## Bid Form Rangwala Towers (Residential) Date: \_\_\_\_\_\_, 2018

Zonal Administration Hea	d (Gujarat & MP)	
DCB Bank Limited 8th Floor, Pariseema Anne	70	
Opp. IFC Bhavan, C G Ro		
Ahmedabad – 380 006	au	
Times of India, Ahmedaba Edition dated June 3, 2018 a with Free press Journal and two of its properties	d edition dated June 3, 20 and Divya Bhaskar, Gujarat e Navshakti, Mumbai Edition es situated at Ahme	Bank Limited (the "Bank") in 18, Gujarat Samachar, Gujarat dition dated June 3, 2018 Along dated June 3, 2018 for sale of dabad. I/We Mr./Ms./Ms. d understood the terms and
conditions enclosed herewit	h as Annexure for sale and v	would like to submit the bid for is what is", "Whatever there is"
Property Details:		
F.P.F.593 in T.P.S.No.3 of	Mouje Chhadavad situated of Co-operative Housing Socie	i.e. 1350 sq. ft. on land bearing on 8 <sup>th</sup> Floor, Rangwala Towers, ty Limited, Ahmedabad, Near
_		only.
Earnest Money Deposit (EM	(D) Details:	
Demand Draft Amount Demand Draft no. Bank & Branch Name	: Rs.1,60,000/- (Rupees One :	e Lakh Sixty Thousand only)
I/We understand that the Ba	nk shall have the sole and abs	olute discretion in selecting and

If sale is confirmed in my/our favour, I/We undertake to pay 25% of the bid amount (excluding EMD) within (5) five working days from the intimation of successful bid and

confirming the sale in favour of any bidder and the successful bidder shall have to deposit

the purchase price as mentioned in the terms and conditions as per Annexure.

pay the balance bid amount due together with applicable stamp duty and registration charges within (30) thirty working days from the date of intimation of successful bid by the Bank. In event of my/our failure in meeting either / both deadlines, the Bank shall have the absolute right to forfeit all the payments and deposits made by me/us till that date and confirm the sale in favour of any other bidder without any further notice to me/us.

I/We confirm that I/we will take possession of the premises within (15) fifteen days from the date of payment of the full and final amount, failing which it shall be deemed to have been taken by me/us and the Bank shall not be liable and responsible for any damage to / expenses on the aforesaid property.

I/We confirm that I/we do not have relationship with any promoter, director and / or the senior management of the Bank (as listed under the link 'Senior Management' on the Bank's website <a href="https://www.dcbbank.com">https://www.dcbbank.com</a>).

I/We understand that the Bank may accept or reject the bid or postpone/cancel the sale without assigning any reason thereof.

## (Signature of bidder with stamp, as applicable)

Name and Address of the individual/firm:	
Contact No. :	
PAN No. :	
Aadhaar No. :	
Email ID :	

Encl.: Terms and Conditions

Kindly Note:

- a) Please submit the bid in sealed envelope super scribed "Rangwala Towers (Residential) Premises Offer" and clearly record name of the individual/firm, full address, contact no. and PAN no. in bold letter on the bid envelope.
- b) Bidders must sign copy of Terms and Conditions and enclose them along with Aadhaar and PAN card copy with their bid failing which their bids may be rejected at Bank's sole discretion.
- c) Bidders are advised to retain a photocopy of their bid and demand draft.
- d) Bidders may note that the soft copy of bid or Email communication will not be considered for the bid process.

## **Annexure**

## **Terms and Conditions for Sale**

- 1. With reference to advertisement for sale of property published in Times of India, Ahmedabad edition dated June 3, 2018, Gujarat Samachar, Gujarat Edition dated June 3, 2018 and Divya Bhaskar, Gujarat edition dated June 3, 2018 Along with Free press Journal and Navshakti, Mumbai Edition dated June 3, 2018 by DCB Bank Limited having its Registered Office at Peninsula Business Park, 6<sup>th</sup> Floor, Tower A, Senapati Bapat Marg, Lower Patel, Mumbai 400 013 and Regional Office at 8<sup>th</sup> Floor, Pariseema Annexe, Opp. IFC Bhavan, C G Road, Ahmedabad 380 006, the prescribed bid form will be available at the Bank's website at https://www.dcbbank.com
- 2. Interested parties should submit the bid in sealed envelope along with Aadhaar and PAN card copy and Demand Draft for Rs.1,60,000/-(Rupees One Lakh Sixty Thousand only) in favour of DCB Bank Limited (the "Bank") towards Earnest Money Deposit (EMD) on working days between July 2, 2018 and July 9, 2018 from 10.00 a.m. to 5.00 p.m. to the Zonal Administration Head, DCB Bank Limited, 8<sup>th</sup> Floor, Pariseema Annexe, Opp. IFC Bhavan, C G Road, Ahmedabad 380 006 (Handphone: +91-9974036740, Landline: 079-66052572).
- 3. The Terms and Conditions are as under:
  - (a) Bid should be made in prescribed Bid Form only.
  - (b) Bid Form complete in all respects including Aadhaar and PAN card copy and Demand Draft towards EMD need to be submitted in sealed envelope on or before 5.00 p.m. on July 9, 2018. Any bid received after 5.00 p.m. on July 9, 2018 will not be considered for the bid process.
  - (c) The Bank's property at Flat No.83, admeasuring approximately 150 square yards i.e. 1350 sq. ft. on land bearing F.P.F.593 in T.P.S.No.3 of Mouje Chhadavad situated on 8<sup>th</sup> Floor, Rangwala Towers, Ellisbridge Garden View Co-operative Housing Society Limited, Ahmedabad, Near Gujarat College, Ahmedabad is put up for sale at a minimum reserve price of Rs.80,00,000/-(Rupees Eighty lakh only). Any bid received below Rs.80,00,000/- (Rupees Eighty lakh only) will be liable for rejection.
  - (d) Successful bidder will be required to bear stamp duty and registration charges which will be over and above the bid

- amount. Successful bidder and the Bank will bear their own respective legal costs.
- (e) The Bank shall have the sole and absolute discretion in rejecting all or any bids and / or selecting and confirming the sale in favour of any bidder. The Bank also reserves right to further negotiate with any party / carry inter-se bidding amongst them in person or in electronic platform or any other means at the sole discretion of the Bank. The property shall be transferred to successful bidder.
- (f) The property is being sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis. Also, the property is being sold subject to easements, if any.
- (g) The property and copy of available title documents may be inspected on working days between 10.00 a.m. and 5.00 p.m. on or before June 29, 2018 after taking prior appointment with Mr. Dhaval Mandaliya at Handphone: +91-9974036740, Landline: 079-66052572.
- (h) The bid should be accompanied by a Demand Draft of Rs.1,60,000/- (Rupees One Lakh Sixty Thousand only) favouring 'DCB Bank Limited' payable at Ahmedabad. The bid received without EMD will be invalid.
- (i) If bidder is related to any promoter, director and / or the senior management of the Bank (as listed under the link 'Senior Management' on the Bank's website <a href="https://www.dcbbank.com">https://www.dcbbank.com</a>) then the relationship should be disclosed in the Bid Form.
- (j) The successful bidder shall pay twenty five percent (25%) of the bid amount (excluding EMD) to the Bank within five (5) working days from date of intimation of successful bid. Further, the successful bidder shall pay balance bid amount due together with applicable stamp duty and registration charges within thirty (30) working days from date of intimation of successful bid by the Bank.
- (k) In event the successful bidder fails in meeting either / both deadlines prescribed in point 3 (j) above, the Bank shall have the absolute right to forfeit all the payments and deposits made by the successful bidder till that date and confirm the sale in favour of any other bidder without any further notice to the successful bidder.
- (1) The successful bidder will take possession of the property within (15) fifteen days from the date of payment of the full and

- final amount, failing which it shall be deemed to have been taken by the successful bidder and the Bank shall not be liable and responsible for any damage to / expenses on the property.
- (m) The Bank may accept or reject the bid or postpone / cancel the sale without assigning any reason thereof.
- (n) The Bank shall not be liable and responsible for any failure or delay in performance due to any cause beyond its control including fires, floods, strikes, go-slow, lock-out, closure, dissidence. dislocation pestilence. ofnormal working conditions. war. riots. epidemics. political upheavals. Government's actions, civil commotion or any other cause or conditions beyond its control.
- (o) Upon payment of the purchase money and the amount of stamp duty and registration charges, the successful bidder shall be entitled to take possession of the property. The successful bidder shall at his own expenses take such steps as may be necessary for the purpose of obtaining possession. The property shall be transferred in the name of the successful bidder only.
- (p) The bidder shall subscribe his name and address in the Bid Form and all written notices and communication shall be deemed duly delivered to and served upon the bidder by being left for him at such address.
- (q) The successful bidder shall be liable to pay the taxes and outgoings of the property subsequent from the day of full and final payment of the purchase money and not before. The taxes and outgoings shall be apportioned if necessary as on such date.
- (r) The EMD shall be refunded to the unsuccessful bidders within thirty (30) working days from the date of closure of bids. The EMD shall not carry any interest.

I/We have read and understand the terms and conditions.

I/We agree to abide by all above mentioned Terms and Conditions.