Course syllabus Entrepreneurship



COURSE DETAILS				
Type of study programme	Undergraduate professional study programme- 180 ECTS			
Study programme	BUSINESS TRADE			
Course title	Entrepreneurship			
Course code	STP007			
ECTS (Number of credits allocated)	7			
Course status	Core			
Year of study	First			
Course Web site	https://moodle.oss.unist.hr/course/category.php?id=21			
Total lesson hours per semester	Lectures	30		
	Practicals	15		
	Seminars	15		
Prerequisite(s)	None			
Lecturer(s)	Ivona Jukić, MSc, senior lecturer Slađana Brajević, senior lecturer			

COURSE DESCRIPTION

Course Objectives:

- understanding basic concepts in the area of entrepreneurship,
- understanding the role and importance of entrepreneurship for economic development,
- developing personal creativity and entrepreneurial initiative,
- adopting of the key steps in the elaboration of business idea,
- understanding the stages of the entrepreneurial process and the resources needed for the successful development of entrepreneurial ventures.

Learning outcomes

On successful completion of this course, student should be able to:

- 1. define basic terms,
- 2. analyse the business environment in order to identify business opportunities,
- 3. identify the elements of success of entrepreneurial ventures,
- 4. consider the legal and financial conditions for starting a business venture,
- 5. evaluate the effectiveness of different entrepreneurial strategies,
- 6. specify the basic performance indicators of entrepreneurial activity,
- 7. explain the importance of marketing and management in small businesses venture,
- 8. interpret their own business plan.

Course content

Term, the aim and content items. Conceptual definition of entrepreneurs and entrepreneurship. Entrepreneurship in economic theory. Historical development of entrepreneurship. Entrepreneurial practice. The importance of small business. Entrepreneurial economy. Entrepreneurship and Economic Development. Type of Entrepreneurship. Entrepreneur and small business. Features and types of businesses and entrepreneurs. Sources of business ideas. The role of entrepreneurship in economic development. Terms of entrepreneurship. Innovation entrepreneurship. and Entrepreneurship and small business. The life cycle of a small company. Small business sector in Croatia. Forms of entrepreneurial organization. Sources of capital. Entrepreneurial process. Entrepreneurial strategies. Starting a new company. Buying an existing business. Franchising. Family business. Entrepreneurial project: an entrepreneurial venture and entrepreneurial development chain. Defining the business concept. Writing a business plan. Basics of Venture Marketing. Fundamentals of entrepreneurial management. Small business enterprises. Business process: product design, operational art, stock management. Technical and technological analysis of entrepreneurial projects. Designing a business investment. Knowledge Economy. Entrepreneur biographies - the actual successes and failures. Business results in SMEs. Fostering the development of entrepreneurship. Entrepreneurship in EU. Entrepreneurship in Croatia. Entrepreneurship in transition countries. Strategic guidelines and objectives for the development of SMEs in Croatia.

CONSTRUCTIVE ALIGNMENT – Learning outcomes, teaching and assessment methods

Alignment of students activities with learning outcomes				
Activity	Student workload ECTS credits	Learning outcomes		
Lectures	30 hours / 1 ECTS	1,2,3,4,5,6,7,8		
Practicals and seminars	30 hours / 1 ECTS	1,4,5,7,8		
Preparation for mid term exam	30 hours / 1 ECTS	3,4,5,6		
Preparation of a business plan	60 hours / 2 ECTS	3,4,5,6,7,8		
Self-study	45 hours / 1,5 ECTS	1,2,3,4,5,6,7,8		
Office hours and final exam	15 hours / 0,5 ECTS	1,2,3,4,5,6,7,8		
TOTAL:	210 hours / 7 ECTS	1,2,3,4,5,6,7,8		

CONTINUOUS ASSESSMENT				
Continuous testing indicators	Performance Ai (%)	Grade ratio ki(%)		
Class attendance and participation	70 - 100	5		
First mid-term exam	50-100	35		
Second mid-term exam	50-100	35		
Business plan	50-100	25		

FINAL ASSESSMENT				
Testing indicators – final exam (first and second exam term)	Performance $A_{\rm i}(\%)$	Grade ratio k _i (%)		
Practical exam (written)	50 - 100	70		
Previous activities (include all continuous testing indicators)	50 - 100	30		
Testing indicators – makeup exam (third and fourth exam term)	Performance Ai (%)	Grade ratio $k_{ m i}(\%)$		
Practical exam (written)	50 - 100	70		
Previous activities (include all continuous testing indicators)	50 - 100	30		

PERFORMANCE AND GRADE				
Percentage	Criteria	Grade		
50% - 61%	basic criteria met	sufficient (2)		
62% - 74%	average performance with some errors	good (3)		
75% - 87%	above average performance with minor errors	very good (4)		
88% - 100%	outstanding performance	outstanding (5)		

ADDITIONAL INFORMATION

Teaching materials for students (scripts, exercise collections, examples of solved exercises), teaching record, detailed course syllabus, application of e-learning, current information and all other data are available by MOODLE system to all students.