

PROPERTY AUCTION

BLOCK OF FLATS - RANDBURG 12 X 2 Bed, 2 Bath Units

164 Republic Road | Fontainebleau, Randburg

Portion 14 of Erf 699 Fontainebleau, Randburg



WH Auctioneers Properties (PTY) Ltd

578 16th Road, Randjespark,

Midrand

Tel: 0115745700

www.whauctions.com

Auction Date & Time: Wednesday, 29 March 2017 – 12H00

164 Republic Road, Fontainebleau, Randburg – ON SITE Venue:

Shannon Winterstein – 084 520 5000 Tim Varenzakis – 082 371 1069 **Auctioneers:**

Contact for further info:

Daniel Pelkowitz

Cell: 072 360 7510 • Email: danielp@whauctions.com



Index

1.	General	Page 3
2.	Title Deed Information	Page 3
3.	Locality	Page 3
4.	Description of Improvements	Page 5
5.	Financial Information	Page 5
6.	Site Photographs	Page 8
7.	Basic Unit Layout	Page 10
8.	Municipal Accounts	Page 11
9.	Zoning Information	Page 15

WH AUCTIONEERS PROPERTIES (PTY) LTD.

Company Registration Nr.: 2012/202070/07 Directors: S. Winterstein, E. Varenzakis

578 16TH ROAD, RANDJESPARK, MIDRAND, 1685 • PO BOX 557, KELVIN, 2054
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1. GENERAL

Property Address: 164 Republic Road, Fontainebleau, Randburg, Gauteng

Erf & Suburb & City: Portion 14 of Erf 699, Fontainebleau, Randburg, Gauteng

Building Name: Versailles

2. TITLE DEED INFORMATION

Deeds Office: Pretoria

Title Deed No. T62999/2015

Erf Size: 1 430m²

Zoning: Residential 4

Parking: 12 Undercover Parking Bays (1 Per Flat)

3. LOCALITY

The subject property is situated at 164 Republic Road, Fontainebleau, Randburg. Republic Road is a main arterial thoroughfare and one of the busiest roads in Randburg. Republic road is a connecting road between William Nicol Drive, Malibongwe Drive and Beyers Naude Drive. The property is also in close proximity to the N1 Highway.

The subject property is located in the suburb known as Fontainebleau, within the Northern fringe of Johannesburg. Traditionally this area comprises of a mixture of low-rise businesses and commercial buildings, however there is also a large constituent of residential buildings in the immediate surrounds.

The subject property enjoys all municipal services such as tarred roads, water, and sewerage and electricity. The subject property offers fairly good access to the local amenities, many of which are in walking distance. Nearby amenities include:

- Cresta Shopping Centre
- Fontaines Centre (Spar, Post Office, Steers, Fishaways, Banks)
- Petrol Stations
- Tyre fitment centre
- Various Retail Centre
- Strip malls and shops along Rabie Street

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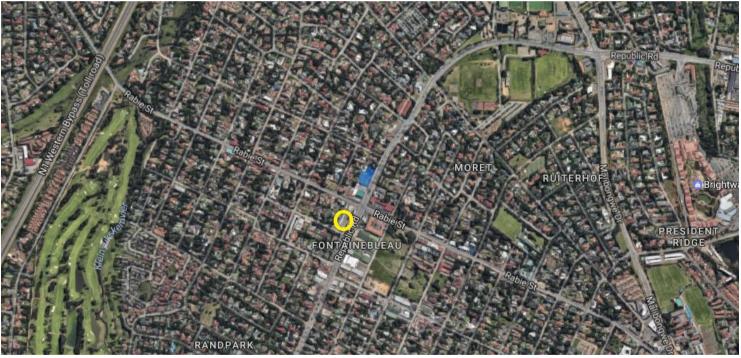
The GPS Co-ordinates of the property are as follows:

S - 26°10'49.40"

E - 27°97'58.9"







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4. DESCRIPTION OF IMPROVEMENTS

The property consists of a three-storey, walk-up residential building, comprised of 12 large 2 bedroom/2 bathroom flats and 3 lock up storage garages. The flats are all identical and measure approximately $80m^2$ each. Each flat also has a fully equipped and renovated kitchen and a $6m^2$ covered balcony. Kitchens include built in cupboards as well as stoves.

There are three large storerooms with motor-less garage doors. There is on-site staff accommodation comprising 2 individual rooms and ablution facilities. These currently accommodate the on-site caretaker.

All fire equipment is in place and appears to be in working order and regularly serviced. There is also an electric motor gate at the entrance to the property.

Parking

There is ample parking on site with 12 undercover parking bays as well as open air parking.

Site Access

Access is gained to the site via the main access gate off Republic Road.

Summary

Roof: Concrete roof tiles

External Walls: Face brick

Internal Walls: Face brick, plastered and painted.

Floors: Concrete/Paved walkways

Internal floors: Ceramic Tiles

Condition: The building appears to be in a very good condition. The flats have been renovated

with all the kitchen and balconies being redone. The building was recently painted and

is a very clean and neat state.

5. FINANCIAL INFORMATION

Income and expenses are as per the below rent rolls and schedules. Water and Parking are included in the monthly rentals. Each unit has its own pre-paid electricity meter. Owners are responsible for municipal rates and taxes a copy of which is attached below. The property is **not** bonded.

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BASIC RENT ROLL

Flat	Size	Rental	Electricity
1	2 Bedroom – 80m2	R 6 500,00	Prepaid
2	2 Bedroom – 80m2	R 6 850,00	Prepaid
3	2 Bedroom – 80m2	R 6 300,00	Prepaid
4	2 Bedroom – 80m2	R 6 600,00	Prepaid
5	2 Bedroom – 80m2	R 6 500,00	Prepaid
6	2 Bedroom – 80m2	Vacant	Prepaid
7	2 Bedroom – 80m2	Vacant	Prepaid
8	2 Bedroom – 80m2	R 6 600,00	Prepaid
9	2 Bedroom – 80m2	R 6 600,00	Prepaid
10	2 Bedroom – 80m2	Vacant	Prepaid
11	2 Bedroom – 80m2	R 6 500,00	Prepaid
12	2 Bedroom – 80m2	R 6 500,00	Prepaid
	Total	R 58 950,00	

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PROEJECTED INCOME STATEMENT

Net Annual Income	R 675 690
Total Annual Expenses	R 218 640
Electricity	R18 000
Salaries (Caretaker)	R26 400
Rent Protect	R28 800
Bank Charges	R1 440
Water and Lights	R144 000
Expenses	
Total Gross Annual Income	R 894 330
Less 5% Vacancy	(R 47 070)
Rental (R78 450 X 12)	R 941 400
income	

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6. SITE PHOTOGRAPHS













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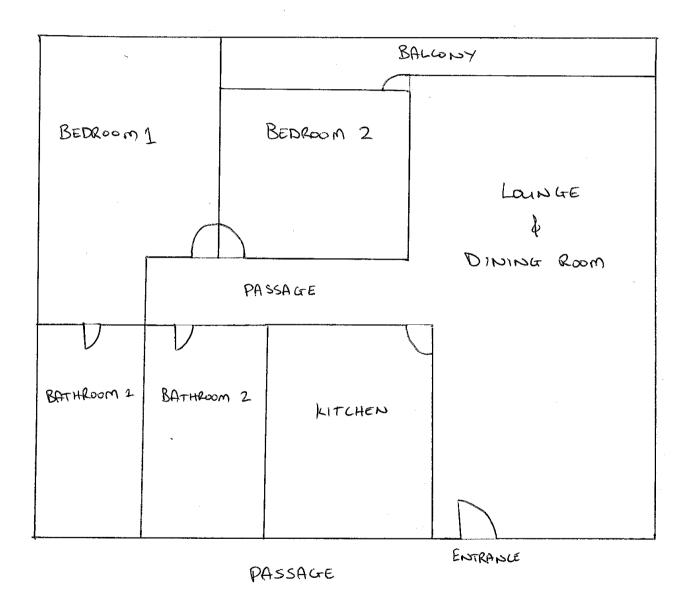
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7. BASIC UNIT LAYOUT

REPUBLIC ROAD



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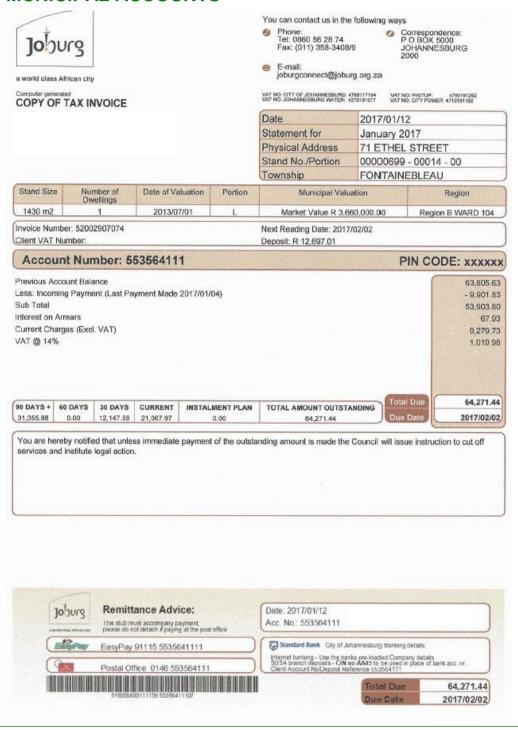
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8. MUNICIPAL ACCOUNTS



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Account Number: 553564111

City of Johannesburg Property Rates	VAT 4760117194	Sub - Total	Total Amount
Category of Property: Property Rates Residential	· Parity of		
The property rates are based on the market values of the property and			
are calculated as follows:			
R 3,660,000.00 X R 0.0069160 / 12 (Billing Period 2017/01)		2.109.38	
Less rates on first R200 000.00 of market value		- 115.27	
VAT: 0 %		0.00	1,994.11

Johannesburg Water			100
Water & Sanitation	VAT 4270191077	Sub - Total	Total Amount
(Reading period = 2016/12/10 to 2017/01/12 = 34 days)			
Meter readings and consumption: Meter no C-HJK1942 start reading	5,009.027		
and end reading 5,277.035 = 268.008 KL - Estimated Reading			
Daily average consumption 7.883 KL			
Charges for 268.008 KL are based on a sliding scale for a 34 day per	nod		
Step 1 80.427 KL @ R 0.0000 Step 2 53.618 KL @ R 7.1400 Step 3	67.023 KL @ R 12.070 Step 4		
66.941 KL @ R 17.650	9	2,373.30	
Extended Social Package Grant		0.00	
Sewer availability charge (Billing Period 2017/01)		3,580.32	
VAT: 14.00%		833 50	6.787.12

PIKITUP Refuse	VAT 4790191292	Sub - Total	Total
WASTE MANAGEMENT SERVICE			Amount
Refuse removal		1,332.00	
VAT: 14.00%		186.48	1,518.48

Current Charges (Including VAT)

10299.71

Where can a payment be made?

Any CoJ Office, any Post Office; any EasyPsy site; any bank (branch, ATM or internet site).

YOUR ACCOUNT NUMBER IS YOUR REFERENCE NUMBER

How to make a payment

By debit order, each or debit card.

KEEP ALL RECEIPTS FOR FUTURE REFERENCE.

When to make a payment Payments must reach the CoJ on or before the due date.

Change of address
This must be done timeously, in writing and submitted to any Co.J Municipal Regional Office.

Terminating electricity and water services?
This must be done in writing 7 working days before the date you want your services terminated and submitted to any CoJ Municipal Regional Office.

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You can contact us in the following ways Phone: Tel: 0860 56 28 74 Fax: (011) 358-3408/9 Correspondence: P O BOX 5000 JOHANNESBURG 2000 E-mail: joburgconnect@joburg.org.za VAT NO: CITY OF JOHANNESBURG: 4780/17194 VAT NO: JOHANNESBURG WATER: 4270/191077 VAT NO: PIKITUP: 4790191292 VAT NO: CITY POWER 4710191182 COPY OF TAX INVOICE Date 2017/01/04 Statement for January 2017 Physical Address 71 ETHEL STREET Stand No./Portion 00000699 - 00014 - 00 Township FONTAINEBLEAU Stand Size Number of Dwellings Date of Valuation Portion Municipal Valuation Region 1430 m2 1 U Region B WARD 104 Invoice Number: 184002470766 Next Reading Date: 2017/01/25 Client VAT Number: Deposit: R 12,697.01 Account Number: 553564111 PIN CODE: XXXXXX Previous Account Balance 64.939.09 Less: Incoming Payment (Last Payment Made 2016/12/20) 11,833.79 Sub Total 53 105 30 Interest on Arrears 172.46 Current Charges (Excl. VAT) 9,234.97 VAT @ 14% 1.292.90 63,805.63 Fotal Due 90 DAYS + 60 DAYS 30 DAYS CURRENT INSTALMENT PLAN TOTAL AMOUNT OUTSTANDING 31.055.88 0.00 22,049.42 10,700.33 63,805.63 2017/01/25 You are hereby notified that unless immediate payment of the outstanding amount is made the Council will issue instruction to cut off services and institute legal action. John Remittance Advice: Date: 2017/01/04 Acc. No.: 553564111 I his stub must accompany payment, please do not detach if paying at the post office EasyPay 91115 5535641111 Standard Bank City of Johannesburg: Banking details Internet banking - Use the banks pre-loaded Company details SBSA branch deposits - CIN no AA45 to be used in place of bank acc. nr. Client Account NorDeposit Hallarence 553564711 Postal Office 0146 553564111 63,805.63 Total Due 2017/01/25

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Account Number: 553564111

City Power			
Electricity	VAT 4710191182	Sub - Total	Total Amount
(Reading period = 2016/12/02 to 2017/01/01 = 31 days)			
Energy meter readings and consumption: Meter no 63036126 start read	ing 51,594.000		
and end reading 53,134.000 = 1,540.000 kWh - Actual Reading			
Energy meter readings and consumption: Meter no 63036126 start read	ing 212, 153.000		
and end reading 218,357.000 = 6,204.000 kWh - Actual Reading			
Daily average consumption 249.806 kWh			
Charges for 7,744.000 kWh are based on a sliding scale for a 31 day pr	eriod		
Step 1 6,110.883 kWh @ R 1.0818 (Billing Period 2017/01) Step 2 1,6	33.117 kWh @ R 1.2415	8,638.26	
Extended Social Package Grant		0.00	
Demand side management levy Demand side management levy		32.66	
Service charge		112.02	
Network charge		452.03	
VAT: 14 00%		1,292.90	10,527.8

Current Charges (Including VAT)

10527.87

Where can a payment be made?

Any CoJ Office; any Post Office; any EasyPay site; any bank (branch, ATM or internet site).

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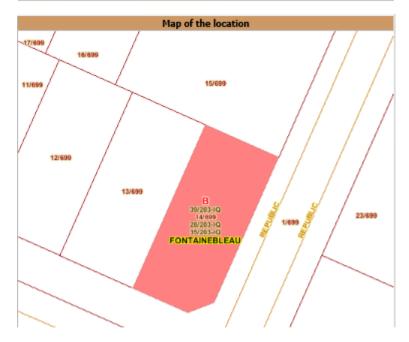
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9. ZONING INFORMATION

Township	FONTAINEBLEAU
SG ID	T0IQ013000000006990001400
Land type	ERVEN
Status	REGISTERED
Stand number	14/699
Region	В
Ward number	104
Area(m²)	1417.74872725
Market value	
Owner	
Zoning	Residential 4



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