

ANNUAL REPORT 2016

RWE Supply & Trading CZ, a.s.

Key figures (CAS)

	2016
Total sales (CZK m)	103,325
EBITDA (CZK m)	788
Operating result (CZK m)	788
Profit before taxation (CZK m)	3,668
Profit after taxation (CZK m)	2,744
Investments (CZK m)	0
Number of employees (converted to FTE)	15

RWE Supply & Trading CZ, a.s. is hereinafter also referred to as “the Company” or “RWE Supply & Trading CZ”

Abbreviations Used:

CAS	Czech accounting legislation
CEO	Chief Executive Officer
CFO	Chief Financial Officer
FTE	Full-time equivalent

The Annual Report has been prepared in the Czech language and in English. In all matters of interpretation of information, views or opinions, the Czech version of the Annual Report takes precedence over the English version.

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1 THE CHAIRMAN'S STATEMENT

Ladies and gentlemen,

2016 was the fourth year during which RWE Supply & Trading CZ operated as a pure midstream company. I recall that, after the restructuring that was finished in 2012, our company does neither own storage nor pipeline assets but rents capacity instead as needed to conduct its supply and wholesale business hinging on long-term gas supply contracts as well as short-term purchases on the one hand and sales to customers and counterparties at the Czech and foreign wholesale traded gas markets on the other hand.

Top priority in 2016 was devoted to project Phoenix that concerned separation of RWE group into two parts, innogy Group that focuses on activities in renewables, grid, and retail and RWE Group whose activities are oriented on electricity generation, coal mining, and wholesale. All contractual relationships between innogy Group and RWE Group entities were reviewed in order to meet arm's length principles (fair market conditions for both parties). Main focus was devoted on GITAs with Regional Energy Management teams (REM). GITA CZ was adjusted to involve mutually acceptable volume commitments, pricing mechanism and price review conditions. Review of contractual relationships included also the pricing of SLAs between RWE Supply & Trading CZ on one side and innogy Česká republika and innogy Business Services CZ on the other side. Concerning this, almost all finance support functions, including commodity back-office, risk controlling, accounting and controlling, have been transferred in June 2016 from innogy Česká republika and innogy Business Services CZ to RWE Supply & Trading GmbH and innogy Business Services GmbH that contributed to clearer separation of responsibilities/tasks as well as to reduction of operational risk.

Fully in line with the above and following the split of the RWE Group, the sole shareholder of RWE Supply & Trading CZ was changed from innogy International Participations N.V. to RWE Supply & Trading GmbH in February 2016.

To be fully able to book bundled capacities at all border points for RWE Supply & Trading CZ under new Network Code CAM regime, RWE Supply & Trading CZ and RWE Supply & Trading GmbH decided to consolidate all dispatching activities into one legal entity (RWE Supply & Trading GmbH London branch) and implement geographical ownership of each dispatching center (Essen, London, Prague) that included (a) takeover of the responsibility for all RWE trades/capacities in the Czech Republic – including the activities at OTE Virtual Trading Point – by the Prague team with the concurrent takeover of the Austrian portfolio by the dispatching team in London; (b) consolidation of all nominations in the Slovak Republic by the Prague team and the usage of only one RWE shipper code, (c) takeover of the nominations of German part of the RWE Supply & Trading CZ portfolio by the dispatching team in Essen.

Among the primary achievements of 2016, one should recall the commercial settlement package that has been signed with Gazprom export LLC following the commercial discussions on the parameters of gas deliveries in near future, through which the price revision for the years 2016-2020 has been settled.

RWE Supply & Trading CZ also achieved a price settlement for the Czech long-term storage contract with innogy Gas Storage for tenor storage years 2017-2019. Price levels were successfully adjusted in line and consistent with arm's length principles, reflected by auction results innogy Gas Storage concluded for comparable products with other market participants shortly before the settlement.

Following the amicable settlement of the 2012 and 2015 price reviews with Slovak storage operator NAFTA in 2015, the payment was received in the first quarter of 2016.

Last but not least, the dispute with jordgas Transport GmbH following the termination of a long-term gas transmission agreement with jordgas Transport has been treated through settlement talks in August 2016; settlement agreement was subsequently signed in September 2016.

In 2016, RWE Supply & Trading CZ also saw major changes in the composition of the Board of Directors and the Supervisory Board. On 21 March 2016, I succeeded Dr. Wolfgang Peters, who retired from his office of the Chairman of the Board of Directors. At of the very same date, the Board of Directors was extended from two to three members and Michal Pech was elected a Board member responsible for Commercial Asset Optimization Gas activities. Following the split of the RWE Group to two parts, Axel Gerhardy resigned from his position of the Vice-Chairman of the Board of Directors on 31 April 2016 and Kai Richter stepped in on 1 September 2016. Additionally, Benedikt Krasenbrink succeeded Dr. Michael Herrmann, who resigned as of 23 September 2016, in the office of the Vice-Chairman of the Supervisory Board as of 1 October 2016.

In summary, the 2016 was a very demanding year that required much effort in all areas of our operations and I would like to express my thanks to all colleagues involved for a job well done. I look forward to further cooperation with our suppliers and also our wholesale customers, innogy Energie, s.r.o. and innogy Slovensko, s.r.o., and with the large number of our partners outside the RWE and innogy Groups.



Robert Kronenberg

Chairman of the Board of Directors

2 REPORT OF THE SUPERVISORY BOARD FOR 2016

The Supervisory Board continuously monitored the Company's business activities, its results and the Board of Directors' performance of its powers and responsibilities in past period. In 2016 the Supervisory Board held three ordinary meetings and had a quorum at all times. At its meetings the Supervisory Board discussed all matters for which it is responsible under the relevant legal regulations, the Company's Articles of Association, and the decisions adopted by the sole shareholder acting in the capacity of the General Meeting, including the documents that the Supervisory Board requested from the Board of Directors as part of its supervisory activity. Members of the Board of Directors commented on these documents when they were discussed by the Supervisory Board.

In performing its supervisory activity the Supervisory Board did not find anything inconsistent with generally applicable legal regulations, the Company's Articles of Association, or the decisions of the sole shareholder acting in the capacity of the General Meeting.

On 15 March 2017, the Supervisory Board reviewed the Company's financial statements for the period ended 31 December 2016, the Board of Directors' proposal for profit distribution for 2016 and the Report on Relations for the accounting period of 2016. The Supervisory Board noted that the Company had not sustained any damage caused by the operations described in this report, and it had therefore not been required to compensate for such damage.

The Supervisory Board concluded that the financial statements give a true and fair view of the financial position of the Company as at 31 December 2016, its financial performance and its cash flows for the period ended 31 December 2016 in accordance with Czech accounting legislation.

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The Supervisory Board recommends to the General Meeting to approve the financial statements for the period ended 31 December 2016 and the Board of Directors' proposal for profit distribution for 2016.

The Supervisory Board expresses its gratitude to all employees for their work performed for the Company in 2016.

Prague, 15 March 2017



Andree Stracke

Chairman of the Supervisory Board

3 BACKGROUND

3.1 Identification

Name: RWE Supply & Trading CZ, a.s.

Registered office: Limuzská 12/3135, Praha 10 - Strašnice, PSČ 100 98

Company No.: 264 60 815

Legal form: Joint stock company

Establishment and inception

In its Resolution No 1072 of 1 November 2000, the Government of the Czech Republic approved the procedure for the privatisation of state-owned Transgas, s.p. and minority interests in regional distribution companies. On 2 May 2001, the National Property Fund of the Czech Republic removed all assets from Transgas, s.p. and contributed them to a newly established company, Transgas, a.s. The new company was incorporated on 18 June 2001 in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 7240. In its Resolution No 1342 of 17 December 2001, the Government of the Czech Republic issued, under Section 10 (1) of Act No 92/1991 on the Conditions of the Transfer of the State's Property to Other Persons, as amended, a decision to privatise the State's equity interests in the business of Transgas, a.s. and regional distribution companies by way of a trade sale to RWE Gas Aktiengesellschaft, having its registered office at Kampstrasse 49, D-44137 Dortmund, the Federal Republic of Germany. On 29 January 2002, the respective Share Purchase Agreement was signed by and between the National Property Fund of the Czech Republic and RWE Gas Aktiengesellschaft. This step completed the process of the privatisation of the Czech gas industry.

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Company profile

RWE Supply & Trading CZ is a commercial company whose core business is natural gas wholesale. RWE Supply & Trading CZ, a.s. is not part of the group of companies controlled by innogy Česká republika a.s.

Branch or other part of the business abroad

The Company has no branch or other part of the business abroad.

Research and Development

The Company does not carry out research and development of new products.

3.2 Information about Shareholders and Securities

The Company has issued 36,550,385 registered shares in certificated form, each with a par value of CZK 800. The sole shareholder of RWE Supply & Trading CZ as at 31 December 2016 was RWE Supply & Trading GmbH, having its registered office at 45141 Essen, Altenessener Strasse 27, Germany.

On 16 February 2016, RWE Gas International N. V., with registered office at Willemsplein 4, 5211AK, 's-Hertogenbosch, Netherlands, transferred its 100% stake in the Company to RWE Supply & Trading GmbH, with registered office at Altenessener Strasse 27, 45141 Essen, Germany. Following the transaction, RWE Supply & Trading GmbH has become the sole shareholder of the Company.

3.3 Governing and Supervisory Bodies

The Company's Board of Directors as at 31 December 2016

Robert Kronenberg

Chairman

Born: 11 April 1972

Education: University of Cologne, Germany
University of Chicago Booth School of Business

Membership of bodies of other companies: None

Any other business activities: None

Kai Richter

Vice-Chairman

Born: 8 November 1983

Education: Business Administration, Technical University of Dresden, Germany

Membership of bodies of other companies: None

Any other business activities: None

Michal Pech

Member

Born: 27 September 1976

Education: University of Economics, Prague, Faculty of International Relations
Czech University of Life Sciences Prague, Faculty of Engineering

Membership of bodies of other companies: None

Any other business activities: None

Changes in the Company's Board of Directors in 2016:

Wolfgang Peters resigned as Member and Chairman of the Board of Directors effective on 20 March 2016. His resignation was acknowledged on 18 March 2016 by the Company's sole shareholder exercising the powers of the General Meeting. On 18 March 2016, the Company's sole shareholder acting in the capacity of the General Meeting appointed Michal Pech as Member of the Board of Directors effective as of 21 March 2016. On 18 March 2016, the Company's sole shareholder acting in the capacity of the General Meeting appointed Robert Kronenberg as Member of the Board of Directors effective as of 21 March 2016. Effective as of 23 March 2016, the Board of Directors elected Robert Kronenberg as Chairman of the Board of Directors. Axel Gerhardy resigned as Member and Vice-Chairman of the Board of Directors on 31 August 2016. His resignation was acknowledged on 18 August 2016 by the Company's sole shareholder acting in the capacity of the General Meeting. On 18 August 2016, the Company's sole shareholder acting in the capacity of the General Meeting appointed Kai Richter as Member of the Board of Directors effective as of 1 September 2016. On 7 September 2016, the Board of Directors elected Kai Richter as Vice-Chairman of the Board of Directors

*The Company's Supervisory Board as at 31 December 2016***Andree Stracke**

Chairman

Born: 10 July 1968**Education:** University Köln / University Osnabrück, Economics**Membership of bodies of other companies:** Executive Director of RWE Supply & Trading GmbH

Member of the Board of Directors of RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.

Any other business activities: Member of the Executive Advisory Board (EAB) of the EAGC (European Autumn Gas Conference)**Dr. Benedikt Krasenbrink**

Vice-Chairman

Born: 2 September 1970**Education:** University Aachen / University Perugia, Electrical Engineering**Membership of bodies of other companies:** none**Any other business activities:** None**Christian Harald Ring**

Member

Born: 25 August 1968**Education:** Albert-Ludwigs-Universität Freiburg, Law**Membership of bodies of other companies:**

Member of the PT Rheincoal Supply & Trading Indonesia Board of Commissioners

Any other business activities: None**Changes in the Supervisory Board in 2016:**

Michael Herrmann resigned as Member and Vice-Chairman of the Supervisory Board effective as of 23 September 2016. His resignation was acknowledged by the Company's sole shareholder acting in the capacity of the General Meeting on 28 September 2016. On 28 September 2016, the Company's sole shareholder acting in the capacity of the General Meeting appointed Benedikt Krasenbrink as Member of the Supervisory Board effective as of 1 October 2016. On 29 November 2016, the Supervisory Board elected Benedikt Krasenbrink as Vice-Chairman of the Supervisory Board effective as of 29 November 2016.

3.4 Persons Responsible for the Annual Report and for the Audit of Financial Statements

Auditor and the audit company responsible for audit of the financial statements of RWE Supply & Trading CZ for 2016

Audit company:
PricewaterhouseCoopers Audit, s.r.o.
Hvězdova 1734/2c, Nusle, 140 00 Praha 4
Registered in the Register of Audit Companies
with the Chamber of Auditors of the Czech Republic
under Evidence No. 021

Responsible auditor:
Tomáš Bašta
Evidence No. 1966

Prague, 15 March 2017

Person responsible for accounting

Lucie Čejková

Head of Accounting
innogy Business Services CZ, s.r.o.

Persons responsible for the Annual Report of RWE Supply & Trading CZ for 2016

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The undersigned hereby affirm that the disclosures in this Annual Report are true and that no material circumstances have been omitted or distorted.



Robert Kronenberg
Chairman of the Board of Directors



Kai Richter
Vice-Chairman of the Board of Directors

4 MANAGEMENT REPORT FOR 2016

4.1 Results

Revenues, Expenses, Profit

In 2016, the Company's net profit before and after taxation amounted to CZK 3,668 and 2,744 million, respectively.

Year	2016 (CZK m)	2015 (CZK m)
Operating result	788	7,361
Sales of products and services	103,325	142,007
Cost of sales	(104,331)	(141,489)
Changes in inventories of finished goods and work in progress	2,692	(1,840)
Changes in operations-related provisions and allowances	(878)	8,497
Other operating income and expenses	(20)	186
Financial result	2,880	(13,464)
Tax on profit or loss	(924)	1,468
Net profit / (loss) after taxation	2,744	(4,635)

The operating result of the Company amounted to CZK 788 million. The total operating income and expenses amounted to CZK 103,332 and 102,544 million, respectively. The operating result showed a year-over-year decrease by CZK 6,573 million.

The financial result amounted to CZK 2,880 million and mainly consisted of the positive outcome of a one-time revaluation of commodity derivatives.

Assets and Liabilities

Assets

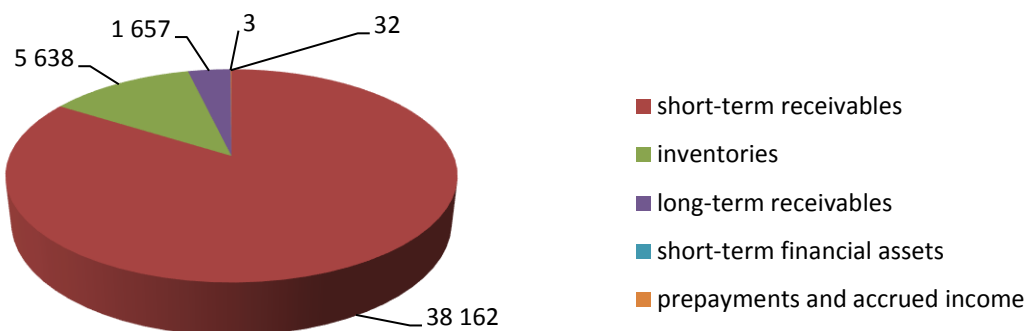
At 31 December 2016, the total assets of the Company amounted to CZK 45,492 million, 7.5 % year-over-year decrease. At year-end, the Company had no fixed assets.

Current assets decreased by CZK 3,689 million and amounted to CZK 45,461 million at 31 December 2016. Within current assets, short-term receivables and long-term receivables decreased by CZK 6,981 million and CZK 60 million, respectively, while inventories increased by CZK 3,354 million.

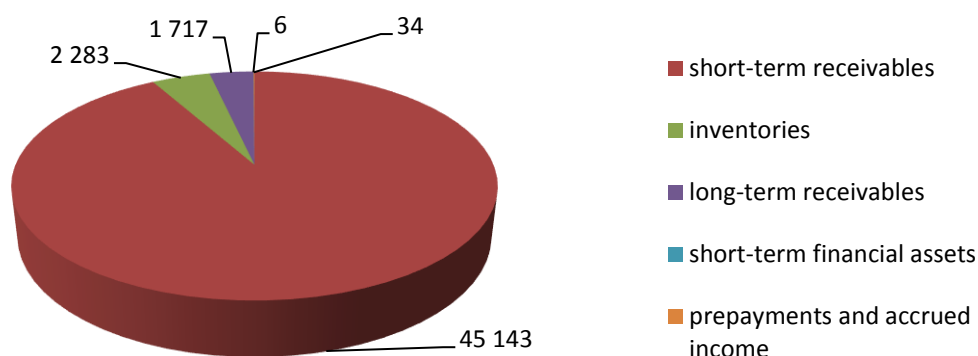
The decrease in short-term receivables was mainly caused by lower volume of short-term loans and credit provided to other companies within RWE Group.

Short-term financial assets decreased by CZK 2 million. Overall, short-term receivables and inventories accounted for 84 % and 12 % of current assets, respectively. Prepayments and accrued income decreased by CZK 3 million.

Structure of assets 31 December 2016



Structure of assets 31 December 2015

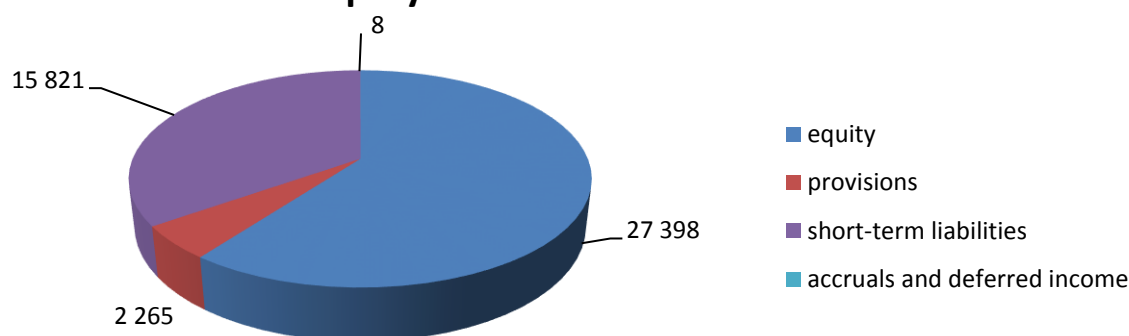


Liabilities

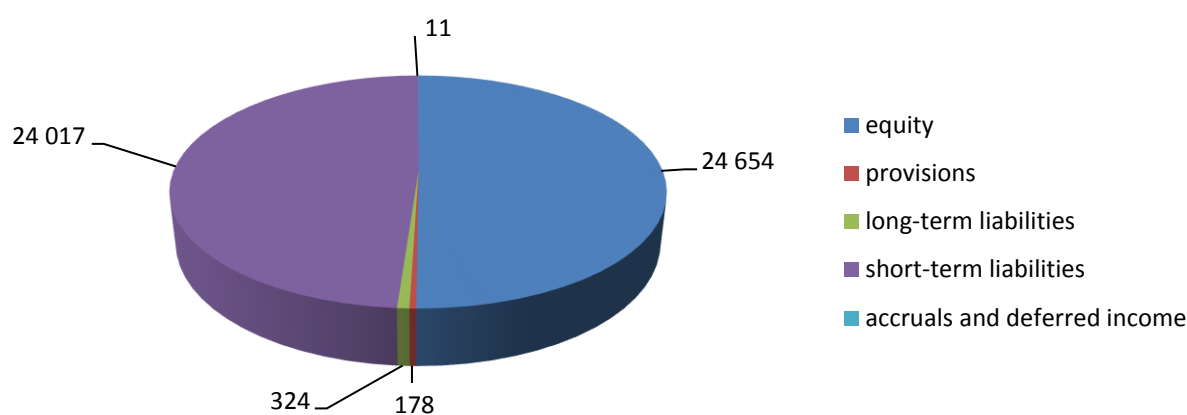
At 31 December 2016, equity increased by CZK 2,744 million to CZK 27,398 million, which amounts to 60 % of total liabilities and equity. The equity increased due to net profit after taxation in the current accounting period.

As in the past, the Company financed its operations mainly using its own resources also in 2016. Total liabilities amounted to CZK 18,085 million, where short-term liabilities and provisions accounted for 87 % and 13 %, respectively. As at 31 December 2016, the Company had no long-term liabilities.

Structure of equity and liabilities 31 December 2016



Structure of equity and liabilities 31 December 2015



Risk Management

Risk management in the Company falls within the remit of RWE Supply & Trading GmbH. All identified risks are recorded in the Risk Catalogue. Moreover, all risks are entered into a risk matrix to facilitate the identification of the most serious threats in terms of the probability of their occurrence and the extent of potential damage. The Company is mainly exposed to the market risk, which stems from long-term natural gas purchase agreements. Further, active measures are taken to manage commodity risks relating to natural gas trading, currency risks, interest risks, and credit risks relating to business partners. Depending on their nature, the most serious risks are hedged via insurance, provisions, hedging transactions, limits on risk positions and various other preventive measures.

All derivatives are revalued at fair value as at the balance sheet date. The Company does not use hedge accounting.

4.2 Gas Business

Gas Procurement

The procurement portfolio of RWE Supply & Trading CZ in 2016 mainly consisted of long-term natural gas supply contracts. The quantity of gas purchased under long-term contracts in 2016 totaled 72.89 TWh. Gas prices paid under purchase agreements were based on wholesale market prices and to some extent also influenced by the development of exchange rates.

Apart from withdrawals from underground storage, flexible supplies were achieved by short-term purchases of natural gas on wholesale markets. This arrangement allowed diversifying the procurement portfolio and significantly improved the security of supply.

Gas Sale

In 2016, RWE Supply & Trading CZ sold 40.52 TWh of natural gas to the Czech market after netting with short-term purchases.

During 2016, RWE Supply & Trading CZ was active on other foreign markets, particularly in Slovakia and in Germany. The Company provided supplies to all customers in conformity with its contractual commitments.

The volume of natural gas RWE Supply & Trading CZ sold on foreign wholesale markets in 2016 amounted to 25.63 TWh.

Gas Storage

RWE Supply & Trading CZ stored gas in underground storage facilities in the Czech Republic and in Slovakia, which, among other benefits, guaranteed the required supply security standard and allowed to cover a consumption increase in the winter.

Services

RWE Supply & Trading CZ provided trading and dispatching services to other RWE Group companies on a contractual basis.

4.3 Human Resources

Throughout 2016, the Human Resources Department continued the formerly established trend of improving HR services and simplifying and streamlining staff-related processes. In the pursuit of its strategic targets, the HR Department concentrated on further digitization of personnel processes, reinforcement of high-performance culture, employee training and development, and support for talented individuals. The common denominator of all HR projects and activities was an effort to strengthen the good reputation of RWE Supply & Trading CZ as a stable, modern, and reliable partner and employer.

During last year, the Human Resources Department sponsored several important events that primarily focused on diversity and flexible working arrangements. Like in the past, last year's edition of the popular "Diversity Talks over Breakfast with ..." series elicited a very favorable response, as it allowed employees to meet interesting personalities from such fields as science, culture, industry, sports, and healthcare. Guests in 2016 included cross-country skier Kateřina Neumannová, actress Taťjana Medvecká, and surgeon Tomáš Šebek.

Regarding the cooperation with universities and student organizations, we attended several job fairs in the Czech Republic, most notably the Career Days. In 2016, the Human Resources Department considerably enlarged the portfolio of goods and services offered online through the Benefit Portal. As part of the employee benefit programme, we negotiated numerous discounts for employees of RWE Supply & Trading CZ, mainly for travel and insurance products. As in last year, employees were given the option to donate their benefit points for charitable purposes.

Staffing Levels

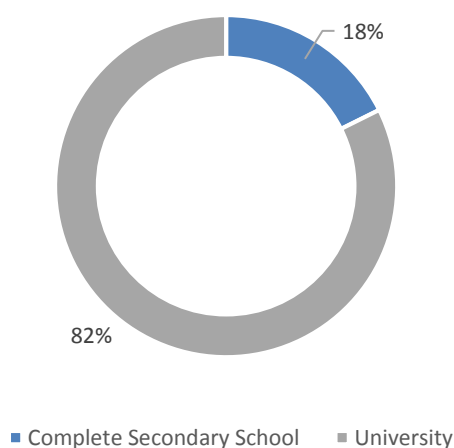
RWE Supply & Trading CZ had 17 employees at 31 December 2016.

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Workforce Structure by Education

- 14 employees have university education (82%)
- 3 employees have secondary-school education (18%)

RWE Supply & Trading CZ



Wages

Wage levels developed in accordance with the conditions and principles agreed in the Collective Agreement and the Company's human resources strategy.

Professional Training and Development

The Company's structured staff training system pays close attention to the continual improvement of technical knowledge and personal development in three key areas, where:

- (a) we focus on results (Deliver),
- (b) we act as one team (Connect),
- (c) we continue to improve (Develop).

Staff training is organized to reflect the 70:20:10 learning and development model. HR offers not only a wide range of in-house and e-learning courses and seminars both in the Czech Republic and abroad, but also such training forms as mentoring, coaching, and participation in various internal projects. In April 2016, we provided all employees with access to the Annual Overview of Compensation and Benefits to give everyone transparent information on the total amount of their income in 2015 as well as on other financial and in-kind benefits.

We executed the first part of a strategic plan that aims to improve the awareness of RWE Supply & Trading CZ as a modern, innovative, and reliable partner and employer. In line with the current trends, we provided additional support for the flexible working style, made changes in the structure of benefits, and implemented new methods and processes in employee recruitment and selection.

Social Policy

The Company performed its obligations under the Collective Agreement for the period from 1 January 2016 to 31 December 2018. The Collective Agreement was signed with the SOS Energie Trade Union, the UNIOS RWE Association of Trade Union Locals, and the ECHO Náchod Heating Plant in January 2016.

4.4 Occupational Health and Safety and Environmental Protection

Occupational Health and Safety

Occupational health and safety is one of the preferred priorities in the Company. This area is regarded as an integral part of our corporate social responsibility to our staff as well as to employees of our contractors.

The Company continued to concentrate on the development of occupational health and safety. A number of workshops were held in 2016 for management employees with the aim of strengthening the positive influence they exert on the culture of occupational health and safety. A survey has shown that as many as 98% of supervisors recommend these workshops.

One of the key indicators for occupational safety is the lost time injury frequency (LTIF), which indicates the number of accidents at work resulting in work incapacity per million of hours worked. While the LTIF target set for 2016 was below 1.9, the actual value achieved by RWE Supply & Trading CZ, a.s. amounted to zero.

No injury resulting in work incapacity was reported in the Company.

Environmental Protection

The environmental protection is one of the highest priorities of RWE Supply & Trading CZ and is reflected in all aspects of the Company's trading operations, processes, and decisions.

The Company has implemented an environmental management system. Business conducted by the Company in the Czech Republic only consists of trading and administration.

In the framework of environmental training, employees receive instruction regarding environmental protection and the impact and consequences of their actions and the Company's business operations.

4.5 Subsequent Events

At the date of this Annual Report, there have been no reportable events liable to have a material effect on the assessment of the Company's business.

4.6 Outlook

Following the revision of all agreements to provide supporting services done in 2016 in order to optimize the price and the quality of individual services, RWE Supply & Trading CZ – in close cooperation with RWE Supply & Trading GmbH – will focus on optimizing processes and identifying synergies in 2017.

5 FINANCIAL PART

5.1 Financial Statements

Company name: RWE Supply & Trading CZ, a.s.

Identification number: 26460815

Legal form: joint stock company

Primary business: natural gas trade

Balance sheet date: 31 December 2016

Date of preparation of the financial statements: 22 February 2017

BALANCE SHEET

(in thousand Czech crowns)

Ref. a	ASSETS b	Row c	31.12.2016			31.12.2015
			Gross 1	Provision 2	Net 3	Net 4
	TOTAL ASSETS	001	46,084,199	(592,161)	45,492,038	49,183,765
C.	Current assets	037	46,052,822	(592,161)	45,460,661	49,149,498
C. I.	Inventories	038	6,034,996	(397,273)	5,637,723	2,283,443
C. I. 3.	Finished goods and goods for resale	041	6,034,996	(397,273)	5,637,723	2,283,443
C. I. 3. 1.	Finished goods	042	6,034,996	(397,273)	5,637,723	2,283,443
C. II.	Receivables	046	40,014,386	(194,888)	39,819,498	46,860,209
C. II. 1.	Long-term receivables	047	1,852,295	(194,888)	1,657,407	1,717,168
C. II. 1. 4.	Deferred tax asset	051	1,657,407	-	1,657,407	1,717,168
C. II. 1. 5.	Receivables - other	052	194,888	(194,888)	-	-
C. II. 2.	Short-term receivables	057	38,162,091	-	38,162,091	45,143,041
C. II. 2. 1.	Trade receivables	058	13,911,676	-	13,911,676	3,839,985
C. II. 2. 2.	Receivables - subsidiaries and controlling party	059	23,106,141	-	23,106,141	33,048,996
C. II. 2. 4.	Receivables - other	061	1,144,274	-	1,144,274	8,254,060
C. II. 2. 4. 3.	Taxes - receivables from the state	064	260,506	-	260,506	212,700
C. II. 2. 4. 4.	Short-term advances paid	065	14,451	-	14,451	10,131
C. II. 2. 4. 5.	Estimated receivables	066	17,763	-	17,763	6,562,628
C. II. 2. 4. 6.	Other receivables	067	851,554	-	851,554	1,468,601
C. IV.	Cash	071	3,440	-	3,440	5,846
C. IV. 1.	Cash in hand	072	-	-	-	7
C. IV. 2.	Cash at bank	073	3,440	-	3,440	5,839
D.	Prepayments and accrued income	074	31,377	-	31,377	34,267
D. 1.	Prepaid expenses	075	31,377	-	31,377	31,364
D. 3.	Accrued income	077	-	-	-	2,903

Ref. a	LIABILITIES AND EQUITY b	Row c	31.12.2016	31.12.2015
			5	6
	TOTAL LIABILITIES AND EQUITY	078	45,492,038	49,183,765
A.	Equity	079	27,398,321	24,653,845
A. I.	Share capital	080	29,240,308	29,240,308
A. I. 1.	Share capital	081	29,240,308	29,240,308
A. II.	Share premium and capital contributions	084	48,724	48,724
A. II. 2.	Capital contributions	086	48,724	48,724
A. IV.	Retained earnings / Accumulated losses	095	(4,635,187)	-
A. IV. 2.	Accumulated losses	097	(4,635,187)	-
A. V.	Profit / (loss) for the current period	099	2,744,476	(4,635,187)
B. + C.	Liabilities	101	18,085,511	24,519,280
B.	Provisions	102	2,264,725	178,381
B. 2.	Income tax provision	104	742,842	-
B. 4.	Other provisions	106	1,521,883	178,381
C.	Liabilities	107	15,820,786	24,340,899
C. I.	Long-term liabilities	108	-	324,300
C. I. 3.	Long-term advances received	113	-	324,300
C. II.	Short-term liabilities	123	15,820,786	24,016,599
C. II. 3.	Short-term advances received	128	12,018	695,804
C. II. 4.	Trade payables	129	7,479,531	375,883
C. II. 8.	Liabilities - other	133	8,329,237	22,944,912
C. II. 8. 3.	Liabilities to employees	136	788	2,151
C. II. 8. 4.	Liabilities for social security and health insurance	137	368	415
C. II. 8. 5.	Taxes and state subsidies payable	138	165	870,630
C. II. 8. 6.	Estimated payables	139	1,386,555	8,515,469
C. II. 8. 7.	Other liabilities	140	6,941,361	13,556,247
D.	Accruals and deferred income	141	8,206	10,640
D. 1.	Accrued expenses	142	-	11
D. 2.	Deferred income	143	8,206	10,629

Company name: RWE Supply & Trading CZ, a.s.
 Identification number: 26460815
 Legal form: joint stock company
 Primary business: natural gas trade
 Balance sheet date: 31 December 2016
 Date of preparation of the financial statements: 22 February 2017

INCOME STATEMENT
 (in thousand Czech crowns)

Ref.	TEXT	Row	Accounting period	
			2016	2015
a	b	c	1	2
I.	Sales of products and services	01	103,325,497	142,006,699
A.	Cost of sales	03	104,330,562	141,489,281
A. 2.	Raw materials and consumables used	05	104,181,363	141,351,479
A. 3.	Services	06	149,199	137,802
B.	Changes in inventories of finished goods and work in progress	07	(2,692,253)	1,840,350
D.	Staff costs	09	26,994	27,081
E.	Value adjustments in operating activities	14	(467,139)	401,500
E. 2.	Provision for impairment of inventories	18	(662,027)	401,500
E. 3.	Provision for impairment of receivables	19	194,888	-
III.	Operating income - other	20	6,136	256,466
III. 3.	Other operating income	23	6,136	256,466
F.	Operating expenses - other	24	1,344,992	(8,855,615)
F. 3.	Taxes and charges from operating activities	27	17	300
F. 4.	Operating provisions and complex prepaid expenses	28	1,343,502	(8,897,675)
F. 5.	Other operating expenses	29	1,473	41,760
*	Operating result	30	788,477	7,360,568
VI.	Interest and similar income	39	24,576	59,014
J.	Interest and similar expenses	43	2,314	17
VII.	Other financial income	46	8,228,385	11,880,605
K.	Other financial expenses	47	5,370,758	25,403,115
*	Financial result	48	2,879,889	(13,463,513)
**	Net profit / (loss) before taxation	49	3,668,366	(6,102,945)
L.	Tax on profit or loss	50	923,890	(1,467,758)
L. 1.	Tax on profit or loss - current	51	864,129	(115)
L. 2.	Tax on profit or loss - deferred	52	59,761	(1,467,643)
**	Net profit / (loss) after taxation	53	2,744,476	(4,635,187)
***	Net profit / (loss) for the financial period	55	2,744,476	(4,635,187)
	Net turnover for the financial period	56	111,584,594	154,202,784

Statement of changes in shareholders' equity

Year ended 31 December 2016

(CZK'000)	Share capital	Capital contributions	Retained earnings / (Accumulated losses)	Total
As at 31 December 2014	29,240,308	48,519	1,743,817	31,032,644
Profit distribution paid	-	-	(1,743,817)	(1,743,817)
Contribution of land at fair value	-	205	-	205
Net loss for the 2015	-	-	(4,635,187)	(4,635,187)
As at 31 December 2015	29,240,308	48,724	(4,635,187)	24,653,845
Net profit for 2016	-	-	2,744,476	2,744,476
As at 31 December 2016	29,240,308	48,724	(1,890,711)	27,398,321

Cash flow statement

Year ended 31 December 2016

(CZK'000)	2016	2015	
	Cash flows from operating activities		
	Net profit/(loss) on ordinary activities before tax	3,668,366	(6,102,945)
A.1	Adjustments for non-cash movements:		
A.1.2	Changes in provisions	876,363	(8,496,175)
A.1.3	Net interest income	(22,265)	(58,997)
A.1.4	Change in fair value of financial derivatives	(5,964,540)	13,460,932
A*	Net cash flow from operating activities before tax and changes in working capital	(1,442,076)	(1,197,185)
A.2	Working capital changes:		
A.2.1	Changes in receivables and prepayments and accrued income	(4,020,720)	2,276,640
A.2.2	Changes in short-term payables, accrued expenses and deferred income	(1,906,784)	(6,511,026)
A.2.3	Changes in inventories	(2,692,253)	1,840,350
A**	Net cash flow from operating activities before tax	(10,061,833)	(3,591,221)
A.3	Interest paid	(2,322)	(10)
A.4	Interest received	24,479	69,386
A.5	Income tax on ordinary activities paid	91,414	(455,273)
A***	Net cash flow from operating activities	(9,945,262)	(3,977,118)
	Cash flows from investing activities		
B.3	Loans to related parties	32,135,033	5,654,467
B***	Net cash flow from investing activities	32,135,033	5,654,467
	Cash flows from financing activities		
C.2	Changes in equity:		
C.2.1	Dividends and reserve fund paid	-	(1,743,817)
C***	Net cash flow from financing activities	-	(1,743,817)
	Net increase / (decrease) in cash and cash equivalents	22,189,771	(66,468)
	Cash and cash equivalents as at the beginning of the year	919,810	986,278
	Cash and cash equivalents as at the end of the year	23,109,581	919,810

5.2 Notes to Financial Statements

1. General information

1.1. Introductory information about the Company

RWE Supply & Trading CZ, a.s. ("the Company") was incorporated on 18 June 2001 in the Commercial Register held at the Municipal Court in Prague, section B, file 7240 and has its registered office at Prague 10- Strašnice, Limuzská 12/3135, Czech Republic. Identification number of the Company is 26460815.

The Company's primary business activity is trading with natural gas in accordance with the Act No. 458/2000 Coll. on conditions for undertaking the business and for the execution of state administration in the energy sector and on amendments to certain acts.

The Company updated its Articles of Association that are now fully governed by the new Corporations Act. This fact became effective as at 8 April 2014.

The Company is not a shareholder with unlimited liability in any undertaking.

The members of the Board of Directors as at 31 December 2016 were as follows:

Name	Position
Robert Kronenberg	Chairman
Kai Richter	Vice-Chairman
Michal Pech	Member

The members of the Supervisory Board as at 31 December 2016 were as follows:

Name	Position
Andree Stracke	Chairman
Benedikt Krasenbrink	Vice-Chairman
Christian Harald Ring	Member

Changes in the bodies of the Company occurred in 2016:

On 17 March 2016 the sole shareholder acting as a general meeting authorized a change of the Company's Articles involving an extension of the number of members of the Board of Directors from 2 to 3 effective from 21 March 2016. On 18 March 2016, the sole shareholder acting as a general meeting consulted the resignation of Wolfgang Peters from the position of a member of the Board of Directors and authorized the termination of his function as at 20 March 2016. On the same date, the sole shareholder appointed Robert Kronenberg and Michal Pech as the new members of the Board of Directors effective from 21 March 2016. The Board of Directors elected Robert Kronenberg as a Chairman of the Board of Directors effective from 23 March 2016. On 18 August 2016, the sole shareholder acting as a general meeting consulted the resignation of Axel Gerhardy as a member of the Board of Directors and authorized the termination of his function as at 31 August 2016. On the same date, the sole shareholder appointed Kai Richter as the member of the Board of Directors effective from 1 September 2016. On 7 September 2016, the Board of Directors elected Kai Richter as Vice-Chairman.

The sole shareholder consulted the resignation of Michael Herrmann from the position of the member of the Supervisory Board and authorized the termination of his function as at 23 September 2016. The sole shareholder appointed Benedikt Krasenbrink as the new member of the Supervisory Board effective from 1 October 2016. On 29 November 2016, the Supervisory Board elected Benedikt Krasenbrink as a Vice-Chairman of the Supervisory Board.

2. Accounting policies

2.1. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the Czech Republic relevant for large companies and have been prepared under the historical cost convention except as disclosed below.

2.2. Comparative figures

Based on the amendment to the Act on Accounting and implementing Decree effective from 1 January 2016, individual items of the balance sheet and income statement are presented in a different structure. In order to ensure the comparability of items presented in the financial statements, the comparative figures were reclassified in accordance with Czech accounting standard for businesses no. 24: "The comparative figures for the accounting period beginning in 2016".

2.3. Inventories

Inventories of gas, stored in the underground storages, are treated as finished goods. Acquisition cost of gas includes transport costs.

Total inventory of gas in the underground storages is valued based on the actual status of the volume of gas in technical units expressed in financial terms. Gas injected is valued using the average acquisition cost in the month of acquisition and disposals of the natural gas during the course of the year (usage, recalculations due to temperature changes, operating losses) are valued using the average cost of gas inventory in the underground storages, determined as at the last day of the previous month.

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A provision for impairment is created when the carrying value of inventory is greater than its estimated net realizable amount.

Short-term and long-term advances paid for the purchase of natural gas are classified in the balance sheet to the row "Advances paid for inventory".

2.4. Receivables

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and an individual evaluation of the credit worthiness of the customers. Receivables from related parties have not been provided for.

2.5. Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the daily rate published by the Czech National Bank.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All currency gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

The Company treats advances paid in foreign currencies for the acquisition of fixed assets or inventories as receivables denominated in foreign currencies and therefore these assets are translated at the exchange rate published by the Czech National Bank as at the balance sheet date.

2.6. Derivative financial instruments

Derivative financial instruments including foreign exchange contracts, interest rate swaps and other financial derivatives are initially recognized at cost in the balance sheet and subsequently measured at fair value. All derivatives with positive fair value are presented in other receivables; all derivatives with negative fair value are presented in other payables.

Derivatives embedded in other financial instruments are not separately recognized.

Changes in the fair value of derivatives held for trading are presented net and included in the financial result.

2.7. Determining the fair value

Fair values are derived from the market prices or from a model of discounted cash flows.

2.8. Changes of accounting policies and corrections of prior period errors

The effects of changes in accounting policies (inclusive of deferred tax impact) and corrections of errors arising from incorrect accounting for expenses and income in prior periods, if material, are recorded on financial statements line Restatements of retained earnings.

2.9. Provisions

The Company recognizes provisions to cover its obligations or expenses with clearly defined nature and when it is probable or certain as at the balance sheet date that they will be incurred, however their precise amount or timing is not known. The provision recognized as at the balance sheet date represents the best estimate of expenses that will probably be incurred, or the amount of liability that is required for their settlement.

The Company recognizes a provision for its future income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable, the difference is recognized as a short-term receivable.

2.10. Employment benefits

Regular contributions are made to the state to fund the national pension plan. The Company also provides contributions to defined contribution plans operated by independent pension funds and capital life insurance. The contribution for pension and life insurance is recognized as an expense.

2.11. Revenue and expenses recognition

The Company recognizes as revenue mainly income from the sale of gas and related services. Cost of sales includes mainly the cost of gas purchases, gas transportation and gas storage in the rented underground storages.

Sales are recognized as at the date the services are rendered and are stated net of discounts and value added tax.

2.12. Related parties

The Company's related parties are considered to be the following:

- parties, which directly or indirectly control the Company, their subsidiaries and associates;
- parties, which have directly or indirectly significant influence on the Company;
- members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence;

Material transactions and outstanding balances with related parties are disclosed in Note 10.

2.13. Deferred tax

Deferred tax is recognized on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. Deferred tax asset is recognized if it is probable that sufficient future taxable profit will be available against which the asset can be utilized.

2.14. Cash-flow statement

The Company has prepared the Cash-flow statement using the indirect method.

Cash and cash equivalents include cash in hand, stamps and vouchers and cash in banks, including bank overdrafts.

Cash equivalents are short-term highly liquid investments that can be exchanged for a predictable amount of cash and no significant changes of value over time are expected. Cash equivalents are, for example, deposits with a maturity of less than 3 months from the date of acquisition and liquid debt securities traded in public markets.

The Company uses so-called cash-pooling within the group. A receivable (liability) that arises from cash-pooling is presented in the Cash-flow statement as part of the item Cash and Cash equivalents, if it's maturity is no longer than 3 months after the balance sheet date.

If the liability arising from cash-pooling represents a form of financing, then it is not presented in the Cash-flow statement as part of the item Cash and Cash equivalents.

2.15. Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognized in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed, but are not themselves recognized in the financial statements.

3. Inventories

No discrepancies were identified during the inventory stock count for the year ended 31 December 2016 and 2015. The Company created a provision for gas inventory as at 31 December 2016 of CZK 397,273 thousand (as at 31 December 2015: CZK 1,059,300 thousand).

Analysis of the change in the provision for inventories:

(CZK'000)	2016	2015
Opening balance as at 1 January	1,059,300	657,800
Charge for the year	-	401,500
Released during the year	(662,027)	-
Closing balance as at 31 December	397,273	1,059,300

4. Receivables

Receivables can be analyzed as follows:

(CZK'000)		31 December 2016	31 December 2015
Trade receivables	- due	13,911,672	3,839,981
	- overdue	4	4
Total trade receivables		13,911,676	3,839,985
Estimated receivables		17,763	6,562,628
Other receivables	- due	24,232,652	34,740,428
Net book value of short-term receivables		38,162,091	45,143,041
Deferred tax asset		1,657,407	1,717,168
Total long-term receivables		1,657,407	1,717,168
Total net book value of receivables		39,819,498	46,860,209

Receivables are not backed by guarantees and none of them are due after more than 5 years.

The Company has no receivable or contingent asset which is not presented in the balance sheet.

Trade receivables as at 31 December 2016 and 2015 include mainly receivables for gas sales to related parties (Note 10 Related party transactions).

Other receivables as at 31 December 2016 include mainly receivables arising from cash-pooling from companies within the group in the amount of CZK 23,106,141 thousand (as at 31 December 2015: CZK 913,964 thousand), positive fair value of financial derivatives in the amount of CZK 788,946 thousand (as at 31 December 2015: CZK 1,439,895 thousand) and short-term advances paid in the amount of CZK 14,451 thousand (as at 31 December 2015: CZK 10,131 thousand). The balance as at 31 December 2015 included also intercompany deposits in the amount of CZK 32,135,032 thousand.

Estimated receivables contain mainly unbilled gas deliveries amounting to CZK 17,763 thousand as at 31 December 2016 (as at 31 December 2015: CZK 6,560,935 thousand).

Long-term receivables as at 31 December 2016 include long-term advances paid amounting to CZK 194,888 thousand (as at 31 December 2015: CZK 0), which were fully provided due to temporary uselessness of prepaid services.

For analysis of deferred tax asset, see Note 13 Income tax.

5. Derivative financial instruments

The Company uses derivative instruments concluded with a related party for hedging exposures to financial risks.

Derivatives can be divided as follows:

Currency derivatives:

(CZK'000)	31 December 2016			31 December 2015		
	Fair value		Nominal amount	Fair value		Nominal amount
	Positive	Negative		Positive	Negative	
Currency forwards and swaps	18,359	(5,869)	11,334,705	150,303	(53,471)	27,524,222
Total currency derivatives	18,359	(5,869)	11,334,705	150,303	(53,471)	27,524,222

Commodity derivatives:

(CZK'000)	31 December 2016			31 December 2015		
	Fair value		Volume of commodity	Fair value		Volume of commodity
	Positive	Negative		Positive	Negative	
Fuel oil commodity swap	432,636	(3,591,854)	1,297 t	683,431	(6,897,026)	2,438,632 t
Gas oil commodity swap	102,500	(3,019,890)	1,012 t	591,454	(6,351,844)	1,725,087 t
Coal commodity swap	235,451	(323,670)	3,477 t	14,633	(253,825)	884,991 t
Index commodity swap	-	-	-	74	-	(1) GWh
Total commodity derivatives	770,587	(6,935,414)		1,289,592	(13,502,695)	

Nominal amount of currency instruments and volume of commodity instruments represent net volume of concluded derivative transactions.

The fair value changes of above-mentioned derivatives are presented in the income statement.

The fair value depends on future development of market prices for underlying assets, which are mainly currency exchange rates and prices of oil distillates and coal.

Change in fair value of commodity derivatives recorded in the income statement:

(CZK'000)	2016	2015
As at 1 January	(12,213,103)	1,468,304
Fair value of commodity derivatives acquired during the year	(5,450,241)	(13,086,170)
Fair value of commodity derivatives settled during the year	(848,956)	349,265
Revaluation charge for the year	12,347,473	(944,502)
As at 31 December	(6,164,827)	(12,213,103)

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Change in fair value of currency derivatives recorded in the income statement:

(CZK'000)	2016	2015
As at 1 January	96,832	(78,081)
Fair value of currency derivatives acquired during the year	12,490	96,832
Fair value of currency derivatives settled during the year	(96,832)	78,081
As at 31 December	12,490	96,832

Gains and losses from realized derivatives transactions:

(CZK'000)	2016	2015
Gains from currency derivatives	464,420	661,419
Losses from currency derivatives	(195,073)	(659,763)
Gains from commodity derivatives	1,410,827	5,653,446
Losses from commodity derivatives	(4,778,531)	(4,801,968)
Total	(3,098,357)	853,134

6. Equity

Authorized and issued share capital

	31 December 2016		31 December 2015	
	No. of pieces	Carrying value (CZK'000)	No. of pieces	Carrying value (CZK'000)
Ordinary shares of CZK 800, fully paid	36,550,385	29,240,308	36,550,385	29,240,308

The Company is fully owned by RWE Supply & Trading GmbH and the ultimate parent company is RWE Aktiengesellschaft, both incorporated in Germany.

On the basis of the contract about the transfer of shares from 16 February 2016 there was a change of the shareholder from RWE Gas International N.V. to RWE Supply & Trading GmbH, with registered office Altenessener Strasse 27, 45141 Essen, Germany.

RWE Aktiengesellschaft with registered office Opernplatz 1, 451 28 Essen, Germany, prepares the consolidated financial statements for both the least and the ultimate group of entities of which the Company forms a part.

The consolidated financial statements are available in the registered office of RWE Aktiengesellschaft.

The Company is fully governed by the Corporations Act and used the option not to create a reserve fund. This fact is further enabled by the Articles of Association of the Company.

On 13 April 2016 the sole shareholder acting as a general meeting authorised the financial statements for 2015 and decided about the allocation of loss incurred in 2015 of CZK 4,635,187 thousand.

Until the date of preparation of these financial statements, the Company has not proposed distribution of the profit earned in 2016.

7. Provisions

(CZK'000)	Income tax	Other	Total
Opening balance as at 1 January 2015	242,687	9,076,056	9,318,743
Charge for the year	-	12,440	12,440
Decrease in the year	(242,687)	(8,910,115)	(9,152,802)
Closing balance as at 31 December 2015	-	178,381	178,381
Charge for the year	864,129	1,521,872	2,386,001
Decrease in the year	-	(178,370)	(178,370)
Advances for income tax - netting	121,287	-	121,287
Closing balance as at 31 December 2016	742,842	1,521,883	2,264,725

For an analysis of the current and deferred income tax, see Note 13 Income tax.

Advances for income tax of CZK 121,287 thousand paid by the Company as at 31 December 2016 (as at 31 December 2015: CZK 212,700 thousand) are offset with the provision for income tax of CZK 864,129 thousand created as at 31 December 2016 (as at 31 December 2015: CZK 0 thousand) and recognized as a provision (as at 31 December 2015: as a short-term receivable).

Other provisions in the total amount of CZK 1,521,883 thousand contain mainly the provisions for risks arising from the contracts relating to gas supplies (as at 31 December 2015: CZK 178,381 thousand).

8. Payables, commitments and contingent liabilities

(CZK'000)		31 December 2016	31 December 2015
Trade liabilities	- due	7,479,531	375,883
Estimated payables		1,386,555	8,515,469
Other liabilities	- due	6,954,700	15,125,247
Total short-term liabilities		15,820,786	24,016,599
Total long-term liabilities		-	324,300
Total short-term and long-term liabilities		15,820,786	24,340,899

Payables are not secured against any assets of the Company and are not due after more than 5 years.

Estimated payables contain mainly unbilled gas deliveries amounting to CZK 1,287,257 thousand (as at 31 December 2015: CZK 8,371,849 thousand).

Other liabilities as at 31 December 2016 include mainly negative fair value of financial derivatives amounting to CZK 6,941,283 thousand (as at 31 December 2015: CZK 13,556,166 thousand) see Note 5 Derivative financial instruments, liabilities from value added tax amounting to CZK 0 thousand (as at 31 December 2015: CZK 870,070 thousand) and short-term advances of CZK 12,018 thousand (as at 31 December 2015: CZK 695,804 thousand).

Long-term liabilities as at 31 December 2015 include long term advances of CZK 324,300 thousand.

As at 31 December 2016 the Company issued guarantees in the amount of CZK 1,329,351 thousand (as at 31 December 2015: CZK 489,071 thousand). Majority of the guarantees is issued for energy market operators, out of which guarantees in the amount of CZK 235,000 thousand (2015: CZK 360,000 thousand) were issued to OTE, a.s.

The Company has no other liabilities, which are not recognized on the balance sheet.

The management of the Company is not aware of any other significant contingent liabilities as at 31 December 2016 and 31 December 2015.

9. Revenue analysis

Revenues from sales of products and services are as follows:

(CZK'000)		31 December 2016	31 December 2015
Trade with natural gas			
- foreign		83,378,249	114,896,323
- domestic		18,208,704	25,989,178
Transit of gas/ services related to transit and storage capacity			
- foreign		1,605,842	912,911
- domestic		132,702	208,287
Total sales of products and services		103,325,497	142,006,699

10. Related party transactions

The Company was involved in the following related party transactions:

(CZK'000)	2016	2015
Revenues		
Sales of products	101,420,361	138,309,941
Sales of services	1,636,640	915,617
Interest income	24,561	47,985
Other	8,121,309	11,646,961
Total	111,202,871	150,920,504
Costs		
Consumption of materials and energy	90,780,420	123,134,896
Services	127,275	126,419
Interest expenses	2,257	11
Other	5,231,311	24,902,381
Total	96,141,263	148,163,707

The following related party balances were outstanding:

(CZK'000)	31 December 2016	31 December 2015
Receivables		
Trade receivables	13,877,014	3,606,810
Other receivables	788,946	8,135,583
Loans receivable / cash-pooling	23,106,141	33,048,996
Total	37,772,101	44,791,389
Liabilities		
Liabilities to companies within the consolidation group	14,336,758	22,425,598
Out of which:		
Trade payables	7,312,237	358,228
Other payables	7,024,521	22,067,370
Total	14,336,758	22,425,598

The loans receivables and payables bear interest at market interest rates.

The Company cars are made available for use by the Company's management in the total acquisition costs of CZK 712 thousand (as at 31 December 2015: CZK 1,452 thousand).

Share option plan has been provided to certain employees, for which the provision was created in the amount of CZK 37 thousand as at 31 December 2016 (as at 31 December 2015: CZK 11 thousand).

11. Fees paid and payable to the audit company

The information relating to the fees paid and payable for services performed by the audit company is included in the consolidated financial statements of RWE Aktiengesellschaft.

12. Employees

As at 31 December 2016 the Company has average of 15 employees (as at 31 December 2015: 17 employees).

(CZK'000)	Total
2016	
Wages and salaries	20,685
Social security costs	5,854
Other social costs	455
Total staff costs	26,994
2015	
Wages and salaries	20,846
Social security costs	5,750
Other social costs	485
Total staff costs	27,081

The Company's management includes 3 members of the Board of Directors, who are not employees of the Company.

Based on §39b paragraph 6d of the Decree 500/2002 Coll., the Company does not present separately the remuneration of the Board of Directors. The members of the Supervisory board were not remunerated.

13. Income tax

Tax expense / (income) consists of:

(CZK'000)	2016	2015
Current tax expense (19%)	864,129	-
Deferred tax expense	59,761	(1,467,643)
Adjustment of prior year tax expense based on final CIT return	-	(115)
Total tax expense / (income)	923,890	(1,467,758)

The current tax analysis:

(CZK'000)	2016	2015
Net profit / (loss) before taxation	3,668,366	(6,102,945)
Non-taxable income	(840,397)	(8,899,835)
Tax non-deductible costs	1,720,079	443,620
Tax base	4,548,048	(14,559,160)
Corporate income tax at 19%	864,129	-

The deferred tax was calculated at 19% (the rate enacted for 2016 and subsequent years).

The deferred tax asset analysis:

(CZK'000)	31 December 2016	31 December 2015
Deferred tax asset arising from:		
Provisions	401,669	235,159
Tax losses in 2015	1,255,738	1,482,009
Net deferred tax asset	1,657,407	1,717,168

The Company had tax losses as at 31 December 2015 of CZK 14,559,160 thousand. A potential deferred tax asset of CZK 1,510,502 thousand (as at 31 December 2015: CZK 1,284,231 thousand) related to tax losses remained unrecognized since its future claim is unlikely.

Due to unfinished assessment of tax losses for 2015 as at the balance sheet date, the Company did not utilize these tax losses against the tax base for 2016 and therefore created a provision for the income tax amounting to

CZK 864,129 thousand. This was the reason why deferred tax arising from tax losses was not utilized in 2016, as previously expected.

14. Cash-flow statement

Cash and cash equivalents disclosed in the Cash-flow statement can be analyzed as follows:

(CZK'000)	31 December 2016	31 December 2015
Cash in hand	-	7
Cash at bank	3,440	5,839
Receivable arising from cash-pooling	23,106,141	913,964
Total cash and cash equivalents	23,109,581	919,810

15. Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2016.

22 February 2017

Kai Richter
Vice-Chairman of the Board of Directors

Michal Pech
Member of the Board of Directors

6. INDEPENDENT AUDITOR'S REPORT



Independent auditor's report

to the shareholder of RWE Supply & Trading CZ, a.s.

Opinion

We have audited the accompanying financial statements of RWE Supply & Trading CZ, a.s., with its registered office at Limuzská 3135/12, Praha 10 ("the Company") prepared in accordance with Czech accounting legislation, which comprise the balance sheet as at 31 December 2016, the income statement, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, which include significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2016, of its financial performance and its cash flows for the year then ended in accordance with Czech accounting legislation.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic. These standards consist of International Standards on Auditing (ISAs) which may be supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA) and accepted by the Chamber of Auditors of the Czech Republic, and we have fulfilled our other ethical responsibilities in accordance with these regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law and regulation, in particular, whether the other information complies with law and regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law and regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of the Board of Directors and Supervisory Board for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Czech accounting legislation and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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**Shareholder of RWE Supply & Trading CZ, a.s.
Independent auditor's report**

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the above stated requirements will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above stated requirements, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the notes, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors and Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15 March 2017


represented by partner

Tomáš Bašta
Statutory Auditor, Evidence No. 1966

Note

Our report has been prepared in the Czech language and in English. In all matters of interpretation of information, views or opinions, the Czech version of our report takes precedence over the English version.

7 REPORT ON RELATIONS BETWEEN RELATED PARTIES FOR THE ACCOUNTING PERIOD OF 2016

Pursuant to Section 82 *et seq.* of Act No 90/2012 on Business Corporations and Cooperatives (“the Business Corporations Act”), as amended, the Board of Directors of RWE Supply & Trading CZ, a.s. (“the Company”) prepared this report on relations between the Company and controlling persons and between the Company and other persons under common control for the accounting period of 2016, insofar as such persons are known to the Company. This Report forms an annex to the Company’s annual report for 2016. The shareholders of the Company have the right to access the report on relations at the same time and under the same conditions as the financial statements.

1. Structure of relations

The Company is part of the RWE Group. Within the meaning of Section 79 of the Business Corporations Act, the Company is subject to uniform management consisting in the coordination and strategic management of at least one of the important components or activities of the Group’s business, such arrangement pursuing the objective of promoting the Group’s interests on a long-term basis as part of the Group’s consistent policy. The Company’s membership of the RWE Group is published on the Company’s website.

a) *Controlling persons in the RWE Group*

Throughout the past accounting period the Company was controlled by the following persons:

a) Directly

- Since 1 January 2016 until 16 February 2016 by RWE Gas International N.V., with registered office at 5211AK’s Hertogenbosch, Willemsplein 4, Netherlands, which was the sole shareholder of the Company
- Since 16 February 2016 until 31 December 2016 by RWE Supply & Trading GmbH, with registered office at Altenessener Strasse 27, 45141 Essen, Germany, which was the sole shareholder of the Company

b) Indirectly

- RWE Aktiengesellschaft (“RWE AG”), with its registered office at Opernplatz 1, 45128 Essen, Germany, which was the ultimate controlling party

The Board of Directors is not aware of the Company having any additional controlling persons.

b) *Other controlled persons within the RWE Group*

The Company requested the above controlling persons to provide a list of the other persons that were under common control in the past accounting period. The Company’s Board of Directors has drawn up this Report on the basis of the information provided by the controlling persons and other information available to the Board of Directors. The scheme of the relations between controlling and controlled persons as at 31 December 2016, i.e. the last day of the accounting period, can be found in Annex 1 hereto.

c) *Role of the controlled person*

RWE Supply & Trading CZ, a.s. is a commercial company whose core business is natural gas wholesale.

d) *Method and means of control*

The controlled person was controlled by the controlling person through the general meeting, the powers of which were exercised by the controlling person as the sole shareholder acting in the capacity of the general meeting of the controlled person.

2. Overview of acts

In the last accounting period, the Company did not make, upon suggestion and/or in the interest of the related parties under point 1 above, any legal acts concerning assets exceeding 10% of the Company's equity determined on the basis of the latest financial statements.

3. Overview of mutual agreements

In the last accounting period, or at least a part thereof, contractual relationships under agreements listed in Annex 2 hereto existed between the Company and the related persons under point 1 above.

4. Assessment of damage and compensation for damage

In the last accounting period, the Company did not suffer any damage caused by the acts described herein.

5. Advantages and disadvantages arising from relationships between the Group entities

In the last accounting period, the Company benefited from the advantages stemming from its membership of the RWE Group. First and foremost, the Company enjoys, thanks to the orientation of the other companies within the Group, access to support know-how in almost all areas of its operations, such support being procured for the whole Group.

Furthermore, the Company uses the advantage of the Group's centralised purchase of IT hardware and software, and also of access to the Group's solutions in this area, which are tailor-made for the Group.

Last but not least, the Company uses the advantage of centralised support services, such as procurement, the Customer Contact Centers, asset and vehicle fleet management, etc.

An important area where the Company can benefit from the advantages stemming from its Group membership is that of financing, where financing arranged centrally within the Group ensures stability.

The Company is not aware of any disadvantages arising from its membership of the Group. The Company has not identified any risks arising from relationships between the persons within the Group.

6. Confidentiality

This Report does not disclose any information that is subject to the Company's trade secret.

7. Conclusion

This Report was approved by the Company's Board of Directors on 10 March 2017 and it has been presented to the Supervisory Board for review.

Prague, 15 March 2017



Robert Kronenberg
Chairman of the Board of Directors



Kai Richter
Vice-Chairman of the Board of Directors

Annex 1: The scheme of the relations between related parties

Level	Company name	Country	Company Share %	RWE Share %
0	RWE Aktiengesellschaft	Germany		
1	RWE Power Aktiengesellschaft	Germany	100.00	100.00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
3	URANIT GmbH	Germany	50.00	50.00
2	Mingas-Power GmbH	Germany	40.00	40.00
2	RWE Technology International GmbH	Germany	100.00	100.00
3	RWE Technology Tasarim ve Mühendislik Danismanlik Ticaret Limited Sirketi	Turkey	100.00	100.00
3	RWE Technology UK Limited	United Kingdom	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
3	RWE Power International Ukraine LLC	Ukraine	100.00	100.00
2	Versuchatomkraftwerk Kahl GmbH	Germany	80.00	80.00
2	Kernkraftwerk Gundremmingen GmbH	Germany	75.00	75.00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100.00	100.00
3	Rheinbraun Brennstoff GmbH	Germany	100.00	100.00
4	Agenzia Carboni S.R.L.	Italy	100.00	100.00
4	TCP Petcoke Corporation	USA	50.00	50.00
2	Rheinische Baustoffwerke GmbH	Germany	100.00	100.00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50.00	50.00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50.00	50.00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51.00	51.00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51.00	51.00
2	Carl Scholl GmbH	Germany	100.00	100.00
2	RD Hanau GmbH	Germany	100.00	100.00
2	Kraftwerk Buer GbR	Germany	50.00	50.00
2	Schluchseewerk Aktiengesellschaft	Germany	50.00	50.00
2	Société Electrique de l'Our S.A.	Luxembourg	40.43	40.43
2	Mátraí Erömü Zártkörűen Működő Részvénytársaság	Hungary	50.92	51.03
3	Mátraí Erömü Központi Karbantartó KFT	Hungary	100.00	100.00
3	ROTARY-MATRA Kútfúró és Karbantartó KFT	Hungary	100.00	100.00
2	GBV Dreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
3	Mátraí Erömü Zártkörűen Működő Részvénytársaság	Hungary	0.04	51.03
2	CARBON Climate Protection GmbH	Austria	50.00	50.00
2	CARBON CDM Korea Ltd. (i.L.)	South Korea	49.00	49.00
2	CARBON Egypt Ltd.	Egypt	49.00	49.00
2	RWE Power Climate Protection GmbH	Germany	100.00	100.00
3	RWE Power Climate Protection China GmbH	Germany	100.00	100.00
4	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
4	RWE Power Climate Protection Clean Energy Technology (Beijing) Co., Ltd.	China	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	100.00	100.00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	5.25	99.25
2	Wohnungsbaugesellschaft für das Rheinische Braunkohlenrevier Gesellschaft mit beschränkter Haftung	Germany	50.00	50.00
2	Kraftwerksbeteiligungs-OHG der RWE Power AG und der PreussenElektra GmbH	Germany	87.50	87.50
3	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	94.00	99.25
2	RWE Australia Pty. Ltd.	Australia	100.00	100.00

2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52.00	52.00
2	Kernkraftwerk Lingen Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
1	RWE Generation SE	Germany	100.00	100.00
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40.00	40.00
2	RWE Generation NL Participations B.V.	Netherlands	100.00	100.00
3	RWE Corner Participations B.V.	Netherlands	100.00	100.00
3	Essent Power B.V.	Netherlands	100.00	100.00
3	RWE Eemshaven Holding B.V.	Netherlands	100.00	100.00
3	Energy Resources Holding B.V.	Netherlands	100.00	100.00
4	Energy Resources Ventures B.V.	Netherlands	100.00	100.00
5	SET Sustainable Energy Technology Fund C.V.	Netherlands	50.00	50.00
4	Energy Resources B.V.	Netherlands	100.00	100.00
3	RWE Generation NL B.V.	Netherlands	100.00	100.00
4	RWE Generation Belgium N.V.	Belgium	100.00	100.00
4	Vliegasonie B.V.	Netherlands	59.52	59.52
3	RWE Eemshaven Holding II B.V.	Netherlands	100.00	100.00
4	RWE Generation Belgium N.V.	Belgium	0.00	100.00
2	Gemeinschaftskraftwerk Bergkamen A beschränkt haftende OHG	Germany	51.00	51.00
2	SRS EcoTherm GmbH	Germany	90.00	90.00
1	RWE Downstream Beteiligungs GmbH	Germany	100.00	100.00
2	innogy SE	Germany	76.79	76.79
3	Lechwerke AG	Germany	74.87	89.87
4	Bayerische Elektrizitätswerke GmbH	Germany	100.00	100.00
5	Bayerische Bergbahnen-Beteiligungs-Gesellschaft mbH	Germany	100.00	100.00
6	Wendelsteinbahn GmbH	Germany	100.00	100.00
7	Wendelsteinbahn Verteilnetz GmbH	Germany	100.00	100.00
5	Untere Iller Aktiengesellschaft	Germany	40.00	40.00
5	Mittlere Donau Kraftwerke AG	Germany	40.00	40.00
4	LEW Anlagenverwaltung GmbH	Germany	100.00	100.00
5	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	49.00	100.00
6	enviaM Beteiligungsgesellschaft mbH	Germany	40.00	100.00
7	envia Mitteldeutsche Energie AG	Germany	19.99	58.57
8	envia TEL GmbH	Germany	100.00	100.00
8	GKB Gesellschaft für Kraftwerksbeteiligungen mbH	Germany	100.00	100.00
8	Metzler enviaM MI178	Germany	100.00	100.00
8	envia SERVICE GmbH	Germany	100.00	100.00
8	Mitteldeutsche Netzgesellschaft Strom mbH	Germany	100.00	100.00
9	Mitteldeutsche Netzgesellschaft mbH	Germany	100.00	100.00
8	Fernwärmeversorgung Zwönitz GmbH	Germany	50.00	50.00
8	Wärmeversorgung Wachau GmbH	Germany	49.00	49.00
8	Heizkraftwerk Zwickau Süd GmbH & Co. KG	Germany	40.00	40.00
8	Energieversorgung Guben GmbH	Germany	45.00	45.00
8	Windenergie Briesensee GmbH	Germany	50.20	50.20
8	Netzgesellschaft Grimma GmbH & Co. KG	Germany	49.00	49.00
8	enviaM Erneuerbare Energien Verwaltungsgesellschaft mbH	Germany	100.00	100.00
8	Energieversorgung Marienberg GmbH	Germany	49.00	49.00
8	Erste WEA Vetschau GmbH & Co. KG	Germany	100.00	100.00
8	Zweite WEA Vetschau GmbH & Co. KG	Germany	100.00	100.00
8	Lößnitz Netz GmbH & Co. KG	Germany	100.00	100.00
9	Lößnitz Netz Verwaltungen GmbH	Germany	100.00	100.00
8	enviaM Beteiligungsgesellschaft Chemnitz GmbH	Germany	100.00	100.00
8	Stadtwerke - Strom Plauen GmbH & Co. KG	Germany	49.00	49.00

8	Verteilnetz Plauen GmbH	Germany	100.00	100.00
8	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	27.60	49.00
8	Oschatz Netz GmbH & Co. KG	Germany	74.90	74.90
9	Oschatz Netz Verwaltungs GmbH	Germany	100.00	100.00
8	VWS Verbundwerke Südwestsachsen GmbH	Germany	97.85	97.85
9	Südwestsächsische Netz GmbH	Germany	100.00	100.00
8	enviaM Neue Energie Management GmbH	Germany	100.00	100.00
8	Windkraft Hochheim GmbH & Co. KG	Germany	100.00	100.00
8	AQUAVENT Gesellschaft für Umwelttechnik und regenerierbare Energien mbH	Germany	100.00	100.00
9	AVB GmbH	Germany	100.00	100.00
9	Windpark Verwaltungsgesellschaft mbH	Germany	100.00	100.00
8	Windenergie Frehne GmbH & Co. KG	Germany	41.03	41.03
8	SEG Solarenergie Guben GmbH & Co. KG	Germany	100.00	100.00
8	A/V/E GmbH	Germany	25.90	76.10
8	envia THERM GmbH	Germany	100.00	100.00
9	VEM Neue Energie Muldental GmbH & Co. KG	Germany	50.00	50.00
8	bildungszentrum energie GmbH	Germany	74.50	100.00
8	NRF Neue Regionale Fortbildung GmbH	Germany	100.00	100.00
8	EVIP GmbH	Germany	100.00	100.00
8	Stadtwerke Bernburg GmbH	Germany	45.00	45.00
8	Stadtwerke Merseburg GmbH	Germany	40.00	40.00
8	Stadtwerke Roßlau Fernwärme GmbH	Germany	49.00	49.00
8	Stadtwerke Bitterfeld-Wolfen GmbH	Germany	40.00	40.00
8	Technische Werke Naumburg GmbH	Germany	47.00	47.00
8	Wärmeversorgung Mücheln GmbH	Germany	49.00	49.00
8	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	75.39	75.40
9	Erdgasversorgung Industriepark Leipzig Nord GmbH	Germany	50.00	50.00
9	Mitteldeutsche Netzgesellschaft Gas mbH	Germany	100.00	100.00
9	Mitteldeutsche Netzgesellschaft Gas HD mbH	Germany	100.00	100.00
9	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	21.40	49.00
9	A/V/E GmbH	Germany	25.10	76.10
9	bildungszentrum energie GmbH	Germany	25.50	100.00
6	RL Besitzgesellschaft mbH	Germany	100.00	100.00
7	Lechwerke AG	Germany	15.00	89.87
4	Wärmeversorgung Schwaben GmbH	Germany	100.00	100.00
4	LEW Service & Consulting GmbH	Germany	100.00	100.00
4	Metzler F55 LEW (EWA)	Germany	100.00	100.00
4	Stromnetz Günzburg GmbH & Co. KG	Germany	49.00	49.00
4	Stromnetz Günzburg Verwaltungs GmbH	Germany	49.00	49.00
4	Bayerische-Schwäbische Wasserkraftwerke Beteiligungsgesellschaft mbH	Germany	62.20	62.20
4	LEW Verteilnetz GmbH	Germany	100.00	100.00
5	Metering Süd GmbH & Co. KG	Germany	41.50	41.50
4	LEW Netzservice GmbH	Germany	100.00	100.00
4	LEW Beteiligungsgesellschaft mbH	Germany	100.00	100.00
5	Elektrizitätswerk Landsberg GmbH	Germany	100.00	100.00
5	Überlandwerk Krumbach GmbH	Germany	74.60	74.60
5	LEW TelNet GmbH	Germany	100.00	100.00
5	Geiger Netzbau GmbH	Germany	49.00	49.00
4	Peißenberger Wärmegeellschaft mbH	Germany	50.00	50.00
4	Rain Biomasse Wärmegeellschaft mbH	Germany	74.90	74.90
4	Bayerische Ray Energietechnik GmbH	Germany	49.00	49.00

4	Stromnetz Gersthofen GmbH & Co. KG	Germany	100.00	100.00
5	Stromnetz Gersthofen Verwaltung GmbH	Germany	100.00	100.00
4	Lech Energie Verwaltung GmbH	Germany	100.00	100.00
4	Lech Energie Gersthofen GmbH & Co. KG	Germany	100.00	100.00
3	rhenag Rheinische Energie Aktiengesellschaft	Germany	66.67	66.67
4	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co. KG	Germany	1.00	49.00
4	rhenagbau GmbH	Germany	100.00	100.00
4	GkD Gesellschaft für kommunale Dienstleistungen mbH	Germany	50.00	50.00
4	Energieversorgung Niederkassel GmbH & Co. KG	Germany	49.00	49.00
4	e-regio GmbH & Co. KG	Germany	42.96	42.96
4	MAINGAU Energie GmbH	Germany	26.12	46.59
4	KVK Kompetenzzentrum Verteilnetze und Konzessionen GmbH	Germany	74.90	74.90
4	energienatur Gesellschaft für Erneuerbare Energien mbH	Germany	64.00	64.00
4	Rhein-Sieg Netz GmbH	Germany	100.00	100.00
5	Stadtwerke Siegburg GmbH & Co. KG	Germany	100.00	100.00
6	Stadtwerke Siegburg Verwaltungen GmbH	Germany	100.00	100.00
4	Westerwald-Netz GmbH	Germany	100.00	100.00
4	WIJA GmbH	Germany	100.00	100.00
4	A/V/E GmbH	Germany	25.10	76.10
3	Rheinkraftwerk Albruck-Dogern Aktiengesellschaft	Germany	77.00	77.00
3	OIE Aktiengesellschaft	Germany	100.00	100.00
3	innogy Consulting GmbH	Germany	100.00	100.00
4	RWE Power International Middle East LLC	United Arab Emirates	49.00	49.00
3	EWV Energie- und Wasser-Versorgung GmbH	Germany	53.72	53.72
4	regionetz GmbH	Germany	100.00	100.00
4	Wärmeversorgung Würselen GmbH	Germany	49.00	49.00
4	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	39.16	49.16
4	Windpark Eschweiler Beteiligungs GmbH	Germany	59.18	59.18
5	innogy Windpark Eschweiler GmbH & Co. KG	Germany	49.00	100.00
6	innogy Windpark Eschweiler Verwaltungen GmbH	Germany	100.00	100.00
4	EWV Baesweiler Verwaltungen GmbH	Germany	45.00	45.00
4	EWV Baesweiler GmbH & Co. KG	Germany	45.00	45.00
4	Green Solar Herzogenrath GmbH	Germany	45.00	45.00
3	enviaM Beteiligungsgesellschaft mbH	Germany	60.00	100.00
3	innogy Business Services Polska Sp. z o.o.	Poland	100.00	100.00
3	innogy Gastronomie GmbH	Germany	100.00	100.00
3	Innogy Renewables UK Holdings Limited	United Kingdom	100.00	100.00
4	Innogy Stallingborough Limited	United Kingdom	100.00	100.00
4	Innogy Renewables UK Limited	United Kingdom	100.00	100.00
5	Harryburn Wind Farm Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 4A Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 4B Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 5A RWE Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 5B RWE Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 6A RWE Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 6B RWE Limited	United Kingdom	100.00	100.00
5	ML Wind LLP	United Kingdom	51.00	51.00
5	Greater Gabbard Offshore Winds Ltd	United Kingdom	50.00	50.00
5	Rowantree Wind Farm Ltd.	United Kingdom	100.00	100.00
5	SSE RENEWABLES (GALLOPER) NO. 1 LIMITED	United Kingdom	100.00	100.00
5	SSE RENEWABLES (GALLOPER) NO. 2 LIMITED	United Kingdom	100.00	100.00

5	Kiln Pit Hill Wind Farm Limited	United Kingdom	100.00	100.00
5	Bristol Channel Zone Limited	United Kingdom	100.00	100.00
6	Channel Energy Limited	United Kingdom	100.00	100.00
5	Innogy Gym 2 Limited	United Kingdom	100.00	100.00
6	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
5	Innogy Gym 3 Limited	United Kingdom	100.00	100.00
5	Innogy Gym 4 Limited	United Kingdom	100.00	100.00
6	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	30.00	50.00
5	RWE Innogy Galloper 1 Limited	United Kingdom	100.00	100.00
5	RWE Innogy Galloper 2 Limited	United Kingdom	100.00	100.00
5	Triton Knoll Offshore Wind Farm Limited	United Kingdom	50.00	50.00
5	Doggerbank Project 1A Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 1B Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 2A Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 2B Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3A Innogy Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3B Innogy Limited	United Kingdom	100.00	100.00
5	Little Cheyne Court Wind Farm Limited	United Kingdom	59.00	59.00
5	Bilbster Wind Farm Limited	United Kingdom	100.00	100.00
5	Causeymire Two Wind Farm Limited	United Kingdom	100.00	100.00
5	Knabs Ridge Wind Farm Limited	United Kingdom	100.00	100.00
5	Carnedd Wen Wind Farm Limited	United Kingdom	100.00	100.00
5	Lochelbank Wind Farm Limited	United Kingdom	100.00	100.00
5	Middlemoor Wind Farm Limited	United Kingdom	100.00	100.00
5	Novar Two Wind Farm Limited	United Kingdom	100.00	100.00
5	The Hollies Wind Farm Limited	United Kingdom	100.00	100.00
5	Burgar Hill Wind Farm Limited	United Kingdom	100.00	100.00
5	Rhyl Flats Wind Farm Limited	United Kingdom	50.10	50.10
3	GfP Gesellschaft für Pensionsverwaltung mbH	Germany	100.00	100.00
4	GBV Siebenundzwanzigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
3	RWE IT GmbH	Germany	100.00	100.00
4	innogy Business Services CZ, s.r.o.	Czech Republic	100.00	100.00
4	Innogy Business Services Limited	United Kingdom	100.00	100.00
4	innogy IT Magyarorszáig Kft.	Hungary	100.00	100.00
3	innogy Italia S.p.A.	Italy	100.00	100.00
4	Fri-El Anzi Holding S.r.l.	Italy	51.00	51.00
5	Fri-El Anzi S.r.l.	Italy	100.00	100.00
4	Fri-El Guardionara Holding S.r.l.	Italy	51.00	51.00
5	Fri-El Guardionara S.r.l.	Italy	100.00	100.00
4	Andromeda Wind S.r.l.	Italy	51.00	51.00
3	Emscher Lippe Energie GmbH	Germany	50.10	50.10
4	ELE Verteilnetz GmbH	Germany	100.00	100.00
4	ELE-RAG Montan Immobilien Erneuerbare Energien GmbH	Germany	50.00	50.00
4	ELE-GEW Photovoltaikgesellschaft mbH	Germany	49.00	49.00
4	Metzler J55 ELE (TKE)	Germany	100.00	100.00
3	Süwag Energie AG	Germany	77.58	77.58
4	Syna GmbH	Germany	100.00	100.00
4	Süwag Vertrieb AG & Co. KG	Germany	100.00	100.00
4	KEVAG Telekom GmbH	Germany	50.00	50.00
4	Kommunalwerk Rudersberg GmbH & Co. KG	Germany	49.90	49.90
4	Kommunalwerk Rudersberg Verwaltungs-GmbH	Germany	49.90	49.90
4	Netzgesellschaft Leutenbach Verwaltungs-GmbH	Germany	49.90	49.90

4	Netzgesellschaft Leutenbach GmbH & Co. KG	Germany	49.90	49.90
4	Metzler G55 Süwag (STEWA)	Germany	100.00	100.00
4	Stromnetz Verbandsgemeinde Katzenelnbogen GmbH & Co. KG	Germany	49.00	49.00
4	Stromnetz Verbandsgemeinde Katzenelnbogen Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Untermain EnergieProjekt AG & Co. KG	Germany	49.00	49.00
4	Stromnetz VG Diez Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Stromnetz VG Diez GmbH & Co. KG	Germany	49.00	49.00
4	Kommunale Netzgesellschaft Steinheim a. d. Murr GmbH & Co. KG	Germany	49.00	49.00
4	MAINGAU Energie GmbH	Germany	20.47	46.59
4	Süwag Grüne Energien und Wasser GmbH	Germany	100.00	100.00
5	Windenergiepark Heidenrod GmbH	Germany	51.00	51.00
5	Wasserversorgung Main-Taunus GmbH	Germany	49.00	49.00
5	SolarProjekt Mainaschaff GmbH	Germany	50.00	50.00
5	SolarProjekt Rheingau-Taunus GmbH	Germany	50.00	50.00
5	Wärmeversorgung Limburg GmbH	Germany	50.00	50.00
4	KAWAG AG & Co. KG	Germany	49.00	49.00
4	KAWAG Netze GmbH & Co. KG	Germany	49.00	49.00
4	KAWAG Netze Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Netzgesellschaft Korb Verwaltungs-GmbH	Germany	49.90	49.90
4	Netzgesellschaft Korb GmbH & Co. KG	Germany	49.90	49.90
4	Murrhardt Netz AG & Co. KG	Germany	49.00	49.00
4	Energie BOL GmbH	Germany	49.90	49.90
4	Netzgesellschaft Bühlertal GmbH & Co. KG	Germany	49.90	49.90
4	Netzgesellschaft Ottersweier GmbH & Co. KG	Germany	49.90	49.90
4	Netzgesellschaft Lauf GmbH & Co. KG	Germany	49.90	49.90
4	Energiegesellschaft Leimen Verwaltungsgesellschaft mbH	Germany	74.90	74.90
4	Energiegesellschaft Leimen GmbH & Co. KG	Germany	74.90	74.90
4	Süwag Vertrieb Management GmbH	Germany	100.00	100.00
4	Bioenergie Kirchspiel Anhausen Verwaltungs-GmbH	Germany	100.00	100.00
4	Bioenergie Kirchspiel Anhausen GmbH & Co. KG	Germany	51.00	51.00
4	Stromnetz Hofheim GmbH & Co. KG	Germany	49.00	49.00
4	Stromnetz Hofheim Verwaltungs GmbH	Germany	49.00	49.00
4	EnergieRegion Taunus - Goldener Grund - GmbH & Co. KG	Germany	49.00	49.00
5	EnergieRegion Taunus - Goldener Grund Verwaltungsgesellschaft mbH	Germany	100.00	100.00
4	Bioenergie Bad Wimpfen Verwaltungs-GmbH	Germany	100.00	100.00
4	Bioenergie Bad Wimpfen GmbH & Co. KG	Germany	51.00	51.00
3	innogy New Ventures LLC	USA	100.00	100.00
4	KnGrid, Inc.	USA	41.83	41.83
3	INNOGY INNOVATION CENTER LTD	Israel	100.00	100.00
3	Innogy Renewables US LLC	USA	100.00	100.00
4	Innogy US Renewable Projects LLC	USA	100.00	100.00
3	innogy Turkey Enerji Anonim Sirketi	Turkey	100.00	100.00
3	innogy Aqua GmbH	Germany	100.00	100.00
4	Zagrebacke otpadne vode d.o.o.	Croatia	48.50	48.50
4	SHW/RWE Umwelt Aqua Vodogradnja d.o.o.	Croatia	50.00	50.00
4	RWW Rheinisch-Westfälische Wasserwerksgesellschaft mbH	Germany	79.79	79.79
5	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	26.00	41.50
5	Stadtentwässerung Schwerte GmbH	Germany	48.00	48.00
3	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50.00	100.00
3	envia Mitteldeutsche Energie AG	Germany	38.58	58.57
3	'Finelectra' Finanzgesellschaft für Elektrizitäts-Beteiligungen AG	Switzerland	100.00	100.00
3	innogy Gas Storage NWE GmbH	Germany	100.00	100.00

4	Thyssengas-Unterstützungskasse GmbH	Germany	100.00	100.00
3	innogy Stiftung für Energie und Gesellschaft gGmbH	Germany	100.00	100.00
3	innogy Kaskasi GmbH	Germany	100.00	100.00
3	Westnetz GmbH	Germany	100.00	100.00
3	Stadtwerke Velbert GmbH	Germany	49.90	49.90
3	Stadtwerke Dülmen Verwaltungs-GmbH	Germany	50.00	50.00
3	FSO Verwaltungs-GmbH	Germany	50.00	50.00
3	STADTWERKE DÜREN GMBH	Germany	49.90	49.90
4	Leitungspartner GmbH	Germany	100.00	100.00
3	FSO GmbH & Co. KG	Germany	50.00	50.00
3	Stadtwerke Dülmen Dienstleistungs- und Beteiligungs-GmbH & Co. KG	Germany	50.00	50.00
3	VSE Aktiengesellschaft	Germany	50.00	50.00
4	VKB-GmbH	Germany	50.01	50.01
5	energis GmbH	Germany	15.41	71.94
6	GNEE Gesellschaft zur Nutzung erneuerbarer Energien mbH Freisen	Germany	49.00	49.00
6	Stadtwerke Merzig GmbH	Germany	49.90	49.90
6	Stadtwerke Saarlouis GmbH	Germany	49.00	49.00
6	SSW Stadtwerke St. Wendel GmbH & Co. KG	Germany	49.51	49.51
6	GWS Netz GmbH	Germany	100.00	100.00
6	WWW Wasserwerk Wadern GmbH	Germany	49.00	49.00
6	Wasserzweckverband der Gemeinde Nalbach	Germany	49.00	49.00
6	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	25.10	100.00
7	Awotec Gebäude Servicegesellschaft mbH	Germany	48.00	48.00
7	Bäderbetriebsgesellschaft St. Ingbert GmbH	Germany	49.00	49.00
7	Hospitec Facility Management im Krankenhaus GmbH	Germany	100.00	100.00
7	VKN Saar Geschäftsführungsgesellschaft mbH	Germany	51.00	51.00
7	VKN Saar Gesellschaft für Verwertung von Kraftwerksnebenprodukten und Ersatzbrennstoffen mbH & Co. KG	Germany	51.00	51.00
7	COMCO MCS S.A.	Luxembourg	95.00	95.00
7	Thermolux S.a.r.l.	Luxembourg	100.00	100.00
7	Breer Gebäudedienste Heidelberg GmbH	Germany	45.00	45.00
6	SchlauTherm GmbH	Germany	75.00	75.00
6	Gemeindewerke Namborn GmbH	Germany	49.00	49.00
6	Kommunale Dienste Marpingen GmbH	Germany	49.00	49.00
6	KDT Kommunale Dienste Tholey GmbH	Germany	49.00	49.00
6	KEN Geschäftsführungsgesellschaft mbH	Germany	50.00	50.00
6	KEN GmbH & Co. KG	Germany	46.45	46.45
6	KWS Kommunal-Wasserversorgung Saar GmbH	Germany	100.00	100.00
6	KSP Kommunaler Service Püttlingen GmbH	Germany	40.00	40.00
6	SSW Stadtwerke St. Wendel Geschäftsführungsgesellschaft mbH	Germany	49.52	49.52
6	Stadtwerke Wadern GmbH	Germany	49.00	49.00
6	TWE Technische Werke der Gemeinde Ensdorf GmbH	Germany	49.00	49.00
6	TWL Technische Werke der Gemeinde Losheim GmbH	Germany	49.90	49.90
6	TWM Technische Werke der Gemeinde Merchweiler GmbH	Germany	49.00	49.00
6	TWS Technische Werke der Gemeinde Saarwellingen GmbH	Germany	51.00	51.00
7	Netzwerke Saarwellingen GmbH	Germany	100.00	100.00
6	WVL Wasserversorgung Losheim GmbH	Germany	49.90	49.90
6	WWS Wasserwerk Saarwellingen GmbH	Germany	49.00	49.00
6	Gas- und Wasserwerke Bous-Schwalbach GmbH	Germany	49.00	49.00
6	Stadtwerke Dillingen/Saar GmbH	Germany	49.00	49.00
6	GWE-energis Netzgesellschaft mbH & Co. KG	Germany	100.00	100.00
6	GWE-energis-Geschäftsführungs-GmbH	Germany	100.00	100.00

6	SWL-energis Netzgesellschaft mbH & Co. KG	Germany	50.00	50.00
6	SWL-energis-Geschäftsführungs-GmbH	Germany	50.00	50.00
6	energis-Netzgesellschaft mbH	Germany	100.00	100.00
6	VSE Agentur GmbH	Germany	100.00	100.00
4	Voltaris GmbH	Germany	50.00	50.00
4	Fernwärmeversorgung Saarlouis-Steinrausch Investitionsgesellschaft mbH	Germany	100.00	100.00
4	Energie-Service-Saar GmbH	Germany	50.00	50.00
4	Windpark Perl GmbH	Germany	42.00	42.00
4	Windpark Losheim-Britten GmbH	Germany	50.00	50.00
4	energis GmbH	Germany	56.53	71.94
4	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	74.90	100.00
4	Projecta 5 - Entwicklungsgesellschaft für kommunale Dienstleistungen mbH	Germany	100.00	100.00
4	prego services GmbH	Germany	50.00	50.00
4	Artelis S.A.	Luxembourg	53.05	53.05
5	VSE Net GmbH	Germany	100.00	100.00
6	EuroSkyPark GmbH	Germany	51.00	51.00
5	Cegecom S.A.	Luxembourg	100.00	100.00
4	VSE-Stiftung gGmbH	Germany	100.00	100.00
4	Metzler K55 VSE (SALUTE)	Germany	100.00	100.00
4	VSE Verteilnetz GmbH	Germany	100.00	100.00
4	Projecta 14 GmbH	Germany	50.00	50.00
4	SHS Ventures GmbH & Co. KGaA	Germany	50.00	50.00
4	Windpark Nohfelden-Eisen GmbH	Germany	50.00	50.00
4	VSE - Windpark Merchingen VerwaltungsGmbH	Germany	100.00	100.00
4	VSE - Windpark Merchingen GmbH & Co. KG	Germany	100.00	100.00
3	Stadtwerke Geldern GmbH	Germany	49.00	49.00
3	iSWITCH GmbH	Germany	100.00	100.00
3	wbm Wirtschaftsbetriebe Meerbusch GmbH	Germany	40.00	40.00
3	PRENU Projektgesellschaft für Rationelle Energienutzung in Neuss mbH	Germany	50.00	50.00
3	Konsortium Energieversorgung Opel beschränkt haftende oHG	Germany	66.67	66.67
3	medl GmbH	Germany	49.00	49.00
3	Stadtwerke Radevormwald GmbH	Germany	49.90	49.90
3	Rheinland Westfalen Energiepartner GmbH	Germany	100.00	100.00
4	Energiepartner Projekt GmbH	Germany	49.00	49.00
4	Energiepartner Solar Kreuztal GmbH	Germany	40.00	40.00
4	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	10.00	49.16
4	Energiepartner Elsdorf GmbH	Germany	40.00	40.00
4	Energiepartner Kerpen GmbH	Germany	49.00	49.00
4	Energiepartner Dörth GmbH	Germany	49.00	49.00
3	Innogy Windpark Jüchen A44n Verwaltungs GmbH	Germany	100.00	100.00
3	NEW Netz GmbH	Germany	0.00	100.00
3	FAMOS - Facility Management Osnabrück GmbH	Germany	49.00	49.00
3	innogy Corporate Ventures GmbH	Germany	100.00	100.00
3	Nordsee Windpark Beteiligungs GmbH	Germany	100.00	100.00
3	eprimo GmbH	Germany	100.00	100.00
4	enervolution GmbH	Germany	100.00	100.00
3	RWE Innogy Serbia d.o.o.	Serbia	100.00	100.00
3	Innogy Venture Capital GmbH	Germany	74.90	74.90
3	Innogy Renewables Technology Fund I GmbH & Co. KG	Germany	78.31	78.31
3	Moravske Hidroelektrane d.o.o.	Serbia	51.00	51.00
3	innogy Windpark Bedburg Verwaltungs GmbH	Germany	51.00	51.00
3	innogy Windpark Bedburg GmbH & Co. KG	Germany	51.00	51.00

3	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	51.00	100.00
3	innogy Middle East & North Africa Ltd.	United Arab Emirates	100.00	100.00
3	BEW Netze GmbH	Germany	61.00	61.00
3	Kavernengesellschaft Staßfurt mbH	Germany	50.00	50.00
3	Mainzer Wärme PLUS GmbH	Germany	45.00	45.00
3	Greenplug GmbH	Germany	49.00	49.00
3	Stadtwerke Kamp-Lintfort GmbH	Germany	51.00	51.00
4	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	3.00	41.50
4	Stadtwärme Kamp-Lintfort GmbH	Germany	100.00	100.00
3	Green Gecco Verwaltungs GmbH	Germany	51.00	51.00
3	Green Gecco GmbH & Co. KG	Germany	51.00	51.00
4	innogy Titz Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	An Suidhe Wind Farm Limited	United Kingdom	100.00	100.00
4	innogy Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Hörup Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	innogy Seabreeze II GmbH & Co. KG	Germany	100.00	100.00
3	NRW Pellets GmbH	Germany	100.00	100.00
3	AS 3 Beteiligungs GmbH	Germany	51.00	51.00
3	innogy Seabreeze II Verwaltungs GmbH	Germany	100.00	100.00
3	innogy Renewables Beteiligungs GmbH	Germany	100.00	100.00
4	Georgia Biomass Holding LLC	USA	5.00	100.00
5	Georgia Biomass LLC	USA	100.00	100.00
3	Georgia Biomass Holding LLC	USA	95.00	100.00
3	easyOptimize GmbH	Germany	100.00	100.00
4	easyOptimize Service B.V.	Netherlands	100.00	100.00
3	innogy Netze Deutschland GmbH	Germany	100.00	100.00
4	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co. KG	Germany	48.00	49.00
4	NiersEnergieNetze GmbH & Co. KG	Germany	51.00	51.00
4	NiersEnergieNetze Verwaltungs-GmbH	Germany	51.00	51.00
4	Gasnetzgesellschaft Wörrstadt Verwaltung mbH	Germany	49.00	49.00
4	Verwaltungsgesellschaft Scharbeutzer Energie- und Netzgesellschaft mbH	Germany	51.00	51.00
4	Scharbeutzer Energie- und Netzgesellschaft mbH & Co. KG	Germany	51.00	51.00
4	Dorsten Netz GmbH & Co. KG	Germany	49.00	49.00
4	Verwaltungsgesellschaft Dorsten Netz mbH	Germany	49.00	49.00
4	Balve Netz Verwaltung GmbH	Germany	100.00	100.00
4	Stadtwerke Verl Netz Verwaltungs GmbH	Germany	100.00	100.00
4	Gemeindewerke Bissendorf Netz GmbH & Co. KG	Germany	49.00	49.00
4	Gemeindewerke Bissendorf Netz Verwaltungs-GmbH	Germany	49.00	49.00
4	Strom-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
4	Strom-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	49.00	49.00
4	Gas-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
4	Gas-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	49.00	49.00
4	Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Kreisstadt Bergheim Verwaltungs-GmbH	Germany	49.00	49.00
4	Strom-Netzgesellschaft Elsdorf GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Elsdorf Verwaltungs-GmbH	Germany	49.00	49.00
4	Wadersloh Netz Verwaltungs GmbH	Germany	100.00	100.00
4	Stromnetzgesellschaft Neuenhaus Verwaltungs-GmbH	Germany	49.00	49.00
4	Stromnetzgesellschaft Neuenhaus mbH & Co. KG	Germany	49.00	49.00
4	Recklinghausen Netzgesellschaft mbH & Co. KG	Germany	49.90	49.90

4	Recklinghausen Netz-Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Energie Mechernich GmbH & Co. KG	Germany	49.00	49.00
4	Energie Mechernich Verwaltungs-GmbH	Germany	49.00	49.00
4	Stromnetzgesellschaft Schwalmatal mbH & Co. KG	Germany	51.00	51.00
4	Stromverwaltung Schwalmatal GmbH	Germany	51.00	51.00
4	Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG	Germany	49.00	49.00
4	Gasnetzgesellschaft Wörrstadt mbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH	Germany	49.00	49.00
4	Netzgesellschaft Maifeld GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Maifeld Verwaltungs GmbH	Germany	49.00	49.00
4	Gas-Netzgesellschaft Elsdorf GmbH & Co. KG	Germany	49.00	49.00
4	Verwaltungsgesellschaft Energieversorgung Timmendorfer Strand mbH	Germany	51.00	51.00
4	Energieversorgung Timmendorfer Strand GmbH & Co. KG	Germany	51.00	51.00
4	Energieversorgung Horstmar/Laer GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Südwestfalen mbH & Co. KG	Germany	49.00	49.00
4	Südwestfalen Netz-Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Netzgesellschaft Hüllhorst Verwaltung GmbH	Germany	100.00	100.00
3	innogy Renewables Polska Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Tychowo Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Prudziszki Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Suwalki Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Nowy Staw Sp. z o.o.	Poland	100.00	100.00
4	Taciewo Sp. z o.o.	Poland	100.00	100.00
4	Krzecin Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Elk Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Opalenica Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Msciwójów Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Smigiel I Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Gaworzyce Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Znin Sp. z o.o.	Poland	100.00	100.00
4	Piecki Sp. z o.o.	Poland	51.00	51.00
4	Park Wiatrowy Dolice Sp. z o.o.	Poland	100.00	100.00
3	Energie Schmallenberg GmbH	Germany	44.00	44.00
3	innogy Windpark Eschweiler GmbH & Co. KG	Germany	51.00	100.00
3	Stadtwerke Kirn GmbH	Germany	49.00	49.00
3	innogy Metering GmbH	Germany	100.00	100.00
3	Gasgesellschaft Kerken Wachtendonk mbH	Germany	49.00	49.00
3	innogy TelNet GmbH	Germany	100.00	100.00
3	Beteiligungsgesellschaft Werl mbH	Germany	51.00	51.00
3	EnergieServicePlus GmbH	Germany	49.00	49.00
3	EfD Energie-für-Dich GmbH	Germany	49.00	49.00
3	Lemonbeat GmbH	Germany	100.00	100.00
3	FUCATUS Vermietungsgesellschaft mbH & Co. Objekt Recklinghausen KG	Germany	94.00	94.00
3	innogy Wind Onshore Deutschland GmbH	Germany	100.00	100.00
4	Infrastrukturgesellschaft Netz Lübz mbH	Germany	100.00	100.00
4	innogy Mistral Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Lengerich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Bergheim Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Sommerland Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Brise Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	Essent Wind Nordsee Ost Planungs- und Betriebsgesellschaft mbH	Germany	100.00	100.00
4	Offshore Trassenplanungs-GmbH OTP i.L.	Germany	50.00	50.00

3	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100.00	100.00
3	innogy Windpark Jüchen A44n GmbH & Co. KG	Germany	100.00	100.00
3	Innogy Renewables Ireland Limited	Ireland	100.00	100.00
3	innogy Erste Vermögensverwaltungs GmbH	Germany	100.00	100.00
3	innogy Zweite Vermögensverwaltungs GmbH	Germany	100.00	100.00
3	innogy Dritte Vermögensverwaltungs GmbH	Germany	100.00	100.00
3	AVU Aktiengesellschaft für Versorgungs-Unternehmen	Germany	50.00	50.00
3	Gemeindewerke Everswinkel GmbH	Germany	45.00	45.00
3	Stadtwerke Lingen GmbH	Germany	40.00	40.00
3	Centrale Hydroelectrique d'Oussiat S.A.S.	France	0.00	100.00
3	Energies Charentus S.A.S.	France	0.00	100.00
3	Energies France S.A.S.	France	100.00	100.00
4	Centrale Hydroelectrique d'Oussiat S.A.S.	France	100.00	100.00
4	Energies Charentus S.A.S.	France	100.00	100.00
4	Energies Saint Remy S.A.S.	France	100.00	100.00
4	Energies VAR 1 S.A.S.	France	100.00	100.00
4	Energies VAR 3 S.A.S.	France	100.00	100.00
4	SAS Île de France S.A.S.	France	100.00	100.00
4	Energies Maintenance S.A.S.	France	100.00	100.00
3	Energies Saint Remy S.A.S.	France	0.00	100.00
3	Energies VAR 1 S.A.S.	France	0.00	100.00
3	Energies VAR 3 S.A.S.	France	0.00	100.00
3	SAS Île de France S.A.S.	France	0.00	100.00
3	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	100.00	100.00
4	LUSITERG - Gestão e Produção Energética, Lda.	Portugal	74.00	74.00
5	ATBERG - Eólicas do Alto Tâmega e Barroso, Lda.	Portugal	40.00	40.00
3	BTB-Blockheizkraftwerks, Träger- und Betreibergesellschaft mbH Berlin	Germany	100.00	100.00
4	Energienetze Berlin GmbH	Germany	100.00	100.00
3	innogy Spain, S.A.U.	Spain	100.00	100.00
4	Eólica de Sarnago, S.A.	Spain	69.82	72.56
4	General de Mantenimiento 21, S.L.U.	Spain	100.00	100.00
4	Hidroeléctrica del Trásvase, S.A.	Spain	60.00	60.00
4	Danta de Energías, S.A.	Spain	98.65	98.65
5	Eólica de Sarnago, S.A.	Spain	2.74	72.56
5	Infraestructuras de Aldehuelas, S.A.	Spain	39.18	100.00
4	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95.00	95.00
5	Infraestructuras de Aldehuelas, S.A.	Spain	60.82	100.00
3	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	0.01	75.40
3	ESK GmbH	Germany	100.00	100.00
3	innogy International Participations N.V.	Netherlands	100.00	100.00
4	innogy Finance B.V.	Netherlands	100.00	100.00
4	innogy Finance II B.V.	Netherlands	100.00	100.00
4	innogy Benelux Holding B.V.	Netherlands	100.00	100.00
5	innogy Renewables Benelux B.V.	Netherlands	100.00	100.00
6	innogy Offshore Wind Netherlands B.V.	Netherlands	100.00	100.00
7	innogy Offshore Wind Netherlands Participations I B.V.	Netherlands	100.00	100.00
8	Windpark Borssele I & II B.V.	Netherlands	12.50	50.00
8	Windpark Borssele I & II C.V.	Netherlands	12.50	50.00
7	innogy Offshore Wind Netherlands Participations II B.V.	Netherlands	100.00	100.00
8	Windpark Borssele I & II B.V.	Netherlands	12.50	50.00
8	Windpark Borssele I & II C.V.	Netherlands	12.50	50.00

7	innogy Offshore Wind Netherlands Participations III B.V.	Netherlands	100.00	100.00
8	Windpark Borssele I & II B.V.	Netherlands	12.50	50.00
8	Windpark Borssele I & II C.V.	Netherlands	12.50	50.00
7	innogy Offshore Wind Netherlands Participations IV B.V.	Netherlands	100.00	100.00
8	Windpark Borssele I & II B.V.	Netherlands	12.50	50.00
8	Windpark Borssele I & II C.V.	Netherlands	12.50	50.00
6	innogy Windpower Netherlands B.V.	Netherlands	100.00	100.00
7	Windpark Kattenberg B.V.	Netherlands	100.00	100.00
7	Windpark Zuidwester B.V.	Netherlands	100.00	100.00
7	Aktivabedrijf Wind Nederland B.V.	Netherlands	100.00	100.00
7	EDON Group Costa Rica S.A.	Costa Rica	100.00	100.00
5	Essent N.V.	Netherlands	100.00	100.00
6	Essent Nederland B.V.	Netherlands	100.00	100.00
7	Powerhouse B.V.	Netherlands	100.00	100.00
8	Powerhouse Energy Solutions S.L.	Spain	100.00	100.00
7	Essent IT B.V.	Netherlands	100.00	100.00
7	Essent Retail Energie B.V.	Netherlands	100.00	100.00
8	EKG Holding B.V.	Netherlands	100.00	100.00
9	GasWacht Friesland Facilities B.V.	Netherlands	100.00	100.00
9	Bakker CV Installatietechniek B.V.	Netherlands	100.00	100.00
9	GasWacht Friesland B.V.	Netherlands	100.00	100.00
9	N.V. Energiewacht-Groep	Netherlands	100.00	100.00
9	Energiewacht-Gazo B.V.	Netherlands	100.00	100.00
9	Energiewacht VKI B.V.	Netherlands	100.00	100.00
9	Energiewacht-A.G.A.S.-Deventer B.V.	Netherlands	100.00	100.00
9	Energiewacht Facilities B.V.	Netherlands	100.00	100.00
9	Sebukro B.V.	Netherlands	100.00	100.00
9	Energiewacht Steenwijk B.V.	Netherlands	100.00	100.00
8	Volta Limburg B.V.	Netherlands	100.00	100.00
9	Volta Solar B.V.	Netherlands	95.00	95.00
9	Volta Service B.V.	Netherlands	100.00	100.00
9	Inhome Energy Care N.V.	Belgium	100.00	100.00
8	Essent Belgium N.V.	Belgium	0.01	100.00
8	Kemkens B.V.	Netherlands	49.00	49.00
8	Geas Energiewacht B.V.	Netherlands	100.00	100.00
8	Energiewacht N.V.	Netherlands	100.00	100.00
9	EGD-Energiewacht Facilities B.V.	Netherlands	100.00	100.00
9	Energiewacht West Nederland B.V.	Netherlands	100.00	100.00
9	Mercurius Klimaatbeheersing B.V.	Netherlands	100.00	100.00
7	Essent Energie Verkoop Nederland B.V.	Netherlands	100.00	100.00
7	Energiedirect B.V.	Netherlands	100.00	100.00
7	Essent Belgium N.V.	Belgium	99.99	100.00
7	Essent Energy Group B.V.	Netherlands	100.00	100.00
7	Essent Personeel Service B.V.	Netherlands	100.00	100.00
7	WTTP B.V.	Netherlands	100.00	100.00
7	Essent Sales Portfolio Management B.V.	Netherlands	100.00	100.00
8	Essent CNG Cleandrive B.V.	Netherlands	100.00	100.00
9	Esta V.O.F.	Netherlands	50.00	50.00
7	innogy Business Services Benelux B.V.	Netherlands	100.00	100.00
4	innogy Polska S.A.	Poland	100.00	100.00
5	innogy Stoen Operator Sp. z o.o.	Poland	100.00	100.00
5	Fundacja innogy w Polsce	Poland	100.00	100.00

5	Foton Technik Sp. z o.o.	Poland	50.42	50.42
5	innogy Polska Contracting Sp. z o.o.	Poland	100.00	100.00
6	innogy Energetyka Zachod Sp. z o.o.	Poland	100.00	100.00
6	Energetyka Wschod Sp. z o.o.	Poland	100.00	100.00
6	innogy Energetyka Trzemeszno Sp. z o.o.	Poland	100.00	100.00
4	innogy Polska Solutions Sp. z o.o.	Poland	100.00	100.00
4	RWE-EnBW Magyarország Energiaszolgáltató Korlátolt Felelősségű Társaság	Hungary	70.00	70.00
4	innogy South East Europe s.r.o.	Slovakia	100.00	100.00
5	innogy Solutions s.r.o.	Slovakia	100.00	100.00
4	Východoslovenská energetika Holding a.s.	Slovakia	49.00	49.00
5	Východoslovenská energetika a.s.	Slovakia	100.00	100.00
5	Východoslovenská distribučná, a.s.	Slovakia	100.00	100.00
5	innogy Slovensko s.r.o.	Slovakia	100.00	100.00
5	VSE Call centrum, s.r.o.	Slovakia	100.00	100.00
5	VSE Ekoenergia, s.r.o.	Slovakia	100.00	100.00
4	RWE Hrvatska d.o.o.	Croatia	100.00	100.00
5	Novenerg limited liability company for energy activities	Croatia	50.00	50.00
5	RWE Ljubljana d.o.o.	Slovenia	100.00	100.00
5	RWE Energija d.o.o.	Croatia	100.00	100.00
5	RWE Plin d.o.o.	Croatia	100.00	100.00
4	Budapesti Elektromos Muvek Nyrt.	Hungary	55.25	55.25
5	ELMU-ÉMÁSZ Energiakereskedő Kft.	Hungary	50.00	100.00
5	Budapesti Disz- es Közvilágítási Korlátolt Felelőségi Társaság	Hungary	50.00	50.00
5	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	70.00	100.00
5	ELMU DSO Holding Korlátolt Felelőségi Társaság	Hungary	100.00	100.00
6	ELMU Halozati Elosztó Kft.	Hungary	100.00	100.00
5	ELMU-ÉMÁSZ Ügyfélszolgálati Kft.	Hungary	70.00	100.00
5	ELMU-ÉMÁSZ Halozati Szolgáltató Kft.	Hungary	65.00	100.00
5	RWE Energie S.R.L.	Romania	100.00	100.00
4	Eszak-magyarországi Áramszolgáltató Nyrt.	Hungary	54.26	54.26
5	ELMU-ÉMÁSZ Energiakereskedő Kft.	Hungary	50.00	100.00
5	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	30.00	100.00
5	ÉMÁSZ DSO Holding Korlátolt Felelőségi Társaság	Hungary	100.00	100.00
6	ÉMÁSZ Halozati Kft.	Hungary	100.00	100.00
5	ELMU-ÉMÁSZ Ügyfélszolgálati Kft.	Hungary	30.00	100.00
5	ELMU-ÉMÁSZ Halozati Szolgáltató Kft.	Hungary	35.00	100.00
5	RWE Energie S.R.L.	Romania	0.00	100.00
4	innogy Česká republika a.s.	Czech Republic	100.00	100.00
5	innogy Gas Storage, s.r.o.	Czech Republic	100.00	100.00
5	innogy Zákaznické služby, s.r.o.	Czech Republic	100.00	100.00
5	innogy Grid Holding, a.s.	Czech Republic	50.04	50.04
6	GasNet, s.r.o.	Czech Republic	100.00	100.00
6	GridServices, s.r.o.	Czech Republic	100.00	100.00
5	innogy Energo, s.r.o.	Czech Republic	100.00	100.00
6	RWE Teplárna Náchod, s.r.o.	Czech Republic	100.00	100.00
5	innogy Energie, s.r.o.	Czech Republic	100.00	100.00
4	RWE East, s.r.o. v likvidaci	Czech Republic	100.00	100.00
4	Npower Group plc	United Kingdom	100.00	100.00
5	RWE Solutions Ireland Limited	Ireland	100.00	100.00
5	Npower Northern Limited	United Kingdom	100.00	100.00
6	Npower Business and Social Housing Limited	United Kingdom	100.00	100.00
6	Octopus Electrical Limited	United Kingdom	100.00	100.00

6	Npower Northern Supply Limited	United Kingdom	100.00	100.00
5	Npower Direct Limited	United Kingdom	100.00	100.00
5	Npower Limited	United Kingdom	100.00	100.00
6	Plus Shipping Services Limited	United Kingdom	100.00	100.00
6	PS Energy UK Limited	United Kingdom	100.00	100.00
6	RUMM Limited	United Kingdom	100.00	100.00
6	Npower Commercial Gas Limited	United Kingdom	100.00	100.00
6	Npower Financial Services Limited	United Kingdom	100.00	100.00
6	Npower Gas Limited	United Kingdom	100.00	100.00
5	Npower Yorkshire Limited	United Kingdom	100.00	100.00
6	Npower Yorkshire Supply Limited	United Kingdom	100.00	100.00
6	Scarcroft Investments Limited	United Kingdom	100.00	100.00
7	Homepower Retail Limited	United Kingdom	50.00	50.00
6	YE Gas Limited	United Kingdom	100.00	100.00
4	Kärntner Energieholding Beteiligungs GmbH	Austria	49.00	49.00
4	innogy Hungária Tanácsadó Kft.	Hungary	100.00	100.00
5	innogy solutions Kft.	Hungary	100.00	100.00
2	RWE Enerji Toptan Satis A.S.	Turkey	100.00	100.00
2	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69.72	69.72
3	RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.	Turkey	100.00	100.00
2	RWE Rheinhessen Beteiligungs GmbH	Germany	100.00	100.00
3	EWR Dienstleistungen GmbH & Co. KG	Germany	50.00	50.00
1	RWE Service GmbH	Germany	100.00	100.00
2	ROSOLA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Alzenau KG	Germany	100.00	100.00
2	SALUS Grundstücks-Vermietungsges. mbH & Co. Objekt Leipzig KG	Germany	100.00	100.00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100.00	100.00
2	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100.00	100.00
1	GBV Fünfte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	RWE Generation UK Holdings plc	United Kingdom	100.00	100.00
3	RWE Generation UK plc	United Kingdom	100.00	100.00
4	RWE Markinch Limited	United Kingdom	100.00	100.00
4	Great Yarmouth Power Limited	United Kingdom	100.00	100.00
4	Electra Insurance Limited	Bermudas	100.00	100.00
4	RWE Cogen UK Limited	United Kingdom	100.00	100.00
5	RWE Cogen UK (Hythe) Limited	United Kingdom	100.00	100.00
4	RWE Cogen UK Trading Limited	United Kingdom	100.00	100.00
4	Transpower Limited	Ireland	100.00	100.00
4	Regenesys Technologies	United Kingdom	100.00	100.00
4	Regenesys Holdings Limited	United Kingdom	100.00	100.00
1	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50.00	100.00
1	RWE Pensionsfonds AG	Germany	100.00	100.00
1	RWE Supply & Trading GmbH	Germany	100.00	100.00
2	RWE Supply & Trading CZ, a.s.	Czech Republic	100.00	100.00
2	RWE Trading Services GmbH	Germany	100.00	100.00
2	RWE Trading Americas Inc.	USA	100.00	100.00
2	RWE Supply & Trading Participations Limited	United Kingdom	100.00	100.00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapore	100.00	100.00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0.20	100.00
3	RWE Supply & Trading (India) Private Limited	India	0.01	100.00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	99.80	100.00
2	RWE Supply & Trading (India) Private Limited	India	99.99	100.00
2	RWE SUPPLY TRADING TURKEY ENERJI ANONIM SİRKETİ	Turkey	100.00	100.00

2	RWE Supply & Trading CZ GmbH	Germany	100.00	100.00
2	RWEST PI LNG HOLDING LLC	USA	100.00	100.00
3	RWEST PI LNG 1 LLC	USA	100.00	100.00
3	RWEST PI LNG 2 LLC	USA	100.00	100.00
4	REV LNG SSL BC LLC	USA	85.00	85.00
2	RWEST PI WALDEN HOLDING LLC	USA	100.00	100.00
3	RWEST PI WALDEN 1 LLC	USA	100.00	100.00
4	WALDEN GREEN ENERGY LLC	USA	60.70	60.70
2	RWEST PI FRE Holding LLC	USA	100.00	100.00
2	RWEST Middle East Holdings B.V.	Netherlands	100.00	100.00
2	PI E&P Holding Limited	Cayman Islands	100.00	100.00
3	PI E&P US Holding LLC	USA	100.00	100.00
4	Ascent Energy LLC	USA	46.20	46.20
2	RWE Rhein Oel Ltd.	United Kingdom	100.00	100.00
2	RWE Trading Services Ltd.	United Kingdom	100.00	100.00
2	RWE Supply & Trading Switzerland S.A.	Switzerland	100.00	100.00
2	RWE NSW PTY LTD	Australia	100.00	100.00
3	LDO Coal Pty. Ltd.	Australia	40.00	40.00
3	Fassi Coal Pty. Ltd.	Australia	40.00	40.00
1	Metzler MI-G50 RWE AG	Germany	100.00	100.00
1	GBV Neunundzwanzigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	E & Z Industrie-Lösungen GmbH	Germany	100.00	100.00
1	GBV Einunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	GBV Dreiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42.86	42.86
1	RWE Generation UK Holdings plc	United Kingdom	0.00	100.00
1	Rhenas Insurance Limited	Malta	100.00	100.00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100.00	100.00
2	RWE Group Business Services GmbH	Germany	100.00	100.00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	Rhenas Insurance Limited	Malta	0.00	100.00

Annex 2: Overview of mutual agreements between the Company and related parties in the last accounting period

Contracting party	Contract type/subject matter	Quantity
innogy Česká republika a.s.	Commercial Lease Agreement	1
	Amendments 1 - 12 to Commercial Lease Agreement	12
	Loan Agreement	1
	Amendments 1 - 3 to Loan Agreement	3
	Insurance Premium Payment Agreement	1
	Facility Agreement	1
	Trademark Use Consent	1
	Master Agreement for Entry into Service Level Agreements for Corporate Services	1
	Amendment 1 to Master Agreement for Entry into Service Level Agreements for Corporate Services	1
	Service Level Agreement for Corporate Services	1
	Amendment 1 to Service Level Agreement for Corporate Services	1
	Master Agreement for Facility Management, Fleet Management, and Procurement	1
	Amendment 1 to Master Agreement for Facility Management, Fleet Management, and Procurement	1
	Service Level Agreement for Facility Management, Fleet Management, and Procurement	1
	Amendment 1 to Service Level Agreement for Facility Management, Fleet Management, and Procurement	1
	Personal Data Processing Agreement	1
	Multilevel Flexi Online Cash-Pooling Agreement	1
	Amendments 1 - 3 to Multilevel Flexi Online Cash-Pooling Agreement	3
	One-Way Real Cash-Pooling Agreement	1
innogy Energie, s.r.o.	Natural Gas Purchase and Sale Agreement	10

Master Agreement on Conditions for Natural Gas Purchase and Sale	1
Amendments 1 - 2 to Master Agreement on Conditions for Natural Gas Purchase and Sale	2
Agreement Terminating Master Agreement on Natural Gas Purchase and Sale	1
Natural Gas Sale Agreement	1
Amendment 1 - 2 to Natural Gas Sale Agreement	2
Agreement on Terms of Natural Gas Purchase and Sale	1
Agreement on Compensation for Natural Gas Purchase Terms	1
Agreement on Assumption of Responsibility for the Security Standard	2
Master Agreement for Natural Gas Purchase and Sale	1
Amendments 1 - 9 to Master Agreement for Natural Gas Purchase and Sale	9
Master Agreement for Trading of Currency or Commodity Financial Derivatives	1
Amendments 1 - 14 to Master Agreement for Trading of Currency or Commodity Financial Derivatives	14
Master Agreement for Natural Gas Buyout	2
Natural Gas Buyout Rules	2
Agreement (Termination Notice, Price Revisions)	1
Supply Contract	1
Amendment 1 to the Supply Contract	1
EFET General Agreement	1
EFET Master Netting Agreement	1
Credit Support Annex to the EFET Master Netting Agreement	1
Gas Interface Transfer Agreement	2
innogy Zákaznické služby, s.r.o.	
Management Consulting Agreement	1

innogy Business Services CZ, s.r.o.	Master Agreement for Entry into Service Level Agreements for Accounting and Taxation	1
	Amendment 1 to Master Agreement for Entry into Service Level Agreements for Accounting and Taxation	1
	Service Level Agreement for Accounting and Taxation	2
	ReDat System Use and Administration Agreement	1
	Amendment 1 to ReDat System Use and Administration Agreement	1
	Personel Data Processing Agreement	1
	Master Agreement for Entry into Service Level Agreements for Information Technologies and Electronic Communications	1
	Service Level Agreement for Information Technologies and Electronic Communications	1
	Amendments 1 – 2 to Service Level Agreement for Information Technologies and Electronic Communications	2
GasNet, s.r.o.	Gas Transport Agreement	1
	Amendments 1 - 2 to Gas Transport Agreement	2
RWE Aktiengesellschaft	Contract regarding access to the electronic trading platform - I-TEX	2
	Trademark Use Consent and Empowerment to Grant Further Consent	1
	Management Consulting Agreement Consulting Services	1
	Master Agreement for Loan Terms	2
	Amendment 1 to Master Agreement for Loan Terms	1
	Agreement on Provision of Loans	1
	Loan Agreement	1
	Agreement Termination	2
innogy Slovensko s.r.o.	Master agreement on purchase and sale of natural gas	1
	Amendments 1 – 4 to Master agreement on purchase and sale of natural gas	5
	Agreement on price setting	5

	Amendment No. 1 to the Agreement on Price Setting	4
	Service Level Agreement	1
	Amendment No. 1 and 2 to the Servis Level Agreement	2
RWE Plin d.o.o.	Service level agreement on rules and responsibilities of gas volume nomination	1
	Amendment No. 1 o Service Level Agreement on rules and responsibilities of gas volume	1
RWE Consulting GmbH	Cost Sharing Agreement	1
RWE Supply & Trading GmbH	Natural gas Trading Contract	21
	Acknowledgement on transfer of volumes of natural gas	18
	Natural Gas Supply contract	2
	Agreement on Transfer of the Rights to Use the Storage Capacity	3
	Agreement on Lease of Storage Capacity	3
	Service Level Agreement	1
	SLA Back office	1
	Intra Group service agreement	1
	Servis Level Agreement for REMIT	1
	Gas Interface Transfer Agreement	1
	Agreement (Termination Notice, Price Revisions)	1
	Individual Contract - to the EFET Agreement	1
	Execution of Option to Change Commodity Pricing Gas Sales Agreement	1
	Confidentaly Agreement	1
	Use of Intranet Database	1
	Master Agreement for Term Financial Transactions	1

	Amendment to Master Agreement for Term Financial Transactions – Commodity Transactions	1
	Commodity Swap Transaction Confirmation	2
	Agreement Amending Master Agreement for Term Financial Transactions	1
	Master Agreement for Term Financial Transactions, Agreement Amending Master Agreement for Term Financial Transactions	1
	Master Agreement for Financial Derivatives Transactions	1
	Agreement for the Sale and Purchase of Natural Gas	1
	Consultancy agreement	1
	Amendment agreement to the Consultancy agreement	1
	European Federation of Energy Traders General Agreement concerning the delivery and acceptance of natural gas	1
	Individual Contract to the EFET General Agreement concerning Delivery and Acceptance of Natural Gas	1
	Appendix to the EFET General Agreement Austrian	2
	Agreement on Interconnection of Balancing Zone	1
	Natural Gas Supply Agreement	3
innogy Gas Storage, s.r.o.	Storage Agreement	1
	Amendments 1 - 4 to Storage Agreement	4
	Gas Sales Contract	1
	Agreement on Lease of Storage Capacity	4
	Acknowledgement of transfer of volume of natural gas	1
	Agreement on compensation of Costs for providing Extraordinary injection	1
	Reverse Capacity Contract	1
	Cooperation Agreement for Fulfillment of Information Duty	1
	Cost Reimbursement Agreement	1