# ECON 1A Introduction to Macroeconomics Lecture 1 J. M. Pogodzinski

# Syllabus Summary

(full syllabus posted on course website)

## ECON 1A

**Principles of Macroeconomics** 

• Description

Determination of economic aggregates such as total output, total employment, the price level, and the rate of economic growth. Notes: May be taken concurrently or prior to ECON 1B.

## Grading

Normal Grade Rules

## Units

# Syllabus Summary

- Please notify instructor immediately if you need accommodation for any activity in the class
- Incomplete grades will only be granted if
  - There is a compelling, documented, non-academic reason for not completing the assigned work on schedule
  - More than 50% of the work in the course has been completed

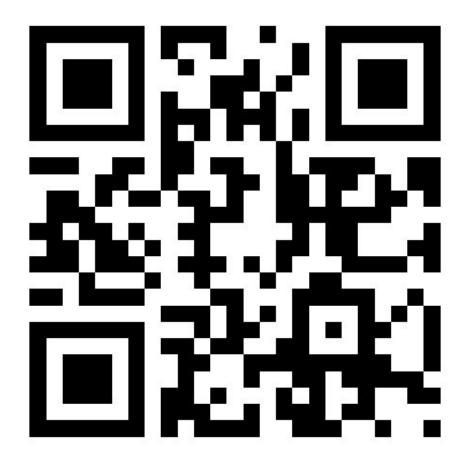
# Syllabus Summary

- Make up mid-term or final exam will be granted if the student presents a compelling, documented reason for not completing the mid-term or final exam on schedule. Otherwise, exams will be graded as zero.
- Late labs will be granted only if the student presents a compelling, documented reason for not making the presentation at the scheduled time. Otherwise, late labs will be graded as zero.

## **Contacting the Instructor**

- Use this email address: <u>econ1a.sjsu@gmail.com</u> -I will reply to your email within 48 hours if you send it to this address!
- Face-to-face Office Hours: MW 1:15p-1:45pm, 4pm-4:30pm, and by appointment
- Online Office Hours: by appointment using zoom.us (<u>http://zoom.us/</u>) or WebEx

## QR Code for Course Website



## Course Website

- The course website is <u>http://pogodzinski.net/</u> click on "Introductory Macroeconomics"
- The course website contains
  - Details about registering for MyEconLab for Online Labs and Exams
  - Official course syllabus
  - Course calendar
  - Lecture Notes
  - Course announcements
  - Links to the course blog
  - Videos
  - Other good stuff

## **Course Blog**

http://intromacroecon.blogspot.com/

### My musings on macroeconomics

## Will it be on the exam?

### YES!

## **Online Labs and Exams**

 To get a grade in this course you MUST have access to MyEconLab and register for the appropriate section. Registration details are posted on the course website.

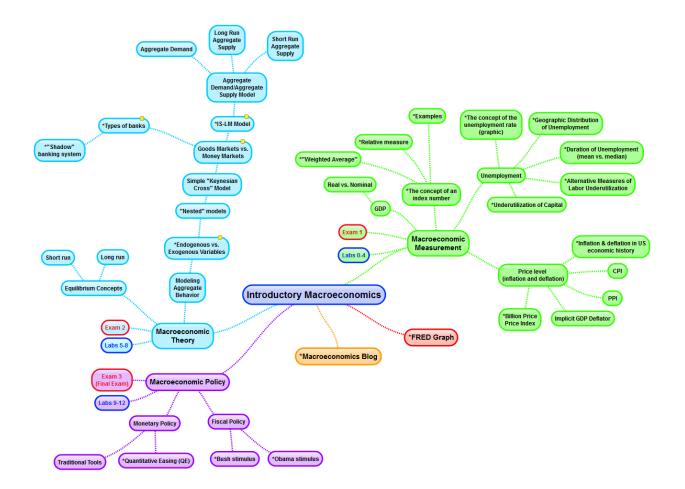
## What is on the exam?

You should know *everything* – everything in the book, everything I said, everything I thought, everything I thought I said, everything on the course blog – *everything*!

# The Book, the Lectures, and the Lecture Notes

- Generally, I follow the presentation in the book for most lectures. My lecture notes are built on PowerPoint presentations that come with the book.
- However,
  - 1. I don't say everything that is in the book. It is not possible to do that. I focus the lectures on the stuff that I think is *most important* or that I think is the *most difficult* for you to grasp.
  - 2. I add some things that are not in the book, such as a discussion of data sources (e.g., "FRED 2") and some topics ("Quantitative Easing 3").

## **Detailed Outline**



# Labs and Exams

- Both Labs and Exams will be online provided through MyEconLab.
- There are specific registration instructions for MyEconLab posted on the course website at <u>http://pogodzinski.net/</u>.
- Please register in the correct SECTION either Section 5 [10:30am-11:45am] Or Section 7[noon-1:15pm]

#### August 2014

| Sunday | Monday  | Tuesday | Wednesday   | Thursday | Friday                | Saturday |
|--------|---|---------|---|----------|-----------------------|----------|
|        |   |         |   |          | 1                     | 2        |
| 3      | 4   | 5       | 6   | 7        | 8                     | 9        |
| 10     | 11  | 12      | 13  | 14       | 15                    | 16       |
| 17     | 18  | 19      | 20  | 21       | 22                    | 23       |
| 24     | 25<br>Introduction to<br>Macroeconomics;<br>course policies,<br>administration &<br>framework | 26      | 27<br>Introduction to<br>Economics; Read<br>Chapter 1, Appendix<br>to Chapter 1 | 28       | 29<br>Lab Zero Posted | 30       |
| 31     |   | Notes:  |   |          |                       |          |

#### September 2014

| Sunday | Monday   | Tuesday | Wednesday  | Thursday | Friday  | Saturday |
|--------|--|---------|--|----------|---|----------|
|        | 1<br>Labor Day Holiday   | 2       | 3<br>Basic Economic<br>Concepts; Read<br>Chapter 2                     | 4        | 5<br>Last day to drop;<br>Lab Zero Due; Lab<br>1 Posted | 6        |
| 7      | 8<br>Basic Economic<br>Concepts<br>(continued); Read<br>Chapter 2    | 9       | 10<br>Supply and Demand;<br>Read Chapter 3                             | 11       | 12<br>Last day to add; Lab<br>1 Due; Lab 2 Posted       | 13       |
| 14     | 15<br>Supply and Demand;<br>Read Chapter 4                           | 16      | 17<br>Macroeconomic<br>Measurement; Read<br>Chapter 5 and<br>Chapter 6 | 18       | 19<br>Lab 2 Due; Lab 3<br>Posted                        | 20       |
| 21     | 22<br>Macroeconomic<br>Measurement<br>(continued); Read<br>Chapter 6 | 23      | 24<br>Macroeconomic<br>Measurement; Read<br>Chapter 7                  | 25       | 26<br>Lab 3 Due; Lab 4<br>Posted                        | 27       |
| 28     | 29<br>Macroeconomic<br>Measurement<br>(continued); Read<br>Chapter 7 | 30      |  |          |   |          |
|        | Notes:   |         |  |          |   |          |

#### October 2014

| Sunday | Monday   | Tuesday                               | Wednesday  | Thursday | Friday                                  | Saturday                          |
|--------|--|---------------------------------------|--|----------|---|-----------------------------------|
|        |  |                                       | 1<br>Review for Exam 1                                       | 2        | 3<br><b>Lab 4 Due</b> ; Lab 5<br>Posted | 4<br>MIDTERM EXAM 1<br>POSTED 9AM |
| 5      | 6<br>Macroeconomic<br>Theory; Read<br>Chapter 8              | 7<br>MIDTERM EXAM 1<br>DUE BY 11:59PM | 8<br>Macroeconomic<br>Theory (continued);<br>Read Chapter 8  | 9        | 10<br>Lab 5 Due; Lab 6<br>Posted        | 11                                |
| 12     | 13<br>Macroeconomic<br>Theory (continued);<br>Read Chapter 8 | 14                                    | 15<br>Macroeconomic<br>Theory (continued);<br>Read Chapter 8 | 16       | 17<br>Lab 6 Due; Lab 7<br>Posted        | 18                                |
| 19     | 20<br>Fiscal Policy; Read<br>Chapter 9                       | 21                                    | 22<br>Fiscal Policy<br>(continued); Read<br>Chapter 9        | 23       | 24<br>Lab 7 Due; Lab 8<br>Posted        | 25                                |
| 26     | 27<br>Fiscal Policy<br>(continued); Read<br>Chapter 9        | 28                                    | 29<br>Monetary Policy;<br>Read Chapter 10                    | 30       | 31<br>Lab 8 Due; Lab 9<br>Posted        |                                   |
|        |  | Notes:                                |  |          | ·                                       |                                   |

#### November 2014

| Sunday | Monday  | Tuesday                                | Wednesday   | Thursday                      | Friday                             | Saturday                           |
|--------|---|--|---|-------------------------------|------------------------------------|------------------------------------|
|        |   |  |   |                               |                                    | 1                                  |
| 2      | 3<br>Monetary Policy<br>(continued); Read<br>Chapter 10                           | 4                                      | 5<br>Monetary Policy<br>(continued); Read<br>Chapter 11                           | 6                             | 7<br>Lab 9 Due; Lab 10<br>Posted   | 8                                  |
| 9      | 10<br>Monetary Policy<br>(continued); Read<br>Chapter 11                          | 11                                     | 12<br>Monetary Policy<br>(continued); Read<br>Chapter 11                          | 13                            | 14<br>Lab 10 Due; Lab 11<br>Posted | 15                                 |
| 16     | 17<br>Aggregate Demand<br>and Aggregate<br>Supply; Read<br>Chapter 12             | 18                                     | 19<br>Review for Exam 2   | 20                            | 21<br>Lab 11 Due                   | 22<br>MIDTERM EXAM 2<br>POSTED 9AM |
| 23     | 24<br>Aggregate Demand<br>and Aggregate<br>Supply (continued);<br>Read Chapter 12 | 25<br>MIDTERM EXAM 2<br>DUE BY 11:59PM | 26<br>Aggregate Demand<br>and Aggregate<br>Supply (continued);<br>Read Chapter 13 | 27<br>Thanksgiving<br>Holiday | 28<br>Thanksgiving<br>Holiday      | 29                                 |
| 30     | Notes:  |  |   |                               |                                    |                                    |

#### December 2014

| Sunday | Monday   | Tuesday                            | Wednesday  | Thursday | Friday             | Saturday                       |
|--------|--|------------------------------------|--|----------|--------------------|--------------------------------|
|        | 1<br>Aggregate Demand<br>and Aggregate<br>Supply (continued);<br>Read Chapter 13 | 2                                  | 3<br>Labor Markets; Read<br>Chapter 14   | 4        | 5<br>Lab 12 Posted | 6                              |
| 7      | 8<br>Labor Markets<br>(continued); Read<br>Chapter 14                            | 9                                  | 10<br>Last Day of Instruction;<br>Review for Final Exam;<br>Summary and Course<br>Evaluation |          | 12<br>Lab 12 Due   | 13<br>Final Exam Posted<br>9AM |
| 14     | 15   | 16<br>Final Exam Due by<br>11:59PM | 17   | 18       | 19                 | 20                             |
| 21     | 22   | 23<br>Grades Due From<br>Faculty   | 24   | 25       | 26                 | 27                             |
| 28     | 29   | 30                                 | 31   |          |                    |                                |
|        |  | Notes:                             |  |          |                    |                                |