

Appraisal Report

2012 Maserati Quattroporte

PREPARED FOR:-

Joseph A. Balbona

BY,



CLASSIC AUTO APPRAISER

A PROFESSIONAL VALUATION SERVICE FOR ALL TYPES OF SPECIALTY & COLLECTOR VEHICLE SINCE 1989.

Classic Auto Appraiser

*P.O. Box 15294, Irvine, CA. 92623-5294
Phone (714) 777-2234 or (800) 454-1313*

*Website; classicautoappraiser.com
Email; JeffTheCarAppraiser@gmail.com*

A professional service that has been evaluating all types of collector vehicles since 1989

9/9/20,

Joseph A. Balbona.

Email; jbalbona@rbbinc.com

Re: Appraisal Report: 2012 Maserati Quattroporte

To Whom It May Concern,

In compliance with the recent request, we have appraised the above referenced vehicle for donation purposes.

We have enclosed the appraisal report that constitutes our analysis and conclusion of the research completed on this automobile at the time of our inspection.

The Fair Market Value of this vehicle, as of the above noted date was, **\$42,300.00.**

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call or email us.

Very truly yours,



JEFF HYMAN,

Classic Auto Appraiser

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this report is to estimate the Fair Market Value of the automobile described herein, at the time inspected for donation purposes.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

All information, either supplied or stated to Classic Auto Appraiser by the vehicle owner/agent/seller, including history, prior ownership, production figures, accomplishments, awards, certification, race results etc. are assumed to be truthful and accurate and not checked by us.

Although the *Classic Auto Appraiser* has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data-bases or other non published information.

Unless the client particularly asks for this in writing, and agrees to absorb any additional cost in obtaining, no such effort will be made in contacting manufacturers, automotive groups, clubs, historians etc. in order to acquire such information.

IDENTIFICATION AND DESCRIPTION OF VEHICLES AUTHORIZED APPRAISAL

This narrative is an attempt to determine a valuation of this vehicle as of the report date noted below.

Inspection Date: 9/8/20
Report Date: 9/9/20
Inspection Location: Los Angeles, CA.

VEHICLE IDENTIFICATION:

Vehicle Make: Maserati
Model year: 2012
Model: Quattroporte
Body Style: Sedan
VIN: ZAM39JKA4C0062855
License plate #: 6VXV599
Tab Expiration Date: April '21
Odometer reading: 63,026
Other ID's (If available) N/A

VEHICLE DESCRIPTION

Exterior Color: Gray
Interior Color: Cream
Equipment: See 'NADA' page

CONDITION REPORT.

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Body:						X
Paint:						X
Panel Fit:						X
Trim:						X
Emblems:						X
Front Bumper:						X
Rear Bumper:						X
Soft Top:						N/A
Hard Top:						N/A
Wheels:						X
Tires:					X	
Lights:						X
Glass:						X

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Dash:						X
Instrument Panel:						X
Gauges:						X
Steering Column:						X
Front Seats:						X
Rear Seats:						X
Door Panels:						X
Interior Trim:						X
Console:						X
Headliner:						X
Weather stripping:						X
Carpets:						X
Rear Shelf:						X
Trunk:						X

CONDITION CONTINUED REPORT.

ENGINE COMPARTMENT:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Radiator:					X	
Fan:					X	
Alternator:					X	
A/C Compressor:					X	
Pwr. Steering System:					X	
Air Cleaner:					X	
Intake Manifold:					X	
Distributor:					X	
Valve Covers:					X	
Headers/Manifold:					X	
Engine Block:					X	
Steering Linkage:					X	
Wiring:					X	
Brake Booster:					X	
Firewall:					X	

UNDERSIDE:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Front Brakes:					X	
Front Suspension:					X	
Front Sway Bar:					X	
Oil Pan:					X	
Frame:					X	
Transmission:					X	
Exhaust System:					X	
Rear Suspension:					X	
Gas Tank:					X	
Rear End:					X	
Rear Brakes:					X	

ADDITIONAL COMMENTS:

NOTES:

At the time of inspection, this 2012 Maserati Quattroporte represented an excellent overall example of this type of Italian touring sedan.

This particular '12 Quattroporte has apparently been very well taken care of and is said by the owner to have always been serviced and maintained by a licensed dealer in accordance with the manufacturer's recommendations.

As depicted on the many enclosed digital photographs provided to us, and as noted on the prior condition pages, this automobile was presented as being in very good overall condition at the time inspected.

MECHANICAL

The Appraiser did not test drive this vehicle, however, no deductions are included for operability. Rather, credit has been given for the vehicle reported performing with no operational defects when last operated, except as noted in this report.

If mechanical or other diagnostic checks are required to be performed on this vehicle the customer requesting this report must consult and retain a qualified ASE Certified or other specific mechanic trained for that purpose.

Unless the availability of an automobile lift or hoist has been previously arranged by the client or customer, a detailed inspection of the vehicle frame, lower unibody, suspension, brakes, steering, exhaust system, lower motor or transmission areas cannot be properly performed, expected or attempted.

VALUES SPECIAL NOTES

J.D. POWER



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2012 Maserati Quattroporte Sport GT S Prices and Values

4 Door Sedan

Values⁹

	Original MSRP	Low Retail	Average Retail	High Retail
Base Price	\$139,100	\$29,800	\$36,500	\$42,300
Total Price	\$139,100	\$29,800	\$36,500	\$42,300

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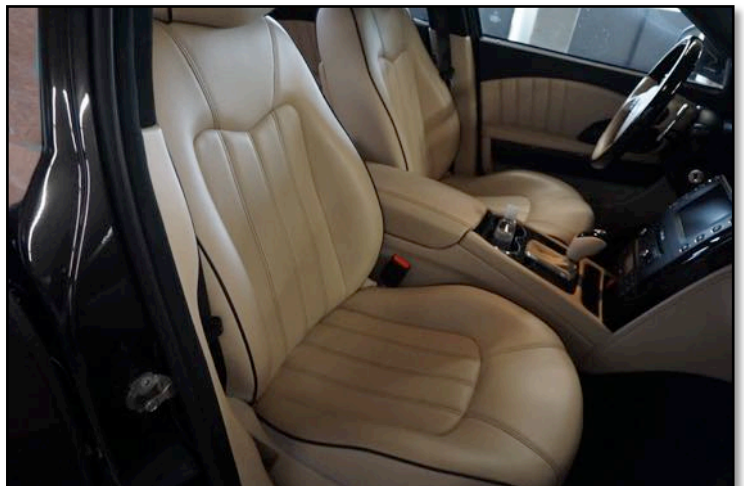
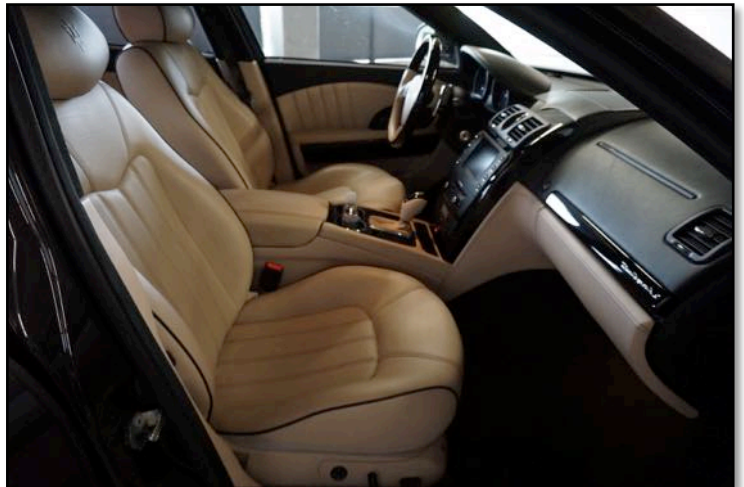


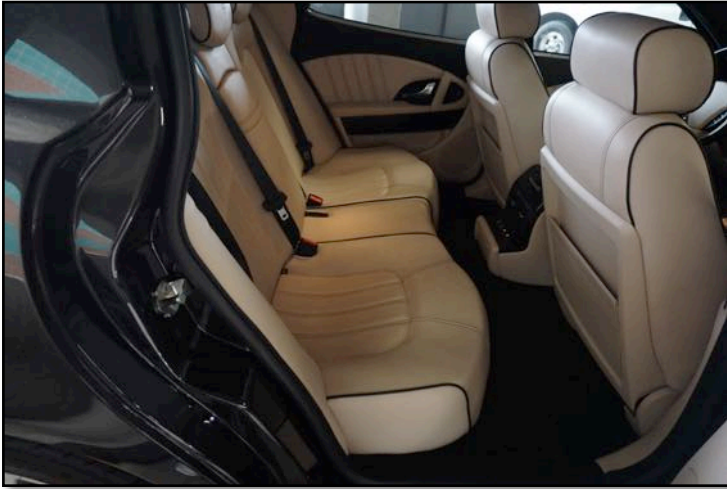
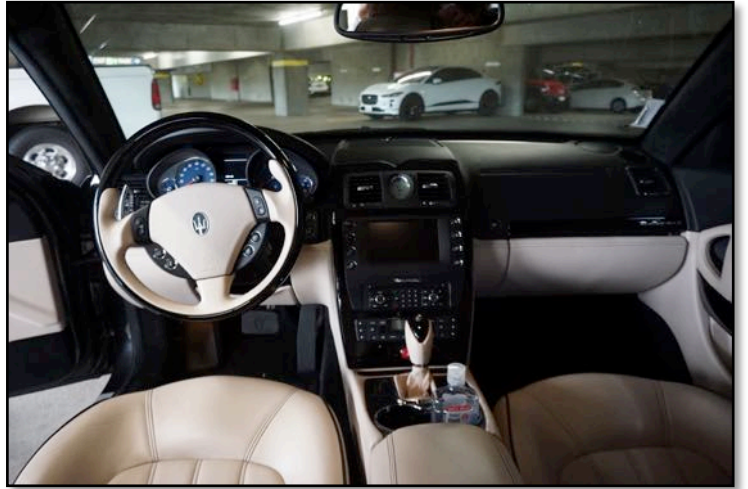
FEDERAL MOTOR VEHICLE SAFETY, BUMPER, AND
THEFT PREVENTION STANDARDS IN EFFECT ON
THE DATE OF MANUFACTURE SHOWN ABOVE

ZAM39JKA4C0062855

TYPE 1 MOTOR CAR







STATEMENT OF APPRAISAL & OTHER LIMITING CONDITIONS:

The undersigned here by declares that:

- A physical inspection of the stated vehicle appraised was performed.
- In this report, the term automobile and vehicle are synonymous.
- Because of ever changing market trends, auction results, value guides, component and labor costs, a potentially changed vehicle condition, etc, the appraised value established in this report must only be assumed to be accurate for a period 60 days from the date appraised or noted.
- The appraised value noted in this report was established exclusively for the party named on the inside page of this report, solely for the purpose requested by that client, and should not be used, or assumed accurate by any other party or entity for that, or any other purpose.
- Obviously customized vehicle, Street Rods, Hot Rods, Show Bikes, Show Cars, Show Trucks, Retro-Rods, Kustoms etc cannot be appraised or evaluated by using any type of value guides or by finding comparable vehicles for sale in the market place as they are all so unique. These vehicles can only be appraised using experience, estimated build or replacement cost or the opinions of others who either build or buy and sell this type of vehicle on a regular basis.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle appraised or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Assumptions and Conditions' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts information and conditions as reported to us.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of the law.
- A copy of this appraisal is kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for the appraisal is not contingent upon values reported.
- No investigation of legal title to the appraised vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens, salvage or junk title or other encumbrances that may be against the property except as specifically stated in the appraisal report.

FURTHER STATEMENTS OF APPRAISAL & OTHER LIMITING CONDITIONS:

- In the event that our appraiser is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser be required to appear in connection with this report document, an additional minimum fee starting at ***\$750.00 (Seven hundred & fifty dollars)*** will be charged and is due for payment ***prior to service.***
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel outside of the Orange County California region, separate and additional fees will be charged for any rental car, airline, lodging and any additional travel expense.
- Should this report become the subject of an insurance dispute that results in any form of mediation or arbitration hearing, the vehicle owner or client named in this report agrees to pay the appraiser \$750.00 in advance, to prepare for, and attend on their behalf the mediation/arbitration hearing
- Unless otherwise arranged by the client, should a mediation/arbitration hearing take place, the vehicle owner or client named in this report also agrees to pay half of the mediator/arbitrators fee.
- Additional consultations, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the ***\$300.00 (Three hundred dollars)*** per hour fee.

APPRAISAL PROVISIONS AND STIPULATIONS

- Unless noted or acknowledged elsewhere, the vehicle valuation and/or the physical damage report describes the condition of the appraised vehicle as it was at the time of the inspection by the appraiser or agent thereof, or as described by the owner of record or the agent thereof as it appeared immediately prior to the noted loss.
- This appraisal document only represents only the areas of the vehicle that could be physically viewed when the inspection actually takes place, and of the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components, or computers and/or any other systems of the vehicle is performed by the appraiser during the inspection.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects on the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the *International Automotive Appraiser Association* and the **USAAP** .
- This report was prepared exclusively for the Client of *Classic Auto Appraiser* and should only be used and/or referred to by that particular client, and only for the specific purpose requested, when complete, in its entirety, signed, not copied and as originally spiral bound by the appraiser.

After having considered all the relevant factors, it is the opinion of the appraiser that the Fair Market Value of the subject classic vehicle at the time appraised was;

FORTY TWO THOUSAND THREE HUNDRED DOLLARS.
(\$42,300.00)

Respectfully submitted,



JEFF HYMAN,

Classic Auto Appraiser

For further information, please visit our website at classicautoappraiser.com

SUMMATION OF VALUE

Our conclusion as to the dollar value is based on one or more of the following:-

- The reported overall cosmetic and mechanical condition of the appraised vehicle.
- The demand and available supply of comparables.
- Dollar amounts indicated by the value guides.
- The expertise of the appraiser.
- The estimated cost to replace or rebuild,
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Auction results listing actual cars sold or the highest dollar amount bid against owners reserve.

At the time of inspection, the appraised vehicle represented an extremely good overall example of a; **2012 Maserati Quattroporte.**

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is credited as performing with no operational malfunctions and or driving problems, when last operated except as noted.

Additionally contained in this report might be comparable available and for sale at the market place. Asking prices fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories.

Based upon the on-site inspection of this vehicle and with consideration for all the information and dollar amounts determined as relevant to this report, the appraiser has established that the Fair Market Value of this vehicle, as of the noted inspection date was;

**FORTY TWO THOUSAND THREE HUNDRED DOLLARS.
(\$42,300.00)**

The Fair Market Value is the opinion of the appraiser, the staff and the management of ***Classic Auto Appraiser*** and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written '***Assumptions and Other Limiting Conditions***' and the '***Appraisal Provisions and Stipulations***', we assume no responsibility for inaccuracies or errors.

Classic Auto Appraiser

*P.O. Box 15294, Irvine, CA. 92623-5294
Phone (714) 777-2234 or (800) 454-1313*

*Website; classicautoappraiser.com
Email; JeffTheCarAppraiser@gmail.com*

A professional service that has been evaluating all types of collector vehicles since 1989

ABOUT CLASSIC AUTO APPRAISER:

I, Jeff Hyman have been associated with various facets of the automotive, restoration, custom automobile and racing community for over forty years.

During this period I have gained a wealth of diversified information and experience from all kinds of hobbies, careers, pursuits and personal goals affiliated with numerous and very diversified collector automobiles.

I have been the sales manager of a Rolls-Royce dealership in England as well as a classic car showroom in Northern California. I have completed dozens of automotive repair courses, have personally restored, and created over twenty collector vehicles, including European classics, 60's American muscle cars, vintage race cars, street-rods and show trucks. I am also an active member of several automotive clubs and association.

I have raced vintage sports cars on both sides of the Atlantic Ocean, have had many articles printed by several prominent automotive publications, including Road and Track. Both Howard Hyman and I have participated in and have judged literally hundreds of car shows and Concours events in several different countries. I am also the Head Judge at the prestigious Desert Classic Concours de Elegance in Palm Desert, California

I was originally trained as an appraiser by David Jacobs, whom most consider to be the pioneer of the automotive appraisal business, at the A.A.A. (Automobile Appraisal Association) in Northern California in 1989. At that time *Classic Auto Appraiser* was formed. I have been appraising vehicles on a full time professional basis since then.

Joined by son Howard Hyman in 1996, it is doubtful that another appraiser his age, with as much experience exists anywhere in the country. We are both former members of the I.A.A.A. (International Automotive Appraisers Association) and have participated in many of their certification classes. We are currently on the Board of Advisors for N.A.D.A. (National Automobile Dealers Association) and are consulted regularly by their editors for information and input with their various automotive value guidebooks.

2.

We now offer our own very comprehensive six-day Auto Appraisal training program, and have taught and certified many appraisers across the country. Our training program actually teaches how to be an independent automotive appraiser and does not limit our trainees to just forwarding information to a head office for someone else to compile an appraisal report for them!

We have given dozens of seminars to car clubs, insurance companies, automotive museums, financial institutions and automotive groups.

I have appeared as an expert witness multiple times, and have participated in arbitration's on a regular basis. We have also worked in conjunction with various government and law enforcement agencies.

I have been an expert witness for many of the most prominent law firms for the past twenty plus years as a respected expert in the field of establishing the disputed value of collector vehicles. I was the chosen appraiser retained by councils to give expert witness testimony in what are so far both of countries highest value customized vehicle insurance losses. "Engine 36" the \$480,000.00 custom built 1936 Ford Street Rod stolen in Seattle Washington, and the infamous "Chocolate Thunder", the beautiful \$750,000.00 Troy Trepanier designed and built 1937 Ford Cabriolet Street Rod that was stolen in Canada. To date I have been deposed by three different attorneys representing opposing sides of this dispute and have been officially agreed to 'on record' by all three attorneys as the premium expert witness for this type of (customized) automobiles in the country.

We are qualified to appraise vehicles for the I.R.S. for the purpose of a tax donation, We perform this function on a regular basis for virtually all of the country's most prominent national non-profit charities. We also appraise vehicles that are donated to the country's finest automotive museums including the Petersen Automotive Museum, the N.H.R.A Museum and the Sprint Car Hall of Fame. We are indeed the appraisers of choice of the prestigious Petersen Automotive Museum in Los Angeles and were largely responsible for million dollars worth of car donations annually. As such, we gratefully accepted when we were asked to become members of the very exclusive 'Checkered Flag 200' car club.

Our 'specialty vehicle appraisals' are highly regarded and are often the *only* ones accepted by major credit unions, classic car finance companies, all major insurance companies, all specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms and enthusiasts. Indeed, several of the national specialized automotive insurance companies state that our appraisals are the most detailed and professional of any appraisal organization in the country.

We pride ourselves in providing our clients with what are considered to be the most accurate and professional appraisal documents in the industry, and are only flattered with by how often our appraisals reports are attempted at being duplicated by inexperienced, upstart competitors. Our clients appreciate that while copying is easy, having the thirty years of experience and credibility in the industry is not!

We are the appraisers of choice for virtually every Classic, Customized, Street-Rod, Hot-Rod, Specialized and Custom Bike builder, consignment house, component suppliers and fabricators in California and the West Coast. We were the appraisers of choice for the *Overhauled* and *Rides* television series, and are actually named in the show credits. We have also appraised cars for many well known Hollywood celebrities and musicians ranging from Green Day to Cher!

We were honored to be the only appraisal service used by the legendary Boyd Coddington for over 15 years, and as such, Jeff Hyman is the ONLY appraiser in the country authorized by the Coddington family to certify, authenticate and appraise Boyd's unique creations.

We are also the appraisers of choice for the likes of Chip Foose, Barry White, Larry Ericson, So-Cal Speed Shop, Bobco, D&P Chevrolet, Bow-Tie Connection, Corvette Mike, Coast Corvette, West Coast Corvette, Corvettes by GM Down Under, California Street Rods, Dan Fink Metalworks, European Collectables, Family Classic Cars, Crevier Classic Cars, Fred's Custom Wiring, Charlie Hutton, H&H Flatheads, Superformance, Hillbank Motors, Hotchkiss Performance, HMS Performance, Heritage Classics, Pro-Design, Kugel Komponenten, Limeworks, NHRA Museum, Parnelli Jones, Petersen Automotive Museum, Rodtech, Timeless Kustoms, Truspeed, American Hot Rod, Poor Boys Hot Rods, Dale's Restorations, Woodside Credit, Barrett-Jackson Car Insurance etc.

In an effort to learn more about America's favorite sports car, the Chevrolet Corvette, way back in 1995 I worked part time for the legendary Corvette Mike for one year. I am also an active member of the NCRS. I have maintained both a close friendship and working relationship with 'Corvette' Mike Vietro for over twenty years.

There have been more national magazine articles written about *Classic Auto Appraiser* than any other appraisal company in the country. A list of these national publications featuring the father and son team of Jeff & Howard Hyman since the year 2000 includes:

**October 2000 issue of Super Chevy
September 2001 issue of Chevy Classic
October 2004 issue of Street Rodder
August 2005 issue of Lowrider
August 2009 issue of DUB
November 2010 issue of Street Rodder
July 2012 issue of Muscle Care Review**

**February 2001 issue of Classic Truck
June 2004 issue of Vette
July 2004 issue of Super Rod
June 2006 issue of Super Chevy
Sept. 2009 issue of Mustangs and Fast Fords
January 2011 issue of Hot Rod**

All the above noted articles were multi-page, full photo features explaining in great detail the added value of using our technique and expertise to have your customized car, truck, street rod, classic, exotic or muscle car professionally appraised by us.

Classic Auto Appraiser is a family owned business that regularly participates as a vender, displaying our product at some of the largest and most prestigious automotive events in the country such as the annual SEMA Show in Las Vegas, various Barrett-Jackson Classic Car Auctions, The Grand National Roadster Show, Sacramento Autorama, The L.A. Roadster Show, Goodguy's events in Costa Mesa, Pleasanton and Del Mar, Southern California's Cruisin' for a Cure and Labor Day Cruise for the past 30 years.

More recently, we have become consultants for various television shows including The Antique Road Show, and are called upon them as experts on a regular basis to discuss the value of both classic automobiles and automobilia.

Since 2013 I have participated as a judge for the prestigious AMBR (America's Most Beautiful Roadster) award at the Grand National Roadster Show in Pomona California

Realizing the inherent problems with attempting to set up a network appraisers that are really just information gatherers across the country, Howard and I now provide a 6 day comprehensive training and certification program. This program actually teaches our students how to become independent automotive appraisers able to provide their own customers with an accurate appraisal document from start to finish, and not just how to forward information to a home office thousands of miles away for someone else to compile an appraisal report for them.

Please visit our website, *classicautoappraiser.com*



Serving the collector car hobby since 1989