



# ACCA Syllabus



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# Benefits of studying with LSBF

## At LSBF you will benefit from:



### Pass 1st Time Guarantee™\*

If you don't pass the first time, we will give you a free resit course.



### Fully funded Master's

Combine your ACCA qualification with a full funded\* MBA or Master's in Finance and Investment and increase your chances of achieving a higher position and salary in your future profession.



### Award-winning tutors

All our tutors are experts and many of them have been awarded by prestigious publications.



### Full syllabus in HD

High quality content, anytime, anywhere



### Online and on-campus study modes

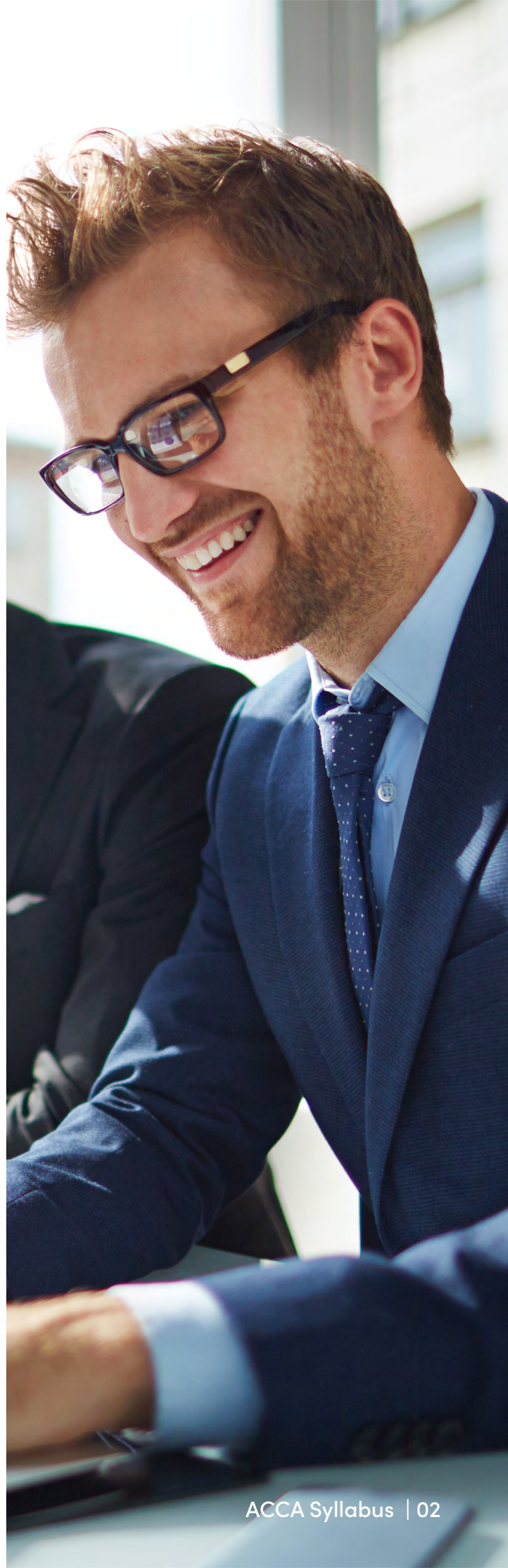
You can decide what kind of study mode is best for you.



### Flexible study modes

Choose from live or recorded online classes or evening and weekend campus classes to fit around your schedule.

\*Terms and conditions apply.







# About ACCA

Gaining accreditation from the Association of Chartered Certified Accountants (ACCA) opens the door to a successful accountancy career across many different industries. This globally recognised ACCA qualification will greatly increase your earning potential and ability to gain senior roles across the world.

ACCA accreditation is held in especially high regard throughout the fields of banking, management and consultancy. It also awards you the status of Registered Auditor, adding further scope to your potential career.



# The ACCA syllabus

The ACCA syllabus (Association of Chartered Certified Accountants) consists of three stages:

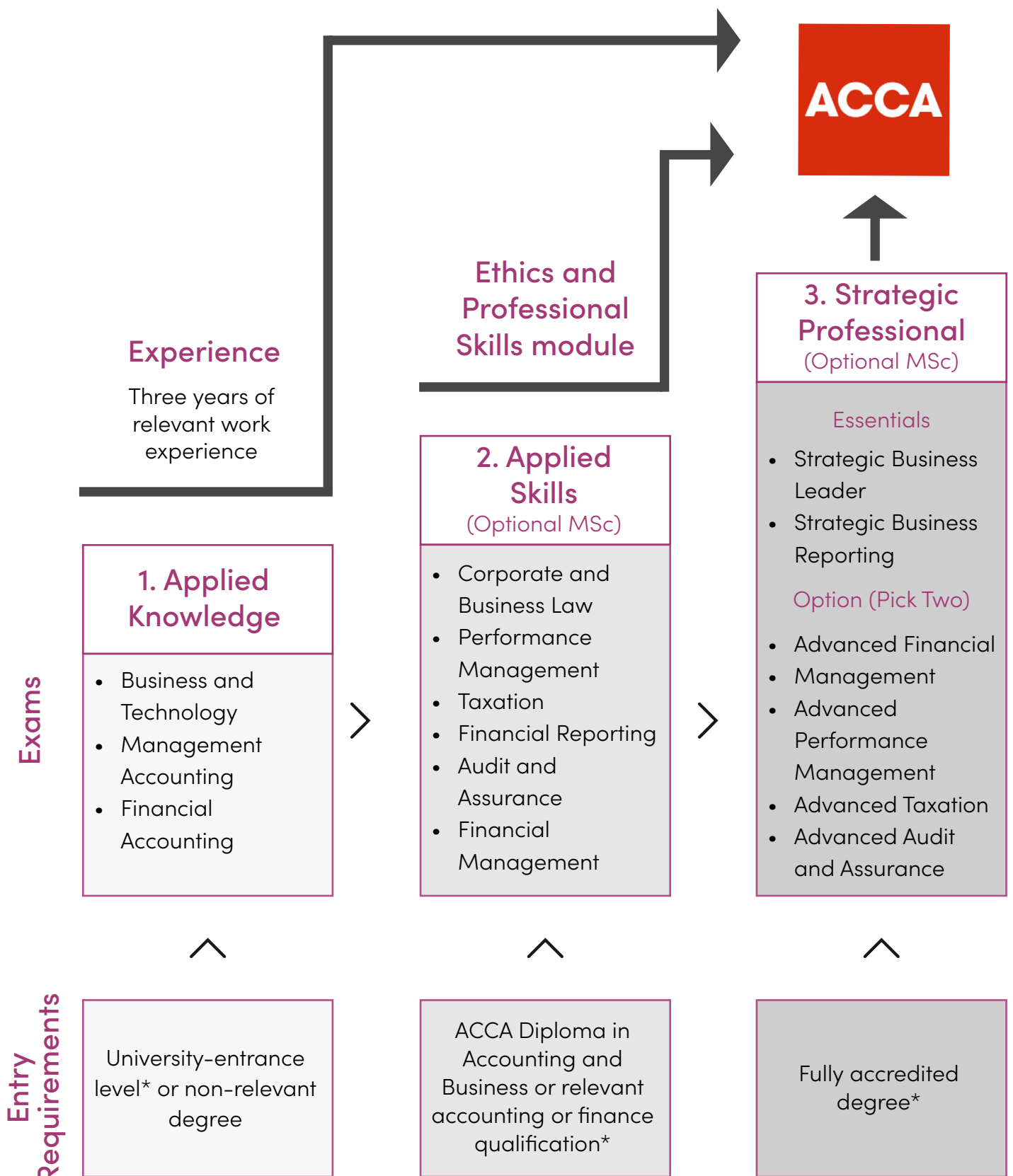
- 1. The Applied knowledge module** which contains three exams; Business and Technology (BT), Management Accounting (MA), Financial Accounting (FA).  

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However, two are essentials; Strategic Business Leader (SBL), Strategic Business Reporting (SBR) and four are options; Advanced Financial Management (AFM), Advanced Performance Management (APM), Advanced Taxation (ATX), Advanced Audit and Assurance (AAA).
- 2. The Applied Skills module** which contains six exams; Corporate and Business Law (LW), Performance Management (PM), Taxation (TX), Financial Reporting (FR), Audit and Assurance (AA), Financial Management (FM).  

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Students must also complete the ACCA Ethics and Professional Skills stage. Depending on your current qualifications, you may be exempt from some ACCA exams.
- 3. The Strategic Professional module** which contains 4 exams;



\*Information sourced from accaglobal.com - correct as of 23/09/2020





## ✓ Applied Knowledge

This module, which includes exams BT (F1) to FA (F3), is the starting point for achieving your ACCA qualification. Once you've passed all 3 exams, you can continue onto the Applied Skills stage.

BT (F1) Business and Technology

MA (F2) Management Accounting

FA (F3) Financial Accounting

### Business and Technology (ACCA BT) - Formerly known as F1

This exam will examine how well you understand the environment of the business world and how this affects the way companies operate, particularly in regards to the role of accountants within businesses. You will need to understand how accountants can make a positive impact in the organisation, as well as having a good understanding of essential skills for management.

Topics include:

- ✓ Business stakeholders and external environment
- ✓ Business structure
- ✓ Accounting and reporting systems, controls and compliance
- ✓ Leadership and teamwork
- ✓ Personal effectiveness and communication
- ✓ Ethics in accounting and business





## Management Accounting (ACCA MA) - Formerly known as F2

This exam explores your understanding of how to prepare and analyse basic quantitative data and cost information in order to support managers in making important business decisions.

Topics include:

- ✓ Management information
- ✓ Cost accounting techniques
- ✓ Budgeting
- ✓ Standard costing
- ✓ Performance measurement

## Financial Accounting (ACCA FA) - Formerly known as F3

The aim of this exam is to test your ability to use double-entry accounting techniques. You will need to know the basic financial principles and regulations and demonstrate your technical proficiency.

This includes knowing how to prepare basic financial statements, basic consolidated financial statements and how to interpret them.

Topics include:

- ✓ Financial reporting
- ✓ Qualitative characteristics of financial information
- ✓ Double-entry and accounting systems
- ✓ Recording transactions
- ✓ Trial balance
- ✓ Preparing basic financial statements
- ✓ Preparing simple consolidated financial statements
- ✓ Interpreting financial statements





## ✓ Applied Skills

Comprising exams LW (F4) to FM (F9), this stage examines the principle technical subjects that you're expected to have an advanced understanding of. These subjects include law, taxation, auditing and financial management, financial reporting and performance management. You will develop knowledge and skills in these subject areas, reaching a level of knowledge equivalent to a bachelor's degree.

LW (F4) Corporate and Business Law

PM (F5) Performance Management

TX (F6) Taxation

FR (F7) Financial Reporting

AA (F8) Audit & Assurance

FM (F9) Financial Management

### Corporate and Business Law (ACCA LW) - Formerly known as F4

This exam tests your general knowledge of the legal framework as well as your specific knowledge of how the law relates to business and when you should consult an expert.

Topics include:

- ✓ Essential elements of the legal system
- ✓ Obligations
- ✓ Employment law
- ✓ Formation and constitution of business organisations
- ✓ Financing companies
- ✓ Management, administration, and regulation of companies
- ✓ Insolvency
- ✓ Corporate fraudulent and criminal behaviour





### **Performance Management (ACCA PM)** **- Formerly known as F5**

This exam tests your practical skills in management accounting, including your technical ability to produce quantitative and qualitative information for a variety of business purposes.

Topics include:

- ✓ Specialist management accounting
- ✓ Decision-making
- ✓ Budgeting
- ✓ Performance measurement



### **Taxation (ACCA TX)** **- Formerly known as F6**

The aim of this exam is to test your knowledge of taxation and how it applies to individuals, companies and groups of companies.

Topics include:

- ✓ The tax system
- ✓ Income tax and NIC
- ✓ Chargeable gains for individuals
- ✓ Inheritance tax
- ✓ Corporation tax
- ✓ VAT





## **Financial Reporting (ACCA FR)** **- Formerly known as F7**

This exam will build your knowledge of accounting standards, as well as developing your skills relating to the application of theoretical frameworks to the preparation of financial statements. You will also learn how to interpret these financial statements.

Topics include:

- ✓ The conceptual and regulatory framework for financial reporting
- ✓ Accounting for transactions in financial statements
- ✓ Analysing and interpreting financial statements
- ✓ Preparation of financial statements



## **Audit and Assurance (ACCA AA)** **- Formerly known as F8**

This exam will ensure that you fully understand the process of carrying out the assurance engagement and will teach you the related contexts of the professional regulatory framework.

Topics include:

- ✓ Audit framework and regulation
- ✓ Planning and risk assessment
- ✓ Internal control
- ✓ Audit evidence
- ✓ Review and reporting

## Financial Management (ACCA FM) - Formerly known as F9

This exam tests your ability to perform as a financial manager. You will be tested on the ins and outs of investment and finance, as well as dividend policy decisions.

Topics include:

- ✓ Financial management function
- ✓ Financial management environment
- ✓ Working capital management
- ✓ Investment appraisal
- ✓ Business finance
- ✓ Business valuations
- ✓ Risk management



## ✓ Strategic Professional (Essentials)

This stage is called Essentials as it will provide you with the specialised skills and techniques required to become an expert accountant, either in a consultancy or high-level advisory role. Each of the 2 ACCA exams is assessed with a 3-hour exam.

SBL (P1 + P3) Strategic Business Leader

SBR (P2) Strategic Business Reporting



## Strategic Business Leader (ACCA SBL) - Formerly known as P1 & P3

The aim of this exam is to look at areas that the Board of Directors of an organisation need to consider.

This ranges from looking at big picture areas such as strategy and corporate governance to detailed areas such as developing policies on internal controls, audit and approaches to managing projects.

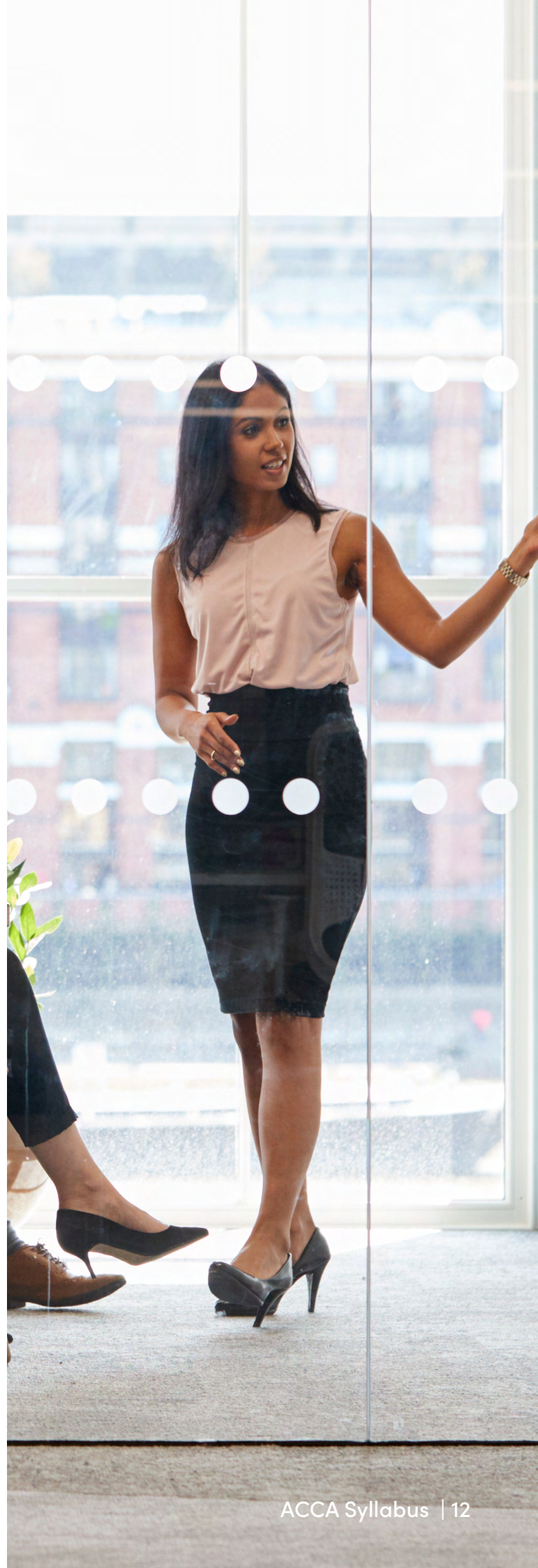
As well as studying the technical areas above, 20% of the exam marks are awarded for being able to communicate on these areas. For example, the exam might require you to draft a letter to a newspaper or prepare a presentation to a group of investors rather than just writing an essay.

So that you can improve these skills, much of the course will be practical. You will be asked to prepare answers both in and outside class to be marked by your tutor.

The four-hour exam will be based on one organisation, so it will be necessary to think holistically. Because of this, you may find that information you are given for Question 1 has an impact on your answer to Question 3. One of the core skills your tutor will help you to develop is being able to view how all the material links together rather than being lots of individual topics.

Topics include:

- ✓ Define governance and explain its function in the management and control of organisations
- ✓ Evaluate the role of the accountant
- ✓ Explain the role of the accountant in identifying and assessing risk
- ✓ Explain and evaluate the role of the accountant in relation to risk management
- ✓ Demonstrate the application of professional values and judgement through an ethical framework





## Strategic Business Reporting (ACCA SBR) - Formerly known as P2

This exam develops your financial reporting skills, building on your existing knowledge and developing your understanding of more complex financial reporting issues and the wider corporate reporting world.

Success in SBR is based upon building solid knowledge foundations but you will also be expected to develop critical and analytical skills to enable you to grapple with the preparer and investor double focus of the requirements. The examination is both technical and time-pressured. This means your tutors have invested time and effort in creating resources that will enable you to practice and grow into the skill set required to be successful.

Topics include:

- ✓ Explore the professional and ethical duties of the accountant
- ✓ Evaluate the financial reporting framework
- ✓ Report on the financial performance of entities
- ✓ Prepare financial statements for groups of entities in accordance with accounting standards
- ✓ Explore reporting issues relating to specialised entities
- ✓ Discuss the implications of changes in accounting regulation
- ✓ Appraise the financial performance of entities
- ✓ Evaluate current developments



## ✓ Strategic Professional (Options)

Choose any 2 from 4.

AFM (P4) Advanced Financial Management

ATX (P6) Advanced Taxation

APM (P5) Advanced Performance Management

AAA (P7) Advanced Audit & Assurance  
(UK or International)



### Advanced Financial Management (ACCA AFM) - Formerly known as P4

This exam will explore your skills in relation to the financial management of different types of organisations. You will be tested on your ability to exercise professional judgement in senior roles related to finance within a business.

AFM (P4) is one of four Options exams. You need to complete two Options exams as part of the ACCA exam requirements.

Topics include:

- ✓ Role and responsibility towards stakeholders
- ✓ Economic environment for multinational organisations
- ✓ Advanced investment appraisal
- ✓ Acquisitions and mergers
- ✓ Corporate reconstruction and re-organisation
- ✓ Treasury and advanced risk management techniques
- ✓ Emerging issues in finance and financial management



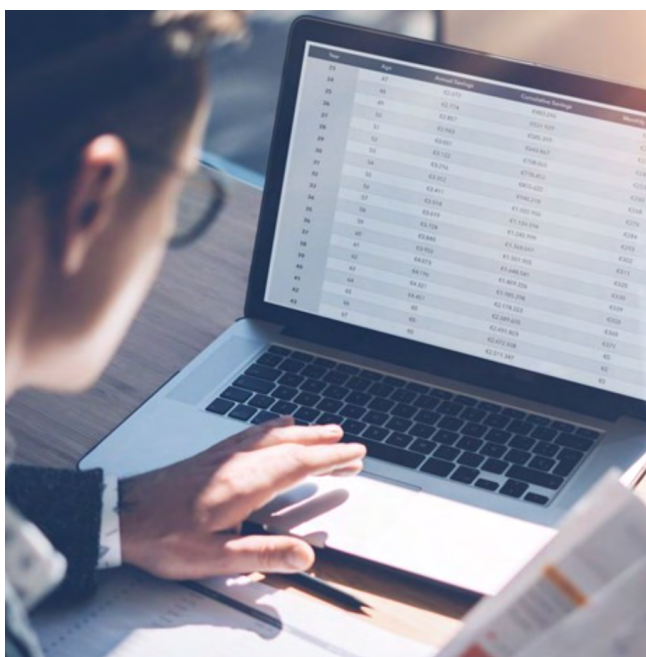
## Advanced Performance Management (ACCA APM) - Formerly known as P5

This exam will exercise your professional judgement in applying appropriate management accounting techniques. You will also be tested on how you are able to contribute to the evaluation of a specific organisation and its development.

APM (P5) is one of four optional exams. You need to complete two optional exams as part of the ACCA exam requirements.

Topics include:

- ✓ Strategic planning and control
- ✓ External influences on organisational performance
- ✓ Performance measurement systems and design
- ✓ Strategic performance measurement
- ✓ Performance evaluation and corporate failure
- ✓ Current developments and emerging issues performance management



## Advanced Taxation (ACCA ATX) - Formerly known as P6

The ATX (P6) exam on Advanced Taxation explores your application of knowledge and skills in providing relevant information and advice to businesses and individuals. You will also be tested on your ability to evaluate the effects of the major taxes in financial situations.

ATX is one of four Options exams. You need to complete two Options exams as part of the ACCA exam requirements.

Please note:

- ! The syllabus for this exam changes depending on the region you are based in.



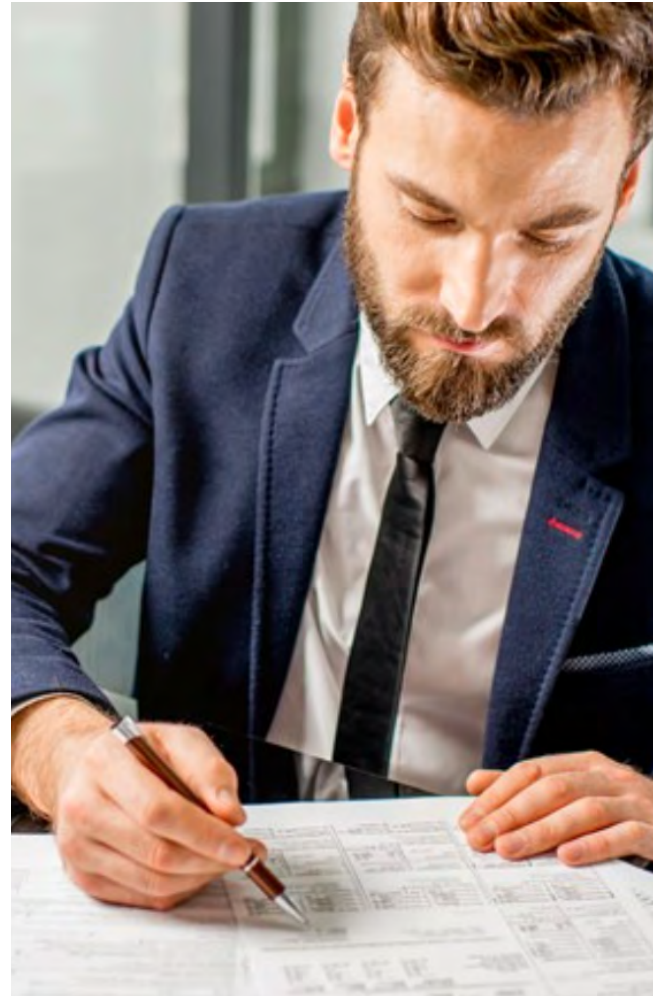
## Advanced Audit and Assurance (ACCA AAA) - Formerly known as P7

This exam will test your abilities to analyse and evaluate assurance engagement and other audit and assurance issues. You will also be tested on your ability to evaluate and make reports on advanced audit and assurance problems in the context of best practice and current developments.

AAA (P7) is one of four Options exams. You need to complete two Options exams as part of ACCA's exam requirements.

Topics include:

- ✓ Regulatory environment
- ✓ Professional and ethical considerations
- ✓ Practice management
- ✓ Audit of historical financial information
- ✓ Reporting
- ✓ Current issues and developments



# LSBF's Course Fees

## Online

### ACCA Live Tuition + Live Revision

Combine expert live tuition with specialist live revision sessions and round the clock access to comprehensive study materials and give yourself the best possible all-round preparation for your exams.

### Applied Knowledge

BT (F1) / MA (F2) / FA (F3)

From: £350

### Applied Skills

LW (F4) / PM (F5) / TX (F6) /  
FR (F7) / AA (F8) / FM (F9)

From: £450

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From: £795

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From: £795

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### ACCA Live Tuition

Live tuition students enjoy the campus experience with complete online flexibility.

### Applied Skills

PM (F5) / TX (F6) / FR (F7) /  
AA (F8) / FM (F9)

From: £450

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From: £500

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From: £500

Fees correct as of: 5/10/20. Please visit: [www.lsbf.org.uk/programmes/professional](http://www.lsbf.org.uk/programmes/professional) for more up to date information.



### ACCA Live Revision

Live Revision sessions with 100% focus on what you need to pass your ACCA exam first time.

### Applied Skills

PM (F5) / TX (F6) / FR (F7) /  
AA (F8) / FM (F9)

From: £380

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From: £400

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From: £400

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### ACCA Tuition

Study anytime with our online tuition recorded resources. Comprehensive yet flexible tuition option, ideal for students who prefer to rely on self-study and don't require extensive live online tuition support.

### Applied Skills

LW (F4) / PM (F5) / TX (F6) /  
FR (F7) / AA (F8) / FM (F9)

From: £250

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From: £300

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From: £300

### ACCA Exam Rehearsal Course

Our online ACCA Exam Rehearsal Course (ERC) provides real-time feedback on your strengths and weaknesses ahead of the exam. This will allow you to fine tune your final preparation and increase your chances of a first-time pass.

### Applied Skills

PM (F5) / TX (F6) / FR (F7) /  
AA (F8) / FM (F9)

From £ 150

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From £ 170

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From £ 170

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### ACCA Online + Global MBA/ Master's in Finance and Investments

Increase your earning potential by combining your ACCA qualification with a fully funded\* online MBA or Master's in Finance and Investments.

### ACCA Exams

March / June / September / December

### Study Mode

Online

### ACCA Course Duration

3 months per course

From: £3905



## Campus

### ACCA Tuition

You can choose from

- ✓ Evening classes
- ✓ Weekend classes
- ✓ Free online resources

### Applied Knowledge

BT (F1) / MA (F2) / FA (F3)

From: £486

### Applied Skills

PM (F5) / LW (F4) / PM (F5) /  
TX (F6) / FR (F7) / AA (F8) / FM (F9)

From: £560

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From: £645

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From: £600

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### ACCA Revision

You can choose from

- ✓ Evening classes
- ✓ Extended Weekend classes

### Applied Skills

PM (F5) / TX (F6) / FR (F7) /  
AA (F8) / FM (F9)

From: £430

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

From: £450

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

From: £450

### ACCA Exam Rehearsal Days

Our exam rehearsal days are unique mock exams under exam conditions, with immediate feedback from your tutor.

### Applied Skills

PM (F5) / TX (F6) /  
FR (F7) / AA (F8) / FM (F9)

**From: £170**

### Strategic Professional Essentials

SBR (P2) / SBL (P3)

**From: £210**

### Strategic Professional Options

AFM (P4) / APM (P5) /  
ATX (P6) / AAA (P7)

**From: £210**

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### ACCA Campus + Online MBA/Master's in Finance and Investments

Increase your earning potential by combining your ACCA qualification with a fully funded\* online MBA or Master's in Finance and Investments.

### Exams

March / June / September / December

### Study Mode

Campus / Online

**From £4216**

Fees correct as of: 5/10/20. Please visit: [www.lsb.org.uk/programmes/professional](http://www.lsb.org.uk/programmes/professional) for more up to date information.

\*Terms and conditions apply: [www.lsb.org.uk/terms-and-conditions](http://www.lsb.org.uk/terms-and-conditions)