

**DWARAKA DOSS GOVERDHAN DOSS VAISHNAV
COLLEGE AUTONOMOUS**

**College with Potential for Excellence
(Linguistic Minority Institution)**



DEPARTMENT OF ECONOMICS (SHIFT II)

UNDERGRADUATE SYLLABUS

(WITH EFFECT FROM 2018 BATCH)

DWARAKA DOSS GOVERDHAN DOSS VAISHNAV COLLEGE
DEPARTMENT OF ECONOMICS (SHIFT II)
(WITH EFFECT FROM STUDENTS ADMITTED FROM 2018 BATCH)

I B.A. ECONOMICS	I Semester	II Semester
	1. Micro Economics-I	1. Micro Economics-II
	2. Statistics-I	2. Statistics-II
	3. Financial Accounting-I Changed to <i>Principles of Management</i>	3. Financial Accounting – II Changed to <i>Entrepreneurial Development</i>
II B.A. ECONOMICS	III Semester	IV Semester
	1. Marketing – I Changed to <i>Marketing</i>	1. Marketing – II Changed to <i>Indian Economy</i>
	2. Monetary Economics Changed to <i>Monetary Economics-I</i>	2. Managerial Economics Changed to <i>Monetary Economics-II</i>
	3. Corporate Accounting Changed to <i>Financial Services</i>	3. Cost Accounting Changed to <i>Elements Of Insurance</i>
III B.A ECONOMICS	V Semester	VI Semester
	1. Macro Economics-I	1. Macro Economics-II
	2. Fiscal Economics-I	2. Fiscal Economics-II
	3. International Economics-I	3. International Economics-II
	4. Human Resource Management	4. Entrepreneurial Development Changed to <i>Managerial Economics</i>
	5. Income Tax Changed to <i>History Of Economic Thought</i>	5. Management Accounting Changed to <i>Environmental Economics</i>

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I B.A.ECONOMICS

I SEMESTER	II SEMESTER
1. Micro Economics-I	1. Micro Economics-II
2. Statistics-I	2. Statistics-II
3. Principles Of Management	3. Entrepreneurial Development

II B.A ECONOMICS

III Semester	IV Semester
1. Marketing	1. Indian Economy
2. Monetary Economics-I	2. Monetary Economics-II
3. Financial Services	3. Elements Of Insurance

III B.A.ECONOMICS

V Semester	VI Semester
1. Macro Economics-I	1. Macro Economics-II
2. Fiscal Economics-I	2. Fiscal Economics-II
3. International Economics-I	3. International Economics-II
4. Human Resource Management	4. Managerial Economics
5. History Of Economic Thought	5. Environmental Economics

DEPARTMENT OF ECONOMICS (SHIFT II)

Course Component	Sem	Subjects	Inst Hrs	Credits
Part I	I	Language paper-I	4	3
Part II		English Paper -I	4	3
Core		Micro Economics-I	6	5
Core		Statistics - I	6	5
Allied		Principles of Management	6	5
NME		Economics of Tourism	2	2
Soft skills I			2	3
Part I	I	Language paper-II	4	3
Part II		English Paper -II	4	3
Core		Micro Economics-II	6	5
Core		Statistics -II	6	5
Allied		Entrepreneurial Development	6	5
NME		Computer and its Applications	2	2
Soft skills II			2	3
Part I	III	Language paper-III	4	3
Part II		English Paper -III	4	3
Core		Marketing	6	5
Core		Monetary Economics-I	6	5
Allied		Financial Services	6	5
Soft skills II			2	3
Part I		IV	Language paper-IV	4
Part II	English Paper -IV		4	3
Core	Indian Economy		6	5
Core	Monetary Economics- II		6	5
Allied	Elements of Insurance		6	5
	Environmental Studies		2	2
Soft skills IV				3
Part III Core Courses	V	Macro Economics -I	6	5
		Fiscal Economics -I	6	5
		International Economics - I	6	5
		Human resource Management	6	5
Elective - I		History of Economic Thought	6	5
Part III Core Courses		Macro Economics -II	6	5
		Fiscal Economics -II	6	5
		International Economics - II	6	5
Elective - II		Managerial Economics	6	5
Elective - III		Environmental Economics	6	5
		NCC, NSS		2
		Value Education		2

EVALUATION PATTERN (FOR UG)

MARK ALLOCATION

INTERNAL MARKS (40) + EXTERNAL MARKS (60) = TOTAL MARKS (100)

INTERNAL ASSESMENT PROCEDURE

SUBDIVISION	MARKS
MODEL EXAM	10
CLASS TEST	15
ASSIGNMENT/SEMINAR	10
ATTENDANCE	5

QUESTION PAPER PATTERN FOR EXTERNAL EXAMINATION

PART-A

(5X8=40)

5 QUESTIONS TO BE ANSWERED OUT OF 8

PART-B

(3X20=60)

3 QUESTIONS TO BE ANSWERED OUT OF 5

SEMESTER - I

MICRO ECONOMICS - I

UNIT - I Definitions: Adam Smith, Marshall, Lionel Robins, Samuelson - Nature and Scope of Micro Economics - Micro Economics Vs Macro Economics - Inductive Method Vs Deductive Method - Positive Vs Normative - Partial Vs General Equilibrium.

UNIT - II Consumer Behaviour - Cardinal & Ordinal Utility - Law of Diminishing Marginal Utility - Law of Equi-Marginal Utility Demand- Demand Schedule - Drawing Demand Curve from demand schedule - Determinants of Demand - Causes of downward sloping demand curve.

UNIT - III Hick's Indifference curve analysis - Consumer equilibrium using indifference curve analysis - Income and Substitution effect - Derivation of demand curve using Marshall's & Hick's approach - Consumer Surplus: Marshall's and Hick's approach.

UNIT - IV Elasticity of demand - Definition and Types of Elasticity of Demand - Measurement of Price Elasticity of Demand: Total Outlay, Arc and Point Method - Determinants of Price elasticity of Demand - Supply - Supply Schedule - Drawing Supply curve from supply schedule - Demand and Supply equilibrium - Graphical representation.

UNIT - V Factors of Production - Production Function - Short run and Long Run Production Function - Law of Variable Proportions - Laws of returns - Producer's equilibrium.

Recommended Texts

1. Koutsoyiannis. A : Modern Microeconomics Macmillan, 2nd Edition
2. Hal. R. Varian : Intermediate Micro Economics - Modern Approach, W.W. Narton and Company, 4th Edition
3. Dwivedi: Micro Economic Theory and Applications, Pearson.

Books for Reference

1. Dr.H.L. Ahuja (2010) : Principle of Micro Economics - S.Chand& Co. Ltd.
2. Dr.S.Sankaran (1990) : Micro Economics - Margham Publications, 7th Edition
3. Dr.H.S.Agarwall: Micro Economics
4. Baumol. W.J. (1978) : Economic Theory & Operations Analysis - Prentice Hall of India.
5. Cohen K.J. &Cyert R.M. (1976): Theory of firm, Prentice Hall of India.
6. Ferguson. C.E (1968) : Micro Economic Theory - Cambridge University Press, London.
7. Green H.A.J. (1974) : Consumer Theory, MacMillan, 2nd Edition
8. Jack Hirschleifer (1980) :Prince Theory and Applications, Macmillan, 2nd Edition
9. Richard H.Leftinch: The Prince System and Resource Allocation
- 10.M.I.Seth: Principles of Economics
11. Watson. D.S : Price theory and its uses

STATISTICS – I

UNIT- I

Nature, significance and limitations of statistics – Collection of data – Primary – Secondary - Design of questionnaire - Classification - Tabulation of data.

UNIT-II

Diagrammatic and graphic representation – Bar diagram – Pie diagram – Histograms- Pictograms – Cartograms – Frequency distribution – Frequency graphs ogives – Lorenz curve

UNIT-III

Measures of Central tendency – Arithmetic mean, Median and Mode

UNIT-IV

Measures of Dispersion - Absolute and relative dispersion – Range- Quartile deviation- Mean deviation- Standard deviation- Co-efficient of variation.

UNIT-V

Measurement of Skewness – Pearsonian measure of Skewness – Bowleys measure of Skewness

Recommended Texts:

1. S.P. Gupta – Statistical Methods
2. R.G.D. Allen – Mathematics for economists
3. P.R. Vittal- Mathematical Statistics
4. Damodhar &Gujarathi - Economic models
5. H, Cramer (1946) - Mathematical Methods of Statistics,(Princeton).

PRINCIPLES OF MANAGEMENT

UNIT – I

Management – Meaning - Definition – Importance – Nature and scope of management – Functions of a Manager – Levels of Management – Development of Scientific Management and other Schools of thought and approaches – Taylor Henri Fayol, Peter Drucker, Elton Mayo.

UNIT – II

Planning – Meaning – Definition – Importance – Features – Steps in Planning – Process – Classification – Decision Making – Process of Decision Making – Types of Decision

UNIT – III

Organisation – Nature and Scope – Types of Organisation – Organisation Structure – Importance – Principles of Organisation – Informal Organisation

UNIT – IV

Authority Delegation – Decentralisation – Difference between Authority and Power – Responsibility – Recruitment – Sources – Selection – Training – Direction – Nature and Purpose

UNIT – V

Co-ordination – Meaning – Definitions – Nature and Characteristics of Co-ordination – Co-ordination and Co-Operation – Importance Of Co-ordination –Determinants Of Co-ordination.

Recommended Texts

- 1) C.B.Gupta – Management theory and practice
- 2) L.M.Prasad – Principles and Practices of Management

Reference Books

- 1) J.Jayasankar– Business Management – Margham Publication,Chennai
- 2) N.Premavathy – Principles of Management – Sri Vishnu Publication
- 3) P.C.Tripathi and P.N.Reddy – Principles of Management – Tata Mccgraw Hill

ECONOMICS OF TOURISM

UNIT - I

INTRODUCTION: History of Tourism - The Introduction of Annual Holidays - Paid Holidays and Mass Tourism - Basic Travel Motivators - Factors influencing Growth of Tourism - Different Types of Tourism.

UNIT - II

ECONOMIC SIGNIFICANCE OF TOURISM: Tourism and Foreign Exchange Earnings - Tourism and Employment - Tourism and Labour - Capital Ratio - Tourism and Regional Development - Tourism and National Income - Tourism and Tax Revenues.

UNIT - III

TOURISM PROMOTION: Origin of Advertising - Selection of Advertising Agency - Public Relation Techniques - Tourism Publicity - Modern Information Techniques in Tourism.

UNIT - IV

SUSTAINABLE TOURISM: Sustainable Tourism Development - Indicator of Sustainability - The concept of rural Tourism - Rural Tourism and Sustainability - Medical Tourism - Local Participation and Tourism Development.

UNIT - V

TOURISM AND THE STATE: Tourism Promotion and the Role of State - MANILA Declaration on Domestic Tourism - World Tourism Organization (WTO) - India Tourism Development Corporation (ITDC) - Tamil Nadu Tourism Development Corporation (TTDC) - ITDC and TTDC role in promoting tourism.

Books for Reference

1. A.K. Bhatia : Tourism Development - Principles & Practices
2. A.K. Bhatia : International Tourism
3. Pushpinder S. Gill: Dynamics of Tourism
4. Bezbaruah, M.P : Frontiers of New Tourism
5. Ghosh, B : Tourism and Travel Management
6. Malhotra : Growth and Development of Tourism

SEMESTER - II

MICRO ECONOMICS - II

UNIT - I

Cost - Types - Accounting and Economic costs - Opportunity cost - Cost functions - Short run cost Curves - Long run cost Curves - Construction of cost curves - Revenue curves - Total, Average, and Marginal Revenue Curves under different market conditions - conditions for equilibrium of firm - Relationship between AR and MR and e (elasticity of demand).

UNIT - II

Market Structure - Perfect competition - Characteristics - Price and Output determination - Monopoly - Characteristics - equilibrium of firm - Price discrimination.

UNIT - III

Monopolistic Competition - Characteristics - Group equilibrium - Price and Output determination - Oligopoly - Features - Types - Price Leadership - Kinked Demand Curve.

UNIT - IV

Functional and Personal distribution of Income - Marginal productivity theory of factor pricing - Wages - Real and nominal - Modern theories of Wages - Trade Union and Collective Bargaining; Rent: Ricardian, Marshall and Modern theories of Rent.

UNIT - V

Interest: Loanable fund theory - Keynes' liquidity preference theory - Profit: Modern theories of profit - Innovation - Risk and Uncertainty bearing.

Recommended Texts

1. A.M. Mood.,F.A. Graybill&D.C.Boes (1973): Introduction to theory of statistics, McGraw Hill, 3rd edition.
2. S.P. Gupta (1983): Statistical Methods, Sultan Chand & Sons Publications, 19th edition.

Books for Reference

1. R. Veerachamy: Quantitative Techniques for Economic, New AgeInternational P.Ltd.
2. D.N. Elhance (2004):Practical Problems in Statistics, KitabMahal, Allahabad.
3. A.L.Nagar& R.K. Das: Basic Statistics, Oxford University Press, New Delhi.
4. R.S.N. Pillai&V.Bhagavathi: Statistics
5. M.R. Spiegel &L.J.Stephens (1999): Theory & Problems of Statistics, Tata McGraw Hill.
6. R.J. Wonnacott andT.H. Wonnacott (1985): Introductory Statistics, John Hiley, Newyork, 4th Edition.
7. J.K. Sharma: Operations Research: Theory & Applications.
8. Vittal P.R. (2001): Business Statistics & Operations Research,Margham Publications, 2nd Edition
9. Kapoor V.K.:Operations Research, Sultan Chand & Sons, New Delhi.
- 10.KanthiSwarup, Gupta P.K.: Operations Research, Sultan Chand & Sons.

STATISTICS -II

UNIT-I

Sampling – Census and sample – Types of sampling -Random and non random sampling – Sampling errors

UNIT-II

Correlation – Types – Karl Pearson's co-efficient of correlation – Rank correlation co-efficient.

UNIT-III

Regression – Meaning – Distinction between correlation and regression - Regression lines and regression co-efficients

UNIT-IV

Analysis of time series – Components of time series - Measurement of secular trend - Moving average method and method of least squares – Uses of time series analysis.

UNIT-V

Index numbers – Simple and weighted index numbers - Laspeyer's and Pasche's index number – Fisher's ideal index number- Marshall Edgeworth's index number – Tests to be satisfied by an ideal index number- uses of index numbers.

Recommended Texts:

1. S.P. Gupta – Statistical Methods
2. R.G.D. Allen – Mathematics for economists
3. P.R. Vittal- Mathematical Statistics
4. Damodhar &Gujarathi - Economic models
5. H, Cramer (1946) - Mathematical Methods of Statistics,(Princeton).

ENTREPRENEURIAL DEVELOPMENT

UNIT – 1

Entrepreneurship - Meaning - Role and importance of entrepreneurship – Characteristics of entrepreneurs – Relationship between entrepreneur, entrepreneurial and entrepreneurship - Functions of entrepreneurs – Types of entrepreneurs.

UNIT – II

Evolution of Indian entrepreneurship - Role of entrepreneurship in economic development in India

UNIT - III

Policies and programmes of government and non-government organizations in entrepreneur development.

UNIT –IV

Small scale Enterprises – Small scale industries and Indian economic development - Small scale industries and entrepreneurial development - Concessions – Incentives and subsidies to small industries - SIDBI.

UNIT – V

Project appraisal – Classification of projects – Formation of business idea – Contents of project report.

Recommeded Books:

1. Srinivasan N.P. & C.B. Gupta Entrepreneurial Development.
2. Dr. V. Radha Entrepreneurial Development.
3. Jayashree Suresh - Entrepreneurial Development.
4. Prassanna Chandra - Entrepreneurial Development
5. Bhattacharya H – Entrepreneurial Development

Reference Books:

1. Vasanth Desai Problems & Prospects of small industries in India.
2. Khan - Management of small scale industries.
3. Dr. N. Premavathy - Entrepreneurial Development
4. J.M. Parkin - How to Finance small Business Enterprises.

COMPUTER & ITS APPLICATIONS

SYLLABUS FOR NME

UNIT - I: Microsoft Word:

Introduction to Microsoft Word - Working with Documents and the Keyboard - Navigating through a Word Document - Basic Text Editing - Text Formatting - Paragraph Formatting - More ways to Format Texts and Paragraphs - Style formatting - Page formatting - Templates - Working with Graphics and Pictures - Tables - Desktop Publishing- Mail Merge - Proofing, Printing and Publishing - Comparing, Merging and Protecting Documents.

UNIT - II: Microsoft Excel:

Introduction to MS Excel - Navigating Excel - Worksheets and Workbooks - Entering information into MS Excel - Introduction to working with cells, Rows and Columns, Formatting Data and Cells - Formatting Rows and Columns - Editing Cells, Rows, Columns and Worksheets - Introduction to Formulas and Calculations- Working with Formulas and Functions- Adding Images and Graphics - Charts and Diagrams - Printing Worksheets and Workbooks - Templates - Protecting, Saving and Sharing Workbooks.

UNIT - III: Microsoft PowerPoint:

Introduction to Microsoft Power Point - The basics of creating presentations - Applying Themes and Layouts to slides - Working with objects - Entering, Editing and Formatting Text - Notes - Inserting Pictures, Graphics, Shapes, Other Things - Inserting Tables into presentations - Charts and Smart Art - Adding sound and video - Adding Transitions and Animation - Printing and Running slide shows - Saving, Sharing and Exporting presentations.

UNIT - IV: Internet & E-Mail Service:

Introduction to Internet - Domain Name System - World Wide Web - Electronic Mail using Outlook Express: Composing an E-Mail Message - Working with Address Book - Reading E-Mail using Outlook Express - Reading a Message - Checking for New Messages - Reading File Attachments

UNIT - V: Statistical Tool - SPSS:

Starting SPSS Statistics - SPSS Windows and Files - Issuing Commands - Working with the Data Editor - Working with the Output Viewer - Working with the Syntax Editor.

Books for Reference

1. Sanders, D.H (1988) - Computers Today, McGraw Hill (3rd Edition), New York
2. P.K. Sinha (1992) - Computer Fundamentals, BPB Publications, New Delhi
3. Bill Bruck (2000) - The Essentials of Computers BPB Publications, New Delhi
4. AnanthiSheshasayee (1988) - Computer Applications in Business & Management, Margham Publications.

SEMESTER - III

MARKETING

UNIT – I

Nature, Scope and Significance of marketing – Basic concepts of marketing – Different types of markets – Consumer and market, Consumer co -operatives and Consumer councils, Modern marketing – Marketing environment.

UNIT – II

Product – New product – Product planning and development, Product life cycle – Marketing of manufactured goods - Consumer goods - Industrial goods – Classification – Characteristics and Channels of distribution.

UNIT – III

Price- Pricing objectives and price determination – Basic methods of setting prices – Pricing strategies and policies - Pricing strategy of new products.

UNIT – IV

Marketing structure – Wholesalers and retailers – Basic wholesaler distribution structure - Function and services of wholesaler – Retail distribution – Basic retail structure - Large, Medium and Small scale retail institutions – Super markets, Departmental and Chain store.

UNIT – V

Promotional Programme - Advertising and sales promotion efforts – Social economic effects of advertising- Personal selling – Salesmanship – Nature and Functions of salesman – Recruitment – Sales organization and selling methods.

Recommended Texts:

1. Kotlar, Philip, Marketing Management, Prentice Hall, New Delhi.
2. Stanton, Etzel, Walker, Fundamentals of Marketing, Tata-McGraw Hill, New Delhi.
3. Marketing - J.Jaishanker.
4. Rajan and Ranjan Marketing
5. Marketing Management by C.B. Gupta

Reference Books:

1. Saxena, Rajan, Marketing Management, Tata-McGraw Hill, New Delhi.
2. McCarthy, E.J., Basic Marketing: A managerial approach, Irwin, New York.
3. Kootz,O'Donnell , Weighrich : Essentials of Management.
4. Marketing Management by Dr. A. Murthy

MONETARY ECONOMICS – I

UNIT – I

Money – Definition, Functions and Classification- Role of money – With reference to Capitalist, Socialist and Mixed Economics - Circular flow of money - Household , Business Sector, Government Sector and Foreign Sector.

UNIT – II

The Value of Money - Index Numbers- Fisher's Equation- Cambridge Equations- Keynesian Reformulated Quantity Theory of Money.

UNIT – III

Monetary Standards –Gold Standard – Bimetallism – Gresham's Law - Paper Currency Standard - Systems of Note Issue

UNIT – IV

Money supply – Factors influencing money supply- Neutrality and Non- Neutrality of money – Classical Dichotomy –Patinkin's Real Balance Effect .

UNIT – V

Inflation – Causes, Types and Remedies – Effects on different sections of society – Tradeoff between inflation and Unemployment.

Recommended Texts:

1. M.L. Jhingan, Monetary Economics, Vrinda publications
2. Pierce, David G and Shaw, David M, Monetary Economics: Theories Evidence and Policy, Butterworths, London.

Reference Books:

1. Goodhart, C.A.E Money. Information and Uncertainty. , The Macmillan Press.
2. Gupta, Suraj B, Monetary Planning for India, Oxford University Press, Delhi
3. Narendra Jadhav Monetary Economics for India, Macmillan India Ltd.,Chennai.
4. Venugopal Reddy, Y Monetary and Financial Sector Reforms in India, Chennai.

FINANCIAL SERVICES

Unit – I

Introduction to Indian Financial System- Financial institutions, Financial market- Capital and Money markets- Foreign exchange markets – Financial instruments. Financial services- Importance and components of Financial Services.

Unit – II

Legal and Regulatory frame work governing financial services- Financial sector reform – SEBI and SCRA- Various segments of Financial markets.

Unit - III

Stock Exchange in India – Organisation, Structure, and Function - Present position of stock exchange- Need to control stock exchange- Steps taken by government to promote Capital market in India.

Unit – IV

International Financial market – International Capital market – Euro Currency market – Important international capital markets.

Unit – V

Online trading system – SEBI guidelines for capital issue – pricing – Insider trading – Investor protection.

Recommended Texts:

1. Prasanna Chandra : Fundamentals of Financial Management, Tata McGraw Hill
2. Dr. S.Guruswamy (2009): Financial Management.
3. B. Santanam - Financial Markets and Services

Reference Books:

1. Financial Management, Indian Institute of Banking and Finance(IIBF)
2. I.M. Pandey, Financial Management
3. Schall and Hataey, Introduction to Financial Management.
4. Khan and Jain, Financial Management
5. S.N. Maheshwari, Financial Management Sulthan Chand Publication.

SEMESTER - IV

INDIAN ECONOMY

UNIT- I

Concepts of Economic growth and development - Economic and Non Economic Factors affecting economic development – Features of Less Developed, Developing and Developed economies.

UNIT- II

Capital Formation – Meaning & Concept of Human and Physical Capital- Saving and investment pattern during various plans- Skill Development as an essential factor for Human capital formation in India.- Role of self help groups in empowering women .

UNIT- III

Human Resources size and growth rate of population in India – Population as a retarding factor of Economic development – Population policy –Employment policies of the government.

UNIT- IV

Agriculture- Contribution to Economic Development- Food problems and methods to solve it- Measures to Increase Agricultural Productivity- Green Revolution – Program of Agriculture under the five year plans – Present position of Indian Agriculture – Developmental programs and new initiatives undertaken by the current government for enhancing agricultural patterns and production- Land reform measures –Agricultural subsidies.

UNIT- V

Transport- Importance – Types -Contribution of the transport sector towards Economic Growth – Evaluation of the growth and forthcoming trends in the transport sector- Rail road Co-ordination

Recommended Texts:

1. Aluvalia , I J and IMD Little (Eds) (1999),India's Economic reforms and Development, Oxford University Press , New Delhi
2. Bardhan, P .K. (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
3. S. Sankaran. Indian Economy.
4. Ishwar. C. Dhingra (The Indian Economy Environment and Policy)
5. Ruddar Dutt and Sundaram (Indian Economy).

Reference Books:

1. Chakravarty S, (1987), Development Planning: The Indian Experience, Oxford University Press, and New Delhi
2. Dutt. R. (2001), Second Generation Economic Reforms in India, Deep and Deep publications, New Delhi.
3. Amartya Sen (Poverty and Famines) Oxford 1994.
4. Bhagwati . J. Chakravarty. S. (Indian Economic Analysis).
5. Dandekar. V.M. (Poverty in Indian School of Political Economy).

MONETARY ECONOMICS – II

UNIT – I

Commercial Banking – Meanings, Types- Unit Banking and Branch banking- Functions of Commercial Banks – The process of Credit creation by commercial banks – Essentials of a Sound Banking system.

UNIT – II

Nationalization of Banks –Justification - Objectives- A Critical Appraisal of the progress of commercial banking after Nationalization.

UNIT – III

Central Banking –Meaning – Constitution of Reserve Bank of India as Central Bank – Functions of RBI- Organizational structure and management of RBI – Role of RBI in Agricultural and Industrial Development

UNIT – IV

Indian money Market – Nature, Functions, Constituents – Indian capital Market- Nature, Functions, constituents-IMF, World Bank – with reference to India.

UNIT – V

Monetary Policy- Objectives- Instruments – Expansionary and Restrictive Monetary Policy – Recent Financial Reforms in India with respect to Banking sector, Money market and Capital market.

Recommended Texts:

1. M.L. Jhingan, Monetary Economics, Vrinda publications
2. Pierce, David G and Shaw, David M, Monetary Economics: Theories, Evidence and Policy, Butterworths, London.

Reference Books:

1. Goodhart, C.A.E Money. Information and Uncertainty. , The Macmillan Press.
2. Gupta, Suraj B, Monetary Planning for India, Oxford University Press, Delhi
3. Narendra Jadhav Monetary Economics for India, Macmillan India Ltd., Chennai.
4. Venugopal Reddy, Y Monetary and Financial Sector Reforms in India. Chennai.

ELEMENTS OF INSURANCE

UNIT – I

Introduction to Insurance – Type of insurance – Principles of Insurance

UNIT – II

Salient Features of IRDA Act – Administration of IRDA ACT – Regulatory measures of IRDA

UNIT – III

Life Insurance Products – Term, Whole Life, Endowment.

UNIT – IV

Introduction to General Insurance – Fire, Marine and Motor Insurance.

UNIT – V

Government and Insurance Companies – LIC India – Private Players in Insurance.

Recommended Texts:

1. Dr. N. Premavathy, Elements of Insurance, Sri Vishnu Publications
2. Dr. A. Murthy, Elements of Insurance, Margam Publications, Chennai.
3. M.N. Mishra Insurance, Principals & Practice, S. Chavels Co.Ltd

SEMESTER -V

MACRO ECONOMICS - I

UNIT - I:

Nature and scope of Macro Economics – Micro and Macro Economics – Circular Flow of Income – Two Sector Model.

UNIT – II :

National Income – GNP – NNP – Personal Income – Disposable Income – Real Income – Percapita Income – Measurement – Uses – Social Accounting.

UNIT – III :

Classical Theory of Employment and Income – Say's Law of Market.

UNIT – IV :

Consumption Function – Meaning – Keynes's Psychological Law of Consumption (Determination, measures to raise consumption function) – Theories of Consumption Function.

UNIT – V :

Investment Function – Meaning – Types – Determinants of Investment – MEC – MEI – Simple Keynesian model of income and employment determination.

Recommended Texts

1. Branson. W.A. (1989): Macroeconomic theory and policy, Harper and Row, New Delhi, 3rd Edition.
2. Shaprio. E. (1996): Macroeconomic Analysis, Galgotia Publications, New Delhi.

Books for Reference

1. Ackley .G. (1978): Macroeconomics: Theory and Policy, Macmillan, New Delhi.
2. Blackhouse. R. and A. Salansi (2000) : Macroeconomics and the Real World, Oxford University, London.
3. Branson.W.A. (1980) : Macroeconomic Theory and Policy Harper and Row, New Delhi, 3rd Edition.
4. Dornbusch. R.. and F. Stanley (1997) : Macroeconomics, McGraw Hill, New Delhi.
5. Gupta S.B. (1993): Monetary Economics, Sultan Chand, New Delhi.
6. Hall, R.E. and J.B. Taylor (1986): Macroeconomics, W.W.Norton, New Delhi.
7. Heijadra. B.J. and V.P. Frederick (2001) : Foundations of Modern Macroeconomics, New Delhi.
8. Jha.R. (1991) : Contemporary Macroeconomic theory and policy, wiley Eastern, New Delhi.

FISCAL ECONOMICS - I

Unit – I

Meaning and Scope of Public Finance – Distinction between private and public finance – Role of government – Need for Government activity – Principle of maximum social advantage

Unit – II

Principle of Public expenditure – Classification – Causes and effects of public expenditure with reference to India

Unit – III

Public revenue sources – Distinction between tax revenue and non tax revenue - Taxation – Meaning- Sources of taxation – Classification of taxes – Canons of taxation – Theories of taxation – Impact and incidence of taxation – Effects of taxation

Unit – IV

Individual taxes (with reference to India) Income Tax – Expenditure tax – Wealth tax- Property tax- Estate duty – Gift tax – Death duty – Customs duty – Excise duty- (Goods and Service Tax) – Sales tax – Characteristics of a good tax system – Taxable capacity – Factors determining taxable capacity – Limits – Measurements of taxable capacity

Unit - V

VAT – Centre State – MODVAT – MANVAT - Theories related to VAT – Relations and Intricacies

Recommended Texts

1. Bhargava R.N. (2004) - Public finance: Its theory and working in India, Chaitanya Publishing House
2. Musgrave.R.A. (1976) – The Theory of Public Finance, McGraw Hill, Kogakhusa, Tokyo

Books for Reference

1. Jha.R - Modern Public Economics, Routledge, London
2. Tyagi.B. (1999)- Public Finance, Sultan Chand Publications
3. Sankaran.S (1999)- Fiscal Economics, Margham Publications, 3rd Edition
4. Sundaram.K.P.M (2010) – Fiscal Economics, Sultan Chand Publications, 14th Edition
5. Cauvery and Others – Fiscal Economics
6. Mithani.D.M – Public Finance
7. S.K.Singh (2001) – Public Finance Theory and Practice, 5th Edition
8. Chelliah.R - Fiscal policy in underdeveloped countries
9. Atkinson.A.B & J.E.Siglitz (1980)- Lecturers of Public economics
10. Auerbach A.J and M.Feldsterm(1985)- Hand book of Public Economics, North Holland, Amsterdam
11. Buchanan.J.M (1970) – The Public Finance, Richard D Irwin, Homewood
12. Goode.R (1986) – Government finance in developing countries, Tata Mcgraw Hill, New Delhi
13. Shoup.C.S (1970) – Public Finance Aldne Chicago
14. Shome.P (1995) – Tax policy : hand book, Tax division, Fiscal Affairs Department, International Monetary Fund, Washington

INTERNATIONAL ECONOMICS - I

UNIT – I:

Foreign Trade – Need, Inter Regional and International Trade, Theories of International Trade – Adam Smith – Ricardo, Haberler and Heckscher – Ohlin Theory.

UNIT – II:

Terms of Trade – Different concepts of Terms of Trade – Determinants of Terms of Trade – Static and Dynamic gains from Trade – Capital Saving and Labour Saving technologies and its impact on terms of trade.

UNIT – III:

Gains from Trade – Trade Policy – Free Trade: Meaning – Case for and against Free Trade – Protection: Meaning – Arguments For and Against Protection.

UNIT – IV:

Tariff: Meaning and Types – Effects of Tariff. Quotas: Meaning and Types – Effects of Quotas on imports.

UNIT – V:

Balance of Payment – Meaning – Structure – Balance of Payment and Balance of Trade – Disequilibrium in BOP & BOT – Causes for disequilibrium in BOP – Measures for correcting disequilibrium.

Recommended Texts

1. M.C. Vaish and Sudama : International Economics, Oxford and IBS
2. K.C. Rana and K.N. Verma (2004-2005): International Economics, Jalandhar.

Books for Reference

1. B.O. Sodersten (1980) : International Economics
2. Kindleberger. C.P : International Economics
3. Paul. R.Krugman and Maurice obstjed (2005): International Economics Theory and Policy, Pearson Education.
4. Dr.Radha (2007): International Economics, Prasanna Publications, 1st Edition.
5. K.R. Gupta : International Economics
6. J.Bhagavathi : International Economics
7. DomnickSalvators : International Economics, Wiley Student edition.
8. Mundell, Rober. A : International Economics
9. Mithani, D.M. (2003): International Economics, Himalaya Publishing Co, 4th Edition.
10. Jhinghan. M.L (2009): International Economics, Vrindha Publications, 2nd Edition.
11. Dr.S.Sankaran: International Economics, Margham Publications.
12. Vaish.M.C: International Economics.

HUMAN RESOURCE MANAGEMENT

UNIT – I:

Human Resource Management: The philosophy of Management Concepts – Objectives – Functions – Evolution of Management – Development Theory and Management.

UNIT – II:

Job Analysis Design and Evaluation: Concepts – Methods of Job Analysis – Job Description – Specialization – Job Design – Job Enlargement – Job Enrichment – Job Evaluation.

UNIT – III:

Recruitment and Selection: Concepts – Sources of Recruitment – Methods of Recruitment – Selection: Concepts – Selection Process – Selection Tools – Application Blank – Training and Development: Concepts – Ascertaining Training Methods – Methods of Training and Development – Transfers – Types of Transfers

UNIT – IV:

Promotion and Career Planning: Concepts – Criteria for Promotion – Demotion – Career Planning: Concepts – Stages in Career Planning – Specific Problems and solutions thereof.

UNIT – V:

Motivation: Concepts – Theories of Motivation – Motivation Techniques.

Recommended Texts

1. Gray. S. Becker: Human Capital
2. NCAER: South India: Human Development Report

Books for Reference

1. C.B. Gupta (2013): Essentials of Human Resource Management, Sultan Chand, 13th Edition.
2. P.C.Tripathi: Human Resource Development, Sultan Chand and Sons Educational Publishers, New Delhi.
3. Dr.A.Moorthy (2008): Human Resource Management, Margham Publications, 1st Edition.
4. P.L.Rao (2004): Comprehensive Human Resource Management, Excel Books, 1st Edition
5. C.B. Gupta (2010): Personnel Management, Sultan Chand, 1st Edition.
6. Snell/Bohlander (2007): Human Resource Management, Cengage Learning India (P) Ltd.
7. Dr.J.Jayasankar (2008): Human Resource Management, Margham Publications, 1st Edition.

HISTORY OF ECONOMIC THOUGHT

UNIT – I

Economic Thoughts of Mercantalism – Physiocracy – Adam Smith – T.R. Malthus – David Ricardo.

UNIT – II

Economic Ideas of Alfred Marshall – J.A. Schumpeter – Pigou

UNIT – III

Economic Ideas of Karl Marx – Veblen

UNIT – IV

Nobel Laureates – Paul A. Samuelson, Hicks, Friedman, Amarthya Sen.

UNIT – V

Indian Economic thought – D. Naoroji – M.K. Gandhi – B.R. Ambedhkar – Nehru – E.V.R. Periyar, Tiruvalluvar..

Recommended Texts:

1. Dr. V. Shanmuga Sundaram, Indian Economic Thought Development and policies
2. E. Roll , History of Economic Thought

Reference Books:

1. V. Lokanathan, History of Economic Thought
2. T.N. Hajela, History of Economic Thought
3. S. Sankaran, A History of Economic Thought
4. A. Grey, Development of Economic Doctrines.

SEMESTER - VI

MACRO ECONOMICS - II

UNIT - I:

Multiplier - Static and Dynamic multipliers - Induced investment and accelerator - The interaction principle - Basics of Income and Employment multiplier

UNIT - II:

Money in the Keynesian Model - Demand for money in the Keynesian theory - Liquidity trap - Keynesian Revolution and its application to less developed countries

UNIT - III:

Monetary Theory in relation to underemployment and full employment - Integration of monetary and output theories - Patinkin

UNIT - IV:

Post Keynesian macro analysis - General equilibrium of monetary and real sector - Contribution of Hicks, Hanson -IS and LM - Diagram.

UNIT - V:

Objectives and Importance of Macro Economic Policy.

Recommended Texts

1. Branson. W.A. (1989): Macroeconomic theory and policy, Harper and Row, New Delhi, 3rd Edition.
2. Shaprio. E. (1996): Macroeconomic Analysis, Galgotia Publications, New Delhi.

Books for Reference

1. Ackley .G. (1978): Macroeconomics: Theory and Policy, Macmillan, New Delhi.
2. Blackhouse. R. and A. Salansi (2000) : Macroeconomics and the Real World, Oxford University, London.
3. Branson.W.A. (1980) : Macroeconomic Theory and Policy Harper and Row, New Delhi, 3rd Edition.
4. Dornbusch. R.. and F. Stanley (1997) : Macroeconomics, McGraw Hill, New Delhi.
5. Gupta S.B. (1993): Monetary Economics, Sultan Chand, New Delhi.
6. Hall, R.E. and J.B. Taylor (1986): Macroeconomics, W.W.Norton, New Delhi.
7. Heijadra. B.J. and V.P. Frederick (2001) : Foundations of Modern Macroeconomics, New Delhi.
8. Jha.R. (1991) : Contemporary Macroeconomic theory and policy, wiley Eastern, New Delhi.

FISCAL ECONOMICS - II

UNIT – I: Public Debt – Sources Public Debt – Types of Public Debt – Effects of Public Debt – Repayment of Public Debt – Management of Public Debt.

UNIT – II : Deficit Financing – Meaning – Objectives – Role of Deficit Financing in India – Effects on prices, production and distribution.

UNIT –III : Federal finance – Principles – Analysis of division of revenue, expenditure and other powers between union, state and local governments – Finance commissions – Analysis of latest finance commission recommendation (Current)

UNIT – IV : Fiscal Policy – Objectives and instruments of fiscal policy – Role of Fiscal Policy in a developing economy with reference to India.

UNIT –V : Local Finance – Functions –Sources of finance to local bodies – Village Panchayat – Municipalities – Corporation – Problems of Local Finance.

Recommended Texts

1. Bhargava R.N. (2004): Public Finance: Its theory and working of India, Chaitanya Publishing House.
2. Musgrave .R.A. (1976): The Theory of Public Finance, McGraw Hill, Kogakhusa, Tokyo.

Books for Reference

1. Jha. R. : Modern Public Economics, Routledge, London
2. Tyagi, B.P.(1999): Public Finance, Sultan Chand Publications
3. Sankaran.S. (1999): Fiscal Economics, Margham Publications, 3rd Edition.
4. Sundaram K.P.M (2010): Fiscal Economics, Sultan Chand Publications, 14th Edition.
5. Cauvery and Others: Fiscal Economics
6. Mithani. D.M: Public Finance
7. S.K. Singh (2001): Public Finance Theory & Practice, 5th Edition
8. Chelliah.R: Fiscal Policies in Under Developed Countries.
9. Atkinson. A.B and J.E. Siglitz (1980): Lecturers of Public Economics
10. Auerbach A.J. and M.Feldsterm (1985): Handbook of Public Economics, North Holland, Amsterdam.
11. Buchanan.J.M (1970): The Public Finance, Richard. D Irwin, Homewood.
12. Goode.R (1986): Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
13. Shoup.C.S. (1970): Public Finance, Aldne Chicago.
14. Shome.P (1995): Tax Policy: HandBook, Tax Division, Fiscal Affairs Department, International Monetary Fund, Washington. D.C.

INTERNATIONAL ECONOMICS - II

UNIT – I:

Exchange Rate: Meaning – Determination of Equilibrium of exchange rate – Fixed and Flexible Exchange Rate.

UNIT – II :

Foreign Exchange Market: Functions – Transfer Function – Credit Function – Hedging Function – Theories of Exchange Rate: Mint Theory – Purchasing Power Parity Theory – Balance of Payment Theory.

UNIT – III :

Role of foreign capital in economic development – Issues in foreign capital in economic development – Theory of direct investment – Issues in foreign direct investment – Multinational Corporations – Foreign aid.

UNIT – IV :

International Monetary System – IMF – SDR – International Liquidity.

UNIT – V :

Trade and Development – Economic Integration, Meaning, Types – World Bank, GATT, WTO – Structure, Objectives, Functions and Working – TRIPS – TRIMS.

Recommended Texts

1. M.C. Vaish and Sudama : International Economics, Oxford and IBS
2. K.C. Rana and K.N. Verma (2004-2005): International Economics, Jalandhar.

Books for Reference

1. B.O. Sodersten (1980) : International Economics
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3. Paul. R.Krugman and Maurice Obstfeld (2005): International Economics Theory and Policy, Pearson Education.
4. Dr. Radha (2007): International Economics, Prasanna Publications, 1st Edition.
5. K.R. Gupta : International Economics
6. J.Bhagavathi : International Economics
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9. Mithani, D.M. (2003): International Economics, Himalaya Publishing Co, 4th Edition.
10. Jhinghan. M.L (2009): International Economics, Vrindha Publications, 2nd Edition.
11. Dr.S.Sankaran: International Economics, Margham Publications.
12. Vaish.M.C: International Economics.

MANAGERIAL ECONOMICS

UNIT – I

Nature and scope of Managerial economics – Managerial economics – Role and responsibilities of managerial economist – Demand Analysis – Elasticity of Demand – Demand Forecasting methods.

UNIT – II

Cost Analysis – Costs – Output Relationship – Cost Reduction – Production Function: Law of variable proportions – Laws of returns to scale.

UNIT – III

Market Structures – Perfect Competition – Monopoly – Monopolistic competition – Price and Output determination under different market conditions-Oligopoly

UNIT – IV

Pricing methods – Pricing new product – profit and profit management – Profit planning and forecasting – BEP.

UNIT – V

Capital Budgeting – Cost of Capital – Capital Management – Project Profitability – Methods of appraising project Profitability.

Recommended Texts:

1. Varshney, R.L. & Maheswari K.L , Managerial Economics
2. Baumol williamm. J, Economic Theory and Operation Analysis

Reference Books:

3. Dean, joel, Managerial Economics
4. Hague D.C, Managerial Economics
5. Mote, Paul & Gupta, Managerial Economics – Concepts & Cases.

ENVIRONMENTAL ECONOMICS

UNIT – I

Economics and Environment – Definition and Role of Environmental Economics – Scope and Significance of Environmental economics – Ecology and Ecosystem – Relationship between the environment and the Economic system – Environment as a Resource – Environmental Quality.

UNIT – II

Resources – Concepts and definition – Classification of Resources – Renewable and non-renewable resources – Atomic Energy - Definition and Meaning of Conservation of Resources – Material Substitution – Product Life Extension – Recycling – Waste reduction

UNIT – III

Environmental Regulation in India - Evolution of environmental policy in India; Preservation and conservation of water resources - Air and water Acts; fiscal incentives; enforcement and implementation issues; emerging options – eco-taxes and eco-subsidies; case studies on pollution control in India

UNIT – IV

Pollution as an Economic problem – Pollution Control – Optimum level – Moral suasion – Direct control – Regulation – Fiscal technique – Effluent charges and subsidies compared.

UNIT – V

International Environmental policy – Transfrontier pollution – International Agreements – Stockholm Conference on Human Environment – Recommendations – United Nations Conference on Environment and Development at Rio- De Janerio (Agenda 21, June,1992) – An assessment.

Recommended Texts:

1. Hanley, N., J.F. Shogren, and B. White, Environmental Economics: In Theory and Practice , Oxford University Press, 2006.
2. Kolstad, C., Environmental Economics, Oxford University Press, 2000.
3. Conrad, J.M. and C. Clark, Natural Resource Economics – Notes and Problems, Cambridge University Press, 1987.
4. Dasgupta, P.S. and G.M. Heal, Economic Theory and Exhaustible Resources, University Press (Selected chapters), 1979.
5. Bhattacharya, R.N. (2001), Environmental Economics – An Indian Perspective, Oxford University Press, Delhi.

Reference Books:

1. Karpagam .M, Environmental Economics- A text book
2. Sankaran. S, Environmental Economics.
3. Pearce. G.W, Environmental Economics.
4. Joseph J.Sereca & Michael K.Taussing, Environmental Economics

