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NEWS

International

BorgWarner completes acquisition of Remy International

BorgWarner Inc. has finalized its acquisition of **Remy International, Inc.** A manufacturer of rotating electrical components such as alternators, starter motors and electric traction motors for the automotive and commercial vehicle industry, Remy operates in ten countries on five continents. BorgWarner announced an agreement to acquire Remy on the 13th of July.

Croatia/Hungary/Slovenia

Emil Frey to take over PSA distribution in Croatia, Hungary and Slovenia

Emil Frey AG, the car importer and retailer based in Zürich, Switzerland, will take over the import of **Peugeot**, **Citroën** and **DS** vehicles from the existing local import subsidiaries of **PSA Peugeot Citroën** in Croatia, Hungary and Slovenia effective from the 1st of February 2016.

Czech Republic

Škoda cancels shifts

Škoda Auto a.s. has cancelled afternoon shifts in the production of the **Škoda** Fabia and Rapid Spaceback models on three Fridays this month. It has also cancelled additional voluntary shifts in the Octavia production.

Škoda builds new press shop in Mladá Boleslav

Škoda Auto a.s. has started construction of a new press shop at its main factory in Mladá Boleslav. The new servo press line PXL 2 will be located in the new M4 hall with 11,600 square metres covered space which will replace the old M4 building. In spring 2016, Škoda will install the new servo press line that will be able to press body panels made of aluminium for the first time. The new facility is expected to go into operation in February 2017. The company is investing €86.4 million into the project. Two years ago, Škoda launched the PXL 1 servo press line at the Mladá Boleslav plant. The servo press line PXL 2 will be able to compress large aluminium parts extremely energy-efficiently while also being easy to operate. By recovering the energy released during pressing, the new press line consumes up to 15 percent less energy compared to conventional systems in continuous operation. The new facility, which includes 14 decentralised servomotors, is going to be one of the most modern of its kind in Central Europe. The individual processes on the PXL-line can be adjusted much more flexibly than previously.

Schaeffler lays cornerstone for new plant in Svitavy

Schaeffler AG celebrated a foundation stone laying ceremony for a new plant in Svitavy. Czech Republic's President **Miloš Zeman** and Schaeffler's Chief Operating Officer **Oliver Jung** joined the event. The first machines in the new production hall are set to begin production in the third quarter of 2016 and Schaeffler expects the plant to be operating at full capacity by 2019. Schaeffler plans to invest more than €92.5 million and to create 960 new jobs in a period of three to five years. The total amount also includes investments in the nearby existing plant **INA Lanškroun** in Lanškroun. "The sum of €18.5 million is to be spent on the construction of the new manufacturing hall in Svitavy" explained **Jan Goláň**, plant manager at INA Lanškroun. A large proportion of the investment will be used for the procurement of new machines, which will be set up in the existing Lanškroun plant and particularly in the new Svitavy plant. "The main focus will be on manufacturing thermal management modules (TMMs), for which there has recently been an extremely high demand from Schaeffler's existing customers," Goláň said about the new plant's portfolio. "We are also confident that we will acquire further customers as well. We supply numerous renowned car manufactures in Europe and overseas."

Czech suppliers looking for contacts to Jaguar Land Rover

Seven Czech companies have participated in a purchasing forum organised by **CzechInvest** and **CzechTrade** for **Jaguar Land Rover Automotive plc** at the Heritage Motor Centre in Gaydon, UK. Czech suppliers had the opportunity to present their products and services during the event. The Czech-based firms participating in the forum were **Brisk Tábor, Gumotex, Tawesco, Aisin, Futaba Czech, Karsit** and **Atek**.

Czech Republic/Serbia/Slovenia/Croatia/Russia

Trelleborg acquires ČGS Holding

Swedish company **Trelleborg AB** has signed an agreement to acquire **ČGS Holding a.s.** - a privately-owned company with leading positions in agricultural, industrial and speciality tyres as well as engineered polymer solutions. The total cash consideration amounts to approximately SEK 10.9 billion on a cash and debt-free basis. ČGS (an abbreviation for **Česká Gumárenská Společnost**) is headquartered in Prague in the Czech Republic and generated sales of approximately SEK 5.6 billion with an EBIT-margin of 16 percent in the rolling 12-months period ended on the 30th of June 2015. Closing of the transaction is subject to approvals from relevant authorities and is expected to be completed in the first half of 2016. With the acquisition of ČGS and its subsidiary **Mitas a.s.**, Trelleborg is establishing itself as a global leader in agricultural tyres and reinforces its leading position in industrial tyres. As a result of the acquisition, **Trelleborg Wheel Systems** will almost double its revenues, broaden its geographical reach and add new positions in complementary tyre niches. Mitas is performing strongly despite the current downturn in the agricultural market. Moreover, the acquisition of ČGS's other industrial polymer businesses will enhance Trelleborg's positions in several of the Group's existing business areas. According to Trelleborg's preliminary assessment, the cost synergies are expected to be in excess of SEK 300 million annually compared with 2015, gradually realized over three years. The acquisition will be financed through committed bank facilities. Trelleborg's leverage will initially be slightly above 3x Net Debt/EBITDA on a pro-forma basis. This is higher than Trelleborg's long-term ambition and the intention is to return to a leverage ratio similar to the levels prior to the acquisition over the next 12-18 months. ČGS employs approximately 6,300 people and has 13 production sites of which 11 are located in Eastern Europe, one in the USA and one in Mexico. The group includes the main subsidiaries **Mitas a.s., Rubena a.s.** and **Savatech d.o.o.** Mitas accounts for approximately two-thirds of group sales and has strong mid-market speciality tyres brands with a particularly strong position in agricultural tyres. It operates plants in Prague, Zlín and Otrokovice (all Czech Republic), Ruma (Serbia) and Charles City, Iowa (USA) and uses **Mitas, Cultor** and **Continental** brands. Mitas offering is complemented by Rubena's and Savatech's niche engineered polymer solutions businesses. Rubena and Savatech develop and manufacture a broad range of engineered polymer products, including seals, sealing profiles, speciality conveyor belts, printing blankets and other engineered fabrics. Rubena has plants in Czech cities Hradec Králové and Náchod and established a Mexican subsidiary **CGS Automotive de Mexico S. de R.L. de C.V.** in Guanajuato while Savatech is headquartered in Kranj (Slovenia) and also operates factories in Ptuj (Slovenia), Zagreb (Croatia) and Yaroslavl (Russia). The pro-forma combined sales for Trelleborg and ČGS Holding in the rolling 12-months period ended on the 30th of June 2015, amounted to approximately SEK 30 billion. The combined companies will have approximately 23,000 employees. On a pro-forma rolling 12-months period ended on the 30th of June 2015, basis, ČGS Holding adds approximately SEK 1.1 billion to EBITDA and SEK 0.9 billion to EBIT before amortisation of surplus values from the purchase price allocation.

Kazakhstan

Baiterek Holding may finance CKD assembly of PSA vehicles

Kazakhstan's **AO Natsionalny Upravlyayushchiy Holding Baiterek**, (or **Baiterek National Management Holding** in English), **Allur Group** and **PSA Peugeot Citroën** have signed a framework agreement during the visit of Kazah President **Nursultan Nazarbayev** to France. The document was signed by **Kuandyk Bshimbayev**, Chairman of Managing Board at Baiterek, **Andrey Lavrentyev**, Chairman of the Board of Directors at AllurGroup and **Christophe Bergerand**, Executive Vice President and Operational Director Eurasia at PSA Peugeot Citroën. According to the agreement, Baiterek is considering the possibility of financing the CKD assembly of PSA's cars at the facilities of **T00 SaryarkaAvtoProm** as well as the possibility of providing support for the promotion and sale of cars. SKD assembly of **Peugeot** vehicles was launched at SaryarkaAvtoProm, an AllurGroup subsidiary which is using premises of the **AO AgromashHolding** plant in Kostanay, in 2013. Peugeot 301, 2008, 3008, 508 and Partner models are currently assembled in Kazakhstan. Plans call for the launch of CKD assembly of the Peugeot 301 in Kostanay in late 2016. "Despite the changing economic environment, PSA group remains committed to its business course in the CIS region. The group plans to expand its commercial and industrial presence in Kazakhstan, the key step of will be the launch of full cycle production in Kostanay scheduled for the end of 2016," Bergerand said. The main task of Baiterek Holding, which was established in 2013, is management of owned and placed into trust blocks of shares (share of participation) of national development institutions, national companies and other legal entities. The holding was established with the purpose of optimisation in the management system of development institutions, financial organisations and development of the national economy by the Decree of the President of the Republic of Kazakhstan No.571 of 22nd of May 2013.

AllurGroup celebrates SKD assembly of the 20,000th vehicle

AllurGroup celebrated the SKD assembly of the 20,000th vehicle at its subsidiaries in Kostanay since the launch of SsangYong assembly in 2010. 15,177 vehicles were assembled by **AO AgromashHolding** while the remaining vehicles were assembled by **T00 SaryarkaAvtoProm**, another AllurGroup subsidiary which operates at AgromashHolding's premises. The total figure includes **Geely, Hyundai, Iveco, JAC, Peugeot, SsangYong** and **ZAZ** vehicles.

AllurGroup produces 1,000th Toyota Fortuner body

AllurGroup's subsidiary **T00 SaryarkaAvtoProm** has celebrated the welding of the 1,000th body for the **Toyota Fortuner** at the **AO AgromashHolding** plant in Kostanay.

Poland

Volkswagen starts expansion of Poznań plant

Volkswagen Poznań Sp. z o.o. is starting work on the expansion of its existing plant in Poznań. As a part of the expansion, the Smółdzinowska street, a public road which until now divided the land which belonged to Volkswagen, will become a part of the internal road network in the expanded plant.

Benteler to establish production in Września

Panattoni Europe has announced a contract with **Benteler Automotive**. The company has leased approximately 6,600 square metres at **Panattoni Park Września**. More than 4,700 square metres will be earmarked for the assembly and storage, offices will occupy more than 600 square metres and more than 1,300 square metres will be taken up by reloading tunnels. The lease was mediated by the advisory firm **Cushman & Wakefield**. Benteler will produce chassis components for next-generation **VW Crafter** and new **MAN TGE** vehicles which will be manufactured at the new **Volkswagen Poznań Sp. z o.o.** plant. "For Benteler the key issue was the location of the warehouse allowing for Just In Time supplies to the customer's factory," said **Urszula Rasmussen**, Senior Negotiator at the Industrial and Warehouse Space Department of Cushman & Wakefield. Panattoni Park Września is situated in the immediate vicinity of the junction of the national road 92 with the A2 motorway (Września Interchange), just 500 m from the new Volkswagen plant.

Izo-Blok may take over SSW PearlFoam

Polish supplier **Izo-Blok S.A.** has signed a letter of intent with the German company **SSW Industries** regarding negotiations about the takeover of SSW PearlFoam. The agreement includes the approval to conduct due diligence and the exclusivity of negotiations by the 31st of December. **SSW PearlFoam GmbH**, a manufacturer of parts made from expanded polypropylene, was established in 1997. The company, which is located in Ohrdruf, employs about 200 people.

Bridgestone opens expanded plant in Stargard Szczeciński

Bridgestone Corporation has celebrated the grand opening of the recently expanded tyre and rubber factory in Stargard Szczeciński. Under the investment, Bridgestone plant has increased its size and production capacity. Now, covering 147,000 square metres, the factory is able to produce 3,600 tyres for trucks and buses as well as 1,700 treads daily. The investor also increased the number of employees by 170 people and now it employs 835 persons in Stargard Szczeciński. The total costs of investment reached €120 million.

VMI to construct plant in Leszno

VMI Poland Sp. z o.o. will erect a new plant in Leszno. The factory will manufacture equipment required to produce tyres. The project will start next year. According to the administration of Leszno, the company acquired a 7,200 square metre plot destined for the new factory. Plans call for the employment of 150 to 400 people. VMI Poland belongs to the Dutch **VMI Group**, a wholly owned subsidiary of **TKH Group NV**.

FCA produces 1.5 millionth Fiat 500

FCA Poland S.A. has manufactured the 1.5 millionth **Fiat 500** since the production start in 2007. The main market was Italy with more than 500,000 units. It was followed by the UK, France, Germany, Belgium, Spain, the Netherlands, Japan, Austria and Switzerland.

Poland/Russia

Volkswagen launches production of new Caddy engine version

Volkswagen Poznań Sp. z o.o. started volume production of the fourth generation **VW Caddy** powered by the 1.6 MPI gasoline engine EA211 with 110 hp. The new version is destined for Russia among other markets. It starts at RUB 925,000 in Russia. Russian dealers are already accepting orders.

Romania

Kimball Electronics opens new plant

Kimball Electronics Inc. celebrated the grand opening of its new operation in Romania. The location of the new facility is in **Olympia Park**, Remetea Mare, near the Timisoara airport. The site includes a 6,150 square meter facility that will contain multiple production lines, an engineering and quality laboratory, and warehouse space. Production will begin before the end of 2015. Products will begin to be shipped during the first quarter of 2016. The plant will serve customers in all four of the Kimball Electronics market verticals: Automotive, Industrial, Medical, and Public Safety.

Romania/Morocco

Dacia celebrates 3,500,000 cars sold since 2004

The **Dacia** brand has celebrated the 3,500,000th Dacia sold in Europe and the Mediterranean basin since the brand's revival which started with the Logan launch in 2004. The milestone car was a Sandero Stepway purchased by a customer in the UK. Dacia cars are manufactured in Romania and Morocco. During the first half of 2015, Dacia sales rose by 10.1 percent to reach 290,024 vehicles. In Europe, sales increased by 5.5 percent during the first half of the year to 205,436 units. In France, Dacia remains in fifth place on the passenger vehicle market, with 5.3 percent of market share, and in fourth place for retail customer sales. Out of the 44 countries that sell the Dacia brand, 19 achieved record sales levels during the first six months of 2015.

Russia

AvtoVAZ denies reports about four week production break

OAO AvtoVAZ has denied media reports that it plans to interrupt production between the 18th of December and the 17th of January. According to the company, the production will be interrupted between the 31st of December and the 17th of January.

Antimonopoly service asks AvtoVAZ not restrain prices of Lada Vesta

The **Federalnaya Antimonopolnaya Sluzhba (FAS)** or **Federal Antimonopoly Service** of Russia has cautioned **OAO AvtoVAZ** against withholding the price of the **Lada Vesta**. The statement was made in connection with public statements by AvtoVAZ's President and CEO **Bo Andersson** that the price for the new model, after the announcement on the 25th of November is not going to change for further nine months. FAS is dissatisfied because of Andersson's announcement of the planned market behaviour, that is on holding prices of Lada Vesta within 9 months after the start of sales, reports Interfax. FAS warns against committing the planned action in relation to the fact that it may lead to a breach of the law "On Protection of Competition".

AvtoVAZ shows first pictures of Lada XRAY final version

ОАО AvtoVAZ has published the first official pictures of the final version of its new **Lada XRAY** crossover. Start of volume production in Togliatti is scheduled for the 15th of December with Russian sales to be launched in February 2016. AvtoVAZ manufactured 109 XRAY pilot vehicles until the beginning of November and plans to produce a total of 180 pilot cars until the launch of series production.



Carlos Ghosn on the situation in Russia

Brands of the **Renault-Nissan Alliance**, including **Lada**, **Datsun** and **Infiniti**, are well positioned to benefit once Russia's car sales crisis ends, **Carlos Ghosn**, CEO of **Renault S.A.** and **Nissan Motor Co. Ltd.**, said at the Tokyo Motor Show. "There will be light at the end of the tunnel and we are preparing for when the light comes," Ghosn said. However, he did not explain when he expects the market situation to change. "We will just have to be patient" Ghosn added. "I don't know of any carmaker making money in Russia today," he explained. "I don't think singling out **AvtoVAZ** is fair. It is mainly concentrated in Russia. This market flirted with 3 million cars a year and now we are around 1.5 million. It is a dramatic reduction." The Renault and Nissan head also made positive comments on the management of **ОАО AvtoVAZ**. "Without the efforts of the management of AvtoVAZ the results would be even more dramatic. I think they are doing whatever they can to shore up the operation," Ghosn said. "If the losses were due to complacency, lack of competitiveness or passiveness then the tolerance would be zero."

Volkswagen starts T6 assembly in Kaluga

ООО Volkswagen Group Rus has launched SKD assembly of **VW T6** (Transporter, Caravelle, Multivan) at its plant in Kaluga.

CIE Automotive opens plant in Togliatti

CIE Automotive S.A. has inaugurated its Russian plant **OOO CIE Automotive Rus** in Togliatti. Production at the plant started earlier this year.

Russia/Egypt/Lebanon/Syria/Tunisia/Morocco

AvtoVAZ eyes new markets in the Middle East and Africa

OAo AvtoVAZ is trying to increase exports of **Lada** cars. Following the appointment of new distribution partners in Hungary and Lebanon and restart of CKD set shipments to Egypt, the company is considering other markets in Middle East and Africa as well. Syria is among the countries which are considered. "From a business point of view, it may be the wrong time. But we have **Nissan** as a partner in Syria, and once the situation there will improve," AvtoVAZ's President and CEO **Bo Andersson** told media. "Four months ago I was in Egypt. Now we are making a market research on importers in Tunisia and Morocco," he said.

Serbia

Memorandum with Chinese company on Smederevo steel plant to be signed by end of November

A memorandum with the Chinese company **HBIS**, which is interested in acquiring the **Železara Smederevo d.o.o.** steel plant, is expected to be signed in late November during the visit of Prime Minister **Aleksandar Vučić** to China, Minister of Economy **Željko Sertić** announced. Speaking about the partnership model, Sertić explained that this is "a classic privatisation case".

Slovenia

Emil Otto with new sales partner in Slovenia

German flux manufacturer **Emil Otto GmbH** appointed the Austrian company **Ulbrich Maschinenbau- und Export-Import Betriebs g.m.b.H.** as a new sales partner for Austria and Slovenia. The company's Slovenian subsidiary **Ulbrich Hidroavtomatika d.o.o.**, which is located in Vuzenica, is responsible for the Slovenian market.

Ukraine

Vehicle production down more than 80 percent

Ukrainian vehicle manufacturers produced or assembled 5.189 vehicles in the first 10 months of this year, down 81.2 percent from like-2014, the **Ukrautoprom** association reports. Passenger car output fell by 86.4 percent to 3,446 units. **PAO ZAZ** manufactured 1,821 cars, down 85.5 percent. **Eurocar** almost halved its output to 1,625 **Škoda** cars assembled between January and October. In October, ZAZ manufactured 56 cars (while no cars were made in September) and Eurocar assembled 306 cars.

Ukraine/Russia

AIS launches Lada sales

GK AIS, Ukraine's large import and retail group, which is acting as importer or retailer of **Chevrolet, GAZ, Geely, Kamaz, MAZ, MG, Opel, PAZ, Renault, SsangYong** and **UAZ** vehicles, started sales of **Lada** cars.

NEWS FROM MIDDLE EAST AND AFRICA

Iran

Iranian car makers are participating in the 25 million toman loan plan

Car manufacturers such as for example **Iran Khodro Industrial Group, Saipa Auto Group** or **Modiran Vehicle Manufacturing (MVM)** are participating in the 25 million toman loan plan. Along with the start of the loan plan, senior managers of Saipa went to the customer contact center in order to answer customer questions. „This loan is now offered in all dealerships of Modiran Khodro in the country. Modiran Khodro is also offering some other facilities for its products in addition to this loan in order to help its customers,” said **Amir Hossein Amiri**, MVM's Deputy responsible for sales and marketing. “Considering the maximum loan of 25 million toman may not be appealing for some vehicles, Modiran Khodro offers a facility with 80 percent of vehicle's price in addition to this government loan.”

Iran Khodro Diesel to add new Mercedes-Benz vehicles

Iran Khodro Diesel (IKD) and **Daimler AG** have held talks on different ways to expand cooperation, IKD's CEO **Gholam Reza Razzazi** said on the sidelines of 13th International Exhibition of Public Transportation and Civilian Services. Based on the agreements signed between the two sides Iran Khodro Diesel is set to produce a new generation of **Mercedes-Benz Actros** trucks next year, he said. “We are increasing our cooperation with Mercedes-Benz,” Razzazi explained, adding that IKD is expected to include some of the products of Mercedes-Benz in its product portfolio in the near future. Razzazi also noted that IKD and Daimler have already reached an agreement to use the new engine series 900 in Arna truck. He said preliminary quality tests have already begun. “Compared with other similar engines, the new 900 engines enjoy a higher standard in terms of quality and power. They are set to be produced by **IDEM** company in the near future. We have decided to use them in the Arian minibus as well,” he said. Razzazi explained the company is working on a new generation of minibuses with a length of 7 meters and larger capacities. He stressed that some 12 meter and 18 meter buses have already been designed by Iranian experts adding the prototypes of the buses are now going through quality tests. In conjunction with the government's plan to introduce gas-consuming buses in the bus services across the country, Daimler's gas-consuming 936 engines will be used in the new buses, he said.

Morocco/Romania

MGI Coutier to open plant in El Jadida

French supplier **MGI Coutier** has announced the opening of a new plant in El Jadida in early 2016. The facility will specialize in manufacturing plastic and rubber pipes, L'Usine Nouvelle reports. With an investment of more than €4 million, the plant will produce some of the brand's products formerly manufactured in Romania. The bulk of production is expected to go to the **Renault S.A.** plant in Tangier. The new, 2,300 square metre factory is expected to have about 50 employees in the first phase. It will manufacture mostly hoses for fuel, air-induction and coolant systems. The site is expected to supply other customers, such as **Ford Motor Co.** plant in Spain or the new **PSA Peugeot Citroën** plant which is to be located in Kenitra, Morocco. In a next phase, the MGI Coutier factory is expected to have 150 to 200 employees.

South Africa

Nissan plans to double production with new pickup

Nissan Motor Co. Ltd. plans to build a new pickup at its South African plant in Rosslyn starting in 2018 and will increase production to as many as 80,000 vehicles per year with the help of the new model, compared with about 40,000 units now, **Nissan South Africa** Managing Director Mike Whitfield told Bloomberg in an interview. According to Whitfield, the company is in talks with suppliers about the additional model, and will probably announce details in early 2016. "Like any investment decision there are a number of key milestones, but we are moving forward," Whitfield is quoted as saying. "It would be a new product with a lot more potential in Africa." Nissan currently manufactures the NP200 half-ton pickup and NP300 one-ton Hardbody in Rosslyn. The company plans to eventually reach the factory's full capacity of about 100,000 vehicles per year on a two-shift basis, Whitfield said. In contrast to some other manufacturers which export South Africa-made vehicles to markets outside of Africa, Nissan is focusing its efforts on sub-Saharan Africa, where the company already has the second-largest market share when South Africa is excluded. "For us, the future potential of this industry is going to be the future growth of Africa," Whitfield told Bloomberg. "We don't see this as a major export plant into the U.S. and Europe," which involve significant logistics costs, he explained. "It just doesn't make sense."

Nissan South Africa head Whitfield on wage negotiations

South African vehicle manufacturers will start the next round of wage negotiations with local unions early next year, with the aim of reaching an agreement by July, **Nissan South Africa** Managing Director **Mike Whitfield** said in an interview with Bloomberg. According to Whitfield, the industry "can't afford" a repeat of a three-week strike in 2013 that resulted in production halts. "We've all used that last episode to learn what not to do going forward," he told Bloomberg. "There's a very clear intention from all stakeholders to avoid it."

UPCOMING EVENTS

- » **November, 24-25:** ISTANBUL, TURKEY: 2ND WORLD AUTOMOTIVE CONFERENCE.
<http://worldwidepartnerships.co.uk/conference/world-automotive-conference-in-turkey/>
- » **November, 24:** MOSCOW, RUSSIA: AUTORETAIL RUSSIA
<http://www.adamsmithconferences.com/event/automotive-retail-russia>
- 2016**
- » **March, 3-13:** GENEVA, SWITZERLAND: 86TH INTERNATIONAL MOTOR SHOW
<http://www.salon-auto.ch/>
- » **March, 15-17:** MOSCOW, RUSSIA: RUSSIAN AUTOMOTIVE FORUM
<http://www.russianautomotive.com/>
- » **March, 15-17:** ST. PETERSBURG, RUSSIA: AUTOPROMO RUSSIA
<http://autopromrussia.ru>
- » **March, 31-3 April:** POZNAN, POLAND: POZNAN MOTOR SHOW
<http://www.motorshow.pl>

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CeAuto Newsletter is published on every Wednesday.

Annual subscription price: €209/US\$280/¥28600/INR17600/RMB¥1,710

Subscription service: Boglarka Nemeth, bnemeth@ceauto.co.hu