

ACCOUNTING 204
SPRING 2013, SECTIONS 002, 003, 004
MANAGERIAL ACCOUNTING
Gary M. McCombs

Learning Objectives: Students in ACCT 204 will demonstrate an understanding and be able to explain the following concepts:

- The basic concepts of cost accumulation and product costing systems.
- The use of cost accumulation and product costing systems for planning, control and decision-making purposes.
- The use of cost accumulation and product costing systems for external reporting purposes.
- Recent trends in the practice of management accounting, such as activity-based costing (students will be encouraged to critically evaluate these trends).

Text and Materials: The text for this course is *Managerial Accounting, 5e*, Jiambalvo ; Homework and other assignments will be made utilizing WileyPlus.

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Office Hours: Monday, Wednesday and Friday, noon – 1:00 pm. Other mutually agreeable times can be arranged where appropriate. Telephone calls and emails are two more available avenues for assistance.

Course Procedures: Class will be devoted to lectures, working exercises, and reviewing homework assignments. You are encouraged to ask questions. You will be responsible for all homework assignments as well as assignments completed in class. It would be helpful to complete as many additional exercises and problems as possible. **Accounting concepts and principles are reinforced by doing, so remember, never pass up a chance to work on an accounting exercise or problem.**

The attached “Assignment” document represents an assortment of exercises and writing assignments. You should spend time familiarizing yourself with the textbook, especially the various materials at the end of the chapters so that you will understand your assignments. **Instructor reserves the right to assign additional problems or modify those on the “Assignment” document as the semester progresses.**

Students are STRONGLY ENCOURAGED to complete the “Review Problem” and the “Self Assessment” at the end of each chapter.

A portion of your grade (5%) will be based on in-class quizzes, writing assignments, and class participation in the form of questions, answers, and comments. You should be well prepared for any of the tests if you are diligent in your homework.

Attendance: Regular attendance is strongly recommended. An attendance sheet will be circulated each class meeting. Students are allowed 5 absences. With the 6th absence, the student will be subject to a 50% reduction in his/her Class Participation grade. Upon the 7th absence, the student will be subject to losing the remaining 50% of his/her Class Participation grade. The grade of “WA” will be assigned with the 8th (and final) absence.

Grading: There will be four (4) tests during the semester, and the final exam. All tests and exam are weighted equally. Your test/exam average will account for 95% of your semester's grade. Your lowest test grade can be dropped. However, if you elect to drop your lowest test grade, **then you must take the final exam.** The final exam will span all of the material covered during the semester and if taken, must be included in calculating your test/exam average. Class participation, completed homework assignments and performance on unannounced quizzes will account for the remaining 5% of your grade.

SNAP

If there is a student in this class who has a documented disability and has been approved to receive accommodations through SNAP Services, please feel free to come by and discuss this with me during my office hours.

Academic Integrity and the Honor Code:

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved.

Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration--working together without permission-- is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the *Student Handbook* at <http://studentaffairs.cofc.edu/honor-system/studenthandbook/index.php>

Texting or use of electronic devices for non-related class activity is explicitly PROHIBITED!!! Violation of this policy can result in loss of any/all class participation points and/or the student being asked to leave the class for the day, as an unexcused absence.

Final Grade Policy:

The student's final course grade will be determined by dividing the total points earned by total points possible with the following grading scale applied:

A =95%
A- =90%
B+ =87%
B =85%
B- =80%
C+ =77%
C =75%
C- =70%
D+ =67%
D =65%
D- =60%
F =below 60%

Other Policies:

- 1) Tape recording is not allowed unless it is an approved accommodation by the SNAP Office.
- 2) Mobile phones and pagers must be set to Silent or Vibrate.
- 3) Text messaging during class will result in the student being asked to leave for the remainder of the class. Texting can result in the loss of class participation points.

Extra Credit Opportunities: Students will be given several opportunities during the semester, in the form of special assignments and surprise quizzes, to earn extra test points. There will be no work assigned for extra credit after the last day of class.

Special Note for Students Desiring to Declare a Major in the School of Business, Including

Economic Majors: Note: All students must earn a C- or better in ACCT 203 and ACCT 204 in order to declare a major in the School of Business (excluding ECON major). Once you have completed ACCT 204 with a passing grade you WILL NOT be permitted to re-take ACCT 203. Therefore, if you have not earned a C- or better in ACCT 203 and wish to be a business school major, you need to drop ACCT 204 and re-take ACCT 203. In addition, the College of Charleston will only allow you to re-take a passed course 1 time. As a result, if you are re-taking ACCT 203 or 204 after passing the course once you will only be permitted to take the course one more time and therefore need to ensure that you earn a C- or better in the course.

Make-up Exams: Make-up tests will be given ONLY in the most extraordinary of circumstances.

ACCT 204: Managerial Accounting
Schedule of Assignments to Achieve Learning Outcomes**

Chapter 1: Introduction:	Problems 1-1, 3, 5
Chapter 2: Job-Order Costing	Exercises 2-5, 7, 10; Problems 2-1, 2, 3, 4, 7
Chapter 3: Process-Costing	Exercises 3-4, 5, 6, 7, 11; Problems 3-1, 8, 9 (In Class)
Chapter 4: Cost-Volume-Profit Analysis	Exercises 4-4, 5, 13, 14; Problems 4-9, 11, Special Assignment, Problems 4-12, 17
Chapter 5: Variable Costing	Exercises 5-11 through 5-18 Exercise 5-13, 15
Chapter 6: Cost Allocation & Activity-Based Costing	Exercises 6-7, 8, 9; Problem 6-15, Special Assignment
Chapter 7: Relevant Costs	Exercises 7-4, 8, 13; Problems 7-5, 12
Chapter 8: Pricing Decisions	Exercises 8-7, 9, 13
Chapter 9: Capital Budgeting	Exercises 9-6, 8, 10, 14, 15; Problem 9-12
Chapter 10: Budgeting	Exercises 10-6 through 10-12; Special Assignment
Chapter 11: Standard Costs	Exercises 11-10, 12; Special Problem (Handout)
Chapter 12: Decentralization	Exercises 12-9, 10; Problem 12-3

****** These assignments will be made within WileyPlus and responses must be submitted through WileyPlus. These Assignments are **MANDATORY** and failure to complete them within the scheduled time-frame will have a detrimental impact on the student's Class Participation grade. However, these Assignments are only one area of performance that will be considered in determining a Class Participation score.

ACCT 204 Proposed Schedule
 Spring 2013 (ALL SECTIONS)

<u>DATE</u>	<u>CHAPTER</u>	
Jan 9 - 11	1	Review & Introduction to Managerial Accounting
Jan 14 -23	2	Job-Order Costing
Jan 25-Feb 1	3	Process-Costing
Feb 4		TEST—Chapters 1, 2 & 3
Feb 6 – 11	4	Cost-Volume-Profit Analysis
Feb 13 – 18	5	Variable Costing
Feb 20 – 25	6	Cost Allocation & Activity-Based Costing
Feb 27		TEST---Chapters 4, 5, & 6
Mar 1 – 13	7	Relevant Costs
Mar 15 – 20	8	Pricing Decisions
Mar 22 – 27	9	Capital Budgeting
Mar 29		TEST---Chapters 7, 8, & 9
Apr 1 – 3	10	Budgeting
Apr 5 – 10	11	Standard Costs
Apr 12 -15	12	Decentralization
Apr 17 – 19	13	Financial Statement Analysis
Apr 22		TEST—Chapters 10, 11, 12, & 13
Apr 24		Exam Review

FINAL EXAMS

Section 002
Section 003
Section 004

Monday, April 29, 2013; 8am – 11am
Wednesday, May 1,, 2013; 8am – 11am
Friday, May 3, 2013; 8am-11am

Last Day to Withdraw March 25, 2013