ERP Financials Comparison Guide

Having an Enterprise Resource Planning (ERP) finance module is a way for a company to organize its financials as well as meet its business objectives in the most efficient way. Most solutions aid in generating general ledgers, balance sheets, expense tracking, and quarterly financial statements.

In this guide, you will learn more about the top 10 ERP vendors who offer finance modules and important features to consider before implementing such as ease of customization to, user range, financing options.

Comparison Grids

Vendor: Product Solution	SMB - Enterprise	Price Range	Financing Options	User Range	Multi Site
ERP Financials					
Epicore ERP	SMB - Enterprise	$4k - $500k	Subscription	1 - 2000+	Must contact vendor for this information
Epicore Express	SMB	$400 - $5k/Month	Subscription	1 - 50	✓
Microsoft Dynamics AX	SMB - Enterprise	$20k - $750k	Lease, Owner Financing, Financing	5 - 1000	✓
NetSuite	SMB - Enterprise	$999 - $14,999/Month	Annual License	11 users for $99/Month, $49 for each additional User. 500 user package available. Unlimited users for $1Mil/Year	✓
Oracle JD Edwards EnterpriseOne	SMB - Enterprise	$17K - $35K Annually	Annual License	Over 4K	✓
Plex Systems	Enterprise	$5k+/Month	Subscritpion	20 - 1000+	✓
Sage 100 ERP	SMB - Enterprise	$4k - $20K	Owner Financing, Lease to Own	1 - 200	✓
Sage X3	SMB - Enterprise	$2600/User	Owner Financing, Lease to Own	20 - 1000+	✓
SAP Business ByDesign	SMB	$1111/User/Month	Lease, Owner Financing, Financing	10 - Unlimited	✓
SAP Business One	SMB	$7k/User?Month	Lease, Owner Financing, Financing	25 - 1000	✓
Intacct	SMB - Enterprise	$400 - $10K/Month	Modular Pricing (Pay for what you need)	Unlimited	✓

Comparison Grids

Vendor: Product Solution	ERP Financials (continued)			
	Multi National	Architecture	Database Platform	Server OS
Epicore ERP	✓	Cloud, MS SQL Server	MS, Lunix/Unix	Cent OS, Novell SUSE Linux, Oracle Linux, Red Hat Enterprise Linux, Windows 2000, Windows 7, Windows Vista, Windows XP
Epicore Express	Must contact vendor for this information	Cloud-based (SaaS), MS SQL Server, MS SQL Express, MS Access, Progress, QUickbooks, Salesforce	Web-based	Windows, Mac OS, Linux, Unix
Microsoft Dynamics AX	✓	SOA, .NET	SQL Server	Windows 7, 8, Server 2003, Server 2008
NetSuite	✓	SaaS	Netsuite Business OS	Windows 7, 2000, Vista, XP, Mac OS, Linux, HP-UX, AIX, Solaris, Unix, IBM OS/400, Web browser (OS Agnostic)
Oracle JD Edwards EnterpriseOne	✓	1	Oracle	Blackberry, Android, iOS
Plex Systems	✓	1	MS SQL Server	Windows, Mac OS, Novell Netware, Linux, Unix, Solaris, AIX, HP-UX, Compatible With All, Power, i Operating System, NA/On Demand/Saas, VMS, IBM OS
Sage 100 ERP	✓	Cloud, Linux, Mac, Windows, On-Premise, SaaS Online	MS SQL Server, ODBC Compliant	Windows
Sage X3	✓	Cloud-based SaaS, MS SQL Server, Oracle	MS SQL Server, Oracle	Windows, Linux, Unix
SAP Business ByDesign	✓	Cloud	SAP HANA	SUSE Linux Enterprise Server
SAP Business One	✓	SAP HANA	MS SQL, Progress, IBM, DB2, Oracle, SAP HANA	SUSE Linux Enterprise Server
Intacct	✓	SaaS	Unix	Windows 7,8,8.1, Server 2003, 2008, 2012

Comparison Grids

Vendor: Product Solution	ERP Financials (continued)					
	Difficulty of Customization	Bank Reconciliation	Cost Accounting & Analysis	Multi-Company Financial Consolidation	Multi-Currency Transaction Management	Project Accounting
Epicore ERP	Easy	✓		✓	✓	✓
Epicore Express	Easy	✓		✓	✓	✓
Microsoft Dynamics AX	Not Customizable	✓	✓	✓	✓	✓
NetSuite	Not Customizable	✓	✓	✓	✓	✓
Oracle JD Edwards EnterpriseOne	Easy		✓	✓	✓	✓
Plex Systems	Not Customizable	✓	✓		✓	✓
Sage 100 ERP	Difficult	✓		✓		
Sage X3	Easy	✓	✓	✓	✓	
SAP Business ByDesign	Difficult	✓		✓	✓	
SAP Business One	Not Customizable	✓	✓	✓	✓	✓
Intacct	Easy	✓		✓	✓	✓

Comparison Grids

Vendor: Product Solution	ERP Financials (continued)				
	Project Costing & Expense Tracing	Revenue Recognition	Tax Estimation	Investment Accounting	Materials Management
Epicore ERP	✓	✓	✓	✓	✓
Epicore Express	✓		✓		✓
Microsoft Dynamics AX	✓	✓	✓	✓	✓
NetSuite	✓	✓	✓	✓	
Oracle JD Edwards EnterpriseOne	✓	✓	✓		✓
Plex Systems	✓		✓	✓	✓
Sage 100 ERP			✓		
Sage X3	✓		✓		✓
SAP Business ByDesign	Has expense tracking but not costing	✓	✓	✓	✓
SAP Business One	✓	✓	✓		✓
Intacct	✓	✓	✓	✓	✓

Features	Definitions
Difficulty of Customization	The level of difficulty companies will have tailoring this software to fit their company.
Bank Reconciliation	This feature helps deter check fraud, reconciles multiple bank accounts, analyzes estimated cashflow, and controls who can access and adjust balance entries. This module is restricted to those with necessary access to this information.
Cost Accounting & Analysis	These allow you to set up a detailed cost structure for every operation and product to include purchased materials and components. You can apply the cost structure to inventory at any time to obtain valuation based on a choice of cost models.
Multi-Company Finanical Consolidation	This allows you to group multiple companies to view a consolidated profit and loss statement, balance sheet, and trial balance.
Multi-Currency Transaction Management	This feature tracks and anlyzes transaction activity in multiple currencies. Allows you to perform currency conversions, create a range of exhchange rates, record gains and losses due to fluctuations in exchange rates, and set up unlimited numbers of exchange schedules.
Project Accounting	This allows project managers to track actual against estimated costs through forecast completion which helps prevent cost overruns and generates bottom line savings.
Project Costing	This allows you to manage jobs on different levels to include the contract, project, and category so you can specify the cost account to be used in cost transactions for each job category.
Project Expense Tracking	This allows you to track purchases and expenses against projects.
Revenue Recognition	This feature helps automate revenue recognition processes and support the latest compliance rules such as regulations on multi-element sales.
Investment Accounting	This is a feature that can help track and optimize investments made within the company.
Materials Management	This feature is also known as inventory management by many vendors and helps you track inventory and materials in the warehouse.

[1] Cloud-based (SaaS), IBM DB2, IBM UniData/UniVerse, MS SQL Express, MS Access, ODBC, Compliant, Oracle, Pervasive, PostgreSQL, Power, Progress, Sage ProvideX, Sybase, abas Open Object Oriented Database, Customized per Client, Proprietary Universal Compatibility, Quickbooks, Salesforce