Adjuster Examination Study Outline March 2012

Kentucky Property and Casualty Insurance License Exam Manual Kaplan Financial Education 1st Edition 2006 50 Items

Unit 1 Principles of Insurance (2% of test) - 1 quest

Risk

Managing Risk Law of Large Numbers Elements of Insurability Other Insurance Terms

Unit 2 The Insurance Contract (2% of test) - 1 question

Elements of a Valid Contract

Characteristics of an Insurance Contract

Parts of the Insurance Contract

Unit 4 The Insurance Transaction (2% of test) – 1 question

Misrepresentation, Concealment, and Fraud

Representations and Warranties

Waiver and Estoppel

Unit 5 Introduction to Property Insurance (2% of your test) – 1 question

Standardized Policies

Declarations

Insuring Agreement Exclusions and Limitations

Conditions

Unit 6 Introduction to Liability Insurance (4% of test) - 2 questions

Liability Losses

Negligence

Defenses Against Negligence

Absolute Liability Vicarious Liability Liability Insurance

Unit 7 Dwelling Insurance (2% of your test) – 1 question

The Dwelling Policy

Basic Form (DP-1)

Broad Form (DP-2) and Special Form (DP-3)

Unit 8 Homeowners Insurance (12% of test) - 6 questions

The Homeowners Policy Section I–Property

Section II - Liability

Homeowners Endorsements

Unit 9 Personal Auto Insurance (10% of test) – 5 questions

Definitions

Part A - Liability Coverage

Part B - Medical Payments Coverage

Part C - Uninsured Motorists Coverage

Part D - Coverage for Damage to Your Auto

Parts E and F - Conditions

Underinsured Motorists Coverage

Personal Auto Policy Endorsements

No Fault Insurance

Unit 10 Miscellaneous Personal Insurance (4% of test) - 2 questions

Flood Insurance

Earthquake Insurance

Mobile Home Insurance

Personal Inland Marine Insurance

Personal Watercraft Insurance

Personal Umbrella Insurance

FAIR Plans

Unit 11 The Commercial Package Policy (2% of test) – 1 question

Eligible Coverages

Common Policy Declarations
Common Policy Conditions

Unit 12 The Businessowners Policy (2% of test) - 1 question

Eligibility, Policy Organization

Property Coverage

Liability and Medical Expenses Coverage

Conditions Endorsements

Unit 13 Commercial Property Insurance (2% of test) - 1 question

Commercial Property Coverage Part

Building and Personal Property Coverage Form

Builders Risk Coverage Form

Condominium Coverage Forms

Business Income Coverage Forms

Causes of Loss Forms

Endorsements

Unit 15 Commercial General Liability Insurance (4% of test) - 2 questions

Business Liability Exposures

Commercial General Liability Coverage Part

Occurrence and Claims-Made Forms

Coverage A - Bodily Injury and Property Damage Liability

Coverage B - Personal and Advertising Injury Liability

Coverage A and B Supplementary Payments

Coverage C - Medical Payments

Who is an Insured

Limits of Insurance

Conditions

Other Commercial General Liability Coverage Forms and

Endorsements

Unit 17 Commercial Crime Insurance (2% of test) - 1 question

Types of Crime Forms

Definitions

Insuring Agreements and Endorsements

Exclusions Conditions Fidelity Bonds

Unit 18 Workers' Compensation (2% of test) - 1 question

Workers' Compensation Laws

Funding

Workers' Compensation and Employers Liability Policy

Federal Workers' Compensation Laws

Unit 19 Miscellaneous Commercial Insurance (2% of test) - 1 question

Farm Insurance

Boiler and Machinery Insurance

Aviation Insurance

Professional Liability Insurance

Employment Practices Liability Insurance
Difference in Conditions Insurance
Commercial Umbrella Insurance

Surety Bonds

Federal Terrorism Risk Insurance Act of 2002 (Extension Act of 2007)

CROP REFERENCES

Crop-Hail Policy General Provisions 2011 - NCIS 3

Crop-Hail Insurance Kentucky Amendatory Endorsement 2009 - NCIS 3KY

Optional Fire and Lightning Coverage on Crops Planted in Small Grain Crop, Stubble or Residue 2007 – NCIS 457 Crop-Hail Policy Jacket 2010 - NCIS 5

Crop-Hail Policy Basic Form Special Provisions Kentucky 2007 - NCIS 616K

Crop-Hail Policy - Unharvested and Harvested Tobacco Form Special Provisions Kentucky 2005 - NCIS 641K

Common Crop Insurance Policy, Basic Provisions - Reinsured Version (11-BR)

FCIC 98-041 - Coarse Grains Crop Provisions

FCIC 09-CAT - Multiple Peril Catastrophic Risk Protection Endorsement

Crop-Hail (4% of test) – 2 questions

Policy Provisions of Crop-Hail

Crop-Hail Provisions

Crop-Hail Basic Policy Special Provisions Kentucky

Kentucky Crop-Hail Endorsements

Coverage Available Multiple Peril Crop Insurance (MPCI)

Claim Settlement

CLAIM BASICS

Claims Continuing Education Course Kaplan Financial Education 3rd Edition 2006

Adjuster Claims (14% of test) – 7 questions

Unit 1	The Claims Function
Unit 2	Claim Handling Skills
Unit 3	Claim Investigation
Unit 4	Claim Evaluation and Disposition
Unit 5	Ethical Issues in Claim Handling

KRS 342 and Guidebook to Workers' Compensation Kentucky 2008

Workers' Compensation (10% of test) - 5 questions

State Administration of Workers' Compensation

Employer-Employee Relationship

Occupations Covered/Occupations Excluded

Which Employers Must Be Covered

Voluntary Coverage Coverage Options

Compulsory vs. Elective

Who is an Employee

Officers/Sole Proprietors

Loaned/Leased Employees

Up-the-Ladder Doctrine

Compensable Injuries/Disease/Cumulative Trauma

Determining What is Compensable

Compensable Diseases

Cumulative Trauma Injuries

Types of Disability

Standards for Disability

Definitions

Special Defenses

Benefits Provided

When Benefits are Due; When Benefits End

Medical Benefits

Rehabilitation

Death Medical and Burial Benefit

Income Benefits (formulas)

Protection of Benefits from Creditors

Offsets (Social Security/Disability)

Black Lung (Pneumoconiosis) Provisions

Special Fund/Assessments

Claims Investigation and Handling

First Reports, Other Reporting to OWC

Statute of Limitations

Basis for Denial/Reduction

Indemnity and Subrogation

Wrongful Discharge/ADA Provisions

Parts of Policy

Coverages

Exclusions

Endorsements

Insurance Code

Kentucky Law (16% of test) – 8 questions

Scope, General Definitions, and Provisions KRS 304.1

Adjuster Licensing Applicable Laws

Definitions KRS 304.9-020

Change of Address KRS 304.9-200

License Renewal KRS 304.9-260

Continuing Education KRS 304.9-295

Adjuster's License: Qualifications; Examination; Catastrophe

Adjustments KRS 304.9-430

Public Adjuster KRS 304.9-430(12)

Apprentice KRS 304.9-432

Suspension or Revocation of License KRS 304.9-440

Reporting of Criminal or Administrative Actions KRS 304.9-467

Prohibited Practices in Replacement or Repair of Automobile Glass;

Penalties KRS 304.9-470

Unfair Practices KRS 304.12-010

Unfair Claims Settlement Practices KRS 304.12-230; 806 KAR 12:095

Time of Payment of Claims KRS 304.12-235

Insurance Contract KRS 304.14

Motor Vehicle Insurance No-Fault KRS 304.39

Insurance Fraud KRS 304.47

Workers' Compensation Unfair Claims Settlement 803 KAR 25:240