

2020 REVISED CURRICULUM AND ASSESSMENT PLANS

ECONOMIC MANAGEMENT SCIENCES (EMS)

Grades 7 – 9

Implementation: June 2020



Presentation Outline

1. Purpose

2. Amendments to the Content Overview for the Phase;

3. Amendments to the Annual Teaching Plan;

4. Amendments School Based Assessment (SBA)

1. Purpose

- To mediate the amendments of the trimmed and re-organised 2020 Annual Teaching Plan including School Based Assessment for EMS, Grade 7 – 9, for implementation in June 2020 as stipulated in **Circular S2 of 2020**.
- To ensure that **meaningful teaching proceeds** during the remaining teaching time as per the revised school calendar.
- To assist teachers with **guided pacing and sequencing** of curriculum content and assessment.

1. Purpose (continued)

- To enable teachers to **cover the essential core content /skills** in each grade within the available time.
- To assist teachers with **planning** for the different forms of **assessment**.
- To ensure learners are **adequately prepared** for the **subsequent year/s** in terms of content, skills, knowledge, attitudes and values

2. Amendments to the Content Overview for the Phase

Summary: Amendments to the Content Overview for the Phase

GRADE 7	GRADE 8	GRADE 9
<p>The Economy:</p> <p>The production process</p>	<p>The Economy:</p> <p>Markets</p>	<p>The Economy:</p> <p>Price theory Trade unions</p>
<p>Financial Literacy:</p> <p>Accounting concepts Income and expenses Budgets Savings</p>	<p>Financial Literacy:</p> <p>Accounting cycle Accounting equation Cash Receipts Journal (CRJ) & Cash Payments Journal (CPJ) General Ledger and Trial Balance (service)</p>	<p>Financial Literacy:</p> <p>Accounting equation Credit transactions: debtors Credit transactions: creditors Transactions: Cash and credit</p>
<p>Entrepreneurship:</p> <p>Businesses The entrepreneur Starting a business</p>	<p>Entrepreneurship:</p> <p>Factors of production Forms of ownership Levels and functions of Management</p>	<p>Entrepreneurship:</p> <p>Business plan</p>

3. Amendments to the Annual Teaching Plan

Summary:

Reorganisation of Content Topics:

Grade 7

TERM 2

WEEK	TOPIC	CONTENT
1	FINANCIAL LITERACY: ACCOUNTING CONCEPTS	Revised the work covered in the first term; give learners an overview of work of term 2.
2	FINANCIAL LITERACY: ACCOUNTING CONCEPTS	Capital; assets; liability; income; expenses; profit
3	FINANCIAL LITERACY: INCOME & EXPENSES	Losses; budgets; savings; banking; financial records; transactions
4	FINANCIAL LITERACY: INCOME & EXPENSES	Personal income; personal expenses; types of personal income, Personal statement of net worth
5	FINANCIAL LITERACY: INCOME & EXPENSES	Business income Business expenses
7	FINANCIAL LITERACY: BUDGETS	Savings and investments
8	FINANCIAL LITERACY: BUDGETS	Definition of a budget; income; expenditure and business budget

Summary: Reorganisation of Content Topics: Grade 7

TERM 3

WEEK	TOPIC	CONTENT
1	ENTREPRENEURSHIP: BUSINESSES	Formal and Informal Businesses
2	ENTREPRENEURSHIP: BUSINESSES	Types of businesses Trading, manufacturing and service that are both formal and informal
3	ENTREPRENEURSHIP: BUSINESSES	The effect of health epidemics on formal and informal businesses can be mentioned as it is relevant to current epidemic (COVID- 19)
4, 5	ENTREPRENEURSHIP: THE ENTREPRENEUR	Definition of an Entrepreneur; Characteristics and skills of an Entrepreneur
6	ENTREPRENEURSHIP: THE ENTREPRENEUR	Entrepreneurial actions of buying, selling, producing and making a profit
7	ENTREPRENEURSHIP: STARTING BUSINESS	Needs and wants of Consumers
8	ENTREPRENEURSHIP: STARTING BUSINESS	SWOT Analysis
9	ENTREPRENEURSHIP: STARTING BUSINESS	SWOT Analysis

Summary: Reorganisation of Content Topics: Grade 7

TERM 4

WEEK	TOPIC	CONTENT
1	THE ECONOMY: THE PRODUCTION PROCESS	Definition of production; inputs and outputs
2	THE ECONOMY: THE PRODUCTION PROCESS	Meaning of economic growth and productivity
3	THE ECONOMY: THE PRODUCTION PROCESS	Technology in the production process
4	FINANCIAL LITERACY: SAVINGS	Personal savings and community saving scheme;
5	FINANCIAL LITERACY: SAVINGS	Purpose of savings; role of banks
6	FINANCIAL LITERACY: SAVINGS	Services offered by banks; opening a savings account
7	REVISION	
8	CONTROLLED TEST	100 MARKS: 90 MINUTES

Summary: Reorganisation of Content Topics: Grade 8

TERM 2

WEEK	TOPIC	CONTENT
1	Revision	Revised the work covered in the first term; give learners an overview of work of term 3

Summary: Reorganisation of Content Topics: Grade 8

TERM 3

WEEK	TOPIC	CONTENT
2	FINANCIAL LITERACY: ACCOUNTING CYCLE	Transactions, Source documents; subsidiary journals; General Ledger; Trial Balance. Introduction of the Cash Journals of a service business.
3	FINANCIAL LITERACY: ACCOUNTING EQUATION	Cash transactions (receipts) on the accounting equation. Assets = owner's equity + liability (A = OE + L)
4	FINANCIAL LITERACY: CRJ	Concepts of CRJ, formats and uses of the columns in CRJ, source documents used to complete the CRJ,
5	FINANCIAL LITERACY: CRJ	Entering of cash transactions in the CRJ and closing off the CRJ
6	FINANCIAL LITERACY: CRJ	Entering of cash transactions in the CRJ and closing off the CRJ
7	ENTREPRENEURSHIP: FACTORS OF PRODUCTION	Types of factors of production Capital – borrowed and own capital; labour – unskilled, semi-skilled and skilled labour; role of workers in the business;
8	THE ECONOMY: MARKETS	Types of markets- goods and services market
9	THE ECONOMY: MARKETS	Types of markets -factor market (labour and financial markets)-
10	PROJECT / CASE STUDY	50 Marks

Summary: Reorganisation of content topics: Grade 8

TERM 4

WEEK	TOPIC	CONTENT
1	FINANCIAL LITERACY: Accounting equation	Cash transactions (payments) on the accounting equation
2	FINANCIAL LITERACY: CPJ	Concepts of CPJ, formats and uses of the columns in CPJ, source documents used to complete a CPJ
3	FINANCIAL LITERACY: CPJ	Entering of cash transactions in the CPJ and closing off the CPJ,
4	FINANCIAL LITERACY: General Ledger and Trial Balance	Double entry principle Posting of journals (CRJ & CPJ) to General Ledger
5	FINANCIAL LITERACY: General Ledger and Trial Balance	Double entry principle Posting of journals (CRJ & CPJ) to General Ledger
6	FINANCIAL LITERACY: General Ledger and Trial Balance	Balancing of General Ledger; Preparing of a Trial Balance
7	ENTREPRENEURSHIP: FORMS OF OWNERSHIP	Different forms of ownership, Sole traders; partnerships; private and public companies;
	ENTREPRENEURSHIP:	Different levels of management and management tasks-

Summary:

Reorganisation of Content Topics: Grade 9

TERM 2

WEEK	TOPIC	CONTENT
1	FINANCIAL LITERACY: ACCOUNTING EQUATION	Accounting equation Effect of the transactions on the accounting equation (credit sales)
2	FINANCIAL LITERACY: CREDIT TRANSACTIONS	Credit sales; Debtors; National Credit Act; Accounting cycle; DJ

Summary:

Reorganisation of Content Topics: Grade 9

TERM 3

WEEK	TOPIC	CONTENT
3	FINANCIAL LITERACY: CREDIT TRANSACTIONS: DEBTORS	Recording of receipts from debtors in the CRJ
4	FINANCIAL LITERACY: CREDIT TRANSACTIONS: DEBTORS	Posting to the General Ledger
5	FINANCIAL LITERACY: CREDIT TRANSACTIONS: DEBTORS	Posting to the General Ledger
6	THE ECONOMY: PRICE THEORY	Law of demand schedule and graphical illustration of the demand curve
7	THE ECONOMY: PRICE THEORY	Law of supply schedule and graphical illustration of the supply curve
8	THE ECONOMY: PRICE THEORY	Equilibrium price and quantity; change in quantity demanded; change in quantity supplied
9	ENTREPRENEURSHIP: BUSINESS PLAN	Concepts, components and format of a business plan
	ENTREPRENEURSHIP:	

Summary: Reorganisation of Content Topics: Grade 9

TERM 4

WEEK	TOPIC	CONTENT
1	FINANCIAL LITERACY: CREDIT TRANSACTIONS: CREDITORS	Accounting Equation Effect of the transactions on the accounting equation (credit purchases)
2	FINANCIAL LITERACY: CREDIT TRANSACTIONS: CREDITORS	Creditors; accounting cycle; recording of transactions in the CJ and recording of payments in the CPJ
3 & 4	FINANCIAL LITERACY: CREDIT TRANSACTIONS: CREDITORS	Posting to the General Ledger and Creditors ledger
5	FINANCIAL LITERACY: CREDIT TRANSACTIONS: CASH AND CREDIT	Cash Receipts Journal; Cash Payments Journal; Debtors Journal; Creditors Journal
6	FINANCIAL LITERACY: CREDIT TRANSACTIONS: CASH AND CREDIT	Posting to the General Ledger
7	FINANCIAL LITERACY: CREDIT TRANSACTIONS: CASH AND CREDIT	Posting to the Debtors and Creditors Ledger
8	THE ECONOMY: TRADE UNIONS	Concept of trade unions, effect of trade unions in businesses
	CONTROLLED TEST	100 MARKS

Summary: Amendments to the Weighting of Content Topics

GRADE 7	GRADE 8	GRADE 9
<p>The Economy: The production process Sustainable use of resources</p> <p>The effect of productivity on the economic growth; contribution of technology to improving productivity and economic growth</p>	<p>The Economy:</p>	<p>The Economy: Price theory Increase and decrease in demand; increase and decrease in supply; graphical illustration of the change in demand and the change in supply</p>
<p>Financial Literacy: Savings: History of banks; Financial organisations; Financial institutions and organisations promoting entrepreneurship</p>	<p>Financial Literacy:</p>	<p>Financial Literacy: DAJ and CAJ</p>

Summary: Amendments to the weighting of content topics

GRADE 7	GRADE 8	GRADE 9
<p>Entrepreneurship:</p> <p>Businesses: Advantages and disadvantages of formal and informal businesses; the role of formal and informal businesses as producers and consumers</p>	<p>Entrepreneurship:</p> <p>Factors of production Fair employment practices; natural resources; entrepreneurship; remuneration of the factors of production</p>	<p>Entrepreneurship:</p> <p>Sectors of the Economy The primary, secondary, and tertiary sector; types of businesses found in the three sectors; the interrelationship of the three sectors; sustainable use of resources and the role of the three sectors as well as skills required in each sector</p>
<p>Starting a Business: Setting goals; achieving goals; the concept of advertising; media used in advertising; principles of advertising; budget for Entrepreneur's Day; use of recycled material; simple cost calculation – variable cost, fixed cost, selling price</p>	<p>Forms of Ownership: characteristics; advantages and disadvantages; their role in sustainable job creation; role in sustainable use of natural resources</p>	<p>Functions of a Business: Administration, purchasing, marketing, finances, Public relations, human resources, production, general management and risk management, characteristics of the business functions; role and importance of the business functions</p>
<p>Entrepreneur's Day Hosting of Entrepreneur's Day; income and expenditure statement</p>	<p>Levels and Functions of Management: Different styles of management – autocratic style, permissive or free-reign style (laissez-fair), democratic or participatory style</p>	<p>Business Plan: Break-even points</p>

Summary:

Content/Topics Amended:

Content/Topics	Terms	Amendment
The Economy:	2-4	<p>The production Process Sustainable use of resources The effect of productivity on the economic growth; contribution of technology to improving productivity and economic growth Removed in Grade 7 Term 4</p>
The Economy:	2-4	<p>Price Theory Increase and decrease in demand; increase and decrease in supply; graphical illustration of the change in demand and the change in supply Removed in Grade 9 Term 2</p>
The Economy:	2-4	<p>Trade Unions: Brief historical development of trade unions; the roles and responsibilities of trade unions in SA; contribution of trade unions to sustainable growth and development</p>

Summary:

Content/Topics Amended

Content/Topics	Terms	Amendment
Financial Literacy:	2-4	Budgets: Personal budget: Removed from Grade 7, Term 2
Financial Literacy:	2-4	Savings: History of banks; financial organisations; financial institutions and organisations promoting Entrepreneurship; removed from Grade 7, term 4
Financial Literacy:	2-4	Removed DAJ from Grade 9, Term 3 and CAJ from Grade 9, Term 3

Summary:

Content/Topics Amended

Content/ Topics	Term	Amendment
Entrepreneurship	2 - 4	Businesses: advantages and disadvantages of formal and informal businesses; the role of formal and informal businesses as producers and consumers; removed from Grade 7, term 3
Entrepreneurship	2 - 4	Starting a Business: Setting goals; achieving goals; the concept of advertising; media used in advertising; principles of advertising; budget for Entrepreneur's Day ; use of recycled material; simple cost calculation – variable cost, fixed cost, selling price; removed from Grade 7, Term 3
Entrepreneurship	2 - 4	Entrepreneur's Day Hosting of Entrepreneur's Day; income and expenditure statement; removed from Grade 7, Term 3
Entrepreneurship	2 - 4	Entrepreneurship: Factors of Production Fair employment practices; natural resources; entrepreneurship; remuneration of the factors of production; removed from Grade 8, Term 2

Summary: Content/Topics Amended

Content/ Topics		Amendment
Entrepreneurship:	2 - 4	Forms of Ownership: characteristics; advantages and disadvantages; their role in sustainable job creation; role in sustainable use of natural resources; removed from Grade 8, term 3
Entrepreneurship:	2 - 4	Levels and functions of Management: Different styles of management – autocratic style, permissive or free-reign style (laissez-fair), democratic or participatory style; removed from Grade 8, term 4
Entrepreneurship:	2 - 4	Entrepreneurship: Sectors of the economy The primary, secondary, and tertiary sector; types of businesses found in the three sectors; the interrelationship of the three sectors; sustainable use of resources and the role of the three sectors as well as skills required in each sector; removed from Grade 9, term 2
Entrepreneurship:	2 - 4	Functions of a Business: Administration, purchasing, marketing, finances, Public relations, human resources, production, general management and risk management, characteristics of the business functions; role and importance of the business functions; removed from Grade 9, term 3
Entrepreneurship:	2 - 4	Business Plan: Break-even points; removed from Grade 9, Term 3

4. Amendments

School Based Assessment (SBA)

Summary: Revised Programme of Assessment: Grade 7

Term 1	Term 2	Term 3	Term 4
Assignment/ Poster/ Case Study 50 Marks; 60 Minutes	Informal Test 100 Marks; 60 Minutes	Individual Assignment/ Project: Entrepreneurship Total: 50 marks	Controlled Test: 100 Marks; 90 Minutes
Controlled Test 50 Marks; 60 Minutes			

Summary: Revised Programme of Assessment: Grade 8

Term 1	Term 2	Term 3	Term 4
Data Response 50 Marks; 60 Minutes		Project / Case Study 50 Marks	Controlled Test 100 Marks: 60 Minutes
Controlled Test 50 Marks; 60 Minutes			Paper 1: Financial Literacy 50 Marks
			Paper 2: Entrepreneurship & The Economy 50 Marks

Summary: Revised Programme of Assessment: Grade 9

Term 1	Term 2	Term 3	Term 4
Assignment 50 marks; 60 minutes)		Project : 50 Marks	Controlled Test : 100 Marks
Controlled Test 50 Marks; 60 Minutes)			

Summary: Revision

Controlled Test Structure

Grade 7	Grade 8	Grade 9
Financial Literacy: 50 Marks 50% Weighting	Paper 1: Financial Literacy: 50 Marks	Paper 1: Financial Literacy: 50 Marks
The Economy: 25 Marks 25% Weighting	Paper 2: The Economy: 25 Marks & Entrepreneurship: 25 Marks	Paper 2. The Economy 25 Marks & Entrepreneurship: 25 Marks
Entrepreneurship: 25 Marks (25% Weighting)		
Controlled Test: 100 Marks; 90 Minutes	Controlled Test: 100 Marks; 90 Minutes	Controlled Test: 100 Marks; 90 Minutes

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