

Curriculum Guide - 2019 Release

Recommended Grade Level 9-12 in the U.S. and Canada **Total Time** 7 lessons, 25-35 minutes each

Subject Fit Finance, Economics, CTE, Social Studies, Business

Standards Alignment Jump\$tart Standards, State-Based Financial Literacy Standards

EVERFI: Financial Literacy for High School is a digital financial education program that teaches students how to make wise financial decisions to promote financial well-being over their lifetime. The interactive lessons will translate complex financial concepts and help students develop actionable strategies for managing their finances.

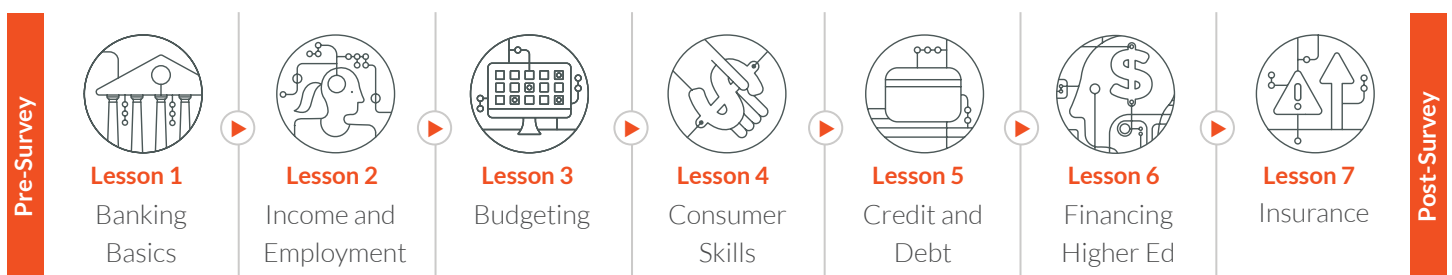
Students will understand the different ways to acquire income, develop a savings and investing plan, create a budget, track expenses, make informed purchases, monitor and protect their money, and navigate financial institutions and financial products.

Topic Areas

- 1. Banking Basics**—Students will gain confidence in engaging with financial institutions and picking the right products for their life and financial goals
- 2. Income and Employment** —Students will feel confident in navigating the choices and paperwork presented when starting a new job.
- 3. Budgeting**—Students will set short-term and long-term financial goals and create a personal budget that tracks spending.
- 4. Consumer Skills**—Students will proactively research purchase decisions and select the best way to pay for those purchases.
- 5. Credit and Debt**—Students will engage in wise debt management practices and avoid expensive borrowing behaviors.
- 6. Financing Higher Education**—Students will develop a plan for financing postsecondary education or training.
- 7. Insurance**—Students will become aware of the need for a risk management strategy and how insurance plays a role.

Course Structure

Each digital lesson is accompanied by offline lesson plans and discussion guides to use in the classroom.



Detailed Course Outline:

Lesson 1: Banking Basics

Students will gain confidence in engaging with financial institutions and picking the right products for their life and financial goals.

Learning Objectives:

Students will be able to...

- Examine the functions, services, and products offered at various financial institutions
- Compare the costs and benefits of select banking products
- Demonstrate how to open and effectively use a checking and savings account
- Monitor and reconcile bank statements to their personal records
- Explain how investing can be used as part of a long-term financial strategy

Activity Topic	Activity Description
Researching Financial Institutions	Students learn about different financial institutions and the pros and cons of each type.
Comparing Accounts	Students learn about the different types of bank products, bank product features, and simple vs. compound interest.
Opening and Using Accounts	Students learn about the required information necessary for opening checking and savings accounts and how to use them.
Monitoring and Reconciling Accounts	Students monitor bank statements and learn how to reconcile them.
Investing	Students explore what is investing, why to invest, and different types of investment vehicles.

Lesson 2: Income and Employment

Students will feel confident in navigating the choices and paperwork presented when starting a new job.

Learning Objectives:

Students will be able to...

- Analyze relationship between education, training, and earnings
- Examine the different deductions that come out of a paycheck that determines net pay
- Explain the content and purpose of standard tax forms
- Identify other types of income that can supplement wages or a salary
- Investigate benefits such as health insurance contributions, retirement benefits, leave, life insurance, and disability

Activity Topic	Activity Description
Impact of Education on Career Earnings	Students discover how their level of education or job training affects total income over a lifetime.
Tax Withholding	Students discover the purpose of tax withholding and how to fill out a W-4 tax form.
Analyzing a Paycheck	Students analyze a paycheck to learn how to calculate net pay.
Gig Economy	Students explore other sources of income to supplement their primary income.
Filing Taxes	Students learn about the purpose of a W-2 and how to fill out a 1040 tax form.
Benefits	Students discover the purpose of benefits and compare different types.

Lesson 3: Budgeting

Students will set short-term and long-term financial goals and create a personal budget that tracks spending.

Learning Objectives:

Students will be able to...

- Discover money personality, including spending and saving propensity
- Describe the reasons for maintaining a budget
- Build a budget by prioritizing needs and wants
- Develop a system for tracking income, spending, and savings
- Devise a contingency plan for covering unexpected expenses

Activity Topic	Activity Description
Budget Introduction	Students discover budgets and the reasons to have them.
Setting Up a Budget	Students prioritize needs and wants and identify budget line items to comprise their budget.
Budgeting Tools	Students explore common budgeting tools.
Tracking Spending	Students explore the consequences of unplanned spending on a budget.
Emergency Expenses	Students establish an emergency fund and discover the consequences of not planning for unexpected expenses.

Lesson 4: Consumer Skills

Students will proactively research purchase decisions and select the best way to pay for those purchases.

Learning Objectives:

Students will be able to...

- Recognize the responsibilities associated with personal finance decisions
- Assess the quality of sources when researching products to buy
- Analyze the costs and benefits of renting vs. owning
- Apply strategies for making informed decisions when purchasing consumer goods
- Describe when and how to use different payment methods
- Recognize common consumer scams and how to avoid them

Activity Topic	Activity Description
Shopping for Everyday Items	Students explore how to effectively shop for everyday items by calculating unit price and assessing the validity of advertisements and sources. They also learn about different payment methods that can be used to make purchases.
Shopping for a Car	Students discover the costs and benefits of owning vs. leasing a car and what they need to consider when shopping for one.
Shopping for a Home	Students learn about the costs and benefits of owning vs. renting a home and what they need to consider when buying a house.

Lesson 5: Credit and Debt

Students will engage in wise debt management practices and avoid expensive borrowing behaviors.

Learning Objectives:

Students will be able to...

- Understand the reason for using debt to finance purchases
- Compare and select credit cards based on features and impact to personal financial plan
- Describe how credit repayment affects the cost of borrowing
- Explain how the terms of a loan can affect the cost of credit
- Develop strategies to manage debt and understand the consequences of not managing debt wisely
- Recognize and avoid identity theft and fraud

Activity Topic	Activity Description
Credit	Students are introduced to credit, how it works, and the advantages and disadvantages of using it.
Credit Cards	Students explore credit card terms and different types of credit cards.
Using Credit	Students navigate through different credit-related scenarios and learn about credit scores and identity theft/ fraud
Debt	Students explore how to use debt and loans as part of their personal finance strategy.
Debt Management	Students discover strategies for effect debt management and the consequences for poor debt management.

Lesson 6: Financing Higher Education

Students will develop a plan for financing postsecondary education or training.

Learning Objectives:

Students will be able to...

- Analyze the relationship between cost of education versus return on investment
- Compare costs of various higher education options
- Analyze costs beyond tuition associated with postsecondary education and training institutions
- Understand the costs and benefits of funding options
- Discuss the purpose and components of the FAFSA

Activity Topic	Activity Description
ROI of Higher Education	Students explore the return on investment of attending higher education.
Higher Education Costs	Students identify types of costs associated with different postsecondary education institutions..
Financing Higher Education	Students analyze the advantages and disadvantages of various sources of funds for postsecondary education and training.
Applying for Federal Aid	Students explore the purpose and components of the FAFSA form.

Lesson 7: Insurance

Students will become aware of the need for a risk management strategy and how insurance plays a role.

Learning Objectives:

Students will be able to...

- Identify common types of risks and basic risk management methods
- Explain the role insurance can play in a risk management strategy
- Define insurance terminology
- Distinguish among the types, costs, and benefits of insurance coverage

Activity Topic	Activity Description
Risk Management and Insurance	Students explore insurance as part of their risk management strategy.
Auto Insurance	Students discover the purpose and types of auto insurance.
Renters/Homeowners Insurance	Students analyze the purpose and types of insurance to protect their home and assets.
Health Insurance	Students explore risk management strategies related to personal and family health insurance.
Disability and Life Insurance	Students learn about the benefits of disability and life insurance.