

EFFECT OF TALENT MANAGEMENT ON EMPLOYEE OUTCOMES: A CASE STUDY OF CENTRAL BANK OF KENYA

MARY KARURI

Vol. 2 (43), pp 882-899, May 19, 2015, www.strategicjournals.com, @strategic Journals

EFFECT OF TALENT MANAGEMENT ON EMPLOYEE OUTCOMES: A CASE STUDY OF CENTRAL BANK OF KENYA

Karuri M., Department of Business Administration, Egerton University, Kenya

Nahashon, L., Department of Business Administration, Egerton University, Kenya

Accepted May 19, 2015

ABSTRACT

Talent management involves positioning the right people in the right jobs for competitive advantage. Many organizations at times fail to engage in the activities that enhance their talent pipelines, equip individuals with critical knowledge and skills, and deny employee an opportunity to enhance teamwork or be engaged to their jobs. This leads to many negative employee outcomes that affect the organizational outcomes because business objectives are not linked to individual competencies. The study aimed at investigating the effect of talent management on employee outcomes at Central Bank of Kenya. The independent variables were talent attraction, talent retention, employee training and career management while the dependent variable was employee outcomes; i.e. teamwork, job satisfaction and employee engagement. The sample for this study was 130 staff drawn from the population of about 700 staff at CBK's head office. The main objective of the study was to investigate the effect of talent management on employee outcomes at the Central Bank of Kenya. The specific objectives were to establish the effects of talent attraction, find out the effects of talent retention, determine the effect of employee training, establish the effect of career management on employee outcomes and find out the combined effect of talent management on employee outcomes. The study adopted a descriptive survey of the staff of Central Bank of Kenya. Primary data was used in the study through use of questionnaires. After the collection of data the study used the SPSS (Version 20) to analyse the data. Descriptive analysis which aims at finding out what, where and how of a phenomenon was used mainly to summarize the data collected. The data was presented using statistical measures such as pie charts and frequency tables. A regression model was used in predicting the relationship between employee outcomes and various aspects of talent management. The descriptive statistical analysis of this study's findings revealed that employee outcomes (in this case teamwork, job satisfaction and employee engagement) are significantly influenced by talent attraction, retention, employee training and career management at CBK.

Key Words: Talent Attraction, Talent Retention, Employee Training, Career Management, Employee Outcomes, Teamwork, Job Satisfaction and Employee Engagement.

INTRODUCTION

Background of the study

Complicated business realities and unexpected economic meltdown and recession have delivered shock waves to many organizations, (Bano, et al 2011). One of these realities is the relevance of talent management in an organization. David Watkin, (1998) coined the term talent management and continues to be adopted; as more organizations have realized that their employees' talents and skills drive employee outcomes leading to success or failure of an organization. Determinants of talent management in this study include; talent attraction, talent retention, employee training and career management. To be successful an organization needs to align talent management strategies with the organizations strategy. According to Gardener, (2002), this is usually an unmet need in many organizations leading to negative employee outcomes.

Talent Management refers to the organization attracting, retaining, motivating, training and developing talented people that an organization requires to remain competitive, (Collings and Mellahi, 2009). This competitiveness can only be derived from positive and growth oriented employee outcomes. Nowadays, talent management has become an essential priority for modern organizations, and organizational

success is directly related to talent that is attracted, hired, developed and retained, (Ashton and Morton, 2005). Talent management that gives competitive employee outcomes is the process of building effective relationships with people in their roles, creating a great place to work and treating individual employees fairly, recognizing their value, giving them a voice and opportunities for growth (Thompson, 2005).

Many researchers have linked the aspect of talent management with employee outcomes whether negative or positive. Collings and Mellahi (2009) argued that the aspect of motivation of staff is important in linking talent management with employee outcomes and, in turn, with organizational outcomes because having high potential is already a confirmation of the fact that one possesses desired abilities. Boxall (2013) underscores how HR practices affect employee outcomes. He says that positive organizational outcomes result from aligning organizational and employee welfare and interests.

In addition to the challenges stemming from the global recession and the depreciation of the Kenya shillings, CBK has been criticized for non-performance and various performance gaps that could be resulting from challenges related to implementation of the talent management strategy. The fact that employee outcomes lead

to organizational growth and success give this study the bases of finding out the relationship between talent management and the employee outcomes. As much as CBK is one of the institutions where most employees have had one job in a lifetime, there is a new trend of younger employees moving for greener pastures and therefore dragging CBK into the war for talents, thus the need to study the Bank's talent management strategy and employee outcomes.

Statement of the problem

CBK has been under attacks in recent times for performance gaps (Kahinde 2012), and it has not been spared from the "war of talent" as the competition was referred to by McKinsey consultants in the 1990s. Currently there is a bill in parliament proposing to trim the powers of the governor with an aim of improving the overall performance. The bill also proposes to have an independent chairperson who will be answerable to the management of CBK while leaving the Governor with the role of making policies while giving powers to the independent chairperson to oversee the annual performance of the CBK's board. This is an indication that there are weaknesses, vulnerabilities and performance gaps at CBK. Despite knowledge of talent management strategies, many organizations are failing to put in place the kind of human capital development and retention strategies that will bear appropriate outcomes (Cappelli, 2009).

This study aimed at investigating the effects of talent management on employee outcomes at CBK. The study focussed on the effects of talent attraction, talent retention, employee training and career management as independent variables and employee outcomes dependent variables with special reference on employee engagement teamwork and job satisfaction. Gibbons (2006) state that talent management is a system that addresses competency gaps by implementing maintaining programs to attract, acquire, develop, promote, and retain quality talent that must be adopted by all future oriented organizations to gain competitive advantage.

Objective of the study

The objective of the study was to investigate the effects of talent management on employee outcomes at the Central Bank of Kenya.

Specific Objectives

The specific objectives of the study were to:

- Establish the effects of talent attraction on employee outcomes.
- ii. Find out the effects of talent retention on employee outcomes.
- iii. Determine the effect of employee training on employee outcomes.

- iv. Establish the effect of career management on employee outcomes.
- v. Determine the combined effects of talent management on employee outcomes.

Research Questions

- i. What is the importance of talent attraction on employee outcomes?
- ii. What is the contribution of talent retention on employee outcomes?
- iii. Do employees training play a role in employee outcomes?
- iv. How does career management affect employee outcomes?
- v. What are the combined effects of talent management on employee outcomes?

LITERATURE REVIEW

Talent Management

The concept of talent management was derived from World War II (Cappelli, 2008), however its strategic importance was realized when McKinsey consultants group claimed the human resource as "War for Talent" in late 1990's, (Collings et al 2010). This war for talent was prompted by the realization that talent shortages are increasingly becoming one of the resource biggest human concerns organizations, (Makela et al, 2010). Thus, the interested organizations in maximizing performance through employee outcomes have adopted rigorous approaches for attracting,

selection, development and retention of talented key employees (Huselid et al, 2005).

Global Perspective of Talent Management Strategies

Managing talent is a challenge to all organizations in the context of globalization irrespective of the country and moreover, the concern about the scarcity of talent is almost universal, (Gardner, 2002). Organizations around the world are competing for the same pool of talents and this is seen as a global labour market for talents. Trend of global integration shows organizations' standardizations in talent recruitment, development and management, to ensure their competitive position and consistency.

Talent Attraction

The components of talent attraction are recruitment and selection, employer branding, employee value proposition and employer of choice (Armstrong, 2006). Recruitment and selection requires that organizations use various methods or techniques of selecting the right talent that reflects the culture and value of that particular organization (Armstrong, 2009). The recruitment of members of talent pool is the first task of talent management strategy.

Employee Training

Training is an integral part of talent management. Employee training has a long

history of ensuring an organization has a skilled, motivated, and competent workforce. From orientation programs and technical training classes experienced early in one's career, to leadership development and executive coaching, training and development is deeply woven into the fabric of talent management practices, (Monday and Monday, 2012).

Employee Outcomes

Teamwork

Teamwork stems from a conscious effort to develop effective work groups and cooperative skills throughout the organization, (Mondy and Mondy 2012). They go on to say that effective teams are the most efficient way of boosting morale, job satisfaction, and employee retention and company profitability. They conclude that teamwork therefore qualifies to be a very important aspect of employee outcome and а firm foundation for organizational organization.

Job Satisfaction

Many studies have linked job satisfaction with employee attraction, retention and therefore organizational performance and success, (Bergers, 2004). All these attribute to both organizational and individual employees outcomes. According to Huselid, (1995) Productivity is influenced by employee motivation, employee skills, job satisfaction and good organizational structures. Firms with a high commitment strategy have significantly higher levels of both productivity and quality than those with a control strategy.

Employee Outcomes

Talent management strategies develop a positive culture that encourages high performance in such areas as productivity, quality, levels of customer service, growth, profits and, ultimately, the delivery of increased shareholder value, (Armstrong, 2009). He goes on to clarify that these strategies empowers employees to exhibit the discretionary behaviours (outcomes) most closely associated with higher business performance such as risk taking, innovation, knowledge sharing and establishing trust among organizational employees.

Employee Engagement

Employees" psychological connection with their work has gained critical importance in the 21st Century and happens to be a very important aspect of employee outcomes. Employee engagement takes place when people at work are interested in, are positive and sometimes even excited about their jobs and are prepared to go the extra mile and always doing the best of their ability, (Armstrong, 2009).

RESEARCH METHODOLOGY

In this study, a survey design was used so that inferences can be drawn about characteristics,

attitudes and behaviour of the population. The population that was used in the study was the staff members of the CBKs head office, approximately 700. According to Kothari (2004), a population is a well-defined or set of people, services, elements, and events, group of things or households that are being investigated. The CBK was chosen for this research primarily because it has been in the limelight for non-performance issues resulting from employee outcomes. Since the number of staff was numerous, a random sample of 130 staff was selected for the research.

RESULTS AND DISCUSSION

The study targeted 130 respondents; however 96 respondents were able to complete the questionnaire. The selection of the respondents was made from the across departments of CBK. This was based on availability and willingness to respond to the questionnaire. This translates to 73.85% response rate.

Talent Management

The survey asked respondents to indicate their level of agreement with various aspects of talent management carried out by CBK. All the questions asked whether the respondents strongly agreed, agreed, were neutral, disagreed, or strongly disagreed with various aspects of talent management. The findings are summarized in table 4.2.

Table 4.2: Descriptive statistics for talent management

Aspects of talent	N	Min	Max	Mean	Std.
management					Dev
Talent management					
initiatives are clearly	96	3	5	4.40	.552
understood at CBK					
High level of support is					
provided to talent pool	96	4	5	4.50	.503
by CBK management					
Everyone is included in	96	3	5	4.70	.545
the talent pool	90	3	5	4.70	.545
Talent management					
system is transparent	96	3	5	4.73	.533
and is shared around	90	3	5	4./3	.555
the organization					
It is easy for any					
employee to enter the	96	3	5	4.71	.560
Talent Pool					
Valid N (listwise)	96				

According to the findings, respondents agreed with the observation that talent management initiatives were clearly understood at the CBK (Mean= 4.40, S.d=0.552). The respondents also agreed that a high level of support is provided to the available talent pool by CBK management (Mean=4.5, S.d=0.503). Respondents agreed that the talent pool at the CBK includes every employee of the bank (Mean=4.7, S.d=0.545). Respondents also agreed that the talent management system at the bank is transparent and is shared around the organization (Mean=4.73, S.d=0.533). Finally, with respect to talent management the respondents agreed that it was easy for any employee to enter the talent pool (Mean= 4.71, S.d=0.56).

Talent Attraction

Respondents were asked to indicate their level of agreement with various aspects of talent attraction by CBK. The findings are summarized in table 4.3.

Table 4.3: Descriptive statistics for talent attraction

Aspects of talent	N	Min	Max	Mea	Std.
attraction				n	Dev
CBK attracts star	96	3	5	4.30	.484
performers	96	3	5	4.30	.464
Talent management					
is linked into and					
aligned with	96	3	5	4.34	.540
recruitment and					
selection strategies					
CBK management					
focuses on					
developing high	96	3	5	4.57	.518
potentials more					
quickly than others					
CBK manages its					
brand well and uses	96	3	5	4.55	.521
it to attract star	90	3	5	4.55	.521
performers					
The talent pool at					
CBK is a group of					
employees with	96	4	5	4.61	.489
special traits to be	96	4	5	4.61	.489
the source of senior					
executives					
Valid N (listwise)	96				

According to the findings in Table 4.3, respondents agreed with the observation that CBK attracted star performers (Mean= 4.3, S.d=0.484). The respondents also agreed that talent management was linked into and aligned

with recruitment and selection strategies (Mean=4.34, S.d=0.540). Respondents agreed that CBK management focused on developing high potentials more quickly than others (Mean=4.57, S.d=0.518). Respondents also agreed that CBK manages its brand well and uses it to attract star performers (Mean=4.55, S.d=0.521). Finally, with respect to talent attraction, the respondents agreed that the talent pool at CBK is made up of a group of employees with special traits to be the source of senior executives (Mean= 4.61, S.d=0.489).

Talent Retention

The respondents were also required to give their views with respect to a number of aspects of talent retention at CBK. The responses are summarised in table 4.4 below;

Table 4.4: Descriptive statistics for talent retention

Aspects of talent	N	Min	Max	Mea	Std.
retention				n	Dev
Employee					
turnover at CBK is					
low and does not					
affect					
organizational	96	3	5	4.30	.484
performance,					
work processes					
and morale					
among employees					
Employee					
retention as a					
strategy supports	96	3	5	4.40	.513
CBK's succession					
planning					
Most employees					
at CBK have been	0.5	2	_	4.50	545
in their first job	96	3	5	4.59	.515
for over 20 years					
CBK is a brand					
employer and					
uses rounded	0.0	1	_	4.50	C 4 0
reward system to	96	1	5	4.53	.648
keep current					
employees					
CBK is my first					
employer and I					
am not looking for	96	1	5	4.47	.725
a job any time					
soon					
Valid N (listwise)	96				

According to the findings in table 4.4, respondents agreed with the observation that employee turnover at CBK was low and did not affect organizational performance, work processes and morale among employees (Mean= 4.3, S.d=0.484). The respondents also agreed that employee retention as a strategy

supports CBK's succession planning (Mean=4.4, S.d=0.513). Respondents agreed that Most employees at CBK had been in their first job for over 20 years (Mean=4.59, S.d=0.515). Respondents also agreed that CBK was a brand employer and uses rounded reward system to keep current employees (Mean=4.53, S.d=0.648). Finally, the respondents agreed that CBK was their first employer and that they would not be looking for another job any time soon (Mean= 4.71, S.d=0.725).

Career Management

The respondents were asked to give their views with respect to a number of aspects relating to career management at CBK. The responses are summarised in table 4.5 below;

Table 4.5: Descriptive statistics for career management

Aspects of	N	Min	Max	Mean	Std.
career					Dev
management					
I have adequate					
opportunities for					
professional	96	3	5	4.14	.473
growth in this					
organization					
My manager is					
actively					
interested in my					
professional	96	3	5	4.28	.537
development					
and					
advancement					
Career					
advancement is					
positively	96	3	5	4.45	.560
related to job					
performance					
CBK has clear					
career	0.0		_		67.4
progression	96	1	5	4.41	.674
ladders					
Some staff have					
grown from					
junior to	96	1	5	4.52	.615
professional					
positions at CBK					
Valid N (listwise)	96				

The findings in table 4.5 indicate that the respondents agreed with the observation that they had adequate opportunities for professional growth at CBK (Mean= 4.14, S.d=0.473). The respondents also agreed that their managers were actively interested in their

professional development and advancement (Mean=4.28, S.d=0.537). Respondents agreed that career advancement was positively related to job performance (Mean=4.45, S.d=0.560). Respondents also agreed that CBK had clear career progression ladders (Mean=4.41, S.d=0.674). Finally, the respondents agreed that some staff had grown from junior to professional positions at CBK (Mean= 4.52, S.d=0.615).

Employee Training

Respondents were asked to indicate their level of agreement with various aspects of employee training by CBK. The findings are summarized in table 4.6.

Table 4.6: Descriptive statistics for employee training

Aspects of	N	Min	Max	Mean	Std.
employee					Dev
training					
There is					
continuous					
learning for all					
at CBK and there	96	1	5	4.34	.708
are equal					
opportunities					
for all					
I receive the					
training I need	0.0	9	_	4.50	504
to do my job	96	3	5	4.50	.681
well					
All staff have at					
least one					
opportunity per	96	3	5	5.0	.596
year to be					
trained locally					
I am motivated					
by the training I	96	1	5	4.67	.675
have received as	90	1	5	4.07	.075
a CBK staff					
International					
training is a part					
of Management	96	2	5	4.51	.754
Development					
Programs at CBK					
Valid N	0.5				
(listwise)	96				

According to the findings in table 4.6, respondents agreed with the observation that there was continuous learning for all at CBK and there are equal opportunities for all (Mean= 4.34, S.d=0.708). The respondents also agreed that they received the training needed to do

their jobs well (Mean=4.50, S.d=0.681). Respondents strongly agreed that all staff had at least one opportunity per year to be trained locally (Mean=5.0, S.d=0.596). Respondents also agreed that motivated by the training they had received as CBK staff (Mean=4.67, S.d=0.675). Finally, the respondents agreed that international training is a part of Management Development Programs at CBK (Mean= 4.51, S.d=0.754).

Employee Outcomes

The table below presents the various different levels of agreement among the respondents with regard to various aspects of employee outcomes.

Table 4.7: Descriptive statistics for employee outcomes

Aspects of	N	Min	Max	Mean	Std.
organizational					Dev
performance					
Talent management is					
a key organizational					
objective which drives	96	1	5	4.20	.626
and enables high					
performance at CBK					
Star performers are					
rewarded fairly and	96	1	5	4.25	.711
equitably					
CBK has high					
performance standards					
and senior	0.0	1	_	4.42	CO1
management is held	96	1	5	4.42	.691
accountable for					
achieving results					
Staff is held					
accountable for	0.5		_	4.54	704
achieving goals and	96	1	5	4.51	.781
meeting expectations					
I feel personally driven					
to help this					
organization succeed	0.6		_	4.54	676
and will go beyond	96	1	5	4.54	.679
what is expected of me					
to ensure that it does					
Valid N (listwise)	96				

The findings illustrated in table 4.6 indicate that respondents agreed with the observation that talent management was a key organizational objective that drives and enables high performance at CBK (Mean= 4.20, S.d=0.626). The respondents also agreed that star performers at CBK were fairly and equitably

rewarded (Mean=4.25, S.d=0.711). Respondents agreed that CBK had high performance standards and senior management held accountable for was achieving results (Mean=4.42, S.d=0.691). Respondents also agreed that Staff was held accountable for achieving goals and meeting expectations (Mean=4.51, S.d=0.781). Finally, the respondents also agreed that they felt personally driven to help CBK succeed and would go beyond what was expected of them to ensure that it succeeded (Mean= 4.54, S.d=0.679).

Job Satisfaction

Respondents were asked to indicate their level of agreement with various aspects of job satisfaction at the CBK. The findings are summarized in table 4.8.

Table 4.8: Descriptive statistics for job satisfaction

Aspects of job	N	Min	Max	Mean	Std. Dev
satisfaction					
I am very					
satisfied with my	96	3	5	4.35	.696
job					
I like my work	96	1	5	4.41	.705
environment	30	1	,	4.41	.703
My work is					
challenging,	96	1	5	4.57	.722
stimulating, and	30	1	3	4.37	.722
rewarding					
Most employees					
of CBK enjoy a					
meaningful and	96	1	5	4.60	.827
emotional work					
experience					
At CBK					
employees are					
committed to	96	1	5	4.48	1.046
their jobs and are	90	1	5	4.48	1.046
loyal to the					
organization					
Valid N (listwise)	96				

The findings illustrated in table 4.8 indicate that respondents agreed they were satisfied with their jobs at CBK (Mean= 4.35, S.d=0.696). The respondents also agreed that they liked their work environment (Mean= 4.41, S.d=0.705). Respondents agreed that their work at CBK was challenging, stimulating, and rewarding (Mean=4.57, S.d=0.722). Respondents also agreed that most employees of CBK enjoyed a meaningful and emotional work experience (Mean=4.60,S.d=0.827). Finally, the respondents also agreed that at CBK employees are committed to their jobs and are loyal to the organization (Mean= 4.48, S.d=1.046).

Teamwork

The respondents were also required to give their views with respect to a number of aspects regarding teamwork at CBK. The responses are summarised in table 4.9 below;

Table 4.9: Descriptive statistics for teamwork (Survey, 2014)

Aspects of	N	Min	Max	Mean	Std. Dev
teamwork					
Teamwork is					
encouraged and	96	1	5	4.45	.630
practised at CBK					
There is a strong					
feeling of					
teamwork and	96	3	5	4.55	.521
cooperation in this					
organization					
All staff attends					
team building from	96	3	5	4.47	.522
time to time					
I enjoy					
cohesiveness in my	96	0	5	4.05	1.439
department					
There are more					
poor relationships	96	1	5	1.46	1.035
than healthy ones	90	1	5	1.46	1.035
in my department					
Valid N (listwise)	96				

The findings in table 4.9 indicate that the respondents agreed with the observation that teamwork is encouraged and practised at CBK (Mean= 4.45, S.d=0.63). The respondents also

agreed that there was a strong feeling of teamwork and cooperation in the organization (Mean=4.55, S.d=0.521). Respondents agreed that all staff attended team building exercises from time to time (Mean=4.47, S.d=0.522). Respondents also agreed that they enjoyed cohesiveness in their departments (Mean=4.05, S.d=1.439). Finally, the respondents strongly disagreed that there were more poor relationships than healthy ones in their departments (Mean= 1.46, S.d=1.035).

Employee Engagement

The respondents were also required to give their views with respect to a number of aspects of employee engagement at CBK. The responses are summarised in table 4.10 below;

Table 4.10: Descriptive statistics for employee engagement

N	Min	Max	Mean	Std.
				Dev
06	1	_	1 50	1.105
90	1	3	1.50	1.105
06	2	_	4 57	.557
90	3	3	4.57	.557
96	3	5	4.66	.499
	96	96 1	96 1 5	96 1 5 1.50 96 3 5 4.57

I am deeply					
committed to my	96	1	5	4.55	.752
job					
Senior leadership					
is distant and	96	1	5	1.19	.654
non-	90	1	5	1.19	.054
communicative					
CBK is					
characterized by					
negative-loaded					
work	96	1	2	1.08	.278
environment,					
overwhelming					
workloads					
Valid N (listwise)	96				

The findings in table 4.10 indicate that the respondents strongly disagreed with the observation that they were more of teams than groups at CBK (Mean= 4.50, S.d=1.105). The respondents also agreed that most staff at CBK was passionate about their work as well as organizational success (Mean=4.66, S.d=0.499). Respondents agreed that that they were deeply committed to their jobs (Mean=4.55, S.d=0.752). Respondents strongly disagreed that CBK senior management was distant and non-communicative (Mean=1.19, S.d=0.654). Finally, the respondents also strongly disagreed that CBK was characterized by negative-loaded work environment, overwhelming workloads, (Mean= 1.08, S.d=0.278).

Effects of Talent Management on Employee Outcomes

The regression results in Table 4.11 indicate that talent management dimensions accounted for 28.9% of the variance in employees

outcomes at CBK, R² =0.289. The standardised beta coefficients indicate that employee training (β =0.538, p = 0.000 and talent management (β =0.022, p = 0.018) were the strongest predictors of employee outcomes, while career management (β =0.020, p=0.838, $(\beta=0.-002=0.984,$ talent retention talent attraction (β =0.-073= p = 0.423. Regression analysis findings indicate that there is a positive relationship between employee outcomes and talent management that is statistically significant at the highest confidence level. This finding affirms the findings of the descriptive analysis.

Table 4.11: Model Summary

Model	R	R Square	-	Std. Error of the Estimate
1	.538ª	.289	.250	.2519

a. Predictors: (Constant), Employee Training, Career Management,
Talent Management, Talent Attraction, Talent Retention

According to the direct relationship model applied in this study, Adjusted R Square was 0.25 implying that the independent variables studied explain 25% of the effects of employee outcomes of the Central Bank of Kenya. This implies that the other variables not studied in this research contributed 75% of the variability in employee outcomes.

Below is the table of coefficients for the regression model applied in the study;

Table 4.12: Table of Coefficients

	Coefficients								
M	odel	Unstandardized Coefficients		Standard ized Coefficie nts	t	Sig.			
		В	Std.	Beta					
			Error						
	(Constant)	2.756	.468		5.8 92	.000			
	Talent Management	.016	.071	.022	.23 1	.018			
	Talent Attraction	057	.088	073	.64	.423			
	Talent Retention	002	.091	002	.02	.984			
	Career Management	.015	.071	.020	.20 6	.838			
	Employee Training	.274	.047	.538	5.8 80	.000			

a. Dependants Variables: Employees outcomes

The results in Table 4.12 imply that talent management relates positively with employee outcomes at CBK, the relationship is statistically significant at the 99% confidence level (β =0.22, p<0.05; p=0.018); There is a negative relationship between employee outcomes at CBK and talent attraction, the relationship is statistically significant at the 95% confidence level (β = -0.073, p<0.5; p=0.423); Talent

retention relates negatively with employee outcomes at CBK and the relationship is only significant at the 90% level of confidence (β = -0.002, p=0.984). Similarly there is a negative relationship between employee outcomes and career management and the relationship is statistically significant at the 90% level of confidence (β =0.02, p=0.838). Finally, the strongest relationship is exhibited between employee outcomes at CBK and employee relationship training, the is statistically significant at the 99% confidence level $(\beta=0.538, p<0.05; p=0.00).$

The linear equation used in out SPSS model is;

$$Y = \beta_0 + \beta_1 X_1 + \beta_2 X_2 + \beta_3 X_3 + \beta_4 X_4 + \epsilon$$

Where: Y^x = Estimated Employee Outcomes

 $\alpha = constant$,

$$\beta_1 - - - \beta_5 =$$

Beta coefficient for the independent variables

 $x_1 - - - x_2$ are the independent variables , $\epsilon_i = \text{Error term}$

As per the SPSS results generated, the equation translates to:

Employee outcomes =2.76 + 0.22 - 0.073 - 0.002 + 0.02 + 0.538

Where; **EO** = Constant + Talent management +
Talent attraction + Talent retention + Career
Management + Employee Training

CONCLUSION AND RECOMMENDATIONS

This study concludes that employee outcomes are affected by all the factors examined. The descriptive statistics analysis of study findings revealed that all the five factors positively affected employee outcomes of the CBK; this corresponds to the findings of the regression analysis in all cases apart from two. Regression analysis reveals negative relationships between talent attraction, talent retention, employee outcomes. The fact that these relationships are weak and statistically significant only at the lowest level of confidence suggests that they lack the necessary strength conclude that there are negative relationships between the two factors and employee outcomes. The results can be as a result of statistical errors. However, the descriptive statistics findings carry greater strength because in all the aspects of talent attraction and retention, respondents agreed that they positively affected employee outcomes.

The study recommends that further research should be carried on other firms in the same industry as well as different industries to find out if the same results would be obtained. This will get comprehensive information on how other organizations view the effects of talent management on employee outcomes. Further study should also be carried out at

departmental levels at CBK to find out if the same results would be obtained. Further research should also be carried out on other factors affecting employee outcomes which were not critically examined in this study.

REFERENCES

- Ashton, C. & Morton, L. (2005). *Managing Talent for competitive advantage*. Human Human Strategic Review, 4(5), 28 31.
- Bano, S. (2012). Schematizing talent management- The new realities. London: Pitman.
- Berger A. & Berger, D.R.((2004). *The talent management Handbook; creating organizational Excellence by identifying and promoting your people.* New York: McGraw/Hill.
- Boxall, P. (2013). 'HR strategy and competitive advantage in the service sector'. *Human Resource Management Journal*, 13: 3, 5–20.
- Cappelli P. (2009). What's old is new again: Managerial "talent" in an historical context; Vol. 28. London: Pearsons Ltd.
- Cappell, P. (2008). *Talent management for the twenty-first century*. Harvard Business Review, Vol 86, No 3.
- Collings, D. & Mellahi, K. (2009) "Strategic Talent Management: A review and research agenda", Human Resource Management Review, 19: 4, 304–313
- Collings, D. & Scullion V. (2010). Global talent management. *Journal of World Business*The war for talent. The McKinsey Quarterly, 3, 8, 44 57.
- Gardner, T.M. (2002). 'In the trenches at the talent wars: competitive interaction for scarce Human Resources, Human Resource Manual, Wiley: Periodicals.
- Gibbons, J. (2006), Employee Engagement, New York: Pitman.
- Huselid, M. & Becker B. (1995). *High Performance Work Systems and Organisational Performance*. Washignton D.C: McGraw/Hill.
- Huselid, M.A. et al (2005).'A Player' or 'A Positions'? The strategic logic of workforce management. Harvard Business Review.
- Kahinde, J. (2012). Talent management effect on organization performance. *Journal of management research*. Vol. 4, No.2. Kenya.
- McKinsey, (2000). The War for Talent". McKinsey & Company.
- Mondy W. & Monday, B. (2012). Human Resource Management. California: Persons Ltd.
- Morton, L. (2005). Talent management value imperatives: Strategies for execution. New York.
- Thompson, A., Gamble, J., & Strickland, A., (2005). *Crafting & Executing Strategy*. (15th Ed.) New York, McGraw-Hill, P. 246-247.