

---

# Becker CPA Review

Puerto Rico Division

2016

---

# The CPA Profession



# The USA CPA Designation

- Highly respected and valued credential in accounting and business – the Gold Standard
- All US CPAs are accountants, but not all accountants are US CPAs
- US CPAs are licensed to practice according *to state-specific requirements for education and experience and by passing the CPA Exam*
- Passport to advancement within the accounting profession
  - *Multinational corporations from US*
  - *Overseas companies listed on the US stock exchange*



# Where CPAs Work

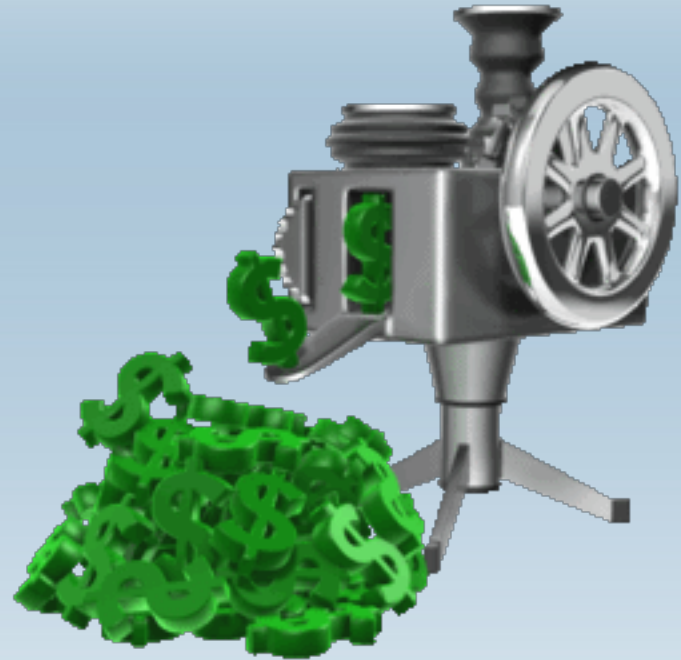
- US CPAs typically begin their career in public accounting because it gives them the fastest and broadest exposure to a variety of businesses
  - *Big Four - E&Y, PWC, KPMG, Deloitte*
- May move into corporate positions as they advance in their career, or pursue opportunities with:
  - *Corporations – GE, Caterpillar, Procter and Gamble*
  - *Governmental entities – IRS, Defense Accounting Service, Department of Energy*
  - *Not-for-profit entities*
  - *Academia*



# What US CPAs Do

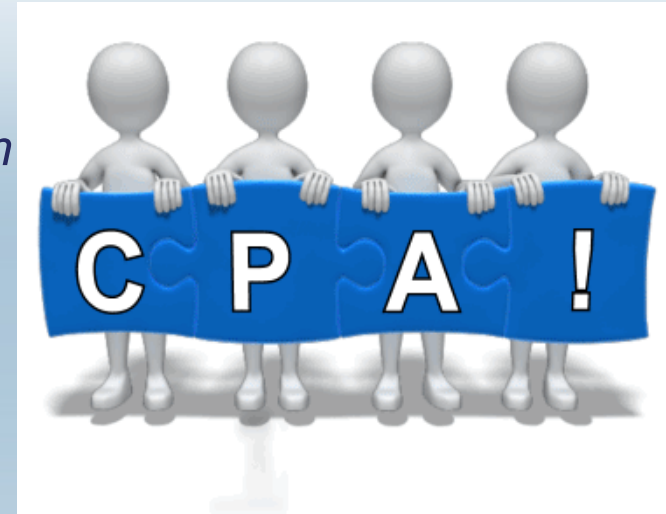
The roles and career paths for US CPAs have expanded.

- Audit & Assurance
- Corporate Accounting
- Consulting Services
- Environmental Accounting
- Forensic Accounting
- International Accounting
- Tax Accounting
- Teaching



# Why Become a US CPA?

- Globalization
  - *Convergence of U.S. Accounting Standards with*
  - *Push to align all new US CPA pronouncements with International standards*
  - *US CPA exam now includes IFRS content*
  - *Growing demand for international accounting skills*
- Multinational corporations from USA
- Overseas companies are listed on the US stock exchange
- Expanded career options, both locally and internationally
- Provides professionals with greater earning potential
- Candidates can prepare for and pass the US CPA Exam in 6 to 18 months



# US CPAs are in Demand

- U.S. Bureau of Labor Statistics expects employment of accountants and auditors to grow faster through 2018 than for any other occupation
  - *Best prospects are for those “who have a college degree and professional certification, especially a CPA.”*
  - *According to the American Institute of Certified Public Accountants, 75 percent of today’s CPAs will retire over the next 15 years*
- Ranked 6<sup>th</sup> on list of 10 hottest jobs by CNNMoney.com for “great pay and superior growth prospects” and “work that's meaningful”



# Earnings Potential

- 2014 projected accounting salaries (US \$)

Large Public Firms	Non-CPA Salaries Up To	CPA Salaries** Up To
Senior Manager/Director***	---	\$175,000
Manager***	---	\$122,750
Senior	\$94,250	\$103,675
1 to 3 Years	\$75,250	\$82,775
Up to 1 Year	\$63,500	\$69,850

Corporate Accounting	Non-CPA Salaries Up To	CPA Salaries** Up To
Chief Financial Officer***	---	\$411,000
Tax Director***	---	\$233,500
Controller***	---	\$199,000
IT Auditor - Manager	\$140,250	\$154,275
Financial Analyst - Manager	\$114,500	\$125,950
General Accountant - 1 to 3 Years	\$62,000	\$68,200

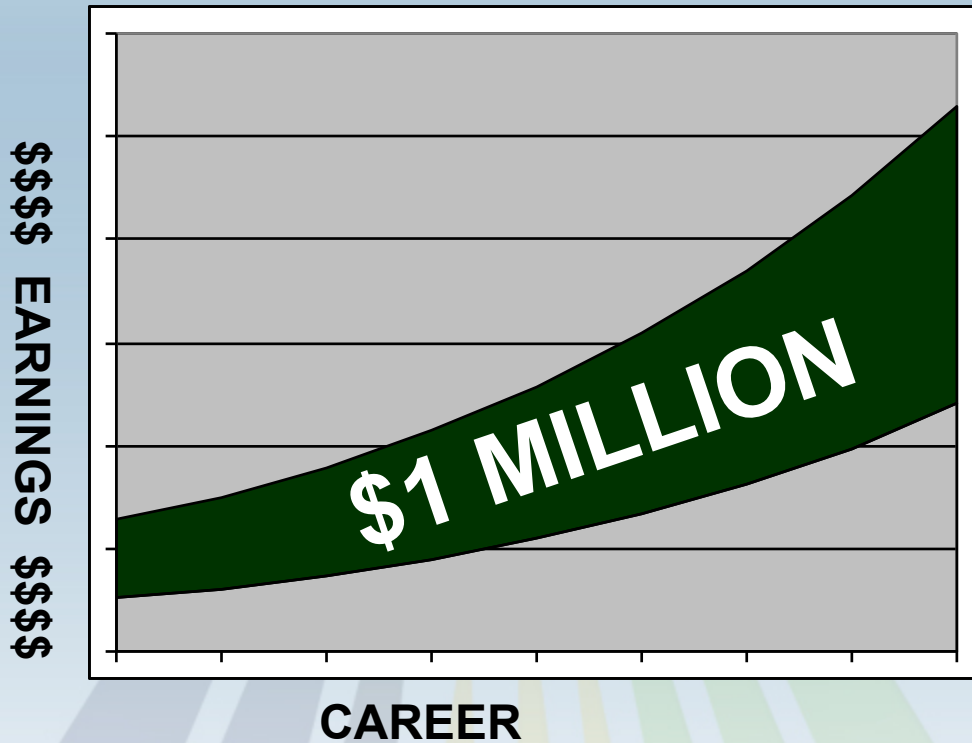
– *Licensed CPAs may earn 10% more than unlicensed accountants*

- Potential for faster promotions
- Greater mobility and job security



# Professionals in Demand

## Earning Power - CPA vs non-CPA



**Numerous Opportunities**

**+**

**Demand**

---

**Career Passport**



# Exam Structure and Content



# Exam

## 4 Independent Sections



Financial Accounting and Reporting (FAR)  
**4 hours**

Auditing and Attestation (AUD)  
**4 hours**

Regulation (REG)  
**4 hours**

Business Environment and Concepts (BEC)  
**4 hours**

Exam can be taken in any state or jurisdiction

Exam is administered at Prometric Testing Centers

- Passing score is 75 on a 0-99 scale
- 18 months to pass all four parts

# Fare - Structure

4 Hours

33 Multiple Choice Questions



Testlet # 1

33 Multiple Choice Questions



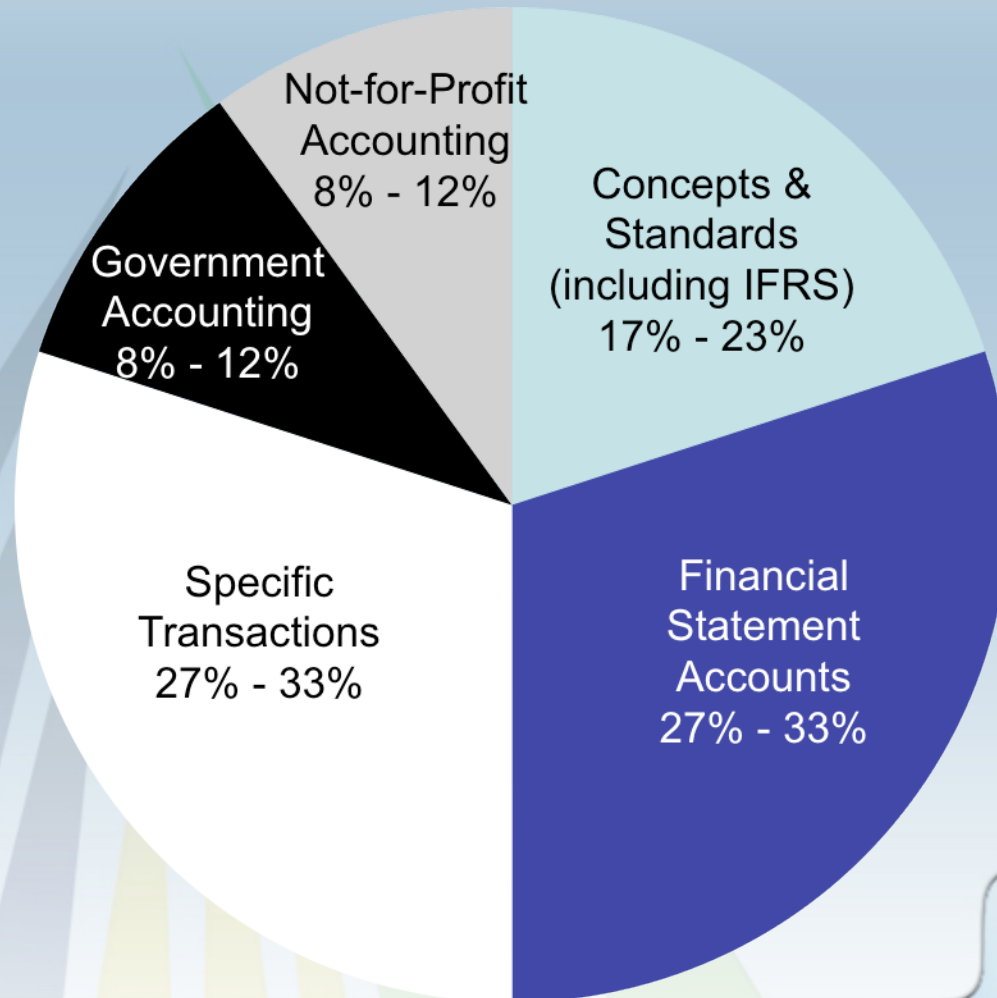
Testlet # 2

9 Task based Simulations



Testlet # 3-# 5

# Financial - Content



# Financial - IFRS

- Candidates will be expected to identify and understand the differences between financial statements prepared under U.S. GAAP and under IFRS.
- First-time adoption of IFRS related to financial reporting, presentation and disclosures in general-purpose financial statements will also be tested.

# Regulation - Structure

4 Hours

38 Multiple Choice Questions



Testlet # 1

38 Multiple Choice Questions



Testlet # 2

9 Task based Simulations



Testlet # 3-# 5



# Regulation - Content



# Auditing - Structure

4 Hours

36 Multiple Choice Questions



Testlet # 1

36 Multiple Choice Questions



Testlet # 2

9 Task based Simulations



Testlet # 3-# 5

# Audit - Content



# Business - Structure

4 Hours



Testlet # 1

31 Multiple Choice Questions



Testlet # 2

31 Multiple Choice Questions



Testlet # 3-# 4

5 Task based Simulations



Testlet # 5

3 Written Communications tasks

# Business - Content



# Passing Rates



# Exam Pass Rates

## 2006 - AICPA Pass Rates



44%

**Audit**

43%



**Business**



45%

**Financial**



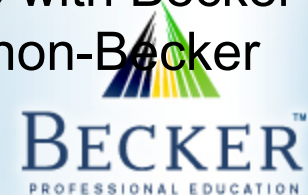
42%

**Regulation**

**2x** A large blue checkmark icon.

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2007 - AICPA Pass Rates



47.57 %

Audit

46.56%



Business



48.15%

Financial



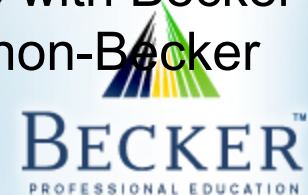
47.03%

Regulation

2x A large blue checkmark icon.

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.





# Exam Pass Rates

## 2008 - AICPA Pass Rates



49.10 %

**Audit**

47.49%



**Business**



49.21%

**Financial**



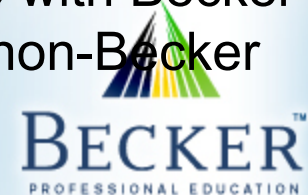
48.74%

**Regulation**

**2x** A large blue checkmark icon.

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2009 - AICPA Pass Rates



50%

Audit



48%

Business



48%

Financial



50%

Regulation

2x 

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2010 - AICPA Pass Rates



47.8%

**Audit**

47.29%



**Business**



47.81%

**Financial**



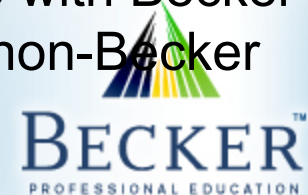
50.66%

**Regulation**

**2x**

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2011 - AICPA Pass Rates



45.62

Audit

47.13%



Business



45.51%

Financial



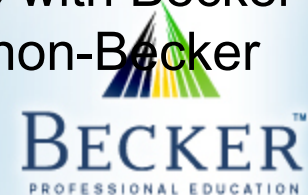
44.22%

Regulation

2x

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2012 - AICPA Pass Rates



46.89

Audit

52.83%



Business



47.97%

Financial



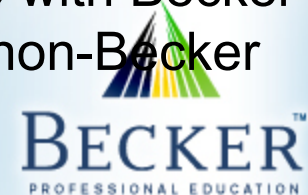
48.15%

Regulation

2x 

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2013 - AICPA Pass Rates



45.87%

Audit



55.83%

Business



48.32%

Financial



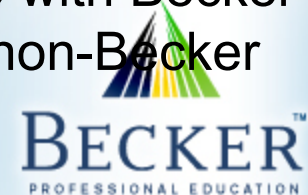
48.48%

Regulation

2x 

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2014 - AICPA Pass Rates



47.92%

Audit



56.72%

Business



48.20%

Financial



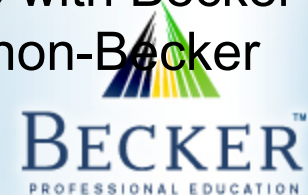
57.21%

Regulation

**2x**

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.



# Exam Pass Rates

## 2015 AICPA Pass Rates



47.28%

**Audit**



56.48%

**Business**



46.75%

**Financial**



49.43%

**Regulation**

**2x** A large blue checkmark icon.

Students who prepare with Becker pass at **double** the rate of non-Becker candidates.\*

Becker Professional Education students pass at double the rate of all CPA exam candidates who did not take a Becker course, based on averages of AICPA-published pass rates. Data verified by an independent third-party research firm.





# DO THE MATH

In 2014, **53** out of **59** Elijah Watt Sells Award winners prepared for their CPA Exam with **Becker**.

Why study with anybody else?

Más del 90% de los que aprobaron la reválida en PR en el 2014, 2015 y lo que va del 2016 son de Becker incluyendo las notas más altas.

**53**



# Becker le da la bienvenida a 45 nuevos colegiados

El viernes, 7 de noviembre, se celebró la actividad de Bienvenida al Colegio de CPA de Puerto Rico en la cual juramentó un grupo de 45 nuevos colegiados. La nota más alta en la reválida fue la colegiada Natalia I. Herrero Rodríguez. Natalia tomó el curso con Becker CPA Review!

## Nuevos colegiados que tomaron el curso con Becker CPA Review:

Ricardo J. Martínez Sierra  
Alexander F. Molano Santana  
Jesús Narváez Rodríguez  
Abigail Nieves Motta  
Carmen M. Núñez Feliz  
Adalina Pagán Díaz  
Sheila M. Pedrogo Casillas  
José Penabaz Casablanca  
Elisa D. Quintana Rondón  
Maritrini Ramírez García  
Jazmarie Rivera Rodríguez  
Benjamín R. Roque Acevedo

Ricardo J. Saavedra Mora  
Jorge L. Sálamo Pacheco  
Gerardo M. Santiago Rodríguez  
Natalia Solís Martínez  
Rosangela Torres Torres  
Dennis Orlando Torres Rivera  
María De Lourdes Adorno Santos  
Rafael E. Álvarez Rodríguez  
Edgar N. Arroyo Luján  
Kareli A. Avilés Flores  
Aliette C. Bofill García  
Jean D.F. Botello Arzón  
Gabriel A. Bravo Castañeda

Milagros Centeno Padilla  
Iván A. Colón Vega  
José E. Díaz Del Valle  
Estefanía Díaz García  
Raúl S. Echeandia Esquilí  
Vicky M. Fagés Marín  
Ana D. Feliciano Tirado  
Yaritza Figueroa Hernández  
Natalia J. Herrero Rodríguez  
Larissa B. Jiménez Umpie  
Aileen J. López Toribio  
María S. Martínez Correa  
Neishka M. Martínez Ferr

## Otros cursos:

Patricia Cañellas Hernández  
Christina M. Clemente Muñiz  
Elsie Miranda Vélez

José A. Rosado Serra  
María Del C. Álvarez Esparra

Naida L. Santiago Pacheco  
Lizdelia Meléndez Cintró

El 87% son ex-alumnos de  
Becker CPA Review  
incluyendo la  
nota más alta!!

# The Exam



# The Exam – Administrative Issues

- Calendar year divided into quarters. Testing occurs in the first two months of each quarter and third month is “closed”.
- Candidates can sit for one or more parts during any testing window, but not the same part more than once in a testing window.
- Candidates can generally sit at any Prometric site authorized to administer the CPA Exam.



# The Application Process

- Key is applying early!!!
- Candidates apply to CPA Examination Services.
- Expectation is that new applications will take approximately 4-6 weeks to process at state level. Re-examination candidates will take considerably less time.



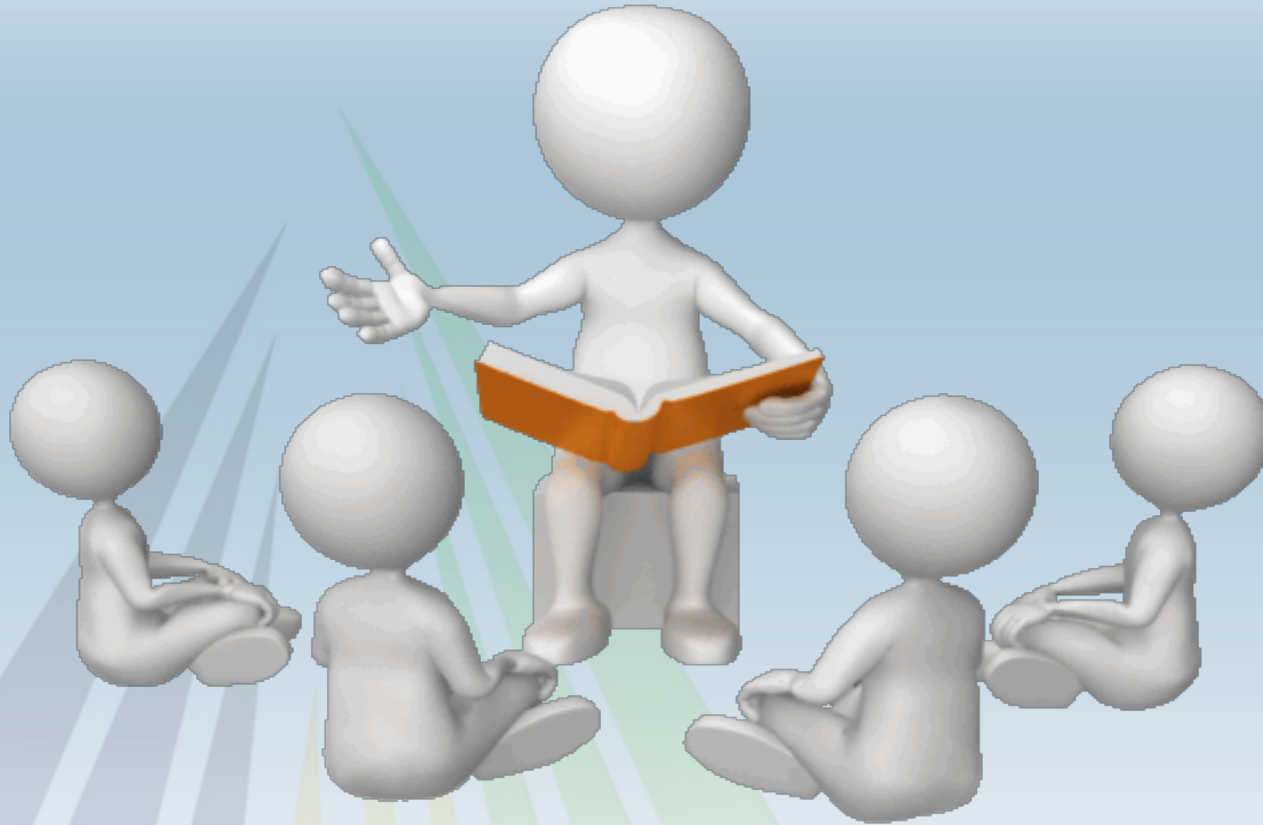
# Application Process – As of Today

- *150 credits*
- *32 accounting credits*
- *CPA Review*
  - 4 credits toward the 150 credits
  - 3 credits toward the 32 accounting credits (Fare, Regulation, and Auditing only)
- *Students will be allowed to sit for the CPA exam while studying his/her final semester*
  - 3.00 GPA minimums
  - Letter from Accounting Department Head
  - 32 accounting credits completed

# Granting of Credits

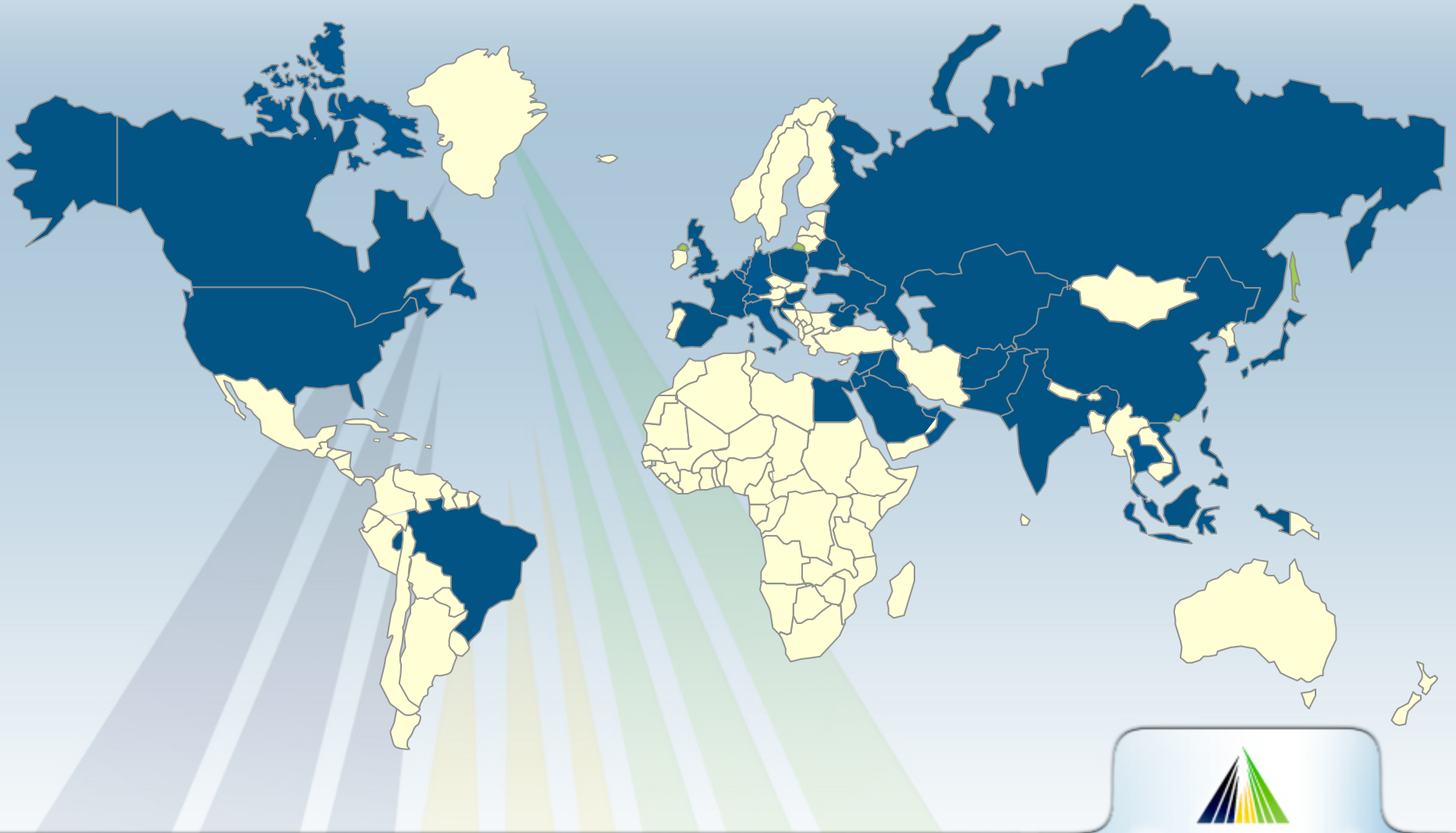
- Candidates will be allowed to sit for each section individually, and in any order
- Candidates will retain credit for any section(s) passed for 18 months.
- Candidates will not be allowed to retake a failed section(s) within the same examination window
- 75 points (out of 100) – to pass

# How Becker Can Help You





# Becker Worldwide – Over 50 Countries



# Becker Live Courses – Offered Worldwide

- Beijing, China
- Guam, US
- Hong Kong
- Macau, China
- Manila, Philippines
- Seoul, South Korea
- Shanghai, China
- Taipei, Taiwan
- Tokyo, Japan
- Puerto Rico
- Bahamas
- Cayman Islands
- Mexico
- Curacao
- Bermuda



# Becker CPA Exam Review

- The leader in CPA review for more than 50 years
- Over 400,000 candidates have passed the CPA exam using Becker, more than any other review provider
- Double the pass rate of non-Becker candidates\*
- Partnerships with the Big 4 and 98 of the top 100 accounting firms
- 15 of the 15 top scorers on the 2011 CPA exam prepared with Becker



# Flexible Course Formats



Live

Live

**Over 250  
worldwide  
locations**



Online

Online

**Dedicated  
online  
instructors**



Self-Study

Self-Study

**Anytime  
anywhere**

# A Complete CPA Review Focusing on Your Success

- **Expert Instruction** and **Unlimited Academic Support**
- **Lecture's** by **National Instructors**
- **Textbooks** for each exam part
- **Interactive Study Planner** and **Exam** and **Writing Tutorials**
- **Becker Software** with resources that replicate the functionality of the CPA Exam.
  - **PassMaster™**
  - **Simulations**
  - **Final Exams**

# Textbooks

Financial 1

Becker Professional Education | CPA Exam Review

3. An active program to locate a buyer has been initiated.
4. The sale of the component is probable and the sale is expected to be complete within one year.
5. The sale of the component is being actively marketed.
6. Actions required to complete the sale make it unlikely that significant changes to the plan will be made or that the plan will be withdrawn.

#### U.S. GAAP VS. IFRS

Under IFRS, **before** a component can be classified as held-for-sale, the individual assets and liabilities of the component must be measured in accordance with applicable standards and any resulting gains and losses must be recognized. After classification as held-for-sale, the component is reported at the lower of carrying value and fair value less costs to sell. U.S. GAAP does not require remeasurement of individual assets and liabilities before classification as held-for-sale, but the classification of a component as held-for-sale does trigger an impairment analysis of the component.

### III. ACCOUNTING RULES

#### A. Types of Entities to be Considered

The results of operations of a component of an entity will be reported in discontinued operations if either the component:

1. Has been disposed of, or
2. Is classified as held for sale.







#### B. Conditions that Must be Present

All related costs shall be recognized when the obligations to others exist, not necessarily in the period of commitment to a plan. **Both** of the following conditions must be met in order to report in discontinued operations the results of operations of a component that has been disposed of or is held for sale:

- Hard copy and “pre-annotated” e-Book included with every course.
- Comprehensive and exceptionally easy to use.
- Organized by the topics tested on the CPA exam.
- Includes hundreds of past exam questions.

# Course Software & Course Manual

- Course Software contains:
    - Introductory video & tutorials
    - Multiple choices and simulations
    - Scheduling software
    - CPA Simulation and Final Exam
- Software
- Videos
  - E-books

	CPA PassMaster
	Course Introduction and Tutorials - Start Here
	Export Homework Statistics for Online Course
	CPA Simulations and Final Exam (CBT)
	Remove Authorization Before Un-Install
	Software Authorization Status Check

# Study Road Map

The screenshot shows a web browser window titled "Becker's CPA Exam Review". The main content area is titled "STUDY CENTER F1 : Standard Setting, Income Statement, and Reporting Requireme...". Below the title bar, there are navigation icons for "eBook", "My Notes", and "Home". The main heading is "Study Roadmap" with a sub-heading "Total study time: 13 - 15 hours". The interface is divided into three main sections, each with a progress bar showing 0% completion:

- 1. Learn** (4 hours): View Lecture (4 hours). Overall Status: 0%.
- 2. Practice** (5 - 6 hours): Complete Homework (5 - 6 hours). Overall Status: 0%. Complete Simulations (1 - 2 hours). Simulation 1: 0%.
- 3. Review** (1 hour): Review Flashcards (1 hour).

The footer of the browser window shows the date "Tuesday, Nov 29, 2011 4:33 PM", the version "2012 (v5.3.0)", and the user "NUM".

- Provides guidance on what to study and how much time to devote to each topic.
- Fully integrates all course elements.



# Multiple Choice Questions

Becker Professional Education  
Becker's CPA Exam Review

HOMEWORK: F5, Leases, Liabilities, and Bonds / Accounting for Leases

Question Statistics  
Question 2 of 50  
CPA-00396  
FARE R99 #19  
Times Worked: 0  
First Attempt: N/A  
Last Attempt: N/A  
Overall: N/A  
W = Wrong, C = Correct  
N/A = Not Attempted

Keyboard Navigation  
Left Arrow: Prev. Question  
Right Arrow: Next Question  
A ... Z: Select Answer

Session Statistics  
Q's Worked: 1  
# Correct: 0  
% Correct: 0%

Time Spent  
Question: 00:38  
Session: 00:41

Back Next Question Zoom level 100% Answer eBook Lecture Marked Options... SC Calc SSheet Print

Cott, Inc. prepared an interest amortization table for a five-year lease payable with a bargain purchase option of \$2,000, exercisable at the end of the lease. At the end of the five years, the balance in the leases payable column of the spreadsheet was zero. Cott has asked Grant, CPA, to review the spreadsheet to determine the error. Only one error was made on the spreadsheet. Which of the following statements represents the best explanation for this error?

a. The beginning present value of the lease did **not** include the present value of the bargain purchase option.

b. Cott subtracted the annual interest amount from the lease payable balance instead of adding it.

c. The present value of the bargain purchase option was subtracted from the present value of the annual payments.

d. Cott discounted the annual payments as an ordinary annuity, when the payments actually occurred at the beginning of each period.

Choice "a" is correct. Cott, Inc. made the error of not including the present value of the bargain purchase option in the beginning present value of the lease that it used on the schedule. A bargain purchase option payment is included as part of the minimum lease payments to be discounted to the date of inception of the lease because it is a future cash flow that is considered certain. When the spreadsheet showed zero at the bottom, Cott, Inc. still was required to make the bargain purchase option payment of \$2,000, yet there was no liability left on the books to pay. The \$2,000 should have been capitalized as part of the cost of the equipment (or whatever was purchased under the capital lease).

Choice "b" is incorrect. Interest is neither subtracted nor added to the lease payable balance, which is maintained at the present value (or carrying value) of the lease. Interest is in a separate column on the spreadsheet for the effective interest method calculation.

Choice "c" is incorrect. If the present value of the bargain purchase option were subtracted from the present value of the annual payments, the balance could not have been zero at the end of five years, it would have been a debit balance (i.e., negative).

Choice "d" is incorrect. This option would have caused the amount capitalized at the lease inception to be lower than it should have been (i.e., the present value of an ordinary annuity for the same interest rate and amount of payments is lower than the present value of an annuity due). However, the schedule would not have become zero at the end because the interest calculation would have been based on the date of payment, which was not consistent with the method of discounting used to produce the schedule.

Friday, Dec 9, 2011 9:41 AM | 2012 (v5.3.0) | NUM

- Over 6,500 questions.
- Link to lecture and link to text features provide clarification on challenging topics.
- Complete answer explanations.
- Timer allows you to stay on pace.

# Simulations

**Becker Professional Education**  
Becker's CPA Exam Review

Financial 5 - Bonds Payable

Time Elapsed: 0 hours 0 minutes

Bond Issue Price (AICPA Adapted) | PV and FV Tables | Authoritative Literature | Help

Solution | Unsplit | Split Horiz | Split Vertical | Spreadsheet | Calculator | Exit

On January 2, Year 1, the Lyndhurst Company, Inc. a privately-held company, issued \$1,000,000, five-year, 10.00% bonds, dated January 2, Year 1. The bonds provided for semi-annual interest payments to be made on June 30 and December 31 of each year. Terms of the bond indenture allowed the company to call the bonds at 102 after one year. The bonds were issued when the market interest rate was 8.00%.

- Lyndhurst uses the effective interest method for amortizing bond discounts and premiums.
- The bonds are term bonds that mature on December 31, Year 5.
- Lyndhurst's fiscal year for financial reporting purposes is December 31.
- The company called the bonds at 102 on June 30, Year 2.

Use the following spreadsheet to calculate the present values of the principal and interest cash flows related to the bonds, and the resulting bond issue price. For each shaded cell in columns B, C, and D, enter the appropriate figures in the shaded cells. For cells C2 and C3, enter the amortization interest rate (as a decimal). For column E, find the appropriate time value factors in the references located in the "Resources" tab and enter those into the shaded cells. The spreadsheet will automatically calculate the bond issue price based on your entries (cell F4).

	A	B	C	D	E	F
1	Payment Type	Compounding Period(s)	Interest Rate	Payment Amount	Factor	Present Value
2	Principal					\$0
3	Interest					\$0
4	Bond Issue Price					\$0

Directions: 1 2 3 4 5

Previous Next

- Over 250 task-based simulations.
- Functionality mirrors the CPA Exam.
- Timer allows you to stay on pace.

# Final Exams

The screenshot shows a web application titled "Becker's CPA Exam Review" with a sub-header "REVIEW BEFORE EXAM : Financial". The interface is divided into three vertical panels:

- 1. Rework:** Includes a lightbulb icon and the text "Rework all homework questions and rework the simulations". It features two buttons: "Rework Homework" and "Rework Simulations", both with dropdown arrows.
- 2. Take Final Exams:** Includes a globe icon and the text "Complete both Final Exams". It features two buttons: "Final Exam 1" and "Final Exam 2".
- 3. Comprehensive Progress Tests:** Includes a lightbulb icon and the text "Take as many comprehensive progress tests as time permits". It features one button: "Progress Tests".

At the bottom of the window, there is a status bar with the following text: "Friday, Oct 7, 2011 11:34 AM | 2012 (v5.3.0) | Sims created: 9/23/2011 | NUM".

- Provides direction on how to prepare in your final days leading up to the exam.
- Includes two full final exams per part that mirror the CPA Exam.

# Study Planner

Becker Professional Education  
Becker's CPA Exam Review  
Create Study Plan

## CUSTOMIZE YOUR STUDY PLAN

Below is your recommended study plan and exam date(s). Drag and drop lectures to make any final adjustments.

Financial List  Auto-arrange

	5 Dec	12 Dec	19 Dec	26 Dec	2 Jan	9 Jan	16 Jan	23 Jan	30 Jan	6 Feb
F1: Standard Setting, Income Statement, an...		F1								
F2: Matching (Revenue & Expenses), Foreign...		F2								
F3: Marketable Securities and Business Com...			F3							
F4: Working Capital and Fixed Assets			F4							
F5: Leases, Liabilities, and Bonds				F5						
F6: Pensions and Income Tax Accounting				F6						
F7: Stockholders' Equity, Cash Flows, and Ra...					F7					
F8: Governmental Accounting					F8					
F9: Governmental and Not-for-Profit Organiz...						F9				
F10: FV, Partnerships, VIEs, AROs, Liabilities,...						F10				
Review Before Financial Exam								Review		
Exam - Financial (Suggested exam date peri...									Exam	

[Revert Changes](#)

[Back](#) [Next](#) [Cancel](#)

- Creates a customized preparation plan that fits your needs.
- Drag and drop functionality allows you to easily address schedule changes.
- Export capability to MS Outlook.

# Flash Cards

With their portability and ease-of-use, flashcards are a highly flexible preparation resource:

- Use flashcards as a study group resource.
- Find a study partner and alternate between asking and answering.
- Keep cards handy to study whenever you have downtime.
- Pack them in your briefcase or luggage with you when you travel.



# Our “Package”

- Up-to date Books
- Software
- Flash cards
- Powerpoint presentations
- Live instructors



# Regulation Instructor – Puerto Rico



- CPA
- Lawyer
- Regulation instructor
- Since 1998 – 18 years
- President of the PR CPA State Society 2012-2013
- Part-time instructor at the University of Puerto Rico Law School and at the Business Administration School
- Tax partner at a local accounting firm
- Was tax manager at Deloitte and Touche Puerto Rico Offices

# Audit Instructor – Puerto Rico



- Juan M. Garcia
- CPA
- MBA – Madison WI 1985
- Audit instructor
- Since 1988 – 28 years
- UPR instructor – San Juan campus
- Treasurer of the PR Society of CPAs (2012-2013)



# FARE & Business Instructor – Puerto Rico



- Eva Quinones
- CPA
- MBA – Texas at Austin
- Fare & Business instructor
- Since 1995 – 21 years
- UPR instructor – Mayaguez Campus
- Part time instructor at Grant Thornton Puerto Rico Division

# Our Local Pricing Arrangements



- 4 parts – First time candidates (Live or Home study)
  - \$1,750
    - Full payment or 4 equal installments w/o interests
    - One year for final enrollment
- In the USA, the regular price for the same package is more than \$3,200.

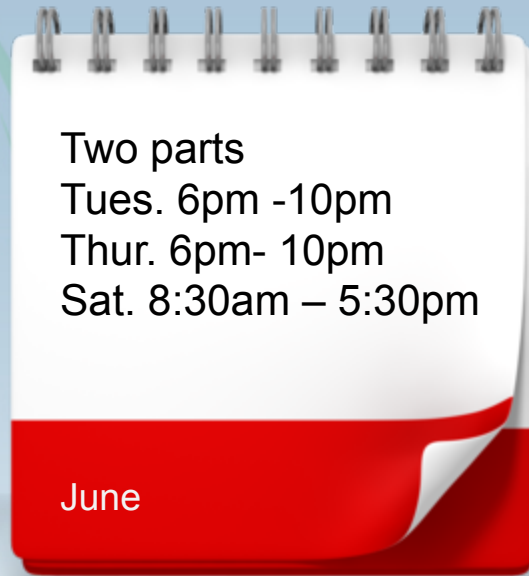
# Our Live Offering per Year

Please visit us at [www.cpareviewpr.com](http://www.cpareviewpr.com) for current schedules



Four parts  
Tues. 6pm -10pm  
Thur. 6pm- 10pm  
Sat. 8:30am – 5:30pm

January - April



Two parts  
Tues. 6pm -10pm  
Thur. 6pm- 10pm  
Sat. 8:30am – 5:30pm

June



Four parts  
Tues. 6pm -10pm  
Thur. 6pm- 10pm  
Sat. 8:30am – 5:30pm

August - October

# Puerto Rico Marketing & Competition



# Becker at the Annual Students Conference



# Becker at the Annual Students Conference



# Becker at the Annual Students Conference



# Becker at the Annual Students Conference





# Becker at the Annual Students Conference



# PR State Society of CPA's Agreement

- 3 year contract for CPE online
- They use to use RIA Thomson on line courses
- Exclusive rights to sell our online CPE seats
- Pricing - \$300 per one year unlimited license
- Number of CPA's in PR = 4,200
- Number of CPA's with a valid & current CPA license = 3,876
- We donate two full scholarships for the CPA Review course. They have a committee for the selection of the low income candidates
- We have sold hundreds of seats under this arrangement



# Questions? More Information?



- CPA Juan M. Garcia Merced
- Certified Public Accountant
- President
- [www.cpareviewpr.com](http://www.cpareviewpr.com)
- [info@cparviewpr.com](mailto:info@cparviewpr.com)