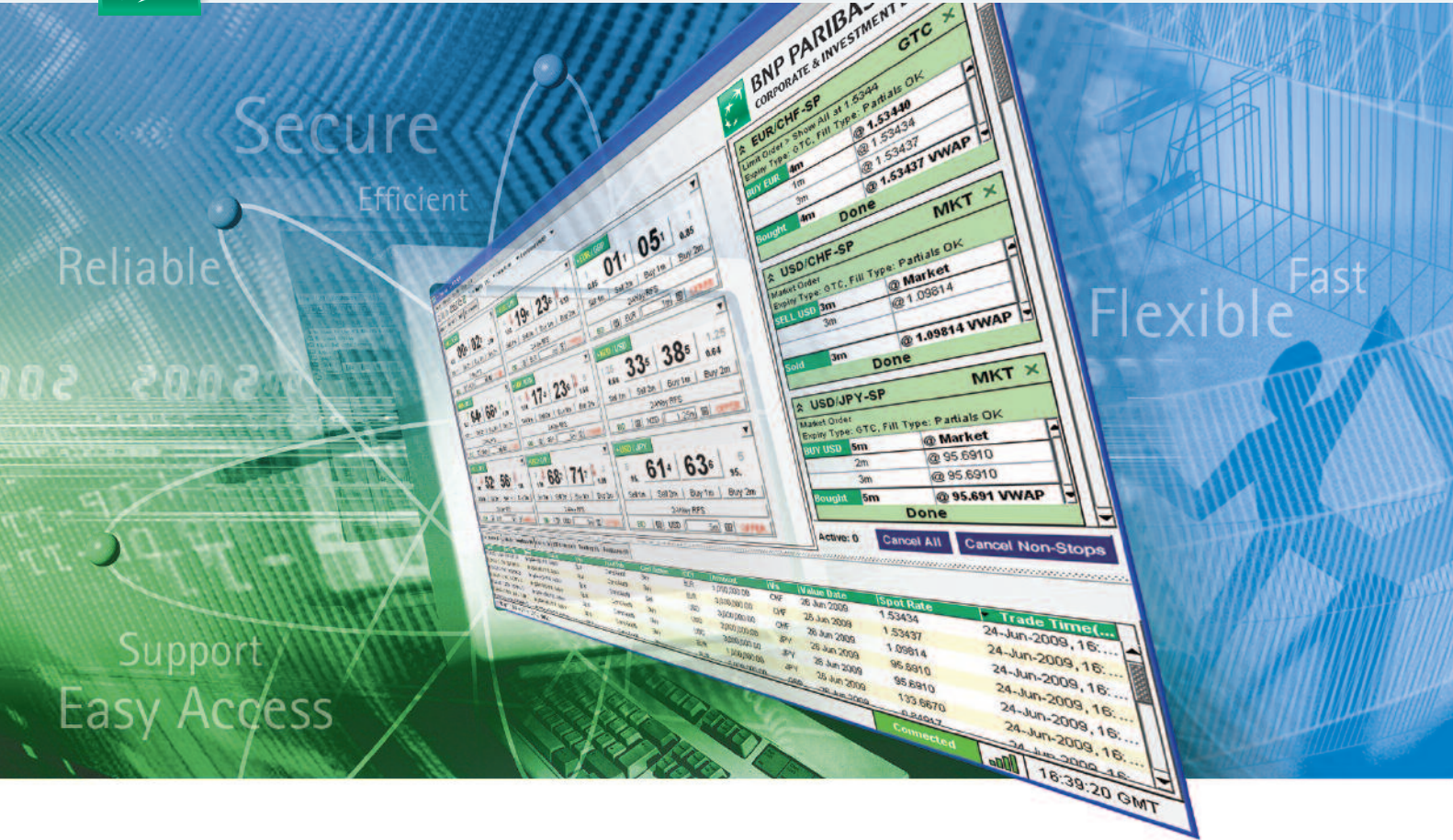




BNP PARIBAS
CORPORATE & INVESTMENT BANKING

The bank for a changing world



BNP PARIBAS FX eTRADER

Trade with confidence

www.bnppetrader.bnpparibas.com



BNP PARIBAS FX eTRADER

BNP Paribas FX eTrader is the new electronic trading platform from one of the leading banks in the world. Employing the latest technology, it gives you consistent and competitive pricing on hundreds of currency pairs as well as deep market liquidity around the clock.

Flexible

Maximum flexibility for your currency needs – BNP Paribas provides a fully-integrated offering: trade ideas through our research and analytics portal, execution with BNP Paribas FX eTrader and clearing provided by our FX Prime Brokerage platform

Supportive

Your needs come first: count on our specialist staff to support you whatever your requirements

Informative

Access to world-renowned research, strategy, economic commentary and market data: complement your trading with BNP Paribas Global Markets

Empowering

Simplicity and efficiency allow you to devote more time to developing and implementing your trading strategies

Resilient

Trade with one of the strongest bank counterparties in the world today



TRADE WITH CONFIDENCE

www.bnppettrader.bnpparibas.com



Efficient, Reliable and Secure



- Trade FX products (spot, forwards and swaps) in a wide range of currency pairs
- Two-way executable streaming prices, request-for-streaming quotes and spot resting orders
- Easy to set up, intuitive to use – fast, flexible and functional trading for today's ever-changing markets

The screenshot displays the BNP Paribas FX eTRADER interface. The top section shows the BNP PARIBAS logo and 'CORPORATE & INVESTMENT BANKING'. Below this, there are tabs for Market, GBP, CHF, USD, and Requests. The main area is divided into several currency pair trading windows, each showing bid/ask prices, order books, and execution buttons. The windows include:

- EUR / USD: Bid 1.48, Ask 1.48
- GBP / USD: Bid 1.63, Ask 1.63
- EUR / GBP: Bid 0.90, Ask 0.90
- AUD / USD: Bid 0.91, Ask 0.91
- +USD / CAD: Bid 1.05, Ask 1.05
- +USD / JPY: Bid 89, Ask 89
- +USD / HKD: Bid 7.75, Ask 7.75
- +EUR / CAD: Bid 1.56, Ask 1.56
- +EUR / JPY: Bid 133, Ask 133
- +EUR / CHF: Bid 1.51, Ask 1.51
- +AUD / JPY: Bid 81, Ask 81

On the right side, there are order entry panels for various pairs like EUR/USD-SP, EUR/GBP-SP, GBP/USD-SP, and EUR/USD-SP, with fields for quantity and price.

At the bottom, there is a 'Done Trades' table with the following columns: Trade ID, CCY Pair, User, Status, Trade Time(GMT), Type, Fund Sub, Cust Action, ICCY, Amount, V/s, Value Date, Rate, Trade Date.

Trade ID	CCY Pair	User	Status	Trade Time(GMT)	Type	Fund Sub	Cust Action	ICCY	Amount	V/s	Value Date	Rate	Trade Date
A2009341001L	EUR/USD-SP	bnppDemoCler002	Active	07-Dec-2009, 15:01:25	Spot	EUR	bnppDemoPro... Sell	EUR	2,000,000.00	USD	09 Dec 2009	1.4810	07 Dec 2009
A2009341001L	EUR/USD-SP	bnppDemoCler002	Active	07-Dec-2009, 15:01:39	Spot	EUR	bnppDemoPro... Sell	EUR	2,000,000.00	USD	09 Dec 2009	1.4812	07 Dec 2009
A2009341001M	GBP/USD-SP	bnppDemoCler002	Active	07-Dec-2009, 15:02:02	Spot	GBP	bnppDemoPro... Buy	GBP	1,500,000.00	USD	09 Dec 2009	1.83735	07 Dec 2009
A2009341001M	EUR/GBP-SP	bnppDemoCler002	Active	07-Dec-2009, 15:02:30	Spot	EUR	bnppDemoPro... Buy	EUR	4,000,000.00	GBP	09 Dec 2009	0.9049	07 Dec 2009
A2009341001M	EUR/USD-SP	bnppDemoCler002	Active	07-Dec-2009, 15:02:45	Spot	EUR	bnppDemoPro... Buy	EUR	2,000,000.00	USD	09 Dec 2009	1.48131	07 Dec 2009
A2009341001M	EUR/USD-SP	bnppDemoCler002	Active	07-Dec-2009, 15:02:45	Spot	EUR	bnppDemoPro... Buy	EUR	3,000,000.00	USD	09 Dec 2009	1.4813	07 Dec 2009
A2009341001M	EUR/USD-SP	bnppDemoCler002	Active	07-Dec-2009, 15:02:45	Spot	EUR	bnppDemoPro... Buy	EUR	5,000,000.00	USD	09 Dec 2009	1.48134	07 Dec 2009



Benefits

- Quick, easy access to market liquidity
- Consistent, reliable, competitive pricing, 24/5
- Accessible via our online research and analytics portal BNP Paribas Global Markets:
www.globalmarkets.bnpparibas.com
- Specialist global support team
- Access to a fully-integrated front-to-back FX Prime Brokerage solution

Create Order

Standard

Market
Limit
Stop
One Cancels Other

Algorithms

TWAP Fixed Time
TWAP Fixed Slice

Sell 10m EUR vs. USD

Stop Order > Stop Limit BID Trigger Rate 1.48200 with Max Slippage of 3 pips.
Expiry Type: GTC, Fill Type: Partials OK

Market Rate: 1.48223 / 1.48233

EUR 10,000,000

Step Order

Trigger Rate: 1.48200 BID

Limit Slippage: 3 Max Pips

Protection

Expiry Type: GTC

GTC Timed (in seconds)

Custom LON 17:00 GMT 07 Dec 2009

Fill Type: Partials OK

Partial Fill Min. fill amount

Place Order Cancel

Create Order

Standard

Market
Limit
Stop
One Cancels Other

Algorithms

TWAP Fixed Time
TWAP Fixed Slice

Sell 10m EUR vs. USD

SELL 10m EUR vs. USD to sub fund BNPFTICommMkt, scheduled from Mon Dec 07 16:15:00 GMT 2009 to end at Mon Dec 07 17:15:00 GMT 2009 with a time interval of 30 seconds between order submissions. Orders will be executed at a rate of 1.48214 or better.

Market Rate: 1.48204 / 1.48214 EUR/USD

Block Amount: 10,000,000 EUR

Sub fund: BNPFTICommMkt

Worst Rate: 1.48214

Expiry Type

Start Now

Duration: Hour Min Sec

Custom Time (GMT)

Start Time: 16:41 07 Dec 2009

End Time: 17:41 07 Dec 2009

Slice

Time Between Slices: Min Sec

Place Order Cancel

Features



- Competitive decimal pricing
- Fully customisable trading and screen layouts, such as trade blotters, account defaults and market depth views, including VWAP (volume-weighted average price)
- Fully-integrated straight-through-processing (STP) via leading third-party vendors

- Place a wide variety of simple or sophisticated spot market orders: limit, market, stop-limit, OCO & IFD



Discover a new gateway to trade – efficient, reliable and secure

- BNP Paribas Corporate & Investment Banking is a global leader in cash and derivatives markets across all asset classes. A focus on clients' needs and an enhanced reputation for excellence mean you can trade with confidence
- Simplicity, flexibility and speed: the principles underlying our service to clients are also the principles underlying our approach to electronic trading
- BNP Paribas FX eTrader is your gateway to efficient, reliable and secure trading

Important Disclosures

Participation in this electronic trading platform will be subject to the terms and conditions as set forth in a separate agreement.

Financial transactions involve risks of variation in interest rates, exchange rates, securities, commodities or indices. In view of these risks BNP Paribas' clients should have the requisite knowledge and experience to assess the characteristics and risks associated with each contemplated financial transaction. BNP Paribas will provide any additional information, reasonably requested by the client, in order to enable it to assess the risks and characteristics of the transaction. Accordingly, when the client enters into the contemplated financial transaction, he will be deemed to understand and accept the terms, conditions and risks associated with it. The client will also be deemed, to act for its own account, to have made its own independent decision to enter into that financial transaction and to declare that such transaction is appropriate or proper for it based upon its own judgment and upon advice from such advisers as it has deemed necessary. BNP Paribas' clients will need to evaluate the merits and suitability of the transaction and should not rely on BNP Paribas for this. Any prices or examples of possible transactions contained in this document are set out for illustrative purposes only and do not constitute any form of offer from BNP Paribas to trade on such terms or constitute an indication that it is possible to trade on those precise terms. It is also understood that all information given by BNP Paribas related to the terms and conditions of a financial transaction shall not be considered investment advice or as a recommendation to enter into that transaction. Actual prices will depend on market conditions at the time the transaction is concluded. BNP Paribas will not assume any responsibility for the financial consequences of the client trading in the financial transactions described in this document.

US: In the U.S., this material is approved and/or distributed by BNP Paribas Securities Corp., a U.S. registered broker dealer, 787 7th Avenue, New York, NY 10019.

EEA: This document is being distributed by BNP Paribas London Branch and is directed at (a) persons who have professional experience in matters relating to investments who fall within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 and (b) persons to whom it may otherwise lawfully be communicated (together, "relevant persons"). This document is not intended for any Retail Customer, as defined in the European Union Markets in Financial Instruments Directive (2004/39/EC). Any investment or investment activity to which this document relates is available only to and will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

Switzerland: The BNP Paribas FX e-trader platform is solely intended for and the usage limited to Banks and Institutional Investors with professional ALM in the sense of the Swiss Bank Act and Bank Ordinance, only. The BNP Paribas FX e-trader platform is not intended for private and legal persons beyond the Swiss Bank Act and Bank Ordinance.

BNP Paribas is incorporated in France with Limited Liability. Registered Office 16 boulevard des Italiens, 75009 Paris. This document was produced by a BNP Paribas Group Company. By accepting this document you agree to be bound by the foregoing limitations.

© BNP Paribas (May 2010). All rights reserved. BNP Paribas London Branch (registered office 10 Harewood Avenue, London NW1 6AA; tel: [44 20] 7595 2000; fax: [44 20] 7595 2555) is authorised by CECEI and supervised by the Commission Bancaire; it is authorised and subject to limited regulation by the Financial Services Authority. Details of the extent of our authorisation and regulation by the Financial Services Authority are available from us on request. BNP Paribas London Branch is registered in England and Wales under no. FC13447.



Trade with confidence with BNP Paribas: one of the world's largest and most resilient financial services groups today

BNP Paribas' global presence and financial strength make it the bank of choice for 16,000 corporate and institutional clients and 20 million retail customers worldwide.

- ➔ Global footprint in more than 80 countries
- ➔ 203,000 employees worldwide
- ➔ Three activities: Retail Banking, Investment Solutions and Corporate & Investment Banking
- ➔ One of only six global banks rated AA or higher by Standard & Poor's (among peer group)

AsiaMoney FX Poll 2009

- ★ No. 1 for FX services as voted by Financial Institutions 4 consecutive years

The Banker Awards 2009

- ★ Most Innovative Bank for Risk Management

Risk Awards 2009

- ★ Inflation Derivatives House of the Year

IFR Awards 2009

- ★ Euro Bond House of the Year



FOR FURTHER INFORMATION

on BNP Paribas FX eTrader, please contact the eCommerce sales team:

Europe: +44 20 7595 1947

New York: +1 212 471 7017

Asia: +65 6210 1819

Email: ecommerce.marketing@bnpparibas.com

For ongoing FX eTrader support please contact the Client Solutions Group:

Telephone: 00800 0808 8000

Email: ecsg@bnpparibas.com

www.bnppetradet.bnpparibas.com