

ANNUAL REPORT
2016



NEW BRUNSWICK
THEOLOGICAL SEMINARY



Presidents Report

Dear Friends of NBTS,

Welcome to our annual report, which is a snapshot of some of the creative ways we express our mission within our walls and in the world God loves. We are deeply grateful for your support and affection which has connected you to our historic life, deeply rooted and remarkably relevant.

It was William Sloan Coffin, long time pastor at The Riverside Church, who once remarked, “I love the recklessness of faith. First you leap, then you grow wings.” Our past half dozen years have lived out the holy recklessness to which Coffin alludes. Sale of two thirds of our property and the demolition of an old campus built for residential students who have long ago been replaced by a commuter student body, has led us to build a brand new campus, debt free, crowned by the beautiful Gardner A. Sage Library. The sale to Rutgers also set our fiscal house in order and gave us “wings” for a future filled with hope.

Exactly three years ago, in the late fall of 2013, we announced that we were committed to raising eight million dollars, the largest fund drive in our history. We leapt and we discovered our many friends helped us grow wings! I couldn’t be more delighted and grateful to announce that we have made our campaign goal. This is a remarkable accomplishment which speaks eloquently to the deep support of those who pray for our holy work and witness. While the overall goal has been reached, individual goals for scholarships, capital needs, the Underwood Chair, the refurbishment of Gardner A. Sage Library, and faculty development still need contributions.

Significant work has already been accomplished on the Gardner Sage Library: an elegant and accessible entrance has been added to the northwest corner of the building; the three beautiful stained glass windows above the formal entrance have been re-leaded and re-framed; late this past summer, the entire exterior of the building was professionally cleaned as we repaired twenty three sills, the old chimney, and both entrance ramps. In addition, the Suydam Statue has also been installed on a handsome new pedestal close to the formal entrance at the end of an inscribed brick walkway.



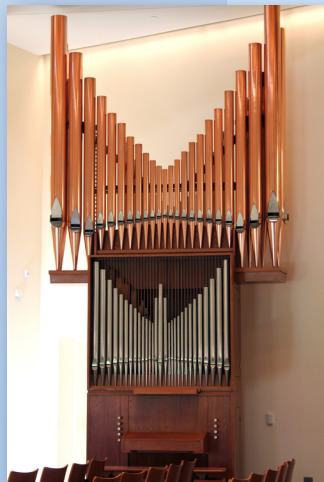
We now will turn our eyes toward re-painting and re-carpeting the interior. These two objectives will require an additional \$200,000 over and above the \$400,000 we have already spent. As our new building represents our hope for the future, our beautiful and historic library represents our deep roots which inspires our profound gratitude for those who have gone before us. We hope that you will be able to assist in completing our refurbishment of the library through your generosity!

Thank you for being an important part of the NBTS community as I wish you joy and peace in the holy seasons of Advent and Christmas.

Faithfully yours,

Handwritten signature of Gregg A. Mast in blue ink.

Gregg A. Mast, Ph.D.
President





“Some Growing Edges at NBTS!”

*By Dr. Willard W.C. Ashley, Sr.
Dean of the Seminary*

We have a new, cutting-edge thirty-nine credit Master of Arts in Ministry and Community Leadership. NBTS can boast of a new Doctor of Ministry in Transformational Preaching. We have recruited and hired some of the best preachers in the world to help pastors and clergy enhance their preaching skills. Twenty-six students enrolled in our Spanish language certificate program in Paterson, New Jersey. We are poised to launch a new certificate program this Spring for the Church in God in Christ (COGIC). NBTS was renewed for the second round of the Lilly grant to assist seminarians and pastors with the economic challenges associated with theological education.

We look forward to our new Blackbaud software system that will allow online registration, seamless coordination between our various departments, and provide excellent online student services. Finally, we hand delivered our application for regional accreditation through the Middle States Commission on Higher Education (MSCHE). At the successful conclusion of our Middle States accreditation process, NBTS can offer more new cutting edge educational programs and be of greater help to communities and congregations. We are excited and ask you to be a partner with us through your giving.

News & Announcements



Dr. Coakley

In May of 2016, New Brunswick Theological Seminary shared memories, appreciation and good wishes with retiring Professor John Coakley. Dr. Coakley, the L. Russell Feakes Memorial Professor of Church History, retired after 32 years on the NBTS faculty. Prior to his NBTS career, he served churches in East Walpole and West Medford Massachusetts. Dr. Coakley is a minister of Word and Sacrament and was a General Synod Professor in the Reformed Church in America. Acclaimed by President Mast as “a person deeply committed to his students, his scholarship, his colleagues and his faith,” we will miss Dr. Coakley’s exemplary service and wish him well in the next phase of his journey.

Dr. Cha

Our Seminary community warmly congratulated Dr. Jaeseung Cha, a faculty member since 2012 who was recently named a General Synod Professor in the Reformed Church in America. Dr. Cha has also received tenure to the NBTS faculty in 2015.

Now on sabbatical, Dr. Cha shared his thoughts on these two joyful milestones in his career and in the life of NBTS:

“It is a great honor and responsibility for me to receive tenure and become a member of professorate of the General Synod. I am also very pleased to be able to serve the Seminary and the Reformed Church with a more stable and long-term plan. Retrospectively, it means that I have a better chance to pay back the debt of love that I have owed to all the saints, leaders of our church and professors of the seminary, since I began my journey as a theological student at Western Theological Seminary. Prospectively, this may enable me to contribute more dynamic perspectives, theologically and ecclesiastically, to the western world as one who has grown up and ministered mostly in non-western countries.”

A theological explorer, Dr. Cha has traveled as far as the volcanic islands of Vanuatu off the coast of New Zealand in search of primitive tribal accounts of divine self-sacrifice in the Asian world that predate Western missionaries.

Dr. Cha joined New Brunswick Theological Seminary as Associate Professor of Foundational and Constructive Theology. A systematic theologian steeped in Western and Eastern tradition, he uses his research to bridge the divide between traditional Western and Eastern contextual theology.





Dr. Lorena M. Parrish – Dirk Romeyn Professor of Metro-Urban Ministry *Director of Doctor of Ministry Program*

We welcomed Dr. Lorena M Parrish to the faculty this Fall. Dr. Parrish follows in the steps of Dr. Warren L. Dennis as the Dirk Romeyn Professor of Metro-Urban Ministry.

Speaking of her brief time in New Brunswick, Parrish said, “It has been a wonderful experience transitioning into my new position and getting to know the faculty, students and administration at New Brunswick Theological Seminary.”

Dr. Parrish’s new role includes directing the Doctor of Ministry and Master of Arts in Ministry and Community Leadership programs as well as teaching courses in Metro-Urban Ministry and Transformational Leadership.



Dr. Lorena M. Parrish

(continued)



“I relish the opportunity to further the scholarly and ministerial leadership of clergy, counselors and ministry practitioners who serve in a variety of contexts.” To this end, she has added two courses to the curriculum: *Transformational Leadership* and *Womanist Practical Theology*.

Dr. Parrish has also revised the Doctor of Ministry concentration within the Metro-Urban Ministry program for a new cohort of seminarians starting in the Fall of 2017 while the new D.Min. in Transformational Preaching will begin in January 2017.

“These two concentrations, along with the D.Min. in Pastoral Care and Counseling, provide students who are ministry- and mission-focused the opportunity to become experts in their field as they refine their understandings, strengthen their practice of ministry, and deepen their faithful discernment.”

Dr. Parrish, an accomplished educator, theologian and activist, joined us from Andover Newton Theological School and Union Theological Seminary.

“It is exciting to journey with students as they contemplate deeply what it means to lead and attend to the needs of others in an ever-changing, highly diverse, post-modern world. I look forward to learning from and being on such a journey at NBTS for years to come,” said Dr. Parrish.



Welcoming **Tracey Hunter Hayes**

In addition to the restoration projects ongoing at the Gardner A. Sage Library, NBTS proudly announced the appointment in January 2016 of Rev. Tracey Joel Hunter Hayes as the new library director. Welcomed by Rev. Dr. Willard W.C. Ashley, Sr., Dean of the Seminary, as a professional “with an impressive track record of service,” the Rev. Hunter Hayes is a career librarian with experience spanning 26 years in public, special and academic libraries.

In his new role, the Rev. Hunter Hayes manages all library operations, including strategic planning, policies, annual budgets, acquisitions, archives while also supervising and developing the library staff. He oversees the Library’s education programs, serves as a liaison to national and local organizations, sits on the Faculty Council and serves as Chair of the Faculty Library Committee.

Staffed by a committed team of professional librarians and students, the Sage Library under Hunter Hayes offers service and hospitality that naturally fosters a welcoming student-centric atmosphere. Students come to the library not only for research but to take advantage of the venue and consult with staff. As a result, visits, circulation, interlibrary loan, and reference transactions have all increased. The Library team takes greatest pride in seeing the faculty, students and administration actively engaged in shaping the collection for the next generation by ordering and requesting books. This engagement has increased holdings, helping to build the multi-denominational depth of NBTS resources.



Renewing Gardner A. Sage Library

As you may know, January 2014 marked the launch of *Building a New Future* for NBTS. One of the many beneficiaries of the fundraising effort includes the Seminary's historic Gardner A. Sage Library. Improvements have already begun with a new entry facing west and three beautiful stained glass windows newly framed and leaded. We have completed an extensive cleaning of the entire exterior brick and stonework, including reconstructing the chimney, and have repaired the entry and exit ramps.

It's our hope to turn our eyes next to the interior to re-plaster and repaint, replace carpeting and enhance lighting and seating for student study areas. We are actively seeking additional contributions to cover interior enhancements.

Our heartfelt thanks go out to those of you already committed financially to the future of NBTS. We are truly blessed to have friends, alumni and supporters with the generosity and foresight to join us in *Building a New Future!*



Faith and Finances

At NBTS, we actively target and attract second-career students and enable them to customize schedules that fit with their complex work and family lives. But how does each student and family adapt financially to the challenge of a seminary degree and a future in ministry? NBTS students surveyed affirm that indebtedness remains a concern for them both personally and professionally.

NBTS has made significant strides in supporting our students' financial futures with a grant from Lilly Endowment, Inc. as part of its Theological School Initiative to Address Economic Issues Facing Future Ministers. New Brunswick's program – *How Not to Mortgage Your Future* – leverages the Seminary's strengths in contextual learning and educating diverse audiences to improve the economic wellbeing of its current students and future ministerial leaders.

The NBTS program components provide consumer information, financial aid workshops, and one-on-one counseling. Thirty-seven students have successfully completed courses making them eligible for several sessions of one-on-one coaching. One participant noted his appreciation for the Seminary's approach, "I never thought of debt and finances from a spiritual perspective. But it makes sense as a spiritual discipline, if my mindset about debt and finances changes, then my behavior for handling debt and finances will change."

The program also seeks to strengthen partnerships, encourage discussions, and explore collaboration. We work toward changing the thinking and habits of affiliated churches and organizations encouraging fairness of compensation for clergy and faith leaders as an issue of justice and faith as well as promoting physical and spiritual health.

We are delighted that the Lilly Foundation has extended our initial \$250,000 grant for another three years in the amount \$125,000.

We are on-track in helping seminarians and lay leaders articulate and create strategies that help them manage one of the most challenging areas in their lives.



Scholarship Highlights

All NBTS students experience the joy of recognizing and pursuing their calling through a theological education. For many, however, that joy comes with the knowledge that such an education requires substantial financial resources.

Thanks to the generosity of our donors, financial support allows many students to pursue M.A., M.Div., and D.Min. degrees and, in some cases, certificate programs as well. Academic support includes scholarships, endowments honoring NBTS Alumni and grants specifically for Hispanic and Certificate Program students.

We often have the opportunity to hear from NBTS students who have been blessed by your generous gifts. Below we share a few excerpts from the many grateful students receiving financial support:



*“As a third-year student, aware of her time and possibilities along with a passion for following God’s call, I keep asking God for the direction to take within the Seminary’s degree choices. This semester, I am taking the course, **Medical Ethics and Community Health**, with Dr. Granzen and I feel I am getting closer to God’s call for my future mission. The scholarship support that I receive from NBTS has great value for accomplishing God’s work through me. Thank you very much again for your support and trust in me as a vase that is ready to be molded according to God’s will.”*

–Eunice Sarzedas

“I am currently in my second year as a part-time student majoring in the Master of Divinity Degree Program. My scholarship is quite helpful and will provide an opportunity for me to increase my credit hours during the year. I am truly grateful for the assistance that I am receiving because of your thoughtfulness. I am well on my way to achieving my academic goals and I pray that I will make a difference in society.”

–Alexander Brown



This past year, New Brunswick Theological Seminary was able to provide scholarships in excess of \$200,000 to our students. In spite of this encouraging news, students borrowed more than a million dollars through the federal loan program to make their attendance possible. We invite one and all to consider a gift to our scholarship fund, or to consider endowing a named scholarship for \$25,000, to make our seminary truly accessible to everyone God is calling into ministry.



Investment Responsibility Policy

Many of you will remember Dr. Larry Akins, (M.Div. '08, D.Min. '15) and the Covenant Group, winners of the 2015 Esther Award. They were recognized for “radical truth-telling” as it related to the environment at East Jersey State Prison in Rahway, New Jersey where Dr. Akins and his group worked to break the cycle of intergenerational incarceration.

The “truth” for the inmates focused on the indignities, violence and oppression of incarceration. Moved to further action by the marginalization and oppression he observed, Dr. Akins initiated a process with the President and Board of Trustees of NBTS to review the existing investment policy with an eye to more socially conscious investing. Specifically, Dr. Akins encouraged NBTS to divest from for-profit prison industries and craft a permanent policy to more closely align investments with the Seminary’s mission.

The Board and President responded positively and decisively. As Dr. Mast described, “We are delighted that after a very thoughtful conversation the Board of Trustees voted at its April, 2016 meeting to add for-profit prison industries to firearm, alcohol and tobacco industries as prohibited in our investment portfolio. These actions are an attempt to further make our investments better reflect the core values of our institution.”



Strategic Planning Process

What does the future hold for NBTS? In an ever-changing world, how will NBTS carry out its mission, respond to student needs and desires and prepare seminarians for the future? The strategic plan that will guide NBTS for the next five years continues to take shape.

Now more than a year into its strategic planning work, the NBTS Board of Trustees seeks to reinvigorate the vision, goals and objectives to guide the Seminary into the future. Facilitated by Trustee Bart Strong (retired from McMaster University in the fields of IT and Strategic Planning), the Trustees have consulted with representatives of faculty and staff, current students and alumni, denominational organizations, and members of the clergy to more clearly envision the future of NBTS.

Sharing an update on the status of the planning process, Dr. Mast said, “In a time in which the American church and thus its seminaries are deeply challenged, it is our vision to position NBTS for new mission and ministry. Our last strategic plan led us to leverage our significant property in service of our historic mission. It is our hope that a new five year plan, formulated after two years of conversation and reflection, will be approved by the Board of Trustees at its January, 2017 meeting and help us grow the seminary we love into new and creative service to the church and the world.”

ARTT

The Anti-Racism Transformation Team

AN ANTI-RACISM STATEMENT FROM THE NEW BRUNSWICK THEOLOGICAL SEMINARY BOARD OF TRUSTEES

We, the Board of Trustees of New Brunswick Theological Seminary, have decided to take a stand against racism and the insidious structures of privilege and power. We are committed to identifying and dismantling all such structures in this Seminary. We make this commitment in full knowledge and understanding that it will involve uncomfortable and painful self-examination, both personal and corporate, and that it will require deep and difficult changes at all levels of our beloved institution, including this board.

We are humbly yet firmly convinced that in making this commitment we are being led by the Spirit, we are demonstrating obedience to God's will and plan, and we are following the example of Jesus, Our Lord and Savior. We pray that God our Creator, Redeemer and Sustainer will redeem our sins and guide, bless and help our creative efforts to let God do a "new thing" at New Brunswick Theological Seminary.



The Anti-Racism Transformation Team, which celebrated its tenth year of service in 2016, focused on three main goals over the past year. First, the Board of Trustees approved a proposal from the Team in 2015 that strongly encouraged all board members to participate in the two-and-a-half-day anti-racism workshop during each trustee's term of service. In January of 2016, almost 80% of the Board plus a number of staff, faculty and students created a group of forty to complete the training together. All staff, faculty, and trustees are now required to participate at least once in the training, and our students take a mandatory three credit course in our new curriculum which includes the training as well. Second, the Team encouraged Dr. John Coakely to participate in a Rutgers University project which focused on the early years of the college's and the seminary's relationships to slavery. The year-long project recently published a book by Rutgers University Press that brings to light long forgotten stories of the contribution of slavery to the founding of our two institutions. Third, the Team permanently mounted in Hageman Hall a Board of Trustees statement, approved in 2010, which declares the seminary an anti-racist, inclusive community of faith and learning.

We welcome your interest in our Anti-Racism Transformation Team. For further information, please visit our website and learn more about the history and 20-year plan of our ARTT.



Livingston Society

Furthering the Outreach and Ministry of NBTS

The Livingston Society of NBTS includes those uniquely generous donors who provide for New Brunswick Theological Seminary in their estate plans. The Livingston Society was named in honor of Dr. John Henry Livingston, the Seminary's first Professor of Sacred Theology, appointed in 1784 and inaugurated May 19, 1785. Livingston Society members follow Dr. Livingston's faith, leadership, and commitment to the mission of the Seminary by establishing a planned gift to provide the resources to prepare present and future seminarians for many years to come.

Society member, the Rev. Bob Barrowclough shared with fellow donors his personal motivation for giving in this manner to NBTS:

About a year ago, my wife and I decided to update our wills. I was contemplating retiring from my work as Pastor of the protestant community of Cedar Crest Village in Pompton Plains, NJ. For someone born in 1939 it seemed that it was time to think about how I could continue to help others, even after my death. I had heard of the Livingston Society and also know how the Seminary has reached out to people of many other denominations. I wanted to share in that ministry, educating others to be Ministers of the Word and Sacrament and training them as future Pastors and Teachers in their respective churches. Being a member of the Livingston Society is an excellent way to further that ministry.

Please contact Ramona Larsen at 732-247-5241 Ext. 350 or email rlarsen@nbts.edu for more details on Livingston Society membership.

REFORMED CHURCH CENTER AT NEW BRUNSWICK THEOLOGICAL SEMINARY



Reformed Church Center *Celebrating 15 Years While Looking to the Future*

This year, the Reformed Church Center (RCC) at New Brunswick Theological Seminary celebrated 15 years serving as the nexus for Reformed Church activity at NBTS. The Center offers a broad range of opportunities for seminarians, scholars, RCA members and all those with an interest in the Reformed tradition and its continued renewal.

On Saturday, October 31, 2015 Center Director James Brumm welcomed past and present friends of the Reformed Church Center as well as members of the NBTS community who gathered for the anniversary of the Center's creation.

According to Brumm, "The celebration's theme - *Being Reformed While Becoming Even More* - led to discussions on both the strengths and the challenges that the Reformed tradition brings to the Seminary as it lives into its ecumenical calling."

Former directors - John Coakley and Barbara Fillette - shared reflections on the Center's past while others, including President Gregg Mast, imagined possibilities and opportunities for the Center's future.

The Reformed Church Center opened its doors in 2000 with a mission "to give expression to the RCA presence in the life and witness of New Brunswick Theological Seminary." As the Seminary expanded, the Center offered a discreet RCA space, allowing us to further develop ecumenical and multicultural opportunities for a diverse group of seminarians.

Over the years, the Center has created conferences and workshops to help explore the question of what it means to be Reformed in the 21st century, as well as helping RCA students at the seminary by introducing them to the life and ministry of the denomination.

Reformed Church Center (continued)

Looking to the future, James Brumm described the Center's newest task: "inviting other traditions to join in conversations around issues which are of concern to the Reformed Church and are of relevance to the whole Church." The first ecumenical discussion under this new mandate will feature theologians from the Church of God in Christ, the African Methodist Episcopal, American Baptist, and Reformed traditions.

Please visit the NBTS website at
<http://www.nbts.edu/student-life/reformed-church-center/>
for more details.





The Underwood International Symposium

The first annual Underwood International Symposium, held in Korea in March 2008, has continued each May to encourage and sustain the dialogue and discernment between the Western and Eastern branches of Christianity. Dr. Underwood spent his entire ministry as a missionary in Korea. His commitment to the gospel helping to transform individuals and societies played a major role in the dramatic growth of Christianity in Korea.

The roots of the Symposium go back one hundred and thirty years to the collaboration of Horace G. Underwood (NBTS 1884) and Henry G. Appenzeller (Drew University 1885) who sailed together on a mission to Korea. They established two churches, which have maintained their ties to this day. In celebration of 130 years of the successful cooperation, NBTS cosponsored the 2015 Underwood Symposium with the oldest Presbyterian Church founded by Underwood, the oldest Methodist Church established by Appenzeller, and Drew Theological Seminary, Appenzeller's alma mater.

In the coming year, President Mast will conclude his career of service to the Seminary and its global outreach with a keynote speech to the Symposium.

Symposium keynote speakers have included:

Dr. Richard Mouw (2008)

Dr. Thomas Long (2009)

Dr. Susan Hardman Moore (2010)

Dr. Ronald Sider (2011)

Dr. Wesley Granberg-Michaelson (2012)

Dr. Diana Butler Bass (2013)

Dr. Nicholas Wolterstorff (2014)

**130th Anniversary of the Arrival of
Missionaries Underwood and Appenzeller** (2015)

Dr. Jeffrey Japinga (2016)



What We Offer

Master of Divinity (M.Div.)

The Master of Divinity degree program is designed to prepare students for a wide range of Christian ministry and provides the solid foundation needed for ordination. It is also excellent preparation for a hospital, prison, or military chaplaincy, a cross-cultural pastoral ministry, global mission, social services work, youth ministry, or further graduate study and teaching.

Master of Arts (M.A.)

Pastoral Care and Counseling (Academic Degree)

The Master of Arts degree is a rigorous program for students who wish to enrich their ministry, but whose work does not require full pastoral training. It is also ideal for those who have already completed the M.Div. degree and desire further in-depth theological study. The Master of Arts program also provides excellent preparation for pursuing a Ph.D. program in a theological discipline or other related field in the humanities. The M.A. concentration in Pastoral Care and Counseling can serve as an excellent path of study for those who support the life of the congregation, desire a career in pastoral counseling in a non-profit agency, or who envision chaplaincy – in fields such as health care, corrections, community, or the military – as an expression of their call to ministry.

Ministry and Community Leadership (Professional Degree)

The M.A. concentration in Ministry and Community Leadership is ideal for ordained and non-ordained individuals who want to enhance their ministry, leadership, and social engagement skills. Whether your calling involves leading in the church, faith-based or secular non-profit organizations, public health, or social service and community outreach programs, or working as an advocate and organizer of grassroots efforts, this graduate degree program will prepare you as a professional to transform your church, organization, community, and society-at-large both now and in the future.

Certificate Programs

Answering the need to enhance the work and training of lay leaders, educators and professionals who do not seek a degree, NBTS offers several certificates. Many churches that certify individuals for special ministry roles or offices may require the completion of a Certificate Program such as the ones available at New Brunswick Theological Seminary. (Please note that the Certificate itself does not grant or guarantee certification for any church ministry or office.) Seminary faculty teach all courses, which are offered year-round. Students can earn a Certificate in two years by taking two courses each semester (eight courses total).

- **Certificate in Theological Studies**
- **Certificate in Expository Preaching**
- **Certificate in Youth and Young Adult Ministry**
- **Certificate in Gospel Music**
- **Certificate in Ministry Studies**

Doctor of Ministry (D.Min.)

The Doctor of Ministry degree recognizes the vital work that an effective leader can contribute to the transformation and sustenance of communities. It is a research in ministry professional degree that makes use of academic, congregational and community resources. Graduates of the NBTS D.Min. program will be authorities in their chosen concentrations, well prepared to make significant contributions that result in powerful and effective change. NBTS currently offers three D.Min. degree concentrations.

Pastoral Care & Counseling / Pastoral Theology

This concentration is offered in partnership with Robert Wood Johnson University Hospital Pastoral Care Department (RWJUH). Students in the D.Min. concentration in Pastoral Care & Counseling / Pastoral Theology will benefit from advanced theological study and professional work specifically designed for those who desire to serve as chaplains, pastoral care specialists, pastoral counselors or congregational pastors. The program emphasizes the helping relationship, theological understandings of pastoral care, the multicultural contexts of pastoral care, psychotherapeutic theories and strategies for change, and various forms of pastoral care and counseling.

Metro-Urban Ministry

The doctor of ministry concentration in Metro-Urban Ministry is designed for ministers with a heart for the city and a commitment to learning about and engaging the challenges of urban landscapes. This D.Min. concentration nurtures a theological understanding for encountering, engaging and enhancing the complex work of ministers called to urban settings and the lives of the city dwellers they seek to serve. Through research, reflection and a disciplined learning process that deepens theological astuteness and sharpens ministerial skills for effective leadership in an urban context, graduates are able to develop and lead ministries of measurably increased discernment, empowerment, collaboration acumen, and transformation. A race, class, gender, and culture analysis will be appropriated as part of a student's active reflection and study. This concentration is offered in collaboration with Rutgers University's Edward J. Bloustein School of Planning and Public Policy and Auburn Theological Seminary's Media Training Program.

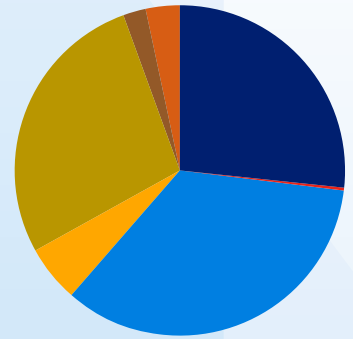
Transformational Preaching

As a communicator of God's word, staying true to the biblical text while remaining relevant to contemporary culture is critical. Through the D.Min. concentration in Transformational Preaching, Doctoral candidates will become intensely familiar with their own pulpit hermeneutic, cross-cultural homiletical traditions, and methods. Ultimately, students will research and develop a hermeneutic of preaching that transforms lives within and beyond their ministry. A race, class, and gender analysis will be appropriated to the practice of preaching.

July 1, 2015 – June 30, 2016

Revenue and other Additions

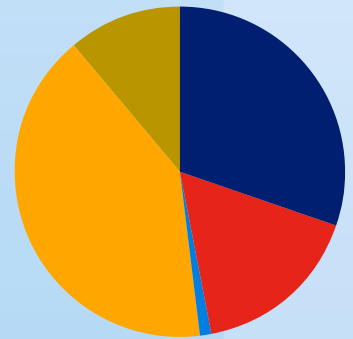
Tuition and Fees	\$1,326,261
Less Student Aid	\$317,901
Net Tuition and Fees	\$1,008,350
Auxiliary Enterprise Revenue	\$2,250
Gifts and Grants (including campaign funds)	\$1,293,162
RCA Assessments	\$206,456
Investment return designated for current operations – pooled funds	\$1,027,231
Income from funds held by others	\$86,038
Facilities Rental Income	\$119,745
Other Sources	\$47,057
Total revenues and other additions before release from restrictions	\$3,790,289
Net assets released from restrictions	353,380
	\$4,143,669



- Tuition and Fees
- Auxiliary Enterprise Revenues
- Gifts and Grants (including Campaign Funds)
- RCA Assessments
- Investment return designated for current operations–pooled funds
- Income from funds held by others
- Facilities Rental Income
- Other Sources

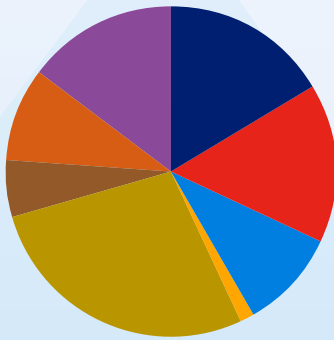
Expenditures and other Deductions

Educational and General	
Instruction	\$1,293,478
Academic Support	\$709,014
Student Services	\$57,404
Institutional Support	\$1,734,369
	\$3,794,265
Auxiliary Expenses	\$467,622
	\$4,261,887



- Instruction
- Academic Support
- Student Support
- Institutional Support
- Auxiliary Enterprises

Building A New Future Campaign



- Student Scholarships
- Building Endowment
- Underwood Chair
- Faculty Development
- Annual Seminary Fund
- Library Improvements
- Foundation Program Support
- Designated and Undesignated Gifts

Seminary Endowment Funds

	Goal	Contributions/ Pledges
Student Scholarships	\$1,500,000	\$1,329,604
Building Endowment	\$1,500,000	\$1,267,899
Underwood Chair	\$1,500,000	\$782,927
Faculty Development	\$500,000	\$111,050

Seminary Funds

	Goal	Contributions/ Pledges
Annual Seminary Fund	\$1,900,000	\$2,231,141
Library Improvements	\$500,000	\$461,076
Foundation Program Support	\$600,000	\$746,000
Designated and Undesignated Gifts	-----	\$1,171,814

Total

	Goal	Contributions/ Pledges
	\$8,000,000	\$8,101,511



NEW BRUNSWICK THEOLOGICAL SEMINARY



NJ Campus

35 Seminary Place ■ New Brunswick, NJ 08901
tel 732.247.5241 ■ fax 732.249.5412

NY Campus

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8000 Utopia Parkway ■ Jamaica, NY 11439
tel 718.990.6000 ■ fax 718.990.5932

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