

Syllabus for ACG 3113 CRN #11018 & #11017 : Intermediate Financial Accounting II (3 credit hours)
The Lutgert College of Business – Accounting Department
Spring 2018

CONTACT INFORMATION:

Instructor: Adrian Valencia CPA, PhD
Office: LH 3348
Email: avalencia@fgcu.edu (this is the best way to reach me)
Office hours: **T & R 1245-130 & 245pm-430pm**

IMPORTANT NOTE

Once you review the policies of the syllabus, please go to Canvas to complete the “Mandatory Quiz” in the syllabus section. Everyone has to complete this quiz, **due Sunday (1/14/18) by 5pm.**

TEACHING PHILOSOPHY

Education has allowed me to progress in life in ways that I never imagined. I feel very grateful that I had the opportunity to earn a college degree as this choice has opened many opportunities for me. I wish the same good fortune for you and I see my role as one of a facilitator of the ‘academic dream’ to you. Our successful efforts (student and professor) today will allow you to be prepared for a life of continual learning. The business world is full of ripening opportunities and your dedication to lifelong learning will allow you to reap the benefits of these opportunities. One of my favorite sayings: “LUCK IS WHEN PREPARATION MEETS OPPORTUNITY”.

COURSE INFORMATION (CRN #11018 & #11017):

The course is an extension of ACG 3103 (prerequisite for ACG 3113) including the advanced study of long-term assets, current and long-term liabilities, and equities. It is designed to give accounting majors more in-depth knowledge of Generally Accepted Accounting Principles (GAAP). The course is an integral part of the sequence of core classes that you are taking in the accounting program (intermediate accounting, cost, auditing, business law and tax) which serve to prepare you for the Accounting Comprehensive Exam (ACE).

Class Times: T&R 1:30pm-2:45pm [Final Exam: **Tuesday (5/1/18) 8:15pm – 10:30pm** in Griffin Hall 172]
T&R 4:30pm-5:45pm [Final Exam: **Tuesday (5/1/18) 8:15pm – 10:30pm** in Griffin Hall 172]

Class Room: T&R 1:30pm-2:45pm - **Lutgert Hall 1206**
T&R 4:30pm-5:45pm - **Marieb Hall 214**

Textbooks: **Required:** Intermediate Accounting (16th Edition), by Kieso Weygandt and Warfield.
Highly Recommended: “Financial Accounting” CPA review book with exam questions and explanations (Gleim, Becker, etc)

Webpages: Canvas Course: <https://canvas.fgcu.edu/index.asp>
Wiley Plus: www.WileyPLUS.com (enter Course ID 572806)
Textbook Materials: <http://bcs.wiley.com/he-bcs/Books?action=index&itemId=1118742974&bcsId=10170>

Grade: 4 Exams (22.5% each) + Online Quizzes (10%) = 100% points.

Grade Scale: A=90 or above; B=80 – 89.9; C=70-79.9; D=60-69.9; and F=below 60.
Note: No (+’s) or (-’s) are issued.

MY POLICIES:

Attendance:

- Students are responsible for all materials/announcements provided in class, whether the student is present or not. Please share contact information with your classmates so that you are aware of any requirements for missed classes. Students experiencing problems affecting class attendance or the timely completion of assignments are expected to contact the professor immediately, and in all cases, prior to the due date.
- Please be respectful to everyone in the class by arriving on time and turning OFF cell phones. If you are late, please use the rear door of the classroom.
- YOU ARE SICK? Please sit in the back of the classroom.

Assignments & Quizzes:

- No late assignments are accepted. **Missed assignments and exams count as zero.**
- Minimals: On canvas you will find the solutions for a set of exercises/problems which I refer to as the 'Minimals'. These are not graded and are meant for a minimal level of practice.
- Exercises and Problems Set B: On canvas you will find the solutions for the complete list of exercises/problems from the textbook webpage (referred to as "Set B" by the publisher) (The actual set B exercises and problems can be found within Wiley Plus "Classroom Resources". These are not graded and are meant for additional practice.
- Chapter quizzes: On Wiley Plus you will find a total of nine quizzes with corresponding due dates. The quizzes will be available from 12am-1159pm on the day assigned. These quizzes are graded. In terms of your grade, I will count 8 quiz grades (dropping the lowest quiz score).
 - NOTE: Make sure to hit the submit answer button every time you answer one of the
- Wiley Plus also contains other resources that you may find useful in preparing for the exams: these include the Study Guide, Orion, Videos and Practice Exercises/Problems. I encourage you to navigate within Wiley Plus for these and other resources. These additional resources are not graded and are meant for additional practice.

Exams:

- Please bring a pencil, calculator and Scantron to all exams. DO NOT come unprepared to exam days. Make sure that your Scantron is not wrinkled.
- Only a basic 10 key calculator is allowed during exams. No electronic devices are allowed to be worn (watches, etc.) during exams.
- No late exams are accepted. Students are expected to be present for all in-class assignments and exams. **Missed assignments and exams count as zero.** Allowing you to present an exam after the scheduled date is unfair to everyone in the whole class. Please make sure to arrange your schedules accordingly. A 15% penalty will be assessed if (a) I grant (because of unforeseen events) permission for you take an exam after the scheduled time; (b) you arrive late to an exam day; or (c) you arrive unprepared to the exam (e.g. no scantron, calculator, pencil, etc). Bottom line, arrive on time and come prepared on exam days.
- **The final exam is cumulative (chapters 7-15). You must pass this exam (70% or higher) in order to pass this course. Anyone scoring less than 70% on the final exam will receive the grade earned on the final exam as the course grade (irrespective of your semester average).**
- You need a "C" or better in this course to take the next required course.

ACCOUNTING COMPREHENSIVE EXAM (ACE):

The sequence of core classes that you are taking in the accounting program (intermediate accounting, cost, auditing, business law and tax) serves to prepare you for the Accounting Comprehensive Exam (ACE). All accounting majors are

required to take the ACE exam at the end of ACG 4632 in order to earn a grade in that course. The ACE exam helps the Accounting Department assess whether students are meeting the learning goals established for the BS degree in accounting.

The knowledge you are gaining in the business foundation and core courses in principles of accounting, computers, economics, finance, information systems, law, management, marketing, and operations serves to prepare you for the Educational Testing Service (ETS) exam. All business majors are required to take the ETS exam at the end of GEB 4890 in order to graduate with a BS degree.

While your performance on ACE and ETS exams will not impact your grade in ACG 4632 or in GEB 4890, please take these exams very seriously. They are the main tools used to assess the BS degree program in accounting. It is imperative that you do your best in answering the questions. Otherwise, the results will not be reliable and the assessment will not be robust, a result that may jeopardize our SACS accreditation and the Academic Learning Compact we made with the State of Florida, along with having a negative impact on our AACSB accreditation (more about AACSB at: <http://www.fgc.edu/cob/> and click on the AACSB logo at the top left).

Those students performing above the 80% level in each of the eight sections of the ACE exam and those performing above 80% on the ETS exam will receive a letter of commendation from the Chair and/or Dean recognizing these achievement(s) which can be used as a resume item.

LEARNING OBJECTIVES (LO): At the end of this course, students should be able to:

Learning Objective	Assessment Strategy
1. Analyze accounting problems that concern accounting practice areas. (PLO1)	Exam
2. Communicate reliable information. (CLO2)	Exam
3. Apply accounting theories/standards to accounting practice areas. (KLO1)	Exam
4. Comprehend the different valuation metrics used (historical cost, net realizable value, fair market value, lower or cost or market, etc.) for alternate items. CS	Exam
5. Demonstrate ability to apply the concept of conservatism when appropriate (e.g. gain contingencies vs. loss contingencies). CS	Exam
6. Distinguish between costs that may be capitalized vs. expensed in different contexts (i.e. inventory, fixed assets, interest on loans, etc). CS	Exam
7. Understand the exposure to the accountant due to overstating (understating) assets and/or revenues (liabilities and/or expenses). CS	Exam

When assessing the LOs above, if 90% of the students answer 80% of the question(s) correctly the assessment is exemplary; if 80% of the students answer 80% of the question(s) correctly the assessment exceeds expectations; if 70% of the student answer 80% of the question(s) correctly the assessment meets expectations; if less than 70% of the students answer 80% of the question(s) correctly, the assessment is below expectations; and if less than less than 60% of the students answer 80% of the question(s) correctly, the assessment fails.

FASB ACCOUNTING STANDARDS CODIFICATION:

To simplify the task of researching an accounting topic, the FASB launched the FASB Accounting Standards Codification project which integrates and topically organizes all relevant accounting pronouncements comprising GAAP in a searchable online database. The codification became effective on July 1, 2009. It represents the single source of authoritative nongovernmental U.S. GAAP, except for rules and interpretative releases of the SEC which remain as sources of authoritative GAAP. All other literatures is non authoritative. To access the online codification database, go to: <http://aaahq.org/ascLogin.cfm> To log in, you will need a user name and password which will be provided in class.

COURSE SCHEDULE:

Day	Date	Agenda
T	1/9/2018	Intro and CH7 - Cash & Receivables + Appendix 7A + Minimals + Watch CH7 videos + Mandatory Quiz Based on Syllabus
R	1/11/2018	CH7 cont. + Watch CH8 videos + CH7 Quiz
T	1/16/2018	CH7 / CH8- Inventories + Minimals.
R	1/18/2018	CH8 cont. + CH8 Quiz
T	1/23/2018	CH8 cont. + Watch CH9 videos
R	1/25/2018	CH9 - Additional Valuation of Inventories + Minimals + CH9 Quiz.
T	1/30/2018	CH9 cont.
R	2/1/2018	CH9 cont.
T	2/6/2018	Finish open items
R	2/8/2018	Exam 1 - CH 7, 8, and 9. Multiple Choice.
T	2/13/2018	Exam 1 - CH 7, 8, and 9. Practical Problems.
R	2/15/2018	Start CH10 - Fixed Assets + Minimals + Watch CH 10 videos + CH10 Quiz
T	2/20/2018	CH10 cont. + Watch CH11 videos.
R	2/22/2018	CH11 - Depreciate and Impairments + Minimals + CH11 Quiz
T	2/27/2018	CH11 cont. + Watch CH12 videos
R	3/1/2018	CH12 - Goodwill, R&D, and other Intangibles + Minimals + CH12 Quiz
T	3/6/2018	NO CLASS - Spring Break
R	3/8/2018	NO CLASS - Spring Break
T	3/13/2018	CH12 cont.
R	3/15/2018	Finish open items
T	3/20/2018	Exam 2 - CH 10, 11, and 12. Multiple Choice.
R	3/22/2018	Exam 2 - CH 10, 11, and 12. Practical Problems.
T	3/27/2018	CH13 - Current Liab. + Minimals + Watch CH13 videos
R	3/29/2018	CH13 cont. + Watch CH14 videos + CH13 Quiz
T	4/3/2018	CH14 - LT Liabs & Appendix 14A (Settlement of Debt ONLY) + Minimals
R	4/5/2018	CH14 cont. + Watch CH15 videos + CH14 Quiz
T	4/10/2018	CH15 - Stockholders' Equity + Minimals
R	4/12/2018	CH15 cont. + CH15 Quiz.
T	4/17/2018	Finish Open Items
R	4/19/2018	Finish Open Items
T	4/24/2018	Exam 3 - CH 13, 14 and 15 Multiple Choice
R	4/26/2018	Exam 3 - CH 13, 14 and 15 Practical Problems
T	5/1/2018	Final (Cumulative, CH 7-15)--- 8:15pm – 10:30pm in Griffin Hall 172

DEPARTMENT POLICIES:

1. CALCULATOR. NON financial calculator.

NOTE: The required calculator is the only electronic device allowed to be used during class. **UNLESS PERMITTED BY THE INSTRUCTOR, THE USE OF ALL OTHER ELECTRONIC DEVICES** (phones, pads, laptop computers. etc.) is PROHIBITED DURING CLASS.

2. The schedules for the departmental courses offered (information on semester, day/night, other) are at:

ACG, TAX, and BUL (BS) - http://www.fgcu.edu/cob/acg/acg_annual.pdf

FIN (including ECO 3101) and REE (BS) - http://www.fgcu.edu/cob/fin/fin_annual.pdf

ACG, TAX, and BUL (MS) - http://www.fgcu.edu/cob/msacg/grad_acg_annual.pdf

3. Planning for pre-registration and graduation is your responsibility: The above schedules and LCOB advisors, along with the course prerequisite sequences described in the FGCU Catalog and degree program sheets, should assist you in ensuring that your plans are successfully implemented. Course substitutions and prerequisite exceptions will be granted only for exceptional circumstances that are clearly beyond the student's control. Poor or lack of planning is not one of those circumstances.

4. Useful FGCU Resources:

Florida Gulf Coast University Catalog (<http://www.fgcu.edu/catalog/>)

Florida Gulf Coast University Student Guide Book (<http://studentservices.fgcu.edu/JudicialAffairs/>)

Florida Gulf Coast University Code of Conduct (<http://studentservices.fgcu.edu/JudicialAffairs/>)

MISSION AND VISION:

Vision: The Lutgert College of Business will be known for excellence in applied business education.

Mission: The Lutgert College of Business educates and engages students and businesses in a collaborative community.

We offer high quality educational programs that prepare our students to thrive in their professional careers.

ACCOUNTING DEPARTMENT Vision: To be the destination of choice for students who aim to master subject matter in the accounting curriculum and develop successful careers based on an accounting education.

ACCOUNTING DEPARTMENT Mission: To prepare students for mid-level careers in public accounting, service organizations, government, and industry by ensuring that graduates can effectively use technology in research and practice for life-long learning and to maintain professional competence. We strive to develop in students an understanding of their ethical responsibilities and the ability to communicate effectively with stakeholders (colleagues, clients, and others) of diverse backgrounds. Faculty members will employ cutting edge instructional methods and technologies for teaching balanced with a mix of applied/educational/basic research and service to institution, profession, the academy, and community.

UNIVERSITY STATEMENTS:

Academic Behavior Standards and Academic Dishonesty

*All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found in the FGCU Student Guidebook under **the Student Code of Conduct and Policies and Procedures** sections. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy. The FGCU Student Guidebook is available online at <http://studentservices.fgcu.edu/judicialaffairs/new.html>*

University Nondiscrimination Statement

Florida Gulf Coast University is committed to ensuring equity and fairness for all University employees, students, visitors, vendors, contractors and other third parties. As such, the University prohibits discrimination on the bases of race, color, national origin, ethnicity, religion, age, disability, sex (including

sexual harassment/assault), gender identity/expression, marital status, sexual orientation, veteran status or genetic predisposition with regard to admissions, employment, programs or other activities operated by the University. This prohibition extends to enforcement of **Title IX** of the Education Amendments of 1972. Questions or complaints should be directed to the Office of Institutional Equity and Compliance (OIEC). The OIEC's phone number is (239)745-4366; the OIEC email address is OIEC@fgcu.edu.

Disability Accommodations Services

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university's guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in the Wellness Building. The phone number is 239-590-7956 or Video Phone (VP) 239-243-9453. In addition to classroom and campus accommodations, individuals with disabilities are encouraged to create their personal emergency evacuation plan and FGCU is committed to providing information on emergency notification procedures. You can find information on the emergency exits and Areas of Rescue Assistance for each building, as well as other emergency preparedness materials on the Environmental Health and Safety and University Police Department websites. If you will need assistance in the event of an emergency due to a disability, please contact Adaptive Services for available services and information.

Student Observance of Religious Holidays

All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

Resources for Faculty General Education

Information on General Education program requirements is available online at http://www.fgcu.edu/General_Education/index.html

Service-Learning

Information on integrating service-learning into the course and course syllabus is available online at <http://www.fgcu.edu/Connect/>

Distance-Learning

Information on distance learning courses is available online at <http://itech.fgcu.edu/distance/>

Online Tutorials

Information on online tutorials to assist students is available online at <http://www.fgcu.edu/support/Approved>

Canvas Learning Management System and Demonstration Site Information on Canvas is available online at <http://canvas.fgcu.edu/> and <https://fgcu.instructure.com/courses/7692>

Library Resources

Main page: <http://library.fgcu.edu/>

Tutorials & Handouts: <http://library.fgcu.edu/RSD/Instruction/tutorials.htm> Research

Guides: <http://fgcu.libguides.com/>

Faculty Support: http://library.fgcu.edu/faculty_index.html

Contact Us: <http://library.fgcu.edu/LBS/about/contactus.htm>

Respondus Monitor – Remote, Online Exam Monitoring

In order to protect the integrity of online assessments that are delivered to students off site in a non-proctored location, this course may employ Respondus Monitor technology that will allow for the web-enabled monitoring of exams and quizzes. Students must own a computer device and an associated webcam that meet the minimum requirements of the University's standard remote monitoring system. Additional information:

- Respondus Monitor overview: <http://respondus.com/products/monitor/>
- Respondus Monitor Faculty Training and Workshops: TBA

Respondus LockDown Browser – Classroom and/or Remote Online Exams

In order to protect the integrity of classroom or remote online exams, this course may employ Respondus LockDown Browser technology that will allow for the student's temporary restriction to a designated online testing website, disabling the ability to print, copy, access other applications or move to any other URL for the duration of the assessment. This technology may be used on campus in University computer classrooms or for remote delivery of quizzes and exams. [For online classes only: students must own a computer that meets the minimum requirements of the University's standard lock down browser application.] Additional information:

- Respondus LockDown Browser overview: <http://respondus.com/products/lockdown-browser/>
- Respondus LockDown Browser Faculty Training and Workshops: TBA

Lecture Capture Technology/FGCU Capture – Classroom Recording

This course may employ technology that will allow for audio and/or video recording of live classroom sessions. This lecture capture technology is utilized for the sole purpose of enhancing student learning. It may provide for supplemental student instruction via secure links to recorded session(s), the live stream of courses, presentations of off-site guest speakers and/or the delivery of course instruction utilizing "flipped classroom" methodologies. Student questions and/or comments may be included as a part of any session being recorded. See FGCU-CAPTURE for additional details and training <http://aets.fgcu.edu/fgcucapture.asp>

Center for Academic Achievement

The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of our free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any of our programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103 or call us at (239) 590-7906. Our website is www.fgcu.edu/caa.