



Changes to the Texas Retail Installment Contract

06/21 Revision Date

Actually Released on 7/20/2021


The changes are listed below, and the actual contracts are on the following pages.
Versions include: Simple Interest Sales Tax Advanced, Simple Interest Sales Tax Deferred,
Precomputed Interest Sales Tax Advanced, Precomputed Interest Sales Tax Deferred


Changes to All Pages

- Changed revision to 06/21 and copyright to 2021.

Changes to Page 3

- **OCCC NOTICE**
 - Increased length of blank line after "at" so the creditor address, fax, website, or email can be added after the phone number, upon dealer request.

 Frazer Computing, LLC
6196 US Hwy 11
PO Box 569
Canton, New York 13617


 Phone: 888-963-5369
Fax: 888-963-3366


 www.Frazer.com
info@Frazer.com

Simple. Reliable. Smart.



SIMPLE INTEREST CONTRACT
SALES TAX ADVANCED
Sample

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Buyer(s)	Seller/Creditor
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The Buyer is referred to as "you" or "your." The Seller is referred to as "we" or "us." This contract may be transferred by the Seller.

PROMISE TO PAY: The credit price is shown below as the "Total Sales Price." The "Cash Price" is also shown below. By signing this contract, you choose to purchase the vehicle on credit according to the terms of this contract. You agree to pay us the Amount Financed, Finance Charge, and any other charges in this contract. You agree to make payments according to the Payment Schedule in this contract. If more than one person signs as a buyer, you agree to keep all the promises in this agreement even if the others do not.

You have thoroughly inspected, accepted, and approved the vehicle in all respects.

USE FOR WHICH PURCHASED: Unless the following box is checked, you are buying the vehicle primarily for personal, family, or household use.

If checked, this transaction is a commercial vehicle installment sale and Chapter 353 of the Texas Finance Code applies to this contract.

VEHICLE IDENTIFICATION:

Stock No.	Year	Make	Model	Vehicle Identification Number	<input type="checkbox"/> New	<input type="checkbox"/> Demonstrator
					<input type="checkbox"/> Used	<input type="checkbox"/> Factory Official/Executive

Trade-In(s): Year _____ Make _____ Model _____ VIN _____ License No. _____
 Year _____ Make _____ Model _____ VIN _____ License No. _____

FEDERAL TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. _____ %	FINANCE CHARGE The dollar amount the credit will cost you. \$ _____	Amount Financed The amount of credit provided to you or on your behalf. \$ _____	Total of Payments The amount you will have paid after you have made all payments as scheduled. \$ _____	Total Sale Price The total cost of your purchase on credit, including down payment of \$ _____ \$ _____
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Your Payment Schedule Will Be:

Number of Payments	Amount of Payments	When Payments Are Due

Or as follows:

Security: We will have a security interest in the vehicle being purchased.

Late Charge: If we do not receive your entire payment within 15 days after it is due (10 days if you are buying a heavy commercial vehicle), you will pay a late charge of 5% of the scheduled payment.

Prepayment: If you pay all or any part of the debt that you owe early, you will not have to pay a penalty.

Additional information: You will refer to this document for information about nonpayment, default, security interests, any required repayment in full before the scheduled date, and prepayment refunds.

Any change to this contract must be in writing. Both you and we must sign it. No oral changes to this contract are enforceable.

Buyer Signs **X** _____ Co-Buyer Signs **X** _____

The rates of this contract are negotiable. The seller may assign or otherwise sell this contract and receive a discount or other payment for the difference between the rate, charges, or balance.

CONSUMER WARNING

NOTICE TO THE BUYER – DO NOT SIGN THIS CONTRACT BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACES. YOU ARE ENTITLED TO A COPY OF THE CONTRACT YOU SIGN. UNDER THE LAW, YOU HAVE THE RIGHT TO PAY OFF IN ADVANCE ALL THAT YOU OWE AND UNDER CERTAIN CONDITIONS MAY SAVE A PORTION OF THE FINANCE CHARGE. YOU WILL KEEP THIS CONTRACT TO PROTECT YOUR LEGAL RIGHTS. This contract has 4 pages. Be sure to review all 4 pages of this contract before signing below.

BUYER'S ACKNOWLEDGEMENT OF CONTRACT RECEIPT: YOU AGREE TO THE TERMS OF THIS CONTRACT AND ACKNOWLEDGE RECEIPT OF A COMPLETED COPY OF IT. YOU CONFIRM THAT BEFORE YOU SIGNED THIS CONTRACT, WE GAVE IT TO YOU, AND YOU WERE FREE TO TAKE IT AND REVIEW IT.

Buyer **X** _____ Date _____ Co-Buyer **X** _____ Date _____

Buyers and Other Owners - A buyer is a person who is responsible for paying the entire debt. An "other owner" is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other Owner Signs **X** _____ Date _____ Address _____

Seller Signs **X** _____ Date _____ Printed Name _____ Title _____

THIS CONTRACT IS NOT VALID UNTIL YOU AND WE SIGN IT.

Optional credit life and credit disability insurance. Credit life insurance and credit disability insurance are not required to obtain credit. They will not be provided unless you sign and agree to pay the extra cost. Your decision to buy or not buy these insurance coverages will not be a factor in the credit approval process.

- Credit Life, one buyer \$ _____ Term _____
- Credit Life, both buyers \$ _____ Term _____
- Credit Disability, one buyer \$ _____ Term _____

Credit life insurance pays only the amount you would owe if you paid all your payments on time. Credit disability insurance does not cover any increase in your payment or in the number of payments.

If the term of the insurance is 121 months or longer, the premium is not fixed or approved by the Texas Insurance Commissioner.

You want the insurance indicated above.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

THIS CONTRACT DOES NOT INCLUDE INSURANCE COVERAGE FOR PERSONAL LIABILITY AND PROPERTY DAMAGE CAUSED TO OTHERS.

Optional insurance coverages and debt cancellation agreement. The granting of credit will not be dependent on the purchase of either the insurance coverages or the debt cancellation agreement described below. It will not be provided unless you sign and agree to pay the extra cost. The credit approval process will not be affected by whether or not you buy these insurance coverages or the debt cancellation agreement.

Coverage	Term in Months	Premium or Fee
Gap*	_____	<input type="checkbox"/> \$ _____
Invol. Unemployment	_____	<input type="checkbox"/> \$ _____
Debt Cancellation Agreement**	_____	<input type="checkbox"/> \$ _____
_____	_____	<input type="checkbox"/> \$ _____

*If the vehicle is determined to be a total loss, GAP Insurance will pay us the difference between the proceeds of your basic collision policy and the amount you owe on the vehicle, minus your deductible. You can cancel that insurance without charge for 10 days from the date of this contract.

**WE WILL CANCEL CERTAIN AMOUNTS YOU OWE UNDER THIS CONTRACT IN THE CASE OF A TOTAL LOSS OR THEFT OF THE VEHICLE AS STATED IN THE DEBT CANCELLATION AGREEMENT. You can cancel the debt cancellation agreement without charge for a period of 30 days from the date of this contract, or for the period stated in the debt cancellation agreement, whichever period ends later.

If the box next to a premium for an insurance coverage included above is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. A debt cancellation agreement is not insurance and is regulated by the Office of Consumer Credit Commissioner.

For the premiums or fees included above, you want the related optional coverages and debt cancellation agreement.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

PROPERTY INSURANCE: You must keep the collateral insured against damage or loss in the amount you owe. You must keep this insurance until you have paid all that you owe under this contract. You may obtain property insurance from anyone you want or provide proof of insurance you already have. The insurer must be authorized to do business in Texas. The maximum deductible is \$ _____
You agree to give us proof of property insurance. You must name us as the person to be paid under the policy in the event of damage or loss.

If any insurance is included below, policies or certificates from the insurance company will describe the terms, conditions and deductibles.

Physical damage insurance. If we obtain physical damage insurance, the coverages, terms and premiums for these terms are set forth below.

Coverage	Term in Months	Premium
Collision	_____	<input type="checkbox"/> \$ _____
Comprehensive	_____	<input type="checkbox"/> \$ _____
Fire, Theft, and Combined Additional Coverage	_____	<input type="checkbox"/> \$ _____
Other: _____	_____	<input type="checkbox"/> \$ _____

If the box next to a premium for an insurance coverage included to the left is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. If the premium is for a required coverage, you have the option, for a period of 10 days from the date you receive a copy of this contract, of furnishing that coverage through existing policies of insurance or by obtaining like coverage from any insurance company authorized to do business in Texas.

You agree to purchase the above checked coverages.

Buyer's Signature: _____ Date: _____ Co-Buyer's Signature: _____ Date: _____

ITEMIZATION OF AMOUNT FINANCED

1. Cash price (including any accessories and services) \$ _____ (1)
 2. Downpayment (if negative, enter "0" and see Line 4.A. below)
 - Gross trade-in \$ _____
 - Payoff by Seller \$ _____
 - = Net trade-in \$ _____
 - + Cash \$ _____
 - + Other (describe) \$ _____
 - Total downpayment \$ _____ (2)
 3. Unpaid balance of cash price (1-2) \$ _____ (3)
 4. Other charges including amounts paid to others on your behalf (Seller may keep part of these amounts):
 - A. Prior credit or lease balance to: _____ \$ _____
 - B. Cost of physical damage insurance paid to insurance company \$ _____
 - C. Cost of optional credit insurance paid to insurance company or companies \$ _____
 - Life \$ _____ Disability \$ _____
 - D. Debt cancellation agreement fee paid to seller \$ _____
 - E. Official fees paid to government agencies \$ _____
 - F. Dealer's inventory tax \$ _____
 - G. Sales tax \$ _____
 - H. Government license and/or registration fees \$ _____
 - I. Government certificate of title fee \$ _____
 - J. Government vehicle inspection fees \$ _____
 - to state \$ _____ to inspection station \$ _____
 - K. Deputy service fee paid to dealer \$ _____
 - L. **Documentary fee** \$ _____

A documentary fee is not an official fee. A documentary fee is not required by law, but may be charged to buyers for handling documents relating to the sale. A documentary fee may not exceed a reasonable amount agreed to by the parties. This notice is required by law.
Un honorario de documentación no es un honorario oficial. Un honorario de documentación no es requerido por la ley, pero puede ser cargada al comprador como gastos de manejo de documentos relacionados con una venta. Un honorario de documentación no puede exceder una cantidad razonable acordada por las partes. Esta notificación es requerida por la ley.
 - M. Other charges
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
- Total other charges and amounts paid to others on my behalf \$ _____ (4)
5. **Amount Financed** (3+4) \$ _____ (5)

OCCC NOTICE. For questions or complaints about this contract, contact _____ at _____. The Office of Consumer Credit Commissioner (OCCC) is a state agency, and it enforces certain laws that apply to this contract. If a complaint or question cannot be resolved by contacting the creditor, consumers can contact the OCCC to file a complaint or ask a general credit-related question. OCCC address: 2601 N. Lamar Blvd., Austin, Texas 78705. Phone: (800) 538-1579. Fax: (512) 936-7610. Website: occc.texas.gov. E-mail: consumer.complaints@occc.texas.gov.

OTHER TERMS AND CONDITIONS

HOW WE FIGURE THE FINANCE CHARGE: We figure the Finance Charge using the true daily earnings method as defined by the Texas Finance Code. Under the true daily earnings method, the Finance Charge will be figured by applying the daily rate to the unpaid portion of the Amount Financed for the number of days the unpaid portion of the Amount Financed is outstanding. The daily rate is 1/365th of the Annual Percentage Rate. The unpaid portion of the Amount Financed does not include late charges or returned check charges.

HOW WE WILL APPLY YOUR PAYMENTS: We will apply your payments in the following order:

1. earned but unpaid finance charge and late charges; and
2. anything else you owe under this agreement.

HOW LATE OR EARLY PAYMENTS CHANGE WHAT YOU MUST PAY: We based the Finance Charge, Total of Payments, and Total Sale Price as if all payments were made as scheduled. If you do not timely make all your payments in at least the correct amount, you will have to pay more Finance Charge and your last payment will be more than your final scheduled payment. If you make scheduled payments early, your Finance Charge will be reduced (less). If you make your scheduled payments late, your Finance Charge will increase.

PREPAYMENT: You may prepay all or any part of the debt that you owe under this contract at any time without penalty. If you do, you must pay the earned and unpaid part of the Finance Charge and all other amounts due up to the prepayment date.

INTEREST AFTER MATURITY: If you don't pay all you owe when the final payment becomes due, or you do not pay all you owe if we demand payment in full under this contract, you will pay an interest charge on the amount that is still unpaid. That interest charge will be the Annual Percentage Rate and will begin the day after the final payment becomes due.

SPECIAL PROVISIONS FOR BALLOON PAYMENT CONTRACTS: A balloon payment is a scheduled payment more than twice the amount of the average of your scheduled payments, other than the downpayment, that are due before the balloon payment. You can pay all you owe when the balloon payment is due and keep your vehicle. If you buy the vehicle primarily for personal, family, or household use, you can enter into a new written agreement to refinance the balloon payment when due without a refinancing fee. If you refinance the balloon payment, your periodic payments will not be larger or more often than the payments in this contract. The annual percentage rate in the new agreement will not be more than the Annual Percentage Rate in this contract. This provision does not apply if your Payment Schedule has been adjusted to your seasonal or irregular income.

AGREEMENT TO KEEP VEHICLE INSURED: You agree to have physical damage insurance covering loss or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. The insurer must be authorized to do business in Texas. The insurance must include collision coverage and either comprehensive or fire, theft, and combined additional coverage. The maximum deductible is \$

OUR RIGHT TO PURCHASE REQUIRED INSURANCE IF YOU FAIL TO KEEP THE VEHICLE INSURED: If you fail to give us proof that you have insurance, we may buy physical damage insurance. We may buy insurance that covers your interest and our interest in the vehicle, or we may buy insurance that covers our interest only. You will pay the premium for the insurance and a finance charge at the contract rate. If we obtain collateral protection insurance, we will mail notice to your last known address shown in our file.

You will deliver to us an insurance policy meeting the requirements in this paragraph to be issued by:

Insurance Company: _____

Agent: _____

PHYSICAL DAMAGE INSURANCE PROCEEDS: You must use physical damage insurance proceeds to repair the vehicle, unless we agree otherwise in writing. However, if the vehicle is a total loss, you must use the insurance proceeds to pay what you owe us. You agree that we can use any proceeds from insurance to repair the vehicle, or we may reduce what you owe under this contract. If we apply insurance proceeds to the amount you owe, they will be applied to your payments in the reverse order of when they are due. If your insurance on the vehicle or credit insurance doesn't pay all you owe, you must pay what is still owed. Once all amounts owed under this contract are paid, any remaining proceeds will be paid to you.

RETURNED INSURANCE PREMIUMS AND SERVICE CONTRACT CHARGES: If we get a refund on insurance or service contracts, or other contracts included in the cash price, we will subtract it from what you owe. Once all amounts owed under this contract are paid, any remaining refunds will be paid to you.

APPLICATION OF CREDITS: Any credit that reduces your debt will apply to your payments in the reverse order of when they are due, unless we decide to apply it to another part of your debt. The amount of the credit and all finance charge or interest on the credit will be applied to your payments in the reverse order of your payments.

TRANSFER OF RIGHTS: We may transfer this contract to another person. That person will then have all our rights, privileges, and remedies.

SECURITY INTEREST: To secure all you owe on this contract and all your promises in it, you give us a security interest in:

- the vehicle including all accessories and parts now or later attached and any other goods financed in this contract;
- all insurance proceeds and other proceeds received for the vehicle;
- any insurance policy, service contract or other contract financed by us and any proceeds of those contracts; and
- any refunds of charges included in this contract for insurance, or service contracts.

This security interest also secures any extension or modification of this contract. The certificate of title must show our security interest in the vehicle.

USE AND TRANSFER OF THE VEHICLE: You will not sell or transfer the vehicle without our written permission. If you do sell or transfer the vehicle, this will not release you from your obligations under this contract, and we may charge you a transfer of equity fee of \$25 (\$50 for a heavy commercial vehicle). You will promptly tell us in writing if you change your address or the address where you keep the vehicle. You will not remove the vehicle from Texas for more than 30 days unless you first get our written permission.

CARE OF THE VEHICLE: You agree to keep the vehicle free from all liens and claims except those that secure this contract. You will timely pay all taxes, fines, or charges pertaining to the vehicle. You will keep the vehicle in good repair. You will not allow the vehicle to be seized or placed in jeopardy or use it illegally. You must pay all you owe even if the vehicle is lost, damaged or destroyed. If a third party takes a lien or claim against or possession of the vehicle, we may pay the third party any cost required to free the vehicle from all liens or claims. We may immediately demand that you pay us the amount paid to the third party for the vehicle. If you do not pay this amount, we may repossess the vehicle and add that amount to the amount you owe. If we do not repossess the vehicle, we may still demand that you pay us, but we cannot compute a finance charge on this amount.

DEFAULT: You will be in default if:

- You do not pay any amount when it is due;
- You break any of your promises in this agreement;
- You allow a judgment to be entered against you or the collateral; or
- You file bankruptcy, bankruptcy is filed against you, or the vehicle becomes involved in a bankruptcy.
- You give false, misleading, or incomplete information that was relied upon by us to enter into this contract.

If you default, we can exercise our rights under this contract and our other rights under the law.

Initials _____ / _____ / _____ Page 3 of 4
Buyer Co-Buyer Seller

OTHER TERMS AND CONDITIONS

LATE CHARGE: You will pay us a late charge as agreed to in this contract when it accrues. Failure to make a payment by the due date is a default under this contract. Upon default, we may exercise any rights we have in this contract and under applicable law, including our right to recover the vehicle. Even though we may not charge you a late charge for 15 days (or 10 days if for a commercial purpose) after you do not make a payment, we do not have to wait those days before we exercise our other rights.

OUR RIGHT TO DEMAND PAYMENT IN FULL: If you default, or we believe in good faith that you are not going to keep any of your promises, we can demand that you immediately pay all that you owe. We don't have to give you notice that we are demanding or intend to demand immediate payment of all that you owe.

REPOSSESSION: If you default, we may repossess the vehicle from you if we do so peacefully. If any personal items are in the vehicle, we can store them for you and give you written notice at your last address shown on our records within 15 days of discovering that we have your personal items. If you do not ask for these items back within 31 days from the day we mail or deliver the notice to you, we may dispose of them as applicable law allows. Any accessory, equipment, or replacement part stays with the vehicle.

YOUR RIGHT TO REDEEM: If we take your vehicle, we will tell you how much you have to pay to get it back. If you do not pay us to get the vehicle back, we can sell it or take other action allowed by law. Your right to redeem ends when the vehicle is sold or we have entered into a contract for sale or accepted the collateral as full or partial satisfaction of a contract.

DISPOSITION OF THE VEHICLE: If you don't pay us to get the vehicle back, we can sell it or take other action allowed by law. If we sell the motor vehicle in a public or private sale, we will send you notice at least 10 days before we sell it. We can use the money we get from selling it to pay allowed expenses and to reduce the amount you owe. Allowed expenses are expenses we pay as a direct result of taking the vehicle, holding it, preparing it for sale, and selling it. If any money is left, we will pay it to you unless we must pay it to someone else. If the money from the sale is not enough to pay all you owe, you must pay the rest of what you owe us plus interest. If we take or sell the vehicle, you will give us the certificate of title and any other document required by state law to record transfer of title.

COLLECTION COSTS: If we hire an attorney who is not our employee to enforce this contract, you will pay reasonable attorney's fees and court costs as the applicable law allows.

RETURNED CHECK FEE: You agree to pay us a fee of up to \$30 for a returned check. We can add the fee to the amount you owe or collect it separately.

SERVICING AND COLLECTION CONTACT: We may try to contact you at any mailing address, e-mail address, or phone number you give us, as the law allows. We may try to contact you in writing (including mail, e-mail, and text messages) and by phone (including prerecorded or artificial voice messages and automatic telephone dialing systems).

USE OF ELECTRONIC TRACKING DEVICE: You understand that your vehicle may be equipped with an electronic tracking device installed on the vehicle as a condition of sale. If your vehicle has an electronic tracking device, you agree that we may use this device to find the vehicle. You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

USE OF A PAST DUE STARTER INTERRUPT AS CONDITION OF SALE: You understand that there may be a payment guarantee device installed on the vehicle as a condition of sale. You understand that if you do not make all payments as required under this contract, **this device will prevent the vehicle from being started.** You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

CANCELLATION OF OPTIONAL INSURANCE AND SERVICE CONTRACTS: This contract may contain charges for insurance or service contracts or for services included in the cash price. If you default, you agree that we can claim benefits under these contracts to the extent allowable, and terminate them to obtain refunds of unearned charges to reduce what you owe or repair the vehicle.

INTEGRATION AND SEVERABILITY CLAUSE: This contract and the related documents that you sign contemporaneously with this contract contain the entire agreement between you and us relating to the sale and financing of the vehicle. If any part of this contract is not valid, all other parts stay valid.

LEGAL LIMITATIONS ON OUR RIGHTS: If we don't enforce our rights every time, we can still enforce them later. We will exercise all of our rights in a lawful way. You don't have to pay finance charge or other amounts that are more than the law allows. This provision prevails over all other parts of this contract and over all our other acts.

WHO IS BOUND: This contract is binding upon the parties, their heirs, executors, personal representatives, and/or successors and assigns.

JOINT LIABILITY: All persons who sign this contract as Buyers are jointly and severally liable. We may enforce or release our rights entirely with respect to one Buyer without affecting our rights as to any other Buyer.

APPLICABLE LAW: Federal law and Texas law apply to this contract.

SELLER'S DISCLAIMER OF WARRANTIES: Unless the seller makes a written warranty, or enters into a service contract within 90 days from the date of this contract, the seller makes no warranties, express or implied, on the vehicle, and there will be no implied warranties of merchantability or of fitness for a particular purpose. This provision does not affect any warranties covering the vehicle that the motor vehicle manufacturer may provide.

Used Car Buyers Guide. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

Spanish Translation: Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrario contenida en el contrato de venta.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER. (This provision applies to this contract only if the vehicle financed in the contract was purchased for personal, family, or household use.)

ASSIGNMENT: By signing below, Seller hereby sells and assigns all right, title and interest in this contract to _____ ("Assignee") in accordance with and under the terms and conditions of a separate agreement between Seller and Assignee.

Assigned with recourse

Assigned without recourse


Assigned with limited recourse


Seller Signs _____ By _____ Date _____

Initials _____ / _____ / _____ Page 4 of 4
Buyer Co-Buyer Seller



SIMPLE INTEREST CONTRACT
SALES TAX DEFERRED
Sample

 Frazer Computing, LLC
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 www.Frazer.com
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Simple. Reliable. Smart.

Buyer(s)	Seller/Creditor
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The Buyer is referred to as "you" or "your." The Seller is referred to as "we" or "us." This contract may be transferred by the Seller.

PROMISE TO PAY: The credit price is shown below as the "Total Sales Price." The "Cash Price" is also shown below. By signing this contract, you choose to purchase the vehicle on credit according to the terms of this contract. You agree to pay us the Amount Financed, Finance Charge, and any other charges in this contract. You agree to make payments according to the Payment Schedule in this contract. If more than one person signs as a buyer, you agree to keep all the promises in this agreement even if the others do not.

You have thoroughly inspected, accepted, and approved the vehicle in all respects.

USE FOR WHICH PURCHASED: Unless the following box is checked, you are buying the vehicle primarily for personal, family, or household use.

If checked, this transaction is a commercial vehicle installment sale and Chapter 353 of the Texas Finance Code applies to this contract.

VEHICLE IDENTIFICATION:

Stock No.	Year	Make	Model	Vehicle Identification Number	<input type="checkbox"/> New	<input type="checkbox"/> Demonstrator
					<input type="checkbox"/> Used	<input type="checkbox"/> Factory Official/Executive

Trade-In(s): Year _____ Make _____ Model _____ VIN _____ License No. _____
 Year _____ Make _____ Model _____ VIN _____ License No. _____

FEDERAL TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. _____ %	FINANCE CHARGE The dollar amount the credit will cost you. \$ _____	Amount Financed The amount of credit provided to you or on your behalf. \$ _____	Total of Payments The amount you will have paid after you have made all payments as scheduled. \$ _____	Total Sale Price The total cost of your purchase on credit, including down payment of \$ _____ \$ _____
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Your Payment Schedule Will Be:

Number of Payments	Amount of Payments	When Payments Are Due

Or as follows:

Security: We will have a security interest in the vehicle being purchased.

Late Charge: If we do not receive your entire payment within 15 days after it is due (10 days if you are buying a heavy commercial vehicle), you will pay a late charge of 5% of the scheduled payment.

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Buyer **X** _____ Date _____ Co-Buyer **X** _____ Date _____

Buyers and Other Owners - A buyer is a person who is responsible for paying the entire debt. An "other owner" is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other Owner Signs **X** _____ Date _____ Address _____

Seller Signs **X** _____ Date _____ Printed Name _____ Title _____

THIS CONTRACT IS NOT VALID UNTIL YOU AND WE SIGN IT.

Optional credit life and credit disability insurance. Credit life insurance and credit disability insurance are not required to obtain credit. They will not be provided unless you sign and agree to pay the extra cost. Your decision to buy or not buy these insurance coverages will not be a factor in the credit approval process.

- Credit Life, one buyer \$ _____ Term _____
- Credit Life, both buyers \$ _____ Term _____
- Credit Disability, one buyer \$ _____ Term _____

Credit life insurance pays only the amount you would owe if you paid all your payments on time. Credit disability insurance does not cover any increase in your payment or in the number of payments.

If the term of the insurance is 121 months or longer, the premium is not fixed or approved by the Texas Insurance Commissioner.

You want the insurance indicated above.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

THIS CONTRACT DOES NOT INCLUDE INSURANCE COVERAGE FOR PERSONAL LIABILITY AND PROPERTY DAMAGE CAUSED TO OTHERS.

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Coverage	Term in Months	Premium or Fee
Gap*	_____	<input type="checkbox"/> \$ _____
Invol. Unemployment	_____	<input type="checkbox"/> \$ _____
Debt Cancellation Agreement**	_____	<input type="checkbox"/> \$ _____
_____	_____	<input type="checkbox"/> \$ _____

*If the vehicle is determined to be a total loss, GAP Insurance will pay us the difference between the proceeds of your basic collision policy and the amount you owe on the vehicle, minus your deductible. You can cancel that insurance without charge for 10 days from the date of this contract.

**WE WILL CANCEL CERTAIN AMOUNTS YOU OWE UNDER THIS CONTRACT IN THE CASE OF A TOTAL LOSS OR THEFT OF THE VEHICLE AS STATED IN THE DEBT CANCELLATION AGREEMENT. You can cancel the debt cancellation agreement without charge for a period of 30 days from the date of this contract, or for the period stated in the debt cancellation agreement, whichever period ends later.

If the box next to a premium for an insurance coverage included above is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. A debt cancellation agreement is not insurance and is regulated by the Office of Consumer Credit Commissioner.

For the premiums or fees included above, you want the related optional coverages and debt cancellation agreement.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

ITEMIZATION OF AMOUNT FINANCED

1. Cash price (including any accessories, services, and taxes) \$ _____ (1)
2. Downpayment (if negative, enter "0" and see Line 4.A. below)
 - Gross trade-in \$ _____
 - Payoff by Seller \$ _____
 - = Net trade-in \$ _____
 - + Cash \$ _____
 - + Other (describe) \$ _____
- Total downpayment \$ _____ (2)
3. Unpaid balance of cash price (1-2) \$ _____ (3)
4. Other charges including amounts paid to others on your behalf (Seller may keep part of these amounts):
 - A. Prior credit or lease balance to: _____ \$ _____
 - B. Cost of physical damage insurance paid to insurance company \$ _____
 - C. Cost of optional credit insurance paid to insurance company or companies \$ _____
 - Life \$ _____ Disability \$ _____
 - D. Debt cancellation agreement fee paid to seller \$ _____
 - E. Official fees paid to government agencies \$ _____
 - F. Dealer's inventory tax \$ _____
 - G. Other taxes (if not included in cash price) \$ _____
 - H. Government license and/or registration fees \$ _____
 - I. Government certificate of title fee \$ _____
 - J. Government vehicle inspection fees \$ _____
 - to state \$ _____ to inspection station \$ _____
 - K. Deputy service fee paid to dealer \$ _____
 - L. **Documentary fee** \$ _____

A documentary fee is not an official fee. A documentary fee is not required by law, but may be charged to buyers for handling documents relating to the sale. A documentary fee may not exceed a reasonable amount agreed to by the parties. This notice is required by law.

Un honorario de documentación no es un honorario oficial. Un honorario de documentación no es requerido por la ley, pero puede ser cargada al comprador como gastos de manejo de documentos relacionados con una venta. Un honorario de documentación no puede exceder una cantidad razonable acordada por las partes. Esta notificación es requerida por la ley.
- M. Other charges
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
- Total itemized charges upon which finance charge is assessed \$ _____ (4)
5. Total unpaid balance plus itemized charges upon which finance charge is assessed (3+4) \$ _____ (5)
6. Total sales tax (upon which no finance charge is assessed) \$ _____ (6)
7. **Amount Financed** (5+6) \$ _____ (7)
- Finance Charge** (not assessed upon sales tax) \$ _____

PROPERTY INSURANCE: You must keep the collateral insured against damage or loss in the amount you owe. You must keep this insurance until you have paid all that you owe under this contract. You may obtain property insurance from anyone you want or provide proof of insurance you already have. The insurer must be authorized to do business in Texas. The maximum deductible is \$ _____
 You agree to give us proof of property insurance. You must name us as the person to be paid under the policy in the event of damage or loss.

If any insurance is included below, policies or certificates from the insurance company will describe the terms, conditions and deductibles.

Physical damage insurance. If we obtain physical damage insurance, the coverages, terms and premiums for these terms are set forth below.

Coverage	Term in Months	Premium
Collision	_____	<input type="checkbox"/> \$ _____
Comprehensive	_____	<input type="checkbox"/> \$ _____
Fire, Theft, and Combined Additional Coverage	_____	<input type="checkbox"/> \$ _____
Other: _____	_____	<input type="checkbox"/> \$ _____

If the box next to a premium for an insurance coverage included to the left is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. If the premium is for a required coverage, you have the option, for a period of 10 days from the date you receive a copy of this contract, of furnishing that coverage through existing policies of insurance or by obtaining like coverage from any insurance company authorized to do business in Texas.

You agree to purchase the above checked coverages.

Buyer's Signature: _____ Date: _____ Co-Buyer's Signature: _____ Date: _____

OCCC NOTICE. For questions or complaints about this contract, contact _____ at _____. The Office of Consumer Credit Commissioner (OCCC) is a state agency, and it enforces certain laws that apply to this contract. If a complaint or question cannot be resolved by contacting the creditor, consumers can contact the OCCC to file a complaint or ask a general credit-related question. OCCC address: 2601 N. Lamar Blvd., Austin, Texas 78705. Phone: (800) 538-1579. Fax: (512) 936-7610. Website: occc.texas.gov. E-mail: consumer.complaints@occc.texas.gov.

OTHER TERMS AND CONDITIONS

HOW WE FIGURE THE FINANCE CHARGE: The contract rate is ____%. This contract rate may not be the same as the Annual Percentage Rate. We will figure the Finance Charge by applying the true daily earnings method as defined by the Texas Finance Code to the unpaid portion of the principal balance subject to a Finance Charge. The daily rate is 1/365th of the contract rate. The unpaid principal balance subject to a finance charge does not include the late charges, sales tax, or returned check charges.

HOW WE WILL APPLY YOUR PAYMENTS: We will apply your payments in the following order:

1. earned but unpaid finance charge and late charges; and
2. anything else you owe under this agreement.

HOW LATE OR EARLY PAYMENTS CHANGE WHAT YOU MUST PAY: We based the Finance Charge, Total of Payments, and Total Sale Price as if all payments were made as scheduled. If you do not timely make all your payments in at least the correct amount, you will have to pay more Finance Charge and your last payment will be more than your final scheduled payment. If you make scheduled payments early, your Finance Charge will be reduced (less). If you make your scheduled payments late, your Finance Charge will increase.

PREPAYMENT: You may prepay all or any part of the debt that you owe under this contract at any time without penalty. If you do, you must pay the earned and unpaid part of the Finance Charge and all other amounts due up to the prepayment date.

INTEREST AFTER MATURITY: If you don't pay all you owe when the final payment becomes due, or you do not pay all you owe if we demand payment in full under this contract, you will pay an interest charge on the amount that is still unpaid. That interest charge will be the Annual Percentage Rate and will begin the day after the final payment becomes due.

SPECIAL PROVISIONS FOR BALLOON PAYMENT CONTRACTS: A balloon payment is a scheduled payment more than twice the amount of the average of your scheduled payments, other than the downpayment, that are due before the balloon payment. You can pay all you owe when the balloon payment is due and keep your vehicle. If you buy the vehicle primarily for personal, family, or household use, you can enter into a new written agreement to refinance the balloon payment when due without a refinancing fee. If you refinance the balloon payment, your periodic payments will not be larger or more often than the payments in this contract. The annual percentage rate in the new agreement will not be more than the Annual Percentage Rate in this contract. This provision does not apply if your Payment Schedule has been adjusted to your seasonal or irregular income.

AGREEMENT TO KEEP VEHICLE INSURED: You agree to have physical damage insurance covering loss or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. The insurer must be authorized to do business in Texas. The insurance must include collision coverage and either comprehensive or fire, theft, and combined additional coverage. The maximum deductible is \$_____.

OUR RIGHT TO PURCHASE REQUIRED INSURANCE IF YOU FAIL TO KEEP THE VEHICLE INSURED: If you fail to give us proof that you have insurance, we may buy physical damage insurance. We may buy insurance that covers your interest and our interest in the vehicle, or we may buy insurance that covers our interest only. You will pay the premium for the insurance and a finance charge at the contract rate. If we obtain collateral protection insurance, we will mail notice to your last known address shown in our file.

You will deliver to us an insurance policy meeting the requirements in this paragraph to be issued by:

Insurance Company: _____

Agent: _____

PHYSICAL DAMAGE INSURANCE PROCEEDS: You must use physical damage insurance proceeds to repair the vehicle, unless we agree otherwise in writing. However, if the vehicle is a total loss, you must use the insurance proceeds to pay what you owe us. You agree that we can use any proceeds from insurance to repair the vehicle, or we may reduce what you owe under this contract. If we apply insurance proceeds to the amount you owe, they will be applied to your payments in the reverse order of when they are due. If your insurance on the vehicle or credit insurance doesn't pay all you owe, you must pay what is still owed. Once all amounts owed under this contract are paid, any remaining proceeds will be paid to you.

RETURNED INSURANCE PREMIUMS AND SERVICE CONTRACT CHARGES: If we get a refund on insurance or service contracts, or other contracts included in the cash price, we will subtract it from what you owe. Once all amounts owed under this contract are paid, any remaining refunds will be paid to you.

APPLICATION OF CREDITS: Any credit that reduces your debt will apply to your payments in the reverse order of when they are due, unless we decide to apply it to another part of your debt. The amount of the credit and all finance charge or interest on the credit will be applied to your payments in the reverse order of your payments.

TRANSFER OF RIGHTS: We may transfer this contract to another person. That person will then have all our rights, privileges, and remedies.

SECURITY INTEREST: To secure all you owe on this contract and all your promises in it, you give us a security interest in:

- the vehicle including all accessories and parts now or later attached and any other goods financed in this contract;
- all insurance proceeds and other proceeds received for the vehicle;
- any insurance policy, service contract or other contract financed by us and any proceeds of those contracts; and
- any refunds of charges included in this contract for insurance, or service contracts.

This security interest also secures any extension or modification of this contract. The certificate of title must show our security interest in the vehicle.

USE AND TRANSFER OF THE VEHICLE: You will not sell or transfer the vehicle without our written permission. If you do sell or transfer the vehicle, this will not release you from your obligations under this contract, and we may charge you a transfer of equity fee of \$25 (\$50 for a heavy commercial vehicle). You will promptly tell us in writing if you change your address or the address where you keep the vehicle. You will not remove the vehicle from Texas for more than 30 days unless you first get our written permission.

CARE OF THE VEHICLE: You agree to keep the vehicle free from all liens and claims except those that secure this contract. You will timely pay all taxes, fines, or charges pertaining to the vehicle. You will keep the vehicle in good repair. You will not allow the vehicle to be seized or placed in jeopardy or use it illegally. You must pay all you owe even if the vehicle is lost, damaged or destroyed. If a third party takes a lien or claim against or possession of the vehicle, we may pay the third party any cost required to free the vehicle from all liens or claims. We may immediately demand that you pay us the amount paid to the third party for the vehicle. If you do not pay this amount, we may repossess the vehicle and add that amount to the amount you owe. If we do not repossess the vehicle, we may still demand that you pay us, but we cannot compute a finance charge on this amount.

DEFAULT: You will be in default if:

- You do not pay any amount when it is due;
- You break any of your promises in this agreement;
- You allow a judgment to be entered against you or the collateral; or
- You file bankruptcy, bankruptcy is filed against you, or the vehicle becomes involved in a bankruptcy.
- You give false, misleading, or incomplete information that was relied upon by us to enter into this contract.

If you default, we can exercise our rights under this contract and our other rights under the law.

Initials _____ / _____ / _____ Page 3 of 4
Buyer Co-Buyer Seller

OTHER TERMS AND CONDITIONS

LATE CHARGE: You will pay us a late charge as agreed to in this contract when it accrues. Failure to make a payment by the due date is a default under this contract. Upon default, we may exercise any rights we have in this contract and under applicable law, including our right to recover the vehicle. Even though we may not charge you a late charge for 15 days (or 10 days if for a commercial purpose) after you do not make a payment, we do not have to wait those days before we exercise our other rights.

OUR RIGHT TO DEMAND PAYMENT IN FULL: If you default, or we believe in good faith that you are not going to keep any of your promises, we can demand that you immediately pay all that you owe. We don't have to give you notice that we are demanding or intend to demand immediate payment of all that you owe.

REPOSSESSION: If you default, we may repossess the vehicle from you if we do so peacefully. If any personal items are in the vehicle, we can store them for you and give you written notice at your last address shown on our records within 15 days of discovering that we have your personal items. If you do not ask for these items back within 31 days from the day we mail or deliver the notice to you, we may dispose of them as applicable law allows. Any accessory, equipment, or replacement part stays with the vehicle.

YOUR RIGHT TO REDEEM: If we take your vehicle, we will tell you how much you have to pay to get it back. If you do not pay us to get the vehicle back, we can sell it or take other action allowed by law. Your right to redeem ends when the vehicle is sold or we have entered into a contract for sale or accepted the collateral as full or partial satisfaction of a contract.

DISPOSITION OF THE VEHICLE: If you don't pay us to get the vehicle back, we can sell it or take other action allowed by law. If we sell the motor vehicle in a public or private sale, we will send you notice at least 10 days before we sell it. We can use the money we get from selling it to pay allowed expenses and to reduce the amount you owe. Allowed expenses are expenses we pay as a direct result of taking the vehicle, holding it, preparing it for sale, and selling it. If any money is left, we will pay it to you unless we must pay it to someone else. If the money from the sale is not enough to pay all you owe, you must pay the rest of what you owe us plus interest. If we take or sell the vehicle, you will give us the certificate of title and any other document required by state law to record transfer of title.

COLLECTION COSTS: If we hire an attorney who is not our employee to enforce this contract, you will pay reasonable attorney's fees and court costs as the applicable law allows.

RETURNED CHECK FEE: You agree to pay us a fee of up to \$30 for a returned check. We can add the fee to the amount you owe or collect it separately.

SERVICING AND COLLECTION CONTACT: We may try to contact you at any mailing address, e-mail address, or phone number you give us, as the law allows. We may try to contact you in writing (including mail, e-mail, and text messages) and by phone (including prerecorded or artificial voice messages and automatic telephone dialing systems).

USE OF ELECTRONIC TRACKING DEVICE: You understand that your vehicle may be equipped with an electronic tracking device installed on the vehicle as a condition of sale. If your vehicle has an electronic tracking device, you agree that we may use this device to find the vehicle. You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

USE OF A PAST DUE STARTER INTERRUPT AS CONDITION OF SALE: You understand that there may be a payment guarantee device installed on the vehicle as a condition of sale. You understand that if you do not make all payments as required under this contract, **this device will prevent the vehicle from being started.** You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

CANCELLATION OF OPTIONAL INSURANCE AND SERVICE CONTRACTS: This contract may contain charges for insurance or service contracts or for services included in the cash price. If you default, you agree that we can claim benefits under these contracts to the extent allowable, and terminate them to obtain refunds of unearned charges to reduce what you owe or repair the vehicle.

INTEGRATION AND SEVERABILITY CLAUSE: This contract and the related documents that you sign contemporaneously with this contract contain the entire agreement between you and us relating to the sale and financing of the vehicle. If any part of this contract is not valid, all other parts stay valid.

LEGAL LIMITATIONS ON OUR RIGHTS: If we don't enforce our rights every time, we can still enforce them later. We will exercise all of our rights in a lawful way. You don't have to pay finance charge or other amounts that are more than the law allows. This provision prevails over all other parts of this contract and over all our other acts.

WHO IS BOUND: This contract is binding upon the parties, their heirs, executors, personal representatives, and/or successors and assigns.

JOINT LIABILITY: All persons who sign this contract as Buyers are jointly and severally liable. We may enforce or release our rights entirely with respect to one Buyer without affecting our rights as to any other Buyer.

APPLICABLE LAW: Federal law and Texas law apply to this contract.

SELLER'S DISCLAIMER OF WARRANTIES: Unless the seller makes a written warranty, or enters into a service contract within 90 days from the date of this contract, the seller makes no warranties, express or implied, on the vehicle, and there will be no implied warranties of merchantability or of fitness for a particular purpose. This provision does not affect any warranties covering the vehicle that the motor vehicle manufacturer may provide.

Used Car Buyers Guide. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

Spanish Translation: Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrario contenida en el contrato de venta.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER. (This provision applies to this contract only if the vehicle financed in the contract was purchased for personal, family, or household use.)

ASSIGNMENT: By signing below, Seller hereby sells and assigns all right, title and interest in this contract to _____ ("Assignee") in accordance with and under the terms and conditions of a separate agreement between Seller and Assignee.

Assigned with recourse

Assigned without recourse


Assigned with limited recourse


Seller Signs _____ By _____ Date _____

Initials _____ / _____ / _____ Page 4 of 4
Buyer Co-Buyer Seller



PRECOMPUTED INTEREST CONTRACT
SALES TAX ADVANCED
Sample

 Frazer Computing, LLC
6196 US Hwy 11
PO Box 569
Canton, New York 13617

 Phone: 888-963-5369
Fax: 888-963-3366

 www.Frazer.com
info@Frazer.com

Simple. Reliable. Smart.

Buyer(s)	Seller/Creditor
----------	-----------------

The Buyer is referred to as "you" or "your." The Seller is referred to as "we" or "us." This contract may be transferred by the Seller.

PROMISE TO PAY: The credit price is shown below as the "Total Sales Price." The "Cash Price" is also shown below. By signing this contract, you choose to purchase the vehicle on credit according to the terms of this contract. You agree to pay us the Amount Financed, Finance Charge, and any other charges in this contract. You agree to make payments according to the Payment Schedule in this contract. If more than one person signs as a buyer, you agree to keep all the promises in this agreement even if the others do not.

You have thoroughly inspected, accepted, and approved the vehicle in all respects.

USE FOR WHICH PURCHASED: Unless the following box is checked, you are buying the vehicle primarily for personal, family, or household use.

If checked, this transaction is a commercial vehicle installment sale and Chapter 353 of the Texas Finance Code applies to this contract.

VEHICLE IDENTIFICATION:

Stock No.	Year	Make	Model	Vehicle Identification Number	<input type="checkbox"/> New	<input type="checkbox"/> Demonstrator
					<input type="checkbox"/> Used	<input type="checkbox"/> Factory Official/Executive

Trade-In(s): Year _____ Make _____ Model _____ VIN _____ License No. _____
Year _____ Make _____ Model _____ VIN _____ License No. _____

FEDERAL TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. _____ %	FINANCE CHARGE The dollar amount the credit will cost you. \$ _____	Amount Financed The amount of credit provided to you or on your behalf. \$ _____	Total of Payments The amount you will have paid after you have made all payments as scheduled. \$ _____	Total Sale Price The total cost of your purchase on credit, including down payment of \$ _____ \$ _____
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Your Payment Schedule Will Be:

Number of Payments	Amount of Payments	When Payments Are Due

Or as follows:

Security: We will have a security interest in the vehicle being purchased.

Late Charge: If we do not receive your entire payment within 15 days after it is due (10 days if you are buying a heavy commercial vehicle), you will pay a late charge of 5% of the scheduled payment.

Prepayment: You can pay all or any part of the debt that you owe early. If you do so, you may be entitled to a refund of part of the Finance Charge.

Additional information: You will refer to this document for information about nonpayment, default, security interests, any required repayment in full before the scheduled date, and prepayment refunds.

Any change to this contract must be in writing. Both you and we must sign it. No oral changes to this contract are enforceable.

Buyer Signs _____ Co-Buyer Signs _____

The rates of this contract are negotiable. The seller may assign or otherwise sell this contract and receive a discount or other payment for the difference between the rate, charges, or balance.

CONSUMER WARNING

NOTICE TO THE BUYER – DO NOT SIGN THIS CONTRACT BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACES. YOU ARE ENTITLED TO A COPY OF THE CONTRACT YOU SIGN. UNDER THE LAW, YOU HAVE THE RIGHT TO PAY OFF IN ADVANCE ALL THAT YOU OWE AND UNDER CERTAIN CONDITIONS MAY OBTAIN A PARTIAL REFUND OF THE FINANCE CHARGE. YOU WILL KEEP THIS CONTRACT TO PROTECT YOUR LEGAL RIGHTS. This contract has 4 pages. Be sure to review all 4 pages of this contract before signing below.

BUYER'S ACKNOWLEDGEMENT OF CONTRACT RECEIPT: YOU AGREE TO THE TERMS OF THIS CONTRACT AND ACKNOWLEDGE RECEIPT OF A COMPLETED COPY OF IT. YOU CONFIRM THAT BEFORE YOU SIGNED THIS CONTRACT, WE GAVE IT TO YOU, AND YOU WERE FREE TO TAKE IT AND REVIEW IT.

Buyer _____ Date _____ Co-Buyer _____ Date _____

Buyers and Other Owners - A buyer is a person who is responsible for paying the entire debt. An "other owner" is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other Owner Signs _____ Date _____ Address _____

Seller Signs _____ Date _____ Printed Name _____ Title _____

THIS CONTRACT IS NOT VALID UNTIL YOU AND WE SIGN IT.

Optional credit life and credit disability insurance. Credit life insurance and credit disability insurance are not required to obtain credit. They will not be provided unless you sign and agree to pay the extra cost. Your decision to buy or not buy these insurance coverages will not be a factor in the credit approval process.

- Credit Life, one buyer \$ _____ Term _____
- Credit Life, both buyers \$ _____ Term _____
- Credit Disability, one buyer \$ _____ Term _____

If the term of the insurance is 121 months or longer, the premium is not fixed or approved by the Texas Insurance Commissioner.

You want the insurance indicated above.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

THIS CONTRACT DOES NOT INCLUDE INSURANCE COVERAGE FOR PERSONAL LIABILITY AND PROPERTY DAMAGE CAUSED TO OTHERS.

Optional insurance coverages and debt cancellation agreement. The granting of credit will not be dependent on the purchase of either the insurance coverages or the debt cancellation agreement described below. It will not be provided unless you sign and agree to pay the extra cost. The credit approval process will not be affected by whether or not you buy these insurance coverages or the debt cancellation agreement.

Coverage	Term in Months	Premium or Fee
Gap*	_____	<input type="checkbox"/> \$ _____
Invol. Unemployment	_____	<input type="checkbox"/> \$ _____
Debt Cancellation Agreement**	_____	<input type="checkbox"/> \$ _____
_____	_____	<input type="checkbox"/> \$ _____

*If the vehicle is determined to be a total loss, GAP Insurance will pay us the difference between the proceeds of your basic collision policy and the amount you owe on the vehicle, minus your deductible. You can cancel that insurance without charge for 10 days from the date of this contract.

**WE WILL CANCEL CERTAIN AMOUNTS YOU OWE UNDER THIS CONTRACT IN THE CASE OF A TOTAL LOSS OR THEFT OF THE VEHICLE AS STATED IN THE DEBT CANCELLATION AGREEMENT. You can cancel the debt cancellation agreement without charge for a period of 30 days from the date of this contract, or for the period stated in the debt cancellation agreement, whichever period ends later.

If the box next to a premium for an insurance coverage included above is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. A debt cancellation agreement is not insurance and is regulated by the Office of Consumer Credit Commissioner.

For the premiums or fees included above, you want the related optional coverages and debt cancellation agreement.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

PROPERTY INSURANCE: You must keep the collateral insured against damage or loss in the amount you owe. You must keep this insurance until you have paid all that you owe under this contract. You may obtain property insurance from anyone you want or provide proof of insurance you already have. The insurer must be authorized to do business in Texas. The maximum deductible is \$ _____
You agree to give us proof of property insurance. You must name us as the person to be paid under the policy in the event of damage or loss.

If any insurance is included below, policies or certificates from the insurance company will describe the terms, conditions and deductibles.

Physical damage insurance. If we obtain physical damage insurance, the coverages, terms and premiums for these terms are set forth below.

Coverage	Term in Months	Premium
Collision	_____	<input type="checkbox"/> \$ _____
Comprehensive	_____	<input type="checkbox"/> \$ _____
Fire, Theft, and Combined Additional Coverage	_____	<input type="checkbox"/> \$ _____
Other: _____	_____	<input type="checkbox"/> \$ _____

If the box next to a premium for an insurance coverage included to the left is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. If the premium is for a required coverage, you have the option, for a period of 10 days from the date you receive a copy of this contract, of furnishing that coverage through existing policies of insurance or by obtaining like coverage from any insurance company authorized to do business in Texas.

You agree to purchase the above checked coverages.

Buyer's Signature: _____ Date: _____ Co-Buyer's Signature: _____ Date: _____

ITEMIZATION OF AMOUNT FINANCED

1. Cash price (including any accessories and services) \$ _____ (1)
 2. Downpayment (if negative, enter "0" and see Line 4.A. below)
 - Gross trade-in \$ _____
 - Payoff by Seller \$ _____
 - = Net trade-in \$ _____
 - + Cash \$ _____
 - + Other (describe) \$ _____
 - Total downpayment \$ _____ (2)
 3. Unpaid balance of cash price (1-2) \$ _____ (3)
 4. Other charges including amounts paid to others on your behalf (Seller may keep part of these amounts):
 - A. Prior credit or lease balance to: _____ \$ _____
 - B. Cost of physical damage insurance paid to insurance company \$ _____
 - C. Cost of optional credit insurance paid to insurance company or companies \$ _____
 - Life \$ _____ Disability \$ _____
 - D. Debt cancellation agreement fee paid to seller \$ _____
 - E. Official fees paid to government agencies \$ _____
 - F. Dealer's inventory tax \$ _____
 - G. Sales tax \$ _____
 - H. Government license and/or registration fees \$ _____
 - I. Government certificate of title fee \$ _____
 - J. Government vehicle inspection fees \$ _____
 - to state \$ _____ to inspection station \$ _____
 - K. Deputy service fee paid to dealer \$ _____
 - L. **Documentary fee** \$ _____

A documentary fee is not an official fee. A documentary fee is not required by law, but may be charged to buyers for handling documents relating to the sale. A documentary fee may not exceed a reasonable amount agreed to by the parties. This notice is required by law.
Un honorario de documentación no es un honorario oficial. Un honorario de documentación no es requerido por la ley, pero puede ser cargada al comprador como gastos de manejo de documentos relacionados con una venta. Un honorario de documentación no puede exceder una cantidad razonable acordada por las partes. Esta notificación es requerida por la ley.
 - M. Other charges
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
- Total other charges and amounts paid to others on my behalf \$ _____ (4)
5. **Amount Financed** (3+4) \$ _____ (5)

OCCC NOTICE. For questions or complaints about this contract, contact _____ at _____. The Office of Consumer Credit Commissioner (OCCC) is a state agency, and it enforces certain laws that apply to this contract. If a complaint or question cannot be resolved by contacting the creditor, consumers can contact the OCCC to file a complaint or ask a general credit-related question. OCCC address: 2601 N. Lamar Blvd., Austin, Texas 78705. Phone: (800) 538-1579. Fax: (512) 936-7610. Website: occc.texas.gov. E-mail: consumer.complaints@occc.texas.gov.

OTHER TERMS AND CONDITIONS

HOW WE FIGURE THE FINANCE CHARGE: We figure the Finance Charge using the scheduled installment earnings method as defined by the Texas Finance Code. Under the scheduled installment earnings method, the Finance Charge is figured by applying the daily rate to the unpaid portion of the Amount Financed as if each payment will be made on its scheduled payment date. The daily rate is 1/365th of the Annual Percentage Rate. The unpaid portion of the Amount Financed does not include late charges or returned check charges.

HOW WE CALCULATE YOUR FINANCE CHARGE REFUND IF YOU PREPAY: If you prepay in full or part, you may be entitled to a refund of part of the Finance Charge. We will figure the Finance Charge refund by the scheduled installment earnings method as defined by the Texas Finance Commission rule. We will figure your refund by deducting earned finance charges from the Finance Charge. We will figure earned finance charges by applying a daily rate to the unpaid principal balance as if you paid all your payments on the date due. If you prepay between payment due dates, we will figure earned finance charges for the partial payment period. We do this by counting the number of days from the due date of the prior payment through the date you prepay. We then multiply that number of days times the daily rate. The daily rate is 1/365th of the Annual Percentage Rate. We will also add the acquisition cost of \$25 (or \$150 for a heavy commercial vehicle) to the earned finance charge, so long as the total of the earned finance charge and the acquisition cost does not exceed the total Finance Charge disclosed in the contract. You will not get a refund if it is less than \$1.00.

INTEREST AFTER MATURITY: If you don't pay all you owe when the final payment becomes due, or you do not pay all you owe if we demand payment in full under this contract, we may choose to charge you interest on the amount that is still unpaid. That interest charge will be the higher rate of 18% per year or the maximum rate allowed by law, if that rate is higher. The interest charge for this amount will begin the day after the final payment becomes due.

SPECIAL PROVISIONS FOR BALLOON PAYMENT CONTRACTS: A balloon payment is a scheduled payment more than twice the amount of the average of your scheduled payments, other than the downpayment, that are due before the balloon payment. You can pay all you owe when the balloon payment is due and keep your vehicle. If you buy the vehicle primarily for personal, family, or household use, you can enter into a new written agreement to refinance the balloon payment when due without a refinancing fee. If you refinance the balloon payment, your periodic payments will not be larger or more often than the payments in this contract. The annual percentage rate in the new agreement will not be more than the Annual Percentage Rate in this contract. This provision does not apply if your Payment Schedule has been adjusted to your seasonal or irregular income.

AGREEMENT TO KEEP VEHICLE INSURED: You agree to have physical damage insurance covering loss or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. The insurer must be authorized to do business in Texas. The insurance must include collision coverage and either comprehensive or fire, theft, and combined additional coverage. The maximum deductible is \$

OUR RIGHT TO PURCHASE REQUIRED INSURANCE IF YOU FAIL TO KEEP THE VEHICLE INSURED: If you fail to give us proof that you have insurance, we may buy physical damage insurance. We may buy insurance that covers your interest and our interest in the vehicle, or we may buy insurance that covers our interest only. You will pay the premium for the insurance and a finance charge at the contract rate. If we obtain collateral protection insurance, we will mail notice to your last known address shown in our file.

You will deliver to us an insurance policy meeting the requirements in this paragraph to be issued by:

Insurance Company: _____

Agent: _____

PHYSICAL DAMAGE INSURANCE PROCEEDS: You must use physical damage insurance proceeds to repair the vehicle, unless we agree otherwise in writing. However, if the vehicle is a total loss, you must use the insurance proceeds to pay what you owe us. You agree that we can use any proceeds from insurance to repair the vehicle, or we may reduce what you owe under this contract. If we apply insurance proceeds to the amount you owe, they will be applied to your payments in the reverse order of when they are due. If your insurance on the vehicle or credit insurance doesn't pay all you owe, you must pay what is still owed. Once all amounts owed under this contract are paid, any remaining proceeds will be paid to you.

RETURNED INSURANCE PREMIUMS AND SERVICE CONTRACT CHARGES: If we get a refund of insurance or service contract charges, we will apply it and the unearned finance charges on it in the reverse order of the payments to as many of your payments as it will cover. Once all amounts owed under this contract are paid, any remaining refunds will be paid to you.

APPLICATION OF CREDITS: Any credit that reduces your debt will apply to your payments in the reverse order of when they are due, unless we decide to apply it to another part of your debt. The amount of the credit and all finance charge or interest on the credit will be applied to your payments in the reverse order of your payments.

TRANSFER OF RIGHTS: We may transfer this contract to another person. That person will then have all our rights, privileges, and remedies.

SECURITY INTEREST: To secure all you owe on this contract and all your promises in it, you give us a security interest in:

- the vehicle including all accessories and parts now or later attached and any other goods financed in this contract;
- all insurance proceeds and other proceeds received for the vehicle;
- any insurance policy, service contract or other contract financed by us and any proceeds of those contracts; and
- any refunds of charges included in this contract for insurance, or service contracts.

This security interest also secures any extension or modification of this contract. The certificate of title must show our security interest in the vehicle.

USE AND TRANSFER OF THE VEHICLE: You will not sell or transfer the vehicle without our written permission. If you do sell or transfer the vehicle, this will not release you from your obligations under this contract, and we may charge you a transfer of equity fee of \$25 (\$50 for a heavy commercial vehicle). You will promptly tell us in writing if you change your address or the address where you keep the vehicle. You will not remove the vehicle from Texas for more than 30 days unless you first get our written permission.

CARE OF THE VEHICLE: You agree to keep the vehicle free from all liens and claims except those that secure this contract. You will timely pay all taxes, fines, or charges pertaining to the vehicle. You will keep the vehicle in good repair. You will not allow the vehicle to be seized or placed in jeopardy or use it illegally. You must pay all you owe even if the vehicle is lost, damaged or destroyed. If a third party takes a lien or claim against or possession of the vehicle, we may pay the third party any cost required to free the vehicle from all liens or claims. We may immediately demand that you pay us the amount paid to the third party for the vehicle. If you do not pay this amount, we may repossess the vehicle and add that amount to the amount you owe. If we do not repossess the vehicle, we may still demand that you pay us, but we cannot compute a finance charge on this amount.

DEFAULT: You will be in default if:

- You do not pay any amount when it is due;
- You break any of your promises in this agreement;
- You allow a judgment to be entered against you or the collateral; or
- You file bankruptcy, bankruptcy is filed against you, or the vehicle becomes involved in a bankruptcy.
- You give false, misleading, or incomplete information that was relied upon by us to enter into this contract.

If you default, we can exercise our rights under this contract and our other rights under the law.

Initials _____ / _____ / _____ Page 3 of 4
Buyer Co-Buyer Seller

OTHER TERMS AND CONDITIONS

LATE CHARGE: You will pay us a late charge as agreed to in this contract when it accrues. Failure to make a payment by the due date is a default under this contract. Upon default, we may exercise any rights we have in this contract and under applicable law, including our right to recover the vehicle. Even though we may not charge you a late charge for 15 days (or 10 days if for a commercial purpose) after you do not make a payment, we do not have to wait those days before we exercise our other rights.

OUR RIGHT TO DEMAND PAYMENT IN FULL: If you default, or we believe in good faith that you are not going to keep any of your promises, we can demand that you immediately pay all that you owe. We don't have to give you notice that we are demanding or intend to demand immediate payment of all that you owe.

IF WE DEMAND YOU PAY ALL YOU OWE: If we demand that you pay us all that you owe, we will give you a credit of part of the Finance Charge as if you had prepaid in full.

REPOSSESSION: If you default, we may repossess the vehicle from you if we do so peacefully. If any personal items are in the vehicle, we can store them for you and give you written notice at your last address shown on our records within 15 days of discovering that we have your personal items. If you do not ask for these items back within 31 days from the day we mail or deliver the notice to you, we may dispose of them as applicable law allows. Any accessory, equipment, or replacement part stays with the vehicle.

YOUR RIGHT TO REDEEM: If we take your vehicle, we will tell you how much you have to pay to get it back. If you do not pay us to get the vehicle back, we can sell it or take other action allowed by law. Your right to redeem ends when the vehicle is sold or we have entered into a contract for sale or accepted the collateral as full or partial satisfaction of a contract.

DISPOSITION OF THE VEHICLE: If you don't pay us to get the vehicle back, we can sell it or take other action allowed by law. If we sell the motor vehicle in a public or private sale, we will send you notice at least 10 days before we sell it. We can use the money we get from selling it to pay allowed expenses and to reduce the amount you owe. Allowed expenses are expenses we pay as a direct result of taking the vehicle, holding it, preparing it for sale, and selling it. If any money is left, we will pay it to you unless we must pay it to someone else. If the money from the sale is not enough to pay all you owe, you must pay the rest of what you owe us plus interest. If we take or sell the vehicle, you will give us the certificate of title and any other document required by state law to record transfer of title.

COLLECTION COSTS: If we hire an attorney who is not our employee to enforce this contract, you will pay reasonable attorney's fees and court costs as the applicable law allows.

RETURNED CHECK FEE: You agree to pay us a fee of up to \$30 for a returned check. We can add the fee to the amount you owe or collect it separately.

SERVICING AND COLLECTION CONTACT: We may try to contact you at any mailing address, e-mail address, or phone number you give us, as the law allows. We may try to contact you in writing (including mail, e-mail, and text messages) and by phone (including prerecorded or artificial voice messages and automatic telephone dialing systems).

USE OF ELECTRONIC TRACKING DEVICE: You understand that your vehicle may be equipped with an electronic tracking device installed on the vehicle as a condition of sale. If your vehicle has an electronic tracking device, you agree that we may use this device to find the vehicle. You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

USE OF A PAST DUE STARTER INTERRUPT AS CONDITION OF SALE: You understand that there may be a payment guarantee device installed on the vehicle as a condition of sale. You understand that if you do not make all payments as required under this contract, **this device will prevent the vehicle from being started.** You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

CANCELLATION OF OPTIONAL INSURANCE AND SERVICE CONTRACTS: This contract may contain charges for insurance or service contracts or for services included in the cash price. If you default, you agree that we can claim benefits under these contracts to the extent allowable, and terminate them to obtain refunds of unearned charges to reduce what you owe or repair the vehicle.

INTEGRATION AND SEVERABILITY CLAUSE: This contract and the related documents that you sign contemporaneously with this contract contain the entire agreement between you and us relating to the sale and financing of the vehicle. If any part of this contract is not valid, all other parts stay valid.

LEGAL LIMITATIONS ON OUR RIGHTS: If we don't enforce our rights every time, we can still enforce them later. We will exercise all of our rights in a lawful way. You don't have to pay finance charge or other amounts that are more than the law allows. This provision prevails over all other parts of this contract and over all our other acts.

WHO IS BOUND: This contract is binding upon the parties, their heirs, executors, personal representatives, and/or successors and assigns.

JOINT LIABILITY: All persons who sign this contract as Buyers are jointly and severally liable. We may enforce or release our rights entirely with respect to one Buyer without affecting our rights as to any other Buyer.

APPLICABLE LAW: Federal law and Texas law apply to this contract.

SELLER'S DISCLAIMER OF WARRANTIES: Unless the seller makes a written warranty, or enters into a service contract within 90 days from the date of this contract, the seller makes no warranties, express or implied, on the vehicle, and there will be no implied warranties of merchantability or of fitness for a particular purpose. This provision does not affect any warranties covering the vehicle that the motor vehicle manufacturer may provide.

Used Car Buyers Guide. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

Spanish Translation: Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrario contenida en el contrato de venta.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER. (This provision applies to this contract only if the vehicle financed in the contract was purchased for personal, family, or household use.)

ASSIGNMENT: By signing below, Seller hereby sells and assigns all right, title and interest in this contract to _____ ("Assignee") in accordance with and under the terms and conditions of a separate agreement between Seller and Assignee.

Assigned with recourse

Assigned without recourse

Assigned with limited recourse

Seller Signs _____


By _____


Date _____

Initials _____ / _____ / _____ Page 4 of 4
Buyer Co-Buyer Seller



PRECOMPUTED INTEREST CONTRACT
SALES TAX DEFERRED
Sample

 Frazer Computing, LLC
6196 US Hwy 11
PO Box 569
Canton, New York 13617

 Phone: 888-963-5369
Fax: 888-963-3366

 www.Frazer.com
info@Frazer.com

Simple. Reliable. Smart.

Buyer(s)	Seller/Creditor
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The Buyer is referred to as "you" or "your." The Seller is referred to as "we" or "us." This contract may be transferred by the Seller.

PROMISE TO PAY: The credit price is shown below as the "Total Sales Price." The "Cash Price" is also shown below. By signing this contract, you choose to purchase the vehicle on credit according to the terms of this contract. You agree to pay us the Amount Financed, Finance Charge, and any other charges in this contract. You agree to make payments according to the Payment Schedule in this contract. If more than one person signs as a buyer, you agree to keep all the promises in this agreement even if the others do not.

You have thoroughly inspected, accepted, and approved the vehicle in all respects.

USE FOR WHICH PURCHASED: Unless the following box is checked, you are buying the vehicle primarily for personal, family, or household use.

If checked, this transaction is a commercial vehicle installment sale and Chapter 353 of the Texas Finance Code applies to this contract.

VEHICLE IDENTIFICATION:

Stock No.	Year	Make	Model	Vehicle Identification Number	<input type="checkbox"/> New	<input type="checkbox"/> Demonstrator
					<input type="checkbox"/> Used	<input type="checkbox"/> Factory Official/Executive

Trade-In(s): Year _____ Make _____ Model _____ VIN _____ License No. _____
 Year _____ Make _____ Model _____ VIN _____ License No. _____

FEDERAL TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. _____ %	FINANCE CHARGE The dollar amount the credit will cost you. \$ _____	Amount Financed The amount of credit provided to you or on your behalf. \$ _____	Total of Payments The amount you will have paid after you have made all payments as scheduled. \$ _____	Total Sale Price The total cost of your purchase on credit, including down payment of \$ _____ \$ _____
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Your Payment Schedule Will Be:

Number of Payments	Amount of Payments	When Payments Are Due

Or as follows:

Security: We will have a security interest in the vehicle being purchased.

Late Charge: If we do not receive your entire payment within 15 days after it is due (10 days if you are buying a heavy commercial vehicle), you will pay a late charge of 5% of the scheduled payment.

Prepayment: You can pay all or any part of the debt that you owe early. If you do so, you may be entitled to a refund of part of the Finance Charge.

Additional information: You will refer to this document for information about nonpayment, default, security interests, any required repayment in full before the scheduled date, and prepayment refunds.

Any change to this contract must be in writing. Both you and we must sign it. No oral changes to this contract are enforceable.

Buyer Signs **X** _____ Co-Buyer Signs **X** _____

The rates of this contract are negotiable. The seller may assign or otherwise sell this contract and receive a discount or other payment for the difference between the rate, charges, or balance.

CONSUMER WARNING

NOTICE TO THE BUYER – DO NOT SIGN THIS CONTRACT BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACES. YOU ARE ENTITLED TO A COPY OF THE CONTRACT YOU SIGN. UNDER THE LAW, YOU HAVE THE RIGHT TO PAY OFF IN ADVANCE ALL THAT YOU OWE AND UNDER CERTAIN CONDITIONS MAY OBTAIN A PARTIAL REFUND OF THE FINANCE CHARGE. YOU WILL KEEP THIS CONTRACT TO PROTECT YOUR LEGAL RIGHTS. This contract has 4 pages. Be sure to review all 4 pages of this contract before signing below.

BUYER'S ACKNOWLEDGEMENT OF CONTRACT RECEIPT: YOU AGREE TO THE TERMS OF THIS CONTRACT AND ACKNOWLEDGE RECEIPT OF A COMPLETED COPY OF IT. YOU CONFIRM THAT BEFORE YOU SIGNED THIS CONTRACT, WE GAVE IT TO YOU, AND YOU WERE FREE TO TAKE IT AND REVIEW IT.

Buyer **X** _____ Date _____ Co-Buyer **X** _____ Date _____

Buyers and Other Owners - A buyer is a person who is responsible for paying the entire debt. An "other owner" is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other Owner Signs **X** _____ Date _____ Address _____

Seller Signs **X** _____ Date _____ Printed Name _____ Title _____

THIS CONTRACT IS NOT VALID UNTIL YOU AND WE SIGN IT.

Optional credit life and credit disability insurance. Credit life insurance and credit disability insurance are not required to obtain credit. They will not be provided unless you sign and agree to pay the extra cost. Your decision to buy or not buy these insurance coverages will not be a factor in the credit approval process.

- Credit Life, one buyer \$ _____ Term _____
- Credit Life, both buyers \$ _____ Term _____
- Credit Disability, one buyer \$ _____ Term _____

If the term of the insurance is 121 months or longer, the premium is not fixed or approved by the Texas Insurance Commissioner.

You want the insurance indicated above.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

THIS CONTRACT DOES NOT INCLUDE INSURANCE COVERAGE FOR PERSONAL LIABILITY AND PROPERTY DAMAGE CAUSED TO OTHERS.

Optional insurance coverages and debt cancellation agreement. The granting of credit will not be dependent on the purchase of either the insurance coverages or the debt cancellation agreement described below. It will not be provided unless you sign and agree to pay the extra cost. The credit approval process will not be affected by whether or not you buy these insurance coverages or the debt cancellation agreement.

Coverage	Term in Months	Premium or Fee
Gap*	_____	<input type="checkbox"/> \$ _____
Invol. Unemployment	_____	<input type="checkbox"/> \$ _____
Debt Cancellation Agreement**	_____	<input type="checkbox"/> \$ _____
_____	_____	<input type="checkbox"/> \$ _____

*If the vehicle is determined to be a total loss, GAP Insurance will pay us the difference between the proceeds of your basic collision policy and the amount you owe on the vehicle, minus your deductible. You can cancel that insurance without charge for 10 days from the date of this contract.

**WE WILL CANCEL CERTAIN AMOUNTS YOU OWE UNDER THIS CONTRACT IN THE CASE OF A TOTAL LOSS OR THEFT OF THE VEHICLE AS STATED IN THE DEBT CANCELLATION AGREEMENT. You can cancel the debt cancellation agreement without charge for a period of 30 days from the date of this contract, or for the period stated in the debt cancellation agreement, whichever period ends later.

If the box next to a premium for an insurance coverage included above is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. A debt cancellation agreement is not insurance and is regulated by the Office of Consumer Credit Commissioner.

For the premiums or fees included above, you want the related optional coverages and debt cancellation agreement.

Buyer's Signature: _____ Date: _____

Co-Buyer's Signature: _____ Date: _____

ITEMIZATION OF AMOUNT FINANCED

1. Cash price (including any accessories, services, and taxes) \$ _____ (1)
2. Downpayment (if negative, enter "0" and see Line 4.A. below)
 - Gross trade-in \$ _____
 - Payoff by Seller \$ _____
 - = Net trade-in \$ _____
 - + Cash \$ _____
 - + Other (describe) \$ _____
- Total downpayment \$ _____ (2)
3. Unpaid balance of cash price (1-2) \$ _____ (3)
4. Other charges including amounts paid to others on your behalf (Seller may keep part of these amounts):
 - A. Prior credit or lease balance to: _____ \$ _____
 - B. Cost of physical damage insurance paid to insurance company \$ _____
 - C. Cost of optional credit insurance paid to insurance company or companies \$ _____
 - Life \$ _____ Disability \$ _____
 - D. Debt cancellation agreement fee paid to seller \$ _____
 - E. Official fees paid to government agencies \$ _____
 - F. Dealer's inventory tax \$ _____
 - G. Other taxes (if not included in cash price) \$ _____
 - H. Government license and/or registration fees \$ _____
 - I. Government certificate of title fee \$ _____
 - J. Government vehicle inspection fees \$ _____
 - to state \$ _____ to inspection station \$ _____
 - K. Deputy service fee paid to dealer \$ _____
 - L. **Documentary fee** \$ _____

A documentary fee is not an official fee. A documentary fee is not required by law, but may be charged to buyers for handling documents relating to the sale. A documentary fee may not exceed a reasonable amount agreed to by the parties. This notice is required by law.

Un honorario de documentación no es un honorario oficial. Un honorario de documentación no es requerido por la ley, pero puede ser cargada al comprador como gastos de manejo de documentos relacionados con una venta. Un honorario de documentación no puede exceder una cantidad razonable acordada por las partes. Esta notificación es requerida por la ley.
 - M. Other charges
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
 - To _____ for _____ \$ _____
- Total itemized charges upon which finance charge is assessed \$ _____ (4)
5. Total unpaid balance plus itemized charges upon which finance charge is assessed (3+4) \$ _____ (5)
6. Total sales tax (upon which no finance charge is assessed) \$ _____ (6)
7. **Amount Financed** (5+6) \$ _____ (7)
- Finance Charge** (not assessed upon sales tax) \$ _____

PROPERTY INSURANCE: You must keep the collateral insured against damage or loss in the amount you owe. You must keep this insurance until you have paid all that you owe under this contract. You may obtain property insurance from anyone you want or provide proof of insurance you already have. The insurer must be authorized to do business in Texas. The maximum deductible is \$ _____
 You agree to give us proof of property insurance. You must name us as the person to be paid under the policy in the event of damage or loss.

If any insurance is included below, policies or certificates from the insurance company will describe the terms, conditions and deductibles.

Physical damage insurance. If we obtain physical damage insurance, the coverages, terms and premiums for these terms are set forth below.

Coverage	Term in Months	Premium
Collision	_____	<input type="checkbox"/> \$ _____
Comprehensive	_____	<input type="checkbox"/> \$ _____
Fire, Theft, and Combined Additional Coverage	_____	<input type="checkbox"/> \$ _____
Other: _____	_____	<input type="checkbox"/> \$ _____

If the box next to a premium for an insurance coverage included to the left is marked, that premium is not fixed or approved by the Texas Insurance Commissioner. If the premium is for a required coverage, you have the option, for a period of 10 days from the date you receive a copy of this contract, of furnishing that coverage through existing policies of insurance or by obtaining like coverage from any insurance company authorized to do business in Texas.

You agree to purchase the above checked coverages.

Buyer's Signature: _____ Date: _____ Co-Buyer's Signature: _____ Date: _____

OCCC NOTICE. For questions or complaints about this contract, contact _____ at _____. The Office of Consumer Credit Commissioner (OCCC) is a state agency, and it enforces certain laws that apply to this contract. If a complaint or question cannot be resolved by contacting the creditor, consumers can contact the OCCC to file a complaint or ask a general credit-related question. OCCC address: 2601 N. Lamar Blvd., Austin, Texas 78705. Phone: (800) 538-1579. Fax: (512) 936-7610. Website: occc.texas.gov. E-mail: consumer.complaints@occc.texas.gov.

OTHER TERMS AND CONDITIONS

HOW WE FIGURE THE FINANCE CHARGE: The contract rate is ____%. This contract rate may not be the same as the Annual Percentage Rate. We figured the Finance Charge by applying the scheduled installment earnings method as defined by the Texas Finance Code to the unpaid portion of the principal balance subject to a Finance Charge. We based the Finance Charge, Total of Payments, and Total Sale Price as if all payments were made as scheduled. The unpaid principal balance subject to a Finance Charge does not include the late charges, sales tax, or returned check charges.

HOW WE CALCULATE YOUR FINANCE CHARGE REFUND IF YOU PREPAY: If you prepay in full or part, you may be entitled to a refund of part of the Finance Charge. We will figure the Finance Charge refund by the scheduled installment earnings method as defined by the Texas Finance Commission rule. We will figure your refund by deducting earned finance charges from the Finance Charge. We will figure earned finance charges by applying a daily rate to the unpaid principal balance as if you paid all your payments on the date due. If you prepay between payment due dates, we will figure earned finance charges for the partial payment period. We do this by counting the number of days from the due date of the prior payment through the date you prepay. We then multiply that number of days times the daily rate. The daily rate is 1/365th of the Annual Percentage Rate. We will also add the acquisition cost of \$25 (or \$150 for a heavy commercial vehicle) to the earned finance charge, so long as the total of the earned finance charge and the acquisition cost does not exceed the total Finance Charge disclosed in the contract. You will not get a refund if it is less than \$1.00.

INTEREST AFTER MATURITY: If you don't pay all you owe when the final payment becomes due, or you do not pay all you owe if we demand payment in full under this contract, we may choose to charge you interest on the amount that is still unpaid. That interest charge will be the higher rate of 18% per year or the maximum rate allowed by law, if that rate is higher. The interest charge for this amount will begin the day after the final payment becomes due.

SPECIAL PROVISIONS FOR BALLOON PAYMENT CONTRACTS: A balloon payment is a scheduled payment more than twice the amount of the average of your scheduled payments, other than the downpayment, that are due before the balloon payment. You can pay all you owe when the balloon payment is due and keep your vehicle. If you buy the vehicle primarily for personal, family, or household use, you can enter into a new written agreement to refinance the balloon payment when due without a refinancing fee. If you refinance the balloon payment, your periodic payments will not be larger or more often than the payments in this contract. The annual percentage rate in the new agreement will not be more than the Annual Percentage Rate in this contract. This provision does not apply if your Payment Schedule has been adjusted to your seasonal or irregular income.

AGREEMENT TO KEEP VEHICLE INSURED: You agree to have physical damage insurance covering loss or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. The insurer must be authorized to do business in Texas. The insurance must include collision coverage and either comprehensive or fire, theft, and combined additional coverage. The maximum deductible is \$

OUR RIGHT TO PURCHASE REQUIRED INSURANCE IF YOU FAIL TO KEEP THE VEHICLE INSURED: If you fail to give us proof that you have insurance, we may buy physical damage insurance. We may buy insurance that covers your interest and our interest in the vehicle, or we may buy insurance that covers our interest only. You will pay the premium for the insurance and a finance charge at the contract rate. If we obtain collateral protection insurance, we will mail notice to your last known address shown in our file.

You will deliver to us an insurance policy meeting the requirements in this paragraph to be issued by:

Insurance Company: _____

Agent: _____

PHYSICAL DAMAGE INSURANCE PROCEEDS: You must use physical damage insurance proceeds to repair the vehicle, unless we agree otherwise in writing. However, if the vehicle is a total loss, you must use the insurance proceeds to pay what you owe us. You agree that we can use any proceeds from insurance to repair the vehicle, or we may reduce what you owe under this contract. If we apply insurance proceeds to the amount you owe, they will be applied to your payments in the reverse order of when they are due. If your insurance on the vehicle or credit insurance doesn't pay all you owe, you must pay what is still owed. Once all amounts owed under this contract are paid, any remaining proceeds will be paid to you.

RETURNED INSURANCE PREMIUMS AND SERVICE CONTRACT CHARGES: If we get a refund of insurance or service contract charges, we will apply it and the unearned finance charges on it in the reverse order of the payments to as many of your payments as it will cover. Once all amounts owed under this contract are paid, any remaining refunds will be paid to you.

APPLICATION OF CREDITS: Any credit that reduces your debt will apply to your payments in the reverse order of when they are due, unless we decide to apply it to another part of your debt. The amount of the credit and all finance charge or interest on the credit will be applied to your payments in the reverse order of your payments.

TRANSFER OF RIGHTS: We may transfer this contract to another person. That person will then have all our rights, privileges, and remedies.

SECURITY INTEREST: To secure all you owe on this contract and all your promises in it, you give us a security interest in:

- the vehicle including all accessories and parts now or later attached and any other goods financed in this contract;
- all insurance proceeds and other proceeds received for the vehicle;
- any insurance policy, service contract or other contract financed by us and any proceeds of those contracts; and
- any refunds of charges included in this contract for insurance, or service contracts.

This security interest also secures any extension or modification of this contract. The certificate of title must show our security interest in the vehicle.

USE AND TRANSFER OF THE VEHICLE: You will not sell or transfer the vehicle without our written permission. If you do sell or transfer the vehicle, this will not release you from your obligations under this contract, and we may charge you a transfer of equity fee of \$25 (\$50 for a heavy commercial vehicle). You will promptly tell us in writing if you change your address or the address where you keep the vehicle. You will not remove the vehicle from Texas for more than 30 days unless you first get our written permission.

CARE OF THE VEHICLE: You agree to keep the vehicle free from all liens and claims except those that secure this contract. You will timely pay all taxes, fines, or charges pertaining to the vehicle. You will keep the vehicle in good repair. You will not allow the vehicle to be seized or placed in jeopardy or use it illegally. You must pay all you owe even if the vehicle is lost, damaged or destroyed. If a third party takes a lien or claim against or possession of the vehicle, we may pay the third party any cost required to free the vehicle from all liens or claims. We may immediately demand that you pay us the amount paid to the third party for the vehicle. If you do not pay this amount, we may repossess the vehicle and add that amount to the amount you owe. If we do not repossess the vehicle, we may still demand that you pay us, but we cannot compute a finance charge on this amount.

DEFAULT: You will be in default if:

- You do not pay any amount when it is due;
- You break any of your promises in this agreement;
- You allow a judgment to be entered against you or the collateral; or
- You file bankruptcy, bankruptcy is filed against you, or the vehicle becomes involved in a bankruptcy.
- You give false, misleading, or incomplete information that was relied upon by us to enter into this contract.

If you default, we can exercise our rights under this contract and our other rights under the law.

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OTHER TERMS AND CONDITIONS

LATE CHARGE: You will pay us a late charge as agreed to in this contract when it accrues. Failure to make a payment by the due date is a default under this contract. Upon default, we may exercise any rights we have in this contract and under applicable law, including our right to recover the vehicle. Even though we may not charge you a late charge for 15 days (or 10 days if for a commercial purpose) after you do not make a payment, we do not have to wait those days before we exercise our other rights.

OUR RIGHT TO DEMAND PAYMENT IN FULL: If you default, or we believe in good faith that you are not going to keep any of your promises, we can demand that you immediately pay all that you owe. We don't have to give you notice that we are demanding or intend to demand immediate payment of all that you owe.

IF WE DEMAND YOU PAY ALL YOU OWE: If we demand that you pay us all that you owe, we will give you a credit of part of the Finance Charge as if you had prepaid in full.

REPOSSESSION: If you default, we may repossess the vehicle from you if we do so peacefully. If any personal items are in the vehicle, we can store them for you and give you written notice at your last address shown on our records within 15 days of discovering that we have your personal items. If you do not ask for these items back within 31 days from the day we mail or deliver the notice to you, we may dispose of them as applicable law allows. Any accessory, equipment, or replacement part stays with the vehicle.

YOUR RIGHT TO REDEEM: If we take your vehicle, we will tell you how much you have to pay to get it back. If you do not pay us to get the vehicle back, we can sell it or take other action allowed by law. Your right to redeem ends when the vehicle is sold or we have entered into a contract for sale or accepted the collateral as full or partial satisfaction of a contract.

DISPOSITION OF THE VEHICLE: If you don't pay us to get the vehicle back, we can sell it or take other action allowed by law. If we sell the motor vehicle in a public or private sale, we will send you notice at least 10 days before we sell it. We can use the money we get from selling it to pay allowed expenses and to reduce the amount you owe. Allowed expenses are expenses we pay as a direct result of taking the vehicle, holding it, preparing it for sale, and selling it. If any money is left, we will pay it to you unless we must pay it to someone else. If the money from the sale is not enough to pay all you owe, you must pay the rest of what you owe us plus interest. If we take or sell the vehicle, you will give us the certificate of title and any other document required by state law to record transfer of title.

COLLECTION COSTS: If we hire an attorney who is not our employee to enforce this contract, you will pay reasonable attorney's fees and court costs as the applicable law allows.

RETURNED CHECK FEE: You agree to pay us a fee of up to \$30 for a returned check. We can add the fee to the amount you owe or collect it separately.

SERVICING AND COLLECTION CONTACT: We may try to contact you at any mailing address, e-mail address, or phone number you give us, as the law allows. We may try to contact you in writing (including mail, e-mail, and text messages) and by phone (including prerecorded or artificial voice messages and automatic telephone dialing systems).

USE OF ELECTRONIC TRACKING DEVICE: You understand that your vehicle may be equipped with an electronic tracking device installed on the vehicle as a condition of sale. If your vehicle has an electronic tracking device, you agree that we may use this device to find the vehicle. You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

USE OF A PAST DUE STARTER INTERRUPT AS CONDITION OF SALE: You understand that there may be a payment guarantee device installed on the vehicle as a condition of sale. You understand that if you do not make all payments as required under this contract, **this device will prevent the vehicle from being started.** You agree to sign all disclosure forms describing the device, and further understand and agree that these forms are a part of this contract and are incorporated herein as though fully set forth in this contract.

CANCELLATION OF OPTIONAL INSURANCE AND SERVICE CONTRACTS: This contract may contain charges for insurance or service contracts or for services included in the cash price. If you default, you agree that we can claim benefits under these contracts to the extent allowable, and terminate them to obtain refunds of unearned charges to reduce what you owe or repair the vehicle.

INTEGRATION AND SEVERABILITY CLAUSE: This contract and the related documents that you sign contemporaneously with this contract contain the entire agreement between you and us relating to the sale and financing of the vehicle. If any part of this contract is not valid, all other parts stay valid.

LEGAL LIMITATIONS ON OUR RIGHTS: If we don't enforce our rights every time, we can still enforce them later. We will exercise all of our rights in a lawful way. You don't have to pay finance charge or other amounts that are more than the law allows. This provision prevails over all other parts of this contract and over all our other acts.

WHO IS BOUND: This contract is binding upon the parties, their heirs, executors, personal representatives, and/or successors and assigns.

JOINT LIABILITY: All persons who sign this contract as Buyers are jointly and severally liable. We may enforce or release our rights entirely with respect to one Buyer without affecting our rights as to any other Buyer.

APPLICABLE LAW: Federal law and Texas law apply to this contract.

SELLER'S DISCLAIMER OF WARRANTIES: Unless the seller makes a written warranty, or enters into a service contract within 90 days from the date of this contract, the seller makes no warranties, express or implied, on the vehicle, and there will be no implied warranties of merchantability or of fitness for a particular purpose. This provision does not affect any warranties covering the vehicle that the motor vehicle manufacturer may provide.

Used Car Buyers Guide. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

Spanish Translation: Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrario contenida en el contrato de venta.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER. (This provision applies to this contract only if the vehicle financed in the contract was purchased for personal, family, or household use.)

ASSIGNMENT: By signing below, Seller hereby sells and assigns all right, title and interest in this contract to _____ ("Assignee") in accordance with and under the terms and conditions of a separate agreement between Seller and Assignee.

Assigned with recourse

Assigned without recourse

Assigned with limited recourse

Seller Signs _____

By _____

Date _____

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