

All Portfolios

Summary of voting recommendations for the period 01 April 2018 to 30 June 2018

Company	Meeting Type	Date	Page	FOR	AGAINST	ABSTAIN	TOTAL
Royal Bafokeng Platinum Limited	AGM	10-Apr-18	2	22	1	0	23
Anglo American Platinum Limited	AGM	12-Apr-18	3	16	2	0	18
Oceana Group Limited	GM	13-Apr-18	4	2	0	0	2
Anheuser-Busch Inbev SA/NV	AGM	25-Apr-18	5	18	3	0	21
British-American Tobacco Plc	AGM	25-Apr-18	6	18	2	0	20
Old Mutual Plc	AGM	30-Apr-18	7	18	0	1	19
Metair Investments Limited	AGM	02-May-18	8	14	0	0	14
Glencore Plc	AGM	02-May-18	9	17	0	0	17
Capital & Counties Properties Plc	AGM	04-May-18	10	17	2	0	19
Anglo American Plc	AGM	08-May-18	11	23	2	0	25
Barclays Africa Group Limited	AGM	15-May-18	12	25	1	0	26
Sun International Limited	AGM	15-May-18	13	19	3	0	22
AngloGold Ashanti Limited	AGM	16-May-18	14	17	2	0	19
Liberty Holdings Limited	AGM	18-May-18	15	42	4	0	46
Gold Fields Limited	AGM	22-May-18	17	13	2	0	15
Exxaro Resources Limited	GM	24-May-18	18	2	0	0	2
Exxaro Resources Limited	AGM	24-May-18	19	19	3	0	22
Arcelormittal South Africa Limited	AGM	24-May-18	20	32	1	0	33
MTN Group Limited	AGM	24-May-18	22	16	5	0	21
Standard Bank Group Limited	AGM	24-May-18	23	30	3	0	33
Old Mutual Plc	CM1	25-May-18	25	1	0	0	1
Old Mutual Plc	CM2	25-May-18	26	1	0	0	1
Old Mutual Plc	GM	25-May-18	27	1	6	0	7
Advtech LTD	AGM	31-May-18	28	14	1	0	15
Sanlam Limited	AGM	06-Jun-18	29	18	2	0	20
Emira Property Fund	GM	12-Jun-18	30	2	0	0	2

Company:
Event:
Date Of Meeting:

Royal Bafokeng Platinum Limited
RBP
10-04-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Receive and adopt the annual financial statements for the financial year ended 31 December 2017		X		
Re-elect Mr DS Phiri as a director of the Company	1	X		
Re-elect Mr MJL Prinsloo as a director of the Company	2	X		
Re-elect Mr MH Rogers as a director of the Company	3	X		
Re-elect Mr O Phetwe as a director of the Company	4	X		
Re-elect Mr PJ Ledger as a director of the Company	5	X		
Reappoint PricewaterhouseCoopers as the independent external auditors of the Company and Mr D Shango as the accredited individual auditor	6	X		
Elect Ms L de Beer as the Chairman and member of the Audit and Risk Committee	7	X		
Elect Mr MJ Moffett as a member of the Audit and Risk Committee	8	X		
Elect Ms L Stephens as a member of the Audit and Risk Committee	9	X		
Grant directors a general authority to issue up to 5% of the unissued share capital of the Company for cash	10		X	
Approve via a non-binding vote the remuneration policy of the Company	11	X		
Approve via non-binding vote the remuneration implementation report of the Company	12	X		
Approve the amendments to the existing employee share incentive scheme (EIS 2016)	13	X		
Approve the new Share Appreciation Rights Plan 2017 rules	14	X		
Approve the new Full Share Plan 2017 employee share scheme rules	15	X		
Approve the revised 6% employee share scheme limit	16	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Grant directors a general authority to authorise the provision of financial assistance to related and inter-related companies or corporations whether directly or indirectly	1	X		
Approve the conversion of ordinary shares having a par value to no par value	2	X		
Approve the increase in the authorised ordinary share capital of the company	3	X		
Approve the amendments to the Memorandum of Incorporation	4	X		
Approve the non-executive directors' fees	5	X		
Grant the directors a general authority to authorise the Company or any subsidiary/ies to repurchase its issued shares	6	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Anglo American Platinum Limited
AGM
12-04-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Re-election of directors	1			
CI Griffith	1.1	X		
RMW Dunne	1.2	X		
J Vice	1.3	X		
P Magexa	1.4	X		
V Moosa	1.5	X		
Election of director appointed during the year - S Pearce	2	X		
Appointment of members of audit and risk committee	3			
RMW Dunne	3.1	X		
NP Mageza	3.2	X		
J Vice	3.3	X		
D Naidoo	3.4	X		
Reappointment of auditors	4	X		
General authority to allot and issue authorised but unissued shares	5		X	
Authority to implement resolutions	6	X		

NON-BINDING ADVISORY NOTE

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Endorsement of the remuneration policy	7.1	X		
Endorsement of the remuneration implementation policy	7.2	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Non-executive directors' fees	1	X		
Authority to provide financial assistance	2		X	
General authority to repurchase company securities	3	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Oceana Group Limited
GM
13-04-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of the Proposed Arrangement	1	X		
General authorising resolution	2	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Anheuser-Busch InBev SA/NV
AGM
25-04-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of the statutory annual accounts	4	X		
Discharge to the Directors	5		X	
Discharge to the statutory auditor	6		X	
Appointment of directors	7			
Mr Paul Cornet de Ways Ruart	a	X		
Mr Stefan Descheemaeker	b	X		
Mr Gregoire de Spoelberch	c	X		
Mr Alexandre van Damme	d	X		
Mr Alexandre Behring	e	X		
Mr Paulo Lemann	f	X		
Mr Carlos Alberto da Veiga Sicupira	g	X		
Mr Marcel Herrmann Telles	h	X		
Mrs Maria Asuncion Aramburuzabala	i	X		
Mr Marton J Barrington	j	X		
Mr William F Gifford Jr	k	X		
Mr Alejandro Santo Domingo Davila	l	X		
Remuneration	8			
Remuneration Policy and remuneration report of the Company	a	X		
Approval of increased fixed annual fee of the Chairman	b	X		
Stock options for Directors	c		X	
Revised remuneration of the statutory auditor	d	X		
B. POWERS				
Filings	1	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

British American Tobacco Plc
AGM
25-04-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Receipt of the 2017 Annual Report and Accounts	1	X		
Approval of the 2017 Directors' remuneration	2	X		
Reappointment of the Auditors	3	X		
Authority for the Audit Committee to agree to the Auditors' remuneration	4	X		
Re-election of Richard Burrows as a Director (N)	5	X		
Re-election of Nicandro Durante as a Director	6	X		
Re-election of Sue Farr as a Director (N,R)	7	X		
Re-election of Dr Marion Helmes as a Director (A, N)	8	X		
Re-election of Savio Kwan as a Director (N,R)	9	X		
Re-election of Dimitri Panayoltopoulos as a Director (N,R)	10	X		
Re-election of Kieran Poynter as a Director (A, N)	11	X		
Re-election of Ben Stevens as a Director	12	X		
Election of Luc Jobin as a Director (N, R) who has been appointed since last Annual General Meeting	13	X		
Election of Holly Keller Koeppel as a director (A, N) who has been appointed since last Annual General Meeting	14	X		
Election of Lionel Nowell,III as a director (A, N) who has been appointed since last Annual General Meeting	15	X		
Renewal of the Directors' authority to allot shares	16		X	
Authority to make donations to political organisations and to incur political expenditure	19	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Renewal of the Directors's authority to disapply pre-emption rights	17		X	
Authority for the Company to purchase its own shares	18	X		
Notice period for General Meeting	20	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Old Mutual Plc
AGM
30-04-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To receive and adopt the report and accounts for the year ended 31 December 2017	1	X		
Re-elect directors	2			
Mr M Arnold	i	X		
Ms Z Cruz	ii	X		
Mr A Gillespie	iii	X		
Ms D Gray	iv	X		
Mr B Hemphill	v	X		
Ms A Ighodaro	vi	X		
Ms I Johnson	vii	X		
Mr T Manuel	viii	X		
Mr R Marshall	ix	X		
Mr V Naidoo	x	X		
Mr P O'Sullivan	xi	X		
To re-appoint KPMG LLP as auditors	3	X		
To Authorise the Group Audit Committee to settle the auditors remuneration	4	X		
To Approve the Directors Remuneration Report for 2017 (excluding the Directors Remuneration Policy)	5			X
To grant authority to allot shares	6	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To grant authority to disapply pre-emption rights in allotting certain equity securities and selling treasury shares	7	X		
To grant authority to repurchase shares by market purchase	8	X		
To approve contingent purchase contracts relating to purchase of shares on the JSE Limited and on the Malawi, Namibian and Zimbabwe Stock Exchange	9	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Metair Investments Limited
AGM
02-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Re-election of Mr SG Pretorius as a director	1	X		
Re-election of Mr JG Best as a director	2	X		
Re-election of Ms TN Mgoduso as a director	3	X		
Re-election fo Ms PPJ Derby as a director	4	X		
Appointment of Mr B Mawasha as a director	5	X		
Re-appointment of auditors	6	X		
Election of audit and risk committee members	7			
Re-election of Mr JG Best as chairman	a	X		
Re-election of Ms HG Motau	b	X		
Re-election of Mr B Mawasha	c	X		
Approval of the company's remuneration policy	8a	X		
Approval of the company's implementation report	8b	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of non-executive directors's remuneration	1	X		
Provision of financial assistance in terms of Section 45 of the Companies Act	2	X		
Provision of financial assistance in terms of Section 44 of the Companies Act	3	X		
General authority to repurchase the company's securities	4	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company: **Glencore Plc**
 Event: **AGM**
 Date Of Meeting: **02-05-2018**

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Receive the company's accounts and the reports of the directors and auditors for the year ended 31 December 2017	1	X		
Re-elect Anthony Hayward (Chairman) as a director	3	X		
Re-elect Ivan Glasenberg (Chief Executive Officer) as a director	4	X		
Re-elect Peter Coates (Non-Executive director) as a director	5	X		
Re-elect Leonhard Fischer (Independent Non-Executive director) as a director	6	X		
Elect Martin Gilbert (Independent Non-Executive director) as a director	7	X		
Re-elect John Mack (Independent Non-Executive Director) as a director	8	X		
Elect Gill Marcus (Independent Non-Executive director) as a director	9	X		
Re-elect Patrice Merrin (Independent Non-Executive director) as a director	10	X		
Approve the directors remuneration report in the Annual Report	11	X		
Reappoint Deloitte LLP as the company's auditors to hold office until the conclusion of the next general meeting at which accounts are laid	12	X		
Authorise the audit committee to fix the remuneration of the auditors	13	X		
Renew the authority conferred on the directors pursuant to Article 10.2 of the company's articles of association	14	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approve the company's capital contribution reserves (forming part of its share premium account) be reduced by US\$2,900,000.000 (the reduced sum) and be repaid to shareholders as per the terms set out in the notice of meeting	2	X		
Subject to and conditionally upon the passing of resolution 14 to renew the authority conferred on the directors pursuant to Article 10.2 of the company's articles of association (The Articles) to allot shares or grant right to subscribe for or to convert any security into shares for an allotment period	15	X		
Subject to and conditionally upon the passing of resolution 14 to empower the directors pursuant to Article 10.3 of the Articles to allot equity securities for an allotment period	16	X		
The company be and hereby generally and unconditionally authorised to make market purchases of ordinary shares as per the terms set out in the notice of meeting	17	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Capital & Counties Properties Plc
AGM
04-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Receive the accounts and the reports of the directors and auditors for the year ended 31 December 2017	1	X		
Declare a final dividend of 1.0 pence per ordinary share	2	X		
Re-elect Ian Durant as a director (Chairman)	3	X		
Re-elect Ian Hawksworth as a director (Executive)	4	X		
Re-elect Situl Jobanputra as a director (Executive)	5	X		
Re-elect Gary Yardley as a director (Executive)	6	X		
Elect Charlotte Boyle as a director (Non-Executive)	7	X		
Re-elect Graeme Gordon as a director (Non-Executive)	8	X		
Re-elect Gerry Murphy as a director (Non-Executive)	9	X		
Re-elect Henry Staunton as a director (Non-Executive)	10	X		
Re-elect Andrew Strang as a director (Non-Executive)	11	X		
Re-elect Anthony Steains as a director (Non-Executive)	12	X		
Re-appoint PricewaterhouseCoopers LLP as auditors	13	X		
Authorise the audit committee to determine the auditors remuneration	14	X		
Approve the directors remuneration report for the year ended 31 December 2017 (other than the reumeration policy) (ordinary resolution)	15	X		
Authorise the directors to allot shares (S.551)	16		X	

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Disapply the pre-emption provisions of section 561(1) of the Companies Act 2006, to the extent specified	17		X	
Authorise the company to purchase its own shares	18	X		
Allow General Meetings (other than AGMs) to be held on 14 clear days' notice	19	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Anglo American Plc
AGM
08-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Receive the reports and accounts	1	X		
Declare a final dividend	2	X		
Elect Stuart Chambers as a director of a company	3	X		
Elect Ian Ashby as a director of a company	4	X		
Re-elect Mark Cutifani as a director of a company	5	X		
Re-elect Nolitha Fakude as a director of a company	6	X		
Re-elect Byron Grote as a director of a company	7	X		
Re-elect Sir Philip Hampton as a director of a company	8	X		
Re-elect Tony O'Neill as a director of a company	9	X		
Re-elect Stephen Pearce as a director of a company	10	X		
Re-elect Mphu Ramatlapeng as a director of a company	11	X		
Re-elect Jim Rutherford as a director of a company	12	X		
Re-elect Anne Stevens as a director of a company	13	X		
Re-elect Jack Thompson as a director of a company	14	X		
Re-appoint Deloitte LLP as auditor of the company for the ensuing year	15	X		
Authorise the directors to determine the remuneration of the auditor	16	X		
Approve the implementation report contained in the directors's remuneration policy	17	X		
Approve the Anglo American Sharesave Plan	18	X		
Approve the Anglo American Share Incentive Plan	19	X		
Authorise the directors to allot shares	20		X	

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Disapply pre-emption rights	21		X	
Authorise the purchase of own shares	22	X		
Authorise the purchase of 50 000 cumulative preference shares	23	X		
Approve new Articles of Association	24	X		
Authorise the directors to call general meetings (other than an AGM) on not less than 14 clear days' notice	25	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Barclays Africa Group Limited
AGM
15-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Re-appoint the Company's external auditors to service until the next AGM in 2019	1			
Ernst & Young Inc (designated auditor - Ernest van Rooyen)	1.1	X		
KPMG Inc (designated auditor - Pierre Fourie)	1.2		WITHDRAWN	
Re-elect by way of a series of votes, the following directors who retire in terms of the Company's memorandum of Incorporation (MOI):	2			
Colin Beggs as an independent non-executive director	2.1	X		
Yolanda Cuba as an independent non-executive director	2.2	X		
Mohamed Husain as an independent non-executive director	2.3	X		
Wendy Lucas-Bull as an independent non-executive director	2.4	X		
Mark Merson as an independent non-executive director	2.5	X		
Maria Ramos as an executive director	2.6	X		
Elect the following directors who were appointed after the 2017 AGM	3			
Daniel Hodge as a non-executive director (appointed by the Board effective 17 May 2017)	3.1	X		
Monwabisi Fandesio as an independent non-executive director (appointed by the Board effective 1 September 2017)	3.2	X		
Tasneem Abdool-Samad as an independent non-executive director (appointed by the Board effective 1 February 2018)	3.3	X		
Re-appoint/appoint the members of the Group Audit and Compliance Committee:	4			
Alex Darko	4.1	X		
Re-appoint Colin Beggs, subject to him being re-elected as an independent non-executive director in terms of resolution 2.1	4.2	X		
Re-appoint Mohamed Husain, subject to him being re-elected as an independent non-executive director in terms of resolution 2.3	4.3	X		
Re-appoint Dhanasagree (Daisy) Naidoo	4.4	X		
Re-appoint Paul O'Flaherty	4.5	X		
Re-appoint Rene van Wyk	4.6	X		
Re-appoint Tasneem Abdool-Samad, subject to her being re-elected as an independent non-executive director in terms of resolution 3.3	4.7	X		
To place the authorised but unissued ordinary share capital of the Company under the control of the directors	5	X		
To approve the maximum number of shares allocated under the Barclays Africa Group long-term incentive plans (both for the overall plans and for any individual)	6	X		

NON-BINDING ADVISORY NOTE

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To endorse the Company's remuneration policy	1		X	
To endorse the Company's remuneration implementation policy	2	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To amend the Company's MOI dealing with proxy voting by deleting clauses 20.8.3 and 20.8.4 and replacing them with new clauses 20.8.3 and 20.8.4	1	X		
To approve the change of name of the Company from "Barclays Africa Group" to "Absa Group Limited"	2	X		
To approve the proposed remuneration of the non-executive directors for their services as directors, payable from 1 May 2018	3	X		
To grant a general authority to the directors to approve repurchase of the Company's ordinary shares up to maximum of 5% of the issued share capital	4	X		
To grant a general authority to the Company to approve financial assistance in terms of section 45 of the Companies Act No 71 of 2008	5	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Sun International Limited
AGM
15-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Election of director : Mr GW Dempster	1	X		
Re-election of directors	2			
Mr PD Bacon	2.1	X		
Mr PL Campher	2.2	X		
Dr NN Gwagwa	2.3	X		
Ms CM Henry	2.4	X		
Ms BLM Makgabo-Fiskerstrand	2.5	X		
Mr MV Moosa	2.6	X		
Re-appointment of external auditor	3	X		
Election of audit and committee members	4			
Mr PD Bacon	4.1	X		
Mr PL Campher	4.2	X		
Mr EAMMG Cibie	4.3	X		
Ms CM Henry	4.4	X		
Endorsement of Sun International Remuneration Policy	5		X	
Endorsement of Implementation of Sun International Remuneration Policy	6		X	
Ratification relating to personal financial interest arising from multiple offices in the Sun International Group	7	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
General authority to re-purchase shares	1	X		
Remuneration of non-executive chairman	2	X		
Remuneration of lead independent director	3	X		
Remuneration of non-executive directors	4	X		
Remuneration of non-executive directors participating in statutory and board committees	5	X		
Remuneration payable to non-executive directors for participating in special/unscheduled board meetings and ad hoc strategic planning sessions	6	X		
Financial assistance to employee share scheme beneficiaries and related or inter-related companies and corporations	7		X	

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Anglogold Ashanti Limited
AGM
16-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Re-election of directors	1			
Mr AH Garner	1.1	X		
Mrs NP January-Bardill	1.2	X		
Mr R Gasant	1.3	X		
Mrs KC Ramon	1.4	X		
Appointment of audit and risk committee members	2			
Mr R Gasant	2.1	X		
Mr MJ Kirkwood	2.2	X		
Mr RJ Ruston	2.3	X		
Ms MDC Richter	2.4	X		
Mrs SV Zilwa	2.5	X		
Re-appointment of Ernst & Young Inc. as auditors of the company	3	X		
General authority to directors to allot and issue ordinary shares	4		X	
Separate non-binding advisory endorsement of the AngloGold Ashanti Retirement Policy and Implementation Report	5			
Remuneration Policy	5.1	X		
Implementation Report	5.2	X		
Directors's authority to implement special and ordinary resolutions	6	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Remuneration of non-executive directors	1	X		
General authority to acquire the company's own shares	2	X		
General authority to directors to issue for cash, those ordinary shares which the directors are authorised to allot and issue in terms of ordinary resolution 4	3		X	
General authority to provide financial assistance in terms of Sections 44 and 45 of the Companies Act	4	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Liberty Holdings Limited
AGM
18-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Adoption of annual financial statements	1	X		
Re-election of directors	2			
MS SL Botha	2.1	X		
MR AP Cunningham	2.2	X		
Dr SP Sibisi	2.3	X		
Mr YGH Suleman	2.4	X		
Ms NY Khan	2.5	X		
Re-appointment of independent external auditors	3	X		
Place unissued ordinary shares under the control of the directors	4		X	
General authority to issue shares for cash	5		X	
Election of group audit and actuarial committee members	6			
Mr YGH Suleman	6.1	X		
Mr AWB Band	6.2	X		
MR AP Cunningham	6.3	X		
Ms NY Khan	6.4	X		
Mr JH Sutcliffe	6.5	X		
Liberty remuneration policy	7		X	
Liberty implementation policy	8		X	

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Issue of ordinary shares for share incentive schemes	1	X		
Fees of non-executive directors	2			
Chairman of the board	2.1	X		
Lead independent director	2.2	X		
Board member	2.3	X		
International board member, member of committees and subsidiary board and chairman of a sub-committee	2.4	X		
International board member, member of committees and subsidiary board and chairman of a committee	2.5	X		
Chairman of the group audit and actuarial committee	2.6	X		
Member of the group audit and actuarial committee	2.7	X		
Chairman of the group actuarial committee	2.8	X		

Member of the group actuarial committee	2.9	X
Chairman of the group risk committee	2.10	X
Member of the group risk committee	2.11	X
Chairman of the group remuneration committee	2.12	X
Member of the group remuneration committee	2.13	X
Chairman of the group social, ethics and transformation committee	2.14	X
Member of the group social, ethics and transformation committee	2.15	X
Member the group directors' affairs committee	2.16	X
Chairman of the group IT committee	2.17	X
Member of the group IT committee	2.18	X
Chairman of the STANLIB Limited board	2.19	X
Member of the STANLIB Limited board	2.20	X
Chairman of the Liberty short term insurance board	2.21	X
Member of the Liberty short term insurance board	2.22	X
Fee per ad hoc board meeting	2.23	X
Fee per ad hoc board committee meeting	2.24	X
Financial assistance	3	
To related or inter-related company	3.1	X
To any employee, director, prescribed officer or other person or any trust established for their benefit, in terms of any share incentive scheme	3.2	X
General authority for an acquisition of shares issued by the company	4	X
Amend authorised share capital and memorandum of incorporation of the company and place unissued preference shares under the control of the directors	5	X
Approval of the Adoption of the Second Addendum to the Liberty Holdings Groups Restricted Share Plan	6	X

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Gold Fields Limited
AGM
22-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Re-appointment of auditors	1		X	
Re-election of a director: CA Carolus	2.1	X		
Re-election of a director: RP Menell	2.2	X		
Re-election of a director: SP Reid	2.3	X		
Re-election of a member of the Chair of the Audit Committee : YGH Suleman	3.1	X		
Re-election of a member of the audit committee : A Andani	3.2	X		
Re-election of a member of the audit committee : PJ Bacchus	3.3	X		
Re-election of a member of the audit committee : RP Menell	3.4	X		
Approval for the issue of authorised but unissued ordinary shares	4	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval for the issuing of equity securities for cash	1		X	
ADVISORY ENDORSEMENT OF THE REMUNERATION POLICY		X		
Approval of the remuneration of non-executive directors	2	X		
Approval for the company to grant financial assistance in terms of section 44 and 45 of the Act	3	X		
Acquisition of the Company's own shares	4	X		
Approval of the amendments of the Gold Fields 2012 Limited Share Plan	5	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Exxaro Resources Limited
GM
24-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of the Subsequent Disposals as required by and in terms of the Listings Requirements	1	X		
Approval to allow any two directors authorisation to sign all such documents and do all such other things in relation to the implementation of ordinary resolution 1	2	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Exxaro Resources Limited
AGM
24-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To elect directors	1			
MW Hlahla	1.1	X		
D Mashile-Nkosi	1.2	X		
L Mbatha	1.3	X		
VZ Mntambo	1.4	X		
V Nkonyeni	1.5	X		
A Sing	1.6	X		
J van Rooyen	1.7	X		
To elect group and audit committee members	2			
EJ Myburgh	2.1	X		
V Nkonyeni	2.2	X		
J van Rooyen	2.3	X		
To elect group social and ethics committee members	3			
L Mbatha	3.1	X		
A Sing	3.2	X		
PCCH Snyders	3.3	X		
To reappoint PricewaterhouseCoopers Incorporated as independent external auditors	4	X		
General authority to issue shares for cash	5		X	
To place unissued ordinary shares under the control of the directors	6		X	
To authorise directors and/or group company secretary to implement the resolutions set out in the notice convening the annual general meeting	7	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To approve non-executive directors' fees for the period 1 June 2018 to the next annual general meeting	1	X		
To approve the adoption of a replacement memorandum of incorporation	2	X		
To approve the general authority to repurchase shares	3		X	

NON-BINDING ADVISORY NOTES

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To approve the remuneration policy	1	X		
To approve the implementation of the remuneration policy	2	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Arcelormittal South Africa Ltd
AGM
24-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Reappointment of auditors	1	X		
Re-election of Mr JRD Modise	2	X		
Re-election of Ms NP Mnxasana	3	X		
Appointment of Ms KMM Musonda	4	X		
Appointment of Mr GS Gouws	5	X		
Appointment of Mr BE Aranha	6	X		
Re-election of Mr PM Makwana	7	X		
Re-election of Mr RK Kothari	8	X		
Re-election of Mr NF Nicolau	9	X		
Re-election of Ms LC Cele	10	X		
Re-election of Ms NP Gosa	11	X		
Appointment of Mr HJ Verster	12	X		
Re-election of Mr D Subramanian	13		X	
Election of Mr JRD Modise as audit and risk committee member	14	X		
Election of Ms NP Mnxasana as audit and risk committee member	15	X		
Election of Ms LC Cele as audit and risk committee member	16	X		
Election of chairperson of the audit and risk committee	17	X		
Authority to implement resolutions passed at the annual general meeting	18	X		

NON-BINDING RESOLUTIONS

RESOLUTION	NO.	FOR	AGAINST	ABSTAIN
Approval of the remuneration policy	1	X		
Approval of the implementation of the remuneration policy	2	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of non-executive directors' fees Chairman (all-in annual fee)	1 1.1	X		
Director (annual retainer and attendance per board meeting)	1.2	X		
Audit and risk committee chairman	1.3	X		

Audit and risk committee member	1.4	X
Human resources, remuneration and nomination committee chair	1.5	X
Human resources, remuneration and nomination committee member	1.6	X
Safety, health and environment committee chairman	1.7	X
Safety, health and environment committee member	1.8	X
Transformation, social and ethics committee chairman	1.9	X
Transformation, social and ethics committee member	1.10	X
Any ad hoc or other board committee appointed by the board (chairman)	1.11	X
Any ad hoc or other board committee appointed by the board (member)	1.12	X
Financial assistance to related or inter-related company	2	X

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

MTN Group Limited
AGM
24-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Re-election of KC Raman as a director	1.1	X		
Re-election of A Harper as a director	1.2	X		
Re-election of NP Mageza as a director	1.3	X		
Re-election of MLD Marole as a director	1.4	X		
Re-election of KP Kalyan as a director	1.5	X		
Re-election of AT Mikati as a director	1.6	X		
Re-election of J van Rooyen as a director	1.7	X		
To elect KC Ramon as a member of the audit committee	2.1	X		
To elect PB Hanratty as a member of the audit committee	2.2	X		
To elect NP Mageza as a member of the audit committee	2.3	X		
To elect J van Rooyen as a member of the audit committee	2.4	X		
Re-appointment of PricewaterCoopers Inc as an auditor of the company	3	X		
Re-appointment of SizweNtsalubaGobodo Inc as an auditor of the company	4	X		
General authority for directors to allot and issue ordinary shares	5		X	
General authority for directors to allot and issue ordinary shares for cash	6		X	
Non-Bonding advisory note - endorsement of the company's remuneration policy	7		X	
Non-Bonding advisory note - endorsement of the company's remuneration implementation report	8		X	

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To approve the proposed remuneration payable to non-executive directors	1	X		
To approve the repurchase of the company's shares	2	X		
To approve the granting of financial assistance to subsidiaries and other related and interrelated companies	3	X		
To approve the granting of financial assistance to directors and/or prescribed officers and employee share scheme beneficiaries	4		X	

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Standard Bank Group Limited
AGM
24-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Adopt annual financial statements	1	X		
To elect directors	2			
Thulani Gcabashe	2.1	X		
Hao Hu	2.2	X		
Kgomotso Moroka	2.3	X		
Atedo Peterside	2.4	X		
Peter Sullivan	2.5	X		
Lubin Wang	2.6	X		
Reappointment of auditors	3			
KPMG Inc.	3.1		X	
PricewaterhouseCoopers Inc.	3.2	X		
Place unissued ordinary shares under control of directors	4		X	
Place unissued preference shares under control of directors	5		X	
Non-binding advisory votes on remuneration policy and implementation policy	6			
Approve the group's remuneration policy	6.1	X		
Endorse the group's remuneration implementation report	6.2	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approve non-executive directors' fees (2018)	7			
Standard Bank Group chairman	7.1	X		
Stand Bank Group director	7.2	X		
Stand Bank Group international director	7.3	X		
Group directors' affairs committee	7.4			
Member	7.4.1	X		
Group risk and capital management committee	7.5			
Chairman	7.5.1	X		
Member	7.5.2	X		
Group remuneration committee	7.6			
Chairman	7.6.1	X		
member	7.6.2	X		
Group social and ethics committee	7.7			
Chairman	7.7.1	X		
Member	7.7.2	X		

Group audit committee	7.8	
Chairman	7.8.1	X
Member	7.8.2	X
Group technology and information committee	7.9	
Chairman	7.9.1	X
Member	7.9.2	X
Group model approval committee	7.10	
Chairman	7.10.1	X
Member	7.10.2	X
Ad hoc meeting attendance	7.11	X
Grant: General authority to acquire the company's ordinary shares	8	X
Grant: General authority to acquire the company's non-redeemable preference shares	9	X
Approve: Loans or other financial assistance to related or inter-related companies	10	X

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Old Mutual Plc
First Court Meeting
25-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of scheme of arrangement pursuant to part 26 of the Companies Act 2006 proposed to be made between the Company and the Scheme Shareholders (as defined in the First Scheme Arrangement)	1	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Old Mutual Plc
Second Court Meeting
25-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of scheme of arrangement pursuant to part 26 of the Companies Act 2006 proposed to be made between the Company and the Scheme Shareholders (as defined in the Second Scheme Arrangement)	1	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Old Mutual Plc
GM
25-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of the rules of the Quilter plc Performance Share Plan, as set out in the Notice of General Meeting	2		X	
Approval of the rules of the Quilter plc Share Reward Plan, as set out in the Notice of General Meeting	3		X	
Approval of the rules of the Quilter plc Sharesave Plan, as set out in the Notice of General Meeting	4		X	
Approval of the rules of the Quilter plc Share Incentive Plan, as set out in the Notice of General Meeting	5		X	
Approval of the rules of the Old Mutual Limited Long-Term Incentive Plan, as set out in the Notice of General Meeting	6		X	
Approval of the rules of the Old Mutual Limited Employee Share Ownership Plan, as set out in the Notice of General Meeting	7		X	

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of the proposals to finalise the Managed Separation, the Quilter Demerger, the First Scheme, the Second Scheme, the reduction of the share capital of the Company and the adoption of the amended articles of association of Old Mutual Plc to give effect to these matters and certain other ancillary matters, as set out in the Notice of General Meeting	1	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

ADvTECH Limited
AGM
31-05-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Adoption of the annual financial statements	1	X		
Election of Mr J Zimmermann	2	X		
Re-election of Prof JD Jansen	3	X		
Re-election of Mr SC Masie	4	X		
Re-election of Prof SA Zinn	5	X		
Re-election of Prof BM Gourley as a member of the audit committee	6	X		
Re-election of Mr KDM Warburton as a member of the audit committee	7	X		
Re-election of Dr JS Chimhanzi as a member of the audit committee	8	X		
Appointment of external auditors	9	X		
Issuing of shares for cash	10		X	
Non-binding advisory note - Remuneration policy		X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of non-executive directors' fees	1	X		
Authority to make payment for the shortfall in non-executive director fees	2	X		
Authority to make loans/give financial assistance to subsidiaries and related or inter-related companies	3	X		
General authority for the acquisition of shares issued by the company	4	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Sanlam Limited
AGM
06-06-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To present the Sanlam Annual Reporting including the consolidated audited financial statements, auditors' audit committee and directors' reports	1	X		
To reappoint Ernst & Young as independent external auditors	2		X	
To appoint the following additional director M Mokoka	3 3.1	X		
To individually re-elect the following retiring directors: AD Botha	4 4.1	X		
RV Simelane	4.2	X		
J van Zyl	4.3	X		
To re-elect the following executive director TI Mvusi	5 5.1	X		
To individually elect the following independent non-executive directors of the Company as members of the Audit Committee AD Botha	6 6.1	X		
PB Hanratty	6.2	X		
M Mokoka	6.3	X		
KT Nondumo	6.4			
To cast a non-binding advisory vote on the Company's Remuneration policy	7			
Remuneration policy	7.1	X		
Remuneration implementation policy	7.2	X		
To note the total amount of non-executive and executive director's remuneration for the financial year ended 31 December 2017	8	X		
To place unissued shares under the control of the directors	9	X		
To approve the general authority to issue shares for cash	10		X	
To authorise any director of the Company, and where applicable the secretary of the Company, to implement the aforesaid ordinary and undermentioned special resolutions	11	X		

SPECIAL RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
To approve the remuneration of the non-executive directors of the Company for the period 01 July 2018 till 30 June 2019	1	X		
To approve the amendment of clause 24.33 of the Company's Memorandum of Incorporation to align with Section 58 of the Companies Act	2	X		
To give authority to the Company or a subsidiary of the Company to acquire the Company's securities	3	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.

Company:
Event:
Date Of Meeting:

Emira Property Fund Limited
GM
12-06-2018

ORDINARY RESOLUTIONS

RESOLUTION	NO.	PERPETUA INVESTMENT MANAGERS RECOMMENDATION		
		FOR	AGAINST	ABSTAIN
Approval of the Emira Share Subscription Scheme	1	X		
Directors authorising resolution	2	X		

Perpetua Investment Managers Proprietary Limited is an authorised financial services provider.