



مؤسسة البترول الكويتية
Kuwait Petroleum Corporation

KPC NEWS

Monthly Newsletter issued by Media Relations Dept. KPC
Thirteenth Year - Issue 146 - March 2014



KPC 2nd Golf Contest...distinguished

Issue 146



Dialogue

Faisal Al-Jaber Al-Sabah

Deputy Managing Director, Relations & IT

I would like to applaud the serious steps which KPC takes to enhance its status locally and internationally. These steps include its participation in different activities; the matter emphasizes the fact that it is not only a reliable resource of oil, but it is also an effective economic entity that optimizes the values of social responsibility. Accordingly, it supports the relation between the economic business and the social activity; the matter will be reflected positively on the life of the individual and the society.

Indisputably, the exhibition of 'Proud To Be Kuwaiti' (P2BK) which coincides with the Kuwaiti celebrations of national days is one of the most important activities which KPC participated in this month, as this exhibition has become a national occasion and one of the characteristics of cohesion among the groups of the Kuwaiti society.

In this context, KPC represented by International Marketing Sector has recently organized the KPC 2nd Golf Contest for its clients from all over the world. This contest which is considered the biggest forum for the corporation's clients on Kuwait's land including several traditional and cultural activities in an aim to let KPC guests be acquainted with the civilizational aspect of the State of Kuwait. In addition, it is also aimed to bolster cooperation with countries all over the world and underpin the Kuwaiti economic relations with the key international oil companies, and reinforce the status and reputation of its activities on top of which the social activity.

As we underline KPC steps in the field of social responsibility, we would like to confirm that these steps are allotted in its 2030 strategic directions which have given a lucrative opportunity to enhance the concepts of social responsibility in the society in an aim to achieve the sustainable development in all fields.

2

KPC participates in 7th national forum of



Issue

Contents

March 2014

146

12

KPC participates in Kuwait's celebrations of national days



For your Opinions & Suggestions



It is the pleasure of KPC News staff to extend their heartfelt gratitude to all colleagues who contributed to KPC News past issues. We will be more than happy to receive even more of your contributions and ideas which will further bolster constructive cooperation and continuous progress.



مؤسسة البترول الكويتية
Kuwait Petroleum Corporation

14



Training course on industrial fires held

KPC News Team:
Public & Media Relations Dept.
Press & Publications Section
Ext. 4785 - 4789 - 4769
Fax: 24994991
Email: media@kpc.com.kw



KPC participates in 7th national forum of P2BK 2014



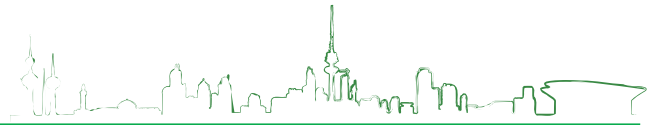
Kuwait Petroleum Corporation patronized the 7th National Forum of Proud To Be Kuwaiti (P2BK) whose activities were launched on Wednesday January 29, 2013 under the patronage of HH the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah and inaugurated by Minister of Information, State Minister for Youth Affairs Sheikh Salman Al-Hummoud Al-Sabah.

For his part, Sheikh Salman hailed KPC's patronage and participation in the forum, indicating to the influential role

which the corporation plays in supporting the social activities; the matter reflects its keenness on enhancing the concepts of social responsibility among the various institutions of the civil society.

Meanwhile, Managing Director of Relations and Information Technology Mr. Ali Al-Obaid, hailed the visit which HE Minister of Information paid to KPC's booth, emphasizing that KPC is keen on patronizing such forum annually which is considered a wonderful gathering for the best Kuwaiti





small projects. In addition, it is a lucrative opportunity to display the Kuwaiti innovations and talents in all fields. He further added that the corporation believes that manpower is the real resource of any institution; consequently, KPC pays special concern to its personnel that are considered renewable energy.

It is worth mentioning that KPC took part in the forum through a booth to reflect the various development aspects of the Kuwaiti oil industry. In addition, it presents a synopsis on the activities of KPC's subsidiaries through KPC publications. Add to this the documentary films which spotlight the journey of progress and success accomplished in the oil sector.



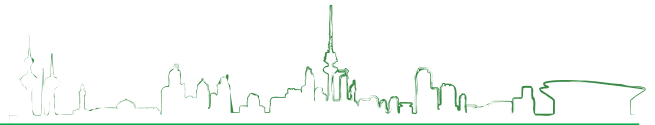


Al-Omair receiving a number of ambassadors in his office



His Excellency Dr. Ali Al-Omair, Minister of Oil, Chairman of KPC board of directors, State Minister for Parliament Affairs, received in his office on Tuesday February 11, 2014 HE Andreas Marcelo, Cuba's ambassador to Kuwait, HE Nicolas Tess, Netherlands' ambassador to Kuwait, HE Ramy Tahbob, Palestine's ambassador to Kuwait, and HE Sunil Jain, India's ambassador to Kuwait.





Al-Adsani receives Tajik ambassador

KPC's CEO Mr. Nizar Al-Adsani received HE Dr. Zubaydullo Zubaydov, ambassador of the Republic of Tajikistan to the State of Kuwait, and the accompanying delegation in his office on Wednesday February 5, 2014 in the presence of Mr. Ali Al-Obaid, Managing Director of Relations and Information Technology at KPC.

They exchanged cordial talks and tackled issues of mutual concern particularly in the oil field to share common ideas on dealing with the international oil markets.



... and he receives dean of KiLAW

Chief Executive Officer of Kuwait Petroleum Corporation (KPC) Mr. Nizar Al-Adsani received in his office the President and Dean of Kuwait International Law School, and Chairman of Board of Trustees Dr. Bader Al-Khalifa on Thursday January 30, 2014.

They exchanged cordial talks and underlined the considerable role which KPC plays in supporting the various institutions of the civil society particularly the educational ones leaning on its social responsibility towards the society.

For his part, Al-Khalifa extended his appreciation for KPC's support to the conference entitled 'Contemporary



Legal Changes in the Arab World' which was convened in Kuwait from 15-16 December, 2013.

At the end of the visit, Al-Khalifa presented a memorial plaque to Al-Adsani.





Al-Adsani receives Kuwait's ambassador to Japan

Chief Executive Officer of Kuwait Petroleum Corporation Mr. Nizar Al-Adsani received in his office in the oil sector's complex His Excellency the ambassador of the State of Kuwait to Japan Abdulrahman Al-Otaibi on Monday February 3, 2014.

They exchanged cordial talks and discussed ways of enhancing KPC status in the Japanese markets.



...and he receives Indonesia's ambassador

Chief Executive Officer of KPC Mr. Nizar Al-Adsani received in his office in the oil sector's complex HE ambassador of Indonesia to Kuwait in the presence of Mr. Ali Al-Obaid, Managing Director of Relations and Information Technology at KPC, on Tuesday February 18, 2014.

They exchanged cordial talks and tackled issues of mutual concern.





Held under the slogan 'Youth hopes and ambitions towards development...energies and challenges'

KPC sponsors 7th confab and show of Gulf Forum for Projects Development

Kuwait Petroleum Corporation took part in patronizing the 7th conference and exhibition which is organized by Gulf Forum for Projects Development which was held under the slogan "Youth hopes and ambitions towards development...energies and challenges" and under the patronage of Minister of Information, State Minister for Youth Affairs Sheikh Salman Sabah Al-Hummoud Al-Sabah from 18-19 February, 2014 in J.W. Marriot Hotel. Mr. Nizar Salem Al-Mudhaf, Head of Gulf Forum for Projects Development, extended his delight over organizing the forum, adding youth are the key support of building societies and achieving development in any country as they are the promising future of countries.



He stressed the importance of paying infinite concern to youth and granting them trust to be able to shoulder the responsibility in the future. Accordingly, it is necessary to instigate their energy through adopting their innovations and supporting their projects to lead the country's development projects.

At the end of his speech, Al-Mudhaf extended his appreciation to the sponsors of the forum on top of which KPC. In addition, he presented a memorial plaque to Mr. Ali Al-Obaid, Managing Director of Relations and Information Technology at KPC, for the unlimited support which the corporation provides to youth.

To share experience and best practices

CBK delegation visits KPC

Public and Media Relations Department at KPC received a media delegation from Central Bank of Kuwait (CBK) on Tuesday February 11, 2014.

The visit is aimed to let the delegation be acquainted with the activities of KPC Public Relations and Media and its work nature, its various publications and the diligent efforts it exerts to spread oil culture among youngsters.

It is noteworthy that the visit is among



the mutual coordination among the various institutions of the country on

top of which KPC to share the best practices and successful applications.





KPC 2nd Golf Contest... distinguished gathering for distinguished guests





Held in KPC Spring Camp

Interesting recreational program organized for Chairpersons of int'l oil companies who take part in KPC 2nd Golf contest





KPC platinum patronage for 2nd Kuwait Enterprise Risk Management Confab distinguished

Kuwait Petroleum Corporation patronized the 2nd Kuwait Enterprise Risk Management Conference, which was held from 6-8 January, 2014, as part of its keenness to apply a long-term strategy which is aimed to manage the corporate risks. This strategy is also includes several initiatives which are aimed at improving career skills and efficiency in governance field and operations of oil industry on the level of technology and manpower.

To throw more light on the importance of the conference and the substantial responsibility which Risk Management Department at KPC shoulders, KPC Newsletter interviewed Mr. Mohammad Al-Farhoud, Managing Director of Planning and Finance, Mr. Bader Al-Shumaimri, Manager of Risk Management Department, and Mrs. Iman Al-Gharabally, Team Leader of Corporate Risk Management at KPC.

Mr. Mohammad Al-Farhoud said the 2nd Kuwait Enterprise Risk Management Conference has special importance as it is aimed to highlight the substantial role which KPC plays in managing enterprise risks; besides its status among the international oil companies in this field. It sheds light also on the role of Risk Management Department in this domain under the challenges which companies and institutions confront on the level of the Middle East. These challenges include risks of credit, financial and political crises which influence negatively the economy; the matter leads to applying effective ways of risk management.



Mohammad Al-Farhoud:
2nd Kuwait Enterprise Risk Management Confab is part of KPC plan allotted to apply its 2030 strategy

How do you assess KPC status compared to its international counterparts in terms of applying risk management system?

Kuwait Petroleum Corporation is considered one of the pioneering international oil companies which apply the enterprise risk management system which was initiated in 2006 in a way aimed to provide the best ways that help preserve the resources of oil resource.

Could you highlight the most important pivots tackled in the conference?

The conference was a lucrative opportunity to discuss several pivots among which what follows:

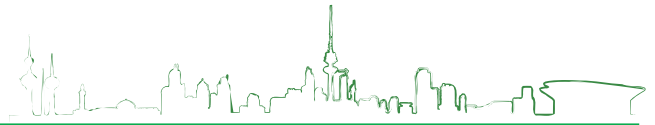
1. Discussing several important cases in risk management field; among which the governance system required to manage corporate risks.

2. Preparing reports and ways to assess the effectiveness of risks.
3. Considering the role of Risk Management when taking strategic decisions.
4. Assessing the effectiveness of Corporate Risk Management in investment, finance and preserving manpower.
5. Providing an appropriate information technology system to manage enterprise risks.
6. Developing work mechanism to accept risks and assess the affordability of managing them.
7. Highlighting stories of success of companies particularly in creating an added value when they have applied the enterprise risks practice.
8. Discussing the way of managing the growing and overlapping risks.
9. Assessing the appropriate criterion for each institution in line with the accredited criteria of risk management.

What are the differences which have been registered in the second conference after one year from launching the activities of the first one?

I perceive that the mechanism of work of one institution cannot be identical to another one. In other words, what is suitable for one institution may not be necessarily applicable for the other institution. Nonetheless, we have received positive reactions from all participants who took part in the first conference, as they were provided with scientific and practical con-





Bader Al-Shumaimri:
**Risk Management
 Department enhances
 added value**

sultations besides the key steps on which Risk Management Department is based. It is worth mentioning that a large number of experts and specialists in risk management field took part in the second conference from inside and outside Kuwait. With reference to the beginning of launching risk management system in KPC and its subsidiaries, Bader Al-Shumaimri said Risk Management System was listed for the first time among KPC 2020 strategic plan in 2001. KPC wanted then to provide an effective system to manage risks in the oil sector. This step was the beginning; accordingly, a specialized team has been formed to carry out to collect and organize data and various insurance documents in the oil sector to classify them in five group documents to meet the requirements of the sector in line with reasonable conditions and prices. "The nature of work at that time necessitated joining specialized engineers to work with the concerned authorities in KPC subsidiaries to improve the level of

performance of their risk management departments; in addition to following up the commendations of the international insurance companies with which they deal. These commendations are results of the annual field visits which the international insurance companies pay to the Kuwaiti oil installations," noted he. He clarified that KPC established Risk Management Department in 2002 to take on the responsibility of allotting the policy and the general frame of the department in the corporation; in addition to collaborating with its subsidiaries to establish similar programs to share the experience in this domain.

He went on to say that these programs came into effect practically in 2007; the matter has enabled KPC and its subsidiaries to create a special register and clear policy along with specialized committees and technological programs to ease exchanging information and allotting criteria for assessing the performance of risk management departments.

It is worth mentioning that a periodical report is submitted to KPC higher administration, which pays special concern to this field, to be acquainted with any new development in this regard.

As for the step of establishing a risk management system, Iman Al-Gharabally said that new criteria have been added to risk management system in 2009. These new criteria coincided with the preparations accomplished for allotting KPC 2030 strategic directions which necessitated converting the program of enterprise risk management to one of the best practices; in addition to applying such program on all daily activities, 5-year plans and strategic plans of KPC and its subsidiaries.



Iman Al-Gharabally:
**We keep monitoring risks
 which are related to the oil
 market's fluctuations**

She clarified that 12 initiatives were allotted in 2010 among a precise risk management strategy. In addition, they were applied immediately after getting the required approvals from the concerned authorities. It is expected to apply all initiatives in the middle of 2014.

On the future projects which Corporate Risk Management Department looks forward to achieving, Al-Gharabally summed them up in the following items:

- We are coordinating diligently with Planning, Finance and Projects departments to add the element of risks in the process of the economic assessment for the capital of the commercial projects.
- We look forward to providing new ways for quantitative analysis of the key risks in the corporation.
- We keep an eye on the risks which are related to the fluctuations of the oil market; in addition, we are seeking to provide effective ways and options to reduce the negative influences of these fluctuations.





KPC participates in Kuwait's celebrations of national days



Kuwait Petroleum Corporation organized, as its annual habit, a celebration on Thursday February 20, 2014 to mark Kuwait's Liberation and Independence Days, as employees from KPC and Ministry of Oil mobbed in the lobby of the oil sector's complex to express love to their beloved Kuwait particularly on such cherished occasion.

Sheikh Faisal Al-Jaber Al-Ahmad Al-Sabah, Deputy Managing Director of Relations and Information Technology, extended his delight over the oil sector's ostensible participation in the cel-

ebrations of the national days, dispatching cables of congratulations to HH the Amir, HH the Crown Prince and the Kuwaiti nation on such occasion.

He indicated that such annual celebrations which KPC is keen on organizing epitomized a good opportunity for the oil sector's employees to express their belongingness to their homeland. In addition, it is an occasion to renew pledge for more devotion to reinforce the status and name of the Kuwaiti oil industry and the State of Kuwait locally, territorially and internationally.







Organized by Training & Career Development Department

Training course on industrial fires held

Training and Career Development Department at Kuwait Petroleum Corporation organized, in collaboration with 5M International for Consultation and Training Institute, a training course for KPC employees on the industrial fires entitled “Industrial fires, ways of controlling them and how to investigate related casualties” on Tuesday February 4, 2014 in the headquarters of the oil sector.

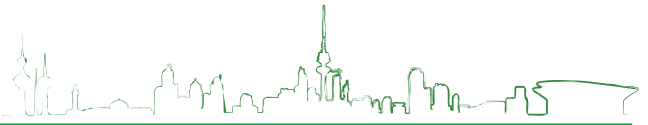
The course includes a number of lectures and workshops in which the lecturers spotlighted the ways of control-



ling the simple fires and how to activate the emergency plan allotted in such cases. The employees were also briefed

on the important first aid which the injured people should be administered to during fires.





Aimed at highlighting simply financial information

Workshop for oil top officials held



Training and Development Center organized, in collaboration with Training and Career Development Sector at KPC, a workshop for the top officials of KPC and its subsidiaries who are not specialized in financial issues on Tuesday February 11, 2014 in KPC auditorium.

The workshop was attended by some CEOs of KPC subsidiaries, Managing Directors and their deputies.

It is worth mentioning that Mr. Ayman Deibis, TPL Specialist Financial Analyst at KPC, gave a lecture in which he explained simply the financial lists and ways of preparing budgets. He also

underlined the importance of financial analysis and its different ways.

For his part, Mr. Basem Issa, Deputy Managing Director of Training and Career Development at KPC, promised to hold another workshop soon, as this workshop was applauded by the attendees.

Importance of oil underlined in Al-Ghanim Bilingual School

Relations and Information Technology Sector represented by Public Relations and Media Department gave a lecture on the importance of oil in our life to the students of Al-Ghanim Bilingual School on Tuesday February 4, 2014. KPC emphasizes that it is part of the Kuwaiti society; accordingly, it adopts a message aimed at bolstering its communication with the various institutions of the civil society among which Ministry of Education. Therefore, it pays field visits to schools to spread oil culture among students to let them



be acquainted with the importance of oil for the Kuwaiti economy as it is the key resource of the national income.

It is worth mentioning that the lecture

was given by Mrs. Rawabi Al-Banay, from Public Relations and Media Department, who threw light on the basic aspects of the oil industry.





تهانينا
Our
Congratulations!

Fahad Al-Radi
Crude Oil Sales

فهد عبدالرحمن الراضي
مبيعات النفط الخام

Jaber Mohammad
Marine

جابر احمد حجي
البحرية

Mohammad Al-Khayat
Marine

محمد حمزة الخياط
البحرية

Bader Qali
Marine

بدر محمد قلي
البحرية

Ghadeer Yousef
Finance Development

غدير عبدالمجيد يوسف
تطوير الإدارة المالية

Ali Al-Kandari
Marine

علي عبدالله الكندري
البحرية

Hebah Al-Fahad
Service and Commercial

هبة فهد الفهد
الدائرة التجارية والخدمات

Ahmad Anbaei
Information Technology

احمد جاسم الأنبيعي
تقنية المعلومات

Abdullah Al-Kandari
Service and Commercial

عبدالله يوسف الكندري
الدائرة التجارية

Fahad Al-Rashidi
Supply Operations

فهد عوض الرشيد
عمليات التوريد

Shahad Al-Rashidi
Media Relations

شهد علي الرشيد
العلاقات الإعلامية

Zainab Al-Shirazi
(Planning (Marketing

زينب حبيب الشيرازي
تخطيط التسويق

Sarah Al-Dagher
Media Relations

سارة عبدالله الداغر
العلاقات الإعلامية

Khuloud Al-Mzaini
MD Human Resources Office

خلود سالم المزيني
مكتب العضو المنتدب للموارد البشرية

