

SWOT Analysis

Do SWOT analysis for your company and possibly each product. You may also consider PEST Analysis, focussing on opportunities & threats.



Needs, Wants and Pains

Now think about the Needs, Wants and Pains that your audience will experience in their work. If you can, conduct research and ask your audience. Describe each desire (there are examples below).

NEEDS Needs are an urgent desire. For example, I need petrol for my car. A need is often temporary.
WANTS Want is aspirational. Example, I'd like a better car. A want loses satisfaction over a period of time.
PAINS Pain is solving a problem, e.g. my car keeps breaking down. Pains cause frustration, but solving them builds loyalty.

Elevator Pitch

The structure of this Elevator Pitch is based on a Position Statement developed by Geoffrey Moore in his book 'Crossing the Chasm'. You just need to fill in the blanks, but try not to get too many people involved in the development of your Pitch.

Ultimately, you want it to answer the questions "What does your company do?" and "Why should I buy from you?"

Enter name of company, service or person				
is the	one			
		Enter category of product/service		
that p	rovid	les		
			Enter your target customer(s)	
with				
	Enter	ter your key benefit(s)		
becau	se			
		Enter	a reason(s) your audience should believe you can deliver the benefit	

Here's an example for a fictitious recruitment agency:

ABC Limited is the one Recruitment Agency that provides IT Candidates and Recruitment Managers with vetted candidates and cutting edge IT jobs because we have a unique 10-point candidate vetting process and only work with Fortune 500 IT brands.

Summary

The above is not a replacement for a professionally produced marketing plan and strategy. But it does provide a quick foundation for executives that need a framework but don't have the time or resources to write a full report.

The SWOT analysis should identify areas for improvement (so you offer the very best proposition), but also your main selling points. The identification of Needs, Wants & Pains should help you effectively satisfy your customers' desires. And finally, the Elevator Pitch ensures everyone in your company gives the same answer to the questions "What does your company do?" and "Why should I use your company?"

You may want to supplement this basic plan with market research on your sector, surveys of your existing and potential customers to understand their buying behaviour or simply outline the objectives of your marketing (what do you want it to achieve).

If you need help, book your <u>1-hour marketing consultation</u> with me. No charge, no obligation.



Next step

When you have completed your Lean Strategy, the next step is to build your Plan-on-a-Page. An A4 document you can share with C-level execs (so they know what you're doing) and your marketing team (to help keep them on track).

Download my <u>Plan-on-a-Page template</u> and simply fill in the blanks.



An award-winning, Marketing Director with over 25 years' experience in B2B marketing, both online and offline... the full marketing mix.

I'm a qualified marketer and Fellow of the Chartered Institute of Marketing, I also served on the 'GDPR Working Party' at the Data Marketing Association (DMA) and was a member of a DMA Council for 3 years.

Published my first marketing book in 2018 - started writing it in 2016!





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