

CHANGES COMING IN NOVEMBER TO CHASE PRIVATE CLIENT ACCOUNTS

Thank you for choosing Chase Private Client, where you have access to priority service, exclusive perks, and tailored guidance.

We want to let you know about some changes coming to Chase Private Client accounts. The below changes are effective November 8, 2020.

Monthly Service Fee:

- Chase Private Client CheckingSM will have a Monthly Service Fee of \$35. However, you can avoid the Monthly Service Fee with one of the following each monthly statement period:
 - An average beginning day balance of \$150,000 or more in any combination of this account and linked personal qualifying deposits/investments. Balances in Chase business deposit accounts are not considered qualifying deposits.
 - OR, a linked Chase Platinum Business CheckingSM account.

Other changes:

- There are currently no Overdraft Fees for Chase Private Client, however, starting November 8, 2020, our Standard Overdraft Practice will apply, and you may be charged Insufficient Funds and Returned Items fees. Here's how they will be assessed:
 - \$34 fee for each item (maximum of 3 Overdraft Fees per day, for a total of \$102)
 - We will not charge an Insufficient Funds Fee if your account balance at the end of the business day is overdrawn by \$5 or less.
 - We will not charge these fees for any item that is \$5 or less, even if your account balance at the end of the business day is overdrawn.
 - The same check or ACH item submitted multiple times by a merchant may result in both a Returned Item Fee and an Insufficient Funds Fee. If we return one of these items, we will only charge you one Returned Item Fee for that item within a 30-day period.
 - Insufficient Funds Fees do not apply to withdrawals made at an ATM.
 - We will waive the Insufficient Funds and Returned Item fees if item(s) are presented or withdrawal request(s) are made against an account with insufficient funds on four or fewer business days during the current and prior 12 statement periods.
 - Please visit chase.com/overdraft-services for more information on different Chase Overdraft Services we offer.
- To open a Chase Private Client SavingsSM account, you will be required to have a Chase Private Client Checking account.

Chase Private Client Deposit Products and Services Deposit Account Agreement

This document is part of the Deposit Account Agreement and has five sections that provide additional information about our products and services.

1. Product Information
2. Benefits and Fee Schedule
3. Card Purchase and Withdrawal Limits
4. Chase Overdraft Services
5. Disclosures for New Account Inquiries

Deposit Account Agreement – Product Information

<i>ACCOUNT DETAILS</i>	<i>Chase Private Client CheckingSM Account</i>
<i>Who is Eligible</i>	Individuals who maintain an average daily balance of \$250,000 or more in any combination of qualifying identified deposits and investments. If total balances in qualifying deposits and investments do not meet the Chase Private Client requirements, Chase may contact you to help determine an alternate Chase product.
<i>Monthly Service Fee</i>	None
<i>Qualifying Deposits</i>	Qualifying personal and business deposit accounts you own include Chase personal checking and savings accounts, CDs, Chase business checking and savings accounts (balances in attorney trust accounts, client fund trust accounts, and Government or Non-Profit accounts do not qualify), or certain investment management fiduciary and custody accounts, certain Chase Retirement CDs, or certain Chase Retirement Money Market accounts.
<i>Qualifying Investments</i>	<p>Qualifying personal investments include balances in investment and annuity products offered by JPMorgan Chase & Co. or its affiliates and agencies. Balances in 529 plans and certain retirement plan investment accounts do not qualify. Investment products and related services are only available in English.</p> <p>Investment products and services are offered through J.P. Morgan Securities LLC (JPMS), a registered broker-dealer and investment advisor, member of FINRA and SIPC. Annuities are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMS, CIA and JPMorgan Chase Bank, N.A. are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.</p> <p style="text-align: center;">INVESTMENT AND INSURANCE PRODUCTS:</p> <p style="text-align: center;">• NOT A DEPOSIT • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NO BANK GUARANTEE • MAY LOSE VALUE</p>
<i>Interest</i>	Earns Interest – Variable; based on daily collected balance
<i>Check Return Options</i>	Check Safekeeping, Image Statement and Enclosure Statement
<i>Linking Benefits</i>	<p>Link qualifying accounts with this checking account to receive:</p> <ul style="list-style-type: none"> • No Monthly Service Fee on your linked savings accounts (excluding Chase Premier SavingsSM) • No Monthly Service Fee on a Chase Total Business Checking[®] account • Lower balance requirement to waive the Monthly Service Fee on a linked Chase Platinum Business CheckingSM account

“Chase Private Client” is the brand name for a banking and investment product and service offering.

Bank deposit accounts, such as checking and savings, may be subject to approval. Deposit products and related services are offered by JPMorgan Chase Bank, N.A. Member FDIC.

Deposit Account Agreement – Product Information

ACCOUNT DETAILS		<i>Chase Private Client SavingsSM Account</i>
<i>Who is Eligible</i>	Individuals who maintain an average daily balance of \$250,000 or more in any combination of qualifying identified deposits and investments. If total balances in qualifying deposits and investments do not meet the Chase Private Client requirements, Chase may contact you to help determine an alternate Chase product.	
<i>Monthly Service Fee</i>	None	
<i>Interest</i>	Variable; based on daily collected balance Earn Chase Private Client relationship rates when linked to a Chase Private Client Checking account. The Chase Private Client relationship rates will be applied to your savings accounts throughout the next statement period.	
<i>Qualifying Deposits</i>	Qualifying personal and business deposit accounts you own include Chase personal checking and savings accounts, CDs, Chase business checking and savings accounts (balances in attorney trust accounts, client fund trust accounts, and Government or Non-Profit accounts do not qualify), or certain investment management fiduciary and custody accounts, certain Chase Retirement CDs, or certain Chase Retirement Money Market accounts.	
<i>Qualifying Investments</i>	<p>Qualifying personal investments include balances in investment and annuity products offered by JPMorgan Chase & Co. or its affiliates and agencies. Balances in 529 plans and certain retirement plan investment accounts do not qualify. Investment products and related services are only available in English.</p> <p>Investment products and services are offered through J.P. Morgan Securities LLC (JPMS), a registered broker-dealer and investment advisor, member of FINRA and SIPC. Annuities are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMS, CIA and JPMorgan Chase Bank, N.A. are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.</p> <p style="text-align: center;">INVESTMENT AND INSURANCE PRODUCTS: • NOT A DEPOSIT • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NO BANK GUARANTEE • MAY LOSE VALUE</p>	

ACCOUNT DETAILS		<i>Chase Certificate of DepositSM</i>
<i>Minimum to Open</i>	\$1,000	
<i>Interest</i>	Fixed Earn CD relationship rates on your CDs when linked to a Chase personal checking account	
<i>Withdrawal Penalties</i>	<p>There is a penalty for withdrawing principal prior to the maturity date.</p> <ul style="list-style-type: none"> – If the term of the CD is less than 6 months, the early withdrawal penalty is 90 days of interest on the amount withdrawn, but not more than the total amount of interest earned during the current term of the CD – If the term of the CD is 6 months to less than 24 months, then the early withdrawal penalty is 180 days of interest on the amount withdrawn, but not more than the total amount of interest earned during the current term of the CD – For terms 24 months or more, the early withdrawal penalty is 365 days of interest on the amount withdrawn, but not more than the total amount of interest earned during the current term of the CD – If the withdrawal occurs less than seven days after opening the CD or making another withdrawal of principal, the early withdrawal penalty will be calculated as described above, but it cannot be less than seven days' interest – The amount of your penalty will be deducted from principal 	
<i>Statement Period</i>	Balance information of linked CDs appears on monthly checking account statement. CDs do not receive separate statements	

Deposit Account Agreement – Benefits and Fee Schedule

The following are complimentary services with your Chase Private Client Checking and Chase Private Client Savings accounts. Some services are not available on your Chase Private Client Savings account. Only when noted would you incur a fee.

COMPLIMENTARY BENEFITS

<i>ATM and Debit Card Usage</i>	No ATM fees worldwide – No Chase fee at non-Chase ATMs – Refund of ATM fees charged to you at non-Chase ATMs ¹ – No Chase Foreign Exchange Rate Adjustment Fee
	Foreign Exchange Rate Adjustment: No Chase fee when you make card purchases, non-ATM cash transactions or ATM withdrawals in a currency other than U.S. dollars
	Non-ATM Cash: No fee when you use your Chase Debit Card to withdraw cash from a teller at a bank that is not Chase
	Card Replacement – Rush Request: No fee when you request express shipping of a replacement debit or ATM card
<i>Insufficient Funds and Returned Items</i>	Insufficient Funds: No fee when Chase pays an item when your account does not have enough money
	Returned Item: No fee when Chase returns an item presented for payment when your account does not have enough money
<i>Wire Transfers</i>	Domestic and International Incoming Wire: No Chase fee when a wire transfer is deposited into your account ²
	Domestic and International Outgoing Wire: No Chase fee when you send a wire to a bank account with the help of a banker at a branch, over the telephone or email, or you use your checking account on chase.com or Chase Mobile®. A wire sent outside the U.S. can be sent in either U.S. dollars (USD) or foreign currency (FX)
<i>Other</i>	Stop Payment: No fee when you contact us and a banker places your stop payment request on a check or ACH item OR, you use chase.com, Chase Mobile or our automated phone system to place a stop payment on a check
	Deposited Item Returned or Cashed Check Returned: No fee when you deposit or cash an item that is returned unpaid
	Statement Copy: No fee when we provide you additional copies of your statement that you pick up at a branch or ask us to fax or mail. You can also view or print your statements on chase.com
	Order for Checks or Supplies: No fee when you order personal style checks through Chase. Fees may apply for certain other supplies and expedited shipping options
	Counter Check: No fee for a blank page of three personal checks we print upon your request at a branch
	Money Order: No fee for a check issued by you, purchased at a branch, for an amount up to \$1,000
<i>Additional Benefits</i>	Cashier's Check: No fee for a check issued by the bank, purchased at a branch, for any amount and to a payee you designate
	No annual rent for a 3" x 5" Safe Deposit Box or smaller (20% discount on larger sizes); sizes are subject to availability and boxes may not be offered in all branches

APPLICABLE FEE

<i>Legal Processing</i>	Processing of any garnishment, tax levy, or other court or administrative order against your accounts, whether or not the funds are actually paid. Fees may apply up to \$75 per order
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FAMILY MEMBER PRIVILEGES

Service benefits extend to adult members of your immediate family when you are joint owners of Chase Private Client deposit accounts. Your family members must be upgraded to a Chase Private Client account to receive product and rate privileges. Minors under 18 cannot be owners of a Chase Private Client Checking account and therefore cannot receive all the benefits of Chase Private Client

- This benefit will begin the next business day after opening the account. Some ATM owners/networks do not identify these fees in the information they send to us and, as a result, we may not automatically refund the fee. If for any reason the refund is not processed, please contact us. If you choose to convert an international transaction to U.S. dollars at either an ATM or on a purchase, foreign currency commissions and fees included in the exchange rate charged by third parties are excluded from Chase reimbursements.
- Other financial institutions and Chase may deduct fees and/or charges from the amount of the incoming wires, which will reduce the proceeds credited to your account. Any deductions taken by us may include processing fees charged by Chase.

Deposit Account Agreement – Card Purchase and Withdrawal Limits

Limits are based on the card you use and which type of ATM you use.

DAILY LIMITS				
<i>Card Type</i>	<i>Purchase Limit</i>	<i>Chase In-Branch ATM Limit</i>	<i>Other Chase ATM Limit</i>	<i>Non-Chase ATM Limit</i>
<i>Chase Debit Card Chase Liquid Card</i>	\$3,000	\$3,000	\$1,000	\$500 (\$1,000 for accounts opened in CT, NJ, NY)
<i>Chicago Skyline Debit Card (IL only)</i>	\$3,000	\$3,000	\$1,000	\$500
<i>Chase Sapphire Banking Debit Card Premier Platinum Debit Card</i>	\$7,500	\$3,000	\$3,000	\$1,000 (\$2,000 for accounts opened in CT, NJ, NY)
<i>Chase Private Client Debit Card</i>	\$7,500	\$3,000	\$3,000	\$2,000
<i>Better Banking Debit Card Premier Debit Card</i>	\$5,000 Effective November 8, \$3,000	\$3,000	\$1,000	\$500 (\$1,000 for accounts opened in CT, NJ, NY)
<i>Chase Disney Debit Card</i>	\$5,000	\$3,000	\$1,000	\$500 (\$1,000 for accounts opened in CT, NJ, NY)
<i>High School Debit Card</i>	\$400	\$500	\$500	\$400
<i>Access Debit Card</i>	\$400	\$3,000	\$1,000	\$400
<i>Chase ATM Card</i>	N/A	\$3,000	\$1,000	\$300 (\$1,000 for accounts opened in CT, NJ, NY)
<i>Chase High School ATM Card</i>	N/A	\$500	\$500	\$300

These are the standard limits that come with your card, but you can request a different ATM or Purchase Limit (subject to approval). If your checking account is changed, we may provide you a new debit card that aligns with that account.

When you use a Chase ATM it is either considered an In-Branch ATM or Other Chase ATM.

- **Chase In-Branch ATMs** are ATMs located inside the main area of a Chase branch that you use during the branch's posted business hours.
- **Other Chase ATMs** include ATMs located inside the main area of a Chase branch that you use outside of the branch's posted business hours, ATMs that are separated from the main area of a branch by another set of doors, drive-up ATMs and other Chase ATMs not located in or near a branch.

The Chase In-Branch ATM Limit is separate from all other limits, which means that withdrawals at a Chase In-Branch ATM do not count toward your Other Chase ATM or Non-Chase ATM Limits. When you use a Chase In-Branch ATM, all withdrawals made with any of your ATM, debit or prepaid cards count toward every card's Chase In-Branch ATM Limit.

When you use an Other Chase ATM or a Non-Chase ATM, all withdrawals count toward the Other Chase ATM Limits for all of your ATM, debit or prepaid cards, and count toward only that card's Non-Chase ATM Limit.

Special rules for Privileges Cards:

The Privileges Card has monthly limits for ATM withdrawals and purchases, which are set by the account owner (not to exceed \$10,000 for ATM withdrawals and \$50,000 for purchases). Withdrawals at any ATM count toward the monthly limit, and Privileges Card withdrawals do not count toward the account owner's limit on other cards.

Chase Overdraft Services

An overdraft occurs when you don't have enough money available in your checking account to cover a transaction. We have a Standard Overdraft Practice that comes with Chase Private Client Checking accounts, and also offer Overdraft Protection and Chase Debit Card CoverageSM, which are optional services that can help pay overdrafts when they occur.

STANDARD OVERDRAFT PRACTICE FOR CHASE PRIVATE CLIENT CHECKING ACCOUNTS:

What it is:

Our Standard Overdraft Practice may pay overdraft transactions at our discretion based on your account history, the deposits you make and the transaction amount. We do **NOT GUARANTEE** we will always pay your overdraft transaction, and if we do not pay your transaction, the transaction will be **declined** or **returned** unpaid.

What it Pays:

- Checks
- Automatic Payments (e.g. recurring phone bill, mortgage or utility bill)
- Recurring debit card purchases (e.g. movie subscriptions or gym memberships)
- **NOT COVERED:** Everyday debit card transactions (e.g. groceries, gasoline or dining out)

What it Costs:

You will not be charged any Insufficient Funds or Returned Item fees on your Chase Private Client Checking account(s).

Posting Order

We look at your account only once to decide if the item would cause your account to become overdrawn.

We post transactions to your account during each business day's overnight processing which is generally completed before our branches open the next day. The order in which we generally apply deposits and withdrawals to your account each business day:

- First, we add deposits to your account.
- Second, we subtract everyday (not recurring) debit card transactions, online banking transactions, ATM withdrawals, teller cash withdrawals, checks you write that are either cashed or deposited by a Chase branch banker, and wire transfers. We subtract all of these transactions in chronological order by using the date and time of each transaction. If we do not know the time of day you made a transaction, such as for some everyday debit card transactions, then it is posted as if it was made at the end of the day. Multiple transactions without a timestamp are subtracted starting with those having the highest dollar amount and moving to the lowest.
- Third, we subtract all other items, including checks you wrote that are either cashed or deposited at an ATM, and recurring debit card transactions starting with those having the highest dollar amount and moving to the lowest. We reserve the right to use a different order in certain states, such as Nevada.
- Finally, fees are assessed last.

It's your responsibility to avoid overdrawing your account.

Knowing your balance

Use any of these options to check your balance before you make a purchase. You can:

- Sign up for Account Alerts
Go to chase.com/AccountAlerts
- Use Chase ATM
- Use Chase Mobile
- Call 1-888-994-5626 (we accept operator relay calls)
- Log on to chase.com

OVERDRAFT PROTECTION:

What it is:

Allows you to link a Chase savings account as an Overdraft Protection backup account to your checking account to help pay any overdraft transactions that may occur. The exact amount needed to cover the transaction will be transferred if enough funds are available.

What it Pays:

All transactions

What it Costs:

There is not a fee for an Overdraft Protection transfer; however, an Overdraft Protection transfer counts toward:

- **\$5 Savings Withdrawal Limit Fee**, which is a Chase fee, may apply for each withdrawal or transfer over six per monthly statement period. All withdrawals and transfers out of your personal savings account count toward this fee, including those made at a branch or at an ATM when the transfer is made from a Chase savings account other than Chase Private Client Savings

Establishing or Canceling Overdraft Protection: Any owner of both a qualifying checking account and the backup account may enroll in Overdraft Protection without the consent of other owners and both accounts must share at least one owner to maintain Overdraft Protection. Any owner of the checking account or the backup account may cancel Overdraft Protection (by terminating the service or closing the account) without the consent of other owners. A backup account can provide Overdraft Protection for more than one checking account, but a checking account can have only one backup account. A personal checking account may be linked to a Chase personal savings account; and a business checking account may be linked to a Chase business savings account or a business line of credit in good standing. We may cancel your Overdraft Protection service at any time. Your request to add or cancel Overdraft Protection will become effective within a reasonable time after approval.

Transfers: We will make one Overdraft Protection transfer per business day that will appear on your statement for both accounts. If you have enough available funds in your backup account, we will automatically transfer enough to bring your checking account balance to zero. If you do not have enough available funds in your backup account to bring your checking account balance to zero, but you have enough available funds to pay one or more transactions and/or your previous day's negative balance, we will transfer that amount. If the amount transferred does not bring your checking account balance to zero, your checking account will become overdrawn and you may be charged Insufficient Funds or Returned Item fees. If we authorize your transaction, we will leave the funds in your backup account until we pay the transaction, which may take several days. However, if you use those funds before the transaction is paid there will not be available funds to make the transfer and your checking account may become overdrawn and charged an Insufficient Funds Fee. The available balance for a savings account is determined at the time that we authorize a transaction or at the end of business day processing. The available balance for a business line of credit is determined at the end of the previous business day processing. We are not required to notify you if funds from the backup account cannot be transferred for Overdraft Protection (for example if the account is dormant, purged, restricted or not in good standing). Refer to the section *Restricting Your Account; Blocking or Delaying Transactions* in the Deposit Account Agreement for additional information.

CHASE DEBIT CARD COVERAGE:

What it is:

Allows you to choose how we treat your EVERYDAY DEBIT CARD transactions. If you don't have Overdraft Protection, or you don't have enough funds in your linked Overdraft Protection backup account, and:

- You select NO, the transaction will be declined
- You select YES, we may pay the overdraft transaction at our discretion based on your account history, the deposits you make and the transaction amount

Regardless of your Debit Card Coverage decision, if you are enrolled in Overdraft Protection and you have enough money in your linked Overdraft Protection backup account, your transaction will be approved and a transfer will be made.

What it Pays:

Everyday debit card transactions ONLY. If declined, the transaction will NOT go through.

What it Costs:

You will not be charged any Insufficient Funds or Returned Item fees on your Chase Private Client Checking account(s).

Learn how your transactions will work:

Everyday Debit Card Purchases¹ (not recurring)

STEP 1 Is there enough money available in your checking account?

YES

Transaction Approved

NO

Proceed to Step 2

STEP 2 **Overdraft Protection**

Is enough money available in your checking account plus your linked Overdraft Protection backup account?

YES

Transaction Approved

The exact amount needed to cover the transaction will be transferred.

NO (or you do NOT have a backup account)

Proceed to Step 3

STEP 3 **Chase Debit Card Coverage**

Did you opt in to Chase Debit Card Coverage?

NO (DEFAULT CHOICE)

Transaction Declined

Transaction does NOT go through.

YES, you opted in

Transaction Approved or Declined

We may **approve** your transaction at our discretion based on your account history, the deposits you make and the transaction amount.

If **declined**, transaction does NOT go through.

Checks, Automatic Payments or Recurring Debit Card Purchases²

STEP 1 Is there enough money available in your checking account?

YES

Transaction Approved

NO

Proceed to Step 2

STEP 2 **Overdraft Protection**

Is enough money available in your checking account plus your linked Overdraft Protection backup account?

YES

Transaction Approved

The exact amount needed to cover the transaction will be transferred.

NO (or you do NOT have a backup account)

Proceed to Step 3

STEP 3 **Standard Overdraft Practice Now Applies**

Transaction **approved** or **returned/declined** at our discretion based on your account history, the deposits you make and the transaction amount.

APPROVED

There are no Insufficient Funds Fees for Chase Private Client Checking accounts.

RETURNED/DECLINED

There are no Returned Item Fees for Chase Private Client Checking accounts. If check or automatic payment is returned, or if recurring debit card transaction is declined, the transaction does NOT go through.

1 Everyday debit card purchases are one-time purchases or payments, such as groceries, gasoline or dining out.

2 Recurring debit card purchases include transactions such as movie subscriptions or gym memberships.

Confirm your choice:

You attempt a transaction without enough money in your checking account			
Your choice today	Type of transaction	If you have enough money in your linked Overdraft Protection backup account	If you DO NOT have enough money in your linked Overdraft Protection backup account
Standard Overdraft Practice	If both Overdraft Protection and Debit Card Coverage are declined, our Standard Overdraft Practice will apply.		
	Check, Automatic Payment, Recurring Debit Card	Transaction Approved or Declined at Chase's discretion (no linked backup account)	
	Everyday Debit Card	Transaction Declined (no linked backup account)	
<input type="checkbox"/> Overdraft Protection	Check, Automatic Payment, Recurring Debit Card	Transaction Approved and transfer made	Transaction Approved or Declined at Chase's discretion
	Everyday Debit Card	Transaction Approved and transfer made	Transaction Declined
<input type="checkbox"/> Debit Card Coverage	Check, Automatic Payment, Recurring Debit Card	Transaction Approved or Declined at Chase's discretion (no linked backup account)	
	Everyday Debit Card	Transaction Approved or Declined at Chase's discretion (no linked backup account)	
<input type="checkbox"/> Overdraft Protection <i>and</i> Debit Card Coverage	Check, Automatic Payment, Recurring Debit Card	Transaction Approved and transfer made	Transaction Approved or Declined at Chase's discretion
	Everyday Debit Card	Transaction Approved and transfer made	Transaction Approved or Declined at Chase's discretion

You can avoid overdrawing your account by making a deposit or transferring funds to cover the overdraft before the business day ends. If you deposit a check, this assumes we do not place a hold and the check is not returned. Here are the cutoff times for some ways of making a deposit or transferring funds from another Chase account:

- **At a branch before it closes**
- **At an ATM before 11 p.m. Eastern Time (8 p.m. Pacific Time)**
- **When transferring money on chase.com or Chase Mobile or using Chase QuickPay® with Zelle® before 11 p.m. Eastern Time (8 p.m. Pacific Time)**

Additional cutoff times apply to other transfers, including transfers from non-Chase accounts. Please visit chase.com or Chase Mobile for more information and service agreements.

Disclosures for New Account Inquiries

The information is a part of our Deposit Account Agreement. However, these disclosures are not our complete deposit contract. If you open an account, or upon request, we will provide our Deposit Account Agreement, which contains the complete deposit contract.

Interest on Checking and Savings Accounts: When you open a checking or savings account that pays interest, we will provide you a rate sheet stating the current interest rate and Annual Percentage Yield for your account. The rate sheet is considered a part of this agreement.

Your account has a variable interest rate. That means we may change the interest rate and Annual Percentage Yield as often as we choose, without limits and without notice. Interest begins to accrue on the business day we receive credit for your deposit. For cash, wire transfers and electronic direct deposits, interest begins to accrue on the business day of your deposit.

We use the daily balance method for calculating interest. This method applies a daily periodic rate to the balance in your account each day, which may be based on your present balance or collected balance as explained in the product information for your account. The collected balance is the balance of all deposits in your account on which we have received credit for the deposited funds (determined by the availability schedule of our Federal Reserve Bank for checks and similar items). We reserve the right not to pay interest on any deposited item that is returned to us unpaid.

Interest is credited and compounded monthly. However, Retirement Money Market accounts with interest distributions will not compound, and interest will be credited on the distribution date. Unless otherwise stated in your product disclosure, interest is computed on a 365-day basis. We pay interest only in whole cents. Therefore, at the end of each interest payment period (usually monthly), any fractional amount of interest less than half of one cent will be rounded down and any fractional amount of interest equal to half of one cent or more will be rounded up to the next whole cent.

Savings Account Withdrawals: In this agreement, a savings account means an account, including a money market account (and excluding NOW accounts), for which we reserve the right to require seven days' prior written notice to withdrawal. See the section *Our right to require advance notice of withdrawals*. During any monthly statement period, you may make transfers and withdrawals, regardless of the number of transfers and withdrawals or the way in which transfers and withdrawals are made. If you make more than six withdrawals or transfers per monthly statement period, you will incur a fee, see the *Savings Withdrawal Limit Fee* section.

CDs: A certificate of deposit, or CD, is a deposit account with us for a specified period of time. This disclosure covers both retirement and non-retirement CD products. By opening your CD, you agree to keep the amount deposited (principal) on deposit. Here are a few things you should know about CDs:

- **Term:** The term is the number of days, months or years you agree to leave your money in the account.

- **Maturity date and grace period:** The maturity date is the last day of your CD's term. The grace period is the 10 days after the maturity date for CDs with a term of 14 days or

longer. On the maturity date or during the grace period you can change the term of your CD, make additional deposits (for non-retirement CDs only), or withdraw your CD principal without paying an early withdrawal penalty.

- **CD ladders:** Chase may offer a CD ladder, which is a group of four CDs opened at the same time for the same amount but with different terms. When each CD matures, its term will change to the longest term of the original group. For example, in a 12-month ladder, we will open four CDs with original terms of 3, 6, 9 and 12 months. When each CD matures, its new term will be 12 months. The result will be four 12-month CDs with a CD maturing every three months.

- **Automatically renewable CD:** An automatically renewable CD will renew on the maturity date for the same term unless 1) you have a different renewal term as part of a CD ladder; 2) you change or close the account or 3) we notify you otherwise. Once your CD renews, any reference to the maturity date means the last day of the new term. For the renewal term, your CD will earn interest for the term and amount at the CD standard rate unless you qualify for the CD relationship rate. If your CD is closed during the grace period, it will not earn interest on or after the maturity date.

- **Single maturity CD:** A single maturity CD will not automatically renew on the maturity date and won't earn or be paid interest on or after that date.

- **Interest:** We use the daily balance method to calculate interest on your CD. This method applies a periodic rate each day to your balance. Interest begins to accrue on the business day of your deposit. Interest for CDs is calculated on a 365-day basis, although some business CDs may calculate interest on a 360-day basis. The Annual Percentage Yield (APY) disclosed on your deposit receipt or on the maturity notice assumes interest will remain on deposit until maturity. On maturities of more than one year, interest will be paid at least annually. You may withdraw any paid or credited interest without penalty during your CD's term or at maturity. On the maturity date, interest will become principal of the renewed CD. A withdrawal will reduce earnings.

- **Early withdrawal penalties: There is a penalty for withdrawing principal prior to the maturity date.** Refer to the CD section in the Product Information.

Waiving early withdrawal penalties for Personal CDs:

We will waive early withdrawal penalties under the circumstances described below, unless these withdrawals occur less than seven days after the account was opened or a previous withdrawal was made.

For non-retirement CDs:

- Death of a CD owner or a grantor of a revocable family/living trust;
- Disability of a CD owner;
- A court's determination that a CD owner is incompetent; and
- Re-titling of a CD to transfer ownership of funds into a living trust without moving funds from the bank and where no change in term or rate occurs.

Disclosures for New Account Inquiries

For retirement CDs:

- If the retirement CD owner is under age 59½ and one of the reasons defined by sections 72(t) and 530 of the Internal Revenue Code applies, such as payment of qualified education expenses or first-time home purchase expenses; and
- If the retirement CD owner is withdrawing an excess annual retirement contribution amount and any corresponding earnings.

We will also waive early withdrawal penalties for retirement CDs under the circumstances described below, regardless of when the early withdrawal is made in relation to the CD opening or a previous withdrawal.

- Death or disability of a retirement CD owner;
- A court's determination that a retirement CD owner is incompetent; and
- If the retirement CD owner is age 59½ or older and the funds are taken as an IRS-reportable distribution via cash, check, or deposit or transfer to a non-retirement account. This waiver does not apply if the transfer is to a retirement account at another financial institution.

Overdraft and Overdraft Fee Information for Your Chase Checking Account

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection through a link to a Chase savings account, which may be less expensive than our standard overdraft practices. You can contact us to learn more.

This notice explains our standard overdraft practices.

- **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring debit card transactions

We **do not** authorize and pay overdrafts for the following types of transactions, unless you ask us to (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

- **What fees will I be charged if Chase pays my overdraft?**

Under our standard overdraft practices:

- If we pay an item, we'll charge you a \$34 Insufficient Funds Fee per item. This fee is not charged if your account balance at the end of the business day is overdrawn by \$5 or less, or for items that are \$5 or less.
- We won't charge more than three Insufficient Funds Fees per day, for a total of \$102.

We waive fees for some account types:

- For Chase SapphireSM Checking accounts, we waive the Insufficient Funds and Returned Item fees if item(s) are presented or withdrawal request(s) are made against an account with insufficient funds on four or fewer business days in the past 12 months.
- For Chase Private Client CheckingSM accounts, we waive the Chase overdraft fees.

- **What if I want Chase to authorize and pay overdrafts on my everyday debit card transactions?**

If you or a joint account owner would like to change your selection, sign in to chase.com to update your account settings, or call us at 1-800-935-9935 (or collect at 1-713-262-1679 if outside the U.S.), or visit a Chase branch. We accept operator relay calls.