

Advisory Committees

Exhibit 62.—Advisory committees utilized by the Department of the Treasury under Executive Order 11007

During the fiscal year 1970 the advisory committees listed below were continued in use or newly established after a finding of public interest by the Secretary of the Treasury, in accordance with the requirements of Executive Order 11007, dated February 26, 1962. The information concerning the committees is published in the annual report in compliance with section 10 of the order.

Office of the Secretary

DEBT MANAGEMENT COMMITTEES

The Treasury Department, in connection with debt management duties, uses in an advisory capacity the services of a number of committees representing organizations which form a cross section of the American financial community. The committees meet periodically, at the invitation of the Treasury, to discuss and advise upon current and future Federal financings. The Treasury finds discussions with these advisory groups to be of great value, primarily in assessing the general market sentiment prior to a major refinancing of maturing obligations. Their recommendations are carefully considered by Treasury officials and serve as a part of the background environment for the final financing decisions. These committees are as follows:

- American Bankers Association, Government Borrowing Committee
- Investment Bankers Association of America, Governmental Securities Committee
- National Association of Mutual Savings Banks, Committee on Government Securities and the Public Debt
- Life Insurance Association of America and American Life Convention, Joint Economic Policy Committee
- U.S. Savings and Loan League, National League of Insured Savings Associations, Advisory Committee on Government Securities
- Independent Bankers Association, Government Fiscal Policy Committee

Four meetings were held with the Government Borrowing Committee of the American Bankers Association in fiscal year 1970, on July 29–30, September 16–17, January 27–28 and April 28–29.

Membership of the Committee was as follows:

- | | |
|----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Frederick G. Larkin, Jr.
(Chairman) | Chairman, Security Pacific National Bank, P.O. Box 2097, Los Angeles, Calif. |
| William T. Heffelfinger
(Secretary) | Federal Administrative Adviser and Senior Deputy Manager, A.B.A., Washington, D.C. |
| William G. Foulke | Chairman and Chief Executive Officer, Provident National Bank, Philadelphia, Pa. |
| James P. Hickok | Chairman of Board, First National Bank, St. Louis, Mo. |
| John M. Meyer, Jr. | Chairman and Chief Executive Officer, Morgan Guaranty Trust Co., New York, N.Y. |
| William S. Renchard | Chairman, Chemical Bank, New York, N.Y. |
| Emmett G. Solomon | Chairman and Chief Executive Officer and Chairman of Executive Committee, Crocker-Citizens National Bank, San Francisco, Calif. |
| Mills H. Anderson | President, Bank of Carthage, Carthage, Mo. |
| George S. Craft | Chairman of Board, Trust Co. of Georgia, Atlanta, Ga. |
| George S. Eccles | President, First Security Bank of Utah, N.A., Salt Lake City, Utah |
| David Rockefeller | Chairman and Chief Executive Officer, The Chase Manhattan Bank, N. A., New York, N.Y. |
| Robert V. Roosa | Partner, Brown Bros. Harriman & Co., New York, N.Y. |
| Kenneth V. Zwiener | Chairman of Board, Harris Trust & Savings Bank, Chicago, Ill. |

480 1970 REPORT OF THE SECRETARY OF THE TREASURY

Henry T. Bodman	Chairman, National Bank of Detroit, Detroit, Mich.
Thomas O. Cooper	President and Trust Officer, South Des Moines National Bank, Des Moines, Iowa
Gaylord A. Freeman, Jr.	Vice Chairman of Board, The First National Bank, Chicago, Ill.
Russ M. Johnson	Chairman of Executive Committee, Deposit Guaranty National Bank, Jackson, Miss.
William H. Moore	Chairman of Board, Bankers Trust Co., New York, N.Y.
Walter B. Wriston	President, First National City Bank, New York, N.Y.
Charles J. Gable, Jr.	Executive Vice President, The First Pennsylvania Banking & Trust Co., Philadelphia, Pa.
John J. Larkin	Senior Vice President, First National City Bank, New York, N.Y.
Donald C. Miller	Senior Vice President, Continental Illinois National Bank & Trust Co., Chicago, Ill.
Paul I. Wren	Chairman of Board and Chief Executive Officer, Old Colony Trust Co., Boston, Mass.
Clifford C. Sommer	President, Security Bank & Trust Co., Owatonna, Minn.
J. Howard Laeri	Vice Chairman, First National City Bank, New York, N.Y.
Douglas R. Smith	Chairman of Board and President, National Savings & Trust Co., Washington, D.C.

Four meetings were held with the Governmental Securities Committee of the Investment Bankers Association of America in fiscal year 1970, on July 29-30, September 16-17, January 27-28 and April 28-29.

Membership of the Committee was as follows:

C. Richard Youngdahl (Chairman)	President, Aubrey G. Lanston & Co., Inc., New York, N.Y.
Daniel Ahearn	Vice President, Wellington Fund, Boston, Mass.
Robert H. Bethke	Chairman, Executive Committee and Director, Discount Corp. of New York, New York, N.Y.
Robert B. Blyth	Vice Chairman, National City Bank of Cleveland, Cleveland, Ohio
Robert H. Britton	Executive Vice President, Briggs, Schaedle & Co., Inc., New York, N.Y.
Alan K. Browne	Senior Vice President, Bank of America, San Francisco, Calif.
Carl F. Cooke	Senior Vice President and Director, The First Boston Corp., New York, N.Y.
G. Lamar Crittenden	Senior Vice President, First National Bank of Boston, Boston, Mass.
Stewart A. Dunn	Vice President and Director, Merrill Lynch, Pierce, Fenner & Smith, Inc., New York, N.Y.
Lester H. Empey	Senior Vice President and Chairman of The Investment Committee, Wells Fargo Bank, San Francisco, Calif.
Ralph F. Leach	Vice Chairman, Morgan Guaranty Trust Co., New York, N.Y.
Eugene S. Lee	Executive Vice President, Valley National Bank, Phoenix, Ariz.
Preston T. Luney	Vice President, Harris Trust & Savings Bank, Chicago, Ill.
Edward D. McGrew	Senior Vice President, The Northern Trust Co., Chicago, Ill.
Edward R. McMillan	Senior Vice President, National Bank of Commerce, Seattle, Wash.
John H. Perkins	Executive Vice President, Continental Illinois National Bank & Trust Co., Chicago, Ill.
William W. Pevear	Senior Vice President, Irving Trust Co., New York, N.Y.

Robert B. Rivel	Executive Vice President, The Chase Manhattan Bank, New York, N.Y.
H. Jack Runnion, Jr.	Senior Vice President, Wachovia Bank & Trust Co., Winston-Salem, N.C.
William E. Simon	Partner, Salomon Bros. & Hutzler, New York, N.Y.
Robert W. Stone	Senior Vice President, Irving Trust Co., New York, N.Y.
Paul E. Uhl	Executive Vice President, United California Bank, Los Angeles, Calif.

One meeting was held with the Committee on Government Securities and the Public Debt of the National Association of Mutual Savings Banks in fiscal year 1970, on September 12, 1969.

Membership of the Committee was as follows :

Robert J. Hill (Chairman)	President, New Hampshire Savings Bank, Concord, N.H.
Luke A. Baione	Senior Vice President and Treasurer, The Brevoort Savings Bank, Brooklyn, N.Y.
Anthony I. Eyring	President, Washington Mutual Savings Bank, Seattle, Wash.
G. Churchill Francis	President, The Boston Five Cents Savings Bank, Boston, Mass.
Charles B. Grubb	President, The Poughkeepsie Savings Bank, Poughkeepsie, N.Y.
William H. Harder	President, Buffalo Savings Bank, Buffalo, N.Y.
Robert Horsfield	Executive Vice President, Dry Dock Savings Bank, New York, N.Y.
John W. Kress	President, The Howard Savings Institution, Newark, N.J.
Sheldon L. Ladd	President and Treasurer, The Meriden Savings Bank, Meriden, Conn.
William B. Licklider	President, The United States Savings Bank, Newark, N.J.
Edward F. McGinley, Jr.	President, Beneficial Mutual Savings Bank, Philadelphia, Pa.
Barrett C. Nichols	Executive Vice President and Treasurer, Maine Savings Bank, Portland, Maine
Lester J. Norcross	President, Syracuse Savings Bank, Syracuse, N.Y.
Donald P. Noyes	President, North Avenue Savings Bank, Cambridge, Mass.
Albert N. Place	President, Woonsocket Institution for Savings, Woonsocket, R.I.
Norman C. Ramsey	Chairman of the Board and President, Broadway Savings Bank, New York, N.Y.
William H. Smith, 2d	President, Holyoke Savings Bank, Holyoke, Mass.
Leo F. Stanley	President, The New Haven Savings Bank, New Haven, Conn.
Theodore W. Lowen	President, Savings Banks Trust Co., New York, N.Y.
Dr. Saul B. Klamann	Vice President and Chief Economist, National Association of Mutual Savings Banks, New York, N.Y.

One meeting was held with the Joint Economic Policy Committee of the Life Insurance Association of America and the American Life Convention in fiscal year 1970, on October 14, 1969.

Membership of the Committee was as follows :

John J. McGovern, Jr. (Chairman)	President, The Mutual Benefit Life Insurance Co., Newark, N.J.
Franklin Briese	President and Chairman, The Minnesota Mutual Life Insurance Co., St. Paul, Minn.
G. Daniel Brooks	Chairman, National Life and Accident Insurance Co., Nashville, Tenn.

482 1970 REPORT OF THE SECRETARY OF THE TREASURY

George T. Conklin, Jr.	President, The Guardian Life Insurance Co. of America, New York, N.Y.
L. O. Copeland	President, North American Life Insurance Co. of Chicago, Chicago, Ill.
R. Howard Dobbs, Jr.	President, Life Insurance Co. of Georgia, Atlanta, Ga.
Francis E. Ferguson	President, The Northwestern Mutual Life Insurance Co., Milwaukee, Wis.,
John T. Fey	President, National Life Insurance Co., Montpelier, Vt.
Donald S. MacNaughton	President, The Prudential Insurance Company of America, Newark, N.J.
Henry R. Roberts	President, Connecticut General Life Insurance Co., Hartford, Conn.
Henry F. Rood	Chairman, The Lincoln National Life Insurance Co., Fort Wayne, Ind.
Robert E. Slater	President, John Hancock Mutual Life Insurance Co., Boston, Mass.
J. Henry Smith	President, The Equitable Life Assurance Society of the United States, New York, N.Y.
W. Roger Soles	President, Jefferson Standard Life Insurance Co., Greensboro, N.C.
Donald H. Wilson, Jr.	President, Monumental Life Insurance Co., Baltimore, Md.

One meeting was held with the Advisory Committee on Government Securities of the Savings and Loan Business in fiscal year 1970, on September 11, 1969.

Membership of the Committee was as follows :

C. L. Clements, Sr. (Chairman)	Chase Federal Savings & Loan Association, Miami Beach, Fla.
James A. Aliber	President, First Federal Savings & Loan Association, Detroit, Mich.
Junius F. Baxter	President, Western Federal Savings & Loan Association, Denver, Colo.
James E. Bent	Chairman of Board, Hartford Federal Savings & Loan Association, Hartford, Conn.
Frederick Bjorklund	President, Minnesota Federal Savings & Loan Association, St. Paul, Minn.
Lacy Boggess	President, Mutual Savings & Loan Association, Fort Worth, Tex.
Henry A. Bubb	Chairman of Board, Capitol Federal Savings & Loan Association, Topeka, Kans.
Carl Distelhorst	Winter Park, Fla.
Fred F. Enemark	Executive Vice President, Marin County Savings & Loan Association, San Rafael, Calif.
E. Stanley Enlund	President, First Federal Savings & Loan Association, Chicago, Ill.
Jonathan M. Fletcher	President, First Federal Savings & Loan Association, Des Moines, Iowa.
Richard G. Gilbert	President, Citizens Savings Association, Canton, Ohio
L. W. Grant, Sr.	Chairman of Board, Home Federal Savings & Loan Association, Tulsa, Okla.
George E. Leonard	President, First Federal Savings & Loan Association, Phoenix, Ariz.
Frank Lietgeb	Executive Vice President, Washington Heights Federal Savings & Loan Association, New York, N.Y.
Donald P. Lindsay	President, Lincoln First Federal Savings & Loan Association, Spokane, Wash.
Roy M. Marr	Chairman of Board, Leader Federal Savings & Loan Association, Memphis, Tenn.
John W. Stadler	President, National Permanent Savings & Loan Association, Washington, D.C.

A. D. Theobald	President, First Federal Savings & Loan Association, Peoria, Ill.
Donald A. Thompson	Senior Vice President, California Federal Savings & Loan Association, Los Angeles, Calif.
Gerrit Vander Ende	President, Pacific First Federal Savings & Loan Association, Tacoma, Wash.
John Zellars	Executive Vice President, Atlanta Federal Savings & Loan Association, Atlanta, Ga.
James A. Hollensteiner	Secretary, U.S. Savings & Loan League, Chicago, Ill.

Two meetings were held with the Government Fiscal Policy Committee of the Independent Bankers Association for fiscal year 1970, on December 15, 1969 and June 9, 1970.

Membership of the Committee was as follows:

Rod L. Parsch	President, IBA, and President, Lapeer County Bank & Trust Co., Lapeer, Mich.
Donald M. Carlson	First Vice President, IBA, and President, Elmhurst National Bank, Elmhurst, Ill.
H. L. Gerhart, Jr.	Second Vice President, IBA, and President, First National Bank, Newman Grove, Nebr.
Gene Moore	Secretary for IBA, and Secretary to the Government Fiscal Policy Committee, Sauk Centre, Minn.
William F. Enright, Jr.	Chairman, Government Fiscal Policy Committee, and Senior Vice President, American National Bank, St. Joseph, Mo.
Milton J. Hayes	Vice Chairman, Government Fiscal Policy Committee, and Senior Vice President, American National Bank & Trust Co., Chicago, Ill.
J. C. Reeves	Senior Vice President, National Bank of Commerce of Pine Bluff, Ark.
Donald R. Ostrand	Vice President, First National Bank, Omaha, Nebr.
O. K. Johnson	Banker Consultant, Milwaukee, Wis.
B. Meyer Harris	President, The Yellowstone Bank, Laurel, Mont.
Raymond K. Smith	President, First National Bank & Trust Co., Corning, N.Y.
S. E. Babington	Director, Brookhaven Bank & Trust Co., Brookhaven, Miss.

TREASURY LIAISON COMMITTEE OF THE BUSINESS COUNCIL

The Secretary of the Treasury proposed this Committee on May 8, 1965, "to keep up a two-way exchange and dialog on areas of material concern to the Treasury and the business community." The Committee consists of members informally recommended and appointed by the Business Council and the Secretary of the Treasury. The functions of the Committee are advisory and consultative. Formation of the Committee was announced on July 8, 1965.

During fiscal 1970 the Committee met on October 7, 1969, and May 9, 1970.

Membership of the Committee in fiscal 1970 was as follows:

Thomas S. Gates, Jr. (Chairman)	Chairman, Morgan Guaranty Trust Co., New York, N.Y.
William A. Hewitt	Chairman, Deere & Co., Moline, Ill.
Frank R. Milliken	President, Kennecott Copper Co., New York, N.Y.
Eugene N. Beesley	President, Eli Lilly & Co., Indianapolis, Ind.
Howard L. Clark	Chairman, American Express Co., New York, N.Y.
Fredric G. Donner	Former Chairman, General Motors Corp., New York, N.Y.
Charles F. Myers, Jr.	Chairman, Burlington Industries, Inc., Greensboro, N.C.
Albert L. Nickerson	Former Chairman, Mobile Oil Co., New York, N.Y.
David Rockefeller	Chairman and Chief Executive Officer, Chase Manhattan Bank, New York, N.Y.

484 1970 REPORT OF THE SECRETARY OF THE TREASURY

ADVISORY GROUP TO THE COMMISSIONER OF INTERNAL REVENUE

This group was established by the Commissioner of Internal Revenue on June 17, 1959.

This Committee, which represents professional and other private groups concerned with Federal taxation, provides constructive criticism of Internal Revenue policies and procedures and suggests ways in which the Service can improve its operations.

The advisory group met on October 16-17, 1969, and January 29-30 and June 4-5, 1970.

The membership in fiscal 1970 follows:

Donald C. Alexander	Dinsmore, Shohl, Barrett, Coates & Deupres, Cincinnati, Ohio 45202
William T. Barnes	Lybrand, Ross Bros. & Montgomery, Washington, D.C. 20036
Norton M. Bedford	Professor, University of Illinois at Urbana-Champaign, College of Commerce and Business Administration, Urbana, Ill. 61801
J. Keith Butters	Professor, Harvard University, Graduate School of Business Administration, Boston, Mass. 02163
Sheldon S. Cohen	Cohen & Uretz, Washington, D.C. 20036
F. Cleveland Hendrick, Jr.,	Hendrick & Lane, Washington, D.C. 20036
William M. Horne, Jr.	Reed, Smith, Shaw & McClay, Washington, D.C. 20005
Harry K. Mansfield	Ropes & Gray, Boston, Mass. 02110
Bishop Francis John Mugavero	Brooklyn, N.Y. 11238
Fred C. Scribner, Jr., Chairman	Atwood, Scribner, Allen & McKusick, Commerce Building, Portland, Maine 04110
Rabbi Ralph Simon	Congregation Rodfei Zedek, Chicago, Ill. 60615
Richard J. Whalen	Washington, D.C. 20016
Rene A. Wormser	Wormser, Koch, Kiely & Alessandrini, New York, N.Y. 10022

Commissioner of Internal Revenue

ADVISORY COMMITTEE ON EXEMPT ORGANIZATIONS

In November 1969 the Commissioner announced the appointment of 15 distinguished Americans to the newly created Advisory Committee on Exempt Organizations. These widely experienced people have agreed to serve as Internal Revenue Service consultants in the nature of a sounding board to review problems in charting the outer limitations of the tax law regarding religious, educational, charitable, and other organizations which constitute the majority of tax exempt organizations.

The committee met on January 15-16 and May 18-19, 1970.

Membership in fiscal 1970 follows:

Dr. Carlton P. Alexis	Associate Professor of Medicine, Howard University, Washington, D.C. 20001
Donald T. Burns	Arthur Young & Co., Los Angeles, Calif. 90017
Charles O. Galvin	Dean, School of Law, Southern Methodist University, Dallas, Tex. 75222
H. J. Heinz, II	Chairman of the Board, H. J. Heinz Co., Pittsburgh, Pa. 15212
Adelaide Cromwell Hill	Boston University, Afro-American Studies Center, Brookline, Mass. 02146
John R. Hogness	Executive Vice President, University of Washington, Seattle, Wash. 98105
James Roger Hull	Chairman of the Board, Mutual Life Insurance Co. of New York, New York, N.Y. 10019
Hon. Louis J. Lefkowitz	Attorney General, State of New York, New York, N.Y. 10013
Walter L. Kidd	Director of Taxes, American Telephone & Telegraph Co., New York, N.Y. 10007

Jeff Blair McIlroy	Public Accountant, P.O. Box 4345, Little Rock, Ark. 72204
A. Waldo Sowell, Jr.	CPA, Alexander Grant & Co., Atlanta, Ga. 30303
Maurice E. Stark	Stark & Crumley, Fort Dodge, Iowa 50501
Arthur B. Willis	Willis, Butler, & Scheify, Los Angeles, Calif. 90017

ART ADVISORY PANEL TO THE COMMISSIONER OF INTERNAL REVENUE

This panel was established by the Commissioner of Internal Revenue on February 1, 1968.

The Art Advisory Group consists of members representing the three major segments of the art world—museums, universities, and dealers. The Group provided advice on the valuation of works of art for Federal tax purposes at meetings held on September 10–11, 1969, and March 16–17, 1970. Three new members were appointed during 1970 as part of the rotational concept of panel membership. The newest members are marked by asterisk in the following list of panel membership.

Dr. Richard F. Brown	Director, Kimbell Foundation, Fort Worth, Tex.
Mr. Anthony M. Clark	Director, Minneapolis Institute of Arts, Minneapolis, Minn.
Mr. Charles C. Cunningham	Director, Art Institute of Chicago, Chicago, Ill.
Mr. Louis Goldenberg	Art Dealer, Wildenstein & Co., New York, N.Y.
Dr. George H. Hamilton*	Williams College, Williamstown, Mass.
Dr. Sherman E. Lee	Director, Cleveland Museum of Art, Cleveland, Ohio
Mr. William S. Lieberman*	Director (Prints), Museum of Modern Art, New York, N.Y.
Prof. Charles F. Montgomery	University of Delaware, Newark, Del.
Mr. Alexander P. Rosenberg*	Art Dealer, Paul Rosenberg & Co., New York, N.Y.
Mr. Eugene V. Thaw	Art Dealer, E. V. Thaw Co., New York, N.Y.

FIREARMS EVALUATION PANEL TO THE COMMISSIONER OF INTERNAL REVENUE

The Firearms Evaluation Group was established on November 15, 1968. Informal meetings were held throughout the year, at which advice was given concerning the development of standards to control the importation of firearms and ammunition.

The membership of the Group during fiscal 1970 was as follows:

Mr. Donald Flohr	Firearms Technician, H. P. White Laboratories, Bel Air, Md.
Mr. Harold Johnson	U.S. Army, Foreign Science and Technology Center, Washington, D.C.
Mr. Daniel D. Musgrave	Representative, Mauser Works of West Germany, Cabin John, Md.
Mr. John Richards	Owner, Potomac Arms Co., Alexandria, Va.
Mr. Jepta Rogers	Administrative Assistant, International Association of Chiefs of Police, Washington, D.C.
Lt. Col. Joseph S. Smith (Ret.)	Deputy Director, Civilian Marksmanship Program, Department of Defense, Washington, D.C.

Comptroller of the Currency

ADVISORY COMMITTEE FOR INTERNATIONAL BANKING AND FINANCE

This Committee was formed on October 2, 1964, by the Comptroller of the Currency to provide the Comptroller with technical advice and suggestions which are essential to effective supervision of the international financial activities of national banks.

The members of this Committee in fiscal year 1970 were as follows:

Frederick Heldring (Chairman)	Senior Vice President, The Philadelphia National Bank, Philadelphia, Pa.
Alfred F. Miossi (Vice Chairman)	Senior Vice President, Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill.
A. Robert Abboud	Senior Vice President, The First National Bank of Chicago, Chicago, Ill.

486 1970 REPORT OF THE SECRETARY OF THE TREASURY

Luis F. Corea	Senior Vice President, The Riggs National Bank of Washington, Washington, D.C.
G. A. Costanzo	Executive Vice President, First National City Bank, New York, N.Y.
Clarence L. Hulford	Senior Vice President, The National Bank of Commerce of Seattle, Seattle, Wash.
Matthew P. Murphy	Senior Vice President, Republic National Bank of Dallas, Dallas, Tex.
J. Warren Olmsted	Executive Vice President, The First National Bank of Boston, Boston, Mass.
Herbert P. Patterson	President, The Chase Manhattan Bank, N.A., New York, N.Y.
William Walter Phelps, Jr.	Senior Vice President, Mellon National Bank & Trust Company of Pittsburgh, Pittsburgh, Pa.
Roland Pierotti	Executive Vice President, Bank of America N.T. & S.A., San Francisco, Calif.

CONSULTING COMMITTEE OF BANK ECONOMISTS

On November 23, 1965, the Comptroller announced the appointment of a consulting committee of bank economists which included seven national bank economists.

This Committee's function was to advise the Comptroller and his staff and work with the National Advisory Committee. The Committee's primary responsibility was to bring specialized experience and technical knowledge to bear on current problems of banking policy and practice.

The members of this Committee, which met in fiscal year 1970 on September 8, 1969, and April 29, 1970, were as follows:

John J. Balles (Chairman)	Senior Vice President, Mellon National Bank & Trust Co., Pittsburgh, Pa.
William F. Butler	Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
James M. Dawson	Vice President & Economist, National City Bank of Cleveland, Cleveland, Ohio
Walter Hoadley	Executive Vice President & Chief Economist, Bank of America, N.T. & S.A., San Francisco, Calif.
Herbert E. Johnson	Vice President, Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill.
William J. Korsvik	Vice President, First National Bank of Chicago, Chicago, Ill.
Leif H. Olsen	Senior Vice President and Economist, First National City Bank, New York, N.Y.
Eugene C. Zorn, Jr.	Senior Vice President and Economist, Republic National Bank of Dallas, Dallas, Tex.

INVESTMENT SECURITIES ADVISORY COMMITTEE

In 1962, the Comptroller of the Currency established the Investment Securities Advisory Committee. The purpose of the Committee was to advise the agency on matters pertaining to the regulations concerning investment securities.

Members of the Committee, who met in fiscal year 1970 on January 28, 1970, were as follows:

John H. Perkins (Chairman)	Executive Vice President, Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill.
Alan K. Browne	Senior Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
Albert W. Gray	Vice President, Northwest Bancorporation, Minneapolis, Minn.
Lewis F. Lyne	Executive Vice President, Mercantile National Bank at Dallas, Dallas, Tex.
Early F. Mitchell	Executive Vice President, First National Bank of Memphis, Memphis, Tenn.
Arthur H. Quinn, Jr.	Vice President, The Philadelphia National Bank, Philadelphia, Pa.

EXHIBITS

487

Thomas L. Ray	Senior Vice President, Mercantile Trust Co., N.A., St. Louis, Mo.
Robert B. Rivel	Senior Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
Wesley G. Schelke	Vice President, Seattle-First National Bank, Seattle, Wash.
Franklin Stockbridge	Executive Vice President, Security Pacific National Bank, Los Angeles, Calif.
James G. Wilson	Vice President, The National Shawmut Bank of Boston, Boston, Mass.
Richard F. Kezer	Vice President, First National City Bank, New York, N.Y.

NATIONAL ADVISORY COMMITTEE ON BANKING POLICIES AND PRACTICES

On October 4, 1965, the Comptroller of the Currency appointed this Committee, composed of leading bankers. The Committee has participated in a cooperative effort to bring the thinking of the banking community to bear on the many matters of national concern in which the banking industry is vitally involved. No meetings of this Committee were held in fiscal year 1970. Members of the Committee are as follows:

Robert C. Baker	Chairman, American Security & Trust Co., Washington, D.C.
Robert M. Surdam	President, National Bank of Detroit, Detroit, Mich.
Roger C. Damon	Chairman of the Board, The First National Bank of Boston, Boston, Mass.
G. Morris Dorrance, Jr.	Chairman of the Board, President, and Chief Executive Officer, The Philadelphia National Bank, Philadelphia, Pa.
George S. Eccles	President, First Security Bank of Utah, Salt Lake City, Utah
J. A. Elkins, Jr.	Chairman of the Board, First City National Bank of Houston, Houston, Tex.
John S. Fangboner	Chairman of the Board, The National City Bank of Cleveland, Cleveland, Ohio
Sam M. Fleming	Chairman of the Board, Third National Bank in Nashville, Nashville, Tenn.
Robert D. H. Harvey	Chairman of the Board and Chief Executive Officer, Maryland National Bank, Baltimore, Md.
William M. Jenkins	Chairman of the Board, Seattle First National Bank, Seattle, Wash.
Mills B. Lane, Jr.	President, The Citizens & Southern National Bank, Atlanta, Ga.
Frederick G. Larkin, Jr.	Chairman of the Board, Security Pacific National Bank, Los Angeles, Calif.
John A. Mayer	Chairman of the Board, Mellon National Bank & Trust Co., Pittsburgh, Pa.
J. E. Patrick	Vice Chairman of the Board, Valley National Bank of Arizona, Phoenix, Ariz.
W. Harry Schwarzschild, Jr.	Chairman of the Board and President, The Central National Bank, Richmond, Va.
Robert H. Stewart, III	Chairman of the Board, First National Bank in Dallas, Dallas, Tex.
R. A. Peterson	Director, Bank of America, San Francisco, Calif.

REGIONAL ADVISORY COMMITTEES ON BANKING POLICIES AND PRACTICES

On November 11, 1965, the Comptroller of the Currency established 14 Regional Advisory Committees on Banking Policies and Practices to assist the agency in a continuing review aimed at keeping bank regulation abreast of the Nation's needs.

The Committees' membership and the dates of the regional meetings during fiscal 1970 follow:

488 1970 REPORT OF THE SECRETARY OF THE TREASURY

Region 1 meeting dates October 6, 1969, and April 9, 1970.

Edward M. Stone (Chairman)	President, Merchants National Bank, Bangor, Maine
William R. Kennedy	President, Merrimack Valley National Bank, Haverhill, Mass.
Francis H. Dewey, III	President, The Mechanics National Bank, Worcester, Mass.
Russell B. Neff	President, Third National Bank of Hampden County, Springfield, Mass.
Frank G. Chadwick, Jr.	President, The First New Haven National Bank, New Haven, Conn.
Richard P. Chapman	Chairman of the Board, New England Merchants National Bank, Boston, Mass.
Clarence G. Gifford, Jr.	President, Rhode Island Hospital Trust National Bank, Providence, R.I.
Francis N. Southworth	President, Concord National Bank, Concord, N.H.
Frank W. Black	Executive Vice President, The Peoples National Bank of Barre, Barre, Vt.
Harlan H. Griswold	Chairman of the Board, The Waterbury National Bank, Waterbury, Conn.
Richard D. Hill	President, The First National Bank of Boston, Boston, Mass.
Wendell L. Phillips	President, Northern National Bank, Presque Isle, Maine
Mark C. Wheeler	President, New England Merchants National Bank, Boston, Mass.

Region 2 meeting dates November 10, 1969, and May 16, 1970.

Robert B. Hole (Chairman)	President, The National Bank of Auburn, Auburn, N.Y.
William H. Bell, Jr.	President, First Camden National Bank & Trust Co., Camden, N.J.
Harold V. Gleason	President, Franklin National Bank, Mineola, N.Y.
H. Russell Johnson	President, The Oneida National Bank & Trust Co. of Central New York, Utica, N.Y.
William J. Kinnamon	President, The Hunterdon County National Bank of Flemington, Flemington, N.J.
Richard G. Macgill	President, First Trenton National Bank, Trenton, N.J.
Edward C. Bower	President, Virgin Islands National Bank, St. Thomas, V.I.
James D. Elleman	President, Trust Co. National Bank, Morristown, N.J.
Edward J. Gunnigle	President, Marine Midland Tinker National Bank, East Setauket, N.Y.
Arthur S. Hamlin	President, The Canandaigua National Bank & Trust Co., Canandaigua, N.Y.
Charles E. Langner	President, First National Bank of Belvidere, Belvidere, N.J.
Donald E. Stone	President, Farmers National Bank, Malone, N.Y.

Region 3 meeting date, June 12, 1970.

John C. Tuten (Chairman)	President, National Bank & Trust Co. of Central Pennsylvania, York, Pa.
Thomas H. Kiley	President, The First National Bank of Wilkes-Barre, Wilkes-Barre, Pa.
Harold F. Still, Jr.	President, The Central Penn National Bank, Bala Cynwyd, Pa.
Charles J. Heimberger	President, The First National Bank of Pennsylvania, Meadville, Pa.
M. A. Cancelliere	President, Western Pennsylvania National Bank, Pittsburgh, Pa.
Harold J. Frey	President, The Fulton National Bank of Lancaster, Lancaster, Pa.

Eugene F. Lee	President, People's National Bank, State College, Pa.
H. R. Sloan	President, Bradford National Bank, Bradford, Pa.
John Deemer	President, Williamsport National Bank, Williamsport, Pa.
William F. Jones	President, Easton National Bank & Trust Co., Easton, Pa.
Frank S. Smith	Chairman, The First National Bank of Altoona, Altoona, Pa.
J. Bruce Maclay	President, The Gettysburg National Bank, Gettysburg, Pa.

Region 4 meeting dates, September 12, 1969, and May 1, 1970.

Seward D. Schooler (Chairman)	President, Coshocton National Bank, Coshocton, Ohio
Paul E. Shaffer	President, Fort Wayne National Bank, Fort Wayne, Ind.
Robert F. Garrettson	President, The First-Merchants National Bank of Michigan City, Michigan City, Ind.
Walter F. Lineberger, Jr.	Chairman and Chief Executive Officer, Society National Bank of Cleveland, Cleveland, Ohio
Frank A. McCracken	President, The Newport National Bank, Newport, Ky.
Fred B. Oney	President, The First National Bank, Carrollton, Ky.
L. J. Arnold	President, The First National Bank of Danville, Danville, Ind.
R. A. Brownsword	President, Akron National Bank & Trust Co., Akron, Ohio
Maxwell J. Gruber	Chairman, Euclid National Bank, Euclid, Ohio
Robert B. Johnson	President, Pikesville National Bank & Trust Co., Pikesville, Ky.
Maurice R. Kirkwood	Vice President, American Fletcher National Bank & Trust Co., Indianapolis, Ind.
Jo. T. Orendorf	Chairman and President, The Citizens National Bank of Bowling Green, Bowling Green, Ky.

Region 5 meeting dates, December 5, 1969, and May 14, 1970.

Hovey S. Dabney (Chairman)	President, National Bank & Trust Co., Charlottesville, Va.
George Blanton, Jr.	President, The First National Bank of Shelby, Shelby, N.C.
J. Owen Cole	President, The First National Bank of Maryland, Baltimore, Md.
Robert L. Gordon, Jr.	President, First & Merchants National Bank, Richmond, Va.
John P. Sippel	President, The Citizens National Bank, Laurel, Md.
Coleman E. Trainor, Jr.	President, The First Huntington National Bank, Huntington, W. Va.
John M. Christie	President, The Riggs National Bank of Washington, D.C., Washington, D.C.
Francis Bell, Jr.	President, Rockingham National Bank, Harrisonburg, Va.
Roy C. Herrenkohl	President, The Colonial-American National Bank of Roanoke, Roanoke, Va.
Thomas I. Storrs	President, North Carolina National Bank, Charlotte, N.C.
Dale H. Smith	Chairman of the Board and President, Fairfax County National Bank, Seven Corners, Va.
Martin Piribek	Executive Vice President, The First National Bank of Morgantown, Morgantown, W. Va.

490 1970 REPORT OF THE SECRETARY OF THE TREASURY

Region 6 meeting dates, October 31, 1969, and April 3, 1970.

William K. deVeer (Chairman)	President, First National Bank in Palm Beach, Palm Beach, Fla.
A. L. Ellis	Chairman, First National Bank in Tarpon Springs, Tarpon Springs, Fla.
Gordon Jones	President, Fulton National Bank, Atlanta, Ga.
Bert Lance	President, The Calhoun National Bank, Calhoun, Ga.
R. A. Liggett	Chairman, The First National Bank of Tampa, Tampa, Fla.
Mitchell Patton	President, The Peoples National Bank, Greenville, S.C.
Ray Dahl	President, First National Bank of Cape Canaveral, Cape Canaveral, Fla.
John H. Lumpkin	President and Chief Executive Officer, The South Carolina National Bank, Columbia, S.C.
John H. Manry, Jr.	President, Florida National Bank & Trust Co. at Miami, Miami, Fla.
Billy E. Nalls	President, Farmers National Bank, Monticello, Ga.
Donald T. Schutt	President, First National Bank, Valdosta, Ga.
T. E. Tucker	Chairman, National Bank of Melbourne & Trust Co., Melbourne, Fla.

Region 7 meeting dates, November 19, 1969, and April 23, 1970.

Lyndon D. Comstock (Chairman)	President, Hackley Union National Bank & Trust Co., Muskegan, Mich.
John H. French, Jr.	President, City National Bank of Detroit, Detroit, Mich.
Fred H. Hahne	President, The First National Bank of Manistique, Manistique, Mich.
R. G. Livasy	President, The Millikin National Bank of Decatur, Decatur, Ill.
Robert I. Logan	President, Central National Bank in Chicago, Chicago, Ill.
Jay J. DeLay	President, Huron Valley National Bank, Ann Ar- bor, Mich.
Edward W. Bowen	President, Peoples National Bank & Trust Com- pany of Bay City, Bay City, Mich.
Richard L. Curtis	President, Michigan Avenue National Bank of Chicago, Chicago, Ill.
M. Ryrie Milnor	President, First National Bank & Trust Co. in Alton, Alton, Ill.
William R. Wandrey	Chairman and President, Moline National Bank, Moline, Ill.
Melvin C. Lockard	President, First National Bank, Mattoon, Ill.
Robert L. Holt	President, The Elgin National Bank, Elgin, Ill.

Region 8 meeting dates, November 17, 1969, and June 15, 1970.

Harry M. Nacey, Jr. (Chairman)	President, Hamilton National Bank, Knoxville, Tenn.
Cecil K. Colon	President, Calcasieu-Marine National Bank, Lake Charles, La.
John W. Gay	President, First National Bank, Scottsboro, Ala.
W. D. Malone, Jr.	President, First National Bank, Dothan, Ala.
Thomas W. Stone	President, Arkansas First National Bank of Hot Springs, Hot Springs, Ark.
Ellis E. Shelton	President, First National Bank, Fayetteville, Ark.
Andrew Benedict	Chairman, First American National Bank, Nash- ville, Tenn.
Lewis K. McKee	Chairman, National Bank of Commerce, Memphis, Tenn.
Walter B. Jacobs, Jr.	Chairman, The First National Bank of Shreveport, Shreveport, La.
W. A. Marbury, Jr.	President, Homer National Bank, Homer, La.

Wade C. Barton	President, First Citizens National Bank, Tupelo, Miss.
Wade W. Hollowell	President, The First National Bank, Greenville, Miss.

Region 9 meeting date, March 6, 1970.

R. H. Walrath (Chairman)	President, First National Bank of Watertown, Watertown, S. Dak.
Thomas E. Olson (Vice Chairman)	President, The First National Bank of Starbuck, Starbuck, Minn.
Marvin R. Campbell	President, First National Bank of Crookston, Crookston, Minn.
John E. Davis	President, First National Bank of McClusky, McClusky, N. Dak.
D. H. Gregerson	President, First National Bank of Anoka, Anoka, Minn.
George F. Kasten	Chairman of the Board, First Wisconsin National Bank of Milwaukee, Milwaukee, Wis.
W. A. Kummrow	President, First National Bank of Waukesha, Waukesha, Wis.
Scott Lovald	President, First National Bank of Philip, Philip, S. Dak.
Philip H. Nason	President, The First National Bank of Saint Paul, Saint Paul, Minn.
Harold C. Refling	President, First National Bank in Bottineau, Bottineau, N. Dak.
C. F. Wilke	President, Shawano National Bank, Shawano, Wis.

Region 10 meeting dates, October 15, 1969, and May 13, 1970.

Donald E. Lasater (Chairman)	President, Mercantile Trust Co., N.A., St. Louis, Mo.
James E. Coquillet	President, The Merchants National Bank of Cedar Rapids, Cedar Rapids, Iowa
Dale Ball	President, First National Bank of Council Bluffs, Council Bluffs, Iowa
Charles Clevenger	President, The First National Bank of Topeka, Topeka, Kans.
Donald E. Lasater	President, Mercantile Trust Co., N.A., St. Louis, Mo.
Glenn Yaussi	Chairman of the Board, National Bank of Commerce Trust & Savings Association, Lincoln, Nebr.
Edward Cosgriff	President, City National Bank of Hastings, Hastings, Nebr.
Thomas R. Smith	President, The First National Bank of Perry, Perry, Iowa
A. J. Collins	President, Hutchinson National Bank & Trust Co., Hutchinson, Kans.
A. Dwight Button	Chairman, The Fourth National Bank & Trust Co., Wichita, Kans.
Ray Evans	President, Traders National Bank of Kansas City, Kansas City, Mo.
Milton Tootle, Jr.	President, The American National Bank of St. Joseph, St. Joseph, Mo.
H. D. Kosman	President, The Scottsbluff National Bank, Scottsbluff, Nebr.

Region 11 meeting dates, October 9, 1969, and May 19, 1970.

George A. Nicoud, Jr. (Chairman)	Executive Vice President, First National Bank in Dallas, Dallas, Tex.
Clark Bass	President, First National Bank of McAlester, McAlester, Okla.
John Cleary	President, Republic National Bank of Tulsa, Tulsa, Okla.

492 1970 REPORT OF THE SECRETARY OF THE TREASURY

Eugene M. Phillips	President, The First National Bank, Panhandle, Tex.
W. L. Stephenson, Jr.	President, Central National Bank & Trust Co. of Enid, Enid, Okla.
Sam D. Young, Jr.	President, El Paso National Bank, El Paso, Tex.
Jasper Allbright	President, Longview National Bank, Longview, Tex.
Dan Lacy	President, Central National Bank of Oklahoma City, Oklahoma City, Okla.
Charles E. Maedgen, Jr.	President, The Lubbock National Bank, Lubbock, Tex.
Max A. Mandel	Chairman of Executive Committee, The Laredo National Bank, Laredo, Tex.
Jack Pilon	President, First National Bank in Brownwood, Brownwood, Tex.
Robert Stewart, Jr.	President, Bank of the Southwest, N.A., Houston, Tex.

Region 12 meeting dates, November 20, 1969, and June 25, 1970.

Roger D. Knight, Jr., (Chairman)	Chairman of the Board, Denver United States National Bank, Denver, Colo.
Thomas S. Moon	President, First National Bank of Colorado Springs, Colorado Springs, Colo.
Reed H. Chittim	President, First National Bank of Hobbs, Hobbs, N. Mex.
John W. Hay, Jr.	Chairman of the Board and President, Rock Springs National Bank, Rock Springs, Wyo.
R. W. Miracle	President, The Wyoming National Bank of Casper, Casper, Wyo.
Harold J. Steele	President, First Security Bank of Utah, N.A., Salt Lake City, Utah
Sherman H. Hazeltine	Chairman of the Board, First National Bank of Arizona, Phoenix, Ariz.
George B. McKinley	President, First National Bank in Grand Junction, Grand Junction, Colo.
Donald F. Delano	President, The Burns National Bank of Durango, Durango, Colo.
Robert U. Hansen	President, The First National Bank of Wray, Wray, Colo.
Edward H. Tatum, Jr.	Chairman of the Board, The First National Bank of Santa Fe, Santa Fe, N. Mex.
A. Edward Kendig	President, First National Bank in Wheatland, Wheatland, Wyo.

Region 13 meeting dates, September 5, 1969, and May 1, 1970.

Kenneth McElhaney (Chairman)	President, The Bellingham National Bank, Bellingham, Wash.
William G. Moran	President, The First National Bank of Ketchikan, Ketchikan, Alaska
E. L. Kunkel	President, The First National Bank of Butte, Butte, Mont.
Ralph J. Voss	President, First National Bank of Oregon, Portland, Oreg.
V. L. Moore	President, The National Security Bank of Newport, Newport, Oreg.
James Brennan	President, First National Bank in Spokane, Spokane, Wash.
Andrew Price, Jr.	Chairman, National Bank of Commerce of Seattle, Seattle, Wash.
Thomas C. Frye	President, The Idaho First National Bank, Boise, Idaho
Adrian O. McClellan	President, The First National Bank of Great Falls, Great Falls, Mont.
R. C. Smith	President, The First National Bank of Enumclaw, Enumclaw, Wash.
T. A. Vashus	President, First National Bank of Glendive, Glendive, Mont.

Eugene O. Gillette	President, The Conrad National Bank of Kalispell, Kalispell, Mont.
Region 14 meeting dates, October 31, 1969, and April 3, 1970.	
Wayland T. Davis (Chairman)	President, San Joaquin Valley National Bank, Tulare, Calif.
Richard P. Cooley	President, Wells Fargo Bank, N.A., San Francisco, Calif.
Wallace H. McDaniel	President, Escondido National Bank, Escondido, Calif.
David H. Rowen	Chairman of the Board and President, Beverly Hills National Bank, Beverly Hills, Calif.
Carl E. Schroeder	President, The First National Bank of Orange County, Orange, Calif.
K. J. Luke	Chairman of the Board and President, Hawaii National Bank of Honolulu, Honolulu, Hawaii
Arthur M. Smith	Chairman of the Board and President, First National Bank of Nevada, Reno, Nev.
Rayburn S. Dezember	Chairman of the Board and President, Bakersfield National Bank, Bakersfield, Calif.
Arthur W. Foster	Chairman of the Board and President, The First National Bank of Cloverdale, Cloverdale, Calif.
Howard W. Rathbun	President, The First National Bank of San Jose, San Jose, Calif.
Edward L. S. Evans	President, Valley National Bank, Salinas, Calif.
Warren R. Harding	President, The First National Bank of Pleasanton, Pleasanton, Calif.

Advisory Committees

Exhibit 70.—Advisory committees utilized by the Department of the Treasury under Executive Order 11007

During fiscal 1971 the advisory committees listed below were continued in use or newly established after a finding of public interest by the Secretary of the Treasury, in accordance with the requirements of Executive Order 11007, dated February 26, 1962. The information concerning the committees is published in the Annual Report in compliance with section 10 of the order.

Office of the Secretary

DEBT MANAGEMENT COMMITTEES

The Treasury Department, in connection with debt management duties, uses in an advisory capacity the services of a number of committees representing organizations which form a cross section of the American financial community. The committees meet periodically, at the invitation of the Treasury, to discuss and advise upon current and future Federal financings. The Treasury finds discussions with the advisory groups to be of great value, primarily in assessing the general market sentiment prior to a major refinancing of maturing obligations. Their recommendations are carefully considered by Treasury officials and serve as a part of the background environment for the final financing decisions. These committees are as follows:

- American Bankers Association, Government Borrowing Committee
- Investment Bankers Association of America, Governmental Securities Committee
- National Association of Mutual Savings Banks, Committee on Government Securities and the Public Debt
- Life Insurance Association of America and American Life Convention, Joint Economic Policy Committee
- U.S. Savings and Loan League, National League of Insured Savings Association, Advisory Committee on Government Securities
- Independent Bankers Association of America, Government Fiscal Policy Committee

Four meetings were held with the Government Borrowing Committee of the American Bankers Association in fiscal 1971, on July 28–29, October 21–22, January 19–20 and April 27–28. Membership of the Committee was as follows:

- | | |
|----------------------------------------|--------------------------------------------------------------------------------------|
| Paul I. Wren
(Chairman) | Chairman of the Trust Committee, The First National Bank of Boston, Boston, Mass. |
| William T. Heffelfinger
(Secretary) | Consultant, American Bankers Association, Washington, D.C. |
| Mills H. Anderson | President, Bank of Carthage, Carthage, Mo. |
| George S. Craft | Chairman of the Board, Trust Company of Georgia, Atlanta, Ga. |
| George S. Eccles | Chairman of the Board, First Security Bank of Utah, N.A., Salt Lake City, Utah |
| David Rockefeller | Chairman and Chief Executive Officer, The Chase Manhattan Bank, N.A., New York, N.Y. |
| Robert V. Roosa | Partner, Brown Brothers Harriman & Co., New York, N.Y. |
| Kenneth V. Zwiener | Chairman of the Board, Harris Trust and Savings Bank, Chicago, Ill. |
| Thomas O. Cooper | President, South Des Moines National Bank, Des Moines, Iowa |
| Gaylord A. Freeman, Jr. | Chairman of the Board, The First National Bank, Chicago, Ill. |
| Russ M. Johnson | Chairman and Chief Executive Officer, Deposit Guaranty National Bank, Jackson, Miss. |
| William H. Moore | Chairman of the Board, Bankers Trust Company, New York, N.Y. |
| Robert M. Surdam | President and Chief Executive Officer, National Bank of Detroit, Detroit, Mich. |
| Walter B. Wriston | Chairman and Chief Executive Officer, First National City Bank, New York, N.Y. |

534 1971 REPORT OF THE SECRETARY OF THE TREASURY

A. W. Clausen	President, Bank of America, N.T. & S.A., San Francisco, Calif.
Donald M. Graham	Chairman and Chief Executive Officer, Continental Illinois National Bank and Trust Company, Chicago, Ill.
John A. Moorhead	Chairman and Chief Executive Officer, Northwestern National Bank, Minneapolis, Minn.
Howard C. Peterson	Chairman of the Board, The Fidelity Bank, Philadelphia, Pa.
Emmett G. Solomon	Chairman and Chief Executive Officer, Crocker Citizens National Bank, San Francisco, Calif.
Charles J. Gable, Jr.	Executive Vice President, First Pennsylvania Bank, Philadelphia, Pa.
John J. Larkin	Senior Vice President, First National City Bank, New York, N.Y.
Donald C. Miller	Senior Vice President, Continental Illinois National Bank and Trust Company, Chicago, Ill.
Leland S. Prussia, Jr.	Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
Willis Alexander	Executive Vice President, American Bankers Association, Washington, D.C.
Nat S. Rogers	President, First City National Bank, Houston, Tex.
Douglas R. Smith	Chairman of the Board and President, National Savings and Trust Company, Washington, D.C.
Clifford C. Sommer	President, Security Bank and Trust Company, Owatonna, Minn.
Allen P. Stults	Chairman of the Board and Chief Executive Officer, American National Bank and Trust Company, Chicago, Ill.

Four meetings were held with the Governmental Securities Committee of the Investment Bankers Association of America in fiscal 1971, on July 28-29, October 21-22, January 19-20 and April 27-28.

Membership of the Committee was as follows:

C. Richard Youngdahl (Chairman)	President, Aubrey G. Lanston & Company, Inc., New York, N.Y.
Edward D. McGrew (Vice Chairman)	Senior Vice President, The Northern Trust Company, Chicago, Ill.
Daniel Ahearn	Vice President, Wellington Fund, Boston, Mass.
David J. Barry	Vice President and Treasurer, Manufacturers Hanover Trust Company, New York, N.Y.
Robert H. Bethke	Chairman of the Executive Committee, Discount Corporation of New York, New York, N.Y.
Robert B. Blythe	Vice Chairman, National City Bank of Cleveland, Cleveland, Ohio
Robert H. Britton	Executive Vice President, Briggs, Schaedle & Co., Inc., New York, N.Y.
Alan K. Browne	Senior Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
Carl F. Cooke	Senior Vice President, The First Boston Corporation, New York, N.Y.
G. Lamar Crittenden	Senior Vice President, First National Bank of Boston, Boston, Mass.
Stewart A. Dunn	Vice President and Director, Merrill Lynch, Pierce, Fenner & Smith, New York, N.Y.
Donald R. Koessel	Senior Vice President, First National Bank of Minneapolis, Minneapolis, Minn.
Ralph F. Leach	Vice Chairman, Morgan Guaranty Trust Company, New York, N.Y.
Edward R. McMillan	Senior Vice President, National Bank of Commerce, Seattle, Wash.
Robert P. Murphy	Senior Vice President, First National Bank in Dallas, Dallas, Tex.
John H. Perkins	Executive Vice President, Continental Illinois National Bank and Trust Company, Chicago, Ill.

Robert B. Rivel	Executive Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
H. Jack Runnion, Jr.	Senior Vice President, Wachovia Bank and Trust Company, Winston-Salem, N.C.
William E. Simon	Partner, Solomon Brothers, New York, N.Y.
Robert W. Stone	Senior Vice President, Irving Trust Company, New York, N.Y.
Paul E. Uhl	Executive Vice President, United California Bank, Los Angeles, Calif.

One meeting was held with the Committee on Government Securities and the Public Debt of the National Association of Mutual Savings Banks in fiscal 1971, on July 16, 1970.

Membership of the Committee was as follows:

Robert J. Hill (Chairman)	President, New Hampshire Savings Bank, Concord, N.H.
Anthony I. Eyring	President, Washington Mutual Savings Bank, Seattle, Wash.
G. Churchill Francis	President, The Boston Five Cents Savings Bank, Boston, Mass.
William H. Harder	President, Buffalo Savings Bank, Buffalo, N.Y.
Clifford A. Henze	President, The Kingston Savings Bank, Kingston, N.Y.
Sheldon L. Ladd	President and Treasurer, The Central Bank for Savings, Meriden, Conn.
Theodore W. Lowen	President, Savings Banks Trust Company, New York, N.Y.
Bernard H. McMahon	President, Springfield Five Cents Savings Bank, Springfield, Mass.
Alfred S. Mills	Chairman, The New York Bank for Savings, New York, N.Y.
Albert L. Moore	Treasurer, Waterville Savings Bank, Waterville, Maine
Lester J. Norcross	President, Syracuse Savings Bank, Syracuse, N.Y.
Donald P. Noyes	President, North Avenue Savings Bank, Cambridge, Mass.
Frederick C. Ober	President, Newton Savings Bank, Newton, Mass.
William H. Smith, 2nd	President, Holyoke Savings Bank, Holyoke, Mass.
Grover W. Ensley	Executive Vice President, National Association of Mutual Savings Banks, New York, N.Y.
Saul B. Klamann	Vice President and Chief Economist, National Association of Mutual Savings Banks, New York, N.Y.
Jack Rubinson	Associate Economist, National Association of Mutual Savings Banks, New York, N.Y.

One meeting was held with the Joint Economic Policy Committee of the Life Insurance Association of America and the American Life Convention in fiscal 1971, on April 2, 1971.

Membership of the Committee was as follows:

J. Henry Smith (Chairman)	President, The Equitable Life Assurance Society of the United States, New York, N.Y.
Franklin Briese	Chairman of the Board, The Minnesota Mutual Life Insurance Company, St. Paul, Minn.
R. Manning Brown, Jr.	President, New York Life Insurance Company, New York, N.Y.
George T. Conklin, Jr.	President, The Guardian Life Insurance Company of America, New York, N.Y.
George B. Cook	Chairman of the Board, Bankers Life Insurance Company of Nebraska, Lincoln, Nebr.
L. O. Copeland	Chairman of the Board and President, North American Life Insurance Company of Chicago, Chicago, Ill.
Francis E. Ferguson	President, The Northwestern Mutual Life Insurance Company, Milwaukee, Wis.

536 1971 REPORT OF THE SECRETARY OF THE TREASURY

W. D. Grant	Chairman of the Board and President, Business Men's Assurance Company of America, Kansas City, Mo.
Dean W. Jeffers	President and General Manager, Nationwide Life Insurance Company, Columbus, Ohio
Donald S. MacNaughton	Chairman of the Board, The Prudential Insurance Company of America, Newark, N.J.
John J. Magovern, Jr.	President, The Mutual Benefit Life Insurance Company, Newark, N.J.
Frederic M. Peirce	Chairman of the Board, General American Life Insurance Company, St. Louis, Mo.
Henry F. Rood	Chairman of the Board, The Lincoln National Life Insurance Company, Fort Wayne, Ind.
W. Roger Soles	President, Jefferson Standard Life Insurance Company, Greensboro, N.C.
Donald H. Wilson, Jr.	President, Monumental Life Insurance Company, Baltimore, Md.

One meeting was held with the Advisory Committee on Government Securities of the Savings and Loan Business, on December 16, 1970.

Membership of the Committee was as follows:

C. L. Clements, Sr.	President, Chase Federal Savings & Loan Association, Miami Beach, Fla.
Junius F. Baxter	President, Western Federal Savings & Loan Association, Denver, Colo.
Frederick Bjorklund	President, Minnesota Federal Savings & Loan Association, St. Paul, Minn.
John Zellars	Vice President, Representing W. O. DuVall, Chairman of the Board, Atlanta Federal Savings & Loan Association, Atlanta, Ga.
George Allison	Vice President, representing E. Stanley Enlund, President, First Federal Savings & Loan Association, Chicago, Ill.
Paul Basner	Executive Vice President and Secretary, representing Richard Gilbert, President, Citizens Savings Association, Canton, Ohio
Vincent Kennedy	Vice President, representing George Mooney, President, Washington Heights Federal Savings & Loan Association, New York, N.Y.
Jack Randolph, Jr.	President, First Federal Savings & Loan Association, Richmond, Va.
Tom Scott, Jr.	President and Chief Executive Officer, First Federal Savings & Loan Association, Jackson, Miss.
Robert Weise	Vice President, representing A. D. Theobald, President, First Federal Savings & Loan Association, Peoria, Ill.
Donald Thompson	Senior Vice President, California Federal Savings & Loan Association, Los Angeles, Calif.
James A. Hollensteiner	Staff Vice President, U.S. Savings & Loan League, Chicago, Ill.
William Reynolds	Executive Vice President, National League of Insured Savings Associations, Washington, D.C.

One meeting was held with the Government Fiscal Policy Committee of the Independent Bankers Association of America (IBAA) in fiscal 1971, on January 13, 1971.

Membership of the Committee was as follows:

Rod L. Parsch	President, IBAA, and President, Lapeer County Bank & Trust Company, Lapeer, Mich.
Donald M. Carlson	First Vice President, IBAA, and President, Elmhurst National Bank, Elmhurst, Ill.
H. L. Gerhart, Jr.	Second Vice President, IBAA, and President, First National Bank, Newman Grove, Nebr.
Gene Moore	Secretary, IBAA, Sauk Centre, Minn.
C. Herschel Schooley	Washington Office Manager, IBAA, Washington, D.C.

William F. Enright, Jr.	Chairman, Government Fiscal Policy Committee, and Senior Vice President, American National Bank, St. Joseph, Mo.
Milton J. Hayes	Vice Chairman, Government Fiscal Policy Committee, and Senior Vice President, American National Bank & Trust Company, Chicago, Ill.
S. E. Babington	Past President, IBAA, Brookhaven, Miss.
O. K. Johnson	Past President, IBAA, Milwaukee, Wis.
Don R. Ostrand	Vice President, First National Bank of Omaha, Omaha, Nebr.
J. C. Reeves	Senior Vice President, The National Bank of Commerce, Pine Bluff, Ark.
Raymond K. Smith	President, First National Bank & Trust Company, Corning, N.Y.

TREASURY LIAISON COMMITTEE OF THE BUSINESS COUNCIL

The Secretary of the Treasury proposed this Committee on May 8, 1965, "to keep up a two-way exchange and dialog on areas of material concern to the Treasury and the business community." The Committee consists of members informally recommended and appointed by the Business Council and the Secretary of the Treasury. The functions of the Committee are advisory and consultative. Formation of the Committee was announced on July 8, 1965.

The Committee did not meet in fiscal 1971. The members are:

Thomas S. Gates, Jr. (Chairman)	Chairman, Executive Committee, Morgan Guaranty Trust Company of New York, New York, N.Y.
E. Mandell de Windt	Chairman, Eaton Yale & Towne, Inc., Cleveland, Ohio
Frederic G. Donner	Retired Chairman of General Motors, New York, N.Y.
Elisha Gray II	Chairman, Whirlpool Corporation, Benton Harbor, Mich.
William A. Hewitt	Chairman, Deere & Company, Moline, Ill.
Frank R. Millikin	President, Kennecott Copper Corporation, New York, N.Y.
Charles F. Myers, Jr.	Chairman, Burlington Industries, Inc., Greensboro, N.C.
David Rockefeller	Chairman, Chase Manhattan Bank, New York, N.Y.
Charles B. Thornton	Chairman, Litton Industries, Inc., Beverly Hills, Calif.

Internal Revenue Service

The Advisory Group to the Commissioner of Internal Revenue was established on June 17, 1959. It is comprised of distinguished professionals concerned with Federal taxation and provides constructive suggestions on ways in which the Service can improve its operations.

The Group met on October 12-13, 1970. The members are:

Donald C. Alexander	Dinsmore, Shohl, Barrett, Coates and Deupres, Cincinnati, Ohio
William T. Barnes	Lybrand, Ross Bros. & Montgomery, Washington D.C.
Norton M. Bedford	Professor, University of Illinois at Urbana-Champaign, College of Commerce and Business Administration, Urbana, Ill.
J. Keith Butters	Professor, Harvard University, Graduate School of Business Administration, Boston, Mass.
Sheldon S. Cohen	Cohen & Uretz, Washington, D.C.
F. Cleveland Hedrick, Jr.	Hedrick & Lane, Washington, D.C.
William M. Horne, Jr.	Reed, Smith, Shaw & McClay, Washington, D.C.
Walter L. Kidd	Director of Taxes, American Telephone & Telegraph Co., New York, N.Y.
Jeff Blair McIlroy	Public Accountant, Little Rock, Ark.
A. Waldo Sowell, Jr.	CPA, Alexander Grant & Company, Atlanta, Ga.
Maurice E. Stark	Stark & Crumley, Fort Dodge, Iowa
Arthur B. Willis	Willis, Butler & Scheifly, Los Angeles, Calif.

538 1971 REPORT OF THE SECRETARY OF THE TREASURY

ART ADVISORY GROUP

The Art Advisory Group was established by the Commissioner of Internal Revenue on February 1, 1968.

This Group consists of members representing the three major segments of the art world—museums, universities, and dealers. The Group provided advice on the valuation of works of art for Federal tax purposes at meetings held on July 23–24 and November 12–13, 1970, and April 7–8, 1971.

Richard F. Brown	Director, Kimbell Foundation, Fort Worth, Tex.
Charles E. Buckley	Director, City Art Museum, St. Louis, Mo.
Anthony M. Clark	Director, Minneapolis Institute of Arts, Minneapolis, Minn.
Perry B. Cott	Chief Curator (Ret.), National Gallery of Art, Washington, D.C.
Charles C. Cunningham	Director, Los Angeles County Museum of Art, Los Angeles, Calif.
Louis Goldenberg	Art Dealer, Wildenstein & Co., New York, N.Y.
George H. Hamilton	Professor, Williams College, Williamstown, Mass.
Bartlett H. Hayes	Director, American Academy, Rome, Italy
Sherman E. Lee	Director, Cleveland Museum of Art, Cleveland, Ohio
William S. Lieberman	Director, Painting & Sculpture, Drawings & Prints, Museum of Modern Art, New York, N.Y.
Charles F. Montgomery	Professor, Yale University, New Haven, Conn.
Frank Perls	Art Dealer, Perls Gallery, Beverly Hills, Calif.
Esther W. Robles	Art Dealer, Esther Robles Gallery, Los Angeles, Calif.
Alexander P. Rosenberg	Art Dealer, Paul Rosenberg & Co., New York, N.Y.
Theodore Rousseau	Vice Director, Metropolitan Museum of Art, New York, N.Y.
Merrill C. Rueppel	Director, Dallas Museum of Fine Arts, Dallas, Tex.
Eugene V. Thaw	Art Dealer, E. V. Thaw Co., New York, N.Y.

ADVISORY COMMITTEE ON EXEMPT ORGANIZATIONS

In November 1969 the Commissioner announced the appointment of 15 distinguished Americans to the newly created Advisory Committee on Exempt Organizations. These widely experienced people have agreed to serve as Internal Revenue Service consultants in the nature of a sounding board to review problems in charting the outer limitations of the tax law regarding religious, educational, charitable, and other organizations which constitute the majority of tax exempt organizations.

The Committee met on September 28–29, 1970, and January 25–26, 1971. Present membership is as follows:

Fred C. Scribner, Jr. (Chairman)	Atwood, Scribner, Allen & McKusick, Portland, Maine
Carlton P. Alexis	Associate Professor of Medicine, Howard University, Washington, D.C.
Donald T. Burns	Arthur Young & Co., Los Angeles, Calif.
Charles O. Galvin	Dean, School of Law, Southern Methodist University, Dallas, Tex.
H. J. Heinz, II	Chairman of the Board, H. J. Heinz Co., Pittsburgh, Pa.
Adelaide Cromwell Hill	Boston University, Afro-American Studies Center, Brookline, Mass.
John R. Hogness	Executive Vice President, University of Washington, Seattle, Wash.
James Roger Hull	Chairman of the Board, Mutual Life Insurance Co. of New York, New York, N.Y.
Louis J. Lefkowitz	Attorney General, State of New York, New York, N.Y.
Harry K. Mansfield	Ropes and Gray, Boston, Mass.
Bishop Francis John Mugavero	Brooklyn, N.Y.
Rabbi Ralph Simon	Congregation Rodfei Zedek, Chicago, Ill.

Richard J. Whalen
Rene A. Wormser

Washington, D.C.
Wormser, Koch, Kiely & Alessandroni, New York,
N.Y.

ADVISORY COMMITTEE ON THE CATTLE INDUSTRY

In October 1970 the Commissioner formed an Advisory Committee on the Cattle Industry. A primary purpose of the Committee is to counsel the Service in implementing important changes in the tax law; such as, those regarding the holding period for livestock for capital gains treatment, the exchange of livestock, and hobby losses. The Committee will advise the Service on development of policies for administering new code provisions dealing with cattle and will be asked to comment upon proposed administrative guidelines or revenue rulings.

The Committee held meetings on January 11 and 12, 1971. The members are.

Tobin Armstrong	General manager & owner of Particion and Armstrong ranches, Armstrong, Tex.
W. T. Berry, Jr.	Executive Secretary, American Hereford Association, Kansas City, Mo.
Harvie Branscomb, Jr.	Branscomb, Gary, Thomasson & Hall, Corpus Christi, Tex.
Frank D. Brown, Jr.	Mt. Ararat Farms, Port Deposit, Md.
Gordon M. Cairns	Dean, College of Agriculture, University of Maryland, College Park, Md.
Ben H. Carpenter	Chairman of the Board & Chief Executive Officer, Southland Life Insurance Co., Dallas, Tex.
Donald V. Hunter	Vice President, National Livestock Feeders Association, Centerville, S. Dak.
John M. Marble	Rancho Tularcitos, Carmel Valley, Calif.
Robert H. Rumler	Executive Secretary, Holstein-Friesian Association of America, Brattleboro, Vt.
Nelson E. Tamplin	Partner, Ernst & Ernst, Denver, Colo.
John Trotman	President, Trotman Cattle Company, Montgomery, Ala.
Gordon VanVleck	Vice President, American National Cattlemen's Association, Plymouth, Calif.

ADVISORY COMMITTEE ON THE HORSE INDUSTRY

In October 1970 the Commissioner announced the formation of an Advisory Committee on the Horse Industry. Composed of 15 distinguished citizens whose experience and special knowledge of the industry has long been recognized, the Committee includes representatives of the academic community and professional groups concerned with horses. The primary purpose of the Committee is to apply its special expertise to counsel the Service in implementing important changes; such as, those regarding the holding period for livestock for capital gains treatment, the exchange of livestock, and hobby losses. Members also take part in the development of policies and comment on administrative guidelines or proposed rulings dealing with horses.

The Committee held meetings on January 21 and 22, 1970. Membership is as follows:

Albert G. Clay	Secretary of the American Horse Council, Inc., Mt. Sterling, Ky.
Benjamin Eshleman, Jr.	Partner, Eshleman-Vogt Ranch, Corpus Christi, Tex.
William S. Farish III	President, Blue Creek Ranch Co., Houston, Tex.
W. Sidney Felton	Cofounder and general counsel of the United States Pony Clubs, Inc., Pride Crossing, Mass.
Katherine Haley	Thoroughbred owner, Ventura, Calif.
Max C. Hempt	Owner of Hempt Farms and officer in numerous horse organizations, Mechanicsburg, Pa.
Edward H. Honnen	Chairman of the Board of Trustees, American Horse Council, Inc., Denver, Colo.
Warner L. Jones, Jr.	President, Thoroughbred Breeders of Kentucky, and board member, Churchill Downs and the American Horse Council, Inc., Goshen, Ky.

540 1971 REPORT OF THE SECRETARY OF THE TREASURY

Robert H. Kieckhefer	Chairman, American Quarter Horse Association judges' committee, Prescott, Ariz.
Robert G. Lawrence	Member, University of Maryland Horse Council and author of numerous articles relating to quarter horse industry, College Park, Md.
Kenneth Merdith	CPA specializing in financial matters relating to the horse industry, Wichita, Kans.
Gayle Mohney	Attorney representing Keeneland Association and Breeders Sales, Co., Lexington, Ky.
Ogden Phipps	Chairman, The Jockey Club, and vice-chairman the American Horse Council, Inc., New York, N.Y.
Hart H. Spiegel	Counsel for both horse and cattle ranchers and former chief counsel of the Internal Revenue Service, San Francisco, Calif.
Frederick L. Van Lennep	Treasurer and member of the Board of Trustees, American Horse Council, Inc., Lexington, Ky.

Comptroller of the Currency

CONSULTING COMMITTEE OF BANK ECONOMISTS

On November 23, 1965, the Comptroller announced the appointment of a Consulting Committee of Bank Economists which included seven national bank economists. This Committee's function was to advise the Comptroller and his staff and work with the National Advisory Committee. The Committee's primary responsibility was to bring their specialized experience and technical knowledge to bear on current problems of banking policy and practice.

The members of this Committee, which met in fiscal 1971 on October 28, 1970, and June 23, 1971, were as follows:

John J. Balles (Chairman)	Senior Vice President, Mellon National Bank & Trust Company, Pittsburgh, Pa.
William F. Butler	Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
James M. Dawson	Vice President and Economist, National City Bank of Cleveland, Cleveland, Ohio
Walter Hoadley	Executive Vice President and Chief Economist, Bank of America, N.T. & S.A., San Francisco, Calif.
Herbert E. Johnson	Vice President, Continental Illinois National Bank & Trust Company of Chicago, Chicago, Ill.
William J. Korsvik	Vice President, First National Bank of Chicago, Chicago, Ill.
Leif H. Olsen	Senior Vice President & Economist, First National City Bank, New York, N.Y.
Eugene C. Zorn, Jr.	Senior Vice President & Economist, Republic National Bank of Dallas, Dallas, Tex.

INVESTMENT SECURITIES ADVISORY COMMITTEE

In 1962, the Comptroller of the Currency established the Investment Securities Advisory Committee. The purpose of the Committee was to advise the agency on matters pertaining to the regulations concerning investment securities.

Members of the Committee, who met in fiscal 1971 on October 22, 1970, were as follows:

John H. Perkins (Chairman)	Executive Vice President, Continental Illinois National Bank & Trust Company of Chicago, Chicago, Ill.
Alan K. Browne	Senior Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
Richard F. Kezer	Vice President, First National City Bank, New York, N.Y.
Lewis F. Lyne	President, Mercantile National Bank at Dallas, Dallas, Tex.

EXHIBITS

541

Early F. Mitchell	Executive Vice President, First National Bank of Memphis, Memphis, Tenn.
Arthur H. Quinn, Jr.	Vice President, The Philadelphia National Bank, Philadelphia, Pa.
LeRoy F. Piche	Vice President, Northwest Bancorporation, Minneapolis, Minn.
Thomas L. Ray	Senior Vice President, Mercantile Trust Company, N.A., St. Louis, Mo.
Robert B. Rivel	Executive Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
Franklin Stockbridge	Executive Vice President, Security Pacific National Bank, Los Angeles, Calif.
James G. Wilson	Senior Vice President, The National Shawmut Bank of Boston, Boston, Mass.

NATIONAL ADVISORY COMMITTEE ON BANKING POLICIES AND PRACTICES

On October 4, 1965, the Comptroller of the Currency appointed this Committee, composed of leading bankers. The Committee has participated in a cooperative effort to bring the thinking of the banking community to bear on the many matters of national concern in which the banking industry is vitally involved. No meetings of this Committee were held in fiscal 1971. Members of the Committee are as follows:

Robert C. Baker	Chairman, American Security & Trust Company, Washington, D.C.
Robert M. Surdam	President, National Bank of Detroit, Detroit, Mich.
Roger C. Damon	Chairman of the Board, The First National Bank of Boston, Boston, Mass.
G. Morris Dorrance, Jr.	Chairman of the Board, President, and Chief Executive Officer, The Philadelphia National Bank, Philadelphia, Pa.
George S. Eccles	President, First Security Bank of Utah, Salt Lake City, Utah
J. A. Elkins, Jr.	Chairman of the Board, First City National Bank of Houston, Houston, Tex.
John S. Fangboner	Chairman of the Board, The National City Bank of Cleveland, Cleveland, Ohio
Sam M. Fleming	Chairman of the Board, Third National Bank in Nashville, Nashville, Tenn.
Robert D. H. Harvey	Chairman of the Board & Chief Executive Officer, Maryland National Bank, Baltimore, Md.
William M. Jenkins	Chairman of the Board, Seattle First National Bank, Seattle, Wash.
Mills B. Lane, Jr.	President, The Citizens & Southern National Bank, Atlanta, Ga.
Frederick G. Larkin, Jr.	Chairman of the Board, Security Pacific National Bank, Los Angeles, Calif.
John A. Mayer	Chairman of the Board, Mellon National Bank & Trust Company, Pittsburgh, Pa.
J. E. Patrick	Vice Chairman of the Board, Valley National Bank of Arizona, Phoenix, Ariz.
R. A. Peterson	Director, Bank of America, N.T. & S.A., San Francisco, Calif.
W. Harry Schwarzschild, Jr.	Chairman of the Board & President, The Central National Bank, Richmond, Va.
Robert H. Stewart III	Chairman of the Board, First National Bank in Dallas, Dallas, Tex.

REGIONAL ADVISORY COMMITTEES ON BANKING POLICIES AND PRACTICES

On November 11, 1965, the Comptroller of the Currency established 14 Regional Advisory Committees on Banking Policies and Practices to assist the agency in a continuing review aimed at keeping bank regulations abreast of the Nation's needs.

542 1971 REPORT OF THE SECRETARY OF THE TREASURY

The Committees' membership and the dates of the regional meetings during fiscal 1971 follow:

Region 1 meeting date, June 10, 1971.

Harlan H. Griswold (Chairman)	Chairman of the Board, The Waterbury National Bank, Waterbury, Conn.
Clarence H. Gifford, Jr.	President, Rhode Island Hospital Trust National Bank, Providence, R.I.
Francis N. Southworth	President, Concord National Bank, Concord, N.H.
Frank W. Black	Executive Vice President, The Peoples National Bank of Barre, Barre, Vt.
Richard D. Hill	President, The First National Bank of Boston, Boston, Mass.
Wendell L. Phillips	President, Northern National Bank, Presque Isle, Maine
Arnold M. Leibowitz	President, The Constitution National Bank, Hartford, Conn.
John D. Robinson	President, The First National Bank of Farmington, Farmington, Maine
Leslie N. Hutchinson	President, Bay State National Bank, Lawrence, Mass.
Harry Carey	President, First Bristol County National Bank, Taunton, Mass.
Ronald R. Findlay	President, First National Bank of Franklin County, Greenfield, Mass.
Fred A. White	President, Dartmouth National Bank of Hanover, Hanover, N.H.

Region 2 meeting dates, November 20-21, 1970, and April 29-May 2, 1971.

Edward C. Bower (Chairman)	President, Virgin Islands National Bank, Charlotte Amalie, St. Thomas, V.I.
James D. Elleman	President, Trust Company National Bank, Morristown, N.J.
Edward J. Gunnigle	President, Marine Midland Tinker National Bank, East Setauket, N.Y.
Arthur S. Hamlin	President, The Canandaigua National Bank & Trust Company, Canandaigua, N.Y.
Charles E. Langner	President, First National Bank of Belvidere, Belvidere, N.J.
Donald E. Stone	President, Farmers National Bank, Malone, N.Y.
Charles A. Agemian	Chairman of the Board, Garden State National Bank, Hackensack, N.J.
Richard F. Linstrom	President, First Trust Company of Albany, N.A., Albany, N.Y.
Ralph H. Mather	Chairman of the Board, The First National Bank of Princeton, Princeton, N.J.
Raymond L. Steen	President, The Broad Street National Bank, Trenton, N.J.
Harry J. Taw	President, First National Bank of Cortland, Cortland, N.Y.
John H. Vogel	President, National Bank of North America, Jamaica, N.Y.

Region 3 had no meetings.

Frank S. Smith (Chairman)	President, The First National Bank of Altoona, Altoona, Pa.
John J. G. Deemer	President, Williamsport National Bank, Williamsport, Pa.
William F. Jones	President, Easton National Bank and Trust Company, Easton, Pa.
J. Bruce Maclay	President, The Gettysburg National Bank, Gettysburg, Pa.

EXHIBITS

543

H. R. Sloan	President, The Bradford National Bank, Bradford, Pa.
Ernest R. Andrew	Chairman of the Board and President, DuBois Deposit National Bank, DuBois, Pa.
James E. Brucklacher	President, Cumberland County National Bank and Trust Company, New Cumberland, Pa.
Norman D. Denny	Chairman of the Board, Lincoln National Bank, Philadelphia, Pa.
Robert K. Gicking	President, The Hazleton National Bank, Hazleton, Pa.
M. A. Powers	Chairman of the Board, First National Bank & Trust Company, Washington, Pa.
Thomas L. Wentling	President, Southwest National Bank of Pennsylvania, Greensburg, Pa.
H. Myron Wetzel	President, Third National Bank & Trust Company of Scranton, Scranton, Pa.

Region 4 meeting dates October 2, 1970, and April 30, 1971.

R. A. Brownsword (Chairman)	President, Akron National Bank and Trust Company, Akron, Ohio
L. J. Arnold	President, The First National Bank of Danville, Danville, Ind.
Maxwell J. Gruber	Chairman of the Board, Euclid National Bank, Euclid, Ohio
Robert J. Johnson	President, Pikeville National Bank & Trust Company, Pikeville, Ky.
Maurice B. Kirkwood	Vice President, American Fletcher National Bank and Trust Company, Indianapolis, Ind.
Jo T. Orendorf	Chairman of the Board and President, The Citizens National Bank of Bowling Green, Bowling Green, Ky.
L. E. Baughman	President, The Second National Bank of Warren, Warren, Ohio
Ellis G. Camp	Chairman of the Board, The Wayne County National Bank of Wooster, Wooster, Ohio
Maurice H. Kirby	Chairman of the Board, The First National Bank of Henderson, Henderson, Ky.
Wathen Claycomb	President, The Lincoln National Bank of Hodgenville, Hodgenville, Ky.
William J. Riley	Chairman of the Board, First National Bank of East Chicago, Indiana, East Chicago, Ind.
Lex B. Wilkinson	Chairman of the Board and President, American National Bank & Trust Company of South Bend, South Bend, Ind.

Region 5 meeting date, December 10, 1970.

Thomas I. Storrs (Chairman)	President, North Carolina National Bank, Charlotte, N.C.
Francis Bell, Jr.	President, Rockingham National Bank, Harrisonburg, Va.
W. W. McCathern	President, The Colonial-American National Bank of Roanoke, Roanoke, Va.
John M. Christie	President, The Riggs National Bank of Washington, D.C., Washington, D.C.
Dale H. Smith	Chairman of the Board and President, Fairfax County National Bank, Seven Corners, Va.
Martin Piribek	Executive Vice President, The First National Bank of Morgantown, Morgantown, W. Va.
E. R. Harris, Jr.	President, The Fidelity National Bank, Lynchburg, Va.
Hector MacLean	President, Southern National Bank of North Carolina, Lumberton, N.C.
Tilton H. Dobbin	President, Maryland National Bank, Baltimore, Md.

544 1971 REPORT OF THE SECRETARY OF THE TREASURY

C. A. Cutchins III	President, Virginia National Bank, Norfolk, Va.
W. K. Bentley	President, The Flat Top National Bank of Bluefield, Bluefield, W. Va.
Joseph M. Gough, Jr.	President, The First National Bank of St. Mary's, Leonardtown, Md.

Region 6 meeting dates, November 13, 1970, and April 30-May 2, 1971.

John H. Lumpkin (Chairman)	Chairman of the Board, The South Carolina National Bank, Columbia, S.C.
R. H. Makemson (Vice Chairman)	President, Broward National Bank, Fort Lauderdale, Fla.
Ray Dahl	President, First National Bank of Cape Canaveral, Cape Canaveral, Fla.
John H. Manry, Jr.	President, Florida National Bank and Trust Company at Miami, Miami, Fla.
Billy E. Nalls	President, Farmers National Bank, Monticello, Ga.
Donald T. Schlutt	President, First National Bank, Valdosta, Ga.
T. E. Tucker	Chairman of the Board, National Bank of Melbourne & Trust Company, Melbourne, Fla.
King D. Cleveland	President, The National Bank of Georgia, Atlanta, Ga.
William C. Coleman	President, Palmer First National Bank and Trust Company, Sarasota, Fla.
G. L. Grantham	President, First National Bank of Easley, Easley, S.C.
Jack P. Keith	President, First National Bank, West Point, Ga.
George E. Tomberlin	President, Manatee National Bank, Bradenton, Fla.

Region 7 meeting date, November 17, 1970.

Robert I. Logan (Chairman)	President, Central National Bank in Chicago, Chicago, Ill.
Jay J. DeLay	President, Huron Valley National Bank, Ann Arbor, Mich.
Edward W. Bowen	President, Peoples National Bank & Trust Company of Bay City, Bay City, Mich.
Richard L. Curtis	President, Michigan Avenue National Bank of Chicago, Chicago, Ill.
M. Ryrie Milnor	President, First National Bank & Trust Company in Alton, Alton, Ill.
William R. Wandrey	Chairman of the Board and President, Moline National Bank, Moline, Ill.
Melvin C. Lockard	President, First National Bank, Mattoon, Ill.
Robert L. Holt	Chairman of the Board, The Elgin National Bank, Elgin, Ill.
James H. Duncan	President, First National Bank & Trust Company of Michigan, Kalamazoo, Mich.
Ned A. Kilmer, Jr.	President, City Bank and Trust Company, N.A., Jackson, Mich.
James H. Smaby	President, Commercial National Bank of Iron Mountain, Iron Mountain, Mich.
Lewis H. Clausen	President, The Champaign National Bank, Champaign, Ill.

Region 8 meeting dates, November 16, 1970, and April 26, 1971.

W. A. Marbury, Jr. (Chairman)	President, Homer National Bank, Homer, La.
Andrew Benedict	Chairman of the Board, First American National Bank, Nashville, Tenn.
Lewis K. McKee	Chairman of the Board, National Bank of Commerce, Memphis, Tenn.
Walter B. Jacobs, Jr.	Chairman of the Board, The First National Bank, Shreveport, La.

Wade C. Barton	President, First Citizens National Bank, Tupelo, Miss.
Wade W. Hollowell	President, The First National Bank, Greenville, Miss.
W. T. Cothran	Chairman of the Board, Birmingham Trust National Bank, Birmingham, Ala.
W. H. Mitchell	President, First National Bank, Florence, Ala.
Wayne A. Stone	Chairman, Simmons First National Bank, Pine Bluff, Ark.
D. C. West	President, First National Bank, Berryville, Ark.
Frank M. Patty	President, Delta National Bank, Yazoo City, Miss.
Robert E. Curry	President, First National Bank, Pulaski, Tenn.

Region 9 meeting date, March 2, 1971.

D. H. Gregerson (Chairman)	President, First National Bank in Anoka, Anoka, Minn.
W. A. Kummrow	President, First National Bank of Waukesha, Waukesha, Wis.
Marvin R. Campbell	President, The First National Bank of Crookston, Crookston, Minn.
John E. Davis	President, The First National Bank of McClusky, McClusky, N. Dak.
Scott Lovald	President, First National Bank in Philip, Philip, S. Dak.
Carl F. Wilke	President, Shawano National Bank, Shawano, Wis.
George H. Dixon	President, First National Bank of Minneapolis, Minneapolis, Minn.
John C. Geilfus	President, Marine National Exchange Bank, Milwaukee, Wis.
Erling Haugo	President, Valley National Bank of Sioux Falls, Sioux Falls, S. Dak.
Donald C. Miller	President, Community National Bank of Grand Forks, Grand Forks, N. Dak.
John F. Nash	President, American National Bank & Trust Company, St. Paul, Minn.
Weber L. Smith, Jr.	President, First Wisconsin National Bank of Madison, Madison, Wis.

Region 10 meeting dates, November 4, 1970, and May 20, 1971.

A. Dwight Button (Chairman)	Chairman of the Board, The Fourth National Bank & Trust Company, Wichita, Kans.
Thomas R. Smith	President, The First National Bank of Perry, Perry, Iowa
A. J. Collins	President, Hutchinson National Bank & Trust Company, Hutchinson, Kans.
Ray Evans	President, Traders National Bank of Kansas City, Kansas City, Mo.
Milton Tottle, Jr.	President, The American National Bank of St. Joseph, St. Joseph, Mo.
H. D. Kosman	President, The Scottsbluff National Bank, Scottsbluff, Nebr.
Eldon G. Freudenburg	President, The First National Bank of West Point, West Point, Nebr.
B. C. Grangaard	Chairman of the Board and President, Central National Bank & Trust Company of Des Moines, Des Moines, Iowa
J. T. Grant	Chairman of the Board and President, First National Bank in Sioux City, Sioux City, Iowa
W. W. Marshall, Jr.	Chairman of the Board and President, Commercial National Bank & Trust Company, Grand Island, Nebr.

546 1971 REPORT OF THE SECRETARY OF THE TREASURY

Evans McReynolds President, The Union National Bank of Springfield, Springfield, Mo.
 Merrill H. Werts President, The First National Bank, Junction City, Kans.

Region 11 meeting dates, December 11, 1970, and April 22-23, 1971.

Robert Stewart, Jr. President, Bank of the Southwest, N.A., Houston, Tex.
 (Chairman)
 Jasper Allbright President, Longview National Bank, Longview, Tex.
 Dan Lacy President, Central National Bank of Oklahoma City, Oklahoma City, Okla.
 Charles E. Maedgen, Jr. President, The Lubbock National Bank, Lubbock, Tex.
 Max A. Mandel Chairman of the Executive Committee, The Laredo National Bank, Laredo, Tex.
 Jack Pilon President, First National Bank in Brownwood, Brownwood, Tex.
 Lewis H. Bond President, The Fort Worth National Bank, Fort Worth, Tex.
 Gene Edwards President, The First National Bank of Amarillo, Amarillo, Tex.
 O. W. Lamb President, The First National Bank and Trust Company of Muskogee, Muskogee, Okla.
 J. M. Rector III President, The First National Bank of El Reno, El Reno, Okla.
 Eugene Swearingen President, National Bank of Tulsa, Tulsa, Okla.
 Sam C. Tisdale, Jr. Executive Vice President, First National Bank in Orange, Orange, Tex.

Region 12 meeting dates, November 20, 1970, and June 29, 1971.

Sherman H. Hazeltine Chairman of the Board, First National Bank of Arizona, Phoenix, Ariz.
 (Chairman)
 George B. McKinley President, First National Bank in Grand Junction, Grand Junction, Colo.
 Donald F. Delano President, The Burns National Bank of Durango, Durango, Colo.
 Robert U. Hansen President, The First National Bank of Wray, Wray, Colo.
 Edward H. Tatum, Jr. Vice Chairman, The First National Bank of Santa Fe, Santa Fe, N. Mex.
 A. Edward Kendig President, First National Bank in Wheatland, Wheatland, Wyo.
 Tom J. Gleason President, First National Bank in Fort Collins, Fort Collins, Colo.
 T. D. Brown Executive Vice President, The First National Bank of Denver, Denver, Colo.
 J. C. Johnson Executive Vice President, the First National Bank of Belen, Belen, N. Mex.
 Ronald S. Hanson President, Pioneer National Bank, Logan, Utah
 F. A. Rummel, Jr. Chairman of the Board and President, The First National Bank of Rawlins, Rawlins, Wyo.
 L. C. Atkins President, First National Bank, Torrington, Wyo.

Region 13 meeting dates, September 11, 1970, and May 6, 1971.

Andrew Price, Jr. Chairman of the Board, The National Bank of Commerce of Seattle, Seattle, Wash.
 (Chairman)
 Thomas C. Frye President, The Idaho First National Bank, Boise, Idaho
 Adrian O. McClellan President, The First National Bank of Great Falls, Great Falls, Mont.

EXHIBITS

547

R. C. Smith	President, The First National Bank of Enumclaw, Enumclaw, Wash.
T. A. Vashus	President, The First National Bank of Glendive, Glendive, Mont.
Eugene O. Gillette	President, The Conrad National Bank of Kalispell, Kalispell, Mont.
D. L. Mellish	President, National Bank of Alaska, Anchorage, Alaska
R. C. Bailey	President, Alaska National Bank of Fairbanks, Fairbanks, Alaska
W. G. Candland	Executive Vice President, Tri-State National Bank of Montpelier, Montpelier, Idaho
F. L. Servoss	President, Crater National Bank of Medford, Medford, Oreg.
LeRoy B. Staver	President, United States National Bank of Oregon, Portland, Oreg.
R. M. Doherty	President, Valley National Bank of Auburn, Auburn, Wash.

Region 14 meeting dates, November 13, 1970, and May 7, 1971.

Rayburn S. Dezember (Chairman)	Chairman of the Board and President, American National Bank, Bakersfield, Calif.
K. J. Luke	Chairman of the Board and President, Hawaii National Bank, Honolulu, Honolulu, Hawaii
Arthur M. Smith, Jr.	Chairman of the Board and President, First National Bank of Nevada, Reno, Nev.
Arthur W. Foster	President, First National Bank of Cloverdale, Cloverdale, Calif.
Howard W. Rathbun	President, First National Bank of San Jose, San Jose, Calif.
Edward L. S. Evans	President, Valley National Bank, Salinas, Calif.
Warren R. Harding	President, The First National Bank of Pleasanton, Pleasanton, Calif.
Leslie C. Peacock	President, Crocker-Citizens National Bank, San Francisco, Calif.
Martin V. Smith	Chairman of the Board and President, Commercial and Farmers National Bank, Oxnard, Calif.
Elmer Glaser	Chairman of the Board and President, West Coast National Bank, Oceanside, Calif.
Carl E. Hartnack	President, Security Pacific National Bank, Los Angeles, Calif.
Don W. Smith	President, Commercial National Bank, Buena Park, Calif.

- (b) In the Internal Revenue Service :
- (1) Commissioner of Internal Revenue
 - (2) Assistant Commissioner (Compliance) and Deputy Assistant Commissioner (Compliance)
 - (3) Chief, Disclosure Staff, Office of Assistant Commissioner (Compliance)
- (c) In the Bureau of Customs :
- (1) Commissioner of Customs
 - (2) Deputy Commissioner of Customs
 - (3) Assistant Commissioner of Customs (Administration)
 - (4) Assistant Commissioner of Customs (Investigations)
 - (5) Assistant Commissioner of Customs (Operations)
 - (6) Assistant Commissioner of Customs (Regulations and Rulings)
- (d) In the Bureau of the Public Debt :
- (1) Commissioner of the Public Debt
 - (2) Deputy Commissioner in Charge of the Chicago Office
 - (3) Assistant Deputy Commissioner in Charge of the Chicago Office
 - (6) Assistant Commissioner of Customs (Regulations and Rulings)
 - (1) Director
 - (2) Deputy Director
 - (3) Regional Directors
 - (4) Assistant Director (Criminal Enforcement)
 - (5) Chief, Firearms and Explosives Division
 - (6) Chief, Firearms Branch, Firearms and Explosives Division

2. Copies of documents which are to be published in the Federal Register may be certified only by the officers named in paragraph 1(a) of this Order.

3. The Director of Central Services, the Commissioner of Internal Revenue, the Commissioner of the Public Debt, and the Director, Bureau of Alcohol, Tobacco and Firearms are authorized to procure and maintain custody of the dies of the Treasury Seal.

The officers authorized in paragraph 1(c) may make use of such dies. Treasury Department Order No. 107 (Revision No. 14) is superseded.

WARREN F. BRECHT,
Assistant Secretary for Administration.

Advisory Committees

Exhibit 94.—Advisory committees utilized by the Department of the Treasury under Executive Order 11007, superseded by Executive Order 11671, dated June 5, 1972

Office of the Secretary

DEBT MANAGEMENT COMMITTEES

The Department of the Treasury, in connection with debt management duties, uses in an advisory capacity the services of a number of committees representing organizations which form a cross section of the American financial community. The committees meet periodically, at the invitation of the Treasury, to discuss and advise upon current and future Federal financings. The Treasury finds discussions with the advisory groups to be of great value, primarily in assessing the general market sentiment prior to a major refinancing of maturing obligations. Their recommendations are carefully considered by Treasury officials and serve as a part of the background environment for the final financing decisions. These committees are as follows :

- American Bankers Association, Government Borrowing Committee
- Securities Industry Association (formerly known as the Investment Bankers Association of America), Government Securities and Federal Agencies Committee
- National Association of Mutual Savings Banks, Committee on Government Securities and the Public Debt
- Life Insurance Association of America and American Life Convention, Joint Committee on Economic Policy

482 1972 REPORT OF THE SECRETARY OF THE TREASURY

U.S. Savings and Loan League, National League of Insured Savings Associations, The Advisory Committee on Government Securities of the Savings and Loan Business

Independent Bankers Association of America, Government Fiscal Policy Committee

Four meetings were held with the Government Borrowing Committee of the American Bankers Association in fiscal 1972, on July 20-21, October 26-27, January 25-26, and April 25-26. Membership of the Committee was as follows:

Robert M. Surdam (Chairman)	President and Chief Executive Officer, National Bank of Detroit, Detroit, Mich.
Thomas O. Cooper	President, South Des Moines National Bank, Des Moines, Iowa
Gaylord Freeman	Chairman of the Board, The First National Bank, Chicago, Ill.
Russ M. Johnson	Chairman of the Board and Chief Executive Officer, Deposit Guaranty National Bank, Jackson, Miss.
William H. Moore	Chairman of the Board, Bankers Trust Company, New York, N.Y.
A. W. Clausen	President and Chief Executive Officer, Bank of America, N.T. & S.A., San Francisco, Calif.
Richard P. Cooley	President, Wells Fargo Bank, N.A., San Francisco, Calif.
Donald M. Graham	Chairman and Chief Executive Officer, Continental Illinois National Bank and Trust Company, Chicago, Ill.
John A. Moorehead	Chairman and Chief Executive Officer, Northwestern National Bank, Minneapolis, Minn.
Howard C. Peterson	Chairman of the Board, The Fidelity Bank, Philadelphia, Pa.
Paul I. Wren	Chairman of Trust Board, First National Bank of Boston, Boston, Mass.
Robert J. Gaddy	Chairman and President, Tower Grove Bank and Trust Company, St. Louis, Mo.
John A. Oulliber	Chairman of the Board, First National Bank of Commerce, New Orleans, La.
David Rockefeller	Chairman and Chief Executive Officer, The Chase Manhattan Bank, N.A., New York, N.Y.
Robert V. Roosa	Partner, Brown Brothers Harriman and Company, New York, N.Y.
Thomas Trigg	President, National Shawmut Bank, Boston, Mass.
Charles J. Gable, Jr.	Executive Vice President, First Pennsylvania Bank, Philadelphia, Pa.
John J. Larkin	Senior Vice President, First National City Bank, New York, N.Y.
Donald C. Miller	Senior Vice President, Continental Illinois National Bank and Trust Company, Chicago, Ill.
Leland S. Prussia, Jr.	Senior Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
Allen P. Stults	Chairman and Chief Executive Officer, American National Bank and Trust Company, Chicago, Ill.
Eugene H. Adams	President, The First National Bank, Denver, Colo.
Clifford C. Sommer	President, Security Bank and Trust Company, Owatonna, Minn. Effective November 15, 1971, Vice President, Northwest Bancorporation, Minneapolis, Minn.
Douglas R. Smith	Chairman of the Board and President, National Savings and Trust Company, Washington, D.C.
Ben F. Love	President, Texas Commerce Bank, N.A., Houston, Tex.

Herbert P. Patterson	President, The Chase Manhattan Bank, N.A., New York, N.Y.
James R. Sheridan	Senior Vice President, North Carolina National Bank, Charlotte, N.C.
Mills H. Anderson	President, Bank of Carthage, Carthage, Mo.
James W. Aston	Chairman of the Board, Republic National Bank of Dallas, Dallas, Tex.
George S. Craft	Chairman of the Board, Trust Company of Georgia, Atlanta, Ga.
George S. Eccles	Chairman, First Security Bank of Utah, N.A., Salt Lake City, Utah
Nat S. Rogers	President, First City National Bank, Houston, Tex.
William T. Heffelfinger	A.B. Consultant
Hampton A. Rabon	A.B.A. Staff
William Ford	A.B.A. Staff
John Holton	A.B.A. Staff

Four meetings were held with the Government Securities and Federal Agencies Committee of the Securities Industry Association in fiscal 1972, on July 20-21, October 26-27, January 25-26, and April 25-26. Membership of the Committee was as follows:

Edward D. McGrew (Chairman)	Executive Vice President, The Northern Trust Company, Chicago, Ill.
Robert H. Bethke (Vice Chairman)	Chairman Executive Committee and Director, Discount Corporation of New York, New York, N.Y.
Daniel Ahearn	Vice President, Wellington Fund, Boston, Mass.
David J. Barry	Senior Vice President, Manufacturers Hanover Trust Company, New York, N.Y.
C. H. Baumhefner	Vice Chairman of the Board and Cashier, Bank of America, N.T. & S.A., San Francisco, Calif.
Robert B. Blyth	Vice Chairman, National City Bank of Cleveland, Cleveland, Ohio
Robert H. Britton	President, Briggs, Schaedle & Company, Inc., New York, N.Y.
Carl F. Cooke	Senior Vice President & Director, The First Boston Corporation, New York, N.Y.
G. Lamar Crittenden	Senior Vice President, First National Bank of Boston, Boston, Mass.
Stewart A. Dumi	Senior Vice President, Merrill Lynch, Pierce, Fenner & Smith, Inc., New York, N.Y.
George W. Hall	President, Wm. E. Pollock & Co., Inc., New York, N.Y.
M. Dale Jackson	Senior Vice President, Security Pacific National Bank, Los Angeles, Calif.
Donald R. Koessel	Senior Vice President, First National Bank of Minneapolis, Minneapolis, Minn.
Ralph F. Leach	Chairman of the Executive Committee, Morgan Guaranty Trust Company, New York, N.Y.
Edward R. McMillan	Senior Vice President, National Bank of Commerce, Seattle, Wash.
Robert P. Murphy	Senior Vice President, First National Bank in Dallas, Dallas, Texas
John H. Perkins	Vice Chairman of the Board of Directors, Continental Illinois National Bank and Trust Company, Chicago, Ill.
Robert B. Rivel	Executive Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
H. Jack Runnion, Jr.	Senior Vice President, Wachovia Bank and Trust Company, Winston-Salem, N.C.
William E. Simon	Partner, Salomon Brothers and Hutzler, New York, N.Y.
Robert W. Stone	Senior Vice President, Irving Trust Company, New York, N.Y.

484 1972 REPORT OF THE SECRETARY OF THE TREASURY

Paul E. Uhl	Executive Vice President, United California Bank, Los Angeles, Calif.
C. Richard Youngdahl	President, Aubrey G. Lanston & Co., Inc., New York, N.Y.

One meeting was held with the Committee on Government Securities and the Public Debt of the National Association of Mutual Savings Banks in fiscal 1972, on October 7, 1971. Membership of the Committee was as follows:

Robert J. Hill (Chairman)	President, New Hampshire Savings Bank, Concord, N.H.
Luke A. Baione	President, Metropolitan Savings Bank, Brooklyn, N.Y.
Charles W. Chamberlain, Jr.	President, Watertown Savings Bank, Watertown, Mass.
Anthony I. Eyring	President, Washington Mutual Savings Bank, Seattle, Wash.
William H. Harder	President, Buffalo Savings Bank, Buffalo, N.Y.
Clifford A. Henze	President, The Kingston Savings Bank, Kingston, N.Y.
Francis A. Holmes	President, Peoples Savings Bank of Yonkers, New York, N.Y.
Robert Horsfield	President, Dry Dock Savings Bank, New York, N.Y.
John S. Howe	President, The Provident Institution for Savings in the Town of Boston, Boston, Mass.
Sheldon L. Ladd	President and Treasurer, The Central Bank for Savings, Meriden, Conn.
William B. Licklider	President, United States Savings Bank of Newark, Newark, N.J.
Edward F. McGinley, Jr.	President, Beneficial Mutual Savings Bank, Philadelphia, Pa.
Bernard H. McMahon	President, Springfield, Five Cents Savings Bank, Springfield, Mass.
Albert L. Moore	Treasurer, Waterville Savings Bank, Waterville, Maine
William G. Morton	President, The Onondaga Savings Bank, Syracuse, N.Y.
Lester J. Norcross	Chairman of the Board and President, Syracuse Savings Bank, Syracuse, N.Y.
Donald P. Noyes	President, North Avenue Savings Bank, Cambridge, Mass.
Albert N. Place	President, Woonsocket Institution for Savings, Woonsocket, R.I.
Norman C. Ramsey	Chairman of the Board and President, Broadway Savings Bank, New York, N.Y.
William H. Smith II	President, Holyoke Savings Bank, Holyoke, Mass.
John E. Vroman	President, Home Savings Bank of Upstate New York, Albany, N.Y.
Theodore W. Lowen	President, Savings Banks Trust Company, New York, N.Y.
Saul B. Klamann	Vice President and Chief Economist, NAMS.B.
Francis B. Nimick, Jr.	Vice President, NAMS.B.
Groyer W. Ensley	Executive Vice President, NAMS.B.

One meeting was held with the Joint Committee on Economic Policy of the Life Insurance Association of America and the American Life Convention in fiscal 1972, on May 31, 1972. Membership of the Committee was as follows:

J. Henry Smith (Chairman)	President, The Equitable Life Assurance Society of the United States, New York, N.Y.
William H. Abell	Chairman of the Board, Commonwealth Life Insurance Company, Louisville, Ky.
Gerhard D. Bleicken	Chairman of the Board, John Hancock Mutual Life Insurance Company, Boston, Mass.

Franklin Briese	Chairman of the Board, The Minnesota Mutual Life Insurance Company, St. Paul, Minn.
R. Manning Brown, Jr.	President, New York Life Insurance Company, New York, N.Y.
Earl Clark	Chairman of the Board, Occidental Life Insurance Company of California; Los Angeles, Calif.
George T. Conklin, Jr.	President, The Guardian Life Insurance Company, New York, N.Y.
George B. Cook	Chairman of the Board, Bankers Life Insurance Company of Nebraska, Lincoln, Nebr.
Francis E. Ferguson	President, The Northwestern Mutual Life Insurance Company, Milwaukee, Wis.
Gilbert W. Fitzhugh	Chairman of the Board, Metropolitan Life Insurance Company, New York, N.Y.
William C. Greenough	Chairman, Teachers Insurance and Annuity Association of America, New York, N.Y.
Dean W. Jeffers	President and General Manager, Nationwide Life Insurance Company, Columbus, Ohio
Frederic M. Peirce	Chairman of the Board, General American Life Insurance Company, St. Louis, Mo.
Roger C. Wilkins	Chairman of the Board, The Travelers Insurance Company, Hartford, Conn.
Donald H. Wilson, Jr.	President, Monumental Life Insurance Company, Baltimore, Md.
Orson H. Hart	Vice President and Director of Economic Studies, New York, Life Insurance Company, New York, N.Y.
Ben F. Small	President, Life Insurance Association of America, New York, N.Y.
Ralph J. McNair	Vice President, Life Insurance Association of America, New York, N.Y.
Kenneth M. Wright	Vice President and Chief Economist, Life Insurance Association of America, New York, N.Y.
William B. Harman, Jr.	General Counsel, American Life Convention, New York, N.Y.

One meeting was held with the Advisory Committee on Government Securities of the Savings and Loan Business on October 14, 1971. Membership of the Committee was as follows:

C. L. Clements, Sr. (Chairman)	Chairman, Chase Federal Savings and Loan Association, Miami Beach, Fla.
James A. Aliber	President, First Federal Savings & Loan Association, Detroit, Mich.
Junius F. Baxter	President and Chairman of the Board, Western Federal Savings & Loan Association, Denver, Colo.
Frederick Bjorklund	President, Minnesota Federal Savings & Loan Association, St. Paul, Minn.
Lacy Boggess	President, Mutual Savings & Loan Association, Fort Worth, Tex.
Henry A. Bubb	Chairman of the Board, Capitol Federal Savings & Loan Association, Topeka, Kans. Winter Park, Fla.
Carl Distelhorst	Chairman of the Board, Atlanta Federal Savings & Loan Association, Atlanta, Ga.
W. O. Du Vall	Executive Vice President, Bell Savings & Loan Association, San Rafael, Calif.
Fred F. Enemark	Chairman of the Board, First Federal Savings & Loan Association, Chicago, Ill.
E. Stanley Enlund	President, Home Federal Savings & Loan Association, Des Moines, Iowa
Jonathan M. Fletcher	President, Citizens Savings Association, Canton, Ohio
Richard G. Gilbert	Chairman of the Board, Home Federal Savings & Loan Association, Tulsa, Okla.
L. W. Grant, Sr.	

486 1972 REPORT OF THE SECRETARY OF THE TREASURY

E. Michael Lallinger	President, Gibraltar Savings Association, Houston, Tex.
George E. Leonard	President and Chairman of the Board, First Federal Savings & Loan Association, Phoenix, Ariz.
Donald P. Lindsay	President, Lincoln First Federal Savings & Loan Association, Spokane, Wash.
Roy M. Marr	Chairman of the Board, Leader Federal Savings & Loan Association, Memphis, Tenn.
Raymond L. Miller	President, First Federal Savings & Loan Association, East Hartford, Conn.
George A. Mooney	President, Washington Heights Federal Savings & Loan, New York, N.Y.
Tom B. Scott, Jr.	President, First Federal Savings & Loan Association, Jackson, Miss.
John W. Stadler	President, National Permanent Savings & Loan Association, Washington, D.C.
Robert H. Taylor	President, Boston Federal Savings & Loan Association, Boston, Mass.
Donald A. Thompson	Senior Vice President, California Federal Savings & Loan Association, Los Angeles, Calif.
Gerrit Vander Ende	President, Pacific First Federal Savings & Loan Association, Tacoma, Wash.
James A. Hollensteiner (Secretary)	Staff Vice President, United States Savings and Loan League, Chicago, Ill.

Two meetings were held with the Government Fiscal Policy Committee of the Independent Bankers Association of America in fiscal 1972, on July 15 and January 18. Membership of the Committee was as follows:

Milton J. Hayes (Chairman)	Executive Committee Chairman, Mid-America National Bank of Chicago, Chicago, Ill.
Don R. Ostrand (Vice Chairman)	Vice President, First National Bank, Omaha, Nebr.
B. Meyer Harris	President, The Yellowstone Bank, Laurel, Mont.
T. H. Milner, Jr.	Chairman and President, First National Bank, Athens, Ga.
Leo W. Seal, Jr.	President, Hancock Bank, Gulfport, Miss.
Edward L. Trautz	President, East Lansing State Bank, East Lansing, Mich.

TREASURY LIAISON COMMITTEE OF THE BUSINESS COUNCIL

The Secretary of the Treasury proposed this Committee on May 8, 1965, "to keep up a two-way exchange and dialog on areas of material concern to the Treasury and the business community." The Committee consists of members informally recommended and appointed by the Business Council and the Secretary of the Treasury. The functions of the Committee are advisory and consultative. Formation of the Committee was announced on July 8, 1965.

The Committee did not meet in fiscal 1972. The members are:

Thomas S. Gates, Jr. (Chairman)	Chairman, Executive Committee, Morgan Guaranty Trust Company of New York, New York, N.Y.
E. Mandell de Windt	Chairman, Eaton Corporation, Cleveland, Ohio
Frederic G. Donner	Retired Chairman of General Motors, New York, N.Y.
Elisha Gray II	Chairman, Finance Committee, Whirlpool Corporation, Benton Harbor, Mich.
William A. Hewitt	Chairman, Deere & Company, Moline, Ill.
Frank R. Mullikin	President, Kennecott Copper Corporation, New York, N.Y.
Charles F. Myers, Jr.	Chairman, Burlington Industries, Inc., Greensboro, N.C.
David Rockefeller	Chairman, Chase Manhattan Bank, N.A., New York, N.Y.
Charles B. Thornton	Chairman, Litton Industries, Inc., Beverly Hills, Calif.

Internal Revenue Service

ART ADVISORY PANEL

The Art Advisory Panel was established in February 1968. The panel consists of members from the three major segments of the art world—museums, universities, and dealers—who provide advice on the valuation of works of art for Federal tax purposes. Meetings were held on July 15–16, 1971 and September 30–October 1, 1971, and again on January 11–12, 1972. Members of the panel who participated in these meetings are:

Richard F. Brown	Director, Kimbell Foundation, Fort Worth, Tex.
Charles E. Buckley	Director, City Art Museum, St. Louis, Mo.
Anthony M. Clark	Director, Minneapolis Institute of Arts, Minneapolis, Minn.
Perry B. Cott	Chief Curator (Ret.), National Gallery of Art, Washington, D.C.
Charles Cunningham	The Art Institute of Chicago, Chicago, Ill.
Kenneth Donahue	Director, Los Angeles County Museum of Art, Los Angeles, Calif.
Louis Goldenberg	Art Dealer, Wildenstein and Co., New York, N.Y.
George H. Hamilton	Professor, Williams College, Williamstown, Mass.
Bartlett H. Hayes	Director, American Academy, Rome, Italy
Sherman E. Lee	Director, Cleveland Museum of Art, Cleveland, Ohio.
William S. Lieberman	Director, Paintings & Sculpture, Drawings & Prints, Museum of Modern Art, New York, N.Y.
Charles F. Montgomery	Professor, Yale University, New Haven, Conn.
Frank Perls	Art Dealer, Perls Gallery, Beverly Hills, Calif.
Esther W. Robles	Art Dealer, Esther Robles Gallery, Los Angeles, Calif.
Alexander P. Rosenberg	Art Dealer, Paul Rosenberg and Co., New York, N.Y.
Merrill C. Rueppel	Director, Dallas Museum of Fine Arts, Dallas, Tex.
Theodore Rousseau	Vice-Director, Metropolitan Museum of Art, New York, N.Y.
Eugene V. Thaw	Art Dealer, E. V. Thaw Co., New York, N.Y.

ADVISORY COMMITTEE ON EXEMPT ORGANIZATIONS

In November 1969, the Commissioner announced the appointment of members of the Advisory Committee on Exempt Organizations who have agreed to serve as Internal Revenue Service consultants to review problems in charting the limitations of the tax law regarding religious, educational, charitable, and other organizations which constitute the majority of tax exempt organizations.

The committee did not meet during fiscal year 1972. Members at the time of the last meeting were:

Carlton P. Alexis	Associate Professor of Medicine, Howard University, Washington, D.C.
Mary Phillips Bogan	Washington, D.C.
Donald T. Burns	Arthur Young and Company, Los Angeles, Calif.
Charles O. Galvin	Dean, School of Law, Southern Methodist University, Dallas, Tex.
H. J. Heinz II	Chairman of the Board, H. J. Heinz Co., Pittsburgh, Pa.
Adelaide Cromwell Hill	Afro-American Studies Center, Boston University, Brookline, Mass.
J. Greenfeld	Attending for Attorney General Lefkowitz, State of New York, New York, N.Y.
Harry K. Mansfield	Ropes and Gray, Boston, Mass.
Bishop Francis John Mugavero	Brooklyn, N.Y.
Albert P. Reichert	Anderson, Walker and Reichert, Macon, Ga.

488 1972 REPORT OF THE SECRETARY OF THE TREASURY

Fred C. Scribner, Jr.	Atwood, Scribner, Allen and McKusick, Portland, Maine
Richard J. Whalen	Washington, D.C.
Rene A. Wormser	Wormser, Koch, Kiely and Alessandrone, New York, N.Y.
John R. Hogness	Executive Vice President, University of Washington, Seattle, Wash.
Rabbi Ralph Simon	Congregation Rodfei Zedek, Chicago, Ill.
James Roger Hull	President, Mutual Life Insurance Co. of New York, Darien, Conn.

ADVISORY COMMITTEE ON THE CATTLE INDUSTRY

In October 1970, the Commissioner formed an Advisory Committee on the Cattle Industry. A primary purpose of the committee is to counsel the Service in implementing important changes in the tax law; such as, those regarding the holding period for livestock for capital gains treatment, the exchange of livestock, and hobby losses. The Committee will advise the Service on development of policies for administering new code provisions dealing with cattle and will be asked to comment upon proposed administrative guidelines or revenue rulings.

The Committee met on April 27, 1972. The members are:

Tobin Armstrong	General manager & owner of Particcion and Armstrong ranches, Armstrong, Tex.
W. T. Berry, Jr.	Executive Secretary, American Hereford Association, Kansas City, Mo.
Harvie Branscomb, Jr.	Branscomb, Gary, Thomasson & Hall, Corpus Christi, Tex.
Frank D. Brown, Jr.	Mt. Ararat Farms, Port Deposit, Md.
Gordon M. Cairns	Dean, College of Agriculture, University of Maryland, College Park, Md.
Ben H. Carpenter	Chairman of the Board & Chief Executive Officer, Southland Life Insurance Co., Dallas, Tex.
Donald V. Hunter	Vice President, National Livestock Feeders Association, Centerville, S. Dak.
John M. Marble	Rancho Tularcitos, Carmel Valley, Calif.
Robert H. Rumler	Executive Secretary, Holstein-Friesian Association of America, Brattleboro, Vt.
Nelson E. Tamplin	Partner, Ernst & Ernst, Denver, Colo.
John Trotman	President, Trotman Cattle Company, Montgomery, Ala.
Gordon VanVleck	Vice President, American National Cattlemen's Association, Plymouth, Calif.

ADVISORY COMMITTEE ON THE HORSE INDUSTRY

In October 1970 the Commissioner announced the formation of an Advisory Committee on the Horse Industry. Composed of 15 distinguished citizens whose experience and special knowledge of the industry has long been recognized, the committee includes representatives of the academic community and professional groups concerned with horses. The primary purpose of the committee is to apply its special expertise to counsel the Service in implementing important changes; such as, those regarding the holding period for livestock for capital gains treatment, the exchange of livestock, and hobby losses. Members also take part in the development of policies and comment on administrative guidelines or proposed rulings dealing with horses.

The committee met on April 24, 1972. Membership is as follows:

Albert G. Clay	Fairway Farm, Mt. Sterling, Ky.
Benjamin Eshleman, Jr.	Partner, Eshleman-Vogt Ranch, Corpus Christi, Tex.
William S. Farish III	President, Blue Creek Ranch Co., Houston, Tex.
W. Sidney Felton	Herrick, Smith, Donald, Farley and Ketchum, Boston, Mass.
Katherine Haley	Rancho Mi Solar, Ventura, Calif.
Max C. Hempt	Owner of Hempt Farms and officer in numerous horse organizations, Mechanicsburg, Pa.

Edward H. Honnen	Chairman of the Board of Trustees, American Horse Council, Inc., Denver, Colo.
Warner L. Jones, Jr.	Hermitage Farm, Goshen, Ky.
Robert H. Kieckhefer	Chairman, American Quarter Horse Association, judges' committee, Prescott, Ariz.
Robert G. Lawrence	Assistant Professor, Department of Agricultural Economics, University of Maryland, College Park, Md.
Kenneth Merdith	Elmer Fox & Company, Wichita, Kans.
Gayle Mohney	Stoll, Keenon & Park, Lexington, Ky.
Ogden Phipps	Chairman, The Jockey Club, and vice-chairman, the American Horse Council, Inc., New York, N.Y.
Hart H. Spiegel	Brobeck, Phleger & Harrison, San Francisco, Calif.
Frederick L. Van Lennep	Treasurer and member of the Board of Trustees, American Horse Council, Inc., Lexington, Ky.

Comptroller of the Currency

CONSULTING COMMITTEE OF BANK ECONOMISTS

On November 23, 1965, the Comptroller announced the appointment of a Consulting Committee of Bank Economists which included seven national bank economists. This Committee's function was to advise the Comptroller and his staff and work with the National Advisory Committee. The Committee's primary responsibility was to bring their specialized experience and technical knowledge to bear on current problems of banking policy and practice.

No meetings of this Committee were held in fiscal 1972. Members of the Committee are as follows:

John J. Balles (Chairman)	Senior Vice President, Mellon National Bank & Trust Company, Pittsburgh, Pa.
James M. Dawson	Vice President and Economist, National City Bank of Cleveland, Cleveland, Ohio
Walter Hoadley	Executive Vice President and Chief Economist, Bank of America, N.T. & S.A., San Francisco, Calif.
Herbert E. Johnson	Vice President, Continental Illinois National Bank and Trust Company of Chicago, Chicago, Ill.
William J. Korsvik	Vice President, First National Bank of Chicago, Chicago, Ill.
Leif H. Olsen	Senior Vice President & Economist, First National City Bank, New York, N.Y.
Eugene C. Zorn, Jr.	Senior Vice President & Economist, Republic National Bank of Dallas, Dallas, Tex.

INVESTMENT SECURITIES ADVISORY COMMITTEE

In 1962, the Comptroller of the Currency established the Investment Securities Advisory Committee. The purpose of the Committee was to advise the agency on matters pertaining to the regulations concerning investment securities.

No meetings of this Committee were held in fiscal 1972. Members of the Committee are as follows:

John H. Perkins (Chairman)	Executive Vice President, Continental Illinois National Bank and Trust Company of Chicago, Chicago, Ill.
Alan K. Browne	Senior Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
Richard F. Kezer	Vice President, First National City Bank, New York, N.Y.
Lewis F. Lyne	President, Mercantile National Bank at Dallas, Dallas, Tex.
Early F. Mitchell	Executive Vice President, First National Bank of Memphis, Memphis, Tenn.

490 1972 REPORT OF THE SECRETARY OF THE TREASURY

LeRoy F. Piche	Vice President, Northwest Bancorporation, Minneapolis, Minn.
Arthur H. Quinn, Jr.	Vice President, The Philadelphia National Bank, Philadelphia, Pa.
Thomas L. Ray	Senior Vice President, Mercantile Trust Company, N.A., St. Louis, Mo.
Robert B. Rivel	Executive Vice President, The Chase Manhattan Bank, N.A., New York, N.Y.
Franklin Stockbridge	Executive Vice President, Security Pacific National Bank, Los Angeles, Calif.
James G. Wilson	Senior Vice President, The National Shawmut Bank of Boston, Boston, Mass.

NATIONAL ADVISORY COMMITTEE ON BANKING POLICIES AND PRACTICES

On October 4, 1965, the Comptroller of the Currency appointed this Committee, composed of leading bankers. The Committee has participated in a cooperative effort to bring the thinking of the banking community to bear on the many matters of national concern in which the banking industry is vitally involved. No meetings of this Committee were held in fiscal 1972. Members of the Committee are as follows:

Robert C. Baker	Chairman, American Security & Trust Company, Washington, D.C.
Robert M. Surdam	President, National Bank of Detroit, Detroit, Mich.
Roger C. Damon	Chairman of the Board, The First National Bank of Boston, Boston, Mass.
G. Morris Dorrance, Jr.	Chairman of the Board, President and Chief Executive Officer, The Philadelphia National Bank, Philadelphia, Pa.
George S. Eccles	President, First Security Bank of Utah, Salt Lake City, Utah
J. A. Elkins, Jr.	Chairman of the Board, First City National Bank of Houston, Houston, Tex.
Sam M. Fleming	Chairman of the Board, Third National Bank in Nashville, Nashville, Tenn.
Robert D. H. Harvey	Chairman of the Board & Chief Executive Officer, Maryland National Bank, Baltimore, Md.
William M. Jenkins	Chairman of the Board, Seattle First National Bank, Seattle, Wash.
Mills B. Lane, Jr.	Vice Chairman, The Citizens & Southern National Bank, Atlanta, Ga.
Frederick G. Larkin, Jr.	Chairman of the Board, Security Pacific National Bank, Los Angeles, Calif.
John A. Mayer	Chairman of the Board, Mellon National Bank & Trust Company, Pittsburgh, Pa.
R. A. Peterson	Director, Bank of America, N.T. & S.A., San Francisco, Calif.
W. Harry Schwarzschild, Jr.	Chairman of the Board & President, The Central National Bank, Richmond, Va.
Robert H. Stewart III	Chairman of the Board, First National Bank in Dallas, Dallas, Tex.

REGIONAL ADVISORY COMMITTEES ON BANKING POLICIES AND PRACTICES

On November 11, 1965, the Comptroller of the Currency established 14 Regional Advisory Committees on Banking Policies and Practices to assist the agency in a continuing review aimed at keeping bank regulations abreast of the Nation's needs. The Committees' membership and the dates of the regional meetings during fiscal 1972 follow:

Region 1 meeting date, November 11, 1971.

Arnold M. Leibowitz	President, The Constitution National Bank, Hartford, Conn.
Harry H. Carey	President, First Bristol County National Bank, Taunton, Mass.

John J. Cummings, Jr.	President, Industrial National Bank of Rhode Island, Providence, R.I.
Dudley H. Davis	President, The Merchants National Bank of Burlington, Burlington, Vt.
Ronald R. Findlay	President, First National Bank of Franklin County, Greenfield, Mass.
Leslie N. Hutchinson	President, Bay State National Bank, Lawrence, Mass.
John D. Robinson	President, The First National Bank of Farmington, Farmington, Maine
Miss Maureen M. Smith	Senior Vice President, The State National Bank of Connecticut, Bridgeport, Conn.
William E. Stearns	Chairman, Bank of New Hampshire, N.A., Manchester, N.H.
Widgery Thomas, Jr.	Chairman, Canal National Bank, Portland, Maine
Thomas H. Trigg	Chairman, The National Shawmut Bank of Boston, Boston, Mass.
Fred A. White	President, Dartmouth National Bank of Hanover, Hanover, N.H.

Region 2 meeting dates, November 1, 1971 and May 26, 1972.

Charles A. Agemian (Chairman)	Chairman, Garden State National Bank, Hackensack, N.J.
Richard Beekman	President, Citizens First National Bank, Ridgewood, N.J.
James L. Cooper	Chairman, Atlantic National Bank, Atlantic City, N.J.
Robert H. Fearon, Jr.	President, The Oneida Valley National Bank of Oneida, Oneida, N.Y.
Erwin O. Kraft	President, First National Bank of New Jersey, Totowa, N.J.
Richard F. Lindstrom	President, First Trust Company of Albany, N. A., Albany, N.Y.
Ralph H. Mather	Chairman, The First National Bank of Princeton, Princeton, N.J.
Frederick Palmer	President, Tappan Zee National Bank, Nyack, N.Y.
William I. Spencer	President, First National City Bank, New York, N.Y.
Raymond L. Steen	President, The Broad Street National Bank, Trenton, N.J.
Harry J. Taw	President, First National Bank of Cortland, Cortland, N.Y.
John H. Vogel	President, National Bank of North America, Jamaica, N.Y.

Region 3 meeting date, September 17, 1971.

Thomas L. Wentling (Chairman)	President, Southwest National Bank of Pennsylvania, Greensburg, Pa.
Ernest R. Andrew	Chairman & President, DuBois Deposit National Bank, DuBois, Pa.
James E. Brucklacher	President, Cumberland County National Bank & Trust Co., New Cumberland, Pa.
Harold U. Crouse	President, The Peoples National Bank of Shippensburg, Shippensburg, Pa.
Robert K. Gicking	President, The Hazelton National Bank, Hazelton, Pa.
Merle E. Gilliland	President, The Pittsburgh National Bank, Pittsburgh, Pa.
Roger S. Hillas	President, Provident National Bank, Bryn Mawr, Pa.
John J. McCartney	President, The First National Bank of Allentown, Allentown, Pa.

492 1972 REPORT OF THE SECRETARY OF THE TREASURY

Wilson D. McElhinny	President, National Central Bank, Lancaster, Pa.
M. A. Powers	Chairman, First National Bank & Trust Company, Washington, Pa.
Richard E. Warren	President, The Downingtown National Bank, Downingtown, Pa.
H. Myron Wetzel	President, Third National Bank & Trust Company, Scranton, Pa.

Region 4 meeting dates, October 1, 1971 and April 28, 1972.

Ellis G. Camp (Chairman)	Chairman, The Wayne County National Bank of Wooster, Wooster, Ohio
L. E. Baughman	President, The Second National Bank of Warren, Warren, Ohio
Miss Harriet Brown	President, The Springs Valley National Bank, French Lick, Ind.
Wathen Claycomb	President, The Lincoln National Bank of Hodgenville, Hodgenville, Ky.
Clair E. Fultz	Chairman, The Huntington National Bank of Columbus, Columbus, Ohio
Robert E. Hall	President, The First National Bank & Trust Company, Troy, Ohio
Maurice H. Kirby	Chairman, The First National Bank of Henderson, Henderson, Ky.
Arch G. Mainous, Jr.	President, Citizens Union National Bank & Trust Co., Lexington, Ky.
William J. Riley	Chairman, First National Bank of East Chicago, Indiana, East Chicago, Ind.
J. Fred Risk	Chairman, The Indiana National Bank, Indianapolis, Ind.
Lex B. Wilkinson	Chairman & President, American National Bank & Trust Co. of South Bend, South Bend, Ind.
John W. Woods, Jr.	President, The Third National Bank of Ashland, Ashland, Ky.

Region 5 meeting date, November 11, 1971.

Tilton H. Dobbin (Chairman)	President, Maryland National Bank, Baltimore, Md.
Francis G. Addison, III	President, Union Trust Co., of D.C., Washington, D.C.
W. K. Bentley	President, The Flat Top National Bank of Bluefield, Bluefield, W. Va.
W. T. Clements	President, The Wise County National Bank, Wise, Va.
C. A. Cutchins, III	President, Virginia National Bank, Norfolk, Va.
Joseph M. Gough, Jr.	President, The First National Bank of St. Mary's, Leonardtown, Md.
E. R. Harris, Jr.	President, The Fidelity National Bank, Lynchburg, Va.
Paul O. Hirschbiel	President, United Virginia Bank/National Valley, Staunton, Va.
H. W. Kelly, Jr.	President, The National Bank of Fairfax, Fairfax, Va.
Hector MacLean	President, Southern National Bank of North Carolina, Lumberton, N.C.
W. N. Shearer, Jr.	President, Kanawha Banking & Trust Co., N.A., Charleston, W. Va.
John P. Watlington, Jr.	President, Wachovia Bank & Trust Co., N.A., Winston-Salem, N.C.

Region 6 meeting dates, November 13, 1971, and May 5, 1972.

King D. Cleveland (Chairman)	Chairman, The National Bank of Georgia, Atlanta, Ga.
Clarence T. Ayers	President, The First National Bank of Gainesville, Gainesville, Fla.

W. C. Coleman	President, Palmer First National Bank & Trust Co., Sarasota, Fla.
Michael J. Franco	Chairman, City National Bank of Miami, Miami, Fla.
George L. Grantham	President, First National Bank of Easley, Easley, S.C.
Henry M. Jernigan	Chairman, First National Bank of Fort Pierce, Fort Pierce, Fla.
Jack P. Keith	President, First National Bank, West Point, Ga.
R. H. Makemson	President, Coral Ridge National Bank of Fort Lauderdale, Ft. Lauderdale, Fla.
G. E. Tomberlin	President, Manatee National Bank of Bradenton, Bradenton, Fla.
G. H. Watts	President, The First National Bank of Dalton, Dalton, Ga.
H. E. Wilkinson, Jr.	President, The National Bank of South Carolina of Sumter, Sumter, S.C.
J. B. Williams	Chairman, The First National Bank & Trust Co. of Augusta, Augusta, Ga.

Region 7 meeting date, November 9, 1971.

Lewis H. Clausen (Chairman)	President, The Champaign National Bank, Champaign, Ill.
James W. Carpenter	President, Union Bank & Trust Company, N.A., Grand Rapids, Mich.
James H. Duncan	President, First National Bank & Trust Co. of Michigan, Kalamazoo, Mich.
William G. Ericsson	President, American National Bank & Trust Co. of Chicago, Chicago, Ill.
Don R. Frank	President, City National Bank of Kankakee, Kankakee, Ill.
William G. Hoskins	Chairman & President, The First Lake County National Bank, Libertyville, Ill.
Robert C. Humphrey	President, State National Bank, Evanston, Ill.
Ned A. Kilmer, Jr.	President, City Bank & Trust Co., N.A., Jackson, Mich.
Charles D. Renfro	Executive Vice President, First National Bank in Carbondale, Carbondale, Ill.
James H. Smaby	President, Commercial National Bank of Iron Mountain, Iron Mountain, Mich.
Mrs. Thelma E. Sweeney	Executive Vice President, The First National Bank of Arcola, Arcola, Ill.
Richard E. Willard	President, Farmers & Merchants National Bank, Benton Harbor, Mich.

Region 8 meeting dates, November 8, 1971 and February 9, 1972.

Wayne A. Stone (Chairman)	Chairman, Simmons First National Bank, Pine Bluff, Ark.
W. B. Brannon	President & Trust Officer, First National Bank, Canton, Miss.
William A. Carpenter	President, Whitney National Bank, New Orleans, La.
W. T. Cothran	Chairman, Birmingham Trust National Bank, Birmingham, Ala.
Robert E. Curry	President, First National Bank, Pulaski, Tenn.
C. Bennett Harrison	Chairman, Union Planters National Bank, Memphis, Tenn.
W. E. Howard, Jr.	President & Chief Executive Officer, Commercial National Bank, Laurel, Miss.
W. H. Mitchell	President, First National Bank, Florence, Ala.
W. E. Newell	President, First National Bank, Kingsport, Tenn.
Frank M. Patty	President, Delta National Bank, Yazoo City, Miss.
J. W. Roberson	Chairman & President, First National Bank, West Monroe, La.
D. C. West	President, First National Bank, Berryville, Ark.

494 1972 REPORT OF THE SECRETARY OF THE TREASURY

Region 9 had no meetings.

Erling Haugo (Chairman)	President, Valley National Bank of Sioux Falls, Sioux Falls, S. Dak.
Alexander M. Castle	President, The First National Bank of Hibbing, Hibbing, Minn.
Norman K. Christensen	President, First National Bank of Wahpeton, Wahpeton, N. Dak.
George H. Dixon	President, First National Bank of Minneapolis, Minneapolis, Minn.
John M. Eldred	President, The First National Bank and Trust Company, Beloit, Wis.
John C. Geilfuss	President, Marine National Exchange Bank of Milwaukee, Milwaukee, Wis.
Donald C. Miller	President, Community National Bank of Grand Forks, Grand Forks, N. Dak.
John F. Nash	President, American National Bank and Trust Company, St. Paul, Minn.
David A. Shern	President, Suburban National Bank of Roseville, Roseville, Minn.
Weber L. Smith, Jr.	President, First Wisconsin National Bank of Madison, Madison, Wis.
G. O. Thorpe	Chairman & President, First National Bank of Chippewa Falls, Chippewa Falls, Wis.
Charles T. Undlin	President, First National Bank of The Black Hills, Rapid City, S. Dak.

Region 10 meeting dates, November 14, 1971 and April 27, 1972.

B. C. Grangaard (Chairman)	Chairman, Central National Bank & Trust Co. of Des Moines, Des Moines, Iowa
C. Q. Chandler	President, First National Bank in Wichita, Wichita, Kans.
Harold R. Deitemeyer	President, The First National Bank & Trust Co. of Beatrice, Beatrice, Nebr.
Eldon G. Freudenburg	President, The First National Bank of West Point, West Point, Nebr.
J. T. Grant	Chairman & President, The First National Bank in Sioux City, Sioux City, Iowa
Bill B. Lee	Chairman & President, The First National Bank in Neosho, Neosho, Mo.
Evans McReynolds	President, The Union National Bank of Springfield, Springfield, Mo.
W. W. Marshall, Jr.	Chairman & President, Commercial National Bank & Trust Co., Grand Island, Nebr.
David H. Morey	Chairman, The Boatmen's National Bank of St. Louis, St. Louis, Mo.
Martin Roggen	President, First National Bank of Ottumwa, Ot- tumwa, Iowa
Willis E. Stout	Chairman, First National Bank in Goodland, Kans.
Merrill H. Werts	President, The First National Bank, Junction City, Kans.

Region 11 meeting dates, October 29, 1971 and June 10, 1972.

Eugene Swearingen (Chairman)	President, National Bank of Tulsa, Tulsa, Okla.
Henry M. Bell, Jr.	President, Citizens First National Bank of Tyler, Tyler, Tex.
Lewis H. Bond	President, The Fort Worth National Bank, Fort Worth, Tex.
Peter G. Brooks	President, Western National Bank of Houston, Houston, Tex.
G. R. Crawley	President, The First National Bank of Lamesa, Lamesa, Tex.
Gene Edwards	President, The First National Bank of Amarillo, Amarillo, Tex.

Grady D. Harris, Jr.	President, Fidelity Bank, N.A., Oklahoma City, Okla.
Frank Junell	President, The Central National Bank of San Angelo, San Angelo, Tex.
O. W. Lamb	President, The First National Bank & Trust Co. of Muskogee, Muskogee, Okla.
Miss Johnnie E. Merchant	President, First City National Bank of Floresville, Floresville, Tex.
J. M. Rector III	President, The First National Bank of El Reno, El Reno, Okla.
Sam C. Tisdale, Jr.	Executive Vice President, First National Bank in Orange, Orange, Tex.

Region 12 meeting dates, November 12, 1971 and June 16, 1972.

T. D. Brown (Chairman)	Executive Vice President, The First National Bank of Denver, Denver, Colo.
L. C. Atkins	President, First National Bank, Torrington, Wyo.
Earl L. Bimson	President, The Valley National Bank of Arizona, Phoenix, Ariz.
Tom J. Gleason	President, The First National Bank in Fort Collins, Fort Collins, Colo.
Ronald S. Hanson	President, Pioneer National Bank, Logan, Utah
Charles K. Johnson	President, The First National Bank of Artesia, Artesia, N. Mex.
J. C. Johnson	Chairman & President, The First National Bank of Belen, Belen, N. Mex.
Delmer P. Keating	President, The Alamosa National Bank, Alamosa, Colo.
W. L. Perry	President, The East Colorado Springs National Bank, Colorado Springs, Colo.
Roger L. Reisher	President, First Westland National Bank, Lakewood, Colo.
F. A. Rummel, Jr.	Chairman & President, The First National Bank of Rawlins, Rawlins, Wyo.
Bernard R. Weber	President, The First National Bank and Trust Co. of Wyoming, Cheyenne, Wyo.

Region 13 meeting dates, September 10, 1971 and April 21, 1972.

LeRoy B. Staver (Chairman)	Chairman, United States National Bank of Oregon, Portland, Oreg.
R. C. Bailey	Vice President, Alaska National Bank of Fairbanks, Fairbanks, Alaska
Thomas G. Bourke	Executive Vice President, First Security Bank of Idaho, N.A., Boise, Idaho
W. W. Brokaw	President, The First National Bank of Stanwood, Stanwood, Wash.
W. G. Candland	Executive Vice President, Tri-State National Bank of Montpelier, Montpelier, Idaho
Philip L. Corneil	Executive Vice President, Seattle-First National Bank, Seattle, Wash.
R. M. Doherty	President, Valley National Bank of Auburn, Auburn, Wash.
R. G. Johnson	President, The Continental National Bank of Harlowton, Harlowton, Mont.
D. L. Mellish	President, National Bank of Alaska, Anchorage, Alaska
Robert I. Penner	President, Citizens First National Bank of Wolf Point, Wolf Point, Mont.
F. L. Servoss	President, Crater National Bank of Medford, Medford, Oreg.
A. F. Winegardner	President, First National Bank and Trust Co., Billings, Mont.

496 1972 REPORT OF THE SECRETARY OF THE TREASURY

Region 14 meeting dates, November 5, 1971 and May 5, 1972.

Martin V. Smith (Chairman)	Chairman & President, Commercial and Farmers National Bank, Oxnard, Calif.
Ernest D. Bonta	President, Inyo-Mono National Bank, Bishop, Calif.
W. Gordon Ferguson	President, National Bank of Whittier, Whittier, Calif.
Albert C. Gianoli	Chairman & President, The First National Bank of Ely, Ely, Nev.
Arnold W. Gietz	President, Beverly Hills National Bank, Beverly Hills, Calif.
Elmer Glaser	Chairman & President, West Coast National Bank, Oceanside, Calif.
Carl E. Hartnack	President, Security Pacific National Bank, Los Angeles, Calif.
Alden W. Johnson	President & Chief Executive Officer, Southern California First National Bank, San Diego, Calif.
K. J. Luke	Chairman & President, Hawaii National Bank, Honolulu, Honolulu, Hawaii
Leslie C. Peacock	President, Crocker National Bank, San Fran- cisco, Calif.
Don W. Smith	Chairman & President, Commercial National Bank, Buena Park, Calif.
Don A. Westerman	President, Mid-Cal National Bank, Lodi, Calif.

except for the authorities, functions, positions, personnel, records, and property of the Fiscal Division which are transferred to a hereby created Financial Management Division reporting to the Deputy Assistant Secretary for Administration.

Pursuant to the above authorities, the former Administrative Office of the Office of the Assistant Secretary (International Affairs) is disestablished and its authorities, functions, personnel, records and property are hereby transferred to the Office of Administrative Programs, except for (a) the budget and accounting functions for the Exchange Stabilization Fund which are transferred with corresponding authorities, positions, personnel, records, and property to the Financial Management Division, and (b) the internal audit functions for the Exchange Stabilization Fund which are transferred along with corresponding authorities, positions, personnel, records, and property to the Office of Audit.

Pursuant to the above authorities, the authorities, functions, positions, personnel, records, and property of the Office of the Secretary Financial Manager are herein incorporated into the Financial Management Division.

Also pursuant to the cited authorities, the Personnel Operations Division is hereby retitled the Office of the Secretary Personnel Division and Treasury Order No. 200 (Amendment 3) dated December 1, 1972, is hereby amended accordingly. The Division will continue to report to the Deputy Assistant Secretary for Administration.

The following Treasury Orders are herein superseded: No. 194 (Revision 2) dated June 24, 1971 and No. 170-13 (Revision 1) dated March 13, 1973.

WARREN F. BRECHT,
Assistant Secretary for Administration.

NO. 175-5, JUNE 11, 1973.—TRANSFER OF THE OFFICE OF INDUSTRIAL ECONOMICS

By virtue of the authority vested in me by Reorganization Plan No. 26 of 1950, supervision of the current functions of the Office of Industrial Economics is transferred from the Commissioner of Internal Revenue to the Assistant Secretary for Tax Policy, effective immediately.

Positions, personnel, funds, records, and property of the Office of Industrial Economics, as determined by the Commissioner of Internal Revenue, the Assistant Secretary for Tax Policy and the Assistant Secretary for Administration, will be transferred from Internal Revenue Service to the Office of the Secretary effective July 1, 1973.

GEORGE P. SHULTZ,
Secretary of the Treasury.

Advisory Committees

Exhibit 83.—Advisory committees utilized by the Department of the Treasury

DEBT MANAGEMENT COMMITTEES

The Department of the Treasury has used the services of various industry committees, whose memberships include representatives of a variety of financial organizations and institutions, to advise on debt management matters. The committees have met periodically, at the invitation of the Treasury, to discuss and make recommendations about current and future Federal financings.

At the beginning of the fiscal year six such committees were active: The American Bankers Association Government Borrowing Committee, the Securities Industry Association Government Securities and Federal Agency Committee, the Committee on Government Securities and the Public Debt of the National Association of Mutual Savings Banks, the Economic Policy Committee of the American Life Insurance Association, the Savings and Loan Business Committee on Government Securities, and the Government Fiscal Policy Committee of the Independent Bankers Association of America.

546 1973 REPORT OF THE SECRETARY OF THE TREASURY

Public Law 92-463, enacted October 6, 1972, and subsequent regulations from the Office of Management and Budget implementing the law, established new rules governing Federal agency use of advisory committees. The new law became effective on January 5, 1973. Following this date, only the American Bankers Association Government Borrowing Committee and the Securities Industry Association Government Securities and Federal Agency Committee were chartered as Treasury advisory committees.

Four meetings were held with the Government Borrowing Committee of the American Bankers Association during fiscal year 1973, on July 25-26, October 24-25, January 30-31, and April 24-25. Membership of the Committee was as follows:

Robert M. Surdam (Chairman)	Chairman and Chief Executive Officer, National Bank of Detroit, Detroit, Mich.
Alfred Brittain III	President, Bankers Trust Company, New York, N.Y.
Robert E. Bryans	President, First National Bank of Casper, Casper, Wyo.
Willard C. Butcher	President, The Chase Manhattan Bank, N.A., New York, N.Y.
A. W. Clausen	President and Chief Executive Officer, Bank of America, N.T. & S.A., San Francisco, Calif.
Richard P. Cooley	President and Chief Executive Officer, Wells Fargo Bank, N.A., San Francisco, Calif.
Gaylord Freeman	Chairman of the Board, The First National Bank, Chicago, Ill.
Robert J. Gaddy	Chairman and President, Tower Grove Bank and Trust Company, St. Louis, Mo.
Donald M. Graham	Chairman and Chief Executive Officer, Continental Illinois National Bank and Trust Company, Chicago, Ill.
William M. Jenkins	Chairman, Seattle-First National Bank, Seattle, Wash.
Ben F. Love	Chairman and Chief Executive Officer, Texas Commerce Bank, N.A., Houston, Texas
John A. Moorhead	Chairman and Chief Executive Officer, Northwestern National Bank, Minneapolis, Minn.
John A. Oulliber	Chairman of the Board, First National Bank of Commerce, New Orleans, La.
Howard C. Petersen	Chairman of the Board, The Fidelity Bank, Philadelphia, Pa.
Robert V. Roosa	Partner, Brown Brothers Harriman & Company, New York, N.Y.
Thomas I. Storrs	President, North Carolina National Bank, Charlotte, N.C.
D. Thomas Trigg	Chairman and Chief Executive Officer, National Shawmut Bank of Boston, Boston, Mass.
Walter B. Wriston	Chairman, First National City Bank, New York, N.Y.
John J. Larkin	Senior Vice President, First National City Bank, New York, N.Y.
Donald C. Miller	Executive Vice President, Continental Illinois National Bank and Trust Company, Chicago, Ill.
Leland S. Prussia, Jr.	Senior Vice President, Bank of America, N.T. & S.A., San Francisco, Calif.
James R. Sheridan	Senior Vice President, North Carolina National Bank, Charlotte, N.C.
Eugene H. Adams	President, The First National Bank, Denver, Colo.
Willis W. Alexander	Executive Vice President, The American Bankers Association, Washington, D.C.
Rex J. Morthland	Chairman of the Board, The Peoples Bank and Trust Company of Selma, Selma, Ala.
Douglas R. Smith	President and Chairman of the Board, National Savings & Trust Company, Washington, D.C.

Allen P. Stults	Chairman and Chief Executive Officer, American National Bank & Trust Company, Chicago, Ill.
Hampton A. Rabon	A.B.A. Director
Laurence Banyas	A.B.A. Consultant
<p>Four meetings were held with the Government Securities and Federal Agencies Committee of the Securities Industry Association in fiscal 1973, on July 25-26, October 24-25, January 30-31 and April 24-25. Membership of the Committee was as follows:</p>	
Edward D. McGrew (Chairman)	Executive Vice President, The Northern Trust Company, Chicago, Ill.
Robert H. Bethke (Vice Chairman)	Chairman Executive Committee and Director, Discount Corporation of New York, New York, N.Y.
Daniel Ahearn	Senior Vice President, Wellington Fund, Boston, Mass.
David J. Barry	Senior Vice President, Manufacturers Hanover Trust Company, New York, N.Y.
C. H. Baumhefner	Vice Chairman of the Board and Cashier, Bank of America, N.T. & S.A., San Francisco, Calif.
Robert B. Blyth	Vice Chairman, National City Bank of Cleveland, Cleveland, Ohio
William M. Brachfeld	Partner, Salomon Brothers, New York, N.Y.
Robert H. Britton	President, Briggs, Schaedle & Company, Inc., New York, N.Y.
Carl F. Cooke	Senior Vice President, The First Boston Corporation, New York, N.Y.
G. Lamar Crittenden	Executive Vice President, First National Bank of Boston, Boston, Mass.
Stewart A. Dunn	Senior Vice President, Merrill Lynch, Pierce, Fenner & Smith, Inc., New York, N.Y.
George W. Hall	President, Wm. E. Pollock & Co., Inc., New York, N.Y.
M. Dale Jackson	Senior Vice President, Security Pacific National Bank, Los Angeles, Calif.
Donald R. Koessel	Senior Vice President, First National Bank of Minneapolis, Minneapolis, Minn.
Edward R. McMillan	Senior Vice President, National Bank of Commerce, Seattle, Wash.
John H. Perkins	President, Continental Illinois National Bank & Trust Company, Chicago, Ill.
Robert B. Rivel	Partner, Lazard Freres & Co., New York, N.Y.
George A. Roeder, Jr.	Vice Chairman, The Chase Manhattan Bank, N. A., New York, N.Y.
H. Jack Runnion, Jr.	Senior Vice President, Wachovia Bank and Trust Company, Winston-Salem, N.C.
Frank P. Smeal	Executive Vice President, Morgan Guaranty Trust Company, New York, N.Y.
Robert W. Stone	Senior Vice President, Irving Trust Company, New York, N.Y.
Paul E. Uhl	Executive Vice President, United California Bank, Los Angeles, Calif.
Edwin H. Yeo III	Vice Chairman, Pittsburgh National Bank, Pittsburgh, Pa.
C. Richard Youngdahl	Chairman of the Board, Aubrey G. Lanston & Co., Inc., New York, N.Y.

548 1973 REPORT OF THE SECRETARY OF THE TREASURY

One meeting was held with the Committee on Government Securities and the Public Debt of the National Association of Mutual Savings Banks in its advisory capacity in fiscal 1973 on October 11, 1972. Membership of the Committee was as follows:

Alfred S. Mills (Chairman)	New York Bank for Savings, New York, N.Y.
Wayne Alderman	President, Community Savings Bank, Holyoke, Mass.
Luke A. Baione	President, Metropolitan Savings Bank, Brooklyn, N.Y.
Charles W. Chamberlain, Jr.	President, Watertown Savings Bank, Watertown, Mass.
Anthony I. Eyring	President, Washington Mutual Savings Bank, Seattle, Wash.
William H. Harder	President, Buffalo Savings Bank, Buffalo, N.Y.
Clifford A. Henze	President, The Kingston Savings Bank, Kingston, N.Y.
Remayn N. Holdridge	Chairman of the Board, The Chelsea Savings Bank, Norwich, Conn.
Francis A. Holmes	President, Peoples Savings Bank of Yonkers, Yonkers, N.Y.
Sheldon L. Ladd	President and Treasurer, The Central Bank for Savings, Meriden, Conn.
Albert L. Moore	Treasurer, Waterville Savings Bank, Waterville, Me.
William G. Morton	President, The Onondaga Savings Bank, Syracuse, N.Y.
Lester J. Norcross	Chairman of the Board and President, Syracuse Savings Bank, Syracuse, N.Y.
Donald P. Noyes	President, North Avenue Savings Bank, Cambridge, Mass.
Harold J. Patterson, Jr.	President, The Morris County Savings Bank, Morristown, N.J.
Howard M. Picking, Jr.	President, Johnstown Savings Bank, Johnstown, Pa.
Norman C. Ramsey	Chairman of the Board, Prudential Savings Bank, New York, N.Y.
William H. Smith II	President, Holyoke Savings Bank, Holyoke, Mass.
John E. Vroman	President, Home Savings Bank of Upstate New York, Albany, N.Y.
Theodore W. Lowen (Adviser)	President, Savings Banks Trust Company, New York, N.Y.
Saul B. Klamann	Staff member, NAMSB
Donald E. Lawson	Staff member, NAMSB

One meeting was held with the Savings and Loan Business Committee on Government Securities in its advisory capacity in fiscal year 1973 on October 12, 1972. Membership of the Committee was as follows:

C. L. Clements, Sr. (Chairman)	Chairman, Chase Federal Savings and Loan Association, Miami Beach, Fla.
James A. Aliber	President, First Federal Savings & Loan Association, Detroit, Mich.
Junius F. Baxter	President & Chairman of the Board, Western Federal Savings & Loan Association, Denver, Colo.
C. E. Bentley	President, Abilene Savings Association, Abilene, Tex.
Frederick Bjorklund	President, Minnesota Federal Savings & Loan Association, St. Paul, Minn.
Henry A. Bubb	Chairman of the Board, Capitol Federal Savings & Loan Association, Topeka, Kans.
Carl Distelhorst	141 Alexander Place, Winter Park, Fla.

W. O. DuVall	Chairman of the Board, Atlanta Federal Savings & Loan Association, Atlanta, Ga.
Fred F. Enemark	Executive Vice President, Bell Savings & Loan Association, San Rafael, Calif.
E. Stanley Emlund	Chairman of the Board, First Federal Savings and Loan Association, Chicago, Ill.
Jonathan M. Fletcher	President, Home Federal Savings & Loan Association, Des Moines, Iowa
Richard G. Gilbert	President, Citizens Savings Association, Canton, Ohio
L. W. Grant, Sr.	Chairman of the Board, Home Federal Savings & Loan Association, Tulsa, Okla.
E. Michael Lallinger	President, Gibraltar Savings Association, Houston, Tex.
Harry L. Leavy	President, Uptown Federal Savings & Loan, Baltimore, Md.
George E. Leonard	President and Chairman of the Board, First Federal Savings & Loan Association, Phoenix, Ariz.
Donald P. Lindsay	President, Lincoln First Federal Savings & Loan Association, Spokane, Wash.
Roy M. Marr	Chairman of the Board, Leader Federal Savings & Loan Association, Memphis, Tenn.
Gregor F. Meyer	Chairman of the Board, Century Savings & Loan, Pittsburgh, Pa.
Raymond L. Miller	President, First Federal Savings & Loan Association, East Hartford, Conn.
Tom B. Scott, Jr.	President, First Federal Savings & Loan Association, Jackson, Miss.
John W. Stadler	President, National Permanent Savings & Loan Association, Washington, D.C.
Robert H. Taylor	President, Boston Federal Savings & Loan Association, Boston, Mass.
Donald A. Thompson	Senior Vice President, California Federal Savings & Loan Association, Los Angeles, Calif.
Gerrit Vander Ende	President, Pacific First Federal Savings & Loan Association, Tacoma, Wash.
James A. Hollensteiner	Secretary and Staff Vice President, United States Savings and Loan League, Chicago, Ill.

No meetings were held during fiscal 1973 in their advisory capacities with Economic Policy Committee of the American Life Insurance Association or with the Government Fiscal Policy Committee of the Independent Bankers Association of America.

Internal Revenue Service

ART ADVISORY PANEL

The Art Advisory Panel was established by the Commissioner of Internal Revenue on February 1, 1968. This group consists of members representing the three major segments of the art world—museums, universities, and dealers. The group provides advice on the valuation of works of art for Federal tax purposes. No meetings were held during fiscal 1973.

Charles E. Buckley	Director, City Art Museum, St. Louis, Mo.
Anthony M. Clark	Director, Minneapolis Institute of Arts, Minneapolis, Minn.
Perry B. Cott	Chief Curator (Ret.), National Gallery of Art, Washington, D.C.
Kenneth Donahue	Director, Los Angeles County Museum of Art, Los Angeles, Calif.
Louis Goldenberg	Art dealer, Wildenstein & Co., New York, N.Y.
George H. Hamilton	Professor, Williams College, Williamstown, Mass.

550 1973 REPORT OF THE SECRETARY OF THE TREASURY

Bartlett H. Hayes	Director, American Academy, Rome, Italy
Sherman E. Lee	Director, Cleveland Museum of Art, Cleveland, Ohio
William S. Lieberman	Director, Paintings & Sculpture, Drawings & Prints, Museum of Modern Art, New York, N.Y.
Charles F. Montgomery	Professor, Yale University, New Haven, Conn.
Frank Perls	Art dealer, Perls Gallery, Beverly Hills, Calif.
Esther W. Robles	Art dealer, Esther Robles Gallery, Los Angeles; Calif.
Alexander P. Rosenberg	Art dealer, Paul Rosenberg & Co., New York, N.Y.
Theodore Rousseau	Vice Director, Metropolitan Museum of Art, New York, N.Y.
Merrill C. Rueppel	Director, Dallas Museum of Fine Arts, Dallas, Tex.

ADVISORY COMMITTEE ON THE CATTLE INDUSTRY

In October 1970 the Commissioner formed an Advisory Committee on the Cattle Industry. A primary purpose of the Committee is to counsel the Service in implementing important changes in the tax law; such as, those regarding the holding period for livestock for capital gains treatment, the exchange of livestock, and hobby losses. The Committee advises the Service on development of policies for administering new code provisions dealing with cattle and comments upon proposed administrative guidelines or revenue rulings. No meetings were held during fiscal 1973.

Harvie Branscomb, Jr.	Branscomb, Gary, Thomasson & Hall, Corpus Christi, Tex.
W. T. Berry, Jr.	Executive Secretary, American Hereford Association, Kansas City, Mo.
Frank D. Brown, Jr.	Mt. Ararat Farms, Port Deposit, Md.
Gordon M. Cairns	Dean, College of Agriculture, University of Maryland, College Park, Md.
Donald V. Hunter	Centerville, S. Dak.
Ben H. Carpenter	Chairman of the Board and Chief Executive Officer, Southland Life Insurance Co., Dallas, Tex.
John M. Marble	Rancho Tularcitos, Carmel Valley, Calif.
Robert H. Rumler	Executive Secretary, Holstein-Friesian Association of America, Brattleboro, Vt.
Nelson E. Tamplin	Ernst & Ernst, Denver, Colo.
John Trotman	Montgomery, Ala.
Gordon VanVleck	Plymouth, Calif.
Tobin Armstrong	Armstrong Ranch, Armstrong, Tex.

ADVISORY COMMITTEE ON THE HORSE INDUSTRY

In October 1970, the Commissioner announced the formation of an Advisory Committee on the Horse Industry. Composed of 15 distinguished citizens whose experience and special knowledge of the industry has long been recognized, the Committee includes representatives of the academic community and professional groups concerned with horses. The primary purpose of the Committee is to apply its special expertise to counsel the Service in implementing important changes; such as, those regarding the holding period of livestock for capital gains treatment, the exchange of livestock, and hobby losses. Members also take part in the development of policies and comment on administrative guidelines or proposed rulings dealing with horses. No meetings were held during fiscal 1973.

Benjamin Eshleman, Jr.	Partner, Eshleman-Vogt Ranch, Corpus Christi, Tex.
W. Sidney Felton	Herrick, Smith, Donald, Farley and Ketchum, Boston, Mass.

Katherine Haley	Thoroughbred owner, Rancho Misolar, Ventura, Calif.
Max C. Hempt	Owner of Hempt Farms, Mechanicsburg, Pa.
Edward H. Honnen	Chairman, Board of Trustees, American Horse Council, Inc., Denver, Colo.
Kenneth Merdith	Elmer Fox & Company, Wichita, Kans.
Gayle Mohney	Stoll, Keenon & Park, Lexington, Ky.
Ogden Phipps	Chairman, The Jockey Club, New York, N.Y.
Hart H. Spiegel	Brobeck, Phleger, & Harrison, San Francisco, Calif.
Frederick Van Lennep	Treasurer, American Horse Council, Inc., Lexington, Ky.
Warner L. Jones, Jr.	President, Thoroughbred Breeders of Kentucky, Hermitage Farm, Goshen, Ky.
William S. Farish III	President, Blue Creek Ranch Co., Houston, Tex.
Robert G. Lawrence	Assistant Professor, Dept. of Agricultural Economics, University of Maryland, College Park, Md.
Robert H. Kieckhefer	Chairman, American Quarter Horse Association, Prescott, Ariz.
Albert Greene Clay	Secretary, American Horse Council, Inc., Fairway Farm, Mt. Sterling, Ky.

Comptroller of the Currency

CONSULTING COMMITTEE OF BANK ECONOMISTS

On November 23, 1965, the Comptroller announced the appointment of a Consulting Committee of Bank Economists which included seven national bank economists. The duties of the Committee are to meet with the Comptroller and any other bureau officials the Comptroller designates to bring the specialized experience and technical knowledge of the members to bear on current problems of banking policy and practice.

This Committee met on March 28, 1973. Members of the Committee are as follows:

Eugene C. Zorn, Jr. (Chairman)	Senior Vice President and Economist, Republic National Bank of Dallas, Dallas, Tex.
Miner Baker	Vice President and Economist, Seattle-First National Bank, Seattle, Wash.
James M. Dawson	Vice President and Economist, National City Bank of Cleveland, Cleveland, Ohio
Walter Hoadley	Executive Vice President and Chief Economist, Bank of America, N.T. & S.A., San Francisco, Calif.
James M. Howell	Vice President, The First National Bank of Boston, Boston, Mass.
William J. Korsvik	Vice President, First National Bank of Chicago, Chicago, Ill.
Leif H. Olsen	Senior Vice President and Economist, First National City Bank, New York, N.Y.

INVESTMENT SECURITIES ADVISORY COMMITTEE

In 1962, the Comptroller of the Currency established the Investment Securities Advisory Committee. The duties of the Committee are to meet with the Associate Chief Counsel (Investment Securities) and any other bureau officials the Comptroller designates to discuss matters concerning proposed regulations and legislation and the eligibility of securities for investment and underwriting, and to provide expertise on problems in the field of investment securities and municipal financing.

552 1973 REPORT OF THE SECRETARY OF THE TREASURY

No meetings of this Committee were held in fiscal 1973. Members of the Committee are as follows:

John H. Perkins (Chairman)	President, Continental Illinois National Bank & Trust Company of Chicago, Chicago, Ill.
Richard F. Kezer	Vice President, First National City Bank, New York, N.Y.
Lewis F. Lyne	President, Mercantile National Bank at Dallas, Dallas, Tex.
LeRoy F. Piche	Vice President, Northwest Bancorporation, Minneapolis, Minn.
Arthur H. Quinn, Jr.	Vice President, The Philadelphia National Bank, Philadelphia, Pa.
Thomas L. Ray	Senior Vice President, Mercantile Trust Company, N.A., St. Louis, Mo.
Franklin Stockbridge	Vice Chairman, Security Pacific National Bank, Los Angeles, Calif.
James G. Wilson	Senior Vice President, The National Shawmut Bank of Boston, Boston, Mass.

NATIONAL ADVISORY COMMITTEE ON BANKING POLICIES AND PRACTICES

On October 4, 1965, the Comptroller of the Currency appointed this Committee, composed of leading bankers. The duties of the Committee are to meet with the Comptroller and his designated officials and participate in a cooperative effort to present the position of the banking community on the numerous matters of national concern in which the banking industry is involved.

No meetings of this Committee were held in fiscal 1973. Members of the Committee are as follows:

Robert C. Baker	Chairman, Executive Committee, American Security & Trust Company, Washington, D.C.
Robert M. Surdam	Chairman of the Board, National Bank of Detroit, Detroit, Mich.
Roger C. Damon	Director, The First National Bank of Boston, Boston, Mass.
G. Morris Dorrance, Jr.	Chairman of the Board and President, The Philadelphia National Bank, Ardmore, Pa.
George S. Eccles	Chairman of the Board, First Security Bank of Utah, Salt Lake City, Utah
J. A. Elkins, Jr.	Chairman of the Board, First City National Bank of Houston, Houston, Tex.
Sam M. Fleming	Senior Chairman, Third National Bank in Nashville, Nashville, Tenn.
Robert D. H. Harvey	Chairman of the Board, Maryland National Bank, Baltimore, Md.
William M. Jenkins	Chairman of the Board, Seattle-First National Bank, Seattle, Wash.
Mills B. Lane, Jr.	Chairman of the Board, The Citizens & Southern National Bank, Atlanta, Ga.
Frederick G. Larkin, Jr.	Chairman of the Board and Chief Executive Officer, Security Pacific National Bank, Los Angeles, Calif.
John A. Mayer	Chairman of the Board, Mellon National Bank & Trust Company, Pittsburgh, Pa.
R. A. Peterson	Director, Bank of America, N.T. & S.A., San Francisco, Calif.
W. Harry Schwarzschild, Jr.	Chairman of the Board, The Central National Bank, Richmond, Va.
Robert H. Stewart III	Director, First National Bank in Dallas, Dallas, Tex.

REGIONAL ADVISORY COMMITTEES ON BANKING POLICIES AND PRACTICES

On November 11, 1965, the Comptroller of the Currency established 14 Regional Advisory Committees on Banking Policies and Practices to meet with the regional administrator of national banks and any other bureau officials the Comptroller designates to discuss bank examination procedures, regulations and policies, and to develop reports and recommendations in connection with the supervision of national banks. The Committees' membership and the dates of the regional meetings during fiscal 1973 follow :

Region 1 meeting date, November 2, 1972.

Arnold M. Leibowitz (Chairman)	President, The Constitution National Bank, Hartford, Conn.
Harry H. Carey	President, First Bristol County National Bank, Taunton, Mass.
John J. Cummings, Jr.	President, Industrial National Bank of Rhode Island, Providence, R.I.
Dudley H. Davis	President, The Merchants National Bank of Burlington, Burlington, Vt.
Ronald R. Findlay	President, First National Bank of Franklin County, Greenfield, Mass.
Leslie N. Hutchinson	President, Bay State National Bank, Lawrence, Mass.
John D. Robinson	President, The First National Bank of Farmington, Farmington, Maine
Maureen M. Smith	Senior Vice President, The State National Bank of Connecticut, Bridgeport, Conn.
William E. Stearns	Chairman, Bank of New Hampshire, N.A., Manchester, N.H.
Widgery Thomas, Jr.	Chairman, Canal National Bank, Portland, Maine
Thomas H. Trigg	Chairman, The National Shawmut Bank of Boston, Boston, Mass.
Fred A. White	President, Dartmouth National Bank of Hanover, Hanover, N.H.

Region 2 meeting dates, November 3-4, 1972, and May 25-26, 1973.

William I. Spencer (Chairman)	President, First National City Bank, New York, N.Y.
Richard Beekman	President, Citizens First National Bank of Ridgewood, Ridgewood, N.J.
Norman J. Brassler	Chairman of the Board, New Jersey Bank, N.A., Clifton, N.J.
Patrick J. Clifford	Chairman of the Board, Security National Bank, Hempstead, N.Y.
James L. Cooper	Chairman of the Board, Atlantic National Bank, Atlantic City, N.J.
Robert H. Fearon, Jr.	President, Oneida Valley National Bank of Oneida, Oneida, N.Y.
Thomas W. Higgins	President, The Merchants National Bank & Trust Company of Syracuse, Syracuse, N.Y.
Leonard F. Hill	President, The National Bank of New Jersey, New Brunswick, N.J.
Erwin O. Kraft	President, First National Bank of New Jersey, Totowa, N.J.
William T. Leese	President, First National Bank of East Hampton, East Hampton, N.Y.
Frederick Palmer	Chairman of the Board, Chemical Bank Hudson Valley, N.A., Nyack, N.Y.
Mary G. Roebing	Chairman of the Board, The National State Bank, Elizabeth, N.J.

554 1973 REPORT OF THE SECRETARY OF THE TREASURY

Region 3 meeting date, November 30, 1972.

Thomas L. Wentling (Chairman)	President, Southwest National Bank of Pennsylvania, Greensburg, Pa.
Ernest R. Andrew	Chairman of the Board, President and Trust Officer, Deposit National Bank, DuBois, Pa.
James E. Brucklacher	Chairman of the Board, Cumberland County National Bank & Tr. Co., New Cumberland, Pa.
Harold U. Crouse	President, The Peoples National Bank of Shippensburg, Shippensburg, Pa.
G. Morris Dorrance, Jr.	President and Chairman of the Board, The Philadelphia National Bank, Ardmore, Pa.
Robert K. Gicking	President, The Hazleton National Bank, Hazleton, Pa.
Merle E. Gilliland	Chairman of the Board and Chief Executive Officer, The Pittsburgh National Bank, Pittsburgh, Pa.
Roger S. Hillas	President, Provident National Corporation, Bryn Mawr, Pa.
John J. McCartney	President, The First National Bank of Allentown, Allentown, Pa.
Wilson D. McElhinny	President, National Central Bank, Lancaster, Pa.
M. A. Powers	Chairman of the Board, First National Bank & Trust Co., Washington, Pa.
H. Myron Wetzel	President, Third National Bank and Trust Company, Scranton, Pa.

Region 4 meeting dates, September 29, 1972, and April 27, 1973.

Clair E. Fultz (Chairman)	Chairman of the Board, Huntington Bancshares, Inc., Columbus, Ohio
Claude M. Blair	Chairman of the Board and Chief Executive Officer, The National City Bank of Cleveland, Cleveland, Ohio
Harriet Brown	President, The Springs Valley National Bank, French Lick, Ind.
William P. Givens	President, The Merchants National Bank of Muncie, Muncie, Ind.
Robert E. Hall	President and Trust Officer, The First National Bank & Trust Co., Troy, Ohio
Robert A. Kerr	Chairman of the Board, The Winters National Bank and Trust Company of Dayton, Dayton, Ohio
Arch G. Mainous, Jr.	President, Citizens Union National Bank & Trust Company, Lexington, Ky.
C. W. Pratt	President, Fort Knox National Bank, Fort Knox, Ky.
J. Fred Risk	Chairman of the Board, The Indiana National Bank, Indianapolis, Ind.
Hugh M. Shwab	Chairman of the Board, First National Bank of Louisville, Louisville, Ky.
Arch C. Voris, Jr.	President, The Citizens National Bank of Bedford, Bedford, Ind.
John W. Woods, Jr.	President, The Third National Bank of Ashland, Ashland, Ky.

Region 5 meeting dates, December 9, 1972, and May 4-5, 1973.

W. N. Shearer, Jr. (Chairman)	President, Kanawha Banking and Trust Company, N.A., Charleston, W. Va.
Francis G. Addison III	President, Union Trust Co. of D.C., Washington, D.C.
W. T. Clements	President, The Wise County National Bank, Wise, Va.

H. J. Gibson	President, The National Bank of Logan, Logan, W. Va.
Paul O. Hirschbiel	President, United Virginia Bank/National Valley, Staunton, Va.
H. W. Kelly, Jr.	President, The National Bank of Fairfax, Fairfax County, Va.
William T. McLaughlin II	Executive Vice President, Community Bank and Trust, N.A., Fairmont, W. Va.
Guy W. Nusz	President, Farmers & Mechanics National Bank, Frederick, Md.
William J. Schuiling	Chairman of the Board, The First National Bank of Washington, Washington, D.C.
A. G. Thompson	President, Carolina First National Bank, Lincolnton, N.C.
C. R. Tusing	President, The First National Bank of Oakland, Oakland, Md.
John P. Watlington, Jr.	President, Wachovia Bank and Trust Company, N. A., Winston-Salem, N.C.

Region 6 meeting dates, November 9, 1972, and May 11, 1973.

J. B. Williams (Chairman)	Chairman of the Board, The First National Bank and Trust Co. of Augusta, Augusta, Ga.
Clarence T. Ayers	President, The First National Bank of Gainesville, Gainesville, Fla.
Ruth Cecil	Senior Vice President, The First National Bank of Homestead, Homestead, Fla.
Charles K. Cross	President and Chief Administrative Officer, South Carolina National Bank, Columbia, S.C.
Michael J. Franco	Chairman, City National Bank of Miami, Miami, Fla.
Daniel S. Goodrum	President, First National Bank and Trust Company in Lake Worth, Lake Worth, Fla.
Henry M. Jernigan	Chairman of the Board, First National Bank of Fort Pierce, Fort Pierce, Fla.
Richard L. Kattel	President, The Citizens and Southern National Bank, Atlanta, Ga.
T. H. Milner, Jr.	Chairman of the Board and President, The First National Bank of Athens, Athens, Ga.
Charles E. Rice	Chairman of the Board, Barnett Bank of Winter Park, National Association, Winter Park, Fla.
G. H. Watts	President, The First National Bank of Dalton, Dalton, Ga.

Region 7 meeting date, November 8, 1972.

Lewis H. Clausen (Chairman)	President, The Champaign National Bank, Champaign, Ill.
James W. Carpenter	President, Union Bank & Trust Company, N. A., Grand Rapids, Mich.
James H. Duncan	President, The First National Bank & Trust Company of Michigan, Kalamazoo, Mich.
William G. Ericsson	President, American National Bank & Trust Co. of Chicago, Chicago, Ill.
Don R. Frank	President, City National Bank of Kankakee, Kankakee, Ill.
William G. Hoskins	Chairman of the Board and President, The First National Bank of Libertyville, Libertyville, Ill.
Robert C. Humphrey	President, State National Bank, Evanston, Ill.
Ned A. Kilmer, Jr.	President, City Bank and Trust Co., National Association, Jackson, Mich.
Charles D. Renfro	Executive Vice President, First National Bank in Carbondale, Carbondale, Ill.

556 1973 REPORT OF THE SECRETARY OF THE TREASURY

James H. Smaby	President, Commercial National Bank of Iron Mountain, Iron Mountain, Mich.
Selma E. Sweeney	Executive Vice President, The First National Bank of Arcola, Arcola, Ill.
Richard E. Willard	President, Farmers and Merchants National Bank in Benton Harbor, Benton Harbor, Mich.

Region 8 meeting dates, November 3, 1972, and June 1, 1973.

William A. Carpenter (Chairman)	President, Whitney National Bank of New Orleans, La.
W. E. Newell (Vice Chairman)	Chairman of the Board, The First National Bank of Sullivan County, Kingsport, Tenn.
W. B. Brannan	President, The First National Bank of Canton, Canton, Miss.
C. Bennett Harrison	Chairman of the Board, Union Planters National Bank, Memphis, Tenn.
W. E. Howard, Jr.	President, The Commercial National Bank & Trust Co. of Laurel, Laurel, Miss.
W. H. Kelly	President, The State First National Bank of Texarkana, Texarkana, Ark.
Ernest F. Ladd, Jr.	President, The Merchants National Bank of Mobile, Mobile, Ala.
Aubyn H. McKenzie	Vice President, The Homer National Bank, Homer, La.
Frank M. Moody	Chairman of the Board, The First National Bank of Tuskaloosa, Tuskaloosa, Ala.
M. J. Moody	President, Britton and Koontz First National Bank, Natchez, Miss.
William R. Rice	President, First American National Bank, North Little Rock, Ark.
J. W. Roberson	Chairman of the Board and President, First National Bank of West Monroe, West Monroe, La.

Region 9 meeting date, October 24, 1972.

Erling Haugo (Chairman)	President, Valley National Bank of Sioux Falls, Sioux Falls, S. Dak.
Alexander M. Castle	President, The First National Bank of Hibbing, Hibbing, Minn.
Norman K. Christensen	President, First National Bank of Wahpeton, Wahpeton, N. Dak.
George H. Dixon	President, First National Bank of Minneapolis, Minneapolis, Minn.
John M. Eldred	President, The First National Bank and Trust Company of Beloit, Beloit, Wis.
John C. Geilfuss	President, Marine National Exchange Bank of Milwaukee, Milwaukee, Wis.
Donald C. Miller	President, Community National Bank of Grand Forks, Grand Forks, N. Dak.
John F. Nash	President, American National Bank and Trust Company, St. Paul, Minn.
David A. Shern	President, Suburban National Bank of Roseville, Roseville, Minn.
Weber L. Smith, Jr.	President, First Wisconsin National Bank of Madison, Madison, Wis.
G. O. Thorpe	Chairman of the Board, The First National Bank of Chippewa Falls, Chippewa Falls, Wis.
Charles T. Undlin	President, First National Bank of the Black Hills, Rapid City, S. Dak.

Region 10 meeting dates, September 29, 1972, and April 25, 1973.

Harold R. Deitemeyer (Chairman)	President, The First National Bank & Trust Co. of Beatrice, Beatrice, Nebr.
---------------------------------	-----------------------------------------------------------------------------

William N. Brownfield	President, Leawood National Bank of Kansas City, Kansas City, Mo.
C. Q. Chandler	President, First National Bank in Wichita, Wichita, Kans.
Rex W. Crowley	Chairman of the Board, The National Bank of Pittsburg, Pittsburg, Kans.
Stanley W. Evans	Chairman of the Board and President, Northwestern National Bank of Sioux City, Sioux City, Iowa
F. Phillips Giltner	President, The First National Bank of Omaha, Omaha, Nebr.
Harold E. Larmon	President, The First National Bank of McCook, McCook, Nebr.
Bill B. Lee	Chairman of the Board and President, The First National Bank in Neosho, Neosho, Mo.
Winfield S. Mayne	Chairman of the Board and President, The Montgomery Co. National Bank of Red Oak, Red Oak, Iowa
David H. Morey	Chairman of the Board, The Boatman's National Bank of St. Louis, St. Louis, Mo.
Martin Roggen	President, First National Bank of Ottumwa, Ottumwa, Iowa
Willis E. Stout	Chairman of the Board, First National Bank in Goodland, Goodland, Kans.

Region 11 meeting dates, March 2-3, 1973.

Eugene Swearingen (Chairman)	President, National Bank of Tulsa, Tulsa, Okla.
Henry M. Bell, Jr.	President, Citizens First National Bank of Tyler, Tyler, Tex.
Benton Browning	Chairman of the Board and President, The First National Bank and Trust Company of Ada, Ada, Okla.
G. R. Crawley	President, The First National Bank of Lamesa, Lamesa, Tex.
Melvin L. Ford	President, The Union National Bank of Bartlesville, Bartlesville, Okla.
Grady D. Harris, Jr.	President, Fidelity Bank, N.A., Oklahoma City, Okla.
Walter F. Johnson	President, First National Bank of Abilene, Abilene, Tex.
Frank Junell	Chairman of the Board and Chief Executive Officer, The Central National Bank of San Angelo, San Angelo, Tex.
Ben F. Love	President, Texas Commerce Bank, National Association, Houston, Tex.
Lewis F. Lyne	President, Mercantile National Bank at Dallas, Dallas, Tex.
Johnnie E. Merchant	President, First City National Bank of Floresville, Floresville, Tex.
F. A. Sewell, Jr.	President, First National Bank in Clinton, Clinton, Okla.

Region 12 meeting date, November 17, 1972.

T. D. Brown (Chairman)	Executive Vice President, The First National Bank of Denver, Denver, Colo.
L. C. Atkins	President, First National Bank, Torrington, Wyo.
Earl L. Bimson	President, The Valley National Bank of Arizona, Phoenix, Ariz.
Tom Gleason	President, The First National Bank in Fort Collins, Fort Collins, Colo.
Ronald S. Hanson	President, Pioneer National Bank, Logan, Utah

558 1973 REPORT OF THE SECRETARY OF THE TREASURY

Charles K. Johnson	President, The First National Bank of Artesia, Artesia, N. Mex.
J. C. Johnson	President, The First National Bank of Belen; Belen, N. Mex.
Delmer P. Keating	President, The Alamosa National Bank, Alamosa, Colo.
W. L. Perry	President, The East Bank of Colorado Springs, N.A., Colorado Springs, Colo.
Roger L. Reisher	President, First Westland National Bank, Lakewood, Colo.
F. A. Rummel, Jr.	Chairman of the Board, The First National Bank of Rawlins, Rawlins, Wyo.
Bernard R. Weber	President, The First National Bank and Trust Co. of Wyoming, Cheyenne, Wyo.

Region 13 meeting dates, August 25, 1972, and May 11, 1973.

Philip L. Cornell (Chairman)	Executive Vice President, Seattle-First National Bank, Seattle, Wash.
Thomas G. Bourke	Executive Vice President, First Security Bank of Idaho, N.A., Boise, Idaho
W. W. Brokaw	President, The First National Bank of Stanwood, Stanwood, Wash.
Harry S. Goodfellow	President, Old National Bank of Washington, Spokane, Wash.
John G. Horning	President, Columbia Center National Bank, Kennewick, Wash.
R. G. Johnson	President, Continental National Bank of Harlowton, Harlowton, Mont.
W. H. Nussbaum	Executive Vice President, First National Bank of Whitefish, Whitefish, Mont.
Robert I. Penner	President, Citizens First National Bank of Wolf Point, Wolf Point, Mont.
Lyman E. Seely	Vice Chairman of the Board, First National Bank of Oregon, Portland, Ore.
James H. Standard	Executive Vice President, The First National Bank of McMinnville, McMinnville, Ore.
W. G. Stroecker	President, First National Bank of Fairbanks, Fairbanks, Alaska
A. F. Winegardner	President, First National Bank and Trust Company, Billings, Mont.

Region 14 meeting dates, October 20, 1972, and May 4, 1973.

W. Gordon Ferguson (Chairman)	President, National Bank of Whittier, Whittier, Calif.
Ernest D. Bonta	President, Inyo-Mono National Bank, Bishop, Calif.
Harold N. Bruce	President, San Luis Obispo National Bank, San Luis Obispo, Calif.
A. W. Clausen	President, Bank of America, N.T. & S.A., San Francisco, Calif.
Albert C. Gianoli	Chairman of the Board and President, The First National Bank of Ely, Ely, Nev.
Alden W. Johnson	Chairman of the Board, Southern California First National Corp., San Diego, Calif.
Roy G. Lovelock	President, Hayward National Bank, Hayward, Calif.
K. J. Luke	Chairman of the Board & President, Hawaii National Bank, Honolulu, Honolulu, Hawaii
William S. Pfeifle	President, The Bank of California, N.A., San Francisco, Calif.
John A. Raffetto	Chairman of the Board & President, Placer National Bank, Rocklin, Calif.
Don A. Westerman	President, Mid-Cal National Bank, Lodi, Calif.