

COURT FILE NUMBER Q.B.G. No. 480 of 2019

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE SASKATOON

PLAINTIFF ROYAL BANK OF CANADA

DEFENDANTS P.S. ELECTRIC LTD. and HARVEY KING

IN THE MATTER OF THE RECEIVERSHIP OF P.S. ELECTRIC LTD.

RECEIVER'S CERTIFICATE

RECITALS

- A. Pursuant to an Order of the Honourable Mr. Justice R.W. Elson of the Court of Queen's Bench of Saskatchewan (the "**Court**") dated October 13, 2020, BDO Canada Limited was appointed as the receiver (the "**Receiver**") of the assets, undertakings and property of P.S. Electric Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated December 14, 2020 (the "**Sale Approval and Vesting Order**"), the Court approved a proposal by McDougall Auctioneers Ltd. (the "**Auctioneer**") dated December 8, 2020 and accepted by the Receiver (the "**Auction Contract**") and provided for the vesting in the respective purchasers at auction of the right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Auctioneer of a certificate confirming (i) the payment by the purchaser of the purchase price for the Purchased Assets in question; and (ii) the transaction of purchase and sale has been completed to the satisfaction of the Receiver.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Approval and Vesting Order.

THE RECEIVER CERTIFIES the following:

- 1. The Purchasers, care of McDougall Auctioneers Ltd., have paid, and the Receiver has received, the purchase price for the assets set out in **Schedule A**, attached.
- 2. The conditions precedent to closing (if any) have been satisfied or waived by the Receiver and the purchaser (or its nominee);
- 3. The purchase and sale transaction respecting the assets set out above has been completed to the satisfaction of the Receiver; and
- 4. This Certificate was delivered by the Receiver on February 10, 2021.

**BDO CANADA LIMITED, in its capacity as Receiver
of the undertaking, property and assets of P.S.
ELECTRIC LTD., and not in its personal capacity**

A handwritten signature in black ink, appearing to read 'Chris Mazur', with a long horizontal flourish extending to the right.

Per: _____
Name: Chris Mazur
Title: Senior Vice President

**SCHEDULE A
PURCHASED ASSETS**

The Purchased Assets are as follows:

1. 2010 Ford F350 XLT Crew Cab Truck
S/N 1FTWW3BR2AEA25444, Diesel Engine, 4X4, 299055 Kms
Headache Rack, Tool Box
2. 2008 Dodge 3500 SLT Crew Cab Truck
S/N 3D6WH48A28G216246, Cummins Diesel Engine, Auto Trans
4X4, Deck, 5th Wheel Hitch, 170820kms, POS
3. 2011 Dodge 5500 SLT Crew Cab Picker Truck
3D6WU7CL4BG563025, Cummins Diesel Eng, Auto Trans,
Amco Knuckle Boom Crane, w/ Remote, 4X4, Deck, 5th Wheel,
Hitch, 113934 Kms Showing, 235/70R19.5 Tires
4. Qty of High Voltage Power Outlets
5. Manual Crane
6. Pallet of Used High Voltage Cable
7. Spool of Electrical Cable
8. Deutz Generator
9. Vector Control Module
10. Transformer
11. QTY of Used Cable
12. Green Material Rack with Light Poles
13. Two Black High Voltage Transformers
14. 2 - Service Bodies
15. 40' Sea Container
S/N 2305897
16. 40' Sea Container
S/N 415029, Rolling Overhead Crane
17. Approx 28 New/Rebuilt Elec. Motors
(In Sea Container S/N 415029)
18. Terex Almida AL5200D-4MH Light Tower
S/N GKF-22148 Showing 7400 Hrs, Isuzu Diesel Eng
19. Pallet Of Weeping Tile
20. Qty of 4x4 Dunnage
21. Qty of Wood and Metal Cable Spools
22. Subaru 4X4 Mini Truck
S/N 145R12-6PRLT, Man Trans, 36891 Kms Showing
July 2008 Sask Safety V170636
23. Jib to Fit Telehandler
24. 40' Sea Container
S/N 473528, Rolling Overhead Crane
25. Approximately 41 New/Refurbished Electric Motors
(In Sea Can S/N 473528)
26. 40' Sea Container
S/N 8033700, Overhead Rolling Crane
27. Appoximately 46 New/Refurbished Electric Motors
(In Sea Can S/N 8033700)
28. 40' Sea Conatainer
S/N 8266863, Rolling Overhead Crane
29. Approximately 45 New/Refurbished Electric Motors

(In Sea Can S/N 8266863)

30. 2 - Greenlee Pipe Rolls
31. Polaris 2X4 ATV (Unknown Running Condition)
32. P/T Lawn Broom
33. Man Basket
34. 40' Sea Container Tool Crib
S/N 1625799
35. 2 - Pipe Stands
36. 3 - Greenlee Pipe Rollers
37. Greenlee Conduit Bender
38. 2 Homebuilt Pipe Roller Stands
39. 2 Greenlee Hyd Pipe Benders
40. Greenlee Elec/Hyd Power Pac
41. Hyd Puller
42. Bench Top Drill Press
43. Ridgid Pipe Stand
44. Deck Mount Pipe Vise
45. Qty of Chain Falls, HD Extension Cords and Cable Slings
46. Greenlee Rolling Pipe Stand
47. Greenlee Pipe Bender
48. Qty of Coveralls
49. 5 Wobble Lights
50. Qty of Insulated Tarps
51. Rope Lanyards
52. Sala Confined Space Tripod
53. String Lights
54. Qty of Rope
55. Sala Lift II Confined Space Winch
56. Qty of Rigging
57. Greenlee Pipe Bender Adapters
58. High Voltage Plugs
59. Cell Signal Booster
60. 2 - Dewalt Grinders
61. 2 - Makita Grinders
62. Endless Slings
63. Power Fist Bench Top Drill Press
64. Qty of Hand Tools
65. 2 - Bench Grinders
66. Qty of Domestic Kitchenware
67. Greenlee Power Pac and Adapters
68. Bench Grinder
69. Ridgid 535 Pipe Threader
70. Ridgid Pipe Threader Bits (Incomplete)
71. Insulated Tarps
72. String Lights
73. Wobble Light
74. Durex 10" Table Saw
75. Milwaukee 14" Abrasive Cut Off Saw

76. Air Systems SVF-25ACAN Blower Fan
77. Qty of Coveralls
78. 3 - Hyd Pipe Lift Wheelers
79. Pipe Bender
80. Qty of Garden Hose
81. Greenlee Pipe Bender Kit 1/4" - 4"
82. Man T-Post Pounder
83. Large Qty of Partial Spools of Cable
84. 40' Sea Container
S/N 6808523
85. 40' H/C Sea Container
S/N 6931800
86. Qty of Old Office Furniture
87. Commercial Infrared Char-Broil BBQ
88. John Deere Roto-Tiller
89. Case 60 Trencher
S/N JAF0235919, Gas Eng, Man Start
90. Work Platform
91. Smooth Bucket to Fit a Telehandler
92. Brandt Snow Bucket to Fit a Skid Steer
93. Trencher Weights
94. QTY of Used Tires
95. 2 - Trencher Chains
96. Slurry Tank
97. 2008 Load Max 34' T/A Goosneck Trailer
S/N 5L8GH342881014391, B/T, Ramps, 2 - 10000lb Axles
215/75R17.5 Tires, Spring Susp, Pop Up Center
98. 2006 H&H 20' Speed Loader T/A Equipment Trailer
S/N 4J6EX20296B079647, 2 - 7000lb Axles, Ball Hitch, Hyd Tilt,
Solar Charge Pac,
99. 2012 Trailtech 16' T/A Dump Trailer
S/N 2CUB38E91C203539, 2 - 7000lb Axles, 235/80R16 Tires
Ramps, 2 - Piece End Gate
100. 2006 Trailtech T/A Equipment Trailer
S/N 2CU138JAX62020152, Ramps, Ball Hitch, 2 - 6000lb Axles
101. 1979 Ditch Witch BT12 T/A Utility Trailer
S/N 10706, 6 Bolt Rim, Ramps, 235/85R16 Tires
102. Hyd Reel Roller
103. Rolling Staircase
104. 2002 Genie TMZ-50/30 P/T Boom Lift
S/N 5D8AA23152B000059, Elec, Ball Hitch
105. 40' Sea Container
S/N 5974304
106. Truck Seat
107. Weather Guard Slide in Tools Boxes
108. 2 - 10KH Axles
S/N 42-51136-051136-1-1-001, 42-51136-051136-1-1-002
10000lb Capxity
109. Qty of Tires and Rims
110. As New Overhead Light Fixture
111. 40; Sea Container
S/N 170266, Side Roll Up Door
112. 1 Set of Rolling Scaffolding

113. Engine Lift
114. Red Rolling Tool Cabinet
115. Red Rolling Cabinet w/ Welder and Hand Tools
2 - Makita Grinders, M/C Set, Milwaukee Drill, Ext cords,
Misc Hand Tools, Miller Mig Welder
116. Qty of Green and Black Suck Hose
117. 1 Set of Rolling Scaffolding
118. Spool of Lay Flat Hose
119. 2 - Spools of Rope
120. 2 Wheel Wheel Barrow
121. Rolling Greenlee Tool Box w/ Cable Roller Set
122. Greenlee Rolling Tool Box w/ Greenlee Roller Set
123. Qty of Greenlee Cavble Sheaves and Cable Routing Adapters
124. Red Rolling Cabinet
125. Wheeler
126. Bag of Cable Routing Hooks
127. Cage w/ 24 Panels of Portable Construction Fence
128. Knaack Tool Box w/ Contents
129. Snow Blade to Fit Yard Tractor
130. John Deere TR48B Trencher Att to Fit Skidsteer
131. 2 - Spools of Layflat Hose
132. Trenching Bucket
133. 2008 Terex Almida AL4000 Light Tower
S/N 4ZJSL141981001858, Unknown Hrs, 4 Lights
134. 2008 Terex Almida AL5000 Light Tower
S/N 4ZJSL151681000269, Showing 11273 Hrs, No Lights
135. 2008 Terex Almida AL4000 Light Tower (NO ENGINE)
S/N 4ZJSL141781001657, No Engine, 4 Lights, LT4
136. 2008 Terex Almida AL4000 Light Tower
S/N 4ZJSL141581001656, Unknown Hrs, Missing LH Wheel, 4 Lights
137. 2 - Pipe Carts
138. John Deere Snow Blower to Fit Yard Tractor
139. Excavator Att to Fit Skid Steer
140. Qty of Greenlee Straight Cable Rollers
141. Qty of Ground Cable
142. 40' Sea Container
S/N 4023083
143. 2007 H&H 30' T/A Gooseneck Trailer
S/N 4J6HD30257B090934, 2 - 10000lb Axles, Beaver Tail,
144. Skid Mount Office Sea Container
145. 10 - 3"X3"X250" HSL Tubing
Alluminum
146. Skid Mount Boiler Tank
147. 40' Sea Container
S/N 4338755, (Locked could not view inside)
148. 40' Sea Container
S/N 44778368

149. Qty of ol Office Furniture and Appliances
150. Qty of Conduit and Wiring Materials
151. Red Wagon
152. Small Material Parts Room With Shelving
153. Qty of Conduit
154. Wire Inventory
155. Light and Transformer Inventory
156. Pallet Racking in Shop
157. 2012 Dodge 3500 SLT Crew Cab Truck
S/N 3C7WDTCL0CG102357, Cummins Engine, Auto Trans,
163415 Kms, Missing Half Rear Seat, Tool Boxes and Misc Hand,
Tools and Inventory
158. Aprox 26 Step Ladders
159. 2012 John Deere 320D Skid Steer
S/N 1T0320DMTCG217219, Hyd Q/A, Cab w/ Heat/AC, 72" Bucket
Showing 1072 Hrs, 4 Aux Hyd, ISO/H Controls, Poor Tire Condition
12-16 Tires, Foot Throttle
160. Tote of Oil w/ Hand Pump
161. 1996 JCB 506-36 Telehandler
S/N SLP50636VE0579122, 7256 Hrs Showing, 36' Reach,
7000lb Capacity, Standard Trans, Outriggers, Q/A
162. Sterling Speed-Trol Hyd Reeler
S/N METRIC
163. Qty of Portable Electric Panels
164. 1992 John Deere 430 Yard Tractor
S/N M00430X111412, 20 HP Yanmar Diesel Engine,
3 PT Hitch, PTO,
165. John Deere 15 Wagon
166. Yamaha EF2600 Generator
167. Small Electrical Inventory Inside Main Shop
168. 6 Water Coolers
169. Hilti DWP-10 Water Charge Pump
170. Magtron Mag Drill
171. 220V Heaters
172. Qty of Grinders and Drills
173. String Lights
174. Dewalt Hammer Drill
175. Greenlee Knockout Kit
176. Laser Level
177. Rotary Tool
178. 2 - Makita Jig Saws
179. 3 - 3/4" Socket Sets
180. Milwaukee Hammer Drill
181. Milwaukee Deep Saw
182. Sawzall
183. Greenlee Cable Bender
184. Hilti Hammer Drill

185. Hilti Recipricating Saw
186. Hilti Hammer Drill
187. Hilti DX460 Powder Actuated Gun
188. Cadwled Copper Bonding Tool
189. Greenlee Hyd Punch Driver and Tooling
190. Misc Hand Tools
191. Cable Cutters
192. 3 - Milwaukee Cordless Skil Saw
193. 4 Fish Tapes
194. Assorted Drill Bits
195. Dewalt Jig Saw
196. Hilti Fasteners
197. Battpac Crimp Tool
198. Greenlee Crimper
199. Greenlee Gator Cutter
200. Greenlee Gator Cutter
201. Greenlee DC Cutter
202. Milwaukee Corded Cut Off Saw
203. 2 - Ridgid Pip Threaders
204. Hilti Hammer Drill
205. Qty of Rigid Threading Bits w/ Hand Reamer and Threader
206. Qty of Greenlee Hand Pipe Benders
207. 2 Blue Bolt Organizers
208. Grey Industrial Parts Shelving
209. Heavy Gauge Cords
210. Oxy/Acet Cart With Gauges and Torch (tanks not included)
211. Drafting Table
212. Qty of Magnet Wire
213. Electric Motor Rewiring Lathe
214. Magnet Wire Spooler
215. Metal Work Bench
216. Qty of Lanyards
217. Large Qty of Coveralls in Lunch Room
218. 2008 H&H 18' T/A Deck Over Trailer (Appraised by Description Only)
S/N 4J6FD18288B097684, NOT VIEWED
219. 2012 Dodge Ram 3500 SLT Crew Cab Truck
S/N 3C63D3HLXCG220710, Cummins Engine, Auto Trans, W/ Tool Boxes
193749 Kms Showing, 4X4, Tool Rack,
220. Step Ladder, Hilti Hammer Drill,
221. Yamaha Generator
222. Ridgid Pipe Threader
223. 10X44 Skidded Lunch Shack
Located at Cornach SK
224. 20' Skidded Tool Sea Container
Boundry Dam SK
225. 2010 Hardshack 12X60 Skidded Lunch Shack
Boundry Dam
226. 2007 Ford Ranger XLT Truck
227. 2013 Dodge 1500 SLT Truck
At Mechanics Shop Being Repaired
228. Lincoln SA-200 Welder x 2
229. Pipe Rack w/ Pipe
230. Yamaha EF2600 Generator

- 231. Thermal Arc Predator Welder
- 232. Misc Cables
- 233. Chain Hoist x 2
- 234. John Deere AC150F Heater
- 235. Milwaukee Heavy Duty Dymorig
- 236. Drywall Lift
- 237. Chopsaw x2
- 238. Red Maple 5500 Watt Diesel Generator
- 239. Flexahopper Poly Tanks x 2
- 240. 1998 Genie Z45/22 Manlift
S/N Z-45-007981
4307 Hrs Showing
- 241. Storage Shack On Skid
- 242. Misc Propane Tanks
- 243. Rig Mats x 3
- 244. 2001 Genie Z45/22 Manlift
S/N Z4525-17407
- 245. Portable 2008 Terex AL5000 Light Tower
S/N 4ZJSL151281000303
20 Kw
- 246. Craftsman Riding Lawnmower
6 Speed, 17.5 HP
- 247. Pallet of Cable
- 248. Misc Motors
- 249. John Deere 48" Tiller
S/N M02902X100027
1000 PTO
- 250. Pallets of Work Lights
- 251. Waste Bin w/ Fork Pockets
- 252. 2006 JLG 25AM Electric Lift
S/N 0900025366
12 Volts, 25.2 FT
- 253. Misc Cable
- 254. 2" Subaru Trash Pump
- 255. Misc Motors
- 256. Metal Racking
- 257. Shelves of Cable
- 258. 2010 Trailtech Gooseneck Tridem Trailer
S/N 2Cu848PE4B2029963
- 259. 40' Seacan
- 260. Qty of Electrical Motors & Parts
- 261. 40' Seacan Container
- 262. Qty of Electrical Motors
- 263. Misc Cable
- 264. Qty of Electrical Motors
- 265. Qty of Electrical Power Box

- 266. Fuel Tank on Skid
- 267. Portable S/A Jobsite Light Tower
- 268. T/A Trailer w/ Deutz Genset & Fuel Tank
500 Gallon Huge L Steel Fuel Tank, 5349 HRs, 126 Kw
- 269. T/A Trailer w/ Armstrong Genset & Fuel Tank
500 Gallon Huge L Steel Fuel Tank, 160 Kw, Diesel, Phase 3
- 270. Qty Of Electrical Motors
- 271. 2006 Case 580 M Series Backhoe
S/N N6C413453
2263 Hrs
- 272. Auger Bits
- 273. John Deere PA30 Skid Steer Attachment
- 274. Skid Steer Forks
- 275. Ditch Witch 3700 Trencher
S/N 3T0356
2299 Hrs,
- 276. Ditch Witch R40 Trencher
S/N 404839
487 Hrs,
- 277. Office Shack 6x12
- 278. Electrical Power Box
- 279. Qty of Electrical Cable
- 280. 2010 Sullivan D185 Air Compressor
S/N 4YABG1210AM100342
780 Hrs, 125 PSI
- 281. 2003 Mod U Blast MBM-6.5PRE Sand Blaster
S/N 12VDC
- 282. Trailer w/ Air Compressor & Sand Blaster
- 283. Sullair 375HDPQ Air Compressor
S/N 004-124695
6718 Hrs,
- 284. S/A Enclosed Trailer
Steel Frame, Side Door, License Plate 776 FBN
- 285. Pallets of Electrical Cable
- 286. Caterpillar C9-230AG Portable Genset
S/N X3R00139
210 KW
- 287. Cummins C80D6R-A043T054 Portable Genset
S/N C130469017
80 KW, 9027 Hrs
- 288. 40' Seacan Container
- 289. Ridgid 500 Pipe Threader
- 290. Qty of Electrical Power Box's & Parts
- 291. 125 KW Deutz Genset On Skid
S/N 8135-8805367
- 292. Air Rivet Gun
- 293. Power Mate Grease Gun

294. Drill & Impacts
295. Grinder X 4
296. Solar Battery Load Tester
297. Air Hose Reel X 3
298. Work Bench w/ Tools
299. Battery Charger
300. Air Impact Wrench X 3
301. Tool Chest Full of Tools
302. Lubricants & Socket Sets
303. 2 Ton Chain Hoist w/Frame
304. Welder
305. Slings & Straps
306. Metal Racking
307. Misc Size of Electrical Motors
308. Tool Chest
309. 2014 Karcher Pressure Washer
S/N 010138
2000 PSI
310. Fifth Wheel Hitch
311. Electrical Motor
312. Ridgid Pipe Threader
S/N 352124
313. Rothenberger Ratchet Threader Set
314. Qty of Extension Cords/Cable
315. 8' Ladder
316. 3 Step Ladder
317. Caterpillar NRR40 Forklift
S/N 2NL01270
318. Coleman 10 HP Generator
319. Trojan II Battery Charger
S/N 54787
320. Hilti TE75 Hammer Drill
321. Hilti Case w/ DX 351 & XBT 400-a
322. Subsite 75T Cable/Pipe Locator
323. Mastercraft Tool Chest
324. Chain Hoist X 4
325. Westward Drill Press
326. Sand Blaster
327. Hydraulic Press
328. Baldor Bench Grinder
329. Tool Chest
330. Parts Washer
331. Qty of Lubricants
332. Fifth Wheel Hitch X 2
333. Air Hose Reel
334. Metal Racking

- 335. Lunchroom Suite
Chairs, Tables, Microwave, Coffee Maker
Water Cooler
- 336. Harness Lanyards
- 337. 40' Sea Container

For greater certainty, the Purchased Assets do not include any of the following:

McDougall Auctioneers Ltd. Lot Number	Description
671	8' x 20' Storage Container
3118	Ercole Metal Saw - 220 Volt
7142	3 Phase Motor
7141	(2) Baldor Industrial Motors - 3 Phase
7143	Teco Oil Well Pump Motor 3 ph
7146	TEFC 3 PH Motor
7144	Dura Roughneck Oil Well Pump Motor 3 Phase
7149	TECO Westinghouse 10 HP 3 Phase
7151	Phase 3 Electric Motor
7155	3 Phase Motor
7170	Westinghouse 3 phase
7164	OPTIM TEXP HE 10 HP 3 Phase
7071	Dura Roughneck 50 HP 3 Phase
7039	Roughneck 3 Phase induction Motor
7000	ETATECH 3 Phase Electric Motor
3098	15HP 3 Phase Electric Motor with Pump