



EXFLOW[®] AX

BROCHURE

INCREASE PRODUCTIVITY IN YOUR AP DEPARTMENT

LEVERAGE YOUR DYNAMICS AX INVESTMENT
WITH INDUSTRY BEST PRACTICE AP AUTOMATION

signUp



What is ExFlow® AX?

ExFlow AX is an add-on module for Microsoft Dynamics AX which increases efficiency and productivity within your Accounts Payable and Purchasing processes.

Accounts Payable is one of the most consistently "broken" of all financial processes in business today and by taking on an automating initiative, you can improve your organisation's profitability.

It provides a faster and more accurate approval process and better cost control. Visibility over your AP process can eliminate interest costs, improve the budgeting process and it also has a GREEN impact with reduced paper usage.

In other words - smart business with increased profitability!

For whom?

ExFlow AX is a product for all companies using Microsoft Dynamics AX. It is a Microsoft certified add-on module for Accounts Payable Automation built on Dynamics AX. If you are using AX and want to improve your AP processes, ExFlow is the solution for you!

Apart from other AP Automation solutions, no integration is needed, no synchronisation of vendor registers or Chart of Accounts. Everything is handled in real-time directly within Dynamics AX.

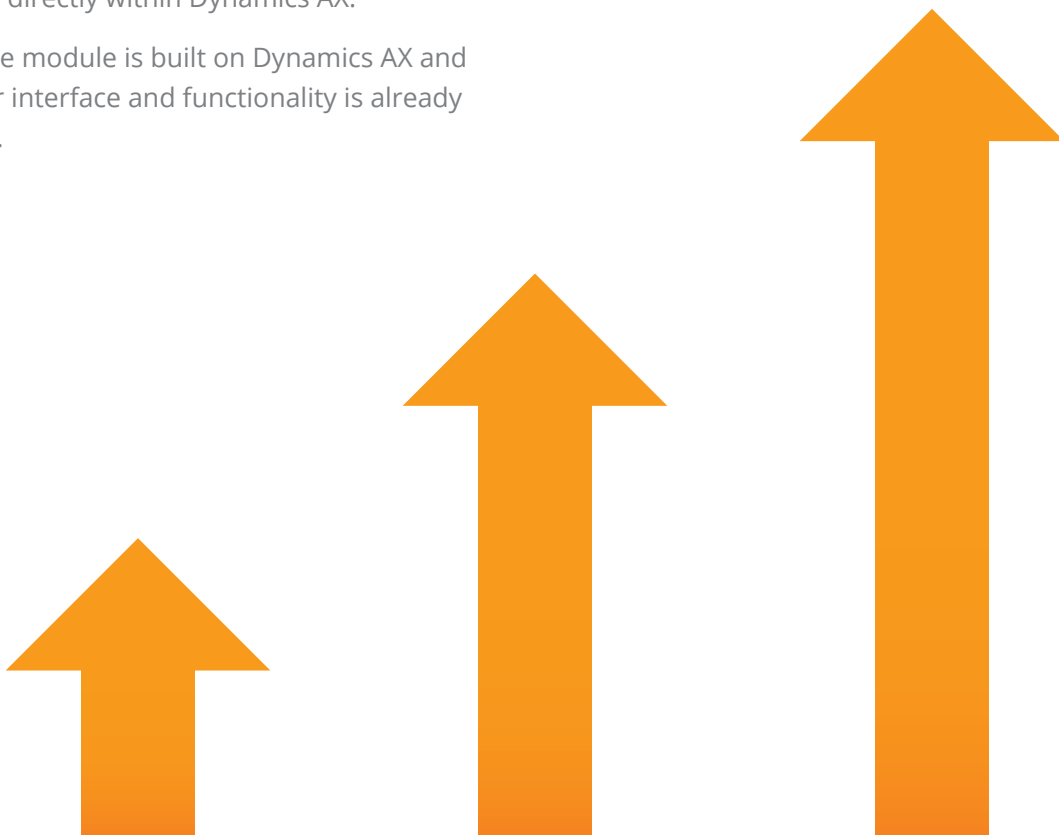
For all organisations using Microsoft Dynamics AX that wants an improved AP process.

Finance departments prefers ExFlow® AX

- Since ExFlow is built on Dynamics AX. Supplier invoice approvals can be administered directly in AX instead of having to work in separate systems.
- Since ExFlow uses Dynamics AX's own data, there is no need to synchronise registers such as suppliers and Chart of Accounts.
- Since all updates are done directly in Dynamics AX, there is no need to wait for an approved invoice to be synchronised with your ERP system.
- Since it is possible to track invoices within an approval workflow directly in Dynamics AX.
- Since invoice images, attachments and approval history can be accessed from almost everywhere within Dynamics AX, all the way down to the ledger.
- Since matching of Purchase Order Invoice is done based on quantities, unit prices and receipts directly within Dynamics AX.
- Since the module is built on Dynamics AX and the user interface and functionality is already familiar.

IT departments prefers ExFlow® AX

- Since ExFlow only uses Dynamics AX's database, integrations and synchronisations are not needed.
- Since ExFlow doesn't require separate and expensive servers. ExFlow is an add-on module, not a separate application.
- Since ExFlow only uses Dynamics AX's data register. No duplications, for example Chart of Accounts or Suppliers, and/or synchronisations between different databases are required.
- Since ExFlow doesn't require additional support – users will continue to work completely inside Dynamics AX.



Functions

Reminders, a modern web user interface for approvers with support for iPads, escalations, matching between invoice and Purchase Order, automatic coding of invoice lines, search functions, attachments, automatic warnings for fraud invoices, reports etc. All functionality needed for efficient and streamlined Accounts Payable processes.

Invoices are scanned, interpreted and imported **directly into Dynamics AX**. In the import form, automatic coding of invoice lines, connection to Purchase Order, Project or Fixed Asset can be completed. The system will even propose approvers based on certain criteria.

Interpretation on line level such as item number, quantity, unit price etc. means **automatic matching** can take place. Discrepancies between Invoice and a PO can also be handled automatically. Unit price can be compared between the Invoice and Purchase Order. Matched lines can be **approved automatically**.

Expense invoices such as utility bills etc. can be **automatically registered** using the Inward Registration and then sent out for approval according to criteria setup in the system.

Purchase Invoices can be matched both 2-way and 3-way (unit price, quantity and receipt lines). If everything

matches, the invoice can be posted automatically.

If there's a discrepancy, the invoice is automatically sent to a responsible person for approval.

An automatic email will notify the approver that they have invoices to approve. In the email, there is a link to the approval web portal where the user gets an **overview of the invoice information** (header and lines) as well as an image of the invoice. A simple click will approve or reject the invoice. Of course, history is available for previously approved invoices.

Comments and attachments such as spread sheets, lists, specifications, contracts etc. can be added to an invoice. This can be done in the approval web portal or directly inside AX. Invoice and attachments are then stored together and easily accessed all the way down to the ledger inside Dynamics AX.

Accounts Payable have **complete visibility** of an invoice through the **approval workflow overview** inside AX.

A list of invoices that are awaiting approval, have been approved, rejected or put on hold is visible. The invoice approval, who has approved each invoice as well as coding is also available and any changes made to the coding of an invoice line, will also be visible. The Purchase Order Invoice, comments, attachments and approval history is easily accessed from inside Dynamics AX – all the way down to the ledger.

The approver works in the ExFlow web interface where they have a clear overview of the invoice content, available accounts as well as the actual invoice.

Control

Cost control is critical for a profitable business. To have **complete visibility of Accounts Payable** is a must. Yet many companies choose a manual process approach where invoice copying and manually searching for an invoice is part of the daily work. The visibility is not gained until the invoice is posted.

ExFlow AX gives your company **full control over invoices and costs**, and once a supplier invoice enters the system, complete visibility of the invoice is provided. Purchase invoices are automatically connected to and matched against Purchase Orders.

Since ExFlow AX is an add-on module completely integrated into Dynamics AX, there is **no delay** due to synchronisations. The invoice information is updated immediately in real-time.

Savings

The cost of manually processing a supplier invoice is estimated to be between EUR 20-50 depending on industry and current automation initiative. Through implementing an Accounts Payable automation initiative, **the cost of processing invoices can be reduced by 25-50%**.

By using ExFlow AX, companies can gain a quick and positive ROI. Most competitive solutions claim to have integrations to several ERP systems out of the box.

While it sounds good, it can be costly. Integrations can be as costly as EUR 14,000 annually.* Since ExFlow AX is an add-on module to Microsoft Dynamics AX, absolutely **no integration is needed** so the cost savings of automating your accounts payable will have a **positive** and significant **impact on your business**.

Accounts payable work in a well-known interface and have complete visibility over the entire invoice workflow from inside Dynamics AX.

*Article in Computer Sweden 2011-04-08 based on a study from Radar Group.

ExFlow AX is a certified solution

With the accreditation **Certified for Microsoft Dynamics (CfMD)**, Microsoft acknowledges a small group of tested and recommended solutions. When you select a CfMD-certified module, this means that you are investing in a solution that ensures a smooth interaction with your ERP system.

We meet Microsoft's highest standard for externally developed solutions:

- ➔ Faster implementation
- ➔ Easier maintenance
- ➔ Safer operation
- ➔ Tested and secure software
- ➔ Updated in line with new Microsoft Dynamics versions.
- ➔ Meets local regulations applicable for your industry.
- ➔ Meets all of Microsoft Dynamics' standards and requirements for software
- ➔ Is used and recommended by many other companies.



Certified for Microsoft Dynamics® Solutions

Proven. Tested. Recommended.



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About SignUp

SignUp is a fast-growing IT company with extensive experience in electronic invoice and contract management. We specialise in developing and marketing applications that increase companies' profitability by streamlining their Accounts Payable and Contract Management processes.

Our products fits local as well as global organisations and can be purchased from our resellers in 12 countries.

Our solutions currently handle more than 10 million invoices and 300,000 contracts annually in companies spread across the world. The company was founded in 1999 today employs 30 people. The head office is based in Stockholm, Sweden.



