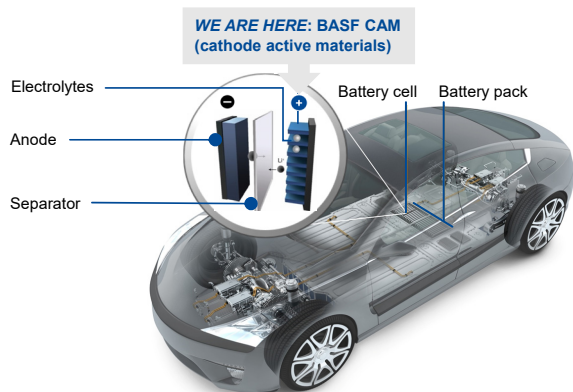


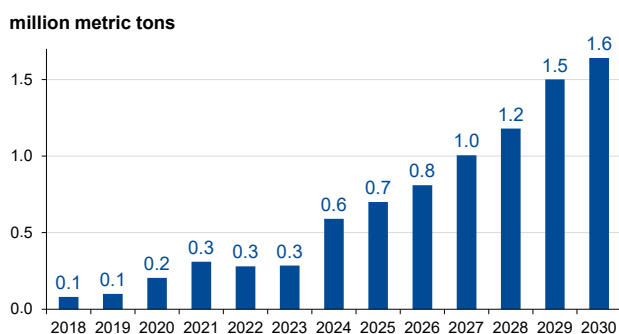


BASF Research Press Conference 2020

1.6 million metric tons of end-of-life battery packs will be available in 2030



Available used battery packs per year



>160 kt nickel, cobalt, manganese and lithium can be “mined” from used battery packs in 2030.
By 2025 significant amounts of off-spec cells and CAM will be available.

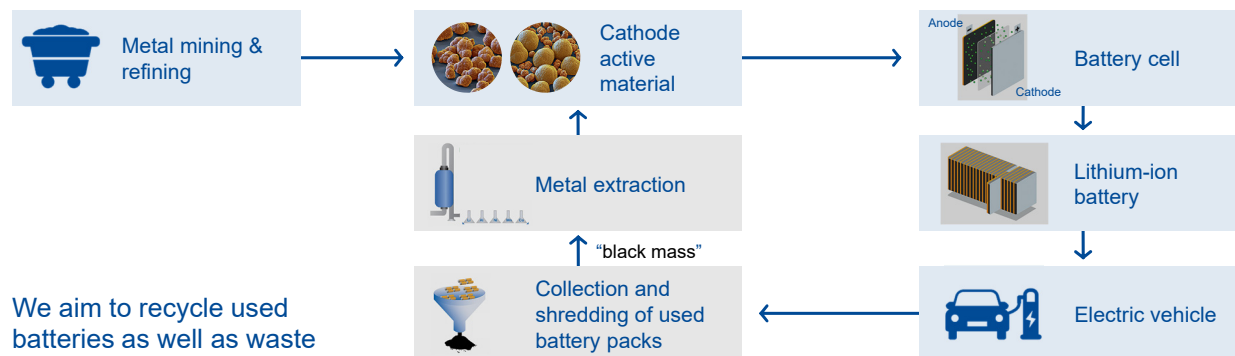
Source: BloombergNEF / Bloomberg Businessweek, January 2019, “kt” = thousand metric tons.

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The new value chain for electric vehicles – recycling closes the loop

Creating a circular economy for battery materials



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“Black mass*” – a new resource

- Recycling of lithium-ion batteries (LIB) starts with mechanical operations (e.g., dismantling, shredding, sorting).
- This yields “black mass”.
- It mainly consists of the electrode active material.
- Black mass contains valuable Co, Ni, Mn, Li, but also carbon and many contaminants.

	Element	Content
		weight %**
valuable metals	Ni	20
	Co	6
	Mn	6
	Li	3.5
	C	40
	F	3
	P	0.5
	Cu	2
	Al	2
	Fe	1
	Zn	0.1
	Ca	0.1



Chemical treatments are needed to extract the valuable metals from “black mass”.

* Black mass = technical term for recycled electrode active materials
 ** Illustrative values, composition can strongly vary

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Processing “black mass”

Comparison of main technologies

Pyrometallurgy



- ✓ High recovery rates for nickel, cobalt and copper
- ✓ Graphite and solvents burned, providing much of the process energy
- ✓ Mature technology
- ✗ High energy intensity (around 1,500°C) and CO₂ footprint
- ✗ Loss of lithium in slag – recovery from slag is expensive

Hydrometallurgy

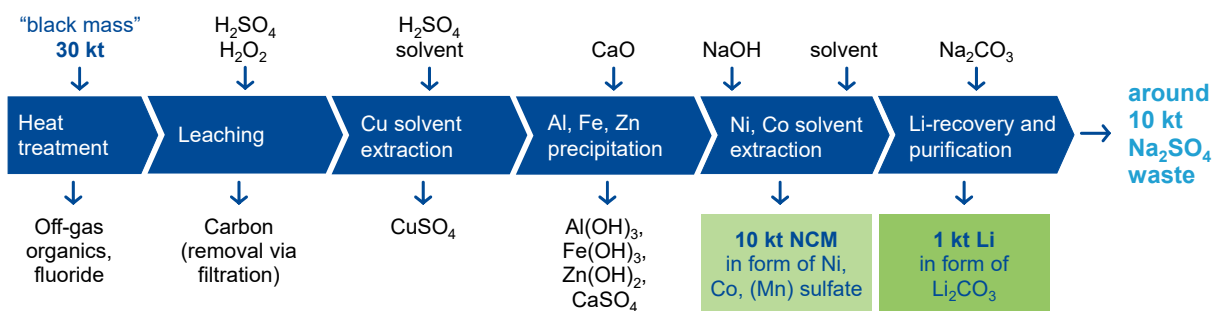


- ✓ High recovery rates for cobalt, nickel and copper
- ✓ Lithium is recycled
- ✓ Option for manganese and graphite recycling
- ✓ Moderate temperature range
- ✗ High investment required
- ✗ Inflexible process
- ✗ High amounts of by-products, waste

Both technologies call for improvements towards lithium yield, by-products or investment cost.

Deep dive hydrometallurgy

Illustrative process



Characteristics

- ✓ Well established processes in mining industry up to nickel and cobalt recovery to build on
- ✗ Inflexible process – lithium is always recycled at the end and comes as lithium carbonate only
- ✗ Significant amounts of sodium sulfate waste by-product

The process cuts CO₂ emissions by -25% vs. CAM* materials based on mining.

*CAM = cathode active materials

Deep dive lithium salts

- State of the art lithium recycling produces **lithium carbonate** along with significant amounts of **sodium sulfate waste**.
- However, today's CAM material syntheses require **lithium hydroxide** and not lithium carbonate.
- Lithium carbonate can be transformed into lithium hydroxide – but this increases CO₂ footprint.

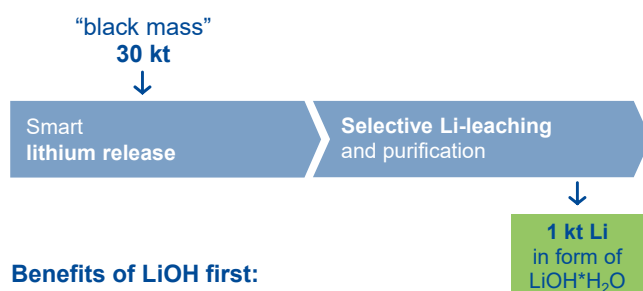
Our approach

- Avoiding process steps and waste – **direct lithium hydroxide process**
- Flexibilize the value chain – **lithium hydroxide first**

Lithium recovery holds the biggest innovation potential in the value chain.

New BASF process scheme avoids waste

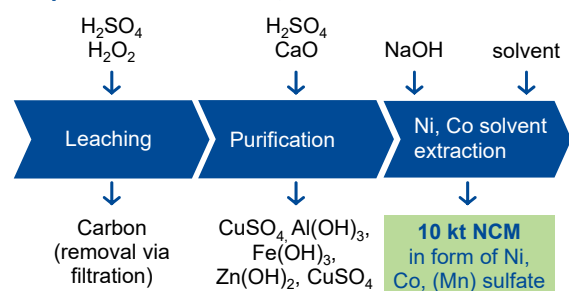
Step 1: Removal of lithium from “black mass”



Benefits of LiOH first:

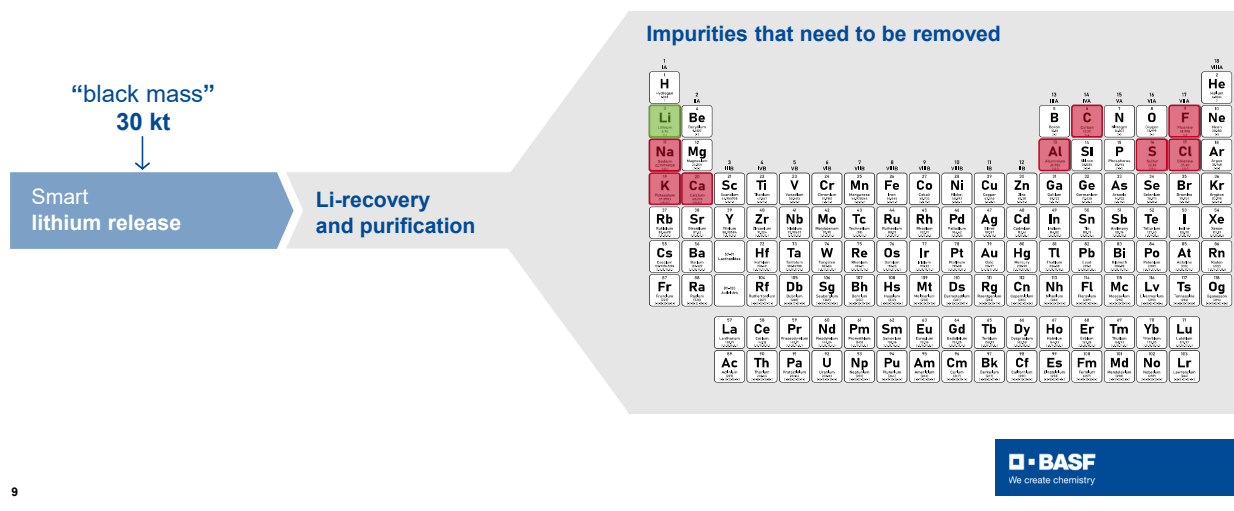
- ✓ avoids sodium sulfate by-product
- ✓ allows direct access to lithium hydroxide
- ✓ cuts investment cost in the value chain

Step 2: Extraction of Ni, Co



The new BASF process scheme reduces CO₂ footprint and is flexible.

Deep dive lithium purification



New BASF purification scheme

Recovering battery-grade lithium from “black mass”

Lithium ex
“black mass”

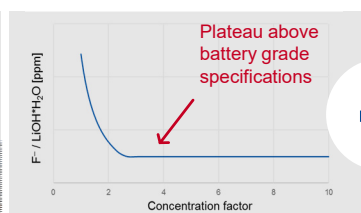
Cl
Sulfate
Ca
Na
Al
K
F

■ Off spec.
■ Not specified

Crystallization

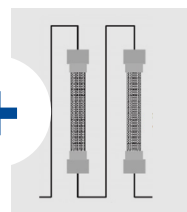


works for most ions,



... but not for fluoride

Ion exchange / adsorption



✓ proof of concept
in lab achieved

Purified lithium

Cl
Sulfate
Ca
Na
Al
K
F

■ In spec.
(=removed)

Smart combination of purification technologies needed to extract battery-grade lithium from “black mass”.

Recycling of battery raw materials

Challenges tackled and status of BASF process development at a glance

Challenges

- Efficient and straight forward lithium recycling needed
- Yield insufficient
→ high variable cost
- Insufficient Li quality
→ low value

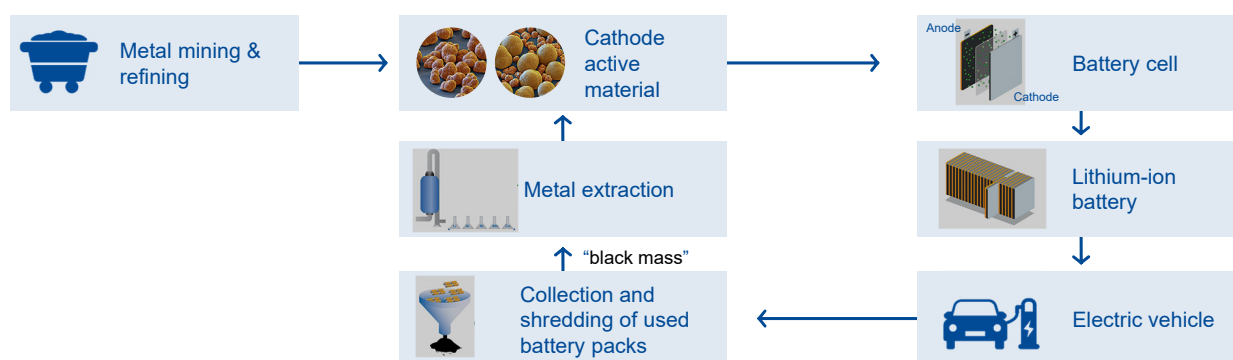
BASF approach

- ✓ Lithium hydroxide first process
- ✓ Proprietary selective leaching additives
- ! Combine complementary purification technologies
→ upscaling ongoing

BASF innovates to reduce CO₂ footprint of lithium recycling to close the loop for battery materials.

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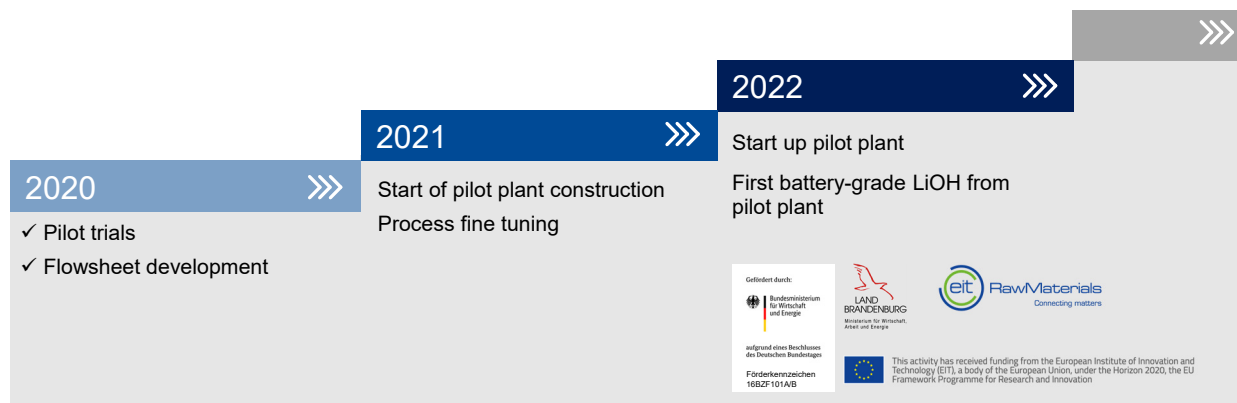
Creating a circular battery value chain in Europe



Key to success are partnerships and innovative recycling technologies.

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Closing the loop in e-mobility Next steps



BASF innovations will enable a new circular value chain in Europe.

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