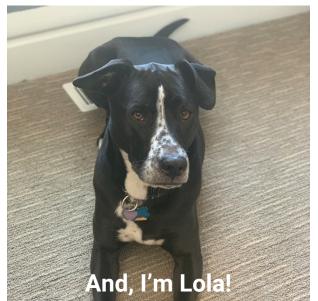
# Five B2B Digital Commerce Myths

**n** channel

DEBUNKED





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- Started with nChannel in 2014
- Over 12 years delivering enterprise software
- Live in Columbus, Ohio
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#### Hi, I'm Ryan Lunka.

#### My goal today is to help you understand what is and isn't true about B2B digital commerce.

#### Myth #1... I don't need an eCommerce website to sell B2B.

- 33% of B2B buyers turn to Amazon Business or Google to begin their purchasing journey.
- 74% of B2B buyers report researching at least half of their work purchases online.
- 80% of B2B buyers will be Millennials by 2023.
- 96% of B2B buyers prefer to do business with manufacturers and distributors online!

#### Are you sure about that?

## How do you know if you're ready?

- Have all stakeholders bought into a digital commerce initiative?
- Can you dedicate resources to it right now?
- What do you want your online experience to be like?

	Pros	Cons
ERP Portal Functionality	Everything in one package.	ERPs tend to create underwhelming websites.
<b>Custom Web Application</b>	You get exactly what you want.	High cost and high risk.
eCommerce Platform	80% of what you need is out of the box.	Not integrated into your ERP or inventory system.

## Three different approaches...

# Myth #1... I don't need an

#### Myth #2... Selling online will undercut my sales team.



### Why do salespeople push back?

### Why do salespeople push back?

- Fear of lost customers
- Fear of lost relationships
- Fear of lost jobs

- Think about where digital convenience or personal human touch are most effective.
- Define the entire journey pre- and post-purchase.
- INVOLVE THE SALES TEAM early and often.
- Redesign compensation plans.

#### Don't just do digital things.

### Myth #2... Selling opline with undercut

### Myth #3... If I build it, they will come. (And, of course, they'll buy!)

- Not all content exists to sell product.
- But, some content does.
- A piece of content should satisfy one purpose.
- Repurpose content in different mediums.
- Rich product content is a must.

#### Content is king!

#### **Buying Stages**

Brand awareness and drive web traffic

Compare and contrast products

Having the confidence to buy

Making repeat purchases



RESEARCH





PROMOTER

Blog posts, email marketing, social media, paid ads, SEO Site navigation, product listings, FAQs, return policies Product reviews, return policies, check out process Order tracking, self-service account management

#### **Content Types**

#### Skills to develop...

- Search engine optimization (SEO), Moz.com
- Content Strategy for the Web by Kristina Halvorson
- Inbound Marketing (inbound.org)
- Web Analytics (Google Analytics certification)
- Email Marketing



### Myth #4... Digital commerce is the tech person's problem.

#### It's everybody's problem...

- Marketing: Branding, design, and storytelling.
- Sales: Sales processes and customer purchasing experience.
- Operations: Order fulfillment and inventory processes.
- Customer Support: Returns, cancellations, updates to orders.
- Leadership: New processes, new costs, new risks.
- Product: More sales mean more demand (hopefully).

- Responsive Design?
- Customer self-service features?
- Customer-specific pricing?
- Adequate payment options?
- Product catalog management?
- Integration to back-office systems?

### eCommerce platform evaluation criteria...

### Myth #4... Digital commer the techn

### Myth #5... Once you have a website, nothing else needs to change.

## Your business will change in fundamental ways...

- Multiple channels for sales
- Sell when your sales team is sleeping
- Accounting practices for recording online sales
- The roles of sales and customer support teams
- Direct ROI on marketing







#### Integration & Automation

# Myth #5... Once you have

#### Questions?

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