

BANKERS

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Bohne Succeeds Goudge as CEO of Broadway Bank in San Antonio, Texas

Broadway Bank, San Antonio, TX, recently announced that **David Bohne** has been appointed CEO. **Jim Goudge**, chairman and CEO, will be stepping down as CEO, a position he has held at Broadway Bank for 18 years. Goudge will continue to serve as chairman and to support Bohne through the transition.

Bohne goes to Broadway Bank with a strong financial background having spent most of his career in various executive positions at San Antonio-based USAA Federal Savings Bank, a \$66 billion-asset institution. Most recently, he served for eight years as president.

Bohne's 22-year banking career includes senior leadership roles including CFO, head of product management, call center executive, and

other roles in operations and finance. He has expertise in asset and capital management, innovative product design and management, as well as customer experience.

Bohne is a native of San Antonio. He holds an MBA degree from The University of Incarnate Word and a BBA degree in accounting from Texas A&M University. He formerly served on the boards for United Way San Antonio, the San Antonio Children's Shelter, and United Services Organization (USO) of San Antonio.

Broadway Bank is celebrating its 75th anniversary in 2016. The bank was founded in 1941 by Col. Charles E. Cheever and his wife, Elizabeth Cheever. Today, the \$3 billion-plus-asset Broadway Bank is still family-owned and operated 🏡



Bohne

Smith Is Pres/CEO, Citizens Bossier City

Citizens National Bancshares of Bossier City Inc., LA, on April 26 announced



Smith

Jason D. Smith as president/CEO of its subsidiary Citizens National Bank, N. A. Will Hubbard, chairman of Citizens National Bancshares, made the announcement.

Smith began his banking career in 1990 and joined Citizens National in 1994. He has served in positions of increasing responsibility. Prior to his promotion, he served as EVP.

Smith has served the community as a board member and founder of various civic and economic development organizations.

An advocate for the banking Industry, he has served on the LBA's Government Relations Council and on the board for the Louisiana Bankers Education Council, serving as president in 2008. He has taught countless financial literacy classes throughout NW LA.

Smith holds both BS and MBA degrees from Louisiana Tech University. He graduated from the ABA's National Commercial Lending School at the University of Oklahoma in 1996 and from The Graduate School of Banking of the South at LSU in 2002 🏡

Shelton Joins Texas Bank and Trust as Senior Vice President at Frisco Location

Brad Shelton has joined Longview-based Texas Bank and Trust Company as senior vice president and commercial lending officer in the bank's Frisco branch, according to Bank Chairman Rogers Pope.

Shelton has served as a commercial and consumer real estate lender since 1993, and as a Dallas-area banker for 29 years. His areas of ex-

pertise include financing for commercial production builders, multi-family construction, custom home builder financing, and residential mortgage lending.

Shelton most recently served at Green Bank, N. A. Previously, he served at Texas Capital Bank, Wells Fargo, and Chase Bank of Texas.

The Tyler native holds a BBA degree in finance from Stephen F. Austin State University.

Shelton has been a sponsor and volunteer with the Senior Source in Dallas for several years 🏡



Shelton

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Fagin is Advisory Director, First United in Lubbock

Plains Bancorp Inc., Lubbock, holding company for First United Bank, Dimmitt, has expanded the bank's board with the appointment of a new advisory director.



Fagin

Scott Fagin has been named advisory director of the First United Bank board of directors.

Fagin joined First United Bank in 2009 and currently serves as president of the Lubbock market. He has more than 22 years of corporate and community banking experience. Previously, he served as interim market president for a Dallas-based community bank with assets in excess of \$20 billion. He graduated in 1988 from the University of Oklahoma with a BBA degree and earned an MBA degree from SMU in 1991

Nelson Upped to Chief Investments, Broadway

Jeffrey Nelson has been promoted to chief investment officer and executive vice president on the Broadway Bank Wealth Management IMG team in San Antonio.



Nelson

Nelson has more than 11 years of investment experience. Prior to joining Broadway

Bank, he worked as a wealth advisor in the banking industry and also spent five years in private practice providing investment management and financial services to clients.

Nelson, a retired United States Air Force lieutenant colonel, earned a BS degree from Embry-Riddle Aeronautical University, an MS degree in management and human relations from Abilene Christian University, and a Doctor of Philosophy in personal financial planning from Kansas State University. He holds the Chartered Financial Analyst (CFA) and CERTIFIED FINANCIAL PLANNER™ (CFP®) designations. He teaches a course on investments as an adjunct faculty member at The University of Texas at San Antonio and is an active member of CFA Society San Antonio.

Broadway Bank, founded in 1941, has evolved from a small neighborhood bank into one of the largest independently owned banks in TX with total assets in excess of \$3 billion

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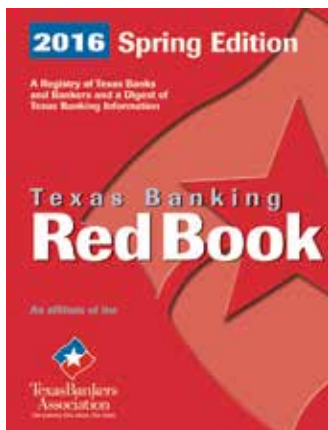
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BANKING PRACTICES

**Understanding and Avoiding
Unsafe and Unsound
Banking Practices**

By
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As every banker knows, federal regulations prohibit banks and their officers and directors from engaging in “unsafe or unsound banking practices.” But the phrase “unsafe and unsound banking practice” is not defined in the federal regulations. So what exactly is an “unsafe or unsound banking practice”?

The authoritative historical definition comes from a memorandum



Bexley

submitted to Congress by John Horne, then the chairman of the Bank Board: Generally speaking, “unsafe or unsound practice” includes any action, or lack of action, which is contrary to generally accepted standards of prudent operation, the possible consequences of which, if continued, would be abnormal risk or loss or damage to an institution, its shareholders, or the agencies administering the insurance funds.

The regulators have consistently used the Horne definition in enforcement proceedings, but federal courts have expressed disagreement, suggesting that unsafe and unsound practices should be limited to actions that threaten the financial condition of a bank.

The conflict between the regulators and the courts came to a head a few years ago in an OCC enforcement action against Patrick Adams. The OCC accused Mr. Adams, then the President and CEO of Dallas-based T-Bank, of unsafe and unsound practices stemming from his management

of the bank’s relationship with a processor of remotely created checks. After a rare administrative trial, the OCC’s Administrative Law Judge (ALJ) dismissed the OCC’s claims and completely exonerated Mr. Adams. The ALJ rejected the OCC’s definition of unsafe and unsound practices (the Horne definition), relying on guidance from federal courts to define an unsafe or unsound practice as conduct that threatens the financial stability of the bank. The ALJ also took issue with the OCC’s aggressive enforcement action in the absence of guidance surrounding remotely created checks. The OCC appealed to the Comptroller, who rejected the ALJ’s definition of unsafe and unsound practices and instead reiterated the long-standing Horne definition. The Comptroller, moreover, upheld the dismissal of charges against Mr. Adams on equitable grounds, preventing the court of appeals from reviewing the case.

The Adams case provides the most recent comprehensive guidance from

(continued on Page 8)

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Caballero Joins Vantage Bank Texas as Senior VP

Suzanna Caballero has joined San Antonio-based Vantage Bank Texas as senior vice president, small business lending, said Guy Bodine, president/CEO. Caballero will concentrate on promoting, packaging, and servicing SBA loans throughout TX and providing expertise and counsel to business owners who are starting, expanding, or transitioning their businesses.

“Suzanna is a recognized expert in small business SBA lending,” said Bodine. Caballero was most recently president of Texas Certified Development Company, Austin, where she was responsible for the expansion of SBA 504 lending throughout TX. Her banking career includes experience in lending, sales, marketing, compliance, investments, government reporting, and operations. She will be based in San Antonio at the corporate headquarters.

Vantage Bank Texas reports in excess of \$470 million in assets 🏠



Caballero

Smith Named Vice President, Southwest Bank Mortgage

Southwest Bank, Fort Worth, announced that **Rick Smith** has joined as vice president and mortgage loan originator. He has more than 30 years of banking experience, including 18 years in mortgage. He will serve at the 5151 Belt Line Rd. office in Dallas.



Smith

Smith joins Southwest Bank after serving as mortgage loan officer at Highlands Residential Mortgage. Previously, he worked for Fairway Mortgage, Executive Home Mortgage, and Guaranty Bank – all within the Dallas-Fort Worth area. Additionally, throughout the past 15 years, Smith also served as the in-house lender for ReMax Advantage in Lewisville and worked with the Greater Lewisville Association of Realtors.

Smith earned a BBA degree from Texas A&M University.

Southwest Bank, the largest locally-owned, independent commercial bank in Tarrant County, has mortgage offices in Fort Worth, Dallas, and Austin 🏠

Byron Louis LeFlore, Retired San Antonio Bank CEO, Dies

Byron Louis LeFlore, a lifelong resident of San Antonio and career banker, died on March 8 in San Antonio at age 80.



LeFlore

Born February 6, 1936, he was educated in San Antonio and graduated from The University of Texas at Austin with a BBA degree in finance in 1959.

After college, LeFlore worked with his father and brother in the family's downtown bank, Mission City Bank. When the family sold the bank, he continued his banking career as a SVP at the National Bank of Commerce, San Antonio, before becoming president/CEO of Bexar County National Bank for almost 10 years through its merger with Republic of Texas, Dallas. In 1982, he returned to his roots in independent, community banking as president/CEO of Jefferson State Bank (now Jefferson Bank), guiding it through almost two decades of outstanding stability and growth. Upon his retirement in September 2001, he was named *Chairman Emeritus* and continued to serve on the board of directors and an in-house committee member for another 10 years.

LeFlore was a former chairman of the board for Texas Independent Bank, Dallas, and a former chairman for the Independent Bankers Association of Texas. He was a respected and well-known spokesman for independent banking at both the state and national levels. He also served on the Commissioner's Council for the Texas Department of Banking. In addition to banking, he was active in his community and his church throughout his adult life. He enjoyed his ranch in Comfort, UT football games, and fishing in Rockport.

He is survived by his wife of 53 years, Kathryn Barragan LeFlore, and by his four children and their spouses. He is also survived by his brother and retired banker John LeFlore and family, and a sister and her family 🏠

KNOWLEDGE

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go instead where there is no path
and leave a trail.”

- Ralph Waldo Emerson

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ARIZONA

Charlton is Superintendent AZ Dept of Financial Inst's

Robert (Bob) D. Charlton was appointed by Governor Douglas A. Ducey as superintendent of the Arizona Department of Financial Institutions (AZDFI) on April 4. Prior to his appointment, he served as interim superintendent from February 1, 2016 to April 4, and earlier as assistant superintendent. He succeeds Lauren W. Kingry who resigned in 2015.

Charlton joined the AZDFI in 1986 overseeing the Consumer Affairs Division and the regulation and supervision of financial enterprises.

Charlton is a graduate of The University of Kansas with a BA degree in personnel administration.

Charlton also serves as a board member for the Arizona Board of Investments, for the Arizona Deferred Compensation Committee, for the Financial Investigations Resource Group, and is a cabinet member to the Governor Ducey 🏠

ARKANSAS

Dr. Ryburn Retires From Simmons Board at Age 80

Simmons Bank, Pine Bluff, said goodbye to **Dr. Harry Ryburn**, a longtime member of its board of directors, during the recent annual shareholders meeting at the Pine Bluff Convention Center.

"This is a historic night," Simmons CEO George Makris said. "For the first time in 41 years, Dr. Harry Ryburn's name is not on the board of directors list."

Ryburn, 80, a Pine Bluff dentist, in his remarks, thanked Makris, former CEO Tommy May, and Simmons President Marty Casteel for their work in helping the bank to grow.

"Forty years is a long time," Makris said. "To live in the same town for 40 years. To go to the same church for 40 years, to be married to the same person for 40 years, and, more than that, to serve this company for 40 years."

Ryburn and his wife, Ann, both of Pine Bluff, have been married for 58

OKLAHOMA

Mahan Joins First State Bank Mortgage Dept, OKC

The First State Bank, Oklahoma City, recently hired **Leslie Mahan** in the bank's mortgage department. She will serve as mortgage loan originator and will office out of the Oklahoma City branch at 3030 NW Expressway.

Mahan has extensive experience in the advertising and marketing fields, and has long-established relationships with realtors and home builders.

Mahan attended Wayland Baptist University where she earned a bachelor's degree in Spanish. She and her family are 2010 Edmond transplants from Wichita Falls, TX, and are active in the Edmond community 🏠

years. In his remarks, Ryburn told the gathering about his encounter with a Simmons banker for a startup practice loan. After some negotiating, Ryburn got the loan, 30-years at 6%, and has been involved with Simmons ever since 🏠

The poster for the 31st Annual Leadership Conference is set against a teal background. At the top left is a large, smiling sun wearing sunglasses. To the right is the IBAT Education Foundation logo, which includes a white star with 'IBAT' written across it. Below the logo, the text reads '31st Annual Leadership Conference' in large yellow letters, followed by 'June 23-25, 2016' and 'Moody Gardens Resort & Spa | Galveston'. A website URL is provided at the bottom right. On the left side, the slogan 'It's Fun in the Sun It's FUNancial!' is written in a playful, bubbly font. At the bottom, two circular portraits of speakers are shown: Anne Grady on the left and Luke Williams on the right, with their names printed below each portrait. The word 'Featured Speakers' is centered above the portraits.


 ARKANSAS

Former Gov Beebe Joins Home Bancshares Board

Former Gov. **Mike Beebe** has been named to the board of directors for Home BancShares Inc., the publicly-traded parent company of Centennial Bank, both based in Conway. Beebe will be reuniting with his college roommate, Chairman John Allison.



Beebe

Since leaving office in 2015, Beebe has been named to the board of directors for Tyson Foods Inc., based in Springdale, in December 2015. He is also of counsel to the Roberts law firm in Little Rock.

Beebe served as AR governor from 2007-2015 and AR attorney general from 2003-2007. He holds a BA degree from Arkansas State University and a JD from the University of Arkansas School of Law.

At the annual shareholders meeting, held April 22 in North Little Rock, Allison also announced that the directors had voted to raise the annual dividend by almost 17% and to split the stock 2-for-1 on June 8.

M&P, Newport, Requests Third Branch in Batesville

A Jackson County bank is moving to increase its presence in the neighboring \$815 million-deposit Independence County market, according to George Waldon's article posted on www.arkansasbusiness.com.

Merchants & Planters' Bank of Newport is seeking regulatory approval to open its third office in Batesville.

The \$243 million-asset Merchants & Planters' Bank opened its two-full-service branches in the market in 1998.

The Independence County market is home to a half-dozen banks, including two headquartered in Batesville: First Community Bank and The Citizens Bank.

In addition to Batesville and its two Newport locations, the bank operates six other full-service branches in as many communities: Swifton and Tuckerman (Jackson County), McCrory (Woodruff County), Newark (Independence County), and Des Arc (Prairie County) 🏦

In a wide-ranging address to shareholders, Allison said Centennial had reached an amazing 37% efficiency rating in the fourth quarter of 2015, and he announced a new goal of 35% 🏦

Simmons Ponders Future Growth Plans Outside AR

Simmons First National Corp., Pine Bluff, having moved into TN and expanded its presence in MO and KS, is now casting eyes on more neighboring states, CEO **George Makris Jr.** said April 19 at the publicly-traded company's annual banquet for shareholders at the Pine Bluff Convention Center.

According to an article by Gwen Moritz posted on www.arkansasbusiness.com, Makris showed a map of Simmons Bank's four-state footprint and then one that identified TX, OK, LA, MS, AL, and KY as markets in which Simmons may be "dipping our toe" in the next two or three years.

In a gentle jab at AR competitors Bank of the Ozarks and Centennial Bank, Makris said he didn't expect to open any loan production offices in New York City.

Every week, Makris says, the exceptionally well-capitalized bank — it has twice the Tier 1 capital ratio generally considered well-capitalized — gets "at least five opportunities to visit" with other banks interested in merging.

Simmons First National Corp., like other AR banking companies, has seen a growth spurt in recent years. In 2015, Simmons wrapped up TN and MO bank stock-swap purchases that increased the size of the company by 65%. In 2010, Simmons added a banking presence in KS, followed by its first entry into MO in 2012.

So far this year, Simmons First National Corp. has been busy converting its bank subsidiary, Simmons First National Bank, from a national to a state charter, one of several AR banks to do so.

Simmons Bank's roots date back to 1903 when the bank opened as Simmons First National Bank of Pine Bluff. In 1995, the bank became known as Simmons First National Bank. On April 1 of this year, the bank became Simmons Bank, an AR state-chartered bank.

As of December 31, 2015, Simmons First National Corp. reported total assets in excess of \$7.5 billion and more than 150 offices across four states 🏦



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OKLAHOMA

Gov. Fallin Signs Regulatory Burden Bill, Senate Bill 1430

The Oklahoma State Banking Department's request bill, Senate Bill 1430, was signed into law on April 20 by Governor Fallin. Commissioner **Mick Thompson** said, "I want to thank Senator Dan Newberry and Representative Todd Russ for sponsoring the bill in support of regulatory relief and consumer protection."

Since Congress has been slow to provide significant regulatory relief to community banks, Thompson challenged the OSBD personnel to find ways to reduce burden at the state level. The result of this challenge was SB1430.

Summary of Senate Bill 1430:

- Section 1. Amendment to Title 6 O.S. § 414. (Reduction of Regulatory Burden) This amendment eliminates the requirement that banks obtain an appraisal of property the bank has acquired after foreclosure. The bank must determine the fair market value of such property but does not have to incur the cost of an appraisal.
- Section 2. Amendment to Title 6 O.S. § 714. (Reduction of Regulatory Burden) This amendment allows a bank's board of directors to meet less often (once every two months rather than every month) if the bank meets certain criteria for safety and soundness established by the Commissioner. It also eliminates the requirement for a bank to send the Banking Department copies of its board meeting minutes – but requires the minutes to be sent to the Banking Department only upon request.
- Section 3. Amendment to Title 6 O.S. § 1512. (Cleanup Language) This amendment simply establishes the definition of "licensee" – which is used in later amendments.
- Section 4. Amendment to Title 6 O.S. § 1513. (Reduction of Regulatory Burden; Consumer Protection). This amendment involves money transmitter license certificates and increasing bond requirement.
- Section 5. Amendment to Title 6 O.S. § 2104. (Reduction of Regulatory Burden) This amendment eliminates the dual licensing requirement for companies that perform both money transmission and the sale of checks (i.e., money orders).

Source: Oklahoma State Banking Department, <https://www.ok.gov/banking> 🏠

TEXAS

Citizens National Henderson to Acquire Kilgore National

Citizens National Bank (CNB) in Henderson recently announced it will acquire Kilgore National Bank, a community bank with total assets of \$83 million as of December 31, 2015. Established as a *de novo*, Kilgore National Bank has three locations serving Kilgore, Tyler, and Troup.

The deal is subject to regulatory approval. Moving forward, the parties anticipate the transaction will close during the 3rd quarter of 2016. CNB President/CEO **Brad Tidwell** projects final acquisition in July or August.

According to an article by James Draper posted on www.kilgorenewsherald.com, Tidwell said, "We will own and operate Kilgore National Bank as a separate subsidiary then we will convert it and merge it into Citizen's National Bank, and likely change the name in the fourth quarter of the year, November-December timeframe. For the next six-plus months it will operate as Kilgore National Bank."

Headquartered at 410 N. Kilgore St., Kilgore National was established in 2000 by a group of Kilgore businessmen and residents.

"Kilgore National Bank is truly a locally owned community bank with 154 local investors including Citizens Na-

tional Bank," Kilgore National President/CEO **Larry Haire** noted in the press release.

"Kilgore National is, in my opinion, a reasonably full-service bank. We have some services that they do not," Tidwell noted, emphasizing trust and wealth management, retail investment, and a robust mortgage lending platform, in addition to online services. "From a service and delivery perspective, I think it's only an expansion – I don't think there's anything that would be taken away, anything that would be less, given our size and scope."

Tidwell added, "Kilgore now has the main office in Kilgore (plus) Troup and Tyler – we're not in Troup, we're not in Kilgore. We are in Tyler, but that's a real nice fit for our branch footprint over there."

Citizens National Bank was established in 1930. According to a news release, the \$1.7 billion-asset CNB serves East and Central TX in a network of 28 branch locations.

There are no definitive plans as far as local staffing changes nor any immediate growth plans, Tidwell added. "We will continue to look for expansion opportunities. We do not have anything on the drawing board..." 🏠



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BANKING PRACTICES (continued from Page 3)

a regulator as to what constitutes an unsafe and unsound practice. Unfortunately, the OCC's definition allows the regulators to determine after-the-fact and with little advanced guidance whether a given practice is unsafe or unsound. Because of the lack of concrete rules or guidance, banks should look to recent enforcement actions to get a clearer picture of what the regulators consider unsafe and unsound. The following are some of the recent actions and omissions by bank officers and directors that have drawn enforcement actions from the regulators:

- Failing to follow the loan approval process, provide accurate information to the loan committee, adequately monitor loans, ensure independent inspections on construction loans, ensure compliance with loan covenants, and obtain accurate collateral valuations.
- Extending nonperforming loans while failing to obtain an appraisal or a personal guaranty, allowing the borrower to make interest-only payments, and knowing that a borrower had previously defaulted and had no ability to repay the loan.
- Disregarding bank policy in the allocation of bank funds for civic contributions.

- Misrepresenting personal assets and liabilities in order to obtain a loan from the bank.

As these recent actions illustrate, banks can minimize risk by establishing a comprehensive diligence policy, ensuring that the policy is consistently followed, and documenting compliance with the policy in each loan file. Banks should also avoid any loans or other transactions that give even an appearance of a conflict of interest. For example, loans to directors and senior officers, while permissible, are fraught with risk, which banks can avoid by declining to make such loans. Although the regulators have broad discretion in defining and taking action against unsafe and unsound practices, following these common sense practices goes a long way in helping banks minimize the risk of an enforcement action 🏠

About the author: **Tyler Bexley** is a commercial litigation attorney at Reese Gordon Marketos LLP in Dallas, TX. He represents community banks and their officers and directors in litigation and enforcement proceedings. He also authors a blog that follows recent trends in banking litigation, regulation, and enforcement at www.communitybankblog.com. He may be contacted at 214.382.9805.

REAL ESTATE LENDING**Banks See Increased CRE Loan Demands, Concerns**

Eighty-two percent of banks plan to increase capital concentration in commercial real estate, according to the American Bankers Association's first annual Commercial Real Estate Lending Survey (www.aba.com) released April 19.

The banks cited strategic planning and demand as the biggest driver in growth. Nine percent of the surveyed banks have 300% or more capital concentration in CRE lending, and 19% reported 100% or more capital concentration in construction lending. According to the survey, multifamily, office, and retail represent the most active types of CRE lending.

"The CRE market is seeing both an increase in demand and management decisions to grow CRE exposures," said **Robert Davis**, ABA executive vice president, mortgage markets, financial management, and public policy. "As the market expands, it's not surprising that regulators are focusing on more guidance and oversight."

Thirty-five percent of respondents said demand is higher than one year ago. Other market characteristics, including capital rates, underwriting standards, interest rates, and liquidity, have remained largely unchanged since 2015, according to the survey.

Due to the high level of demand, most of the 136 respondents see competition from other banks, particularly regional and community banks, as the biggest challenge in CRE lending.

Most banks identified regulatory burden as their primary concern for the CRE industry looking forward into 2016 and beyond. About 65% indicated that recent regulatory guidance on CRE risk management will cause a measurable reduction in credit availability.

Half of the banks surveyed currently have outstanding loans classified as high volatility commercial real estate (HVCRE), and of those, more than one-third increased pricing to reflect additional capital costs resulting from the classification.

The survey was conducted from February 4 to March 21, 2016. About 60% of the participating banks were less than \$1 billion in assets 🏠



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BRANCHES

The **OFFICE OF THE COMPTROLLER OF THE CURRENCY** has approved an application by Citizens National Bank, N. A., Bossier City, for a branch at 9220 Ellerbe Rd., Ste. 800, Shreveport.

The **OFFICE OF FINANCIAL INSTITUTIONS** has approved an application by Gulf Coast Bank and Trust Company, New Orleans, for a branch at 5949 Sherry Ln., Ste. 785, Dallas, TX.

The **OFI** has filed an application by Sabine State Bank and Trust Company, Many, for a branch at 506 E. Fourth St., DeQuincy.

PEOPLE

Eichner Is Director, Fed's Reserve Banks' Operations

The Federal Reserve Board of Governors on April 21 announced the appointment of **Matthew J. Eichner** as director of its Division of Reserve Bank Operations and Payment Systems, effective May 1.

Eichner has served as deputy director of the division since January 2015 and succeeds **Louise L. Roseman**, who will serve as senior adviser until her retirement later this year.

Eichner joined the Federal Reserve Board's Division of Research and Statistics in 2008. He began his career at the U.S. State Department and also served at the U.S. Treasury Department and the Securities and Exchange Commission. He has taught economics and finance at Columbia University and Johns Hopkins University.

Eichner graduated from Harvard College, holds a Masters of Public Policy degree from the Kennedy School of Government at Harvard University, and a Ph.D. in economics from the Massachusetts Institute of Technology.

The Division oversees Reserve Banks' operations, supervision of systemically important financial market infrastructures, and other functions

The **OFI** has filed an application by Ouachita Independent Bank, Monroe, for a branch at 5122 Cypress St., West Monroe.

New Mexico

MERGERS AND ACQUISITIONS

The **FEDERAL RESERVE BANK OF KANSAS CITY** has received an application by FNB New Mexico, Clayton, to purchase certain assets and assume certain liabilities of the Santa Rosa Branch of Community 1st Bank Las Vegas, Las Vegas, NM.

Texas

BRANCHES

The **OCC** has approved an application by JPMorgan Chase Bank, Columbus, OH, for a branch at the NEC of the intersection of Fry Rd. and Tucker-ton Rd., Cypress.

The **TEXAS DEPARTMENT OF BANKING** has received an application by Veritex Community Bank, Dallas, for branch at 3131 Turtle Creek Blvd., Ste. 100, Dallas. The **FEDERAL RESERVE BANK OF DALLAS** has received an application for this branch.

The **FRBD** has received an application by Commercial State Bank, El Campo, for branch at 24080 U.S. 59, Houston.

The **FRBD** has received applications by Frost Bank, San Antonio, for branches: 2240 Navigation Blvd., 4606 N. Shepherd Dr., and 13630 East Freeway, all in Houston.

MERGERS AND ACQUISITIONS

The **TXDB** has approved an application by Texas Bank, Henderson, for a merger with Prosper Bank, Prosper

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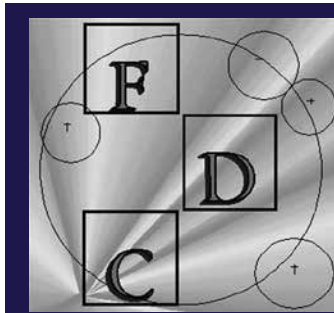
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