

The U.S. Chamber of Commerce Foundation – Save Small Business Fund

(Last updated: April 17, 2020)

The Save Small Business Fund is collective effort to provide \$5,000 grants to as many small employers as the U.S. Chamber of Commerce Foundation can. To qualify you must:

- Employ between 3-20 people
- Be in an economically vulnerable community
- Have been harmed financially by COVID-19 pandemic

The application will go live April 20, 2020 at 12:00 PM PT. For more information and to see if you're located in an economically vulnerable community, please visit <u>https://www.savesmallbusiness.com/</u>.

Facebook – Small Business Grants Program

(Last updated: April 4, 2020)

Facebook is offering \$100 million in cash grants and ad credits to help businesses during this challenging time. Up to 30,000 eligible small businesses in more than 30 countries where we operate will be able to receive the grant. To be eligible to apply, you must:

- Have between 2-50 employees
- Have been in business for over one year
- Have experienced challenges from COVID-19
- Be in or near a location where Facebook operates

For more information on how to apply, please visit https://www.facebook.com/business/boost/grants.

Goldman Sachs – Goldman Sachs COVID-19 Relief Fund

(Last updated: March 31, 2020)

Goldman Sachs pledges a \$25 million commitment to support healthcare organizations, frontline responders, and the hardest-hit communities. They have also established a special matching gifts program for our people, up to a total of \$5 million.

Visit <u>https://www.goldmansachs.com/citizenship/10000-small-businesses/US/small-business-resources/</u> for more information.

Hello Alice – COVID-19 Business for All Emergency Grant

(Last updated: April 17, 2020)

Hello Alice is offering \$10,000 grants being distributed immediately to small business owners impacted by coronavirus. In addition, grant recipients will receive ongoing support from the Hello Alice community.

For more information, please visit <u>https://www.covid19businesscenter.com/</u> or to contact, email <u>alice@helloalice.com</u>.

JPMorgan Chase – \$50 Million Philanthropic Investment

(Last updated: April 8, 2020)

JPMorgan Chase announces a \$50 million philanthropic commitment to address the immediate public health and long-term economic challenges from the COVID-19 global pandemic. Funds will support communities and people hit hardest by this public health crisis through an initial \$15 million commitment, including:

- \$5 million to provide immediate healthcare, food and another humanitarian relief globally;
- \$2 million to existing nonprofit partners around the world that are responding to the COVID-19 crisis in their communities;
- \$8 million to assist small businesses vulnerable to significant economic hardships in the U.S., China and Europe.

For more information about this investment, please visit

https://www.jpmorganchase.com/corporate/news/pr/jpmc-makes-50mm-philanthropic-investment-to-address-impacts-of-covid-19.htm.

The Spanx by Sara Blake Foundation (partnering with GlobalGiving) – The Red Backpack Fund

(Last updated: April 16, 2020)

GlobalGiving is the largest global crowdfunding community connecting nonprofits, donors and companies in nearly every country. GlobalGiving is partnering with Spanx by Sara Blake Foundation with a \$5 million fund to support female entrepreneurs in the wake of COVID-19. The Red Backpack Fund is providing 1,000 grants of \$5,000 to female entrepreneurs in the U.S. to help alleviate the immediate needs and support the long-term recovery of those impacted by this crisis. The first round of applications is closed, however each month, additional applications will be accepted. The portal will be open for applications again on May 4, 2020, June 1, 2020, July 6, 2020 and August 3, 2020.

To apply, please visit <u>https://globalgiving.typeform.com/to/j1sf32</u>. For more information, please visit <u>https://www.globalgiving.org/redbackpackfund/</u> or call +1 (202) 232-5784.

Verizon – Small Business Recovery Fund

(Last updated: April 8, 2020)

Verizon made a \$25 million investment to the Local Initiatives Support Corp (LISC), to allow LISC to offer grants to help small businesses to fill urgent financial gaps until they can resume normal operations. LISC will use the Verizon funding to provide grants of up to \$10,000 to businesses facing immediate financial pressure because of COVID-19 – especially entrepreneurs of color, women-owned businesses and other enterprises in historically underserved communities. The grant cane be used for:

- Paying rent and utilities
- Meeting payroll
- Paying outstanding debt to vendors
- Other immediate operational costs

To learn more, please visit <u>https://www.lisc.org/covid-19/verizon-small-business-recovery-fund/</u> and email <u>enews@lisc.org</u> to stay up-to-date on new information.

Visa Foundation - \$210 Million to Support Small and Micro Business and Immediate COVID-19 Emergency Relief

(Last updated: April 17, 2020)

Two programs totaling \$210 million to support small and micro businesses, aligning with the Foundation's longterm focus on women's economic advancement and inclusive economic development, and to address an urgent need from local communities following the spread of COVID-19. The first program of \$10 million is designated for immediate emergency relief to support charitable organizations on the frontlines responding to the pandemic. The second program is a five year, strategic \$200 million commitment to support small and micro businesses around the world. Through the \$200 million small and micro business program, the Visa Foundation will provide \$60 million in grants to NGOs dedicated to supporting small and micro business owners, many of whom are women, in every region where Visa operates. The foundation will also allocate \$140 million with investment partners that generate positive social and financial returns for small and micro businesses.

For more information, please visit https://usa.visa.com/about-visa/philanthropy/visa-foundation.html.

The Council of Fashion Designers of America (CFDA) – A Common Thread

(Last updated: April 23, 2020)

A Common Thread awards up to \$100,000 per recipient. Any small or medium-sized business in the fashion industry has been running for more than two years may apply for the grant. Small to medium-sized businesses are defined as having no more than 30 full-time employees and under \$10M in revenue. Applicants can include fashion designers, retailers, factories and other fashion, jewelry or apparel companies. Applicants do not have to be CFDA members or a CFDA/Vogue Fashion Fund finalist. Second round applications will run from April 20, 2020 to May 3, 2020.

Please visit https://www.vogue.com/article/a-common-thread-video-series for more information.

GoFundMe – Small Business Relief Fund

(Last updated: April 23, 2020)

As part of the Small Business Relief Initiative, GoFundMe, Intuit QuickBooks, Yelp, GoDaddy, and Bill.com have each donated to the Small Business Relief Fund. The Small Business Relief Fund will issue \$500 matching grants to qualifying businesses that raise at least \$500 on GoFundMe. To be eligible for a grant, the business needs to meet the following requirements:

- Have been negatively impacted by a government mandate due to the COVID-19 pandemic
- Be independently owned and operated
- Not be nationally dominant in its field of operation
- Intended to use funds to either help (a) care for its employees/ workers or (b) pay ongoing business expenses
- Raises at least \$500 for the business through its own GoFundMe fundraiser, which fundraiser it started because of the COVID-19 pandemic
- Have no fraud reports made against it
- Only one grant per business

For more information, please visit https://www.gofundme.com/c/small-business-relief-initiative-and-fund-faqs.

Salesforce – Salesforce Care Small Business Grants

(Last updated: April 22, 2020)

Salesforce is partnering with Ureeka to offer eligible small businesses the opportunity to receive a \$10,000 grant to help them through COVID-19 outbreak. To be eligible to apply, companies must:

- Be a for-profit company
- Have between 2 to 50 employees
- Have been in business for 2 full years as of March 2020
- Have an annual revenue between \$250K and \$2M
- Have experienced challenges from COVID-19

For more information, please visit https://grants.ureeka.biz/salesforce.

Grants Covering New York State

Adirondack Foundation – COVID-19 Special and Urgent Needs Fund

(Last updated: April 8, 2020)

Adirondack Foundation, in partnership with the United Way of the Adirondack Region and other foundations and businesses, is activating a response fund to rapidly deploy flexible resources to help meet urgent community needs. An initial \$400,000 is available to use immediately. Grants will be awarded on a rolling basis of \$1,000 to \$10,000 to nonprofits and small businesses located in the Adirondack region of Northern New York. Grant funding will focus on these critical areas of need:

- Access to food
- Child care services
- Support for low-wage workers
- The elderly
- Support for nonprofits and small businesses

For questions, contact Andrea Grout at <u>andrea@adkfoundation.org</u> or visit <u>https://www.adirondackfoundation.org/granting/special-and-urgent-needs-fund-sun</u> for more information.

Central New York Community Foundation – COVID-19 Community Support Fund

(Last updated: April 8, 2020)

The fund is designed to rapidly deploy flexible resources in the form of one-time operating grants on a rolling basis to nonprofits whose operations support vulnerable populations stressed by the outbreak. Because of the evolving situation, these will be rapid-response, short-term grants (up to 4 weeks of funding) that may be renewable based ongoing need. Grants are limited to 501(c)(3) organizations, fiscal sponsors or other charitable organizations, such as schools, faith-based organizations and other public entities in Central New York.

For more information, please visit <u>https://cnycf.org/covid19#.Xo913uhKjam</u>.

National Grid – Fast Track COVID-19 Manufacturing Productivity Program (MPP), Downstate and Upstate New York

(Last updated: April 16, 2020)

The National Grid's Economic Development Department is dedicated to maintaining a high level of service and support. National Grid is streamlining its existing NY Public Service Commission approved Manufacturing Productivity Economic Development grants to help manufacturers who need assistance to develop new products or implement lean manufacturing, to produce critical items to support the pandemic response. This funding is only available to companies that work with their local region Manufacturing Extension Partnership Center (MEP). The National Grid is teaming up with regional NYS MEP to provide grants up to \$40,000, or up to 60% of total costs incurred when companies commit to productivity improvements. This grant would be used to retooling and adjusting their operations to be able to produce critical items or companies who are looking to implement Lean Manufacturing.

For more information, please visit http://shovelready.com/ and

http://shovelready.com/Documents/COVID19%20MPP%20Overview%20w%20Program%20Description%20D NY.pdf (Downstate),

http://shovelready.com/Documents/COVID19%20MPP%20Overview%20w%20Program%20Description%20U NY.pdf (Upstate).

To apply, reach out to your regional MEP Center:

Downstate:

National Grid: Lyle Sclair, <u>lyle.sclair@nationalgrid.com</u>

New York City (Brooklyn, Parks of Queens, Staten Island): Rajeev Sharma, <u>rsharma@itac.nyc</u> Long Island (Nassau and Suffolk Counties): Cynthia Colon, <u>Cynthia.colon@stonybrook.edu</u>

Upstate:

Capital Region: Louise Aitcheson, (518) 424-4395, <u>louisea@ceg.org</u> Central New York: Jim D'Agostino, (315) 425-5144, <u>jdagostino@tdo.org</u> Finger Lakes: James Senall, (585) 214-2400, <u>james.senall@nextcorps.org</u> Mohawk Valley: Cory Albrecht, (315) 624-9800, <u>calbrecht@mvcc.edu</u> North Country: Steve Lockwood, (315) 777-0556, <u>lockwood@citec.org</u> Western New York: Ben Rand, (716) 845-6355, <u>brand@insyte-consulting.com</u>

Northern New York Community Foundation – Community Support Fund for COVID-19

(Last updated: April 8, 2020)

The Northern New York Community Foundation community grant program allows tax-exempt, nonprofit organizations in Jefferson, Lewis and St. Lawrence counties to apply for grants to fund innovative programs, projects and initiatives that positively affect the quality of life in the region. Grant applications are reviewed four times a year. Grant request of \$5,000 or less may be approved at the committee level, larger grant request is referred to the Board of Directors.

For more information, please visit <u>http://www.nnycf.org/grants/grant-information/</u> or contact Max Delsignore at <u>max@nnycf.org</u> or call at (315) 782-7710.

North Star Fund – The North Star Fund

(Last updated: April 8, 2020)

North Star Fund has available grants ranging between \$5,000 - \$10,000 for non-profits located within the five boroughs in New York City, Westchester, Rockland, Putnam Orange, Dutchess, Ulster, Sullivan, Columbia, Green, Delaware, Rensselaer, Albany and Schoharie counties. To be eligible to apply, you must:

- Be located either in NYC or within at least one of the counties listed above
- Have 501(c)(3) charitable status
- One grant per year
- Have no more than six continuous years of funding
- Operating with a budget less than \$800,000

To learn more about what North Star Fund has to offer, please visit <u>https://northstarfund.org/apply/</u>. To contact the NYC Office, reach out to NYC Program Officer, Catherine Eusebio at <u>catherine@northstarfund.org</u>.

If you are in the Hudson Valley, reach out to Deputy Director, Cori Schmanke-Parrish at <u>cori@northstarfund.org</u>.

New York State Homeland Security and Emergency Services – Nonprofit Security Grant Program

(Last updated: April 22, 2020)

(NSGP-UA) \$50M is being made available nationally to support nonprofit organizations that are located within a federally designated urban area. (NSGP-S) \$40M is being made available nationally, with New York State having a target allocation of \$1.2M, to support nonprofit organizations that are located outside of the federally designated urban areas. If your nonprofit is physically located within New York City, Nassau County, Suffolk County or Westchester County, then you may apply for NSGP-UA. If your nonprofit is not physically located in those areas, then you may apply for NSGP-S. You may not apply to both programs. Each nonprofit may apply for up to a total of \$100K in grant funds.

For more information, please visit <u>http://www.dhses.ny.gov/grants/nonprofit/nsgp.cfm</u> and to apply, please visit <u>https://grants.dhses.ny.gov/NYOHS_GMS/</u>.

Grants Covering New York City

Brooklyn Community Foundation – The Brooklyn COVID-19 Response Fund

(Last updated: April 9, 2020)

The Brooklyn COVID-19 Response Fund is accepting applications on a rolling basis for immediate response grants of up to \$10,000 in the following priority areas:

- Anti-stigma efforts and support to address xenophobic, anti-Asian harassment, and discrimination
- Prevention measures and support for vulnerable populations of people
- Practical needs, such as meal delivery and daily living support for homebound older adults
- Food access and other practical supports for people who may have impacted wages or be unable to stock up on food
- Support for workers, especially low-wage workers, to address lack of access to healthcare and paid sick leave, lack of proper safety equipment, economic impact of lost wages due to quarantines, cancelled activities, reduced hours/ layoffs
- Other emerging, immediate needs

For any questions, please contact <u>covid19@brooklyncommunityfoundation.org</u> or visit <u>https://brooklyncommunityfoundation.org/COVID-19-Grants</u> for more information.

Rethink Food – Restaurant Response Program

(Last updated: April 22, 2020)

If you are a New York City based restaurant, you are eligible for the program. Rethink Food will select up to 30 restaurants for the program and give those selected up to \$40,000 to stay up and running. The application process is currently closed but plan to reopen applications within the next few weeks.

For more information, please visit https://www.rethinkfood.nyc/restaurant-response-program.

Robin Hood – COVID-19 Relief Fund

(Last updated: April 8, 2020)

Robin Hood anticipates making grants to 501(c)(3) organizations in New York City that are well-positioned to serve low-income communities. The initial grants, expected to last three months in duration, will average \$45,000. The purpose of these grants is to provide resources to support nonprofits that are on the front lines of this work and move swiftly to serve affected communities.

The fund is accepting applications on a rolling basis for immediate response grants in the following priority areas:

- Serve vulnerable populations
- Provide or will expand services to include emergency assistance (e.g. food, shelter, and other basic needs)
- At risk for gaps in government contracts
- Incurred unexpected expenses
- Track record with administering emergency cash grants

For more information and to apply, please visit <u>https://www.robinhood.org/relief-fund-application/</u>. Contact <u>relief@robinhood.org</u> with questions.

Loans Covering New York State

Hebrew Free Loan Society (HFLS) – Coronavirus Financial Impact Loan Program

(Last updated: April 16, 2020)

HFLS is providing interest-free loans of \$2,000 to \$5,000 to residents of New York City's five boroughs, Westchester, and Long Island who are facing financial challenges caused by the outbreak. These loans are intended to address:

- Lost wages due to being unable to go to work
- Child care costs due to school closures
- Small business losses
- Related medical costs

Loan applicants must have annual pre-tax household income at or below the income limits for their household size. Coronavirus Financial Impact Loans are repayable in 20 monthly installments and repayments will begin in July 2020.

For more information on the application process, please visit <u>https://hfls.org/loan-programs/coronavirusfinancialimpactloan/</u> or call (212) 687-0188.

Kiva partnering with the City of Rochester – Kiva Rochester Crowdfunded Loans

(Last updated: April 16, 2020)

Kiva is providing crowdfunded business loans of \$1,000 - \$15,000 at 0% interest with no fees, up to a sixmonth grace period for small businesses and entrepreneurs in the City of Rochester.

For more information, please visit <u>https://www.cityofrochester.gov/Kiva/</u>. For questions to see if you are eligible, please call (585) 210-0573 or email <u>Rochester@local.kiva.org</u>.

Monroe County Industrial Development Corporation (MCIDC) – Monroe County Emergency Small Business Support Program

(Last updated: April 16, 2020)

The emergency loan fund of \$500,000 managed by MCIDC. The loans will be zero-interest to small businesses, defined as businesses having 50 or fewer full-time or full-time equivalent employees.) The maximum loan amount is \$10,000 and may be used to support operations and employment. For-profit, Monroe County small businesses are eligible. MCIDC will review complete applications as they are received. Approvals will be communicated to the applicant once the submission has been received.

For more information, please visit <u>https://www2.monroecounty.gov/economic2-index.php</u> and to apply, please visit <u>https://www2.monroecounty.gov/files/planning/Econ%20Dev/COVID19Application.pdf</u>. Contact (585) 753-2000 or <u>mcplanning@monrocounty.gov</u> for any questions on eligibility.

Warren County Local Development Corporation – Warren County Rapid Recovery Loan Open for Small Business

(Last updated: April 23, 2020)

Warren County Local Development Corporation has development a loan program to support Warren County small businesses impacted by the coronavirus pandemic. Loans are up to \$15,000 with 4% interest per annum.

Program loan funds may be used for working capital, payroll, pay rent, utilities, mortgage and monthly expenses.

Program loan funds may not be used for paying off existing debt, refinance other loans, and acquire a position in a business, purchase of real property, personal equipment, investments, expansion of a business or personal expense.

To be eligible:

- For-profit Warren County businesses impacted by this pandemic and who has not received PPP or other loans
- 20 of fewer full-time employees (or full-time equivalent)
- Must be in business for at least 2 years

For more information, please visit

<u>http://www.warrenldc.org/rapid_recovery.php?utm_source=WC+LDC+Loan+Program&utm_campaign=EDC+N</u> <u>ews+Alert%3A+Rapid+Recovery+Loan+-+WC+LDC&utm_medium=email</u>. For questions, please contact <u>ebartholomew@edcwc.org</u> or call (518) 761-6007.

Loans Covering NYC

Goldman Sachs – Global Small Business Stimulus Package

(Last updated: 3/31/2020)

Open to NYC applicants. This \$20 million emergency loan fund that will bring flexible capital up to \$75,000 to businesses with fewer than 100 employees. Visit <u>https://www.goldmansachs.com/citizenship/10000-small-businesses/US/small-business-resources/</u> for more information. Here is the application link: <u>https://www1.nyc.gov/nycbusiness/article/nyc-small-business-continuity-loan-program</u>

Nonprofit Finance Fund – The NYC COVID-19 Response and Impact Fund

(Last updated: April 8, 2020)

Loans will range from \$100,000 to \$3 million and be used for a variety purposes, including covering delays in government payments for services delivered, postponed fundraising events, and increased expenses to deliver services which will be reimbursed in the future. Loans will be unsecured and have terms either 12, 24, or 36 months. Full repayment is expected. These loans are geared toward nonprofits with an annual revenue of at least \$750,000. Your organization is eligible to apply for a loan if you:

- Are a 501(c)(3) nonprofit organization
- Are based in NYC
- Have a non-governmental revenue of \$20 million or less
- Receive NYC or NYS government funding
- Have a track record of delivering effective programs and services equitably for NYC residents.

For more information and to apply, please visit <u>https://nff.org/nyc-covid-19-recovery-fund</u>.

Renaissance Economic Development Corporation – Emergency Small Business Relief Loan Fund

(Last updated: April 8, 2020)

This loan is to provide emergency working capital to assist small businesses impacted by COVID-19. This loan is up to \$50,000 at a 3% fixed rate up to 48 months amortization. Credit report and UCC filing fees apply. To be eligible, your business must:

- Be for-profit operating legally in NYC
- Be within: Manhattan Chinatown and Lower East Side, Manhattan East 32nd Korea Town, Flushing, Jackson Heights, Elmhurst, Murray Hill, Woodside, College Point, Bayside, Brooklyn Sunset Park, Bensonhurst, Bay Ridge, and Sheepshead Bay.
- Must demonstrate at least 25% decrease in sales due to COVID-19

To apply and for more information, please visit <u>https://renaissance-ny.org/emergency-small-business-relief-loan-fund/</u>.

Tax Credit Programs

The CARES Act – Employee Retention Credit for Employers Subject to Closure or Experiencing Economic Hardship

(Last updated: April 31, 2020)

Tax credit available for small and large businesses and non-profits trying to retain their employees. The tax credit is equal to 50% of wages and compensation. There is an overall limit on wages per employees of \$10,000.

Please visit <u>https://www.congress.gov/116/bills/hr748/BILLS-116hr748enr.pdf</u> for more information.

The CARES Act – Delay of Payment of Employer Payroll Taxes

(Last updated: April 31, 2020)

Tax credit available for employers who need to delay payment of the employer share of Social Security taxes (6.2% rate), that would be due between the date of enactment and December 31, 2020.

For more information, please visit https://www.congress.gov/116/bills/hr748/BILLS-116hr748enr.pdf.

The CARES Act – Small Business Bankruptcy Enhancement, Section 1113

(Last updated: April 8, 2020)

According to the Bankruptcy Code in the Small Business Reorganization Act, small businesses would not have more than \$2.7 million in debt. Now this number will increase to \$7.5 million to help.

For more information, please visit <u>https://www.congress.gov/116/bills/hr748/BILLS-116hr748enr.pdf</u> and <u>https://greaterrochesterchamber.com/u/page/docs/032720CARESRocSummary.pdf</u>.

The New York State Department of Labor – NYS Shared Work Program

(Last updated: April 13, 2020)

The Shared Work Program allows businesses to keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. This is eligible for businesses with full-time, part-time and seasonal employees.

For more information, please visit <u>https://www.labor.ny.gov/ui/employerinfo/shared-work-program.shtm</u>. For questions, please call (518) 549-0496 or email <u>sharedworkinfo@labor.ny.gov</u>.