



Minnesota Rural Electric Association

ANNUAL MEETING

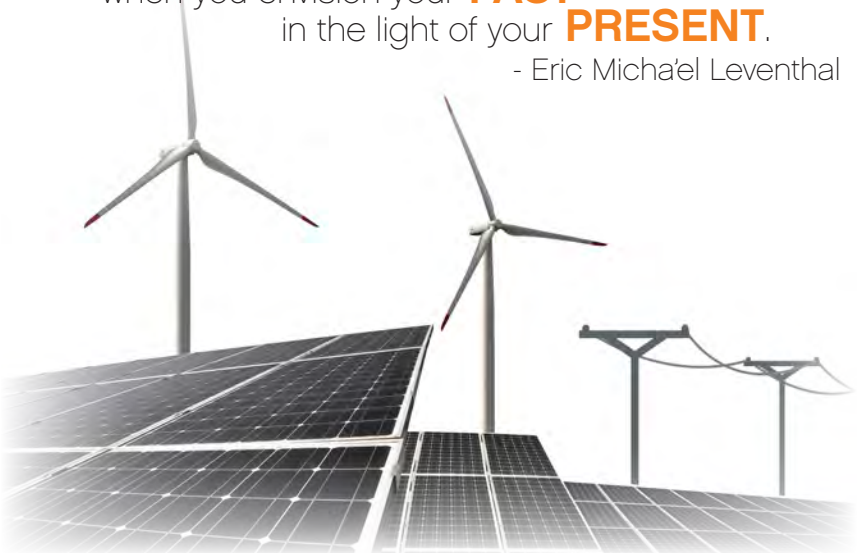
February 18-20, 2019

InterContinental Hotel, St. Paul, MN



You invoke a new **FUTURE**
when you envision your **PAST**
in the light of your **PRESENT**.

- Eric Michael Leventhal



Monday, February 18 EDUCATION DAY

OPTION 1

NRECA BOARD LEADERSHIP CERTIFICATION (BLC) COURSE 975.1 CAPITAL CREDITS ISSUES AND DECISIONS

Time: 9-4 (full day session)
Room: Governors 4 (lower level)
Lunch: 11:30, Minnesota Court (lower level)
Instructor: John Penry

Adopting and implementing a capital credits policy are key responsibilities of a co-op's board of directors and management. In this era of increased scrutiny of capital credits by members and legislators, directors must understand the co-op's capital credits policy; be able to explain it to the membership; and ensure that management design and implement a communications plan for the co-op's capital credits philosophy.

KEY TOPICS

- How funds will be allocated to members
- Whether to make special retirements
- Which approach to retiring capital credits will maximize the value for the co-op and its members

INSTRUCTOR John Penry has 15 years of public utility experience including nine years at Salt River Project (SRP), a large water and public power company in Phoenix, AZ. While at SRP, he had assignments in strategic planning, resource planning, customer billing and competitive provider services, and supply and trading.



At CFC, he created and managed the Cooperative Financial Professional Certificate (CFPC), conducted macroeconomic analysis, and ad hoc financial and economic analysis. The CFPC is a joint program with NRECA that includes two weeks of intensive in-class instruction, a series of webinars, and a capstone project requirement. John managed and instructed the CFPC for seven years with over 220 cooperative CEOs, CFOs and other senior accounting and finance professionals in attendance.

3:45-4:45 **REPAC Trustees Meeting**, Governors 3 (by invitation only)

4:00-6:00 **Cooperative Network Meeting**
Minnesota Ballroom (registration opens at 3:30)

Monday, February 18

EDUCATION DAY

OPTION 2

TWO DEEP DIVE LEARNING SESSIONS

Time: 9-11:30 and 1-3:30
Room: State Suite (lower level)
Lunch included: 11:30, Minnesota Court (lower level)

DEEP DIVE #1: 9-11:30

Understanding easements with Jeffrey Dobberpuhl, J.D.

- What they are and how they are used
- Best practices
- Legal implications and future suggestions
- Featured co-op: Meeker Cooperative Light & Power Association

INSTRUCTOR Jeffery A. Dobberpuhl, Vice President ATGF, Inc. is a practicing attorney who has served rural electric cooperatives for over 28 years. He has lectured for NRECA on the national level on the subject of easements and legal fundamentals. He is also a presenter at the MIP program in Madison, WI.



DEEP DIVE #2: 1-3:30

The value of broadband with Joe Buttweiler

- Identifying, and separating, fact from fiction
- Evaluating value and risk
- Reviewing projects & partnerships
- Co-op panel moderated by Danna MacKenzie, executive director Office of Broadband Development
 - Stacy Cluff, Mille Lacs Energy Cooperative
 - Chris LeLeux, Great River Energy
 - Tim Mergen, Meeker Cooperative Light & Power Association
 - Jill Fishbaugher, MiBroadband
 - Ryan Severson, Roseau Electric

INSTRUCTOR Joe Buttweiler is the partnership development manager at Consolidated Telecommunications Company (CTC) headquartered in Brainerd, MN. Joe uses his 15 years of experience working for electric utilities to assist public sector organizations, utilities and telecommunications companies to provide or partner to provide broadband solutions.



Tuesday, February 19

LEGISLATIVE DAY

- 7:00 Registration Opens, lower level
- 7:00-8:00 Continental Breakfast, Minnesota Court (lower level)
Sponsored by Great River Energy and Rural Electric Supply Cooperative (RESCO)

MEETING ROOM: MINNESOTA BALLROOM

- 8:00 REPAC Annual Meeting
- 8:15 **Legislative Review**, Joyce Peppin, MREA director of government affairs & general counsel and Jenny Glumack, MREA manager of legislative affairs
- Break Sponsored by Basin Electric and East River Electric
- 9:00 **Legislative Leadership Panel**
Facilitator: To be announced
- Speaker of the House Melissa Hortman
 - Minority Leader of the House Kurt Daudt
 - Senate Majority Leader Paul Gazelka
 - Senate Minority Leader Tom Bakk
- 10:00 **MN Rural Broadband Coalition**
Brian Krambeer, president and CEO, MiEnergy
- 10:15 **Federal Policy Update**, Brian Cavey, sr. vice president of government affairs, CoBank
- 10:45 Adjourn
- 11-5:00 **Grassroots Capitol Visits**
Bus service to/from Capitol Hill from 10:45-5 (pickup/drop off at Kellogg entrance). *The first motorcoach bus will begin shuttling at 10:45, the second at 11:00.*
- We request that members give priority to attendance at the Legislative Leadership Panel over capitol visits. Please schedule appointments after 10:30.*
- Buses sponsored by HRExpertise and NRTC
- 5-6:30 **MREA Membership Reception & Vendor Member Trade Show**, Great River Ballroom (1st floor)
Reception Sponsors: Great River Energy and CoBank
State Legislators have been invited to join our reception.

Wednesday, February 20
BUSINESS MEETING

6:30-8:00 Breakfast Buffet, Great River Ballroom (1st floor)
Sponsored by Federated Rural Electric Insurance Exchange

7:30-7:45 **MREA District Caucuses**

Please arrive by 7:25, caucuses begin promptly at 7:30.

District 1: Rick Coe, State 1

District 3: Warren Rau, State 2

District 4: Butch Lindenfelser, State 3

District 6: John Wells, Governors 3

District 7: Janet Lekson, Governors 4

8-12 BUSINESS MEETING, MINNESOTA BALLROOM

8:00 **Welcome**, Wes Waller, MREA board chair

Pledge

Lest We Forget Moment of Silence, see page 18

Declare a Quorum/Call to Order

Reading of the Notice, see page 8

2018 Annual Meeting Minutes, see pages 9-11

MREA Board Chair Address, Wes Waller, MREA board chair

Introduction of 2019 Board of Directors

Federated Rural Electric Insurance, Phil Irwin, CEO

Touchstone Energy Award, Joe Miller, Dakota Electric Association

CFC & NCSC Donation, Deb Erickson, NCSC Director, District 3 and
Tom Hayes, CFC Director, District 6

MN Youth Leadership, William Dunn, MN Youth Leadership Council
Representative, People's Energy Cooperative

Resolutions Committee Report, Jennifer Scharmer, chair

MREA Financial Report, Janet Lekson, MREA board treasurer

New Business, Wes Waller, MREA board chair

Approval of MREA Financials, pages 12-13

9:30 Break Sponsored by NISC

NRECA Director Election (Governors 1)

Parliamentarian: Paul Johnson

Staff assistant: Melissa Stachovich

NRECA Update, Ron Schwartau, director, NRECA

MREA Leadership Report Panel:

Facilitated by Laura Vogel, NRECA sr. advisor of political affairs
Darrick Moe, president & CEO

Krista Benjamin, director, education & communication

Lidia Dille Jacobson, director, safety & loss control

Joyce Peppin, director, government affairs & counsel

Melissa Stachovich, director, finance & administration

Sending Prayer, Fran Bator, chair, Connexus Energy

noon Adjourn