

FINAL EXAM
Training Class
Revised 05/12

Name _____
AR Code _____

1. Match each of the following Monex products with its correct number of Troy Ounces per coin, bag or bar:

- | | |
|-----------------------------------|----------|
| A. Silver Bullion _____ | 1. 50 |
| B. Platinum Bar _____ | 2. 715 |
| C. Palladium Bar _____ | 3. 295 |
| D. Silver Coins _____ | 4. 1,000 |
| E. Silver Clad Coins _____ | 5. 1 |
| F. Gold Canadian Maple Leaf _____ | 6. 10 |

2. True or False: Clad Coins are Kennedy Half Dollars _____

3. 90% Silver Bags come in the following denominations:

- A. Dimes
- B. Nickels
- C. Quarters
- D. Half Dollars
- E. Letters ABC
- F. Letters ACD
- G. Letters ABCD _____

4. Match the following commodities with their codes:

- | | |
|---------------------------|---------|
| A. Silver Bullion _____ | 1. SC |
| B. Silver Coins _____ | 2. KR |
| C. Platinum Bullion _____ | 3. SB |
| D. Krugerrands _____ | 4. PL |
| E. Clad Coins _____ | 5. SLFI |
| F. Silver Leafs _____ | 6. CC |

5. A unit of SC has a face value of \$ _____ & has _____ ounces of silver.

USE THE ATTACHED PRICE SCREEN TO ANSWER THE FOLLOWING QUESTIONS:

6. What spot price represents the current days activity for the following commodities:

Platinum open \$ _____ Gold low \$ _____ Silver high \$ _____

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7. What direction and amount has the spot price of Silver in London changed since the previous days closing price? _____
8. The last recorded time of a price change on gold was: _____
9. The ASK price for a single bag of Clad Coins is _____.
10. Gold Canadian Maple Leafs are trading at a premium of \$ _____ above Spot.
11. Fill in the blanks:

	ASK	BID
SILVER COINS	_____	_____
SILVER BULLION	_____	_____
PLATINUM MONEX SPOT	_____	_____
PLATINUM BULLION	_____	_____
KRUGERRANDS	_____	_____
CLAD COINS	_____	_____
GOLD BULLION 10 oz. (x)	_____	_____
KRUGERRANDS PER COIN	_____	_____
LONDON SPOT SILVER PER OZ.	_____	_____
MONEX SPOT GOLD PER OZ	_____	_____
12. Monex interest rates are
 - A. Fixed
 - B. Variable
 - C. Compounded quarterly

13. In a financed open long transaction, if a client does not pay his interest charges monthly, his account balance or loan gets:
 - A. Larger
 - B. Smaller
 - C. Stays the same

14. If a client purchases 3 units of GB V at an ask price of \$5,874 his buy charge per unit will be:

\$ _____
15. Mr. Jones has 3 bars of SBV in his account. His break even bid price is \$11.90. If SBV goes to \$15.00 bid, what would be his estimated R.O.I. % on an initial investment of \$8,000?

_____ %

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16. The following equity requirements are currently in force on all Atlas transactions at MCC:

	SILVER/GOLD	PL	PA
INITIAL	_____ %	_____ %	_____ %
MINIMUM	_____ %	_____ %	_____ %
RESTORATION	_____ %	_____ %	_____ %
FORCED LIQUIDATION	_____ %	_____ %	_____ %

17. True or False: A/R discretionary trading of Atlas accounts is allowed at Monex: _____

18. Atlas Accounts may not be opened for minors (persons under the age of _____ years), persons with mental or legal incapacity, such as senility or drunkenness, or persons for whom a commodity investment otherwise obviously appears to be inappropriate.

19. An Account Representative must record the required verbal disclosure _____ a customer's first "Storage" trade. An A/R must also record the confirmation on every _____ order taken with the customer and Monex' trading Department on the line.

Which answer combination correctly fills the blanks?

- A. After --- Verbal
- B. After --- Written
- C. Before --- Written
- D. Before --- Verbal

20. True or False: All correspondence, written and/or faxed, transmitted by an A/R must be approved in advance by the Sale Director before being sent: _____

21. True or False: An Atlas Account may be opened at Monex with an address other than U. S. or Canada. _____

22. When commodities are stored for Monex customers, it is understood that they are warehoused in bulk and not identified to each customer. The words "fungible" and "non-fungible" are often used to explain the difference between segregated and non-segregated or mixed commodities.

MATCH THE WORDS THAT DEFINE EACH OTHER:

- | | | |
|-----------------|---------------|-------|
| A. Non-fungible | 1. Mixed | _____ |
| B. Fungible | 2. Segregated | _____ |

23. True or False: Every New Account must be submitted with a Customer Information Form (CIF) fully filled out and attached to the trade ticket: _____
24. True or False: Every New Account must be verbally disclosed: _____
25. True or False: Stops and limits are good for a maximum of 30 days. _____
26. Equity calls are based upon the Monex settlement price, which is a price generally set between _____ and _____.
27. True or False: Upon verbal instructions from the customer of record, Monex will ship commodities to an address other than the address on file. _____
28. True or False: If a signed Atlas Account Agreement is not received within 15 calendar days of a trade the A/R will earn no index points. _____
29. Sales Tax may be charged in _____ and _____ on trades that are less than \$ _____ or \$ _____ respectively.
30. A/R's must advise their customers that a holding period of _____ business days is required on all Personal Checks over \$50k.
31. True or False: In all cases, money must be in house for a new customer purchasing a financed transaction prior to placing the order. _____
32. An equity call will be issued on a silver position when the equity in an account drops below _____% minimum requirement.
33. It is the responsibility of the _____ to make the customer aware that an equity call has been triggered.
A. Customer Services Department
B. Western Union Mail-o-gram
C. A/R
D. General Services Department _____

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34. If your cumulative trades, month-to-date, have created 25,500 index points, your compensation rate is what percent of your total index so far this month? _____%
35. The customer commission fee schedule for 5-9 units is: _____%
36. True or False: After an A/R has opened a new account on credit, the customer may not execute a second opening trade without the CAA being signed and recorded as on file at Monex Deposit Company. _____
37. Mr. Jones calls a Monex A/R and says he has a bag of Silver Coins he purchased two years ago for \$5,803 and wishes to sell the bag back to Monex. What price do you quote him including commission? \$ _____
38. A customer has 12 SB V in his account. What are his service fees on a monthly basis? _____
39. A customer living in Montana calls to buy 10 GB V for an Atlas purchase. What price would you charge per unit including commission? _____
40. Live trading ends at _____ M-Thurs. and at _____ on Friday.
41. A SB sold for delivery weighs _____ ozs, and an SBI sold for delivery weighs _____ ozs.
42. A client can bring their gold or silver to Monex in order to sell it back so long as they purchased it from us. True _____ or False _____.
43. The difference between the Bid and Ask price is called the _____.
44. Mr. Jenkins is conservative and wants to buy 6 units of GB V for his Atlas account, but rather than send in the minimum 25% down, he is going to send in 60%. Fill out a trade ticket to represent this trade.
45. Mr. Arnold wants to buy 3 units of GB for delivery. Fill out a trade ticket for this transaction as if you were doing it.

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46. Mr. Holden wants to finance the purchase of 11 SB using the minimum down payment. Please detail what you would say to trading to execute this trade.

PLEASE SHOW ALL YOUR CALCULATIONS:

47. What would be Mr. Holden's Break-even point per oz. after 30 days?

(Use 25% down and 7.5% interest on the loan.)

48. Mr. Holden would receive an equity call if the bid price of silver got to?

49. If Mr. Holden were to receive an equity call, what would his total approximate call be for?

50. What would Mr. Holden's ROI (return on investment) be if he sold his silver at the bid price of \$21.00 per ounce at the end of four [4] months?

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