

ALPHA  **CHALLENGE**
Kenan-Flagler Business School
The University of North Carolina

Presented by
William Blair

2020 Alpha Challenge Program Book



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AGENDA (ALL TIMES EASTERN)

Thursday, December 3, 2020

Start Time	End Time	Description
10:30 AM	10:40 AM	Welcome Session
10:45 AM	11:05 AM	First Round: Session 1
11:05 AM	11:25 AM	First Round: Session 2
11:25 AM	11:45 AM	First Round: Session 3
11:45 AM	11:50 AM	BREAK
11:50 AM	12:10 PM	First Round: Session 4
12:10 PM	12:30 PM	First Round: Session 5
12:45 PM	12:55 PM	Semi-Final Teams Announced
1:10 PM	1:30 PM	Semi Final: Session 1
1:30 PM	1:50 PM	Semi Final: Session 2
1:50 PM	1:55 PM	BREAK
1:55 PM	2:15 PM	Semi Final: Session 3
2:15 PM	2:35 PM	Semi Final: Session 4
2:50 PM	3:00 PM	Final Teams Announced
3:15 PM	3:40 PM	Final: Session 1
3:40 PM	4:05 PM	Final: Session 2
4:05 PM	4:10 PM	BREAK
4:10 PM	4:35 PM	Final: Session 3
4:35 PM	5:00 PM	Final: Session 4
5:20 PM	5:40 PM	Awards Ceremony

Friday, December 4, 2020

Start Time	End Time	Description
7:30 AM	4:30 PM	Interviews All Day Individual Assignments Will Be Emailed
2:00 PM	2:30 PM	Women In Investing: <i>"Importance of Confidence and Collaboration"</i> By Invitation

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Vineet Agrawal, CFA

*Senior Investment Officer
Unum Group*

Vineet Agrawal received an M.B.A. from the University of North Carolina's Kenan-Flagler Business School, where he participated in the applied investment management program and the Alpha Challenge. Agrawal has worked in the investment industry for the past 11 years, primarily picking stocks and bonds for various portfolios. He currently works at the Unum Group (a \$51 billion portfolio), where he covers the technology, aerospace and defense, and chemicals sectors and also assists with managing the high-yield portfolio. Previously, Agrawal worked at Highland Capital Management and Institutional Capital (ICAP), where he was responsible for picking stocks for the TMT and healthcare sectors. In addition to an M.B.A., Agrawal received an M.S. in electrical engineering from Worcester Polytechnic Institute and a bachelor's degree in engineering from the University of Mumbai.

Devin Armstrong, CFA

*Senior Portfolio Manager, Co-Lead for the Equity Team
Invesco*

Devin Armstrong is a senior portfolio manager and co-lead for the equity team at Invesco. In this role, he is responsible for large-cap, deep-value strategies. Armstrong joined Invesco in 2010 when the firm combined with Van Kampen's and Morgan Stanley's retail investment-management business. He joined Morgan Stanley in 2004, where he served as a member of the U.S. research team before becoming a portfolio manager. Before that, he was a research associate at William Blair and a senior analyst at Ibbotson Associates. Armstrong received B.S. degrees in psychology and finance from the University of Illinois and an M.B.A. from Columbia University. He is a CFA® charterholder.

Irina Babushkina

*Senior Vice President
Neuberger Berman*

Irina Babushkina joined Neuberger Berman in 2005. A member of the global equity research department, she manages Neuberger Berman's relationships with sell-side partners, among other responsibilities. Before joining the firm, Babushkina worked in the mergers and acquisitions group at Merrill Lynch. She received a B.A. in economics from Harvard College and an M.B.A. from Harvard Business School. Babushkina serves on the board of Chances for Children, a nonprofit organization that provides free parent-child play therapy in three neighborhoods in the Bronx.

Michael Balkin

*Partner, Portfolio Manager
William Blair*

Michael Balkin, partner, is a portfolio manager on William Blair's Small Cap Growth strategy. He rejoined William Blair in 2008 after three years as a portfolio manager and chief investment officer of Magnetar Investment Management. He originally joined William Blair in 1990, covering small-cap growth companies for the firm's sell-side institutional research sales group, and became a portfolio manager on William Blair's Small Cap Growth strategy in 1999. Balkin received a B.A. from Northwestern University.

Tammy Belshaw, CFA

*Head of Emerging Markets Research
Victory Capital Investment*

Tammy Belshaw is head of emerging markets research and a member of the Sophus Capital emerging markets team. (The RS Investments emerging markets team was renamed Sophus Capital in July 2016 when RS Investments was acquired by Victory Capital. Sophus Capital is a Victory Capital investment franchise.) Belshaw began her career in the investment industry in 1996 and worked as a research analyst, investment consultant, and emerging markets team member at three firms, most recently Principal Global Investors. She received an M.A. from Cambridge University. She is a CFA® charterholder.

Nicholas Blank

*Financials Analyst
Alyeska Investment Group, L.P.*

Nick Blank joined Alyeska in 2018. Before joining, Blank received an M.B.A. from the University of Chicago's Booth School of Business, where he graduated with high honors. Before attending business school, he was an equity research associate on the financials team at Fidelity. Blank received a B.A. in economics and a minor in psychology, magna cum laude, from Duke University.

Robert Botard, CFA

Portfolio Manager

Invesco

Robert Botard is a portfolio manager and a member of the dividend value team at Invesco. He began his career in 1991 with Transamerica and joined AIM Investments (the U.S. retail predecessor to Invesco) in 1993. He became a quantitative analyst in 1997 after returning to AIM Investments following his graduate education. Botard has experience spanning fundamental and quantitative equity research, trading, and marketing. In 2004, he joined the diversified dividend team as an equity analyst; in 2011 he was promoted to his current role. Botard received B.B.A. degrees in both finance and international business from the University of Texas at Austin and an M.S. in international management from the American Graduate School of International Management, Thunderbird. He is a CFA® charterholder.

Karl W. Brewer, CFA

Former Principal, Partner, Portfolio Manager

William Blair

Karl W. Brewer is a former principal, partner, and portfolio manager of William Blair Investment Management. He joined the firm in 1996 as an analyst and became a portfolio manager in 1999. Before joining William Blair, he spent six years in the mergers and acquisitions and corporate finance departments at Lehman Brothers. He received a B.A. in economics from Washington and Lee University in 1988 and an M.B.A. in finance, accounting, marketing, and management and strategy from Northwestern University's Kellogg School of Management. He is a CFA® charterholder.

Connor Browne, CFA

Managing Director

Sun Mountain Capital

Connor Browne currently leads the New Mexico Recovery Fund, L.P., a state-backed emergency lending program run by Sun Mountain Capital. He moved to Santa Fe in 2001 and worked at Thornburg Investment Management until early 2020. He was a portfolio manager on a number of equity funds and strategies while at Thornburg. He became a portfolio manager of the Thornburg Value Fund in 2006 and launched the Thornburg Long/Short Equity Strategy in 2008. Browne has supported many nonprofit organizations in New Mexico, especially Big Brothers Big Sisters Mountain Region, where he volunteered as a big brother and served as board president, and Reading Quest, where he currently serves as board chair. Browne received a B.A. in economics from Princeton University. He is a CFA® charterholder.

Lesley Bunim

Analyst

Victory Capital Investment

Lesley Bunim is an analyst for RS Investments and member of the RS Growth team. (RS Investments was acquired by Victory Capital in July 2016 and is a Victory Capital investment franchise.) Bunim began her investment career in 1999 and was a principal at the Whitney Green River Fund, where she focused on the consumer, retail, chemicals, and manufacturing industries, before joining RS Investments in 2010. Previously, she was an associate at Oaktree Capital Management. Bunim received a B.A. in economics and art history from Wellesley College and an M.B.A. from the Stanford Graduate School of Business.

Ryan Burgess, CFA

Investment Analyst

Durable Capital Partners (DCP)

Ryan Burgess joined Durable Capital Partners as an investment analyst in 2019. He has 17 years of investment experience. Burgess came to Durable from T. Rowe Price Group, Inc., where he was vice president and portfolio manager of the Smaller Companies Equity Strategy, an institutional stock portfolio focused on U.S. small- and midcap stocks. Before that, he was a portfolio manager at SouthTrust Bank and later a portfolio manager at Evergreen Asset Management. Burgess received a B.S. in business from the University of Alabama and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School. He is a CFA® charterholder.

J. Brian Campbell, CFA

Principal, Co-Lead Portfolio Manager

The London Company

J. Brian Campbell is a co-lead portfolio manager for the Small Cap, SMID Cap, Mid Cap, and All Cap 25 strategies and a member of the London Company's investment team. Campbell has more than 15 years of industry experience, beginning his career in 2000 as an equity analyst at INVESCO-National Asset Management. Before joining The London Company, Campbell spent six years as a portfolio manager and director of research at Hilliard Lyons Capital Management. Campbell received a B.B.A. in finance, with honors, from the University of Kentucky, and an M.B.A. from Indiana University's Kelley School of Business. He is a CFA charterholder® and a member of the CFA Society Virginia.

Melissa Chadwick-Dunn

*Portfolio Manager
Victory Capital*

Melissa Chadwick-Dunn is a portfolio manager for RS Investments and member of the RS Growth team. (RS Investments was acquired by Victory Capital in July 2016 and is a Victory Capital Investment franchise.) Chadwick-Dunn began her investment career in 1992 and joined the RS Growth team in 2001. She has been a co-portfolio manager and analyst for the Victory RS Small Cap Growth Fund and Victory RS Select Growth Fund since 2007 and subsequently assumed co-portfolio manager roles for several additional RS growth funds. Previously, she was an equity analyst at Putnam Investments covering international small-cap stocks. Chadwick-Dunn received a B.A. in economics and an M.A. in international relations from the University of Chicago and an M.B.A. from the Wharton School at the University of Pennsylvania.

Evelyn Chow

*Vice President, Research Analyst
Neuberger Berman*

Evelyn Chow joined Neuberger Berman in 2019 as a research analyst covering the multi-industry/electrical equipment sector. Before joining Neuberger Berman, she spent seven years at Goldman Sachs, where she was a member of the multi-industry team and the primary analyst in the industrial distribution sector. Chow received a B.A. in social and cognitive neuroscience from Harvard College with secondary study in environmental science and public policy.

Alan R. Christensen

*President, Head of Investment Risk
Fayez Sarofim & Co.*

Alan R. Christensen is the president and head of investment risk at Fayez Sarofim & Co. In this role, Christensen oversees the firm's marketing, client service, operations, and technology initiatives and is a member of the investment committee. He is also a portfolio manager for a variety of institutional and high-net-worth clients. Christensen joined the firm in 2005 as an associate. He is currently responsible for research of the aerospace and defense industry. Before joining Fayez Sarofim & Co., Christensen was a director at Alvarez & Marsal and a senior manager in capital markets at Accenture. Christensen received an M.B.A. with distinction from Cornell University, where he was a Park Fellow, and a B.A. in economics and history, cum laude, from Washington & Lee University.

Daniel C. Chung, CFA

*Chief Executive Officer, Chief Investment Officer, Portfolio Manager
Fred Alger Management*

Daniel C. Chung is chief executive officer, chief investment officer, and portfolio manager of several Alger strategies. Chung joined Alger in 1994 and has 26 years of investment experience. He was named chief investment officer in September 2001, president in 2003, and CEO in 2006. He is also a member of The Alger Partners Plan. Throughout his tenure at Alger, he has made numerous TV appearances on Bloomberg, CNBC, and Fox Business. Chung has also been featured and quoted frequently in Barron's, Citywire, Forbes, Investment News, Pensions & Investments, and USA Today. Before joining Alger, he was an associate at Simpson Thacher & Bartlett LLP in New York City in 1989 while he earned an LL.M. from New York University. He received a J.D., magna cum laude, from Harvard Law School in 1987, where he was an editor of the Harvard Law Review. After graduating, he served as law clerk for the Honorable Justice Anthony M. Kennedy of the U.S. Supreme Court. Chung received a B.A. and B.S., with distinction and Phi Beta Kappa, from Stanford University in 1984. He is a CFA® charterholder and a member of the CFA Institute. Chung currently serves as a board trustee and former chairman of The Nature Conservancy in the State of New York, and is a global campaign committee member of The Nature Conservancy. He is also actively involved with the Stanford in New York Internship Program, and frequently contributes to and supports various charitable organizations, including the Harlem Education Activities Fund (HEAF) and Target Margin Theater.

Chad Cleaver, CFA

*Portfolio Manager
Driehaus Capital Management*

Chad Cleaver is a portfolio manager for the Driehaus Emerging Markets Small Cap Equity, Driehaus Emerging Markets Growth, and Driehaus Emerging Markets Opportunities strategies. He began his career with the board of governors of the Federal Reserve System and joined Driehaus Capital Management in 2004. He received an A.B. in economics from Wabash College in 2000 and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School in 2004. Cleaver is a CFA® charterholder.

Saverio (Sam) Console

*Director of Research, Analyst
Blackrock*

Saverio (Sam) Console, director and analyst, is a member of the fundamental U.S. large-cap growth equity team within the fundamental active equity business of BlackRock's active equity group. He is also director of research for the U.S. growth team. Before joining Blackrock in 2014, Console worked for Rainier Investment Management, where he was a principal and served as a portfolio manager for the U.S. Large Cap Growth and U.S. Large Cap Core strategies. Before joining Rainier, Console was a portfolio manager and a senior equity analyst for the U.S. Large Cap Growth and U.S. Large Cap Diversified Growth Strategies at UBS for 15 years.

Sam Cox

*Portfolio Manager, Equity Research Analyst
Wellington Management*

Sam Cox is the backup portfolio manager and equity research analyst on Wellington Management's durable equity team, where he focuses on the durable companies and durable enterprises approaches. He is based in Wellington Management's Boston office. Before joining Wellington Management in 2019, Cox was a portfolio manager, analyst, and co-director of equity research at Putnam Investments from 2014 to 2019. As an analyst from 2014 to 2019, he was responsible for researching U.S. healthcare companies. He was the assistant portfolio manager for the Putnam Growth Opportunities strategy from 2018 to 2019, co-portfolio manager for the Putnam Research Fund from 2016 to 2019, and co-portfolio manager for the Putnam Global Health Care Fund from 2016 to 2019. He also helped manage the team of equity research analysts as co-director of equity research from 2016 to 2019. Before joining Putnam, Cox worked as an equity research analyst at Fidelity Institutional Asset Management from 2010 to 2014, covering global medical technology and life science companies. Before business school, he worked for the Rock Creek Group in Washington, D.C., from 2005 to 2008 and was a consulting associate at Cambridge Associates in Arlington, Virginia, from 2002 to 2005. Cox received a B.A. in politics, philosophy, and economics (PPE) and urban studies from the University of Pennsylvania in 2002 and an M.B.A. from the Massachusetts Institute of Technology's Sloan School of Management in 2010.

Catherine Crain

*Vice President, Co-Portfolio Manager
Fayez Sarofim & Co.*

Catherine P. Crain is a vice president at Fayez Sarofim & Co. and co-portfolio manager of the mutual funds that Fayez Sarofim & Co. manages for The Bank of New York Mellon Corporation. Crain also serves as a portfolio manager for a variety of institutional and high-net-worth clients. Crain joined the firm in 1993 in equity research. Over the years, her areas of research responsibility have included transportation, media and entertainment, and consumer products. Before joining Fayez Sarofim & Co., Crain was a financial analyst in the investment banking division at Merrill Lynch & Co. Crain received a B.A. with highest honors in the Plan II Liberal Arts Honors Program at the University of Texas at Austin, where she was elected to Phi Beta Kappa. She received an M.B.A. from the University of Texas. Crain is a life member of the University of Texas's McCombs School of Business advisory council. She has also served on the board of trustees for The Joy School and Presbyterian School of Houston.

Timothy Creedon, CFA

*Managing Director, Director of Research, Portfolio Manager
Neuberger Berman*

Timothy Creedon joined Neuberger Berman in 2005. He is director of research for the global equity research department and a portfolio manager on the Neuberger Berman Focus Fund and the Neuberger Berman Research Opportunity Portfolio. Before his appointment as director of research, Creedon was an equity analyst covering consumer staples companies for the department. Previously, he worked at Lehman Brothers, where he spent three years as a sell-side research associate covering consumer stocks and two years in the private equity group, where he was responsible for analyzing and executing investments in early-stage telecommunications and media companies. Creedon began his career at Merrill Lynch, where he spent two years working in investment banking, covering the telecommunications industry. He graduated magna cum laude from Georgetown University's School of Foreign Service with a concentration in international economics. He is a CFA® charterholder.

James L. Curtis, CFA

*Managing Principal, Portfolio Manager, and Analyst
Sterling Capital Management*

Jim Curtis has 25 years of investment experience. He is currently a member of Sterling Capital Management's fundamental equities team. Before Sterling, Curtis founded and served as managing principal of Staghorn Capital Management, acting as portfolio manager of a global long-short hedge fund. Before founding Staghorn Capital Management, he worked at Tudor Investment Corporation, a long/short equity manager, where he was primarily responsible for the consumer sector investments within the Raptor Global Fund, with assets of approximately \$10 billion. Before joining Tudor, Curtis worked at Putnam Investment Management as a portfolio manager and analyst on the small-cap value and international teams. Before joining Putnam, he worked as an analyst at Sterling Capital Management and US Trust/NC Trust, covering a broad array of industry sectors. Curtis received an M.B.A. from Emory University's Goizueta Business School in 1996 and a B.S.B.A. from the University of North Carolina at Chapel Hill's Kenan-Flagler Business School in 1991. He is a CFA® charterholder and a member of the CFA Institute. Curtis is on the board of directors of the University of North Carolina at Chapel Hill's Shuford Program in Entrepreneurship. He resides in Charlotte, North Carolina.

Ashish Desai, CFA

*Co-Founder and Portfolio Manager
Desai Capital Management (DCM)*

Ashish Desai is the founder, CEO, and portfolio manager of Desai Capital Management (DCM). Before founding DCM in 2013, Desai built a successful decade-plus career in the financial industry, including both equity research and investment management committee responsibilities at numerous outperforming funds. At DCM, Desai is responsible for all investment activities, including target client allocations, broad macroeconomic analysis, and individual equity research analysis. Concurrently, Desai also serves as an adjunct professor at the University of North Carolina Kenan-Flagler School of Business, instructing M.B.A. and select undergraduate students in the applied investment course. Desai received an M.B.A. in finance from Duke University's Fuqua School of Business, an M.S. in economics from the Georgia Institute of Technology, and a B.A. in economics from the University of California at Los Angeles. He is a CFA® charterholder and member of the CFA Institute.

Ben Ebel

*Portfolio Manager
Lord Abbett*

Benjamin Ebel is a member of the innovation growth equity team at Lord Abbett and is responsible for contributing to the management of the firm's small-cap growth strategy. Ebel joined Lord Abbett in 2005. Before taking on his current role, he served as research analyst on various teams, most recently on the innovation growth team. His previous experience includes serving as senior financial analyst at Dreyfus; senior financial analyst/portfolio manager at Invesco; financial analyst/controller at Armen Partners, LP; controller at Hospitality Restoration Builders, Inc.; and senior auditor at Arthur Andersen & Co. He has worked in the financial services industry since 1992. Ebel received a B.A. in economics from Brandeis University and an M.S. in accounting from the University of North Carolina's Kenan-Flagler Business School.

Nabil Elsheshai, CFA

*Research Analyst
William Blair*

Nabil Elsheshai, CFA, is a research analyst at William Blair Investment Management. He focuses on U.S. mid-cap technology companies. Elsheshai has extensive industry experience. Before joining William Blair in 2020, he held analyst positions on the buy side at Thrivent Financial, where he covered software, IT services, and internet companies, and the sell side at Pacific Crest Securities (now Keybank), where he covered infrastructure and analytics software. Elsheshai also held senior finance roles at Teradata and senior product management roles at Oracle, Informatica, and other technology companies. Elsheshai received a B.A. in engineering science from Vanderbilt University and an M.S. in industrial engineering from the Georgia Institute of Technology. He is a member of the CFA Institute and CFA Society of San Diego.

Alex Fitch

*Associate Director of U.S. Research and Investment Analyst
Harris Associates L.P.*

Alex Fitch is the associate director of U.S. research and an investment analyst at Harris Associates L.P. As a generalist analyst, he is responsible for generating investment ideas across a wide range of industries and sectors, including commercial real estate, energy, financial services, transportation, and technology. In addition, he provides continuing coverage of Harris investments. Fitch joined the firm as a research associate in 2011 after having worked at UBS as an investment banking analyst. He received a B.A. in economics and math from DePauw University in 2010. He is a CFA® charterholder.

Andrew Thomas Flis, CFA

Analyst

Peregrine Capital Management

Andrew Flis joined Peregrine Capital Management as an analyst in March 2020. He is a member of the large-cap growth team. Before joining Peregrine Capital Management, Flis was a research associate for William Blair from 2014 to 2020 and a research analyst for Robert W. Baird & Co. from 2009 to 2014. He received a B.S.B. in finance, a B.S.B. in marketing, and a B.S.B. in entrepreneurial management from the University of Minnesota in 2009 and an M.B.A. from Northwestern University's Kellogg School of Management in 2019. He is a CFA® charterholder.

Jennifer L. Foster

Co-Chief Investment Officer

Chilton Investment Company

Jennifer L. Foster is co-chief investment officer at Chilton Investment Company, where she has worked for more than 22 years. In addition to managing portfolios and advising on equity strategy, she is a member of the firm's and board of directors. Preceding her tenure as co-CIO, Foster served in a variety of roles at the firm, including equity analyst, director of research, and assistant portfolio manager. Before joining Chilton, Jennifer was a member of the financial management training program at GE Capital. Jennifer received a B.A. summa cum laude, from Boston College and an M.B.A. with distinction from Harvard University in 1997. She currently serves as a trustee for St. Luke's School in New Canaan, Connecticut, and the Mather Homestead Foundation in Darien, Connecticut. She is a former trustee of the Calvin Coolidge Presidential Foundation in Plymouth, Vermont.

Jonathan Fox, CFA

Portfolio Manager

Wells Capital Management

Jonathan Fox is a portfolio manager for the select equity team at Wells Fargo Asset Management (WFAM). Before joining WFAM, he was an equity research summer analyst at William Blair. Before that, he was an investment banking associate at SunTrust Robinson Humphrey. He received a B.A. in public policy studies and an M.B.A. with an emphasis in corporate and investment finance from Duke University. Fox is a CFA® charterholder and is a member of the CFA Society of Chicago.

Jack Fraser

*Managing Partner
Seamark Capital LP*

Jack Fraser co-founded Philadelphia-based Seamark Capital in 2000 and for the past 18 years has co-managed the Seamark Fund, a long/short public equities investment partnership focused on growth industries. From 1996 to 2000, Fraser was a team leader and officer at Friess Associates and the Brandywine Funds equity mutual funds. From 1985 to 1996, he was vice president of institutional equities at Credit Suisse First Boston. From 1983 to 1985, he worked at Merrill Lynch Capital Markets, Institutional Equities. Fraser received a B.S.B.A in economics from Bowling Green State University in 1981 and an M.B.A. from The Ohio State University in 1983.

Katherine M. Gerdes

*U.S. Research Associate
Harris Associates L.P.*

Katherine Gerdes is a research associate at Harris Associates L.P. In her role, she is responsible for assisting investment analysts with their fundamental research as well as generating investment ideas across a wide range of industries and sectors, including technology and consumer goods. Gerdes interned at Harris in the summer of 2018 and joined the firm as a full-time employee in 2019. She received a B.A. in mathematics and economics from the University of Chicago in 2019.

Jeffrey Germain, CFA

*Director, Investments Group
Brandes Investment Partners*

Jeffrey Germain is director of the investments group at Brandes Investment Partners. He has analyst responsibilities on the basic materials research team and is a member of the international large-cap investment committee. He joined Brandes Investment Partners in 2001 and is a limited partner of the firm's parent company. Previously, he was a financial analyst with Harcourt and CFO of Golf Destinations. Germain received a B.S.B.A. with a concentration in finance from the University of North Carolina at Chapel Hill.

Dennis C. Greenway, II, CFA

*Senior Analyst and Portfolio Manager
Franklin Street Partners*

Dennis Greenway is a senior analyst and portfolio manager on the Franklin Street Partners equity team. Before joining Franklin Street Partners in 2015, he gained extensive investment experience in research and portfolio management positions with Belltower Advisors, Proxima Alfa Investments, PENN Capital Management, and Wachovia Securities. Greenway received a B.A. from the University of North Carolina at Chapel Hill in 1999 and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School in 2006. He is a CFA® charterholder.

Curtis R. Gross, CFA

*Principal and Chief Investment Officer
FAI Wealth Management*

Curt Gross has overall responsibility for FAI's investment process, including asset allocation, securities selection, portfolio design, and implementation. He focuses our research efforts on the broad structural changes we see in the global economy. His multi-industry experience in securities analysis broadens our ability to analyze the investment merits of individual companies. And, his front-line portfolio management experience sharpens our strategic thinking. Gross joined FAI Wealth Management in 2009 as director of investment research. He is a CFA® charterholder. Curt and his wife live in Butler, Pennsylvania, and enjoy spending time supporting their children in baseball, basketball, football, hockey, and cheerleading. Curt coaches youth baseball during the spring and summer months.

William Guthrie, CFA

*Senior Analyst
Invesco*

William Guthrie is a senior analyst for the U.S. value equities investment team at Invesco. In this role, he is responsible for the growth and income and the equity and income strategies. Guthrie joined Invesco in 2014 as an equities analyst. Before joining the firm, he was a senior associate at Ares Management. He entered the industry in 2004 as a financial analyst at Edgeview Partners. Guthrie received a B.S. in economics and biology from Davidson College and an M.B.A. from the University of Texas at Austin's McCombs School of Business. He is a CFA® charterholder and member of the CFA Society of Houston.

Charles Harris

*Director of Research, Senior Research Analyst for Industrials
ClearBridge Investments*

Charles Harris is the director of research and senior research analyst for industrials at ClearBridge Investments, where he leads the firm's team of sector research analysts. He has 33 years of investment industry experience. He joined ClearBridge Investments in 2011, and has a wide range of experience, having worked as a senior equity analyst at SAC Capital, a managing director at EMS Capital/M. Safra & Co., a partner at Saranac Capital Management, a director at Salomon Brothers Asset Management, a director at INVESCO, a managing director at CIBC World Markets, and an associate research director at Value Line. Harris received a B.A. in political science from Vassar College.

Brian A. Hellmer, CFA, CIPM

*Managing Director of Global Public Market Strategies
State of Wisconsin Investment Board (SWIB)*

Brian Hellmer is the managing director of global public market strategies at SWIB. In this role, he oversees the agency's internal public market strategy teams, which collectively run more than \$60 billion. Hellmer is also a member of SWIB's asset review group, which helps monitor the pension plan's asset allocation and risk exposure as market conditions evolve. His previous role at SWIB was as managing director of public equities, which he held from 2016 to 2019. Before joining SWIB, Hellmer was the director of the Hawk Center for Applied Security Analysis at the University of Wisconsin-Madison's School of Business. As part of that role, he trained future professional investors via a year-long class in which M.B.A. students managed more than \$50 million. From 1996 to 2009, Hellmer was a senior portfolio manager and director of research at Northern Capital Management, an employee-owned, high-net-worth and institutional investment manager located in Madison, Wisconsin. During his tenure there, Hellmer was co-portfolio manager of a growth fund that was named the Lipper's "Growth Fund of the Year" in 2000. Before joining Northern Capital, Hellmer worked for Bank of America's investment subsidiary in Boston and Hartford as both an analyst and investment strategist. During his time at Bank of America, Hellmer covered various industries such as retail, media and entertainment, restaurants, medical devices, and financial services. Hellmer is a CFA® charterholder and holds a certificate in investment performance measurement from the CFA Institute. He is also the current president of the CFA Society of Madison. In addition to his work for the CFA Society, Hellmer has served on numerous nonprofit boards and has been active in promoting increased financial literacy. As part of those efforts, he served as the financial consultant to the animated children's series "Secret Millionaire's Club" featuring Warren Buffett. Hellmer received a B.B.A. and M.S. from the University of Wisconsin's School of Business and is an alumnus of the school's Applied Security Analysis Program.

Ryan Hill

Equity Analyst

Loomis, Sayles & Company

Ryan Hill is an equity analyst for the growth equity strategies team at Loomis, Sayles & Company. He covers healthcare companies. Hill joined Loomis Sayles in 2014 after completing the M.B.A. program at Duke University, during which time he interned for William Blair in Chicago as an equity research analyst. Previously, he was a mechanical engineer at Waters Corporation for three years, where he had four patents granted, and a design engineer/technologist at GE Aviation for two years. He received a B.S. and M.S. in mechanical engineering from Boston University. He is a member of CFA Society Boston.

Paul Howanitz, CFA

Investment Analyst

American Century Investments

Paul Howanitz is an investment analyst for American Century Investments, a premier investment manager based in Kansas City, Missouri. Howanitz provides fundamental research and analysis for the team that manages the Equity Income, Value, Large Company Value, Mid Cap Value, and Market Neutral Value portfolios. He has been a member of the team since joining American Century Investments in 2015. Previously, Howanitz was a quantitative research associate and a regional sales rep with MFS Investment Management. Howanitz has worked in the investment industry since 2008. He received a B.A. in administrative science from Colby College and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School. He is a CFA® charterholder and member of the CFA Institute.

Michael Hussey, CFA

Director of Research

Mid-Continent Capital

Michael Hussey is director of research for Mid-Continent Capital. He joined Mid-Continent in 2006 following its merger with an affiliated firm, Bufka & Rodgers (Bufka). Hussey joined Bufka in 1990 and over the ensuing decade held a variety of senior management positions there, including director of research. Hussey's other prior experience includes five years as a vice president in the Chicago office of The First Boston Corporation. He was also an adjunct professor of the practice of finance at the University of North Carolina-Chapel Hill's Kenan-Flagler Business School from 2002 to 2008. Hussey received a B.A. in economics, with high distinction, Phi Beta Kappa, at the University of Virginia and an M.B.A., Beta Gamma Sigma, at the University of North Carolina-Chapel Hill's Kenan-Flagler Business School. He is a CFA® charterholder and is a member of the CFA Institute, the CFA Society of Chicago, and the CMT Association.

Matthew L. Kelley

*Principal, Business Development, Director of Research
Sirios Capital Management*

Matthew Kelley served as vice president, corporate strategy at Affiliated Managers Group (AMG) from 2014 through 2015. In that role, he was responsible for the creation and development of AMG's thought-leadership presence and various strategic initiatives, reporting directly to the chairman and CEO. Before joining AMG, Kelley was an executive director and senior equity research analyst covering financials at Morgan Stanley from 2009 to 2014, and was an associate equity research analyst covering brokers and asset managers at Citigroup from 2007 to 2008. Kelley received a B.S.B.A. from the University of Richmond in 2001 and an M.B.A from the University of North Carolina's Kenan-Flagler Business School in 2006.

Robert C. Lanphier

*Partner, Portfolio Specialist
William Blair*

Rob Lanphier, partner, is a portfolio specialist for William Blair's U.S. growth and core equity strategies. Previously, he was a portfolio manager on William Blair's Mid Cap Growth, Small-Mid Cap Growth, and Small-Mid Cap Core strategies. He co-founded the Mid Cap Growth strategy in 1997 and the Small-Mid Cap Growth strategy in 1998. Before that, he was with William Blair's sell-side institutional sales group for eight years. He joined William Blair in 1987. Before joining the investment industry, Lanphier was with Emerson Electric Corporation for nearly six years. He received a B.S., with honors, from Purdue University and an M.B.A. from Northwestern University's Kellogg Graduate School of Management.

Connor Leonard

*Public Securities Manager
Investors Management Corporation*

Connor Leonard is on the strategic development team at IMC, where he is responsible for identifying and evaluating new opportunities within property and casualty insurance. He has worked for IMC and related entities his entire career, focusing on private acquisitions, managing public market investments, and spending time in operational and board roles. Leonard has guest lectured on investing at Google, Santangel’s Investor Forum, the University of North Carolina’s Kenan-Flagler Business School, the University of Virginia’s Darden Business School, and the “Invest Like the Best” podcast. He currently serves on the board of advisors for the University of North Carolina’s applied investment management program and on the steering committee for the Boys and Girls Clubs of Wake County. He received a B.S. in business administration with a concentration in finance from the University of North Carolina at Chapel Hill. He grew up in Wellesley, Massachusetts, and now resides in Raleigh, North Carolina, with his wife, Cameron, and son, Turner.

Matthew A. Litfin, CFA

*Senior Portfolio Manager and Director of Research (North America)
Columbia Wanger Asset Management*

Matt Litfin is a portfolio manager and director of research (North America) at Columbia Wanger Asset Management, LLC, which he joined in December 2015. In addition to serving as director of research, he is co-president manager of Columbia Acorn Trust and Wanger Advisors Trust; lead portfolio manager of Columbia Acorn Fund, Columbia Acorn USA, Columbia Mid Cap Growth Fund, Columbia Variable Portfolio—Mid Cap Growth Fund, and Wanger USA; and co-portfolio manager of Wanger Select Investment Focus. Before joining Columbia Wanger, Litfin was a partner, co-portfolio manager, and an equity research analyst at William Blair and a municipal bond analyst at John Nuveen & Co. Litfin received a B.S. from the University of Tennessee and an M.B.A. from Harvard Business School. He is a CFA® charterholder.

Jared Mann, CFA

*Managing Director, Senior Research Analyst
Neuberger Berman*

Jared Mann joined Neuberger Berman in 2008. A managing director and senior research analyst in the global equity research department, he has primary research responsibility for the agriculture, coatings, commodity and specialty chemicals, environmental services, and industrial gases sectors. Before joining the firm, he was an equity analyst at Narragansett Asset Management. Mann received an A.B., Phi Beta Kappa, from Princeton University in 2002 and an M.B.A. from Columbia Business School in 2008. He is a CFA® charterholder.

Scott Marolf

*Senior Investment Analyst
American Century Investments*

Scott Marolf is a senior investment analyst for American Century Investments, a premier investment manager based in Kansas City, Missouri. He is based in the company's Kansas City, Missouri office. Marolf provides fundamental research and equity analysis for the technology and consumer discretionary sectors for the U.S. Large-Cap Growth team. Previously, he provided fundamental research and equity analysis for the U.S. Opportunistic Mid Cap Growth and U.S. All Cap Growth strategies. Before joining American Century Investments in 2008, Marolf worked as a senior auditor at Americo Financial Life & Annuity and an auditor for Sprint Corporation. He received a B.B.A. as well as a B.A. in Spanish from the University of Missouri-Kansas City and M.B.A. from Indiana University's Kelley School of Business.

Erika K. Maschmeyer, CFA

*Senior Portfolio Manager
Columbia Wanger Asset Management*

Erika Maschmeyer is a senior portfolio manager at Columbia Wanger Asset Management, LLC. Maschmeyer co-manages the firm's flagship Columbia Acorn Fund; Columbia Mid Cap Growth Fund, a midcap growth mutual fund; and Columbia Variable Portfolio—Mid Cap Growth Fund. She is also a domestic equity analyst covering U.S. consumer discretionary and financials stocks. Maschmeyer joined Columbia Wanger in 2016 and has been a member of the investment community since 2001. Before joining Columbia Wanger, Maschmeyer was a research analyst at Oak Ridge Investments, where she was responsible for U.S. consumer discretionary/staples investments. Before that, she spent seven years on the sell-side with Robert W. Baird & Co. as a senior research analyst following the retail sector, and three years as part of the real estate investment team at Zurich Investment Group. Maschmeyer received a B.A. from Denison University and an M.B.A. from the University of Chicago's Booth School of Business. She is a CFA® charterholder.

Dana Meissner, CFA

*Senior Portfolio Manager, Head of Alternatives Equity Team
Federated Hermes*

Dana Meissner is senior vice president, senior portfolio manager, and head of the alternatives equity team at Federated Hermes. In this role, he is responsible for portfolio management and investment research in the alternative equity investment area. He joined Federated Hermes in 2000 and has 21 years of experience. He managed the Absolute Return Fund, Prudent Bear Fund, and Managed Volatility Fund II. Previously, he was a senior investment analyst at Federated Hermes, a consulting engineer at AEA Technology, and a process simulation engineer at Owens-Illinois. Meissner received a B.S. and M.S. from the University of Toledo and an M.S.I.A. from Carnegie Mellon University. He is a CFA® charterholder.

Randy Mitchell

*Primary Strategies Portfolio Manager
Alyeska Investment Group, L.P.*

Randy Mitchell joined Alyeska in 2007. Before joining, Randy spent more than seven years at Goldman Sachs, most recently as the head of equity research/sales in the Midwest. Before Goldman Sachs, Mitchell spent six years at Sanford C. Bernstein, where he was the head of equity capital markets and subsequently ran research sales to Europe and Asia. Early in his career, he was a management consultant for Deloitte & Touche. Mitchell received a B.S. in journalism and a B.A. in economics from the University of Missouri and an M.B.A. from Columbia University.

Bill Monroe

*Portfolio Manager
Putnam Investments*

Bill Monroe is the portfolio manager of the Putnam Small Cap Growth Fund. Previously at Putnam, he was an analyst in the equity research group, responsible for conducting fundamental analysis and valuation of small- and midcap companies in the industrials sector and making buy/sell recommendations. Monroe joined Putnam in 2012 and has worked in the investment industry since 1996. Previously, he was a senior investment analyst at Federated Investors, an investment analyst at American Century Investment Management, an interdepartmental analyst at Ariel Capital Management, an investment analyst at Mercer Investment Consulting, and a fund accountant at Bisys Investment Services. He received a B.A. in finance from Miami University and an M.B.A. from the University of Chicago's Booth School of Business.

Alexander Moore

Founder

XM Capital Partners

Before forming XM Capital Partners, Alexander Moore was a portfolio manager of the Equity Relative Value and Event-Driven strategies at Carlson Capital from 2010 to 2020. In the Equity Relative Value strategy, he specialized in the basic materials sector, with a particular focus on agriculture, bioenergy, and chemicals. In the Event-Driven strategy, he analyzed publicly announced mergers and special situations such as spinoffs, carveouts, and reverse Morris trusts. Before joining Carlson Capital, Moore was an analyst at Brookline Avenue Partners, a multi-strategy hedge fund specializing in merger arbitrage, from 2006 to 2009. He began his career as a vice president in the Latin American research group at JP Morgan, where he worked from 1999 to 2003. Moore received a B.A. in economics and Spanish from the University of the South and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School.

Win Murray

Partner, Portfolio Manager, Director of U.S. Research, Portfolio Manager

Harris Associates

Win Murray has been a co-manager of the Oakmark Select Fund (OAKLX) since 2013. He also serves as the director of U.S. research at Harris Associates L.P. He joined Harris Associates in 2003 as an equity analyst after working in investment roles at Colonial Management Associates, Federated Investors, and ASB Capital Management. Murray received a B.A. in Russian/East European studies from the University of North Carolina in 1992 and an M.B.A. from Georgia State University in 1996.

Kevin Nicholson, CFA

Chief Investment Officer

Boardage Capital Management

Kevin Nicholson is the chief investment officer of Boardage Partners. He has more than 20 years of experience in the investment management industry, 12 of them focused exclusively on basic materials, mining, and metals. In 2013, Nicholson founded Boardage Capital Management, an investment management firm focused on investing in the basic materials sector. Boardage uses fundamental research to identify investment themes both long and short to generate consistent returns through any market cycle. Nicholson leads the investment process and is responsible for managing all the firm's assets. Before launching Boardage, Nicholson was a founding principal at Belltower Advisors, a long/short equity hedge fund that invested across the energy, materials, and mining sectors. Nicholson spent three years at Belltower, where he helped launch the fund and guide its growth to \$600 million in peak assets. He oversaw the mining and metals portion of the portfolio. Before joining Belltower, Nicholson worked as an analyst with Proxima Alfa Investments, where he focused on the metals and mining industries. Previously, Nicholson was a portfolio manager at City National Asset Management, where he managed large-cap equity strategy and portfolios for foundations, pensions, and high-net-worth individuals. Nicholson began his career at Northwestern Trust and Investors Advisory, where he managed large-cap growth equities and fixed-income strategies. Nicholson received an M.B.A. from the University of North Carolina's Kenan-Flagler School of Business and a B.A. in business from the University of Puget Sound. He is a CFA® charterholder.

Robert Norberg

Director Equity Research

Thrivent Capital Management

Roger Norberg is the director of equity research for Thrivent Asset Management. Over the course of his career, Norberg has obtained professional experience as a director of research on both the buy side and sell side, and has served as a senior research analyst and portfolio manager. His sector area of expertise is primarily industrials and related real-goods-producing industries as well as consumer and technology. Firms that Norberg has worked for prior to Thrivent include Wells Capital Management, Deephaven Capital, JPMorgan, Chase H&Q, and Piper Jaffray. His core investing philosophy is grounded in having a strong and consistent basis for conclusions, having a willingness to think differently and develop ideas independently, and a belief that long-term positioning offers the most opportunity for capturing price inefficiency. Norberg received a B.A. in economics from the University of Minnesota and an M.B.A. from the University of Chicago's Booth School of Business.

Michele (Mik) Panzeri

Senior Analyst

Manning & Napier

Michele (Mik) Panzeri is a senior analyst at Manning & Napier, a long-only manager with \$20 billion of assets under management. He is a member of the services group covering business services and financial services for all domestic and non-U.S. accounts. Before joining his current group, Panzeri was an analyst and co-portfolio manager of two growth-oriented mutual funds. He received an M.B.A. from the University of North Carolina's Kenan-Flagler Business School. He is a CFA charterholder®.

Serena Perin Vinton, CFA

Senior Vice President, Portfolio Manager

Franklin Equity Group, Franklin Advisers, Inc.

Serena Perin Vinton is a senior vice president and portfolio manager with Franklin Equity Group and a portfolio manager of the Franklin Growth Fund and Franklin Select U.S. Equity strategies. Perin Vinton joined Franklin Templeton Investments in 1991. She served as an analyst and portfolio manager in the international fixed-income group for four years before joining the Franklin Equity Group in 1995. Her prior equity research responsibilities include analysis of consumer products and household goods, specialty retail, apparel/footwear/textiles, paper and forest products, building materials, and steel. Before joining Franklin Templeton, Perin Vinton worked as a research assistant for a British member of Parliament in London. She received a B.A. in business economics from Brown University. She is a CFA® charterholder and a member of the CFA Institute. Perin Vinton is also a trustee of the scholarship fund for the University Club of Palo Alto and serves on the Phillips Academy Andover development board. Perin Vinton was recognized by the San Francisco Business Times as one of the most influential women in Bay Area business for 2015.

Jason Polun, CFA

Director of Equity Research, North America
T. Rowe Price

Jason Polun is a director of equity research for North America, chair of the equity research advisory committee, and a member of the equity steering committee at T. Rowe Price. In addition, he is a co-portfolio manager of the U.S. Structured Research Equity Strategy, co-chairman of the U.S. Structured Research Equity Strategy's investment advisory committee, and a member of the portfolio oversight team. Previously, Polun was a research analyst following money center banks and specialty finance companies and a member of the investment advisory committee of the U.S. Large-Cap Equity Income Strategy and the Financial Services Strategy. He is a vice president of T. Rowe Price Group, Inc. Polun has 21 years of investment experience, 16 of which have been with T. Rowe Price. Before rejoining the firm in 2007, he was an equity analyst at Wellington Management Company, where he covered aerospace and defense, energy, packaged food, restaurant, and chemical companies. Polun received a B.S. in business and finance from Mount St. Mary's College and an M.B.A. in finance and accounting from The Wharton School at the University of Pennsylvania, where he was a Palmer Scholar. He is a CFA® charterholder.

Jeff Rosenberg, CFA

Portfolio Manager
RMB Capital Management

Jeff Rosenberg joined RMB Capital in March 2017. Previously, he spent nine years at the investment firm co-founded by John Croghan. Until 2008, he was a principal and the group head of the technology sector at William Blair, where he spent 14 years as a research analyst. He received a B.S. in economics from the University of Michigan and an M.B.A. from the University of Chicago's Booth School of Business. He is a CFA® charterholder. Rosenberg also serves as a regional board member to the Anti-Defamation League (ADL).

Ken Ryan, CFA

Analyst
WCM Investment Management

Ken Ryan has been an analyst on the investment team at WCM Investment Management since 2018. He began his investment career in 2013 and previously worked as a senior equity research associate at Dodge & Cox Investment Management in San Francisco and an equity research associate at Credit Suisse in New York. Ryan received a B.S. in business administration, with concentrations in finance and management and with honors, from Georgetown University in Washington, D.C. He is a CFA® charterholder.

Josh Shores CFA

*Head of European Strategy, Portfolio Manager
Southeastern Asset Management*

Josh Shores is head of European strategy, a co-portfolio manager for non-U.S. strategy, and a member of the executive committee and board of directors at Southeastern Asset Management. After seven years in Southeastern's London office, Shores is now based in the United States, where he remains focused on non-U.S. investments. He joined Southeastern in 2007 after working at Smith, Salley & Associates in Greensboro, North Carolina, and Franklin Street Partners in Chapel Hill, North Carolina. Shores received a B.A. in philosophy and in religious studies from the University of North Carolina at Chapel Hill.

Trey Snow, CFA

*Director of Research, Senior Research Analyst
The London Company*

Trey Snow is the director of research and senior research analyst at The London Company, a \$26 billion long-only equity manager. In this role, he coordinates the firm's research activities and manages the analyst team. Previously, he was a senior equity analyst for the Teachers and Employees Retirement System of Georgia, where he helped manage multiple domestic and international equity portfolios. Snow has worked in buy-side, sell-side, and hedge-fund roles as an equity analyst at IronOak Advisors (Ridgeworth Capital Management), Priority Capital Management, BB&T Capital Markets, and Mentor Investment Group. Snow began his investment career in 1995 as an analyst at the Virginia Tech Foundation. He received a B.S. in finance and an M.B.A. with a finance concentration, both from Virginia Tech. Snow is a CFA charterholder® and an active member of the CFA Society of Richmond.

Brian Solomon

*Investment Analyst
T. Rowe Price*

Brian Solomon is an investment analyst covering lodging, cruise lines, and gaming in the U.S. equity division of T. Rowe Price. He is a vice president and member of the investment advisory committees of the U.S. Capital Appreciation and U.S. Real Estate Equity Strategies and a member of the investment advisory committee of the Global Consumer Equity Strategy. Solomon also is a vice president of T. Rowe Price Group, Inc.

Greg Spencer

*Managing Director, Global Allocation Team
BlackRock*

Greg Spencer is a managing director and member of the global allocation team within BlackRock's multi-asset strategies group. He is a senior investor, responsible for global fundamental credit and coverage of the media and communications services sectors. Spencer joined the BlackRock global allocation team in 2010. Before joining BlackRock, he was a high-yield fixed-income portfolio manager at MacKay Shields and spent 13 years at Merrill Lynch Investment Managers, initially as a high-yield fixed-income analyst and most recently as a portfolio manager for the Global High Yield Bond Fund and the MLIIF U.S. Dollar Fund. Spencer received a B.B.A. from The George Washington University and an M.B.A. from the University of Rochester's Simon School of Business.

Craig Sterling

Managing Director, Head of U.S. Equity Research, Director of Core Equity, Portfolio Manager, Amundi Pioneer Asset Management

Craig Sterling is a managing director, head of equity research, U.S., director of the core equity team and a portfolio manager at Amundi Pioneer Asset Management. As head of equity research, he directs the firm's Boston-based team of fundamental and quantitative equity research analysts, which serves as the primary analytical resource for the firm's U.S. equity and multi-asset strategies, and contributes to Amundi's global equity research expertise. The team's focus is on high-conviction ideas and superior portfolio surveillance based on extensive analyst industry experience, comprehensive creative and independent research, and a common corporate performance and valuation framework grounded in business model economics demonstrated through the firm's proprietary economic value added (EVA) model. He also helps manage research on environmental, social, and governance (ESG), which is used throughout the firm's U.S.-managed equity and multi-asset portfolios. As director of the core equity team, Sterling also oversees the portfolio-management teams leading the firm's large-cap core equity portfolios. He is also a member of the portfolio-management teams managing the research-based, "best ideas" strategies. Sterling also serves on the Amundi Pioneer U.S. Investment, ESG, Fair Valuation, and retirement plans committees. Before joining Amundi Pioneer Asset Management, Sterling was managing director and global head of equity research at EVA Dimensions LLC, an independent equity research firm. At EVA, he served on the executive committee and managed a research team that published company, industry, and thematic research based on the EVA-based framework. Additionally, Sterling consulted with asset-management and hedge-fund clients on all aspects of their fundamental investment decision process; engaged in bespoke client projects; and actively contributed to continuous improvement of the EVA platform. Before June 2011, Sterling was a director in the HOLT group at Credit Suisse, where he led the firm's effort to develop HOLT into a highly valued provider of equity research. He developed strategic frameworks for hundreds of company and sector analyses that integrated a common economic framework with fundamentals and themes. Sterling also co-authored papers on mergers and acquisitions, corporate life cycles, and understanding the valuation of companies and industries in secular decline. Before joining Credit Suisse, Sterling worked in the global industrials group of the investment bank of UBS and the investment services division of Mesirow Financial. Sterling received a B.S.B.A from Washington University (St. Louis) and an M.B.A. from the University of Chicago's Booth School of Business.

Adam Sues

*Partner, Portfolio Manager
Yacktman Asset Management*

Adam Sues is a partner at Yacktman Asset Management. He joined the firm in 2013 and is currently portfolio manager for the AMG Yacktman Special Opportunities Fund. From 2010 to 2013, he was the founder and author of “Value Uncovered,” an investment website focused on value-oriented stock research and fundamental analysis. Sues received a B.A. in business administration from Mount Union College and an M.B.A from the University of North Carolina’s Kenan-Flagler Business School.

Corey S. Tobin

*Partner, Research Analyst, Director of Research
William Blair*

Corey Tobin, partner, is a research analyst and director of research for the U.S. growth equity team at William Blair Investment Management. He focuses on U.S. small-cap technology companies. Before rejoining William Blair in 2012, Tobin was the senior vice president of healthcare solutions and corporate planning for Trustwave Holdings, Inc., a provider of data security and compliance solutions. In this role, he led Trustwave’s administrative and planning functions, such as its financial planning and analysis, human resources, sales operations, facilities, investor relations, and special projects areas. From 2001 through 2011, Tobin served in William Blair’s sell-side research group, focusing on specialty software and healthcare IT companies; in this role he was recognized by The Wall Street Journal, The Financial Times, and Forbes. Before joining William Blair, Tobin was an associate at private-equity firm Willis Stein & Partners, an analyst in the M&A investment banking group of Merrill Lynch, and an associate in the financial advisory services practice at Coopers & Lybrand (now PricewaterhouseCoopers). He received a B.S. in business administration with high distinction from the University of Michigan, an M.B.A. from Northwestern University’s Kellogg Graduate School of Management, and an M.S. in computer science with recognition from the University of Chicago.

Alessandro Valentini

*Director, Fundamental Portfolio Manager
Causeway Capital*

Alessandro Valentini is a director and fundamental portfolio manager at Causeway Capital. In this role, he is responsible for investment research in the global healthcare, financials, and materials sectors. He joined the firm in July 2006 and has been a portfolio manager since April 2013. During the summer of 2005, Valentini worked as a research analyst at Thornburg Investment Management, where he conducted fundamental research for the International Value Fund and the Value Fund, focusing on the European telecommunication and Canadian oil sectors. From 2000 to 2004, Valentini worked as a financial analyst at Goldman Sachs in the European equities research-sales division in New York. Valentini received an M.B.A. from Columbia Business School, with honors, an M.A. in economics from Georgetown University, and a B.S., magna cum laude, from Georgetown University. Valentini was inducted into the Beta Gamma Sigma honors society, is a Phi Beta Kappa member, and is a CFA® charterholder.

Kevin Walenta, CFA

*Portfolio Manager
FMR Co.*

Kevin Walenta is a portfolio manager in the equity division at Fidelity Investments. In this role, Walenta manages Fidelity Select Environment and Alternative Energy Portfolio as well as Fidelity and Fidelity Advisor Mid Cap Value Funds and Fidelity Mid Cap Value K6 Fund. Before assuming his current responsibilities, Walenta was an equity research analyst covering the utilities, industrial, and energy sectors. In this capacity, he was responsible for analyzing, valuing, and recommending equity securities. Before joining Fidelity in 2007, Walenta was an equity research associate at Driehaus Capital Management. He has been in the financial industry since 2004. Walenta received a B.B.A. from the University of Wisconsin-Madison and an M.B.A. from Duke University. He is a CFA® charterholder.

Andrew Wiechert

*Portfolio Manager
Andrew Wiechert, WCM Investment Management*

Andrew Wiechert joined WCM Investment Management in 2007. His primary responsibilities are portfolio management and equity research for the firm's global value strategies. Since the start of his investment career in 2006, Wiechert's experience includes a position at BNY Mellon Wealth Management. Andrew received a B.S. in economics and management science from the University of California, San Diego, where he graduated with honors.

Tab Williams, CPA

*Director, Equity Analyst
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Tab Williams, CPA, is a director, equity analyst at Sterling Capital Management, which he joined in 2019. He began his investment career in 2012. Before joining Sterling, Williams worked as a research analyst at Sasco Capital. He has also worked in audit and private company valuation for Ernst & Young's global private equity practice. Tab received a B.A. from the University of North Carolina at Chapel Hill, an M.S. in accounting from the University of North Carolina's Kenan-Flagler Business School, and an M.B.A. from Columbia Business School, where he was a member of the value investing program. He is a licensed CPA in the state of New York.

Charlie Wilson

*Portfolio Manager
Thornburg Investment Management, Inc.*

Charlie Wilson is portfolio manager for Thornburg Investment Management. He joined the firm in 2012 as an associate portfolio manager and was promoted to portfolio manager in 2014. Before joining Thornburg, Wilson was a co-portfolio manager at Marsico Capital Management in Denver, Colorado. In that role, he was responsible for portfolio investments across multiple strategies and geographies, with specialization in the materials, energy, technology, and payments sectors. Wilson received a B.S. in geology from the University of Arizona in Tucson and a Ph.D. in geophysics from the University of Colorado in Boulder.

Stephen Yacktman

*Chief Investment Officer, Partner, and Portfolio Manager
Yacktman Asset Management*

Stephen Yacktman is chief investment officer, partner, and portfolio manager of Yacktman Asset Management. He joined Yacktman Asset Management in 1993 as an analyst and has been co-manager for AMG Yacktman Focused Fund and AMG Yacktman Fund since 2002. In 2006 he was named co-chief investment officer and senior vice president of Yacktman Asset Management. Yacktman was a finalist for Morningstar's Domestic Stock Manager of the Year award in 2011. He received a B.A. in economics and M.B.A. from Brigham Young University. He is a member of Yacktman Asset Management's management committee.

Todd D. Young

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Todd D. Young is a senior equity analyst and portfolio manager at Franklin Street Partners. Before joining Franklin Street, he ran Echelon Point Advisors, an investment consulting firm that advised institutional clients and high-net-worth family offices. Previously, Young was an analyst and portfolio manager at KDI Capital Partners. He has also held equity research analyst positions at RS Investments and Morningstar. Before entering the investment industry, Young served as an infantry officer with the 82nd Airborne Division. He is an Army Ranger School graduate and was awarded two Bronze Stars for meritorious achievement in Iraq and Afghanistan. Young received a B.S.B.A. from the University of Tennessee in 2000 and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School in 2007.

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