



eNewsletter from Patriot One Technologies Inc.

BUILDING A SOLID INDUSTRY LEADING BUSINESS WITH INTEGRATED PRODUCTS & PARTNERSHIPS

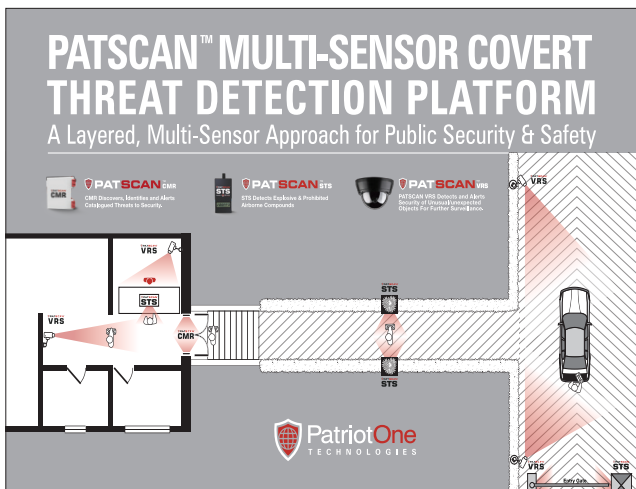
In 2016, Patriot One Technologies launched as a business with the goal of commercializing a single technology that could be covertly deployed, and which uses microwave radar coupled with machine learning (i.e. cognitive microwave radar) to discover active threats entering a facility or venue. The product was announced as the PATSCAN CMR covert weapons detection solution and created a stir in the marketplace as a key alternative to the current overt metal detector offerings in the market.

Since Patriot One’s launch and introduction of the PATSCAN CMR solution, other competitive technologies, including millimeter wavelength, thermal imaging and magnetic detection technologies, have begun to receive notice and/or launch to address what looks to be a \$119+ billion* marketplace for threat detection technologies by 2022.

As a company, Patriot One is excited about the growth in the marketplace and is always ready to commend all those trying to have a positive impact on the lives of our global citizens and their communities.

Over the past two-and-a half years, Patriot One has learned the challenges related to covert and overt threat detection are far greater than just deploying a single technology to detect a potential threat. The company knows that threats can come in a variety of forms, from carried weapon threats to explosive and chemical threats from individuals or terrorist groups. The world has seen many tragedies these past two years and people are desperate for solutions.

Patriot One is taking a two-pronged approach to addressing these active and terrorist threats in our communities – an integrated product platform and corporate-level partnerships



[Click image above to view our online presentation](#)

Integrated Product Platform

The first approach is through product integration and creating a networked platform of sensors and solutions. Over the past few years, Patriot One’s business development and marketing team have been out in the marketplace promoting its weapon detection solutions. During this period, the team has heard similar themes from reseller partners and their end-clients; the need for extending perimeters to catch active threats further out. As Patriot One has become more globally known within the safety and security space, other non-commercialized technologies, offering different covert threat detection solutions

began to reach out to Patriot One; solutions that when integrated with the PATSCAN CMR could create threat detection opportunities further from the building or venue; technologies like video object recognition and explosive and chemical detection solutions.

Thus, the acquisition of EhEye for the PATSCAN VRS video recognition solution and the joint venture establishing Sotech Secure for the PATSCAN STS multi-chemical threat detection solution. Patriot One continues to look for and trial other sensor technologies to help the company’s resellers and end-user clients extend their perimeters. The company expects to make additional product and partnership announcements in this area during 2019.

Corporate Partnerships & Alliances

The second approach is through corporate partnerships and alliances. Since launch in 2016, Patriot One has been in active discussions with several large, global corporations. Today, the company has key relationships with three Fortune 100 companies; IBM (#34), Cisco Systems (#64) and Raytheon (#119). Cisco is the global leader in network integration and rollout, IBM has the expertise in AI/machine learning and cloud processing and a huge global client base and Raytheon is the world-renowned leader in radar technologies.



By working with these top global leaders, Patriot One not only looks to rollout an integrated covert threat detection platform beginning in 2019, but to do so in a robust, globally scalable manner. The company and these key partners are working together to advance the development of the PATSCAN multi-sensor covert threat detection platform, and its various solutions.

The goal for all is to ensure each solution delivers the expected results prior to any commercial rollout, and the pilot tests currently in place are helping move towards that goal.

Overall, our collective approach is first looking to deter active threats, and then detect and defend, should deterrence not be successful. Additionally, these partnerships will help to build a robust pipeline of sales and further innovation for the next generation of threat detection products.

It’s through this two-pronged approach that Patriot One truly believes it will have the maximum impact for addressing today’s active and terrorist threats in a successful and proactive manner. It’s only when partners and products come together to help make some of our softest targets harder will we see deterrence become a key success for our communities and global citizens. ♥



Patriot One Team exhibits at Security & Counter Terror Expo (SCTX) London, UK 2019.
* Markets and Markets Research: Threat Detection Systems Market worth 119.17 Billion USD by 2022 (<https://www.marketsandmarkets.com/PressReleases/threat-detection-system.asp>)

CEO CORNER

Pilots, Products, Partnership & Markets

This has been an exciting quarter for Patriot One Technologies, our team and our partners centered around the core themes of Pilots, Products, Partnership & Markets.

Pilots

At the close of 2018 we had just launched a number of pilot programs with key reseller and direct clients. During this quarter, our team has garnered a great deal of data and operational experience which continues to aid in the development of our solutions. Many investors are asking if we are still on track with our Phase 4 / Lab-To-Market Timeline as per our corporate presentation. At this time, I am comfortable in saying, "Yes, we are on track". But more importantly, during Q2 our team will begin involving our strategic partners to help with these programs. Now we that we have this partnership support we can leverage both their expertise in in product development and deployment. With our partners support, we see excellent potential in moving from these pilots into commercial deployments with these resellers and their end-user clients' facilities.

Life Saving Products

As we have shared many times, we work hard to remind our clients, partners and shareholders that our PATSCAN solutions are life-saving products, and our goal is that each technology deployment meets our performance requirements prior to broader roll-out. As our main story in this newsletter highlights, we are bringing together a suite of PATSCAN solutions to meet customer demands for extending their security perimeters to create safer facilities. These product integrations, coupled with the strategic relationships we have engaged in with CISCO, IBM and Raytheon are positioning Patriot One as the global leader in multi-sensor covert threat detection technologies and services. It is also important to note that larger companies in today's marketplace are being forced to pull back or hold their products, due to marketplace perceptions that these products launched prematurely. We want to ensure that each PATSCAN product is truly ready for the marketplace and won't launch prematurely. We hope that you agree.

Key Partnerships

Over the past quarter we have made great progress in our partnerships, with Raytheon and Cisco Systems in particular. Ongoing discussions continue with several of the largest security integrators and their

clients. These partners offer Patriot One world class expertise in their core areas of competence and global reach. We are honored that some of the largest global multi-national corporations not only believe in our vision to "create a world safer from acts of violence on our global citizens' but are jumping in to assist with resources to make this vision a reality.

Markets

Equally important, Patriot One was recognized this quarter by the TSXV (Canada) and OTCQX (US) exchanges as one of the fastest growing tech stocks in the space, ranking 2nd and 6th place respectively. On Tuesday, April 9, as announced on March 6th, Patriot One uplisted to the TSX main market board, which is a testament to our shareholders, our governance and widespread support for our multi-sensor approach to threat detection. I want to thank all of our supporters for these marketplace achievements, and I am confident that more will follow.

In summary, Q1 of 2019 has been an exciting quarter and we anticipate much more to follow. Thank you for all your support in our mission to become the foremost proponent and provider of innovative threat detection and counter terrorism solutions for safer communities. Regards, Martin



CEO, Martin Cronin & Policy Advisor, Peter Umhofer attend government meetings.

INVESTOR RELATIONS

THE DIFFERENCE BETWEEN TSX AND TSXV

In November 2016, Patriot One Technologies successfully commenced listing on the TSX-Venture Exchange (“TSXV”) under the trading symbol “PAT.” On Tuesday, April 9, 2019, just two and a half years later, the Company has graduated to the Toronto Stock Exchange (“TSX”).

WHY?

The main purpose of the TSX-V is to provide a platform to access capital for earlier stage or emerging companies through access to public venture capital that helps facilitate growth. In accordance with that mandate, the TSXV has much less stringent minimum listing requirements than the TSX.

Patriot One now trades on the Toronto Stock Exchange (TSX), one of the world’s largest exchanges, and the senior equity market in Canada.

The TSX can be viewed as a platform that provides a market for well-established businesses and management teams with experience in public markets. What are the benefits? It provides issuers with:

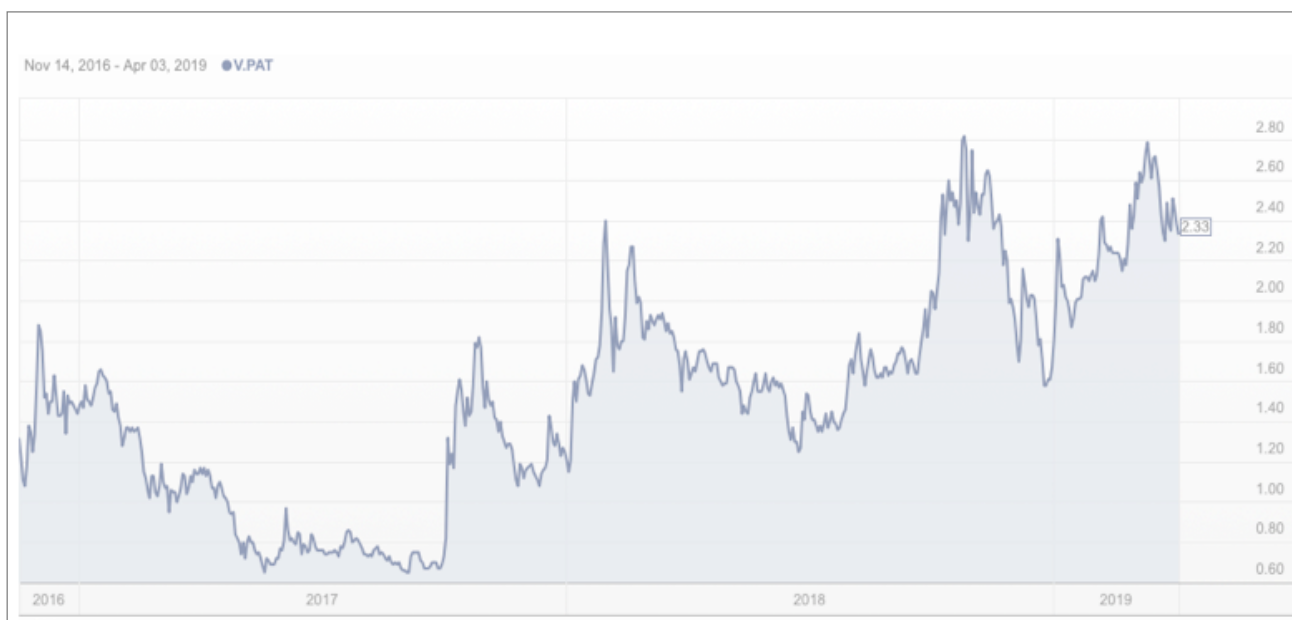
- A larger reach to institutional investors
- Enhanced liquidity
- Specialized indices
- Greater visibility
- Greater analyst coverage (currently covered by Canaccord Genuity)

The corporate governance policies and disclosure requirements of the TSX are generally stricter than the TSXV, as the TSXV’s listing and corporate governance policies are tailored toward small-cap companies.

Patriot One has grown from its early roots as a lab product funded out of McMaster University to the well-established company it is today, moving from a venture-listed company to the benefits the TSX brings, makes sense.

We have positioned PAT with a highly skilled and experienced management team, second to none advisory Board, maintained a strong balance sheet and expanded to a portfolio of cutting-edge new threat detection technologies. All of these points paved the way to the TSX graduation, with the goal of providing our shareholders with long-term value.

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BUSINESS DEVELOPMENT

The business development team has been extremely busy over the past few months and continues to identify and create some great opportunities not only for product pilot programs, but also key corporate partnerships.

The Centre of Excellence for Threat Detection at the University of North Dakota has been established following approval. Budget for the Centre of Excellence has been set aside and the first pilot trials to evaluate several PATSCAN pilots are underway at UND, with a plan to test and trial other new technologies throughout the year.

The team has continued to cultivate its current and new reseller relationships. With this growth comes the expansion of our UK office to help manage our Europe Middle East and Africa opportunities.

As we have added to our product line, we have begun introducing the PATSCAN multi-sensor covert threat detection platform. This approach not only provides organizations with the ability to fully integrate our solutions with any existing security infrastructure, but also focus on primary and secondary screening points.

Over the next few months, our BD team will continue to concentrate on moving forward with the education, healthcare and resort sectors.



TSX: PAT | OTCQX: PTOTF

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INVESTOR RELATIONS

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It's an exciting time for all of us, having seen great growth since launching in October 2016 on the TSXV venture board.

Our responsibility in moving this company forward grows even greater for our staff, shareholders and partners. Our team remains focused on their specific roles to deliver on our vision and mission to create safer communities and save lives.

Over the past 2 1/2 years on the TSXV, we have fielded thousands of calls from investors. The majority of investors remain silent, watching our progress and determining their own investment strategy and risk tolerance, based on public information we have made available to the marketplace.

Please be assured, Patriot One's board, executive and legal teams will make public announcements that are material to the business in a clear, concise and timely manner, as required of a publicly traded firm. Help us stay focused on delivering on our PATSCAN multi-sensor covert threat detection platform and let's save lives together.



Patriot Team Post-Investor Presentation

PATSCAN MULTI-SENSOR COVERT THREAT DETECTION PLATFORM

A few months back we introduced the concept of PATSCAN™ Multi-Sensor Covert Threat Detection Platform. This is what we see as the next generation of sensor and AI software solutions to covertly deploy as a layered platform approach to detect active threats.

The platform features the PATSCAN™ CMR covert weapons detection system, PATSCAN™ VRS video threat recognition software, and PATSCAN™ STS multi-chemical sensor. All three products target cost-effective deployment at weapons-restricted facilities and share proprietary networked machine learning software.

The PATSCAN platform secures perimeters – from parking lots to access points to inside a facility; identifying weapons, other threats, and related incidents for immediate security response. Patriot One’s motto - Deter, Detect and Defend is based on the belief that widespread use of its PATSCAN™ Multi-Sensor Covert Threat Detection Platform will act as an effective deterrent.

Patscan CMR Update

The PATSCAN CMR team have spent the past quarter hard at work engaging with selected re-seller clients - optimizing system performance and CONOPS around key requirements. In addition to this, the development team continued to evolve the AI/machine learning software for automatic concealed threat detection of mass casualty threats, carried on person or in bags, in high throughput environments. The team also worked to address technical aspects of product scalability across multiple sites.

During the coming quarter, the team will engage with our major strategic partners to leverage



their data collection experience and product development skills to help bring our concealed threat detection solution to market.

Patscan VRS Update

The Video Technology team, working on the PATSCAN VRS, has achieved its internal



Q1 goals around performance and accuracy. This has allowed the company to ship our paid pilot clients our latest release, as well as expand into number of new paid pilot

locations. These additional locations will be used to further bulletproof the VRS throughout Q2, increasing accuracy across additional common environments that include variations in lighting and distance.

Enhancements to our processing platform are also underway which are expected to produce significant performance gains heading into commercial orders towards the end of Q2. These gains will allow us to increase the number of cameras being processed, thus reducing the cost of each video stream. Finally, the VRS team has standardized the hardware specifications and has established a reliable supply chain within the Cisco ecosystem.

Patscan STS Powered by Sotech Secure (A Jv)

After several successful demonstrations in Las Vegas in February, the Sotech Secure team has headed back to their lab in Texas. The team is readying the PATSCAN STS solution for paid pilot trials to begin later in Q2, as announced in the Joint Venture release in January 2019.



MEDIA & PRESS COVERAGE

- Financial Post/Canada.com: Five stocks that could save your life and make you money at the same time
- Wall Street Analyzer: Interview with Patriot One Technologies CEO
- ACM News: AI Spots Guns
- Military Times: The smart solutions to the terrorist threat
- Professional Security Magazine: Knives off the streets
- The Telegraph (print) – Knife detection radar could help police tackle stabbing epidemic
- The Telegraph (online) - Knife detection radar could help police tackle knife crime epidemic
- City Security (print) – Combating the threat of the lone actor

Press Interview at SCTX Counter Terrorism Conference

- Andrea Berkoff, Editor, City Security
- Nick Hudson, News Editor, Police Oracle – awaiting coverage
- James Ling, Managing Editor, Security News Desk / Security Buyer – awaiting coverage
- Barry Cross, freelance reporter, Jane’s Airport Review – awaiting coverage
- Philip Ingram, freelance writer and editor, Security and Defence (plus various others)



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UPCOMING Q2 EVENTS & PROGRAMS



ISC West Sands Expo Center
 Location: Las Vegas, Nevada USA
 Dates: April 9 – 12, 2019
 Website: www.iscwest.com
 Participation: Booth Space 6141 – In Unmanned Technologies Section



CANSEC Conference by CADSI
 Location: EY Center, Ottawa
 Dates: May 29-30, 2019
 Website: www.defenceandsecurity.ca/CANSEC/
 Participation: Staff Attendance



NASRO 2019 Conference
 (National Association of School Resource Officers)
 Location: Pigeon Forge, Tennessee USA
 Date: June 23-28 2019
 Website: nasro.org/conference/
 Participation: Booth



61st Annual IACLEA Conference 2019
 Location: Vancouver BC
 Dates: June 25-28, 2019
 Website: <https://www.iaclea.org/program>
 Participation: Staff Attendance

INVESTOR EVENTS

Scottsdale Capital Investment Conference
 Location: Scottsdale, Arizona USA
 Dates: April 26-28, 2019
 Website: www.capitalevent.ca/conferences/scottsdale-capital-investment-conference/
 Participation: Staff Attendance

TSX Venture 50™ Capital Conference
 Location: Kelowna, BC Canada
 Dates: July 11-13, 2019
 Participation: Staff Attendance



Security & Counter Terror Expo (SCTX) London, UK 2019