00	11.50	-	50000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.
* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.
* Email us at fd@smcindiaonline.com

MUTUAL FUND

NEWS

Reliance MF introduces Fixed Horizon Fund - XXIII

Reliance Mutual Fund has launched the New Fund Offer (NFO) of Reliance Fixed Horizon Fund - XXIII - Series 8, a close ended income scheme. The NFO opens for subscription on March 21, 2013 and closes on March 25, 2013. The investment objective of the scheme is to generate returns and growth of capital by investing in a diversified portfolio of the following securities which are maturing on or before the date of maturity of the scheme with the object of limiting interest rate volatility - Central and State Government securities and other fixed income/ debt securities.

HSBC MF introduces HSBC Fixed Term Series 89

HSBC Mutual Fund has launched the New Fund Offer (NFO) of HSBC Fixed Term Series 89, a close ended income scheme. The NFO opens for subscription on March 22, 2013 and closes on March 25, 2013. The investment objective of the scheme is to generate returns by investing in a portfolio of fixed income instruments which mature on or before the maturity date of the Plan.

Kotak Mahindra MF introduces FMP Series 101 - 371 days

Kotak Mahindra Mutual Fund has launched the New Fund Offer (NFO) of Kotak FMP Series 101 - 371 Days, a close ended income scheme. The NFO opens for subscription on March 22, 2013 and closes on March 25, 2013. The investment objective of the scheme is to generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. The scheme will invest in debt and money market securities, maturing on or before maturity of the scheme. There is no assurance that the investment objective of the Scheme will be achieved.

Baroda Pioneer MF introduces Fixed Maturity Plan

Baroda Pioneer Mutual Fund has launched New Fund Offer (NFO) of Baroda Pioneer Fixed Maturity Plan- Series C,), a close ended income scheme. The NFO opens for subscription on March 22, 2013 and closes on March 25 ,2013. The investment objective of the scheme is to generate returns by investing in a portfolio comprising of Debt Instruments & Money Market Instruments maturing on or before the maturity of the Scheme.

Religare MF introduces Fixed Maturity Plan

Religare Mutual Fund has launched the New Fund Offer (NFO) Religare Fixed Maturity Plan - Series XVIII - Plan E (374 days), a open ended income scheme. The NFO opens for subscription on March 22, 2013 and closes on March 25, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

ICICI Prudential Mutual Fund declares dividend

ICICI Prudential Mutual Fund has declared dividend under ICICI Prudential Fixed Maturity Plan Series 63-3 Years Plan G-Dividend Option. The record date for dividend is March 26, 2013. The recommended rate of dividend on the face value of ₹10 per unit will be ₹0.4654 per unit.

JM Arbitrage Advantage Fund declares dividend

JM Financial Mutual Fund has declared dividend under JM Arbitrage Advantage Fund. The record date for dividend is March 25, 2013. The quantum of dividend will be up to ₹0.20 per unit under dividend option and ₹0.10 per unit under Direct-Dividend Option on the face value of ₹10 per unit.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
BNP Paribas Fixed Term Fund -Series 25 - Plan B (371 Days) (G)	20-Mar-2013	25-Mar-2013	To achieve growth of capital through investments made in a basket of fixed income securities maturing on or before the maturity of the scheme.	Close-Ended	Growth	Puneet Pal	₹5000/-
ICICI Prudential FMP - Series 67 - 371 Days Plan E - Direct Plan (G)	21-Mar-2013	26-Mar-2013	To seek to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the Scheme.	Close-Ended	Growth	Manish Banthia	₹5000/-
Kotak Fixed Maturity Plan - 374 Days - Series 102 (G)	26-Mar-2013	28-Mar-2013	To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk.The scheme will invest in debt and money market securities, maturing on or before maturity of the scheme.	Close-Ended	Growth	Mayank Prakash / Abhishek Bisen	₹5000/-
DWS Hybrid Fixed Term Fund - Series 13 (5 years) (G)	19-Mar-2013	02-Apr-2013	To generate income by investing in fixed income securities maturing on or before the date of the maturity of the Scheme and to generate capital appreciation by investing in equity and equity related instruments.	Close-Ended	Growth	Akash Singhania / Kumaresh Ramkrishnan	₹5000/-
Reliance Yearly Interval Fund - Series 6 - Direct Plan	02-Apr-2013	03-Apr-2013	To seek to generate returns and growth of capital by investing in a diversified portfolio of the following securities which are maturing on or before the next specified transaction date of the scheme with the objective of limiting interest rate volatility Central and State Government securities and Other fixed income/ debt securities.	Open-Ended	Growth	Amit Tripathi	₹5000/-

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
SBI Emerg Buss Fund-Growth	53.63	17-Sep-2004	989.23	-8.80	3.54	21.26	15.62	21.81	1.85	0.72	0.31	16.15	61.70	10.80	11.35
Birla Sun Life India GenNext F-G	29.36	05-Aug-2005	110.28	-6.44	4.82	18.01	13.26	15.16	1.46	0.67	0.28	51.40	39.69	3.91	5.01
SBI Magnum Bluechip Fund-Growth	16.11	14-Feb-2006	740.93	-1.67	5.21	16.89	4.83	6.94	1.47	0.79	0.19	80.99	11.76	N.A	7.25
Sundaram Media & Entert Opp. F-Reg-G	12.51	16-Jun-2008	38.15	-11.51	6.43	16.15	-5.50	4.82	2.82	1.10	0.16	14.79	52.63	31.30	1.28
Taurus Discovery Fund - Growth	15.59	03-Jan-1996	26.49	-10.20	4.00	15.82	2.52	4.64	2.00	0.90	0.28	21.66	66.05	9.25	3.04
Axis Midcap Fund - Growth	12.13	18-Feb-2011	115.51	-8.73	4.30	15.74	N.A	9.69	1.93	0.86	0.27	9.84	74.87	4.43	10.86
Franklin India Smaller Companies F-G	15.66	13-Jan-2006	334.97	-5.79	5.27	15.15	6.27	6.43	1.70	0.68	0.24	19.29	70.91	5.30	4.50

BALANCED

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
SBI Magnum Balanced Fund - Growth	54.61	09-Oct-1995	359.27	-2.05	6.67	14.77	4.44	15.57	1.08	0.17	29.40	35.10	4.97	30.53
ICICI Prudential Balanced - Growth	54.14	03-Nov-1999	381.15	-1.78	4.32	10.87	9.67	13.44	1.13	0.11	45.61	19.18	1.97	33.25
Principal Balanced Fund - Growth	32.27	14-Jan-2000	16.33	-4.64	2.18	9.35	2.85	9.29	1.23	0.11	40.23	22.45	0.80	36.52
Tata Balanced Fund - Plan A - Growth	93.28	08-Oct-1995	445.62	-4.55	0.19	9.26	7.27	15.67	1.29	0.11	46.03	22.09	3.44	28.44
Kotak Balance	22.86	25-Nov-1999	51.65	-0.67	2.29	8.39	6.05	15.33	1.15	0.07	55.58	6.92	0.35	37.15
Escorts Opportunities Fund - Growth	30.98	09-Mar-2001	46.50	1.72	3.57	8.05	5.98	9.85	0.17	0.04	0.82	0.07	0.84	98.27
Reliance RSF - Balanced - Growth	23.63	08-Jun-2005	556.47	-6.24	-1.93	7.65	4.73	11.68	1.38	0.08	52.51	13.58	4.87	29.05

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
IDFC SSIF - Invt. Plan - Plan F - Growth	12.77	16-Jul-2010	516.46	0.11	0.43	0.58	6.81	13.14	N.A	9.56	14.86	0.66	2.00	8.27
SBI Magnum Income Fund - Growth	29.06	25-Nov-1998	1086.68	0.03	0.32	0.31	6.31	13.12	9.15	7.68	14.44	1.06	8.13	8.29
IDFC D B F- Plan A - Growth	23.71	25-Jun-2002	2386.71	0.10	0.41	0.53	6.73	13.09	9.54	8.37	14.46	0.96	2.00	8.30
IDFC SSIF - Invt Plan - Reg - Growth	28.39	14-Jul-2000	516.46	0.10	0.40	0.52	6.72	12.76	8.73	8.57	14.54	0.40	2.00	8.27
SBI Dynamic Bond Fund - Growth	14.70	09-Feb-2004	4373.49	0.06	0.30	0.26	6.06	11.97	10.34	4.43	14.76	-0.06	8.24	8.25
ICICI Prudential Income Opp. F-Growth	16.11	18-Aug-2008	2053.87	-0.12	0.40	0.54	5.30	11.91	8.04	10.95	14.65	-0.55	8.19	8.96
Reliance Dynamic Bond Fund - Growth	15.69	16-Nov-2004	2349.36	-0.21	-0.04	-0.04	5.53	11.73	9.53	5.52	13.98	-0.44	9.25	7.38

SHORT TERM FUND

Due to their inherent short term nature, the following 2 categories have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
Escorts Short Term Debt Fund - Growth	17.67	29-Dec-2005	9.97	0.20	0.45	0.79	5.45	10.67	9.68	8.20	2.81	3.22	N.A	N.A
UTI Short Term Income F- Ret-Growth	20.36	23-Jun-2003	2050.79	0.15	0.49	0.75	5.29	11.23	9.05	7.57	6.68	1.32	2.80	N.A
Sundaram Select Debt-STAP-Reg-Appreciation	20.01	04-Sep-2002	17.25	0.23	0.53	0.84	5.24	11.07	9.63	6.80	4.70	2.44	4.54	9.42
Birla Sun Life Short Term Opp. F-G	18.59	24-Apr-2003	285.04	0.22	0.54	0.90	4.86	11.51	9.21	6.45	5.29	3.33	N.A	10.38
ICICI Prudential Blended-Plan B-Option I-G	17.47	31-May-2005	165.78	-0.09	0.09	0.23	4.82	9.50	8.25	7.40	5.57	1.41	2.75	8.49
Taurus Short Term Income Fund-Growth	2023.94	23-Aug-2001	240.84	0.18	0.36	0.71	4.80	10.40	9.13	6.27	1.24	2.78	0.07	N.A
Tata Short Term Bond Fund-Plan A-G	21.60	08-Aug-2002	254.94	0.18	0.47	0.79	4.77	10.20	7.98	7.52	5.65	1.19	1.29	8.67

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
JM Money Manager Fund - Reg - Growth	16.26	27-Sep-2006	187.29	0.18	0.35	0.70	4.52	9.92	9.00	7.79	0.80	2.53	0.07	9.31
Indiabulls Ultra Short Term F- Growth	1120.99	06-Jan-2012	524.19	0.17	0.33	0.65	4.49	9.91	N.A	9.94	1.53	2.49	0.22	8.58
Templeton India Low Duration F-Growth	12.68	26-Jul-2010	3172.53	0.23	0.50	0.87	4.47	10.07	N.A	9.35	2.13	2.37	0.32	10.10
IDFC Ultra Short Term Fund-Reg-Growth	16.26	17-Jan-2006	800.87	0.18	0.36	0.69	4.35	10.21	8.80	7.01	2.85	2.48	0.08	8.60
DWS Cash Opp. Fund-Reg-Growth	15.59	22-Jun-2007	412.85	0.22	0.46	0.86	4.31	9.75	8.26	8.03	1.81	2.10	0.31	9.99
Principal Debt Opp. F-Conservative-G	1857.10	14-Sep-2004	415.17	0.19	0.37	0.71	4.29	9.63	8.46	7.54	1.32	2.09	0.13	9.10
DWS Treasury Fund-Investment-Reg-G	12.98	09-Oct-2009	286.26	0.26	0.55	0.89	4.28	10.05	7.99	7.85	3.63	2.14	0.34	8.43

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 21/03/2013
Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



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