



## Castor Oil And Derivatives Market Worth \$1.81 Billion By 2020 : Radiant Insights, Inc

RadiantInsights.com includes new market research report on "Global Castor Oil And Derivatives Market Size, Share And Trends Report To 2020 : Radiant Insights" to its huge collection of research reports.

[G+1](#)

0



Share

14

[Pin it](#)[+](#) Share

1

February 18, 2016 01:32 ET | Source: Radiant Insights

San Francisco, Feb. 18, 2016 (GLOBE NEWSWIRE) -- Global **Castor Oil And Derivatives Market** is expected to reach USD 1.81 billion by 2020. Growth of key end-use industries including biodiesel, lubricants and cosmetics is expected to drive the global castor oil and derivatives market. Volatile crude oil prices have prompted a strong shift towards substitution of conventional fuel by bio fuels which is also expected to have a positive influence on the market growth. Threat from other vegetable oils in terms of price and application scope is expected to remain a key challenge for market participants. High dependency on seasonality for better crop yield is also expected to hinder the market growth.

Sebacic acid emerged as the leading product segment and accounted for 27.7% of total market volume in 2013. Growth of global nylon industry is expected to remain a key driving factor for this segment. Other applications of sebacic acid include fragrances, antiseptics, painting materials, lubricants and greases. Castor wax is expected to witness the highest growth rate of CAGR of 5.8% from 2014 to 2020. Growth of personal care industry particularly in emerging markets of Asia Pacific and Latin America is expected to drive its demand over the next six years.

**Browse Full Research Report With TOC On "Castor Oil And Derivatives Market Analysis By Product (Sebacic Acid,**

**Undecylenic Acid, Castor Wax, Dehydrated Castor Oil), By Application (Lubricants, Surface Coatings, Biodiesel, Cosmetics & Pharmaceuticals, Plastics & Resins) And Segment Forecasts To 2020" at: <http://www.radiantinsights.com/research/castor-oil-and-derivatives-market-analysis-by-product-sebacic-acid-undecylenic-acid-castor-wax-dehydrated-castor-oil-by-application-lubricants-surface-coatings-biodiesel-cosmetics-amp-pharmaceuticals-plastics-amp-resins-and-segment-forecasts-to-2020>**

**Further key findings from the study suggest:**

- Global castor oil and derivatives demand was 674 kilo tons in 2013 and is expected to reach 898 kilo tons by 2020, growing at a CAGR of 4.4% from 2014 to 2020.
- Cosmetics & pharmaceuticals was the largest application segment and accounted for over 25% of total market volume in 2013. Growing demand for bio ingredient based cosmetics is expected to remain a key driver for this segment. Cosmetics & pharmaceuticals is also expected to witness the highest growth rate over the next six years. The segment is expected to grow at an estimated CAGR of 4.7% from 2014 to 2020.
- Asia Pacific emerged as the largest regional market and accounted for 57.2% of total market volume in 2013. Growth of personal care industry coupled with increasing healthcare expenditure particularly in China and India is expected to drive the regional demand. Asia Pacific is also expected to witness the highest growth rate over the forecast period. The region is expected to grow at an estimated CAGR of 4.7% from 2014 to 2020. Presence of sophisticated healthcare infrastructure coupled with growing biodiesel production in most parts of North America and Europe is expected to drive respective regional markets.
- Some major castor oil & derivatives manufactures operating in the global market include ITOH Oil Chemicals Co. Ltd., Thai Castor Oil Industries Co. Ltd., Jayant Agro Organics, RPK Agrotech, Hokoku Corporation, Taj Agro Products, Xingtai Lantian Fine Chemical Co. Ltd., Tongliao TongHua Castor Chemical Co. Ltd., NK Proteins, Kanak Castor Products Pvt. Ltd., Adani Group, Liaoyang Huaxing Chemical Co., Ltd., Bom Brazil, Enovel, and Gokul Overseas. Commercialization of the market is still at its nascent stage and most of the companies have been increasing their R&D investments in order to increase product and application base.

**Browse All Reports of This Category at: [www.radiantinsights.com/catalog/chemicals](http://www.radiantinsights.com/catalog/chemicals)**

**Global Castor Oil and Derivatives Product Outlook (Volume, Kilo Tons; Revenue, USD Million, 2012 - 2020)**

- Sebacic Acid
- Undecylenic Acid
- Castor Wax
- Dehydrated Castor Oil

- Others

### **Global Castor Oil and Derivatives Application Outlook (Volume, Kilo Tons; Revenue, USD Million, 2012 - 2020)**

- Lubricants
- Surface Coatings
- Biodiesel
- Cosmetics & Pharmaceuticals
- Plastics & Resins
- Others

### **Global Castor Oil and Derivatives Regional Outlook (Volume Kilo Tons; Revenue, USD Million, 2012 - 2020)**

- North America
- Europe
- Asia Pacific
- RoW

### **Related Reports by Radiant Insights:**

- **Interactive TV Market –**

<http://www.radiantinsights.com/research/global-interactive-tv-market-research-report-2015>

- **Isoamyl Salicylate Market –**

<http://www.radiantinsights.com/research/global-isoamyl-salicylate-market-research-report-2015>

### **About Radiant Insights**

Radiant Insights is a market research and consulting company offering syndicated research studies, customized reports, and consulting services. Our market research studies are designed to facilitate strategic decision making, on the basis of extensive and in-depth quantitative information, supported by extensive analysis and industry insights. Using a patented and robust research methodology, we publish exhaustive research reports covering a host of industries such as Technology, Chemicals, Materials, and Energy. Radiant Insights has a strong base of analysts, consultants and domain experts, with global experience helping us deliver excellence in all research projects we undertake.

### Contact Details:

Michelle Thoras

Corporate Sales Specialist, USA

Radiant Insights, Inc

Phone: 1-415-349-0054

Toll Free: 1-888-202-9519

Email: [sales@radiantinsights.com](mailto:sales@radiantinsights.com)

Web: <http://www.radiantinsights.com/>

## RELATED ARTICLES

other press releases by *Radiant Insights*

---

### Brake Pad Industry Research Report- Detailed and Professional Study of the Present Market Conditions by Radiant Insights

July 25, 2016 07:57

---

### Phenylethanol Market Opportunities and Develop Business Strategies: Radiant Insights

July 25, 2016 06:16

63

other news releases in  
**MARKET RESEARCH REPORTS**  
in the last 30 days

---

## Military Electro-optic Infrared Systems Market Is Expected To Grow At A 6% CAGR By 2018 : Radiant Insights,Inc

July 25, 2016 05:30

---

## Nitrogen Gas Separation Membrane Market Growth Outlook Report Up To 2021 : Radiant Insights,Inc

July 25, 2016 05:00

---

## Aerospace Lubricant Market Is Expected To Reach USD 998.1 Million By 2022 : Radiant Insights,Inc

July 22, 2016 05:00

---


### PROFILE

Radiant Insights

 [Subscribe via RSS](#)

 [Subscribe via ATOM](#)

 [Javascript](#)

 San Francisco, California, UNITED STATES

### MEDIA FILES

 [Radiant Insights Logo](#)



[LOGO URL](#) | Copy the link below

### TAGS

market size

Market Sahre

Industry Size

Market Growth

### RELATED LINKS

- [Radiant Insights](#)

**Newswire Distribution Network & Management**

---

[Home](#)

[Newsroom](#)

[RSS Feeds](#)

[Legal](#)

[Contact Us](#)

**ABOUT US**

---

**GlobeNewswire**, a Nasdaq company, is one of the world's largest newswire distribution networks, specializing in the delivery of corporate press releases financial disclosures and multimedia content to the media, investment community, individual investors and the general public.

---

**CONTACT US**

---

**Corporate Headquarters**

2321 Rosecrans Avenue.  
Suite 2200  
El Segundo, CA 90245

**Phone:** (800) 307-6627

**Fax:** (800) 307-3567

**European Headquarters**

Woolgate Exchange,  
25 Basinghall Street,  
London EC2V 5HA

UK

**Phone:** +1 866-465-8454

---

© 2017 GlobeNewswire, Inc. All Rights Reserved.