

ACCOUNTING 431
Accounting for Governmental Units
Spring 2018

INSTRUCTOR: Dr. Treba Marsh
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W 1:00-4:00
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Online Office Hours: W 9:00-11:00 AM

REQUIRED TEXT: *Essentials of Accounting for Governmental and Not-for-Profit Organizations* Paul A. Copley 13th Edition, McGraw Hill Education
ISBN 978-1-260-03006-8 **without Connect**

A subscription to the **Wall Street Journal** is optional for reference materials and current topics. Visit **student.wsj.com** to subscribe at \$1 per week for 15 weeks. Indicate in the subscription form your professor is Dr. Treba Marsh.

COURSE

DESCRIPTION: Accounting for governments and not-for-profit organizations. Coverage includes budgets, revenues, expenditures, expenses, and required financial reports.

PREREQUISITE: Intermediate Accounting

COURSE OBJECTIVES:

1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:

1. Students will apply appropriate analytical techniques to identify GNP business problems, compare alternatives and develop solutions.
2. Students will recognize and analyze ethical GNP reporting and recognition problems, choose and defend a solution.
3. Student must successfully design and produce quality GAAP format governmental financial statements.
4. Students will design and prepare professional quality GNP business documents to

- display communication skills.
5. Students will develop and assess quality governmental nonprofit financial statements that meet expected GAAP audit criteria.

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:

1. **COMPUTER-BASED SKILLS:**
 - A. **WORK PROCESSING** – computer spread sheets may be used by students to prepare their homework assignments and comprehensive financial statements.
 - B. **SPREAD SHEET** - see above
 - C. **INTERNET SEARCH SKILLS** - may be used in this class to respond to end of chapter discussion questions, develop GASB exposure response or research paper. GASB internet posted standards will be used for class discussions.
2. **COMMUNICATION SKILLS:**
 - A. **WRITTEN**
 - a. **REPORT ORGANIZATION** - used to present assignments
 - b. **REFERENCING** - used in the accounting case/ project or research paper assignment.
 - B. **ORAL** - Class discussions and student oral participation are a major portion of this class. Students are expected to discuss concepts, topics, and processes during each class session. Students must participate in classroom discussion of the concepts, theory and application pertaining to the course's knowledge objectives
3. **INTERPERSONAL SKILLS:**
 - A. **LEADERSHIP** – students are expected to take the lead in discussion of various topics during the semester
 - B. **CONFLICT RESOLUTION** – not a prescribed part of this class although students may engage in the resolution of differences when presenting materials.
4. **PROBLEM SOLVING (CRITICAL THINKING):**
 - A. **CONCEPTUAL THINKING** – students are expected to review SGAS and ASC guidance and demonstrate how the guidance impacts the course's knowledge objective topics
 - B. **GATHERING AND ANALYZING DATA** – again with the acquisition of GASB and FASB guidance, proposed reporting outcome may be different than current GAAP
 - C. **QUANTITATIVE/STATISTICAL SKILLS** – used in the development of consolidated statements and various financial statements
 - D. **CREATIVITY AND INNOVATION** – not a required aspect of the class but a welcome addition
5. **ETHICAL ISSUES IN DECISION MAKING AND BEHAVIOR:** If not ethical, governmental and nongovernmental financial statements and other financial presentation such as legal budget and reports are fraud.
6. **PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:**
 - A. **MEETING DEADLINES** – students must present homework assignments on

the date prescribed. **Late assignments are not accepted.**

- B. **QUALITY OF WORK PERFORMED** – students are expected to present quality assignment and examination materials. Quality performance is awarded a quality grade.
- 7. **COMPETENCE IN BASIC BUSINESS PRINCIPLES**
 - A. **COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS.** Without expertise in governmental and nonprofit accounting, students are not able to prepare financial reports per GASB or FASB GAAP requirements.
 - B. **UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS** - Governmental and nonprofit financial statements result in different financial analysis than corporate financial statements. The same is true of health care, education and foundation financial information used to made financial decision.

3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:

- 1. Appropriately record the accounting activities for a selected period of time for a governmental entity.
- 2. Construct in good form and assess the comprehensive financial statements for a governmental entity as well as a nongovernmental entity.
- 3. Demonstrate an understanding of the measurement focus, reporting requirement, and GAAP for both government and nongovernmental not-for-profit organizations and their affiliates including component units
- 4. Compare and contrast the various fund groups, budgetary accounting processes, encumbrance accounting, fund transfers, margin limits calculations, unrestricted, and restricted criteria for all types of nonprofit organizations.

TEACHING METHOD: Lecture, discussion, and problem analysis.

EVALUATION:	3 major exams @ 100	300 points
	Final exam	100 points
	Participation/Homework/Pop Quizzes	40 points
	Practice Set 5 points/chapter	30 points
	Practice Set Completed	<u>30 points</u>
	Total	<u>500 points</u>

Grades A =550-450 B =449-400 C =399–350 D = 349-300

ATTENDANCE AND PARTICIPATION

This class is designed to be group discussions. Because of the importance of your participation, you should attend each class session. Unannounced quizzes will be administered during the semester. You will be excused for university excused absences but you should let me know

before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you are late or leave early, you will lose participation points. If you miss class for an excused absence, that will not be factored in your participation grade. However, an unexcused absence will result in a zero grade for the class period missed.

Make-up presentations, quizzed or exams will not be rescheduled.

Cell Phones and other Electronic Devices:

Cell phones and all other electronic devices (i.e. iPods, MP3 players, etc.) are to be **turned off AND put away** during class time. **Cell phones may not be used for any purpose during class** (not even as a calculator). This is mandatory, not a request.

Calculators:

Only 4 function none programmable calculators may be used on exams.

Check your SFA email at least once a week.

**Governmental and Not-for-Profit Accounting
Class Assignments
Spring Semester 2018**

Jan	16	Introduction and class overview
Jan	18	Discuss Chapter 1
Jan	23	Discuss Chapter 2
Jan	25	Complete 2-2, 2-3, 2-4, 2-5, 2-7
Jan	30	Discuss Chapter 3
Feb.	1	Complete 3-4, 3-5, 3-7, 3-8, 3-10. Submit 3-C
Feb	6	Discuss Chapter 4 and why governments are different
Feb	8	Complete 4-3, 4-4 Begin work on 4-C part 1
Feb	13	Complete 4-C part 2
Feb	15	Submit all of 4-C
		Exam Chapters 1, 2, 3 and 4
Feb	20	Review Exam and discuss Chapter 5
Feb	22	Continue discussing Chapter 5 Complete 5-4, 5-7,
Feb	27	Submit all parts of 5 - C
		Discuss Chapter 6
Mar	1	Complete 6-4 A, 6-9,
Mar	6	Submit all part 6 – C.
		Exam Chapters 5 and 6
Mar	8	Outside of Class Assignment
Mar	11-17	Spring Break
Mar	20	Review exam
		Discuss Chapters 7

Mar	22	Complete 7-10,7-11,7-12
Mar	27	Submit all parts of 7-C Discuss Chapter 8 government-wide statements GASBS 54 and 65
Mar	29	Easter Holiday
April	3	Complete 8-3, 8-4, 8-5, 8-9,8-10
April	5	Exam Review
April	10	Submit all parts of 8-C Exam Chapters 7 and 8
April	12	Review Exam. Discuss Chapters 10
April	17	Complete 10-3, 10-4, 10-5, 10-11
April	19	City of Monroe CAFR due Discuss Chapter11
April	24	Complete 11-2, 11-4, 11-6, 11-7
April	26	Discuss Chapter 13
May	1	Complete 13-5, 13-6, 13-9, 13-10, 13-17
May	3	Review
May	8	Section 001 Final exam Chapters 10, 11 & 13 8:00-10:00 AM
May	10	Section 002 Final exam Chapters 10, 11 & 13 8:00-10:00 AM

City of Monroe CAFR may be submitted for grading any time prior to the due date. Late submission's grade will be reduced by 10 points (out of the 30) per class period for submission after April 19. Additional 5 points may be earned by completing and submitting 13C with your CAFR.

Assignments and schedule are subject to change by the professor.

ASSIGNMENTS MAY BE AMENDED BY THE PROFESSOR

Rusche College of Business
Syllabus Addendum

Student Academic Dishonesty (University Policy 4.1)

Abiding by university policy on academic integrity is a responsibility of all university faculty and students.

Definition of Academic Dishonesty

Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials on any assignment or exam; (2) falsifying or inventing of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were one's own. Examples of plagiarism include, but are not limited to (1) submitting an assignment as if it were one's own work when is at least partly the work of another person; (2) submitting a work that has been purchased or otherwise obtained from the Internet or another source; and/or (3) incorporating

the words or ideas of an author into one's paper without giving the author credit. Penalties may include, but are not limited to reprimand, no credit for the assignment or exam, re-submission of the work, make-up exam, failure of the course, or expulsion from the university. Please read the complete policy at http://www.sfasu.edu/policies/student_academic_dishonesty.pdf

Course Grades (University Policy 5.5)

Copy and paste the following information regarding Withheld Grades into your syllabus. Add additional information as needed to meet your departmental or course needs.

At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at <http://www.sfasu.edu/policies/course-grades.pdf>.

Students with Disabilities

Copy and paste the following statement and place in your course syllabus.

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004/468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to <http://www.sfasu.edu/disabilityservices/>.

Student Conduct (University Policy 10.4)

Copy and paste the following statement and place in your course syllabus.

Classroom behavior should not interfere with the instructor's ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at <http://www.sfasu.edu/policies/student-conduct-code.pdf>.) Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.