



## ACCA Training Course Chartered Certified Accountant

### What is ACCA

The Association of Chartered Certified Accountants (ACCA), established in 1904, is the occupational organization for Chartered Certified Accountants and Certified Accounting Technicians. ACCA is the largest professional occupational organization for certified accountants, with over 340,000 members and students in more than 170 countries. ACCA's head office is located in Glasgow, UK.

### Professional Qualification

Students who choose ACCA's Professional Qualification (ACCA), receive training during a lead time of three and a half years in all knowledge areas of accountancy, under supervision of expert lecturers and professionals. Further, we offer students coaching and assistance at fulfilling their practical experience of three years. Following completion of ACCA's Professional Qualification and finalization of the practical component, you can be registered as a Chartered Certified Accountant (ACCA), an internationally recognized professional title.

### Personal characteristics

Naturally, a feeling for figures is important but more specifically, the world behind these figures. How do you apply the most actual legislation in different situations? How do you deal with people? As an accountant, you have insight in the operations of organizations and the people within these organizations. And of course, you are honorable and trustworthy since you are dealing with sensitive and often very confidential information.

### Group size and training schedule

For ACCA's Professional Qualification, the choice is made to work with a group of 25 students. The courses are conducted during two nights per week. Per night, two courses of 150 minutes are conducted.

### Practical Experience Requirement

ACCA's Professional Qualification prescribes that each student should be sufficiently trained for the practical field. For this, the students have to obtain relevant practical experience during in total 36 months. The preferred practical experience location is at the current work place, under supervision of a (work place) mentor.

Prior work experience in the financial sector can be acknowledged as practical experience for this requirement.

The Practical Experience Requirement (PER) consists of an online form listing the main activities the student will need to work on during his or her studies. The PER record can be requested online and is updated via *myACCA*.

### Subscription procedure

The subscription starts with full completion of the subscription form. This form must be submitted at the training administration office. The final subscription will take place after an orientation interview with the training coordinator. Upon subscription, the following documents must be submitted:

- Color copy of ID or passport
- Certificate from CBB (uittreksel van CBB)
- One (1) passport photo
- Guarantee letter<sup>1</sup>
- Color copy of diploma and lists of marks (Dutch version)
- Translated English version of diploma and lists of marks (color copy).

### Curriculum subjects

The curriculum consists of in total 14 papers. Below is the sequence that is followed for submission of the papers:

#### FUNDAMENTALS (nine papers in total)

##### Applied Knowledge Level

Accountant in Business	(AB)
Management Accounting	(MA)
Financial Accounting	(FA)

##### Applied Skills Level

Corporate and Business Law	(LW)
Performance Management	(PM)
Taxation	(TX)
Financial Reporting	(FR)
Audit and Assurance	(AA)
Financial Management	(FM)

#### STRATEGIC PROFESSIONAL (four papers in total)

##### Essentials Level

Strategic Business Leader	(SBL)
Strategic Business Reporting	(SBR)

##### Options (two to be completed)

Advanced Financial Management	(AFM)
Advanced Performance Management	(APM)
Advanced Taxation	(ATX)
Advanced Audit and Assurance	(AAA)

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<sup>1</sup> If your employer pays for the costs of this training, please also enclose an approval statement from your employer.

### Exam conditions:

1. The maximum registration term for students to pass all exams is seven years.
2. For passing the exams, a score of 50% applies, in conformity with the Fundamental and Professional Scheme.
3. There are two exam periods per year - in June and December, for the Session CBE's.
4. The CBEs (Applied Knowledge and subject LW of Applied Skills) are administered at SCA and are on demand.
5. Students are not allowed to take part in more than four exams per exam period.
6. Students must pass one optional exam before they can take part in the compulsory exam.

### Exemptions

For general information on exemptions, please visit the website [www.accaglobal.com](http://www.accaglobal.com). If you feel that based on your prior education, you should be considered for an exemption, please submit all acquired diplomas and lists of marks in both the Dutch and English language. All documents will be sent to the exam committee of ACCA UK, which will assess whether you will be considered for an exemption. ACCA will charge an exemption fee for the obtained exemptions.

### Study financing

For study financing options, we refer you to the following banks that have successfully granted study financing.

- Nationale Ontwikkelingsbank Suriname;
- Internal financing is also possible, subject to two priorly determined repayment terms.

Students can purchase the study material, well in advance of the courses, via [www.bpp.com](http://www.bpp.com).

### Planning

1st school year (Physical Class)		2nd school year (Physical Class)		3rd school year (Online class)	
Applied Knowledge	Fee incl. Exam	Applied Skills	Fee incl. Exam	Strategic Professional	Fee incl. Exam
Classes Oct - Febr & Exam in March		Classes Nov - Febr & Exam in June		Classes Oct - March & Exam in June	
Accountant in Business AB	EUR 550	Taxation TX	EUR 612	Strategic Business Leader SBL	EUR 750
Management Accounting MA	EUR 550	Financial Reporting FR	EUR 612	Strategic Business Reporting SBR	EUR 750
Financial Accounting FA	EUR 550				
Applied Skills		Applied Skills		Optie (2 vakken)	
Classes Apr - July & Exam in Aug LAW/ Dec PM		Classes April - July & Exam in Dec		Classes April - August & Exam in Dec	
Corporate and Business Law LW	EUR 575	Audit and Assurance AA	EUR 637	Advanced Financial Management AFM	EUR 750
Performance Management PM	EUR 575	Financial Management FM	EUR 637	Advanced Performance Management APM	EUR 750
				Advanced Taxation ATX	EUR 750
				Advanced Audit and Assurance AAA	EUR 750

The 3rd school year, strategic professional level, is conducted in collaboration with foreign tutors.

**The school's annual enrollement fee is EUR 225.**

**Re-exam rates (subject to change)**

<b>Applied Knowledge</b>	<b>Euro</b>
Accountant in Business AB	105
Management Accounting MA	105
Financial Accounting FA	105
<b>Applied Skills</b>	
Corporate and Business Law LW	137
Performance Management PM	137
Taxation TX	137
Financial Reporting FR	137
Audit and Assurance AA	137
Financial Management FM	137
<b>Strategic Professional</b>	
Strategic Business Leader SBL	253
Strategic Business Reporting SBR	230
Advanced Financial Management AFM	230
Advanced Performance Management APM	230
Advanced Taxation ATX	230
Advanced Audit and Assurance AAA	230



**Note: the exam fee and subscription fee from ACCA may increase or decrease depending on:**

1. the intermediate exchange rate of the Pound sterling and the Euro or American Dollar
2. adjustments to these amounts made by ACCA annually.

The CBEs (Applied Knowledge and the subject LW of Applied Skills) are administered by SCA.

The session CBE exams are administered at a location chosen by British Council.  
The costs are GBP 30 per subject, these costs are not included in the college fee.

All questions regarding these exams you can directly address to ACCA, these are the rules from ACCA regarding examcenters.

The PBE examen Strategic Professional are administered at the Examenburo of the Ministry of Education at the Jesserunstraat. Students should register 1 week before the exam at the Examenburo. The costs for these exams are SRD 175.

#### **Costs of study material**

You have the option to order your 'eBooks' online via the website:

<https://learningmedia.bpp.com/>

This means saving shipment and customs clearance costs. You can also order the 'electronic books' via credit card after which they will be delivered promptly per e-mail. Maximally 12% of an E-Book can be printed and the further contents can be viewed electronically. The costs per E-book costs about € 25 - € 30.

#### **More information**

Do you still have any queries?

Please contact us for a personal interview.

For appointments, call 425 766, from Monday – Friday, 08:00 to 12:00 hrs or send an e-mail to [info@surinamecollegeofaccountancy.com](mailto:info@surinamecollegeofaccountancy.com)

For more general information, visit the websites:

[www.surinamecollegeofaccountancy.com](http://www.surinamecollegeofaccountancy.com)

[www.accaglobal.com](http://www.accaglobal.com)