

EARNED MEDIA INFLUENTIAL IN PERFORMANCE MARKETING

New Study Finds B2B Marketers
Shifting Investments To Support
Aggressive Pipeline Goals

More B2B marketers are shifting budget and priority to earned media as they struggle with declining response rates from traditional investments in paid media. According to a new survey conducted by Demand Gen Report, nearly half of B2B marketers have increased their earned media spend over the past year.

In addition, 61% of marketers said they have expanded their use of earned media as part of their overall demand generation efforts. Specific breakdowns include:



29% said they are now fully integrating earned media as part of their demand gen strategy.



32% said they are continuing to expand their use of earned media tactics to support demand gen goals.



17% are considering expanding their use of earned media channels for demand gen in the next 12-24 months.



15% said their use of earned media for demand gen has remained the same.



7% said they don't use earned media for demand gen initiatives.

The survey also showed that the increase in earned media efforts has proven effective for most B2B organizations, with 90% ranking their programs as somewhat (61%) or very (29%) effective at achieving their goals.

While survey respondents seemed eager to continue improving their earned media initiatives, two primary challenges surfaced as impediments to expanding programs:



Identifying and connecting with key influencers (cited by 57%); and



Measuring financial impact of programs/ROI.

Almost three-quarters (70%) of survey respondents said they would leverage earned media even more if they could track ROI effectively.

In this report, we will provide a deeper dive into the new benchmark research, as well provide insights and perspective on emerging trends in earned media. The report will provide data and analysis of:



Shifts in spending patterns between paid, owned and earned media;



The **integration** of earned media with performance marketing;



The growing imperative for **more specific measurement** around earned media; and



The struggle to **identify influencers** to help support earned media programs.

Shifts in Spending And Media Strategies

While paid media has traditionally represented the biggest slice of budget and attention for B2B marketers, the study found that this is quickly shifting with earned media on the rise.

According to Demand Gen Report's survey, B2B marketers currently spend approximately the same amount for earned media (24%) as they do for paid media (25%), while owned media accounts for 32%.

Nearly half (48%) have seen their earned media spend increase over the last year, compared to only 39% who said their paid media budget had increased.

The drivers for the increased reliance on earned media were declines in performance from other channels, as well as a need to diversify their current marketing mix. Respondents ranked the

following factors as their top reasons for prioritizing earned media:

- Needs to supplement traditional outbound programs (**85%**);
- Lower effectiveness of traditional paid ads (**79%**);
- Increased cost of paid media (**70%**); and
- Declines in performance of paid media (**41%**).

Another key driver of marketers turning more attention to earned media is the fact that B2B buyers are relying more on peers and industry thought leaders to shape decisions.

What percentage of your budget do you spend on...

Earned Media

24%

Paid Media

25%

Owned Media

32%

Integrating Earned Media Strategies into Performance Marketing Plans

Driving brand awareness is still the top goal (89%) for earned media investments, but the survey also showed more marketers are integrating earned channels into their performance marketing and demand gen goals.

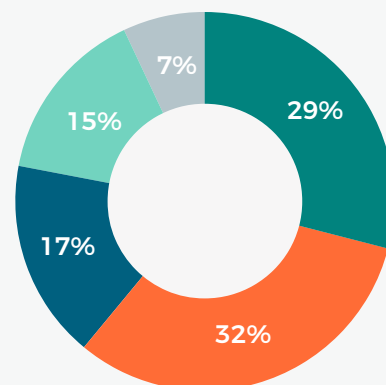
When asked which performance goals they were supporting with earned media, B2B marketers ranked the following responses:

- Driving pipeline (**66%**);
- Increasing revenue (**50%**);
- Improving overall customer experience (**41%**); and
- Increasing retention and customer satisfaction (**38%**).

The way marketers are tracking the success/return of earned media is also expanding. While indicators such as page views and shares are often referred to as “vanity metrics,” they are clearly still key providing payoffs in brand awareness for marketers, as web traffic (75%) and likes/shares (61%) were still the top metrics being tracked to gauge the ROI of earned media.





Has your use of earned media – publicity that you haven't paid for from a third-party – expanded as part of your overall demand generation efforts?

- Yes, we are now fully integrating earned media as part of our strategy
- Yes, we continue to expand our earned media tactics to support demand gen goals
- Not yet, but we are considering expanding use of earned media channels in the next 12 to 24 months
- No, our use of earned media has remained about the same
- No, we don't use earned media for demand gen initiatives





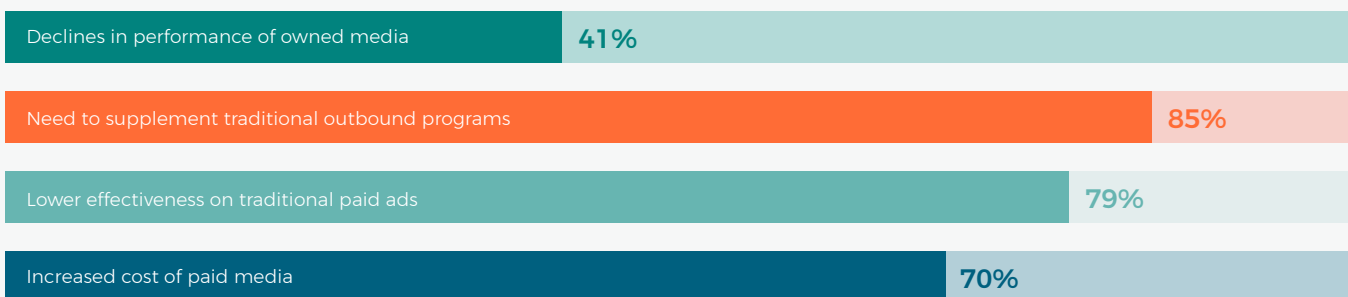
The next frontier for B2B organizations is to look beyond those core activity metrics and clearly demonstrate an impact on the top and bottom line of the business. Beyond web traffic and likes/shares, the top metrics marketers were focused on with earned media are:

-  Leads generated (**54%**);
-  Organic referral traffic (**41%**);
-  Conversion rates (**30%**); and
-  Revenue impact (**24%**).

“Channels and platforms are always increasing,” noted Rebecca Lieb, analyst, advisor and author of the new book [Content: The Atomic Particle of Marketing](#). “Earned media is less intrusive in that it’s more like owned media, based on discovery and/or interest, rather than interruption.”

Therefore, in many instances, earned media is more like an opt-in message than an advertisement pushed toward a buyer, as buyers are searching for information from third parties.

What are the drivers that have caused you to prioritize earned media? (Choose top three)



The Push for Better Metrics In Earned Media

While the survey showed that B2B marketers are starting to tie earned media investment against performance goals, it also revealed that marketers are still struggling with measurement.

The study found that while many B2B organizations would like to shift even more of their budgets to earned media, they are holding back on doing so because of a lack of confidence in proving the ROI of earned investments.

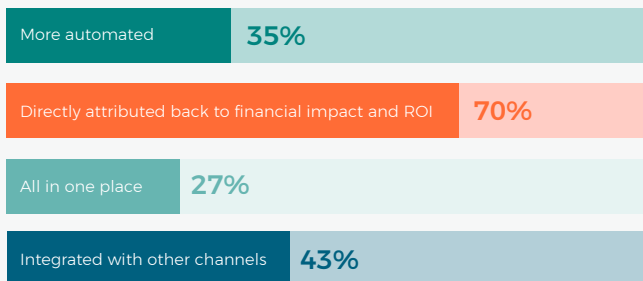
When asked what their biggest challenges are in implementing an earned media strategy, 52% of respondents cited measuring financial impact of programs/proving ROI.

The top challenges cited around measuring earned media efforts included:

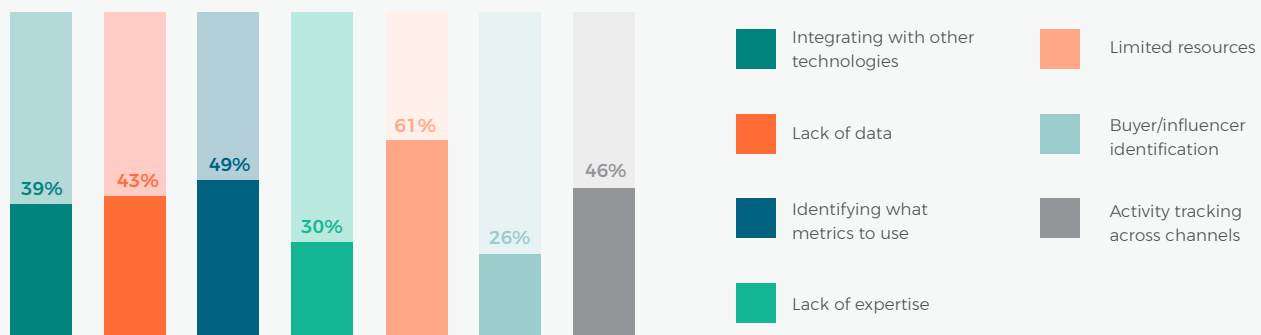
- Limited resources (**61%**);
- Identifying what metrics to use (**49%**);
- Tracking activity across channels (**46%**);
- Lack of data (**43%**); and
- Integrating with other technologies (**39%**).

I would use earned media more if it was:

(Check all that apply)



What are your biggest challenges to measuring earned media efforts? (Choose top three)



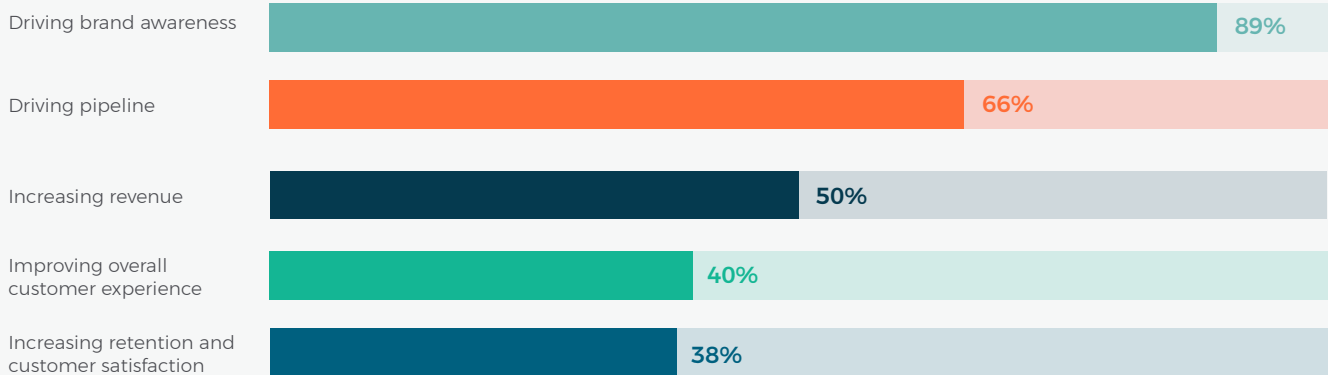


In addition, 70% of respondents indicated they would use earned media more if the channel was directly attributed back to financial impact and ROI. Another 43% said they would increase investment in earned media if it was integrated with other channels and 35% said they would expand their use if it was more automated.

While she admitted it may require new tools and expertise, industry experts like Lieb stressed that relying on old metrics will not provide the accurate ROI picture marketers need to gauge the true impact of their earned media spend.

“Stopping at page views or likes is sticking with publisher metrics, which don’t make sense for businesses,” Lieb said.

What demand generation goals are you supporting with earned media strategies and tactics?
(Choose all that apply)





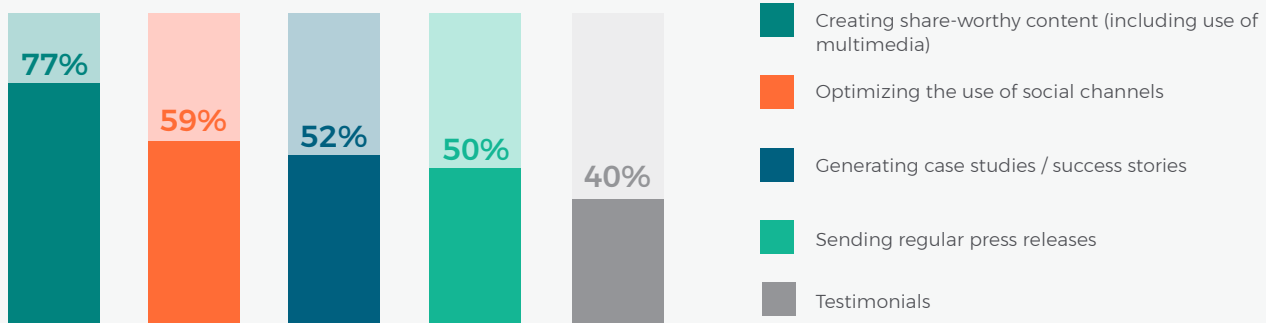
Instead of focusing on interactions like web traffic or social media shares and likes, she recommends comparing what the paid media buy would have been for the same reach.

Lieb shared an example where she worked with a B2B client who hired 22 influencers to create more than 100 pieces of content and promote the content through various networks. The company could have stopped with the millions of interactions with the

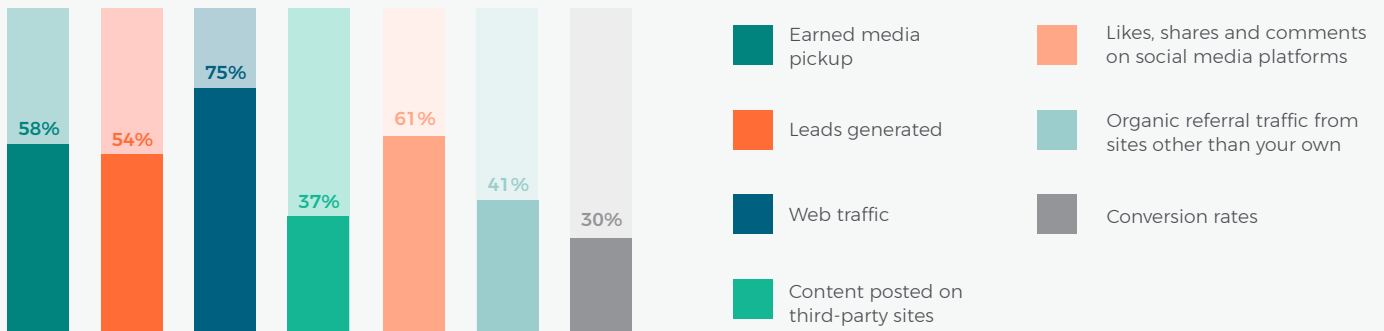
content as a metric of success. Instead, the company went further and analyzed the investment based on how much it cost to engage the influencers and achieve the reach, comparing it to paid media.

“Measuring business impact and budget, increased leads and conversion actions provides a better picture of effectiveness,” she said.

Which areas of earned media are you prioritizing in order to make your programs more effective in the future? (Choose all that apply)



What metrics do you use to measure earned media efforts? (Choose all that apply)



Identifying Influencers Imperative to Earned Media Success

A high percentage of B2B marketers are tying their earned media investments and initiatives to broader content marketing and messaging strategies. For example, the top priorities for making earned media programs more effective were:

- Creating share-worthy content (**77%**);
- Optimizing the use of social channels (**59%**); and
- Generating case studies/success stories (**52%**).

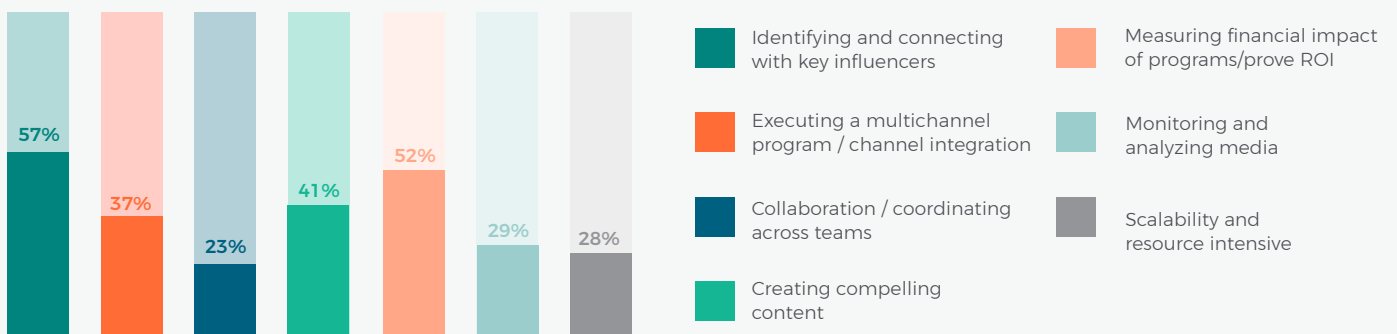
Since content is a key part of any earned media strategy, the survey also gauged which content was most effective in supporting goals. While traditional approaches, such as press releases (50%), social posts (41%), blogs (32%) and speaking engagements (30%), topped the content menu, other emerging formats such as videos (25%) and influencer contributions (19%) were also high on the list.

Although identifying and integrating industry influencers into earned media programs is clearly a growing priority, the survey revealed it is still a challenge for many B2B organizations.

In fact, identifying and connecting with key influencers was cited as the top challenge (57%) to implementing an earned media strategy. Other responses that pointed to greater prioritization around influencers came in measuring earned media, with 26% citing influencer identification as an ROI challenge, and 29% of respondents prioritizing an influencer database as a key area of investment.

“With content marketing being relied upon to do more and more heavy lifting for B2B demand gen, the natural next question is: ‘Well, how does anyone know this content marketing exists?’” said **Jay Baer, Founder of Convince & Convert**. “Earned media is increasingly the answer, so it makes perfect sense that participants in this study are spending more time (and money) on earned, especially influencer-led amplification.”

What are your biggest challenges to implementing an earned media strategy? (Choose top three)



Conclusion

The findings of this survey are significant because they show that earned media is not only the priority of PR teams, but now represents a fully integrated strategy to build brand awareness, drive pipeline and increase revenue.

While the survey showed there is clearly interest among marketers to rely even more heavily on earned media to support their performance goals, there is still hesitation to do so until they can directly attribute those investments back to ROI. Therefore, continued advancements in measurement will be critical for this category in the future.

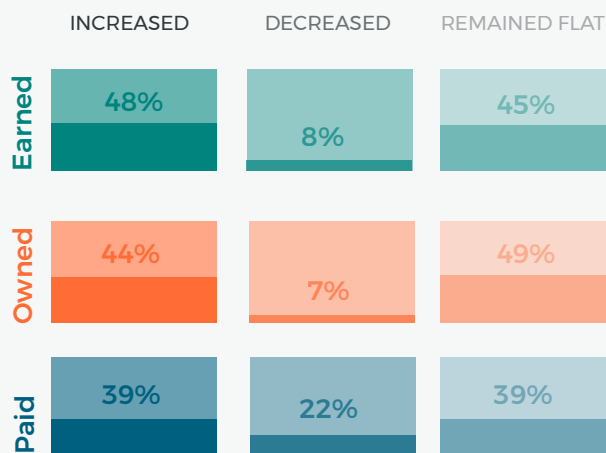
The challenges around measurement are not uncommon in any growing and evolving media

channel, with lack of resources and knowledge understandably ranking as top hurdles.

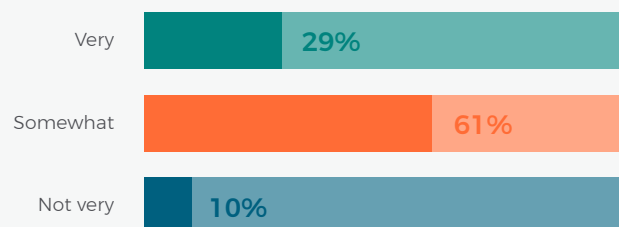
However, the fact that marketers are also looking to better track activity across channels shows that earned media will need to be integrated into broader programs, not only in strategy and execution, but also in measurement and analysis.

Assuming the tool set and expertise continues to expand in earned media in the coming years, it is fair to expect investments in this channel to continue to climb, especially as messaging-rich formats such as native advertising and sponsored content continue to grow.

How has your budget for the media channels changed over the past year?



How effective do you think earned media is at achieving your goals?



About the Study

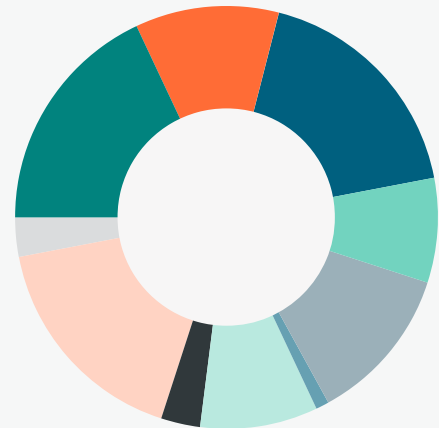
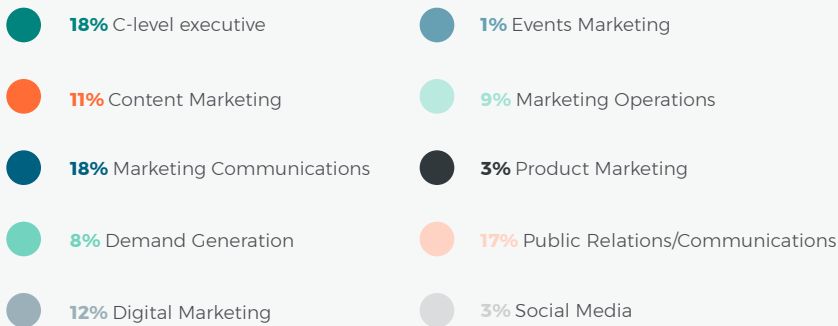
The Shifting Strategies For Earned Media survey was conducted by Demand Gen Report between January and May 2017. The survey findings were based on 169 respondents, which represented a variety of roles and industries across B2B marketing in North America.

Among the respondents, roles included 19% C-level, 12% VP level, 32% Directors, 27% managers and 10%

other titles. The role of the participants included marketing communications, content marketing, digital marketing and public relations.

The top industries represented included technology 25%, financial services 8%, manufacturing 7%, professional services and healthcare (6%).

What is your role?





About Demand Gen Report

Demand Gen Report (DGR), a division of G3 Communications, is a targeted online publication that spotlights the strategies and solutions that help B2B companies better align sales, marketing and disparate teams to support growth and drive revenue. DGR content and news coverage focuses on the sales and marketing tools and technologies that enable companies to better measure and manage multichannel demand generation efforts. Demand Gen Report is the only information source directly focused on this rapidly emerging business discipline.



About Cision

Cision Ltd. (NYSE: CISN) is a leading global provider of earned media software and services to public relations and marketing communications professionals. Cision's software allows users to identify and engage with key influencers, craft and distribute meaningful stories, and measure the financial impact. Cision has over 3,000 employees with offices in 15 countries throughout the Americas, EMEA, and APAC. Learn how to communicate like never before with the [Cision® Communications Cloud®](#).

