

ABS & MBS Pool Performance Update

For June 2019 Payout



CARE has rated more than 400 Asset Backed Securitisation (ABS) / Mortgage Backed Securitisation (MBS) pools across 60 Originators and pools aggregating to around Rs. 84,000 crore covering various asset classes, which include - Auto Loans, Commercial Vehicle loans, Construction Equipment loans, Two Wheeler loans, Personal Loans, Microfinance loans, Gold Loans, Multi Originator Loans and Mortgage Loans.

This report analyses the performance of all rated transactions live as on recent date. It covers the characteristics of pools at the time of origination and their key performance indicators. Key performance indicators include 90+ DPD levels, 180+ DPD levels, Cumulative Collection Efficiency Ratio, Prepayments etc. CARE also calculates the Break-even Collection Efficiency ratio to determine the minimum collection efficiency required on pools future cash flow to be able to serve the payouts on time. It also covers the Credit Enhancement Utilization and Coverage at 90+ DPD levels & 180+ DPD levels. Detailed performance report and interpretation of each term are briefed in the later sections.

All the securitisation pools rated by CARE have either maintained the initial rating assigned to them or have been upgraded. All the pools so far continue to be comfortably placed in terms of low utilization of credit enhancements. Break-even Collection Efficiency and Enhancement coverage for all the rated pool shows that they are comfortably placed.

Contents

S.No	Index	Page No
I	Terminologies	5
II	Acronym	8
III	Originator-Wise Pools Performance	
	➤ Annapurna Finance Private Limited	13
	➤ Aptus Value Housing Finance Limited	15
	➤ Ashish Securities Private Limited	18
	➤ Bharat Financial Inclusion Ltd	20
	➤ Chaitanya India Fin Credit Private Limited	22
	➤ Cholamandalam Investment Finance Company Ltd.	28
	➤ Dewan Housing Finance Limited	30
	➤ Dvara Kshetriya Gramin Financial Services Private Limited (DKGFS)	45
	➤ ESAF Small Finance Bank Limited	47
	➤ Fincare Small Finance Bank	53
	➤ Fusion Microfinance Private Limited	56
	➤ Hinduja Leyland Finance Limited	62
	➤ HDFC Limited	67
	➤ IKF Finance Limited	77
	➤ Incred Financial Services Limited (IFSL)	85
	➤ India Shelter Finance Corporation Ltd.	87
	➤ Indiabulls Housing Finance Company Ltd.	89
	➤ Kanakadurga Finance Limited	94
	➤ Laxmi India Finleasecap Private Limited	98
	➤ M Power Microfinance Private Limited	100
	➤ Madura Micro Finance Limited	103
	➤ Midland Microfin Limited	106
	➤ Reliance Commercial Finance Limited	110
	➤ Reliance Home Finance Limited	115
	➤ S.M.I.L.E Microfinance Limited	118
	➤ Samunnati Financial Intermediation and Services Private Limited	122
	➤ Shriram Transport Finance Company Limited	126
	➤ Si Creva Capital Services Private limited	132
	➤ Sonata Finance Private Limited	134
	➤ Spandana Sphoorty Financial Limited	137

	➤ StarAgri Finance Limited	139
	➤ Suryoday Small Finance Bank Limited	141
	➤ Unimoni Financial Services Limited	143
	➤ Utkarsh Small Finance Bank Limited	145
	➤ Visage Holdings and Finance Private Limited	147

Terminologies

Commencement Month: Date from which pool receivables have been transferred.

Transaction Structure: Whether the pool receivables were transferred at their par value or at a premium. If there is some new structure, then it is suitably mentioned.

Pool Principal: The pool principal outstanding at the time of securitisation.

Future Payout: Total obligation towards PTC holders or the acquirer at the time of securitisation.

Future Receivables: Total cash flows arising from the assigned pool.

No of Contracts: The total number of contracts in a pool.

Average Maturity: It is calculated as weighted average maturity of all future cash flow.

$$\frac{\sum (\text{No. of Month} * \text{Monthly Pool Cash Flow})}{\text{Sum of Pool Cash Flow}}$$

Average Seasoning: Weighted average seasoning of the pool as on cut off date.

Overdue Composition: Principal outstanding of all those loans in a pool which are in overdue category. It is expressed as % of initial pool principal outstanding. It is presented sequentially as current, one month overdue and two months overdue. For example, if the Pool has 98% current contracts, 1% one month overdue and 1% two month overdue. The Overdue Composition will appear as 98%, 1%, 1%.

Cash Collateral: Cash Collateral (CC) is the total amount of credit protection available in the form of cash or corporate undertaking divided by the pool receivables (in the case of premium transactions) or pool principal (in the case of par transactions). Cash collateral is further divided into first loss and second loss (wherever applicable).

Liquidity Facility: This facility is used for meeting temporary shortfall in the collection. This facility can be used only for the overdue pertaining to all the contracts which are due for 90 days or less (less than 90 dpd).

Excess Interest Spread: It is difference between scheduled interest cash flow from underlying obligors and schedule interest payout to investor / acquirer. It is calculated as a % of initial principal outstanding.

$$\frac{\text{Pool Interest Cash Flow} - \text{Investor Interest Payout}}{\text{Initial Principal Outstanding}}$$

Pool Maturity: The month on which last payment to the investor is to be made.

Months Post Securitisation: Months elapsed after the securitisation.

Amortisation: Amount of pool/PTCs got amortised as a percentage of initial pool size/issued PTCs.

30+/ 90+/ 180+ Delinquency (% of Initial POS / FP): It is a ratio of sum of pool principal outstanding (POS) or future receivables (FR) of all those contracts which are more than 30/90/180 days past dues (dpd) and overdue amount pertaining to those contracts and loss from repossessed assets (wherever available) to the initial POS / future payouts (FP).

$$\frac{\text{Future POS / FR (30+/ 90+/ 180+dpd)} + \text{Overdue Amount (30+/ 90+/ 180+dpd)} + \text{Repo Loss}}{\text{Initial POS / FP}}$$

30+/ 90+/ 180+ Delinquency (% of Balance POS / FP): It is a ratio of future POS / FR of all those contracts which are more than 30/90/180dpd to the balance pool POS / FP.

$$\frac{\text{Future POS / FR (30+/ 90+/ 180+dpd)}}{\text{Balance POS/ FP}}$$

Overdue as a % of Initial POS / FP: It is a ratio of overdue amount of all the contracts overdue as on date to initial POS / FP.

$$\frac{\text{Overdue Amount}}{\text{Initial POS / FP}}$$

Cash Collateral as % of Balance POS/PTCs: It is ratio of outstanding cash collateral as on date as a % of principal outstanding/PTCs Outstanding as on date.

$$\frac{\text{Outstanding cash collateral}}{\text{Balance POS/Balance PTCs}}$$

Liquidity Facility as % of Balance POS: It is ratio of outstanding liquidity facility as on date as a % of principal outstanding as on date.

$$\frac{\text{Outstanding liquidity facility}}{\text{Balance POS}}$$

Balance cash collateral: Outstanding cash collateral as a % of initial cash collateral.

$$\frac{\text{Outstanding Cash Collateral}}{\text{Initial cash collateral}}$$

Break Even Collection Efficiency: Minimum collection efficiency required from future billings to serve the investors.

$$\frac{\text{Future Payouts – Available cash collateral}}{\text{Future Billing}}$$

Break Even Collection Efficiency (First Loss Facility): Minimum collection efficiency required from future billings to serve the investor keeping second loss facility unutilised at the end of the transaction.

$$\frac{\text{Future Payouts – Available first loss facility (cash collateral)}}{\text{Future Billing}}$$

Overall Credit Enhancement coverage at 30+/ 90+/ 180+dpd: This ratio explains the credit enhancement coverage available to the future receivables of above 30/90/180dpd contracts.

$$\frac{1- \text{Break even collection efficiency}}{30+/ 90+/ 180+dpd (\% \text{ of Balance POS})}$$

First Loss Enhancement coverage at 90+/ 180+dpd: This ratio explains the first loss enhancement coverage available to the future receivables of above 90/180dpd contracts.

$$\frac{1- \text{Break even collection efficiency (First Loss Facility)}}{90+/180+dpd (\% \text{ of Balance POS})}$$

Cumulative Prepayment: This ratio explains the cumulative prepayment in the pool.

$$\frac{\text{Cumulative Prepayment}}{\text{Initial POS / FP}}$$

Cumulative Collection Efficiency (CCE): This ratio explains the cumulative collection in the pool.

$$\frac{\text{Cumulative Collection till date (exclusive of prepayments)}}{\text{Cumulative Monthly Billing}}$$

Monthly Collection Efficiency (MCE): This ratio explains the monthly collection in the pool.

$$\frac{\text{Total Monthly Collections (exclusive of prepayments)}}{\text{Monthly Billing}}$$

Acronym

ABS	Asset Backed Securities
Amt	Amount
AP	Assignee Payout
BCE	Break-even Collection Efficiency
CC	Cash Collateral/ Credit Collateral
CCE	Cumulative Collection Efficiency
DPD	Days Past Due
EIS	Excess Interest Spread
FLF	First Loss Facility
FL	First Loss
FP	Future Payouts
FR	Future Receivables
LF	Liquidity Facility
MBS	Mortgage Backed Securities
MCE	Monthly Collection Efficiency
FCE	Fortnightly Collection Efficiency
OC	Over Collateralization
PTC	Pass through Certificate
POS	Principal Outstanding
SLF	Second Loss Facility
NA	Not Applicable

Rating Withdrawal:

No	Transaction Name	Originator	Facilities / Instrument	Month of Withdrawal	Rating/Credit Opinion
1	Sansar Trust December 2015	Shriram Transport Finance Company Limited	Second Loss Facility	Jun-2019	Withdrawn
2	Sansar Trust December 2015	Shriram Transport Finance Company Limited	Series A PTCs	Jun-2019	Withdrawn
3	Sansar Trust March 2016 II	Shriram Transport Finance Company Limited	Series A PTCs	Jun-2019	Withdrawn
4	Sansar Trust March 2016 II	Shriram Transport Finance Company Limited	Second Loss Facility	Jun-2019	Withdrawn
5	Vivriti Jean 08 2018	Chaitanya India Fin Credit Private Limited	Series A2 PTCs	Jun-2019	Withdrawn
6	Vivriti Jean 08 2018	Chaitanya India Fin Credit Private Limited	Series A1 PTCs	Jun-2019	Withdrawn
7	Warbler CV IFMR Capital 2017	IKF Finance Limited	Series A2 PTCs	Jun-2019	Withdrawn
8	Warbler CV IFMR Capital 2017	IKF Finance Limited	Series A1 PTCs	Jun-2019	Withdrawn
9	Shree 11 2017	Spandana Sphoorty Financial Limited	Series A PTCs	Jun-2019	Withdrawn
10	Desdemona Northern Arc 2018	M Power Microfinance Private Limited	Series A3 PTCs	Jun-2019	Withdrawn
11	Desdemona Northern Arc 2018	M Power Microfinance Private Limited	Series A1 PTCs	Jun-2019	Withdrawn
12	Desdemona Northern Arc 2018	M Power Microfinance Private Limited	Series A2 PTCs	Jun-2019	Withdrawn
13	Vivriti Trippier 07 2018	S.M.I.L.E Microfinance Limited	Series A1 PTCs	Jun-2019	Withdrawn
14	Vivriti Trippier 07 2018	S.M.I.L.E Microfinance Limited	Series A2 PTCs	Jun-2019	Withdrawn
15	Aavishkaar MFL Northern Arc 2018	Arohan Financial Services Limited	Series A2 PTCs	May-2019	Withdrawn
16	Aavishkaar MFL Northern Arc 2018	Arohan Financial Services Limited	Series A1 PTCs	May-2019	Withdrawn
17	IMLRT July 2017	Bharat Financial	Series A PTCs	May-2019	Withdrawn

		Inclusion Limited			
18	Northern Arc 2018 MFI Ashwathama	Chaitanya India Fin Credit Private Limited	Series A1 PTC	May-2019	Withdrawn
19	Northern Arc 2018 MFI Ashwathama	Chaitanya India Fin Credit Private Limited	Series A2 PTC	May-2019	Withdrawn
20	Northern Arc 2018 MFI Saranyu	Midland Microfin Limited	Series A1 PTC	May-2019	Withdrawn
21	Northern Arc 2018 MFI Saranyu	Midland Microfin Limited	Series A2 PTC	May-2019	Withdrawn
22	Indian Receivable Trust 15 2018	Reliance Commercial Finance Limited	Series A1 PTCs	Apr-2019	Withdrawn
23	Indian Receivable Trust 15 2018	Reliance Commercial Finance Limited	Series A2 PTCs	Apr-2019	Withdrawn
24	IBHFL DA March 12 I	Indiabulls Housing Finance Limited	Assignee Payouts	Apr-2019	Withdrawn
25	Begonia MFI Northern Arc 2018	Fusion Microfinance Private Limited	Series A2 PTCs	Jun-2019	Withdrawn
26	Davos MFL Northern Arc 2018	Fusion Microfinance Private Limited	Series A1 PTCs	Jun-2019	Withdrawn
27	Davos MFL Northern Arc 2018	Fusion Microfinance Private Limited	Series A2 PTCs	Jun-2019	Withdrawn
28	HDFC's Assignment Receivables of Mar' 09	HDFC Limited	Assignee Payouts	Jun-19	Withdrawn
29	HDFC's Assignment of Receivables of May'09 II	HDFC Limited	Assignee Payouts	Jun-19	Withdrawn
30	HDFC's Assignment of Receivables of Dec'09 II	HDFC Limited	Assignee Payouts	Jun-19	Withdrawn
31	Vivriti Allan 09 2018	Midland Microfin Limited	Series A1 PTCs	Jun-19	Withdrawn
32	Vivriti Allan 09 2018	Midland Microfin Limited	Series A1 PTCs	Jun-19	Withdrawn
33	Platinum Trust Jan-14	Cholamandalam Investment and Finance Company Ltd	Series A PTCs	Jun-19	Withdrawn
34	Jupiter SBL IFMR Capital 2017	Visage Holdings and Finance Private Limited	Series A1 PTCs	Jun-19	Withdrawn
35	Jupiter SBL IFMR	Visage Holdings	Series A2 PTCs	Jun-19	Withdrawn

	Capital 2017	and Finance Private Limited			
--	--------------	--------------------------------	--	--	--

Rating Transition:

No	Transaction Name	Originator	Facilities / Instrument	Amount(Rs Crs)	Month of Upgrade	Previous Rating	Current Rating
1	Nakia Trust 2018	Suryoday Small Finance Bank Limited	Series A PTCs	10.09	Jun-2019	CARE A+ (SO)	CARE AA (SO)
2	Grebe CV IFMR Capital 2017	IKF Finance Limited	Series A1 PTC	3.49	Jun-2019	CARE A- (SO)	CARE AA+ (SO)
3	Grebe CV IFMR Capital 2017	IKF Finance Limited	Series A2 PTC	0.37	Jun-2019	CARE BBB+ (SO)	CARE AA (SO)

Provisional Rating:

No	Originator	Transaction	Rating assigned month	Instrument	Amount(Rs Crs)	Ratings assigned	Documents pending
1	Asirvad Microfinance Limited	Vivriti Sanji 06 2019	Jun-2019	Series A PTC	50.00	Provisional CARE A+ (SO)	YES
2	Incred Financial Services Limited	Vivriti Corey 02 2019	May-2019	Series A PTC	29.88	Provisional CARE AA- (SO)	YES
3	Mahaveer Finance India Limited	Northern Arc 2019 CV Ulana	Jun-2019	Series A1 PTC	7.41	Provisional CARE A (SO)	YES
4	Mahaveer Finance India Limited	Northern Arc 2019 CV Ulana	Jun-2019	Series A2 PTC	2.58	Provisional CARE A- (SO)	YES
5	Indiabulls Consumer Finance Limited	PL_BL Securitization Trust III June 2019	Jun-2019	Series A PTC	458.09	Provisional CARE AAA (SO)	YES

Annapurna Finance Private Limited (1 - Pool)

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	247.47	341.21
Profit After Tax (in Rs. Cr)	18.91	9.54
Gross NPA ratio (%)	0.22	2.11
Capital Adequacy Ratio (CAR) (%)	22.36	18.68

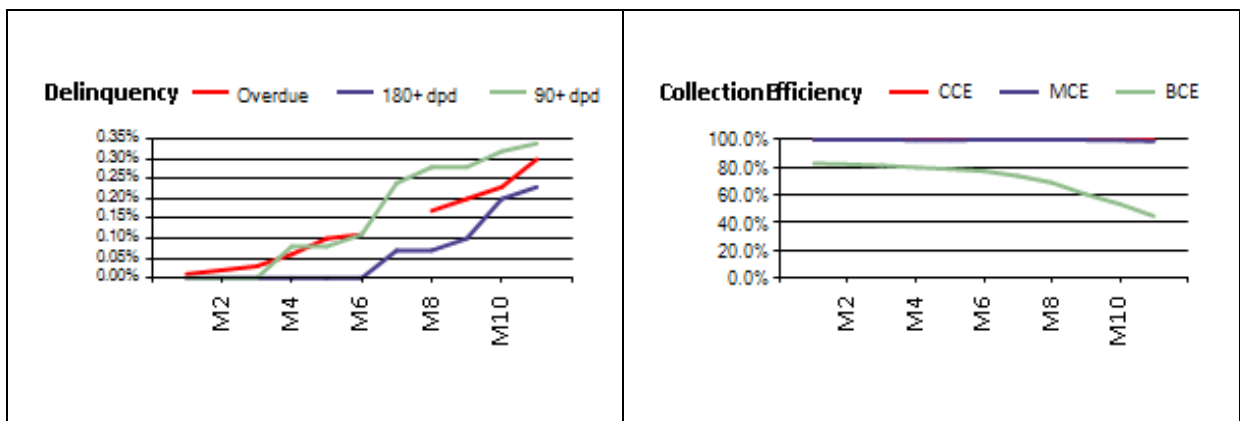
P*=Provisional, A=Audited

- Total income stood at Rs. 341.21 Crore in FY18 as compare to 247.47 crore as in FY17.
- The Gross NPA ratio increased from 0.22% as on March 31, 2017 to 2.11% as on March 31st 2018 on account of demonetisation.
- AFPL reported regulatory CAR of 18.68% as on FY18.

Issue Name:	Northern Arc 2018 MFI Agramee
Originator:	Annapurna Finance Private Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	40.67	Future Receivables (Rs Cr)	46.77
Series A1 Principal (Rs Cr)	35.59	No of Contracts	22,743
Average Maturity (Months)	14.93	Average Seasoning (Months)	5.04
CC as % of initial POS	5.00%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.05
EIS	9.30%	OC	5.00%
Pool Maturity	Mar-20	Maturity (month)	20

Pool Performance	Jun-2019	Mar-2019
Payout Month	11	8
Pool Amortisation (%)	78.5	58.8
Series A1 PTC Amortisation (%)	89.7	67.2
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.5	0.4
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.2	0.1
30+Overdue as % of Balance POS	0.9	0.6
90+Overdue as % of Balance POS	0.5	0.4
Overdue as a % of Initial POS	0.3	0.2
CC as a % of Balance POS	23.2	12.1
CC as a % of Balance Series A1 PTC Principal	55.4	17.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.3	99.8
Breakeven Collection Efficiency	44.7	68.9
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	6.9	3.1



Aptus Value Housing Finance India Limited (AVHFIL) (2 - Pools)

Key financial indicators

For the year ended as on 31st March	2018 (12m, A)*	2019 (12m, A)*
Total Operating Income (in Rs. Cr)	204	338
Profit After Tax (in Rs. Cr)	67	112
Interest Coverage (times)	2.92	2.33
Net NPA ratio (%)	0.40	0.32
ROTA (%)	5.77	5.84

P=Provisional, A=Audited

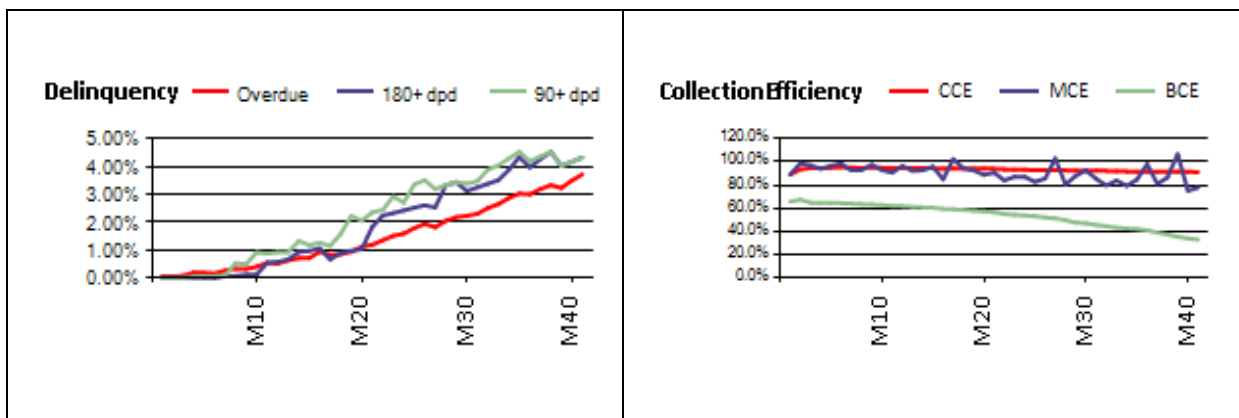
*IND AS

- Total operating income stood at Rs. 348 Cr in FY19, as compared to Rs. 204 Crore in FY18.
- The Net NPA ratio reduced from 0.40% as on March 31, 2018 to 0.32% as on March 31st 2019.
- ROTA as on 31st March 2019 was 5.84%.

Issue Name:	Ariel SBL IFMR Capital 2015
Originator:	Aptus Value Housing Finance India Limited (AVHFIL)
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Jan-16	Transaction Structure	Par
Pool Principal (Rs Cr)	14.2	Series A1 Principal (Rs Cr)	12.6
Future Receivables (Rs Cr)	24.2	No of Contracts	385
Average Maturity (Months)	63.1	Average Seasoning (Months)	24.6
Overdue Composition	100%, 0%	CC as % of initial POS	2.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.3	EIS	42.1%
OC	9.0%	Pool Maturity	Feb-27
Maturity (month)	133		

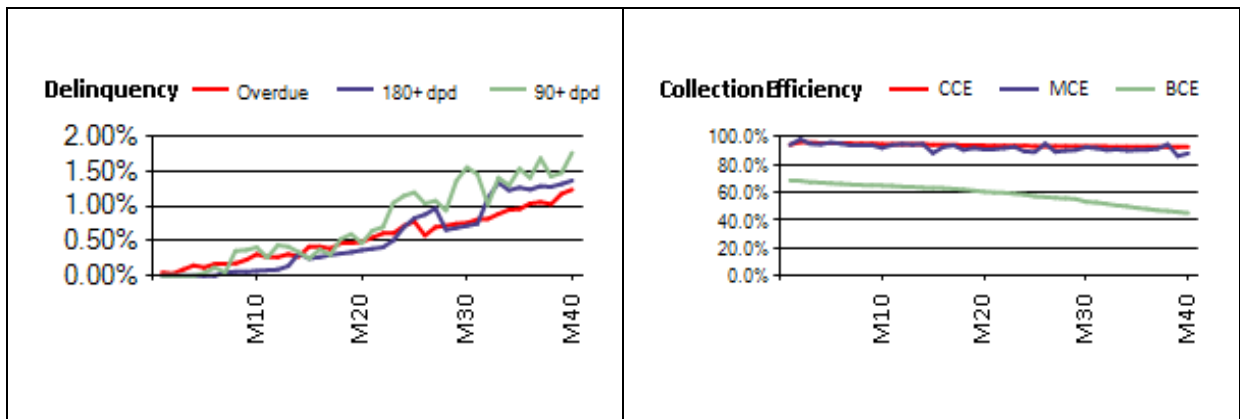
Pool Performance	Jun-2019	Mar-2019
Payout Month	41	38
Pool Amortisation (%)	80.1	77.7
Series A1 PTC Amortisation (%)	90.0	87.3
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	4.3	4.5
180+dpd as % of Initial POS	4.3	4.5
90+Overdue as % of Balance POS	4.1	5.5
180+Overdue as % of Balance POS	4.1	5.5
Overdue as a % of Initial POS	3.7	3.3
CC as a % of Balance POS	12.6	11.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	91.3	91.5
MCE (3 month average) (%)	86.6	88.6
Breakeven Collection Efficiency	32.9	37.4
Overall enhancement coverage (90+DPD)	16.5	11.4
Overall enhancement coverage (180+DPD)	16.5	11.4
Cum Total Prepayment rate (%)	46.6	46.0



Issue Name:	Attis SBL IFMR Capital 2016
Originator:	Aptus Value Housing Finance India Limited (AVHFIL)
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-16	Transaction Structure	Par
Pool Principal (Rs Cr)	25.9	Series A1 Principal (Rs Cr)	23.1
Future Receivables (Rs Cr)	48.2	No of Contracts	605
Average Maturity (Months)	83.3	Average Seasoning (Months)	16.3
Overdue Composition	100%, 0%	CC as % of initial POS	2.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.5	EIS	47.7%
OC	9.0%	Pool Maturity	Feb-25
Maturity (month)	108		

Pool Performance	Jun-2019	Mar-2019
Payout Month	40	37
Pool Amortisation (%)	70.8	68.3
Series A1 PTC Amortisation (%)	79.5	76.8
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	1.8	1.7
180+dpd as % of Initial POS	1.4	1.3
90+Overdue as % of Balance POS	2.2	2.2
180+Overdue as % of Balance POS	1.0	1.1
Overdue as a % of Initial POS	1.2	1.1
CC as a % of Balance POS	8.6	7.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	92.6	92.7
MCE (3 month average) (%)	89.6	90.8
Breakeven Collection Efficiency	45.1	47.1
Overall enhancement coverage (90+DPD)	25.4	24.5
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	46.1	45.4



Ashish Securities Private Limited (1 - Pool)

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	0.51	7.92
Profit After Tax (in Rs. Cr)	(0.67)	(1.00)
Interest Coverage (times)	NM	0.41
Total Assets	2.46	44.02
Net NPA (%)	--	--
ROTA (%)	0.02	0.65

P*=Provisional, A=Audited

- Total income for FY18 increased by 14.53% to Rs. 7.92 crores from Rs. 0.52 crores in FY17.
- The ROTA Ratio increased from 0.02% in FY17 to 0.65% in FY18.
- Ashish Securities Pvt Ltd. reported regulatory Return on Total Asset (ROTA) of 0.65% in FY18.

Issue Name:	Northern Arc 2019 CL Rigi
Originator:	Ashish Securities Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB- (SO)
Asset Class:	Personal Loans

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	13.53	Future Receivables (Rs Cr)	14.57
No of Contracts	2819	Average Maturity (Months)	12.20
Average Seasoning (Months)	4.97	Overdue Composition	100%, 0%
EIS	4.0%	OC	12.0%
Pool Maturity	Jul-20	Maturity (month)	16
Series A1 Principal (Rs Cr)	11.91	Series A2 Principal (subordinated to A1) (Rs Cr)	0.61
CC as % of initial POS	7.0%		

Pool Performance	Jun-2019	Mar-19
Payout Month	3	-
Pool Amortisation (%)	59.4	-
Series A1 PTC Amortisation (%)	67.5	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	52.6	-
CC as a % of Balance Series A1 PTC Principal	74.6	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	100.0	-
MCE (3 month average) (%)	100.0	-
Breakeven Collection Efficiency	20.8	-
Overall enhancement coverage (30+DPD)	NA	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	3.8	-

Bharat Financial Inclusion Ltd. (earlier SKS Microfinance Ltd.) (1 - Pool)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	1,728	2,102
Profit After Tax (in Rs. Cr)	290	455
Net worth (in Rs. Cr)	2,442	3,000
Gross NPA/Gross Advances(%)	5.97	2.40
Capital Adequacy Ratio (CAR)	33.50	33.20

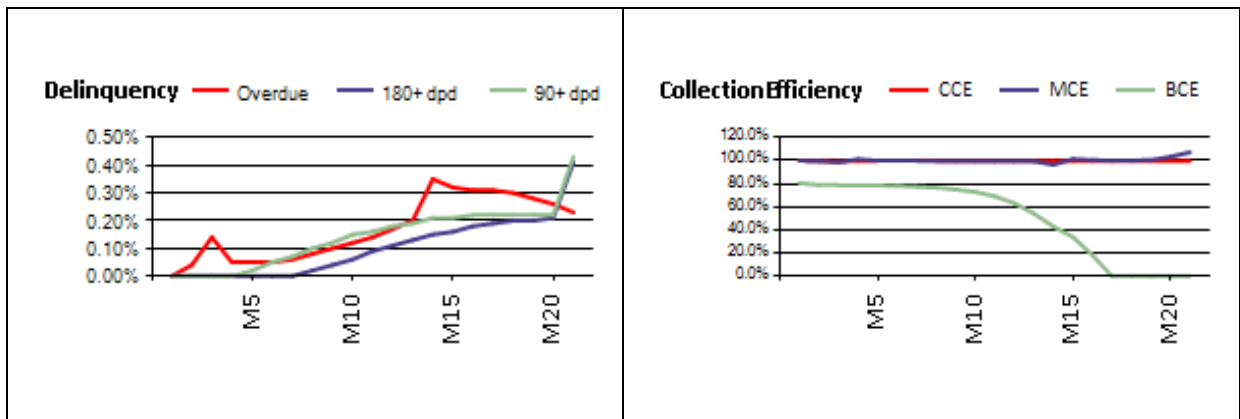
P*=Provisional, A=Audited

- Total income for the FY18 increased by 21.64% to Rs. 2,102 crores from Rs. 1,728 crores in FY17. BFIL has registered net profit of Rs. 455 crores for FY18.
- The Gross NPA reduced to 2.40% in FY18 from 5.97% in FY 17.
- BFIL continues to have comfortable capital adequacy ratio (CAR) at 33.20%

Issue Name:	Indian Microfinance Loan Receivables Trust July 2017
Originator:	Bharat Financial Inclusion Ltd. (earlier SKS Microfinance Ltd.)
Rating/Credit Opinion:	Series A PTCs - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-17	Transaction Structure	Par
Pool Principal (Rs Cr)	243.8	PTC Series A Principal(Rs Cr)	224.3
Future Receivables (Rs Cr)	275.9	No of Contracts	1,23,712
Average Maturity (Weeks)	65.7	Average Seasoning (Weeks)	19.8
Overdue Composition	100%, 0%	CC as % of initial POS	5.7%
EIS	8.3%	OC	8.00%
Pool Maturity	Apr-19	Maturity (month)	21

Pool Performance	Apr-2019	Mar-2019
Payout Month	21	20
Pool Amortisation (%)	100.0	99.6
Series A PTC Amortisation (%)	100.0	99.6
30+dpd as % of Initial POS	0.4	0.2
90+dpd as % of Initial POS	0.4	0.2
180+dpd as % of Initial POS	0.4	0.2
30+Overdue as % of Balance POS	NA	0.7
90+Overdue as % of Balance POS	NA	0.4
Overdue as a % of Initial POS	0.2	0.3
CC as a % of Balance POS	NA	1526.7
CC as a % of Balance Series A PTC Principal	NA	1657.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	103.7	101.3
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	3.8	3.8



Chaitanya India Fin Credit Private Limited

(5 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	65.58	76.39
Profit After Tax (in Rs. Cr)	1.23	(8.00)
Net worth (in Rs. Cr)	45.49	44.41
Gross NPA Ratio(%)	4.86	5.40
Capital Adequacy Ratio (CAR)	29.33	19.03

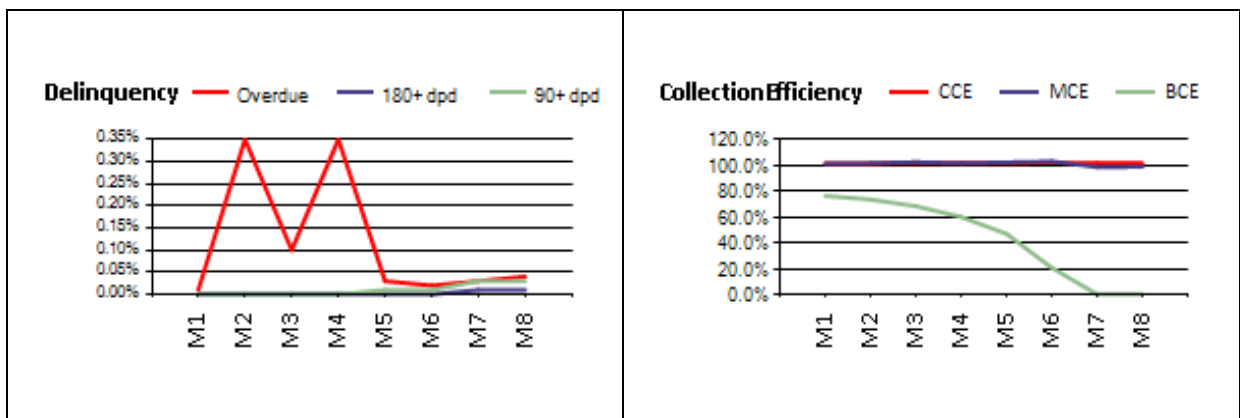
P*=Provisional, A=Audited

- Total income for FY18 increased by 16.48% to Rs. 76.39 crores from Rs. 65.58 crores in FY17. Chaitanya has registered net loss of Rs.8.00 crores for FY18.
- The Gross NPA Ratio increased from 4.86% in FY17 to 5.40% in FY18.
- Chaitanya reported regulatory Capital Adequacy Ratio (CAR) of 19.03% in FY18.

Issue Name:	Northern Arc 2018 MFI Ashwathama
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTC - Withdrawn, Series A2 PTC - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	34.08	Future Receivables (Rs Cr)	37.32
Series A1 Principal (Rs Cr)	29.31	No of Contracts	24,729
Average Maturity (Months)	9.12	Average Seasoning (Months)	5.0
Overdue Composition	100%,0%	CC as % of initial POS	8.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.36	EIS	6.22%
OC	10.0%	Pool Maturity	May-20
Maturity (month)	21		

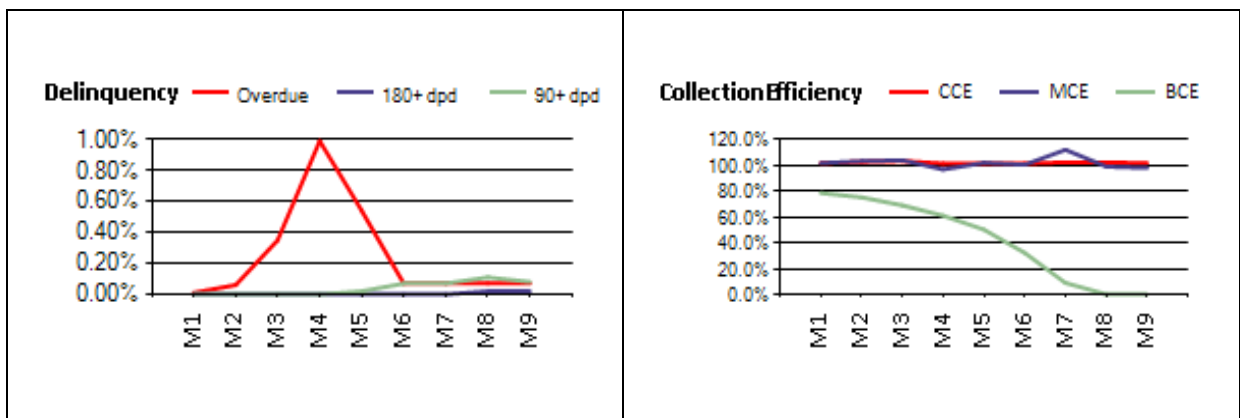
Pool Performance	Apr-2019	Mar-2019
Payout Month	8	7
Pool Amortisation (%)	92.6	86.3
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	100.0	6.7
30+dpd as % of Initial POS	0.1	0.1
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.5	0.3
90+Overdue as % of Balance POS	0.2	0.1
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	107.4	58.2
CC as a % of Balance Series A1 PTC Principal	NA	NA
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	101.6	101.8
MCE (3 month average) (%)	100.2	101.3
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	5.6	4.9



Issue Name:	Vivriti Jean 08 2018
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	28.94	Future Receivables (Rs Cr)	31.81
Series A1 Principal (Rs Cr)	24.60	No of Contracts	22,153
Average Maturity (Months)	9.39	Average Seasoning (Months)	5.43
Overdue Composition	100%,0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.45	EIS	6.69%
OC	10.0%	Pool Maturity	Jun-20
Maturity (month)	22		

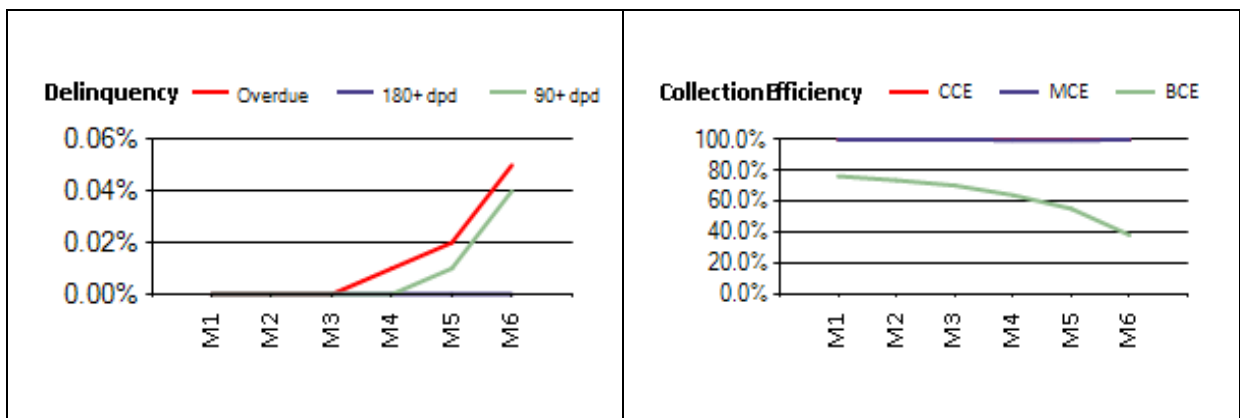
Pool Performance	May-2019	Mar-2019
Payout Month	9	7
Pool Amortisation (%)	91.3	82.0
Series A1 PTC Amortisation (%)	100.0	96.4
Series A2 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.1	0.2
90+dpd as % of Initial POS	0.1	0.1
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.6	0.6
90+Overdue as % of Balance POS	0.3	0.2
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	68.7	33.3
CC as a % of Balance Series A1 PTC Principal	NA	198.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	101.9	102.3
MCE (3 month average) (%)	103.0	104.8
Breakeven Collection Efficiency	0.0	8.9
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	5.6	4.7



Issue Name:	Northern Arc 2018 MFI Soren
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-18	Transaction Structure	Par
Pool Principal (Rs Cr)	20.45	Future Receivables (Rs Cr)	22.66
Series A1 Principal (Rs Cr)	17.18	No of Contracts	12,268
Average Maturity (Months)	10.38	Average Seasoning (Months)	5.03
Overdue Composition	100%,0%	CC as % of initial POS	8.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.23	EIS	6.93%
OC	10.0%	Pool Maturity	Sep-20
Maturity (month)	21		

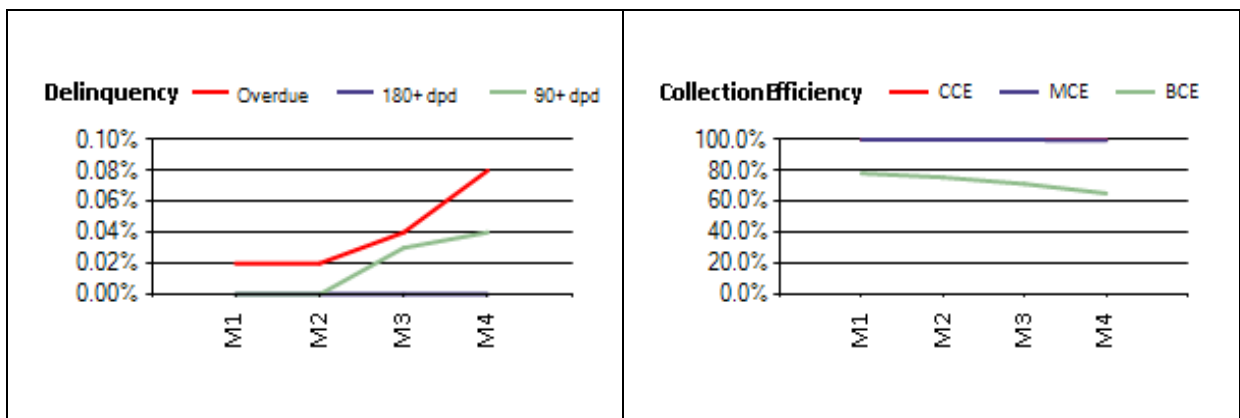
Pool Performance	Jun-2019	Mar-2019
Payout Month	6	3
Pool Amortisation (%)	68.7	29.6
Series A1 PTC Amortisation (%)	81.8	35.3
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.1	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.0
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	25.5	11.4
CC as a % of Balance Series A1 PTC Principal	52.2	14.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	100.0
MCE (3 month average) (%)	99.7	100.0
Breakeven Collection Efficiency	38.3	70.3
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	2.0	0.4



Issue Name:	Northern Arc 2019 MFI Ostrom
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-19	Transaction Structure	Par
Pool Principal (Rs Cr)	18.04	Future Receivables (Rs Cr)	19,94
Series A1 Principal (Rs Cr)	14.97	No of Contracts	11,197
Average Maturity (Months)	10.39	Average Seasoning (Months)	4.75
Overdue Composition	100%,0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.26	EIS	6.19%
OC	10.0%	Pool Maturity	Nov-20
Maturity (month)	21		

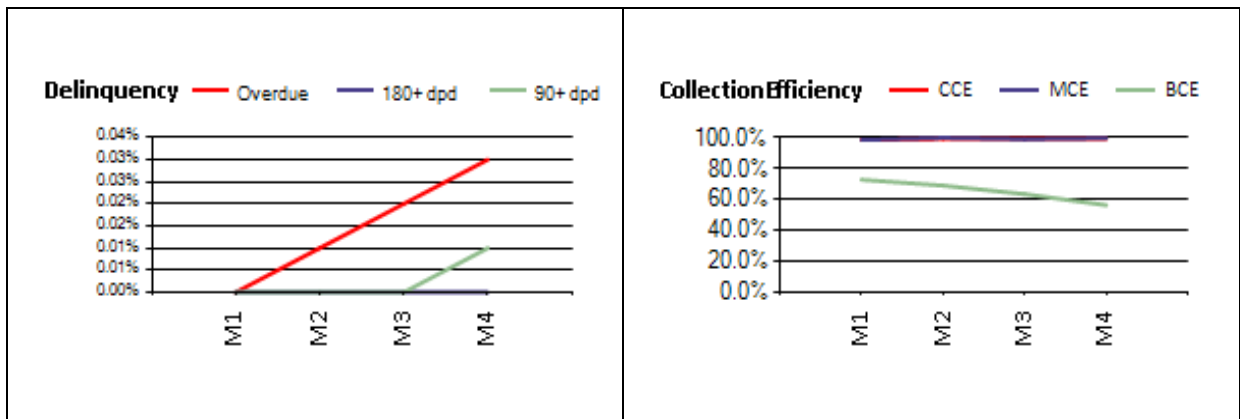
Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	50.4	13.2
Series A1 PTC Amortisation (%)	60.8	15.9
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	10.1	5.8
CC as a % of Balance Series A1 PTC Principal	15.4	7.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.9
MCE (3 month average) (%)	99.7	NA
Breakeven Collection Efficiency	65.2	78.1
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	1.3	0.3



Issue Name:	Amber Trust Feb 2019
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	49.92	PTC Series A Principal(Rs Cr)	42.44
Future Receivables (Rs Cr)	55.63	No of Contracts	31,469
Average Maturity (Months)	11.03	Average Seasoning (Months)	5.59
Overdue Composition	100%,0%	CC as % of initial POS	4.70%
EIS	7.86%	OC	15.0%
Pool Maturity	Dec-20	Maturity (month)	22

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	49.0	11.2
Series A PTC Amortisation (%)	57.6	13.2
30+dpd as % of Initial POS	0.1	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.1	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	9.2	5.3
CC as a % of Balance Series A PTC Principal	13.1	6.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.2	98.4
MCE (3 month average) (%)	99.4	NA
Breakeven Collection Efficiency	56.3	72.8
Overall enhancement coverage (30+DPD)	>30	NA
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	1.8	0.2



Cholamandalam Investment and Finance Company Ltd (1 - Pool)

For the year ended as on 31st March	2018 (12m, A) [^]	2019 (12m, A) [^]
Total Income (in Rs. Cr)	5480	6993
Profit After Tax (in Rs. Cr)	918	1186
Net worth (in Rs. Cr)	5,098	61,76
Gross NPA (%)	3.00 [#]	2.30 [#]
Capital Adequacy Ratio (CAR)	18.36	17.56

P*=Provisional, A=Audited

The company started recognizing NPA on 90 days overdue as against 120 days overdue

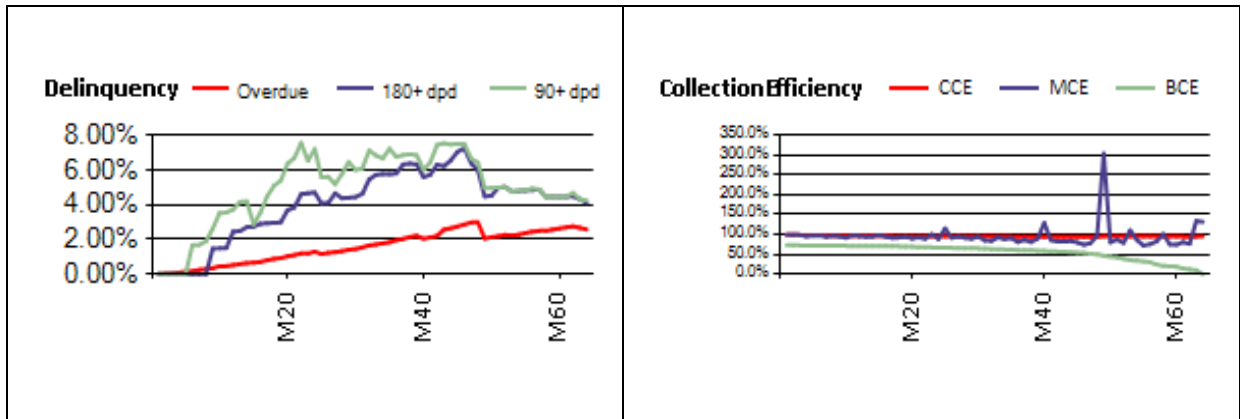
[^] INDAS

- During FY18, CIFCL reported an operating income of Rs. 5,426 crore (growth of 16.43% yoy) and PAT of Rs. 974 crore (growth of 35.47% y-o-y)
- The overall asset quality of CIFCL witnessed improvement in FY18 with GNPA reduced to 2.94% as on March 31 2018 from 4.66% as on March 31 2017.
- The CAR declined marginally to 18.36% as on March 31, 2018 as against 18.64% as on March 31, 2017.

Issue Name:	Platinum Trust Jan 2014
Originator:	Cholamandalam Investment Finance
Rating/Credit Opinion:	Series A PTCs – Withdrawn
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Jan-14	Transaction Structure	Par
Pool Principal (Rs Cr)	250.0	Future Receivables (Rs Cr)	469.9
No of Contracts	413	Average Maturity (Months)	62.8
Average Seasoning (Months)	15.0	Overdue Composition	100%, 0%
CC as % of initial POS	10.5%	EIS	40.3%
Pool Maturity	Dec-27	Maturity (month)	168

Pool Performance	May-2019	Mar-2019
Payout Month	64	62
Pool Amortisation (%)	90.3	89.7
90+dpd as % of Initial POS	4.3	4.7
180+dpd as % of Initial POS	4.1	4.5
90+Overdue as % of Balance POS	18.6	20.2
180+Overdue as % of Balance POS	17.3	18.4
Overdue as a % of Initial POS	2.6	2.8
CC as a % of Balance POS	108.6	101.9
Cumulative Collection Efficiency (%)	95.3	94.9
MCE (3 month average) (%)	114.2	77.2
Breakeven Collection Efficiency	0.0	12.0
Overall enhancement coverage (90+DPD)	NA	4.4
Overall enhancement coverage (180+DPD)	NA	4.8
Cum Total Prepayment rate (%)	72.1	71.8



Dewan Housing Finance Limited (14 - Pools)

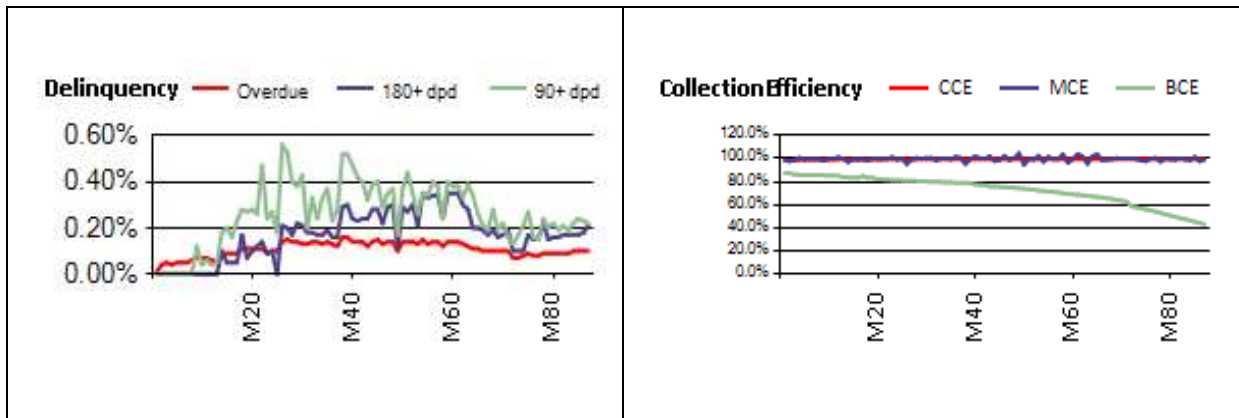
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	7,317	10,827	10,465
Profit After Tax (in Rs. Cr)	729	2,896	1,172
Net worth (in Rs. Cr)	4,981	7,989	8,659
Gross NPA (%)	0.93	0.94	0.96
Capital Adequacy Ratio (CAR) (%)	16.74	19.34	15.29

- DHFL reported PAT of Rs. 1,172 crore on total income of Rs. 10,465 crore during FY18 as compared to PAT of Rs. 2,896 crore on total income of Rs. 10,827 crore during FY17.
- DHFL reported Gross NPA ratio of 0.96% in FY18. Over the years, DHFL has developed the expertise in lending in the low-middle income group segment while maintaining stable asset quality parameters.
- DHFL reported the CAR of 15.29% as on March 31, 2018, as compared to 19.34% as on March 31, 2017.

Issue Name:	DHFL Direct Assignment Mar'12 I
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Assignee Payouts - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-12	Transaction Structure	Par
Pool Principal (Rs Cr)	321.8	Future Receivables (Rs Cr)	679.2
No of Contracts	3,853	Average Maturity (Months)	91.0
Average Seasoning (Months)	12.8	Overdue Composition	100%, 0%
CC as % of initial POS	15.5%	EIS	10.3%
Pool Maturity	Mar-32	Maturity (month)	240

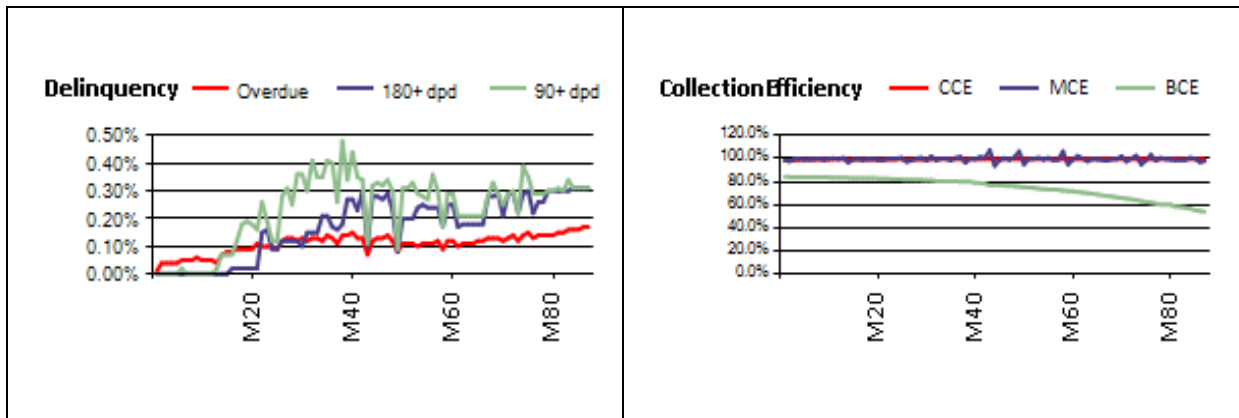
Pool Performance	Jun-2019	Mar-2019
Payout Month	87	84
Pool Amortisation (%)	80.2	78.8
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	0.8	0.7
180+Overdue as % of Balance POS	0.7	0.5
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	78.5	73.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.7
MCE (3 month average) (%)	99.4	99.5
Breakeven Collection Efficiency	43.1	46.6
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	52.8	52.1



Issue Name:	DHFL Direct Assignment Mar'12 II
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Assignee Payouts - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-12	Transaction Structure	Par
Pool Principal (Rs Cr)	266.7	Future Receivables (Rs Cr)	575.4
No of Contracts	3,874	Average Maturity (Months)	92.4
Average Seasoning (Months)	16.6	Overdue Composition	100%, 0%
CC as % of initial POS	13.0%	EIS	20.9%
Pool Maturity	Mar-37	Maturity (month)	300

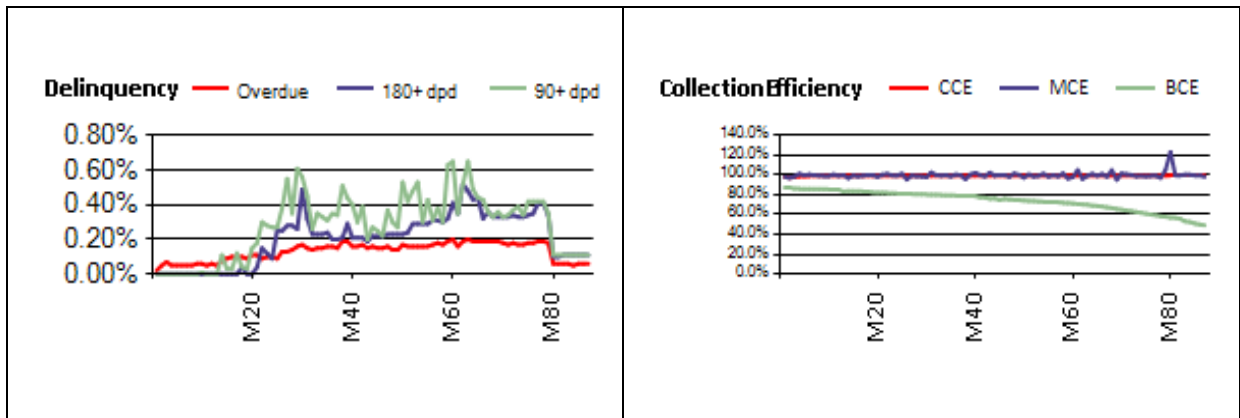
Pool Performance	Jun-2019	Mar-2019
Payout Month	87	84
Pool Amortisation (%)	78.5	77.1
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	0.8	0.8
180+Overdue as % of Balance POS	0.8	0.8
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	60.4	56.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	98.3	99.5
Breakeven Collection Efficiency	54.0	56.8
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	51.8	51.2



Issue Name:	DHFL Direct Assignment Mar'12 III
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Assignee Payouts - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-12	Transaction Structure	Par
Pool Principal (Rs Cr)	110.0	Future Receivables (Rs Cr)	234.1
No of Contracts	1,444	Average Maturity (Months)	90.5
Average Seasoning (Months)	17.1	Overdue Composition	100%, 0%
CC as % of initial POS	14.0%	EIS	12.5%
Pool Maturity	Mar-32	Maturity (month)	240

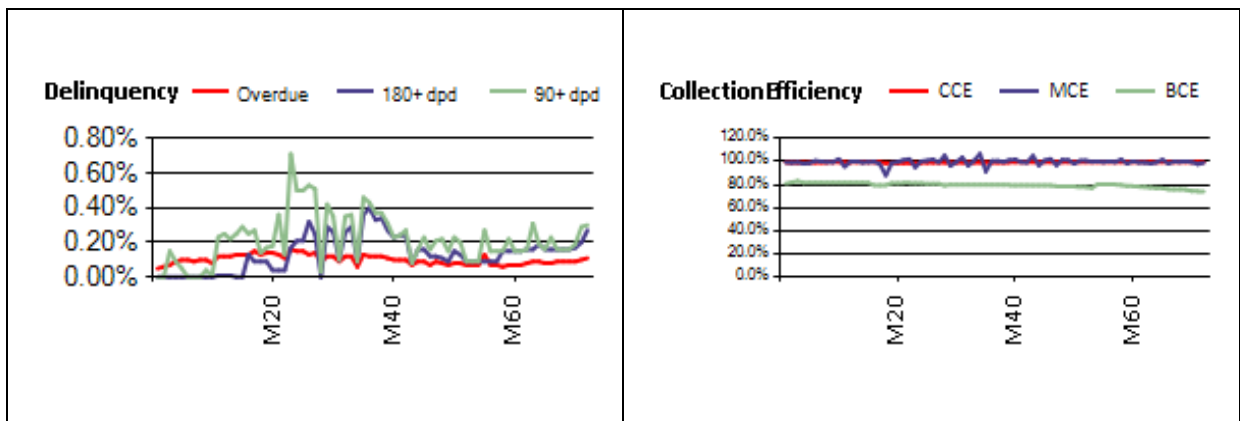
Pool Performance	Jun-2019	Mar-2019
Payout Month	87	84
Pool Amortisation (%)	79.6	78.1
90+dpd as % of Initial POS	0.1	0.1
180+dpd as % of Initial POS	0.1	0.1
90+Overdue as % of Balance POS	0.4	0.3
180+Overdue as % of Balance POS	0.4	0.3
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	68.6	63.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.2	100.2
Breakeven Collection Efficiency	49.4	52.7
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	53.9	53.0



Issue Name:	Nirmaan RMBS Trust - Series II - 2013
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Jun-13	Transaction Structure	Par
Pool Principal (Rs Cr)	299.9	Series A1 Principal (Rs Cr)	287.9
Future Receivables (Rs Cr)	689.0	No of Contracts	2,110
Average Maturity (Months)	104.5	Average Seasoning (Months)	17.9
Overdue Composition	100%, 0%	Series A2 Principal (subordinated to A1) (Rs Cr)	12.0
EIS	33.6%	Pool Maturity	Jun-38
Maturity (month)	300		

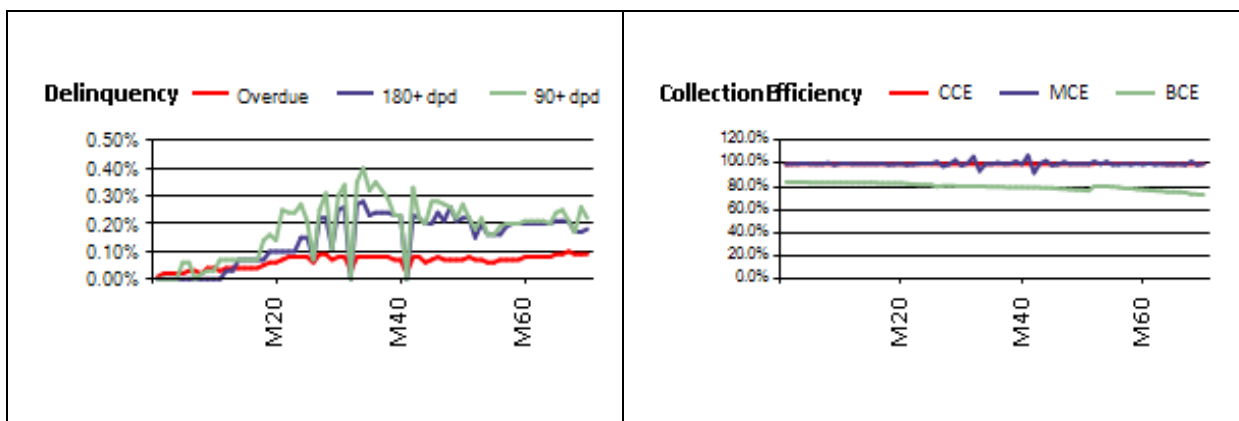
Pool Performance	Jun-2019	Mar-2019
Payout Month	72	69
Pool Amortisation (%)	72.6	70.8
Series A1 PTC Amortisation (%)	72.6	70.8
Series A2 PTC Amortisation (%)	72.6	70.8
90+dpd as % of Initial POS	0.3	0.2
180+dpd as % of Initial POS	0.3	0.2
90+Overdue as % of Balance POS	0.8	0.4
180+Overdue as % of Balance POS	0.7	0.4
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	21.3	20.0
Unutilised CC	73.0	73.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	98.8	100.0
Breakeven Collection Efficiency	74.2	75.6
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	55.4	54.2



Issue Name:	Nirmaan RMBS Trust - Series III - 2013
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Aug-13	Transaction Structure	Par
Pool Principal (Rs Cr)	413.9	Series A1 Principal (Rs Cr)	397.3
Future Receivables (Rs Cr)	890.1	No of Contracts	2,791
Average Maturity (Months)	98.6	Average Seasoning (Months)	33.4
Overdue Composition	100%, 0%	Series A2 Principal (subordinated to A1) (Rs Cr)	16.6
EIS	23.2%	Pool Maturity	May-38
Maturity (month)	299		

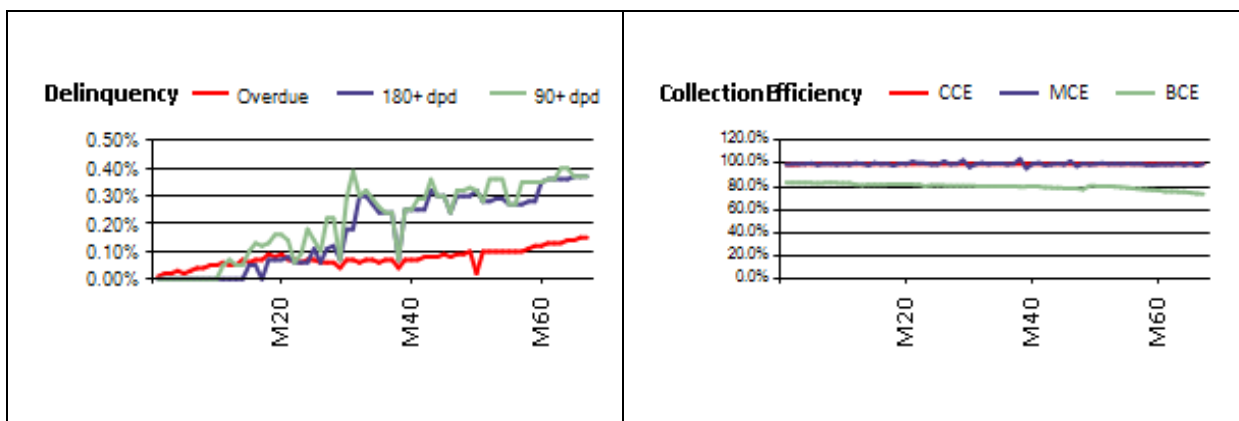
Pool Performance	Jun-2019	Mar-2019
Payout Month	70	67
Pool Amortisation (%)	76.4	74.5
Series A1 PTC Amortisation (%)	76.4	74.5
Series A2 PTC Amortisation (%)	76.4	74.5
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	0.6	0.5
180+Overdue as % of Balance POS	0.4	0.5
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	24.2	22.4
Unutilised CC	68.0	68.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	100.1	99.2
Breakeven Collection Efficiency	73.0	75.1
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	55.9	54.6



Issue Name:	Nirmaan RMBS Trust - Series IV - 2013
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Nov-13	Transaction Structure	Par
Pool Principal (Rs Cr)	195.3	Series A1 Principal (Rs Cr)	187.5
Future Receivables (Rs Cr)	450.5	No of Contracts	2,135
Average Maturity (Months)	107.0	Average Seasoning (Months)	37.2
Overdue Composition	100%, 0%	Series A2 Principal (subordinated to A1) (Rs Cr)	7.8
EIS	29.5%	Pool Maturity	Oct-43
Maturity (month)	360		

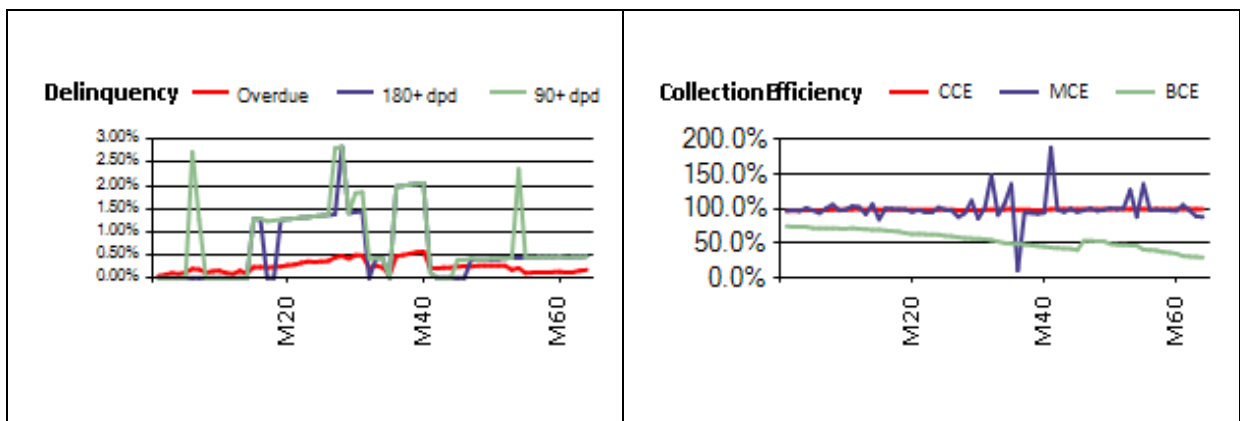
Pool Performance	Jun-2019	Mar-2019
Payout Month	67	64
Pool Amortisation (%)	73.0	70.8
Series A1 PTC Amortisation (%)	73.0	70.8
Series A2 PTC Amortisation (%)	73.0	70.8
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.4	0.4
90+Overdue as % of Balance POS	0.9	1.0
180+Overdue as % of Balance POS	0.9	0.8
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	21.3	19.7
Unutilised CC	71.9	71.9
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.3	99.2
Breakeven Collection Efficiency	73.8	75.6
Overall enhancement coverage (90+DPD)	28.8	25.4
Overall enhancement coverage (180+DPD)	28.8	28.7
Cum Total Prepayment rate (%)	52.8	51.3



Issue Name:	Nirmaan RMBS Trust - Series I - 2014
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-14	Transaction Structure	Par
Pool Principal (Rs Cr)	80.2	Series A1 Principal (Rs Cr)	77.0
Future Receivables (Rs Cr)	180.0	No of Contracts	173
Average Maturity (Months)	83.5	Average Seasoning (Months)	30.1
Overdue Composition	100%, 0%	CC as % of initial POS	14.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	3.2	EIS	42.0%
Pool Maturity	Apr-36	Maturity (month)	266

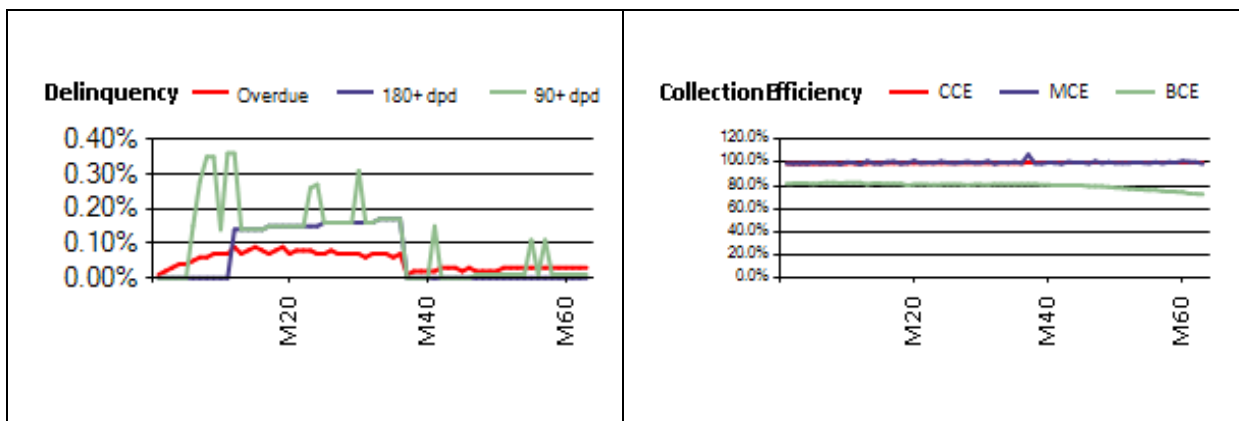
Pool Performance	Jun-2019	Mar-2019
Payout Month	64	61
Pool Amortisation (%)	89.6	89.2
Series A1 PTC Amortisation (%)	89.6	89.2
Series A2 PTC Amortisation (%)	89.6	89.2
90+dpd as % of Initial POS	0.5	0.4
180+dpd as % of Initial POS	0.5	0.4
90+Overdue as % of Balance POS	3.2	3.1
180+Overdue as % of Balance POS	3.2	3.1
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	91.8	88.8
Unutilised CC	66.1	66.1
Cumulative Collection Efficiency (%)	99.6	99.7
MCE (3 month average) (%)	91.7	100.1
Breakeven Collection Efficiency	30.0	32.0
Overall enhancement coverage (90+DPD)	21.8	21.7
Overall enhancement coverage (180+DPD)	21.8	21.7
Cum Total Prepayment rate (%)	76.5	76.5



Issue Name:	Nirmaan RMBS Trust - Series III - 2014
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-14	Transaction Structure	Par
Pool Principal (Rs Cr)	92.2	Series A1 Principal (Rs Cr)	88.5
Future Receivables (Rs Cr)	220.3	No of Contracts	748
Average Maturity (Months)	108.7	Average Seasoning (Months)	22.8
Overdue Composition	100%, 0%	CC as % of initial POS	8.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	3.7	EIS	34.7%
Pool Maturity	Feb-39	Maturity (month)	299

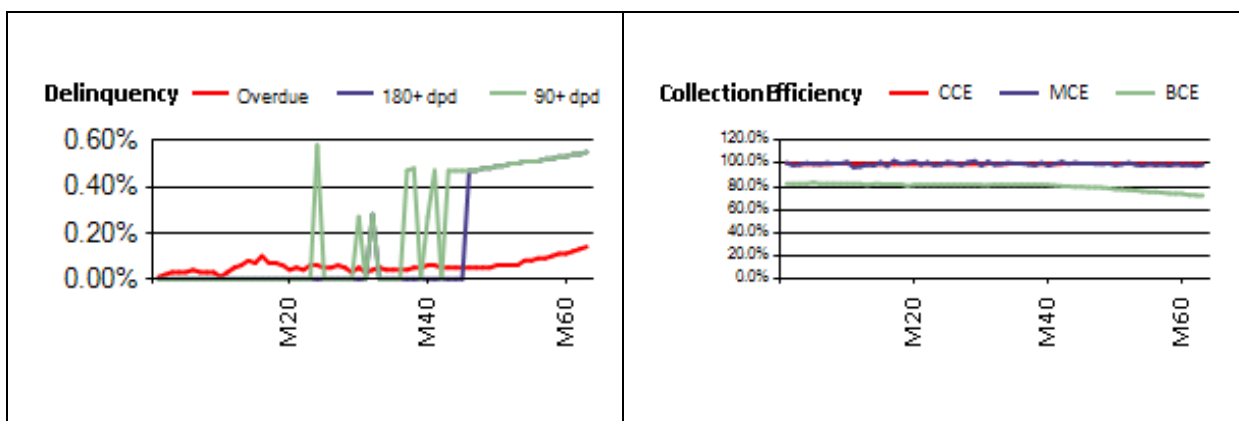
Pool Performance	Jun-2019	Mar-2019
Payout Month	63	60
Pool Amortisation (%)	65.4	63.3
Series A1 PTC Amortisation (%)	65.4	63.3
Series A2 PTC Amortisation (%)	65.4	63.3
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	25.3	23.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	100.1	100.6
Breakeven Collection Efficiency	72.6	74.5
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	47.8	46.5



Issue Name:	Nirmaan RMBS Trust - Series IV - 2014
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-14	Transaction Structure	Par
Pool Principal (Rs Cr)	37.8	Series A Principal(Rs Cr)	37.8
Future Receivables (Rs Cr)	87.4	No of Contracts	288
Average Maturity (Months)	105.0	Average Seasoning (Months)	21.1
Overdue Composition	100%, 0%	CC as % of initial POS	7.5%
EIS	32.7%	Mortgage Guarantee by IMGC	10.0%
Pool Maturity	Dec-38	Maturity (month)	297

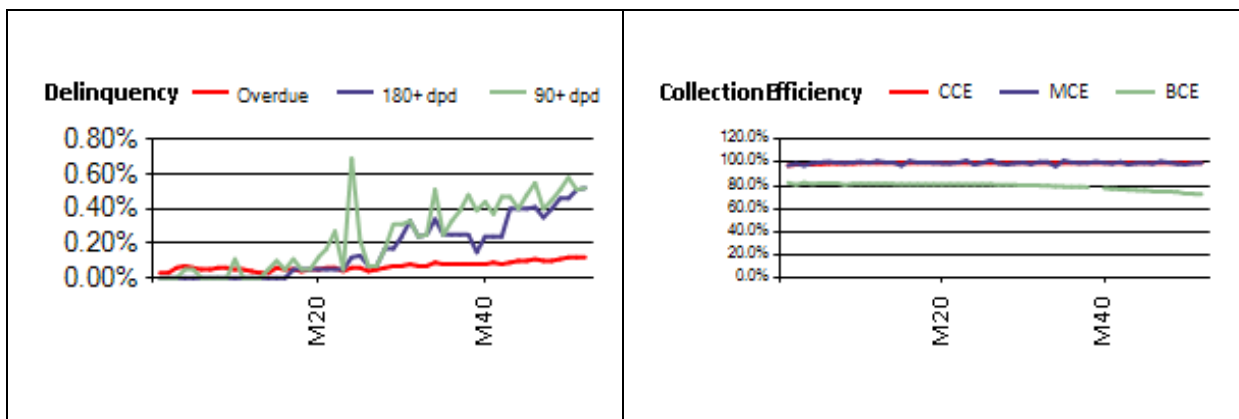
Pool Performance	Jun-2019	Mar-2019
Payout Month	63	60
Pool Amortisation (%)	67.2	66.4
Series A PTC Amortisation (%)	67.2	66.4
90+dpd as % of Initial POS	0.6	0.5
180+dpd as % of Initial POS	0.6	0.5
90+Overdue as % of Balance POS	1.3	1.3
180+Overdue as % of Balance POS	1.3	1.3
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	23.4	22.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	NA	NA
Breakeven Collection Efficiency	72.4	74.0
Overall enhancement coverage (90+DPD)	21.0	20.3
Overall enhancement coverage (180+DPD)	21.0	20.3
Cum Total Prepayment rate (%)	46.8	46.8



Issue Name:	Nirmaan RMBS Trust - Series I - 2015
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Feb-15	Transaction Structure	Par
Pool Principal (Rs Cr)	215.4	Series A1 Principal (Rs Cr)	209.0
Future Receivables (Rs Cr)	487.3	No of Contracts	1,596
Average Maturity (Months)	106.1	Average Seasoning (Months)	22.5
Overdue Composition	100%, 0%	CC as % of initial POS	10.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	6.4	EIS	29.1%
Pool Maturity	Feb-40	Maturity (month)	300

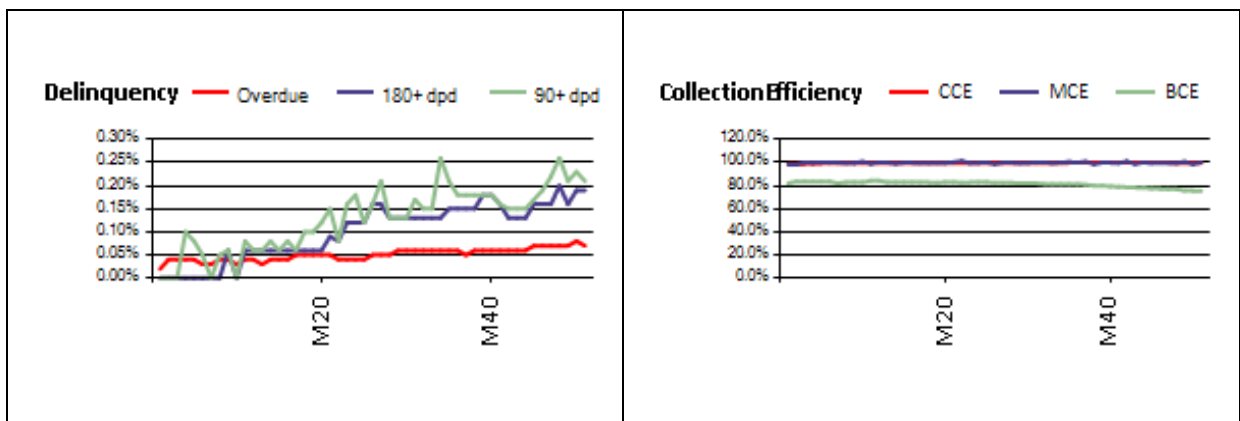
Pool Performance	Jun-2019	Mar-2019
Payout Month	52	49
Pool Amortisation (%)	56.6	54.0
Series A1 PTC Amortisation (%)	56.6	54.0
Series A2 PTC Amortisation (%)	56.6	54.0
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.5	0.5
90+Overdue as % of Balance POS	1.0	0.9
180+Overdue as % of Balance POS	1.0	0.8
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	24.2	22.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.1	100.0
Breakeven Collection Efficiency	72.8	74.7
Overall enhancement coverage (90+DPD)	28.4	27.5
Overall enhancement coverage (180+DPD)	28.4	>30
Cum Total Prepayment rate (%)	41.6	39.6



Issue Name:	Nirmaan RMBS Trust - Series II - 2015
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A2 PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-15	Transaction Structure	Par
Pool Principal (Rs Cr)	312.5	Series A1 Principal (Rs Cr)	303.1
Future Receivables (Rs Cr)	656.5	No of Contracts	4,228
Average Maturity (Months)	94.2	Average Seasoning (Months)	28.9
Overdue Composition	100%, 0%	CC as % of initial POS	7.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	9.4	EIS	26.6%
Pool Maturity	Apr-35	Maturity (month)	242

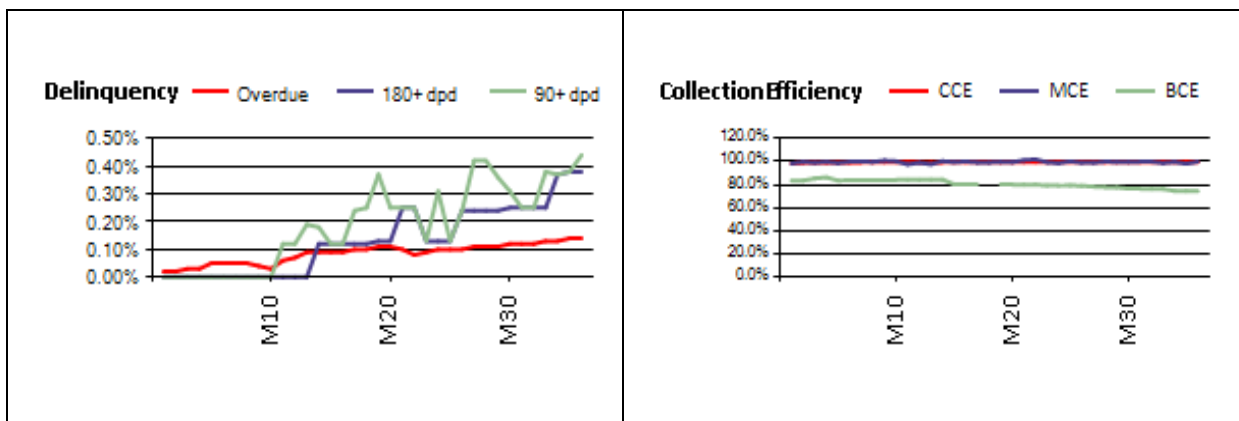
Pool Performance	Jun-2019	Mar-2019
Payout Month	51	48
Pool Amortisation (%)	58.9	56.6
Series A1 PTC Amortisation (%)	58.9	56.6
Series A2 PTC Amortisation (%)	58.9	56.6
90+dpd as % of Initial POS	0.2	0.3
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	0.4	0.5
180+Overdue as % of Balance POS	0.4	0.4
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	19.0	18.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.9	99.7
Breakeven Collection Efficiency	75.4	77.2
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	40.0	38.6



Issue Name:	Nirmaan RMBS Trust - Series I - 2016
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Jun-16	Transaction Structure	Par
Pool Principal (Rs Cr)	161.4	PTC Series A Principal(Rs Cr)	161.4
Future Receivables (Rs Cr)	336.4	No of Contracts	982
Average Maturity (Months)	189.8	Average Seasoning (Months)	26.6
Overdue Composition	100%, 0%	CC as % of initial POS	9.5%
EIS	22.3%	Pool Maturity	May-41
Maturity (month)	300		

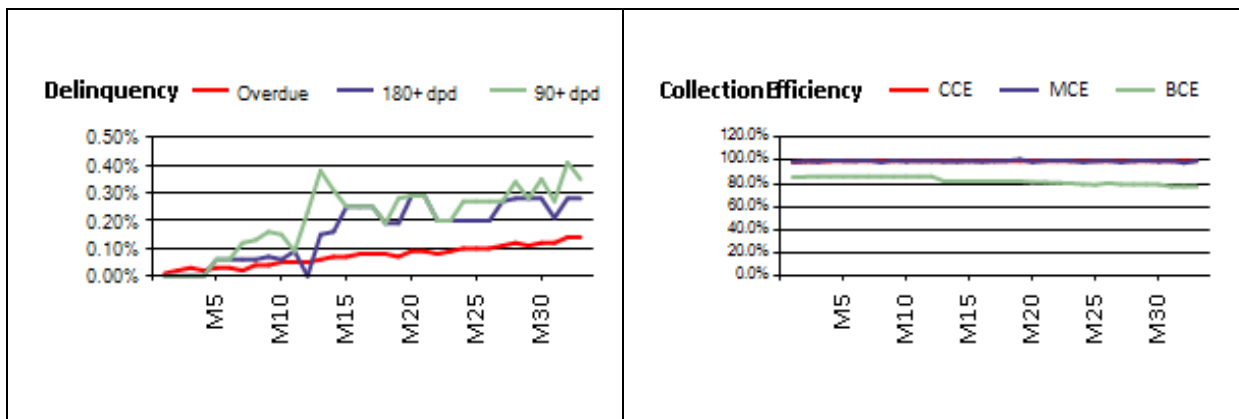
Pool Performance	Jun-2019	Mar-2019
Payout Month	36	33
Pool Amortisation (%)	44.7	42.5
Series A PTC Amortisation (%)	44.7	42.5
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.4	0.2
90+Overdue as % of Balance POS	0.7	0.6
180+Overdue as % of Balance POS	0.6	0.4
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	17.2	16.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	99.3	99.6
Breakeven Collection Efficiency	74.4	76.3
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	34.8	33.3



Issue Name:	Nirmaan RMBS Trust - Series II - 2016
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Second Loss Facility - CARE BBB (SO) (Under Credit watch with Negative Implications), Series A PTCs - CARE BBB (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Sep-16	Transaction Structure	Par
Pool Principal (Rs Cr)	170.2	Series A Principal(Rs Cr)	170.2
Future Receivables (Rs Cr)	339.9	No of Contracts	1,197
Average Maturity (Months)	187.3	Average Seasoning (Months)	17.8
Overdue Composition	100%, 0%	CC as % of initial POS	9.3%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	4.3%
EIS	17.2%	Pool Maturity	Aug-41
Maturity (month)	300		

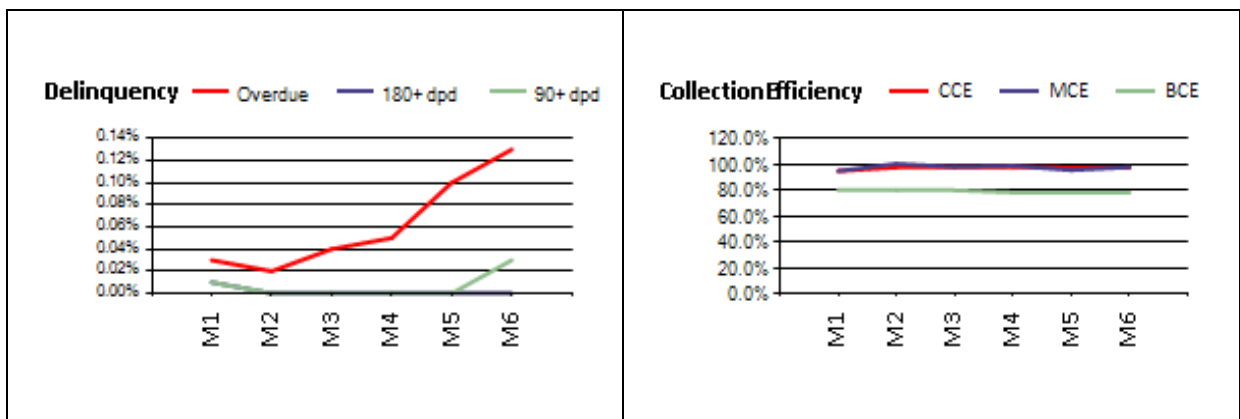
Pool Performance	Jun-2019	Mar-2019
Payout Month	33	30
Pool Amortisation (%)	38.9	35.6
Series A PTC Amortisation (%)	38.9	35.6
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	0.5	0.4
180+Overdue as % of Balance POS	0.4	0.4
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	15.1	14.4
FLF as a % of Balance POS	8.2	7.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	99.2	99.7
Breakeven Collection Efficiency	77.4	79.2
Breakeven Collection Efficiency (FL)	80.9	82.7
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	>30	>30
FL Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	28.6	26.2



Issue Name:	Nirmaan RMBS Trust - Series I - 2018
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	
Asset Class:	Plot (40.25%), HL (26.66%), LAP (25.67%) & SME (7.41%)

Issue Details			
Transaction Month	Dec-18	Transaction Structure	Par
Pool Principal (Rs Cr)	1,053.82	Series A Principal(Rs Cr)	1,022.20
Future Receivables (Rs Cr)	2,366.08	No of Contracts	5,419
Average Maturity (Months)	193.72	Average Seasoning (Months)	25.23
Overdue Composition	100%, 0%	CC as % of initial POS	10.0%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.0%
EIS	31.42%	Pool Maturity	Dec-43
Maturity (month)	300		

Pool Performance	Jun-2019	Mar-2019
Payout Month	6	3
Pool Amortisation (%)	11.0	5.8
Series A PTC Amortisation (%)	11.6	5.9
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	11.2	10.6
FLF as a % of Balance POS	5.6	5.3
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	97.6	97.7
MCE (3 month average) (%)	97.4	NA
Breakeven Collection Efficiency	78.1	80.0
Breakeven Collection Efficiency (FL)	80.5	82.3
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
FL Overall enhancement coverage (90+DPD)	>30	NA
FL Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	9.5	5.1



Dvara Kshetriya Gramin Financial Services Private Limited (1 - Pool)

For the year ended as on 31st March	2018 (12m, A) (Consol.)	2019 (12m, A) (Standalone)
Total Income (in Rs. Cr)	124.68	162.47
Profit After Tax (in Rs. Cr)	9.06	33.20
Net worth (in Rs. Cr)	88	153
Gross NPA (%)	0.00	1.97
Capital Adequacy Ratio (CAR)	18.40	24.10

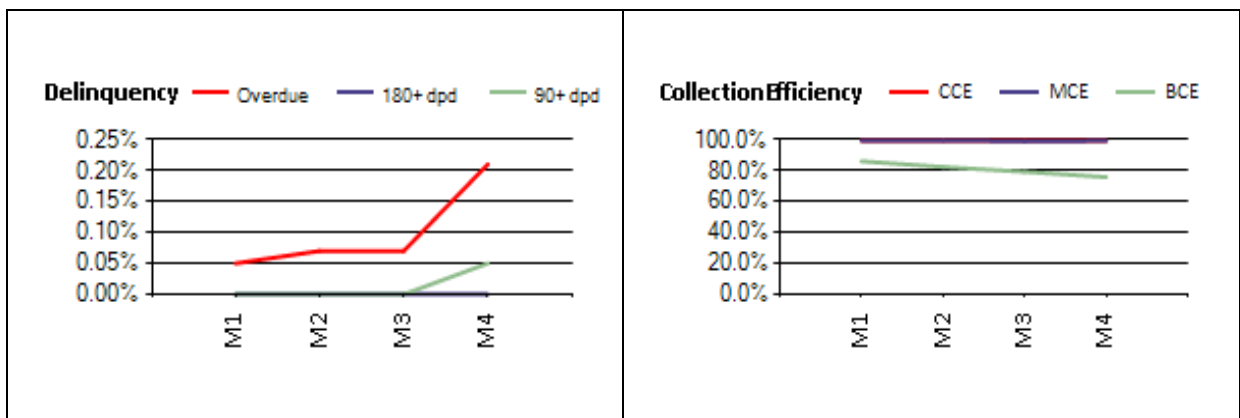
P*=Provisional, A=Audited

- Total income stood at Rs. 162.47 Crore in FY19 as compare to 124.68 crore as in FY18.
- The Gross NPA ratio increased from NIL as on March 31, 2018 to 1.97% as on March 31st 2019.
- DKGFS reported regulatory CAR of 24.10% as on FY19.

Issue Name:	Northern Arc 2019 MFI Krugman
Originator:	Dvara Kshetriya Gramin Financial Services Private Limited (DKGFS)
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	28.17	Future Receivables (Rs Cr)	33.38
Series A1 Principal (Rs Cr)	23.66	No of Contracts	14,167
Average Maturity (Months)	14.33	Average Seasoning (Months)	7.21
Overdue Composition	100%, 0%	CC as % of initial POS	7.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.69	EIS	10.72%
OC	10.0%	Pool Maturity	Dec-20
Maturity (month)	22		

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	31.5	7.6
Series A1 PTC Amortisation (%)	39.0	10.5
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.4	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.2	0.0
CC as a % of Balance POS	10.2	7.6
CC as a % of Balance Series A1 PTC Principal	13.7	9.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.2	99.3
MCE (3 month average) (%)	99.1	NA
Breakeven Collection Efficiency	75.7	85.9
Overall enhancement coverage (30+DPD)	>30	NA
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	3.9	0.4



ESAF Small Finance Bank Limited

(5 - Pools)

Key Financial Indicators

For the year ended as on 31st March	EMFIL Consolidated	ESAF SFB
	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	484	699
Profit After Tax (in Rs. Cr)	55	27
Net worth (in Rs. Cr)	305	333
Gross NPA	0.53	3.79
Capital Adequacy Ratio (CAR)	16.27	16.87

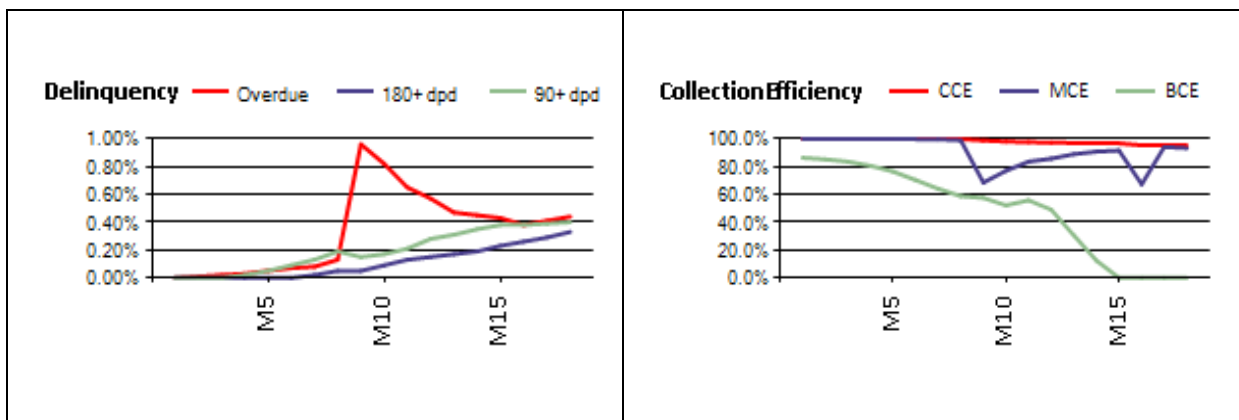
P*=Provisional, A=Audited

- Income of ESAF SFB has increased during FY18 to Rs. 699 crore from Rs. 484 crore in FY17.
- Capital adequacy stood at 16.87% comprising of Tier-I capital of 12.36% as on March 31, 2018.
- Gross NPA ratio stood at 3.79% as on March 31, 2018.

Issue Name:	Cedar Inclusive Finance Trust 1
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO), Series A3 PTCs - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-18	Transaction Structure	Par
Pool Principal (Rs Cr)	213.0	Series A1 Principal (Rs Cr)	200.0
Future Receivables (Rs Cr)	237.0	No of Contracts	1,73,944
Average Maturity (Weeks)	22.7	Average Seasoning (Weeks)	48.0
Overdue Composition	100%, 0%	CC as % of initial POS	7.7%
Series A2 Principal (subordinated to A1) (Rs Cr)	5.0	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	8.0
EIS	6.8%	OC	0.0%
Pool Maturity	Sep-19	Maturity (month)	21

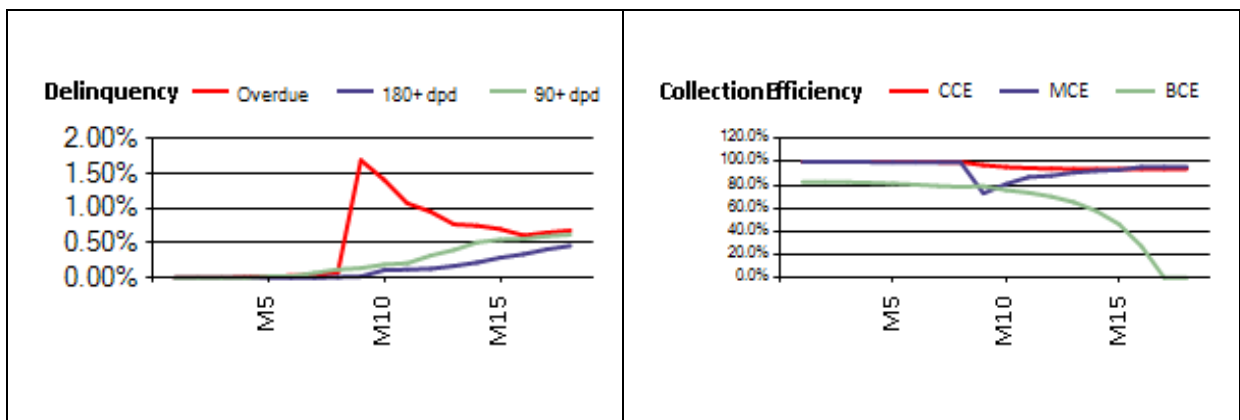
Pool Performance	Jun-2019	Mar-2019
Payout Month	18	15
Pool Amortisation (%)	98.6	92.8
Series A1 PTC Amortisation (%)	100.0	99.7
Series A2 PTC Amortisation (%)	100.0	0.0
Series A3 PTC Amortisation (%)	83.3	0.0
30+dpd as % of Initial POS	0.5	0.6
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.3	0.2
30+Overdue as % of Balance POS	3.0	3.5
90+Overdue as % of Balance POS	1.8	1.8
Overdue as a % of Initial POS	0.4	0.4
CC as a % of Balance POS	536.2	106.6
CC as a % of Balance Series A1 PTC Principal	NA	2487.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	95.3	96.8
MCE (3 month average) (%)	84.9	90.4
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	6.2	5.3



Issue Name:	Cedar Inclusive Finance Trust 2
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA- (SO), Series A2 PTCs - CARE A (SO), Series A3 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-18	Transaction Structure	Par
Pool Principal (Rs Cr)	109.8	Series A1 Principal (Rs Cr)	91.8
Future Receivables (Rs Cr)	129.5	No of Contracts	40,956
Average Maturity (Weeks)	22.7	Average Seasoning (Weeks)	22.7
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	7.0	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	6.6
EIS	11.6%	OC	4.0%
Pool Maturity	Sep-19	Maturity (month)	21

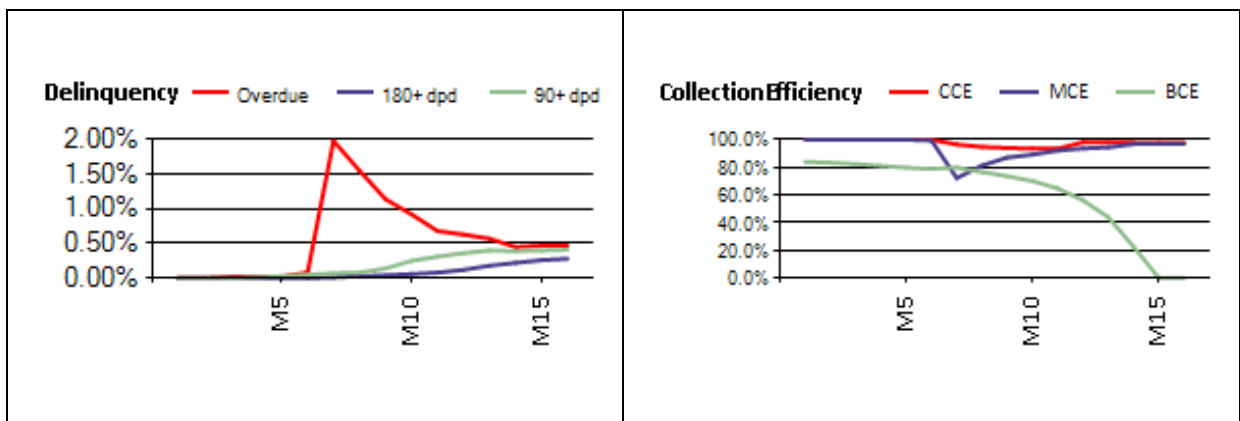
Pool Performance	Jun-2019	Mar-2019
Payout Month	18	15
Pool Amortisation (%)	96.2	81.1
Series A1 PTC Amortisation (%)	100.0	97.3
Series A2 PTC Amortisation (%)	100.0	0.0
Series A3 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.7	0.9
90+dpd as % of Initial POS	0.6	0.6
180+dpd as % of Initial POS	0.5	0.3
30+Overdue as % of Balance POS	3.0	2.3
90+Overdue as % of Balance POS	2.1	1.1
Overdue as a % of Initial POS	0.7	0.7
CC as a % of Balance POS	132.1	26.4
CC as a % of Balance Series A1 PTC Principal	NA	220.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	94.1	93.8
MCE (3 month average) (%)	95.6	92.1
Breakeven Collection Efficiency	0.0	46.3
Overall enhancement coverage (30+DPD)	NA	23.8
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	6.8	4.2



Issue Name:	Cedar Inclusive Finance Trust 3
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	156.00	PTC Series A Principal(Rs Cr)	149.76
Future Receivables (Rs Cr)	179.63	No of Contracts	72,866
Average Maturity (Weeks)	31.62	Average Seasoning (Weeks)	64.38
Overdue Composition	100%,0.0%	CC as % of initial POS	5.00%
EIS	9.6%	OC	4.0%
Pool Maturity	Nov-19	Maturity (month)	20

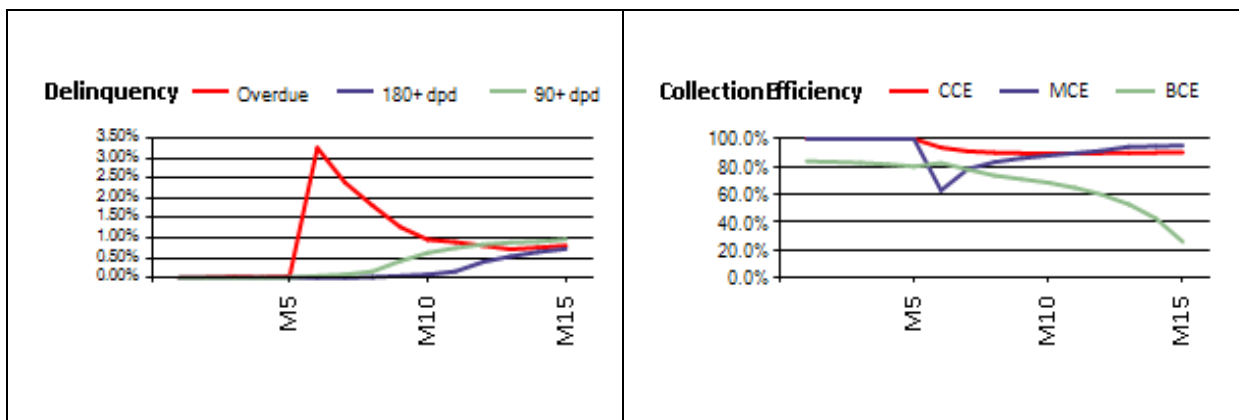
Pool Performance	Jun-2019	Mar-2019
Payout Month	16	13
Pool Amortisation (%)	97.1	82.0
Series A PTC Amortisation (%)	100.0	84.7
30+dpd as % of Initial POS	0.5	0.7
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.3	0.2
30+Overdue as % of Balance POS	2.4	2.0
90+Overdue as % of Balance POS	1.6	0.8
Overdue as a % of Initial POS	0.5	0.6
CC as a % of Balance POS	173.5	27.7
CC as a % of Balance Series A PTC Principal	NA	34.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.7	97.9
MCE (3 month average) (%)	96.8	116.1
Breakeven Collection Efficiency	0.0	43.8
Overall enhancement coverage (30+DPD)	NA	28.0
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	7.9	5.4



Issue Name:	Cedar Inclusive Finance Trust 5
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA- (SO), Series A2 PTCs - CARE A- (SO), Series A3 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	45.3	Series A1 Principal (Rs Cr)	39.4
Future Receivables (Rs Cr)	52.3	No of Contracts	21,547
Average Maturity (Weeks)	66.0	Average Seasoning (Weeks)	19.6
Overdue Composition	100%, 0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	2.9	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	1.6
EIS	9.7%	OC	3.0%
Pool Maturity	Dec-19	Maturity (month)	21

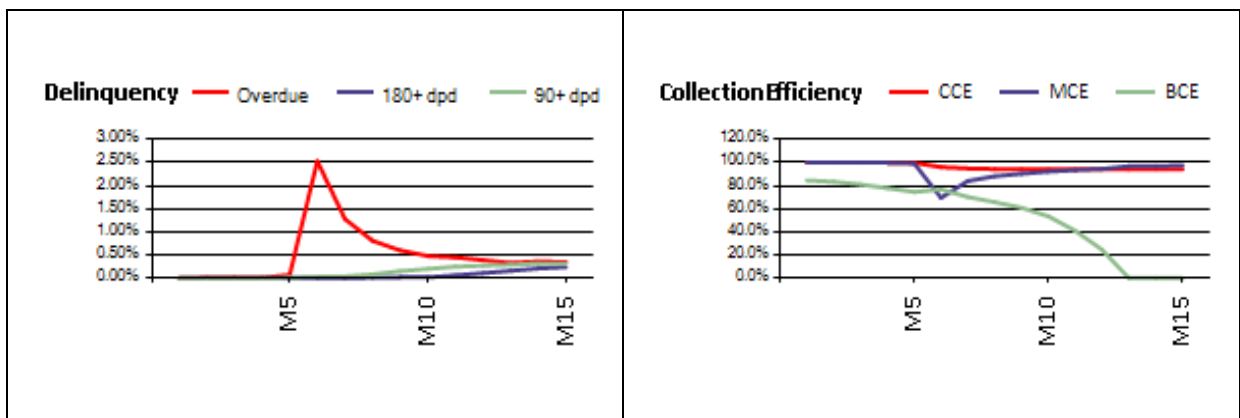
Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	87.2	75.0
Series A1 PTC Amortisation (%)	100.0	86.2
Series A2 PTC Amortisation (%)	3.5	0.0
Series A3 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	1.2	1.3
90+dpd as % of Initial POS	1.0	0.8
180+dpd as % of Initial POS	0.7	0.4
30+Overdue as % of Balance POS	3.7	3.1
90+Overdue as % of Balance POS	2.4	1.6
Overdue as a % of Initial POS	0.8	0.8
CC as a % of Balance POS	46.9	24.0
CC as a % of Balance Series A1 PTC Principal	NA	50.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	90.2	89.6
MCE (3 month average) (%)	94.6	89.6
Breakeven Collection Efficiency	26.0	59.8
Overall enhancement coverage (30+DPD)	19.8	13.1
Overall enhancement coverage (90+DPD)	>30	25.0
Cum Total Prepayment rate (%)	5.2	3.6



Issue Name:	Cedar Inclusive Finance Trust 4
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	29.0	Series A1 Principal (Rs Cr)	26.9
Future Receivables (Rs Cr)	32.4	No of Contracts	19,777
Average Maturity (Weeks)	50.2	Average Seasoning (Weeks)	33.0
Overdue Composition	100%, 0%	CC as % of initial POS	4.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.7	EIS	7.4%
OC	4.5%	Pool Maturity	Nov-19
Maturity (month)	20		

Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	97.7	87.4
Series A1 PTC Amortisation (%)	100.0	93.9
Series A2 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.4	0.5
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.2	0.1
30+Overdue as % of Balance POS	1.8	1.8
90+Overdue as % of Balance POS	1.4	0.8
Overdue as a % of Initial POS	0.4	0.4
CC as a % of Balance POS	198.2	35.5
CC as a % of Balance Series A1 PTC Principal	NA	78.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	94.3	94.1
MCE (3 month average) (%)	97.1	93.4
Breakeven Collection Efficiency	0.0	24.6
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	7.6	6.0



Fincare Small Finance Bank (FSFB) (2 - Pools)

For the year ended as on 31 st March	2018 (12m, A)	2019 (12m, A)
Total Income (in Rs. Cr)	351	675
Profit After Tax (in Rs. Cr)	-98	102
Net worth (in Rs. Cr)	333	666
Gross NPA	0.94	1.29
AUM (in Rs. Cr)	2135	3528

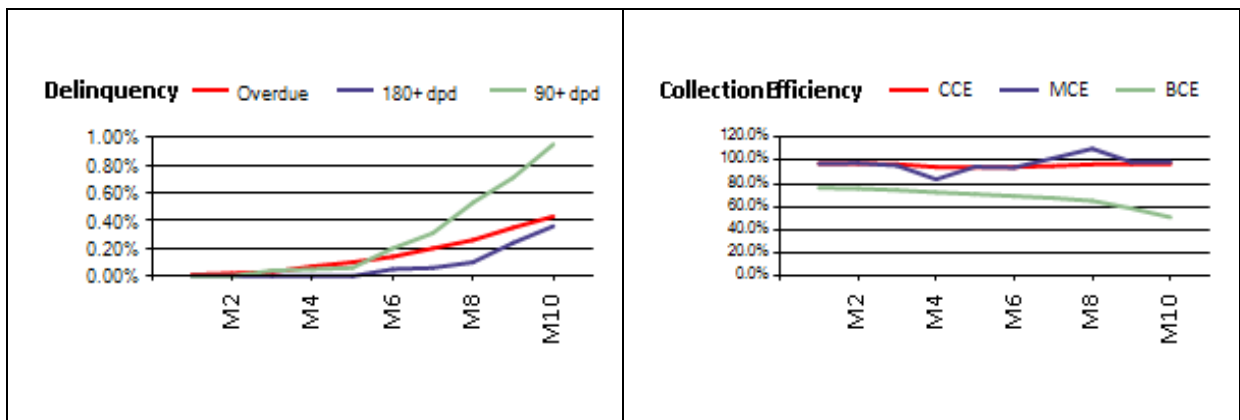
P*=Provisional, A=Audited

- Income of FSFB has increased by ~92.0% Y-o-Y during FY18 to Rs 351 crore backed by growth in AUM during the above period.
- Gross NPA ratio stood at 1.29% as on March 31, 2019.
- The AUM rose to Rs. 3528 crores in FY19 from Rs. 2135 in FY18

Issue Name:	Arya Trust 2018
Originator:	Fincare Small Finance Bank (FSFB)
Rating/Credit Opinion:	Series A PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	41.8	Series A Principal(Rs Cr)	40.0
Future Receivables (Rs Cr)	50.9	No of Contracts	18,776
Average Maturity (Months)	18.5	Average Seasoning (Months)	4.4
Overdue Composition	100%, 0%	CC as % of initial POS	10.0%
EIS	13.8%	OC	4.5%
Pool Maturity	Mar-20	Maturity (month)	19

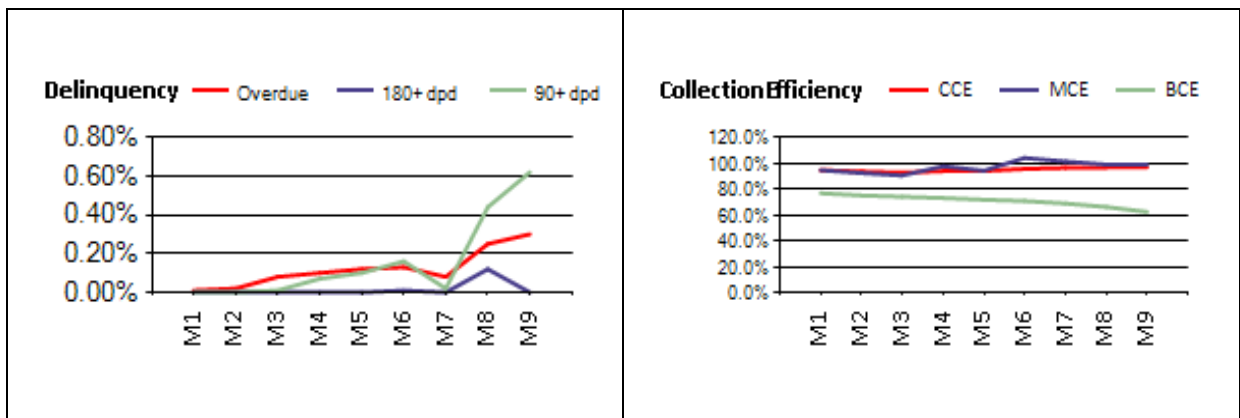
Pool Performance	Jun-2019	Mar-2019
Payout Month	10	7
Pool Amortisation (%)	60.8	40.6
Series A PTC Amortisation (%)	63.9	42.7
30+dpd as % of Initial POS	1.3	0.7
90+dpd as % of Initial POS	1.0	0.3
30+Overdue as % of Balance POS	2.3	0.9
90+Overdue as % of Balance POS	1.6	0.4
Overdue as a % of Initial POS	0.4	0.2
CC as a % of Balance POS	25.5	16.8
CC as a % of Balance Series A PTC Principal	29.0	18.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.1	95.4
MCE (3 month average) (%)	102.6	96.9
Breakeven Collection Efficiency	51.0	67.6
Overall enhancement coverage (30+DPD)	21.0	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	7.8	3.2



Issue Name:	Rosepetal Trust Sep 2018
Originator:	Fincare Small Finance Bank (FSFB)
Rating/Credit Opinion:	Series A PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	50.3	Series A Principal(Rs Cr)	48.2
Future Receivables (Rs Cr)	61.0	No of Contracts	21,295
Average Maturity (Months)	18.8	Average Seasoning (Months)	4.6
Overdue Composition	100%, 0%	CC as % of initial POS	10.5%
EIS	13.0%	OC	4.0%
Pool Maturity	Jun-20	Maturity (month)	21

Pool Performance	Jun-2019	Mar-2019
Payout Month	9	6
Pool Amortisation (%)	49.4	32.3
Series A PTC Amortisation (%)	51.5	33.7
30+dpd as % of Initial POS	1.0	0.3
90+dpd as % of Initial POS	0.6	0.2
30+Overdue as % of Balance POS	1.4	0.4
90+Overdue as % of Balance POS	0.8	0.2
Overdue as a % of Initial POS	0.3	0.1
CC as a % of Balance POS	20.8	15.5
CC as a % of Balance Series A PTC Principal	22.6	16.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.0	95.7
MCE (3 month average) (%)	99.8	98.7
Breakeven Collection Efficiency	62.3	70.8
Overall enhancement coverage (30+DPD)	26.7	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	5.2	2.8



Fusion Microfinance Private Limited (5 – Pools)

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	201.04	267.00
Profit After Tax (in Rs. Cr)	4.10	(39.00)
Net worth (in Rs. Cr)	203.35	221.00
Gross NPA ratio (%)	0.38	3.98
Capital Adequacy Ratio (CAR) (%)	32.97	21.87

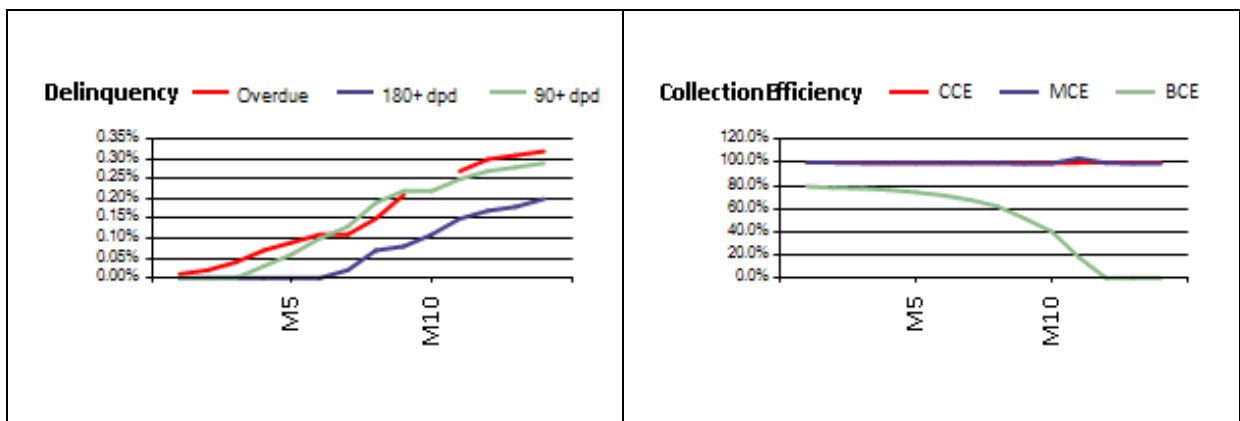
P*=Provisional, A=Audited

- Total income stood at Rs. 267.00 Crore in FY18 as compare to 201.04 crore as in FY17.
- The Gross NPA ratio increased from 0.35% as on March 31, 2017 to 3.98% as on March 31st 2018 on account of demonetisation.
- FMPL reported regulatory CAR of 21.87% as on FY18.

Issue Name:	Begonia MFI Northern Arc 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Feb-18	Transaction Structure	Par
Pool Principal (Rs Cr)	55.2	Future Receivables (Rs Cr)	63.6
Series A1 Principal (Rs Cr)	49.2	Average Maturity (Weeks)	57.2
Average Seasoning (Weeks)	31.0	Overdue Composition	100%,0%
CC as % of initial POS	8.0%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.3
EIS	10.1%	OC	5.0%
Pool Maturity	Nov-19	Maturity (month)	21

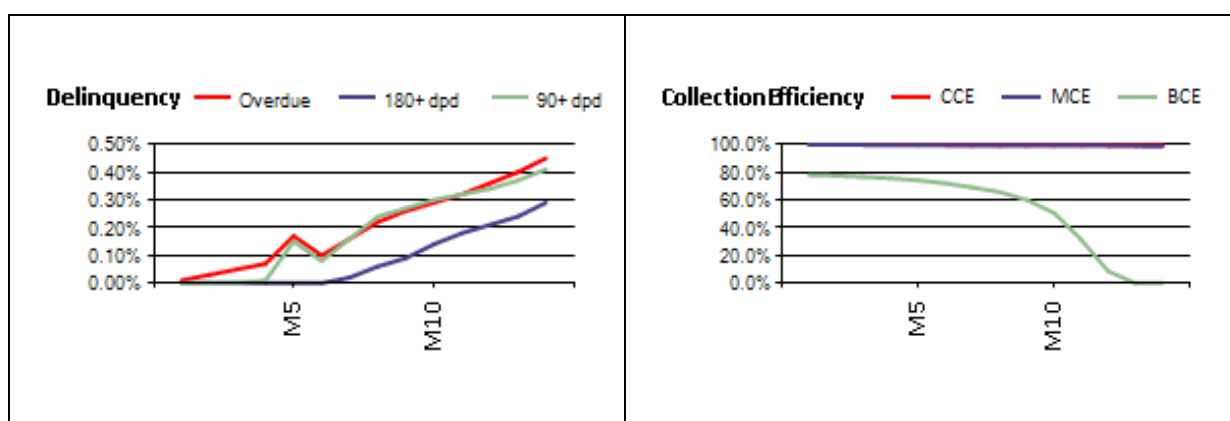
Pool Performance	Apr-2019	Mar-2019
Payout Month	14	13
Pool Amortisation (%)	96.4	93.8
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	100.0	81.0
30+dpd as % of Initial POS	0.4	0.4
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.2	0.2
30+Overdue as % of Balance POS	0.9	0.9
90+Overdue as % of Balance POS	0.5	0.5
Overdue as a % of Initial POS	0.3	0.3
CC as a % of Balance POS	219.2	130.0
CC as a % of Balance Series A1 PTC Principal	NA	NA
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	99.4	68.1
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	10.6	10.0



Issue Name:	Davos MFL Northern Arc 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	49.39	Future Receivables (Rs Cr)	57.55
Series A1 Principal (Rs Cr)	42.97	No of Contracts	30,206
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	2.47	EIS	11.10%
OC	8.0%	Pool Maturity	Dec-19
Maturity (month)	21		

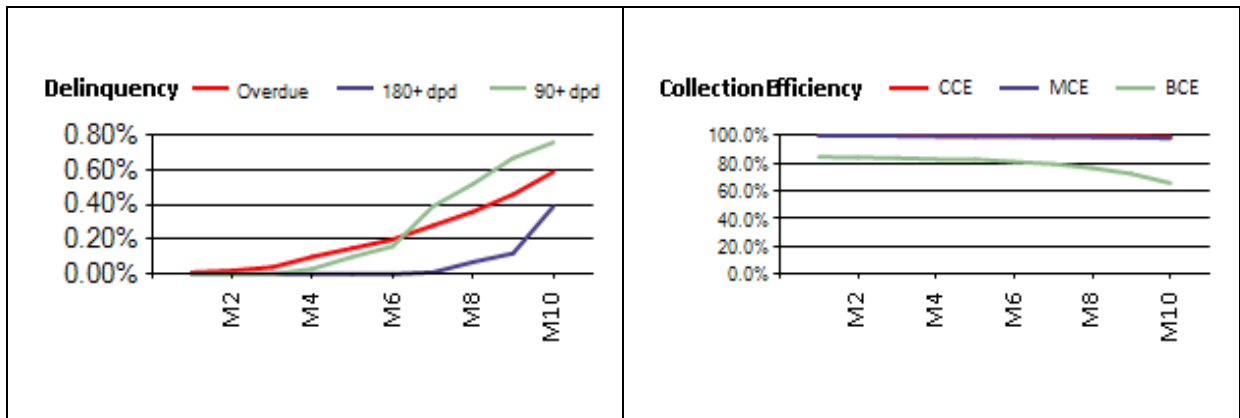
Pool Performance	May-2019	Mar-2019
Payout Month	14	12
Pool Amortisation (%)	94.9	84.6
Series A1 PTC Amortisation (%)	100.0	97.3
Series A2 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.5	0.4
90+dpd as % of Initial POS	0.4	0.3
180+dpd as % of Initial POS	0.3	0.2
30+Overdue as % of Balance POS	1.3	0.8
90+Overdue as % of Balance POS	0.6	0.4
Overdue as a % of Initial POS	0.4	0.4
CC as a % of Balance POS	116.8	39.0
CC as a % of Balance Series A1 PTC Principal	NA	252.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.5	99.6
MCE (3 month average) (%)	99.0	99.5
Breakeven Collection Efficiency	0.0	8.5
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	9.5	7.5



Issue Name:	Vivriti Luke 08 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	40.67	Series A1 Principal (Rs Cr)	36.20
Future Receivables (Rs Cr)	47.25	No of Contracts	25,433
Average Maturity (Weeks)	62.17	Average Seasoning (Weeks)	25.09
CC as % of initial POS	5.00%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.25
EIS	10.32%	OC	3.0%
Pool Maturity	Jun-20	Maturity (month)	22

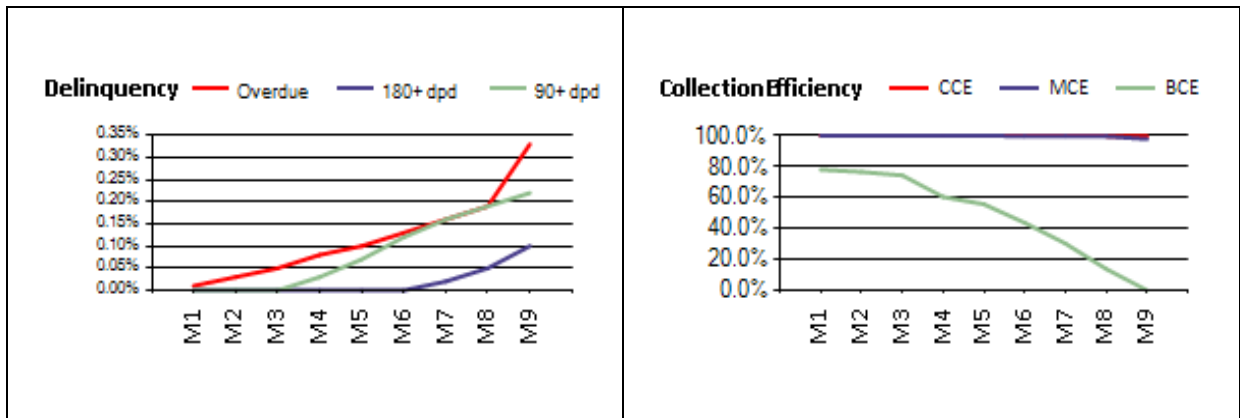
Pool Performance	Jun-2019	Mar-2019
Payout Month	10	7
Pool Amortisation (%)	71.6	49.4
Series A1 PTC Amortisation (%)	80.4	55.5
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.9	0.7
90+dpd as % of Initial POS	0.8	0.4
180+dpd as % of Initial POS	0.4	0.0
30+Overdue as % of Balance POS	1.4	0.9
90+Overdue as % of Balance POS	1.0	0.4
Overdue as a % of Initial POS	0.6	0.3
CC as a % of Balance POS	17.6	9.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.3	99.5
MCE (3 month average) (%)	98.6	99.3
Breakeven Collection Efficiency	65.6	79.4
Overall enhancement coverage (30+DPD)	24.7	23.6
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	5.0	2.2



Issue Name:	Northern Arc 2018 MFI Prometheus
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	77.92	Series A1 Principal (Rs Cr)	67.01
Future Receivables (Rs Cr)	87.06	No of Contracts	69,016
Average Maturity (Weeks)	44.34	Average Seasoning (Weeks)	45.49
CC as % of initial POS	5.00%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.12
EIS	8.26%	OC	10.0%
Pool Maturity	Feb-20	Maturity (month)	17

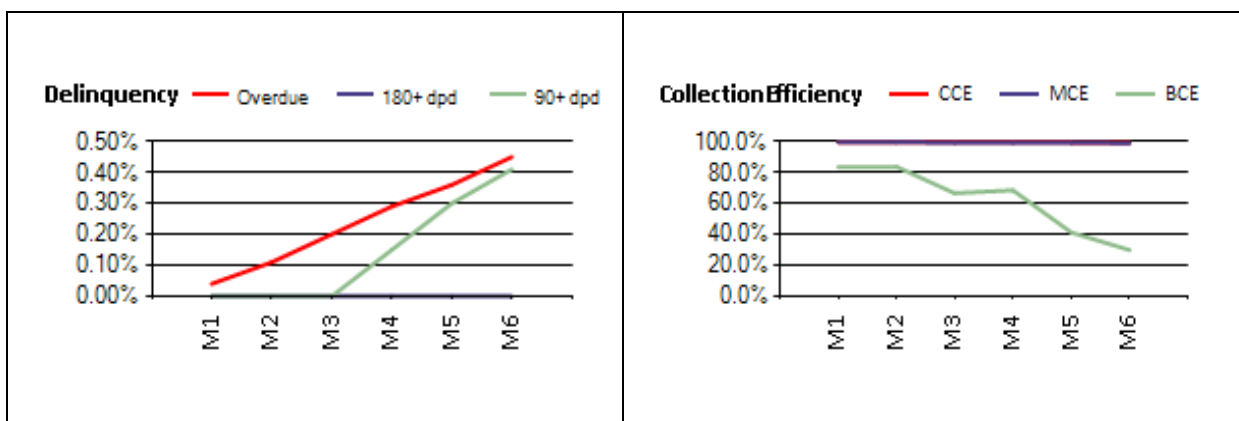
Pool Performance	Jun-2019	Mar-2019
Payout Month	9	6
Pool Amortisation (%)	86.6	62.3
Series A1 PTC Amortisation (%)	100.0	72.4
Series A2 PTC Amortisation (%)	14.2	0.0
30+dpd as % of Initial POS	0.3	0.2
90+dpd as % of Initial POS	0.2	0.1
180+dpd as % of Initial POS	0.1	0.0
30+Overdue as % of Balance POS	0.6	0.3
90+Overdue as % of Balance POS	0.4	0.1
Overdue as a % of Initial POS	0.3	0.1
CC as a % of Balance POS	37.2	13.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.8
MCE (3 month average) (%)	99.0	99.7
Breakeven Collection Efficiency	0.0	43.6
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	9.4	5.2



Issue Name:	Vivriti Dennis 12 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-18	Transaction Structure	Par
Pool Principal (Rs Cr)	30.03	Future Receivables (Rs Cr)	33.17
Series A1 Principal (Rs Cr)	27.18	Average Maturity (Weeks)	50.02
Average Seasoning (Weeks)	39.87	Overdue Composition	100%, 0%
CC as % of initial POS	8.0%	Series A2 Principal (subordinated to A1) (Rs Cr)	2.10
EIS	5.86%	OC	2.5%
Pool Maturity	Apr-20	Maturity (month)	16

Pool Performance	Jun-2019	Mar-2019
Payout Month	6	3
Pool Amortisation (%)	73.3	38.6
Series A1 PTC Amortisation (%)	81.2	42.8
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.7	0.4
90+dpd as % of Initial POS	0.4	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	1.0	0.4
90+Overdue as % of Balance POS	0.5	0.0
Overdue as a % of Initial POS	0.4	0.2
CC as a % of Balance POS	30.0	13.0
CC as a % of Balance Series A1 PTC Principal	46.9	15.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.4	99.5
MCE (3 month average) (%)	99.2	99.5
Breakeven Collection Efficiency	29.9	66.6
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	13.5	5.7



Hinduja Leyland Finance Ltd

(4 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2018* (12m, A)	2019* (12m, A)
Total Operating Income (in Rs. Cr)	1,961	2,561
Profit After Tax (in Rs. Cr)	182	276
Interest Coverage (times)	1.28	1.32
Net NPA (%)#	2.99	2.99
ROTA (%)	1.34	1.54

P=Provisional, A=Audited

*IND AS

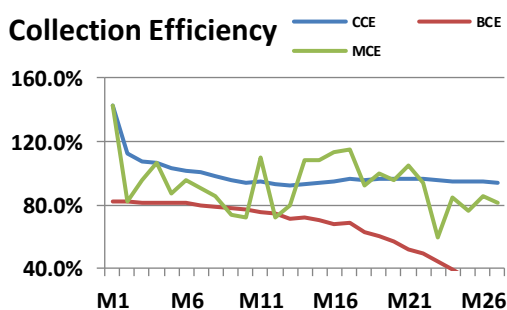
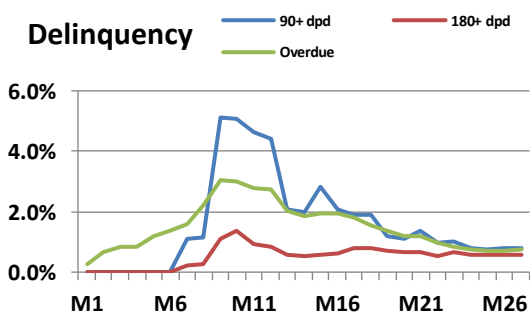
#- calculated on Assets Under Management

- Total income as on 31st March 2019 was Rs. 2,561 crores as against Rs. 1,961 crores as on 31st March 2018.
- Net NPA as on 31st March 2019 was 2.99%.
- ROTA increased from 1.34% in FY18 to 1.54% in FY19.

Issue Name	Taurus CV Trust Mar 17
Originator	Hinduja Leyland Finance Company Limited
Rating/Credit Opinion	Series A PTCs - CARE AAA (SO), SLF - CARE BBB+ (SO) Equivalent
Asset Class	Vehicle and Construction Equipment Loans

Issue Details			
Transaction Month	Mar-17	CC as % of initial POS	13.0%
Transaction Structure	Par	FLF	5.0%
Pool Principal (Rs Cr)	449.4	SLF	8.0%
Future Receivables (Rs Cr)	525.5	LF as % of initial POS	NA
No of Contracts	5,429	EIS	39.3%
Average Maturity (Months)	30.0	OC	NA
Average Seasoning' (Months)	14.9	Pool Maturity	Jul-21
Overdue Composition	100%,0%	Maturity (months)	53

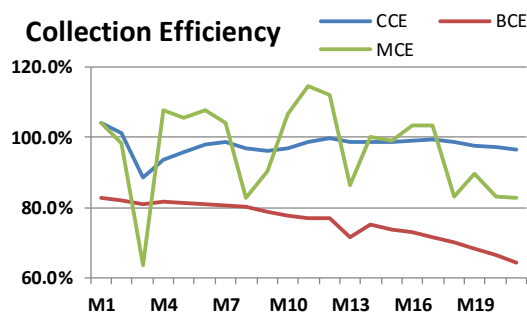
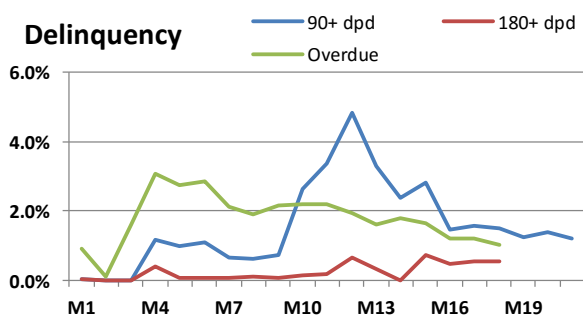
Pool Performance	Jun-19	Mar-19
Months Post Securitisation	27	24
Amortisation	84.8%	79.0%
90+ Delinquency (% of Initial POS)	0.8%	0.8%
180+ Delinquency (% of Initial POS)	0.6%	0.6%
90+ Delinquency (% of Balance POS)	1.4%	1.7%
180+ Delinquency (% of Balance POS)	0.8%	1.0%
Overdue Amt (% of Initial POS)	0.8%	0.7%
CC as % of Balance POS	84.9%	61.8%
FLF as % of Balance POS	39.4%	28.6%
Balance CC (unutilized)	100.0%	100.0%
Balance FLF (unutilized)	100.0%	100.0%
CCE	94.2%	95.0%
MCE (3 month average)	94.2%	95.0%
Break even Collection Efficiency	17.8%	39.3%
Break even Collection Efficiency(FLF)	17.8%	39.3%
Overall enhancement coverage (90+ DPD)	>30	>30
Overall enhancement coverage (180+ DPD)	>30	>30
FL enhancement Coverage (90+ DPD)	>30	17.9
FL enhancement Coverage (180+ DPD)	>30	>30
Cumulative Prepayment	10.4%	9.7%



Issue Name	Gemini CV Trust Sep 2017
Originator	Hinduja Leyland Finance
Rating/Credit Opinion	Series A PTCs - CARE AAA (SO) & Second Loss Facility - CARE A- (SO) Equivalent
Asset Class	M & HCV - 56.33%, CE - 31.57%, Others - 6.93%, Buses – 5.17%

Issue Details			
Transaction Month	Sep-17	CC as % of initial POS	12.9%
Transaction Structure	Par	FLF	6.0%
Pool Principal (Rs Cr)	272.2	SLF	6.9%
Future Receivables (Rs Cr)	321.7	LF as % of initial POS	NA
No of Contracts	2,001	EIS	7.8%
Average Maturity (Months)	45.3	OC	NA
Average Seasoning' (Months)	9.2	Pool Maturity	Mar-22
Overdue Composition	93%, 7%	Maturity (months)	54

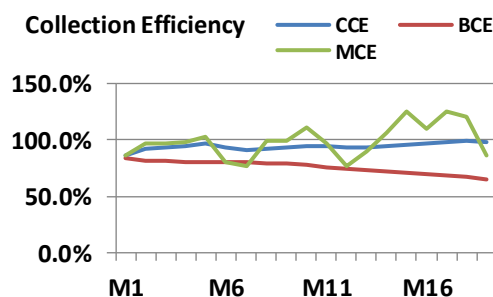
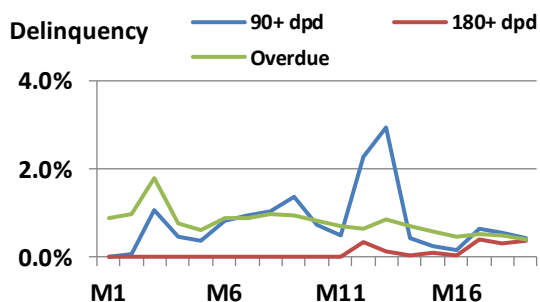
Pool Performance	Jun-19	Mar-19
Months Post Securitisation	21	18
Pool Amortisation	62.86	45.95
90+ Delinquency (% of Initial POS)	1.20	2.20
180+ Delinquency (% of Initial POS)	0.80	0.00
90+ Delinquency (% of Balance POS)	1.87	3.15
180+ Delinquency (% of Balance POS)	1.06	0.00
Overdue Amt (% of Initial POS)	0.91	1.83
CC as % of Balance POS	34.73	23.87
FLF as % of Balance POS	16.16	11.10
Balance CC (unutilized)	100.00	100.00
Balance FLF (unutilized)	100.00	100.00
CCE	96.5	98.8
MCE (3 month average)	82.7	95.1
Break even Collection Efficiency	64.28	73.86
Break even Collection Efficiency(FLF)	81.21%	85.26%
Overall enhancement coverage (90+ DPD)	19.09	8.29
Overall enhancement coverage (180+ DPD)	>30	>30
FL enhancement Coverage (90+ DPD)	6.41	6.41
FL enhancement Coverage (180+ DPD)	17.71	10.04
Cumulative Prepayment	6.82	5.26



Issue Name	Ramnos IFMR Capital 2017
Originator	Hinduja Leyland Finance
Rating/Credit Opinion	Series A PTCs - CARE AAA (SO)
Asset Class	HCV - 81.40%, Others - 4.88%, Buses – 4.67% and SCV – 9.65%

Issue Details			
Transaction Month	Dec-17	CC as % of initial POS	13.9%
Transaction Structure	Par	FLF	5.0%
Pool Principal (Rs Cr)	160.6	SLF	8.9%
Future Receivables (Rs Cr)	191.3	LF as % of initial POS	NA
No of Contracts	1,552	EIS	7.5%
Average Maturity (Months)	47.0	OC	NA
Average Seasoning' (Months)	10.0	Pool Maturity	Feb-22
Overdue Composition	87.0%, 13.0%	Maturity (months)	51

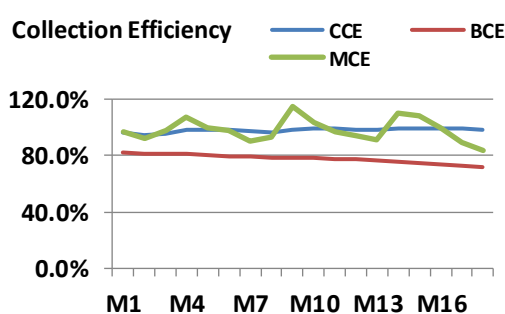
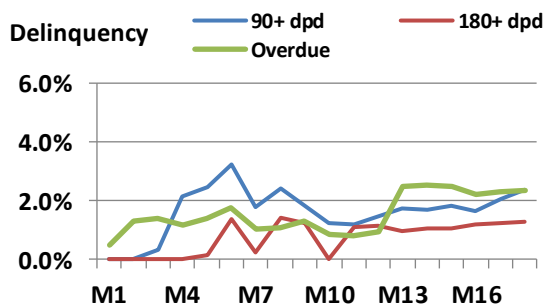
Pool Performance	Jun-19	Mar-19
Months Post Securitisation	19	16
Pool Amortisation (%)	58.36	50.13
90+ Delinquency (% of Initial POS)	0.44	0.16
180+ Delinquency (% of Initial POS)	0.38	0.05
90+ Delinquency (% of Balance POS)	0.59	0.20
180+ Delinquency (% of Balance POS)	0.50	0.04
Overdue Amt (% of Initial POS)	0.41	0.46
CC as % of Balance POS	33.38	27.87
FLF as % of Balance POS	12.0%	10.0%
Balance CC (unutilized)	100	100
Balance FLF (unutilized)	100	100
CCE	98.64	96.71
MCE (3 month average)	110.62	113.62
Break even Collection Efficiency	65.28	70.13
Break even Collection Efficiency(FLF)	NA	NA
Overall enhancement coverage (90+ DPD)	5.7%	6.3%
Overall enhancement coverage (180+ DPD)	>30	>30
FL enhancement Coverage (90+ DPD)	26.6	>30
FL enhancement Coverage (180+ DPD)	>30	>30
Cumulative Prepayment	10.6%	9.4%



Issue Name	Gemini CV Trust II Dec 2017
Originator	Hinduja Leyland Finance Limited
Rating/Credit Opinion	Series A PTCs - CARE AA (SO)
Asset Class	M & HCV - 70.05%, Others - 5.96%, CE - 19.35%, and SCV – 4.65%

Issue Details			
Transaction Month	Dec-17	CC as % of initial POS	13.0%
Transaction Structure	Par	FLF	6.0%
Pool Principal (Rs Cr)	287.1	SLF	7.0%
Future Receivables (Rs Cr)	342.1	LF as % of initial POS	NA
No of Contracts	2,015	EIS	8.2%
Average Maturity (Months)	46.8	OC	NA
Average Seasoning' (Months)	8.0	Pool Maturity	Jun-22
Overdue Composition	100%,0%	Maturity (months)	54

Pool Performance	Jun-19	Mar-19
Months Post Securitisation	18	15
Pool Amortisation (%)	50.80	42.43
90+ Delinquency (% of Initial POS)	2.40	1.83
180+ Delinquency (% of Initial POS)	1.31	1.05
90+ Delinquency (% of Balance POS)	2.86	2.08
180+ Delinquency (% of Balance POS)	1.05	0.95
Overdue Amt (% of Initial POS)	2.33	2.51
CC as % of Balance POS	26.42	22.58
FLF as % of Balance POS	12.2%	10.4%
Balance CC (unutilized)	100.0%	100.0%
Balance FLF (unutilized)	100.0%	100.0%
CCE	98.20	99.53
MCE (3 month average)	90.66	103.38
Break even Collection Efficiency	71.6%	74.9%
Break even Collection Efficiency(FLF)	84.4%	85.7%
Overall enhancement coverage (90+ DPD)	9.9	12.1
Overall enhancement coverage (180+ DPD)	26.98	26.39
FL enhancement Coverage (90+ DPD)	5.5	6.9
FL enhancement Coverage (180+ DPD)	27.0	26.38
Cumulative Prepayment	6.13	4.97



Housing Development Finance Corporation Limited (9 - Pools)

For the year ended as on 31st March	2018 (12m, A)	2019 (12m, A)
Revenue from Operations (in Rs. Cr)	40,689	43,348
Profit After Tax (in Rs. Cr)	10,959	9,632
Interest Coverage (times)	1.56	1.47
Total Assets	3,98,910	4,58,778
Net NPA (%)	0.80	0.84
ROTA (%)	NM	2.25

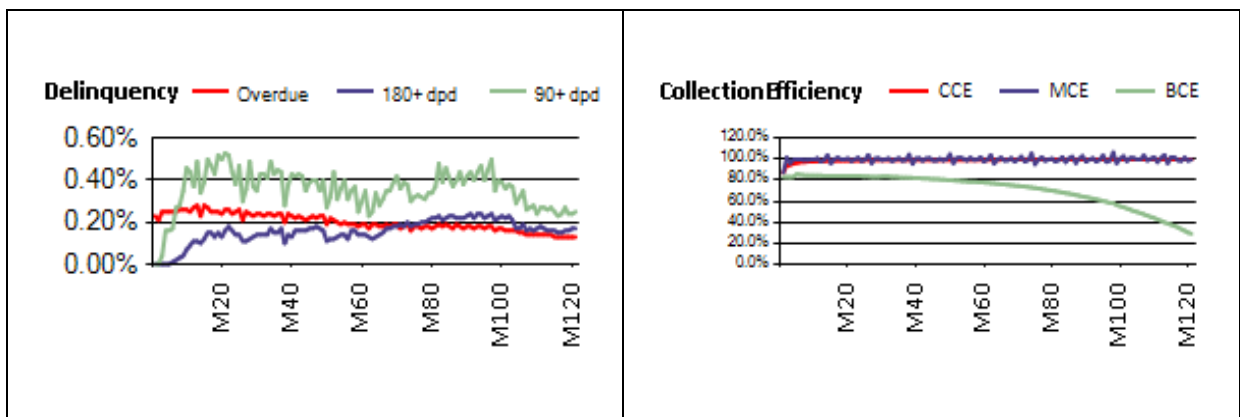
P*=Provisional, A=Audited

- As on 31st March 2019 the revenue from Operations was Rs. 43,348 crores.
- HDFC reported Net NPA ratio of 0.84% as on March 31, 2019.
- HDFC reported Return on Total Assets (ROTA) of 2.25% March 31, 2019.

Issue Name:	HDFC's Assignment Receivables of Mar' 09
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - Withdrawn, Second Loss Facility - Withdrawn
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-09	Transaction Structure	Par
Pool Principal (Rs Cr)	1032.0	Future Receivables (Rs Cr)	2105.5
No of Contracts	14,764	Average Maturity (Months)	94.0
Average Seasoning (Months)	19.2	Overdue Composition	83.6%,16.4%
CC as % of initial POS	7.5%	First Loss Credit Facility	2.5%
Second Loss Credit Facility	5.0%	EIS	25.9%
Pool Maturity	Feb-34	Maturity (month)	299

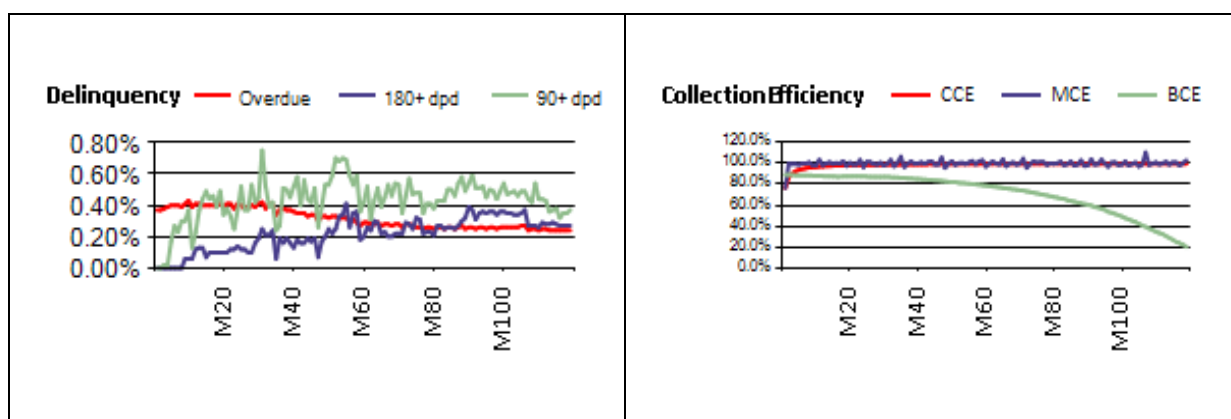
Pool Performance	Apr-2019	Mar-2019
Payout Month	121	120
Pool Amortisation (%)	91.6	91.4
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	2.0	1.9
180+Overdue as % of Balance POS	1.2	1.1
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	88.9	87.0
FLF as a % of Balance POS	29.6	29.0
SLF as a % of Balance POS	59.2	58.0
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	100.2	99.8
Breakeven Collection Efficiency	28.9	30.2
Breakeven Collection Efficiency (FL)	71.9	72.3
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	13.9	14.6
FL Overall enhancement coverage (180+DPD)	24.3	25.2
Cum Total Prepayment rate (%)	51.3	51.3



Issue Name:	HDFC's Assignment of Receivables of May' 09 - II
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - Withdrawn, Second Loss Facility - Withdrawn
Asset Class:	Home Loan

Issue Details			
Transaction Month	May-09	Transaction Structure	Par
Pool Principal (Rs Cr)	1013.2	Future Receivables (Rs Cr)	2040.7
No of Contracts	3,384	Average Maturity (Months)	95.4
Average Seasoning (Months)	7.4	Overdue Composition	95.9%,3.8%,0.3%
CC as % of initial POS	10.0%	First Loss Credit Facility	4.3%
Second Loss Credit Facility	5.8%	EIS	12.4%
Pool Maturity	Nov-33	Maturity (month)	294

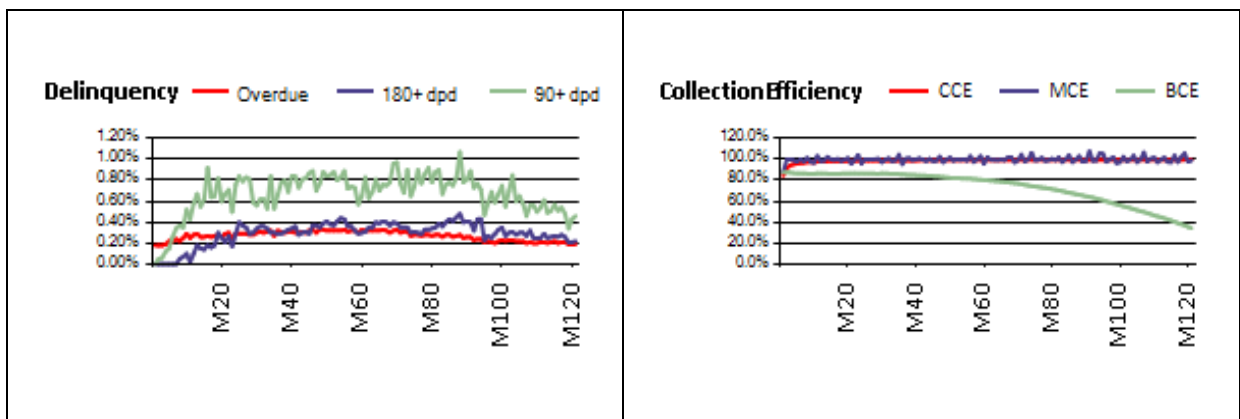
Pool Performance	Apr-2019	Mar-2019
Payout Month	119	118
Pool Amortisation (%)	90.7	90.5
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	2.3	2.0
180+Overdue as % of Balance POS	1.4	1.4
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	107.8	105.2
FLF as a % of Balance POS	45.8	44.7
SLF as a % of Balance POS	62.0	60.5
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.7
MCE (3 month average) (%)	100.5	NA
Breakeven Collection Efficiency	20.5	22.3
Breakeven Collection Efficiency (FL)	64.1	64.8
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	15.6	17.4
FL Overall enhancement coverage (180+DPD)	26.2	25.8
Cum Total Prepayment rate (%)	57.0	57.0



Issue Name:	HDFC's Assignment of Receivables of May' 09 - I
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	May-09	Transaction Structure	Par
Pool Principal (Rs Cr)	362.2	Future Receivables (Rs Cr)	678.4
No of Contracts	3,945	Average Maturity (Months)	89.3
Average Seasoning (Months)	2.4	Overdue Composition	95.3%,4.4%,0.3%
CC as % of initial POS	12.0%	First Loss Credit Facility	5.5%
Second Loss Credit Facility	6.5%	EIS	11.2%
Pool Maturity	Jan-30	Maturity (month)	248

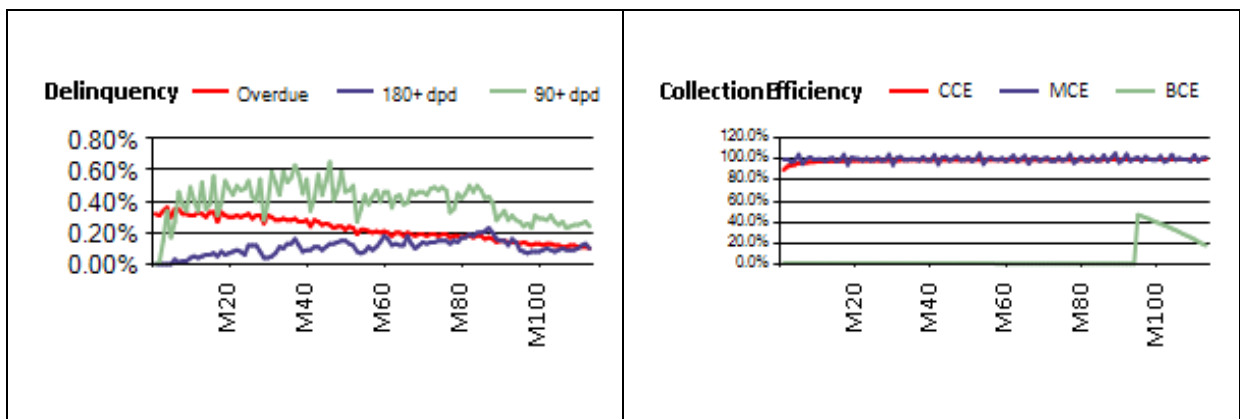
Pool Performance	Jun-2019	Mar-2019
Payout Month	121	118
Pool Amortisation (%)	86.9	86.1
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.2	0.3
90+Overdue as % of Balance POS	2.5	2.4
180+Overdue as % of Balance POS	0.8	1.0
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	91.8	86.3
FLF as a % of Balance POS	42.0	39.5
SLF as a % of Balance POS	49.8	46.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.7
MCE (3 month average) (%)	100.8	101.2
Breakeven Collection Efficiency	34.3	38.2
Breakeven Collection Efficiency (FL)	67.7	69.5
Overall enhancement coverage (90+DPD)	26.0	25.2
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	12.8	12.5
FL Overall enhancement coverage (180+DPD)	>30	29.6
Cum Total Prepayment rate (%)	47.0	46.7



Issue Name:	HDFC's Assignment of Receivables of Dec' 09 - II
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - Withdrawn, Second Loss Facility - Withdrawn
Asset Class:	Home Loan

Issue Details			
Transaction Month	Dec-09	Transaction Structure	Par
Pool Principal (Rs Cr)	759.5	Future Receivables (Rs Cr)	1344.3
No of Contracts	13,248	Average Maturity (Months)	76.4
Average Seasoning (Months)	36.2	Overdue Composition	99.7%,0.3%
CC as % of initial POS	9.8%	First Loss Credit Facility	3.7%
Second Loss Credit Facility	6.1%	EIS	14.5%
Pool Maturity	Aug-30	Maturity (month)	251

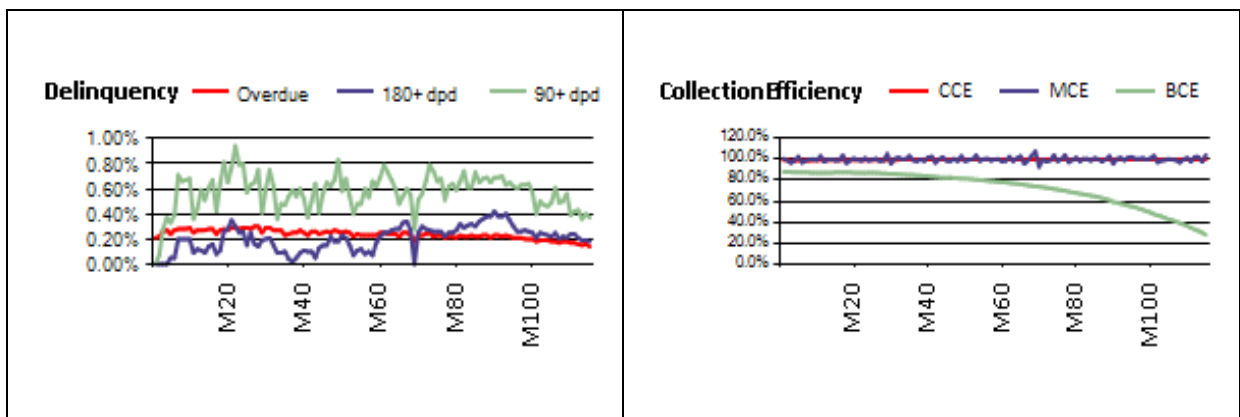
Pool Performance	Apr-2019	Mar-2019
Payout Month	113	112
Pool Amortisation (%)	90.7	90.5
90+dpd as % of Initial POS	0.2	0.3
180+dpd as % of Initial POS	0.1	0.1
90+Overdue as % of Balance POS	2.1	2.3
180+Overdue as % of Balance POS	0.8	1.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	104.8	102.5
FLF as a % of Balance POS	40.3	39.4
SLF as a % of Balance POS	64.5	63.1
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.8
MCE (3 month average) (%)	100.4	101.2
Breakeven Collection Efficiency	17.9	19.7
Breakeven Collection Efficiency (FL)	65.8	66.4
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	16.3	14.5
FL Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	48.5	48.5



Issue Name:	HDFC's Assignment of Receivables of Dec' 09 - I
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Dec-09	Transaction Structure	Par
Pool Principal (Rs Cr)	238.6	Future Receivables (Rs Cr)	430.6
No of Contracts	3,243	Average Maturity (Months)	84.6
Average Seasoning (Months)	8.3	Overdue Composition	99.8%,0.2%
CC as % of initial POS	12.9%	First Loss Credit Facility	5.7%
Second Loss Credit Facility	7.2%	EIS	9.8%
Pool Maturity	Sep-29	Maturity (month)	240

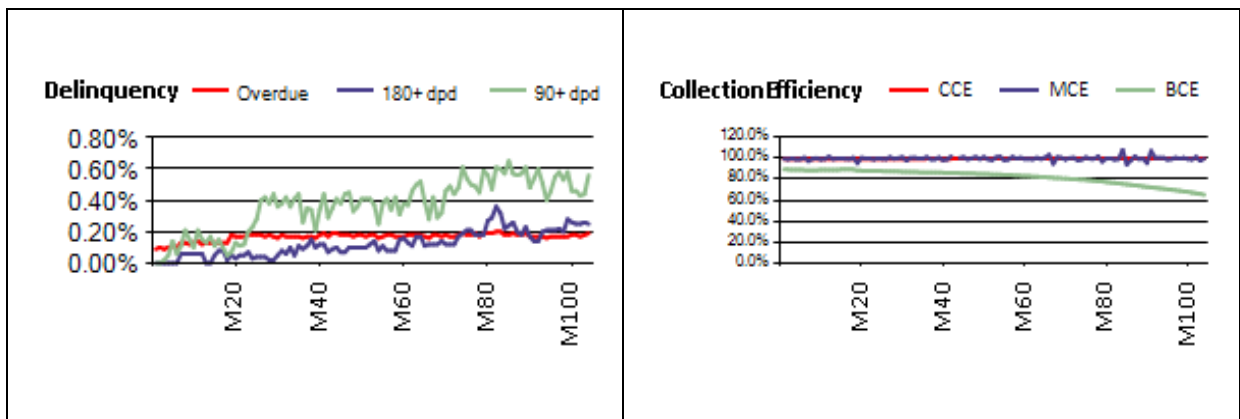
Pool Performance	Jun-2019	Mar-2019
Payout Month	115	112
Pool Amortisation (%)	86.8	85.8
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	2.2	2.4
180+Overdue as % of Balance POS	0.8	1.0
Overdue as a % of Initial POS	0.1	0.2
CC as a % of Balance POS	97.9	90.9
FLF as a % of Balance POS	43.6	40.5
SLF as a % of Balance POS	54.2	50.4
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	101.5	100.6
Breakeven Collection Efficiency	28.0	33.2
Breakeven Collection Efficiency (FL)	66.3	68.6
Overall enhancement coverage (90+DPD)	>30	27.5
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	15.3	12.9
FL Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	47.4	47.0



Issue Name:	HDFC Direct Assignment Oct' 10-I
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Nov-10	Transaction Structure	Par
Pool Principal (Rs Cr)	316.3	Future Receivables (Rs Cr)	572.1
No of Contracts	2,982	Average Maturity (Months)	97.7
Average Seasoning (Months)	2.3	Overdue Composition	91.7%, 8.2%, 0.1%
CC as % of initial POS	10.5%	First Loss Credit Facility	4.2%
Second Loss Credit Facility	6.3%	EIS	12.0%
Pool Maturity	Aug-30	Maturity (month)	238

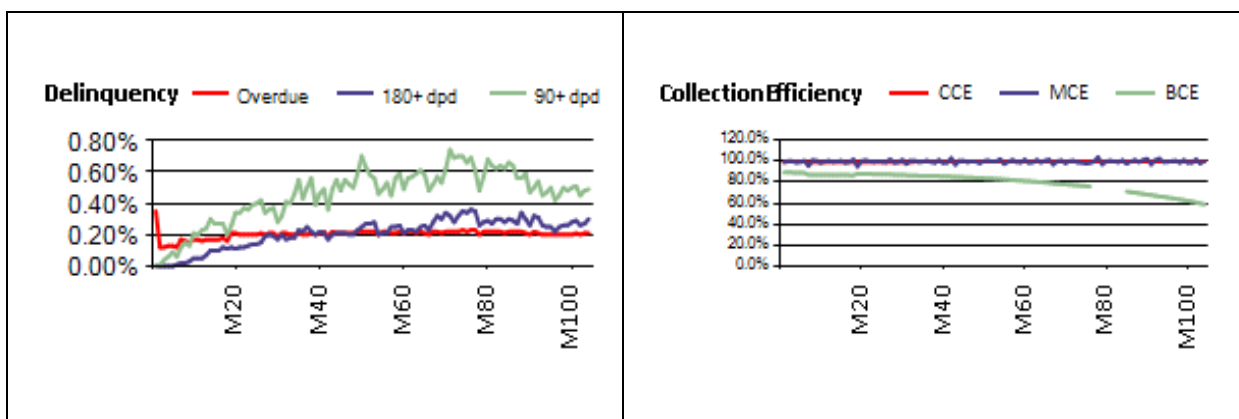
Pool Performance	Jun-2019	Mar-2019
Payout Month	104	101
Pool Amortisation (%)	76.3	74.8
90+dpd as % of Initial POS	0.6	0.5
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	1.9	1.5
180+Overdue as % of Balance POS	0.7	0.7
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	44.3	41.6
FLF as a % of Balance POS	17.7	16.6
SLF as a % of Balance POS	26.6	25.0
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	99.7	99.7
Breakeven Collection Efficiency	65.4	67.4
Breakeven Collection Efficiency (FL)	83.8	84.6
Overall enhancement coverage (90+DPD)	17.9	21.6
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	8.4	10.2
FL Overall enhancement coverage (180+DPD)	21.8	21.7
Cum Total Prepayment rate (%)	42.2	41.6



Issue Name:	HDFC Direct Assignment Oct' 10-II
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Nov-10	Transaction Structure	Par
Pool Principal (Rs Cr)	1042.4	Future Receivables (Rs Cr)	1850.5
No of Contracts	9,974	Average Maturity (Months)	95.4
Average Seasoning (Months)	1.1	Overdue Composition	91.4%, 8.6%
CC as % of initial POS	10.5%	First Loss Credit Facility	4.2%
Second Loss Credit Facility	6.3%	EIS	12.0%
Pool Maturity	Aug-30	Maturity (month)	238

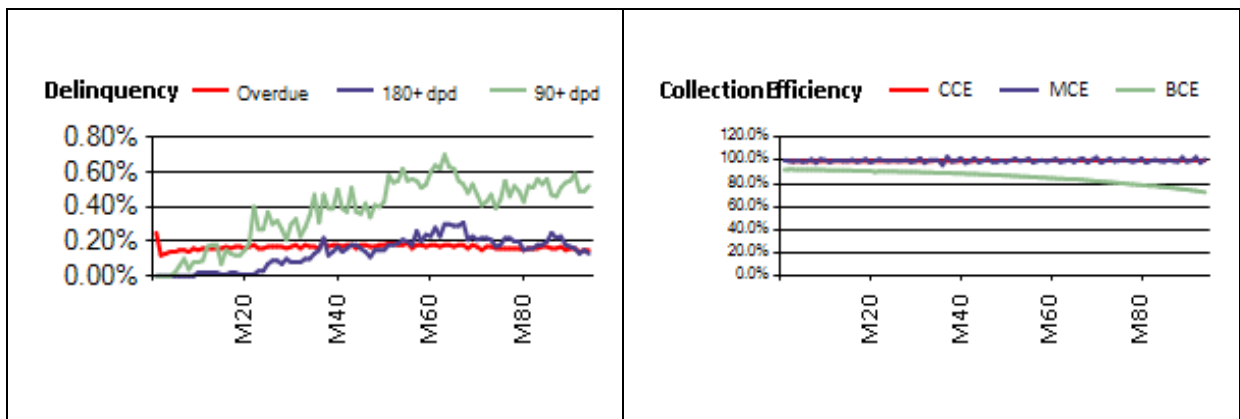
Pool Performance	Jun-2019	Mar-2019
Payout Month	104	101
Pool Amortisation (%)	80.3	79.0
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	1.8	1.8
180+Overdue as % of Balance POS	0.9	0.8
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	53.4	49.9
FLF as a % of Balance POS	21.4	20.0
SLF as a % of Balance POS	32.0	30.0
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	100.1	99.6
Breakeven Collection Efficiency	59.0	61.6
Breakeven Collection Efficiency (FL)	81.3	82.3
Overall enhancement coverage (90+DPD)	23.0	21.6
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	10.5	9.9
FL Overall enhancement coverage (180+DPD)	21.0	21.3
Cum Total Prepayment rate (%)	44.6	44.0



Issue Name:	HDFC Direct Assignment Sep' 11
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Sep-11	Transaction Structure	Par
Pool Principal (Rs Cr)	600.0	Future Receivables (Rs Cr)	1270.4
No of Contracts	4,191	Average Maturity (Months)	102.1
Average Seasoning (Months)	11.0	Overdue Composition	94.72%,5.13%, 0.15%
CC as % of initial POS	9.3%	First Loss Credit Facility	4.1%
Second Loss Credit Facility	5.2%	EIS	7.6%
Pool Maturity	Dec-34	Maturity (month)	278

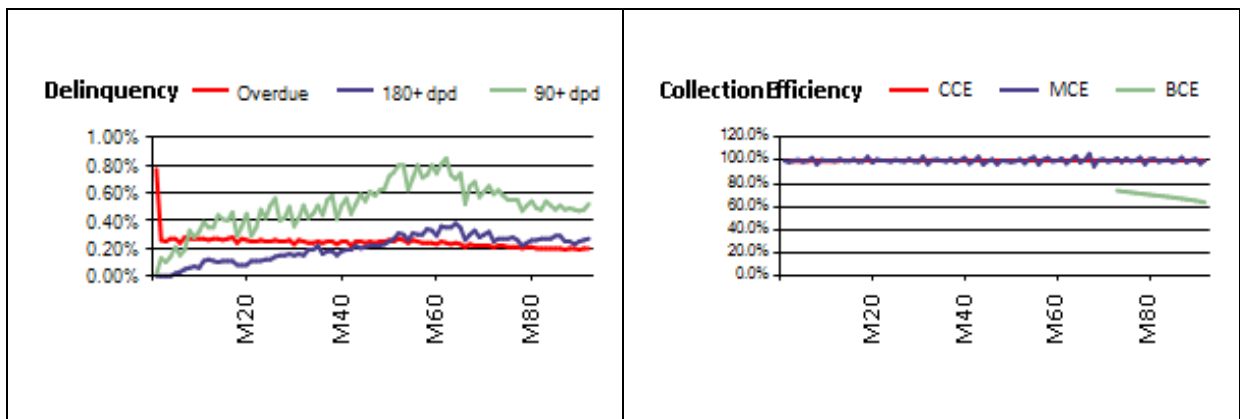
Pool Performance	Jun-2019	Mar-2019
Payout Month	94	91
Pool Amortisation (%)	74.9	73.2
90+dpd as % of Initial POS	0.5	0.6
180+dpd as % of Initial POS	0.1	0.2
90+Overdue as % of Balance POS	1.8	1.9
180+Overdue as % of Balance POS	0.3	0.4
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	37.0	34.7
FLF as a % of Balance POS	16.3	15.3
SLF as a % of Balance POS	20.7	19.4
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	100.7	100.6
Breakeven Collection Efficiency	72.7	74.4
Breakeven Collection Efficiency (FL)	86.6	87.4
Overall enhancement coverage (90+DPD)	15.2	13.3
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	7.4	6.6
FL Overall enhancement coverage (180+DPD)	>30	29.4
Cum Total Prepayment rate (%)	44.5	43.7



Issue Name:	HDFC Direct Assignment Oct' 11
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Oct-11	Transaction Structure	Par
Pool Principal (Rs Cr)	1386.4	Future Receivables (Rs Cr)	2986.0
No of Contracts	15,568	Average Maturity (Months)	102.6
Average Seasoning (Months)	22.2	Overdue Composition	80.98%,17.47%, 1.55%
CC as % of initial POS	8.8%	First Loss Credit Facility	3.6%
Second Loss Credit Facility	5.2%	EIS	16.3%
Pool Maturity	Apr-40	Maturity (month)	344

Pool Performance	Jun-2019	Mar-2019
Payout Month	92	89
Pool Amortisation (%)	80.5	79.3
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.3	0.2
90+Overdue as % of Balance POS	2.1	1.8
180+Overdue as % of Balance POS	0.9	0.7
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	45.7	42.9
FLF as a % of Balance POS	18.7	17.5
SLF as a % of Balance POS	27.0	25.3
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	99.6	100.6
Breakeven Collection Efficiency	63.9	65.9
Breakeven Collection Efficiency (FL)	82.2	83.0
Overall enhancement coverage (90+DPD)	17.1	18.8
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	8.4	9.4
FL Overall enhancement coverage (180+DPD)	20.2	23.6
Cum Total Prepayment rate (%)	44.7	44.2



IKF Finance Limited

(7 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	124.12	135.79
Profit After Tax (in Rs. Cr)	16.86	19.15
Net worth (in Rs. Cr)	164.17	218.82
Net NPA ratio (%)	4.37	4.40
Capital Adequacy Ratio (CAR) (%)	27.41	32.35

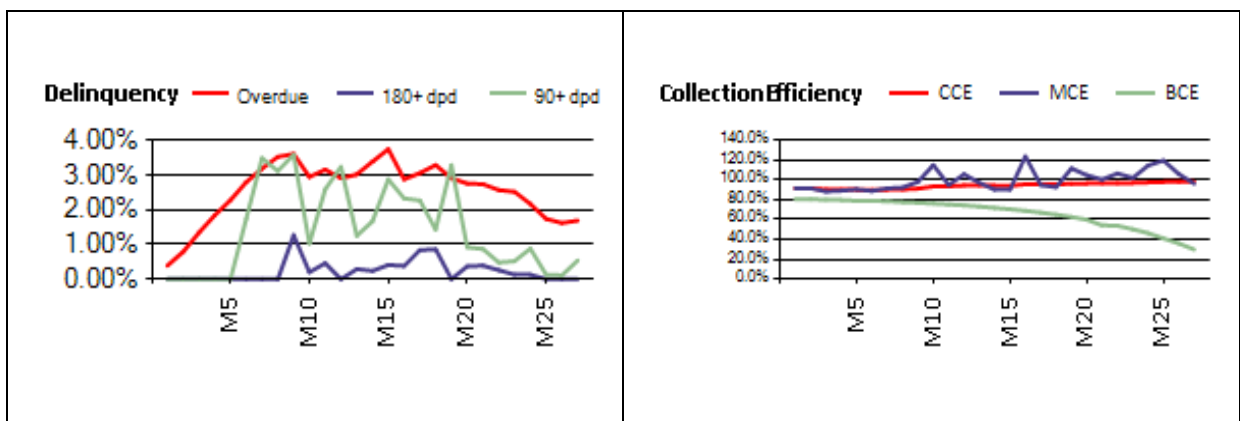
P*=Provisional, A=Audited

- The Total Income of IKF increased from Rs. 124.12 crores in FY 17 to Rs. 135.79 crores in FY18.
- The Net NPA level increased to 4.40% as of 31st March, 2018 as against 4.37% as of 31st March 2017.

Issue Name:	Grebe CV IFMR Capital 2017
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTC - CARE AA+ (SO), Series A2 PTC - CARE AA (SO)
Asset Class:	Three Wheelers (31.36%), Car and MUV (23.10%), CE (15.99%), HCV (14.74%), LCV (7.47%), Others (7.35%)

Issue Details			
Transaction Month	Mar-17	Transaction Structure	Par
Pool Principal (Rs Cr)	36.5	Series A1 Principal (Rs Cr)	33.61
Future Receivables (Rs Cr)	44.7	No of Contracts	1,794
Average Maturity (Months)	29.0	Average Seasoning (Months)	11.1
Overdue Composition	100%, 0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.37	EIS	12.5%
OC	7.0%	Pool Maturity	Dec-20
Maturity (month)	45		

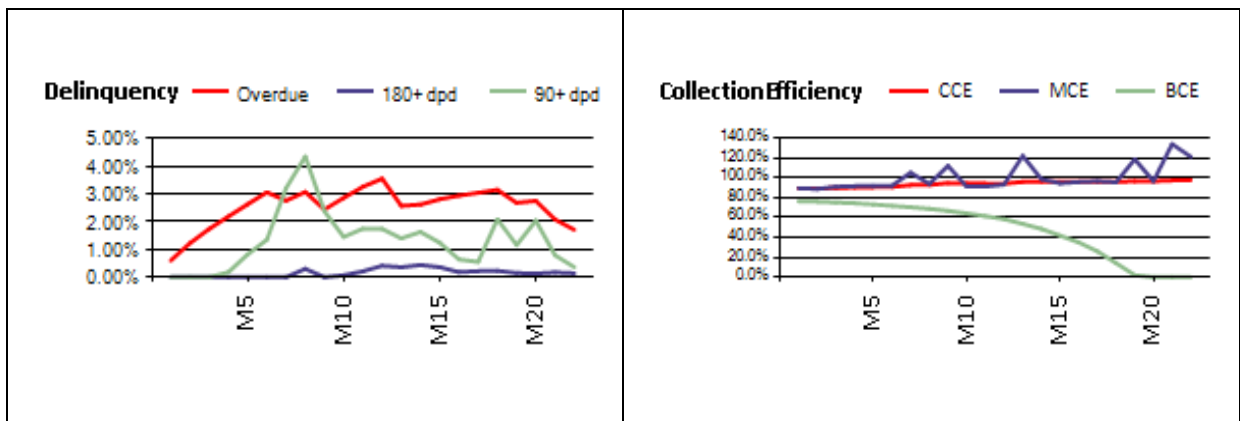
Pool Performance	Jun-2019	Mar-2019
Payout Month	27	24
Pool Amortisation (%)	84.1	78.7
Series A1 PTC Amortisation (%)	91.3	85.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.5	0.9
180+dpd as % of Initial POS	0.0	0.1
90+Overdue as % of Balance POS	2.3	2.2
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.7	2.2
CC as a % of Balance POS	25.2	18.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.3	97.7
MCE (3 month average) (%)	107.5	107.9
Breakeven Collection Efficiency	29.9	46.4
Overall enhancement coverage (90+DPD)	>30	23.8
Overall enhancement coverage (180+DPD)	NA	>30
Cum Total Prepayment rate (%)	5.3	5.2



Issue Name:	Warbler CV IFMR Capital 2017
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn
Asset Class:	Three Wheelers (44.75%), CV (32.23%), Car and MUV (11.71%), CE (11.31%)

Issue Details			
Transaction Month	Jun-17	Transaction Structure	Par
Pool Principal (Rs Cr)	36.5	Series A1 Principal (Rs Cr)	32.13
Future Receivables (Rs Cr)	43.5	No of Contracts	2,136
Average Maturity (Months)	22.0	Average Seasoning (Months)	12.7
Overdue Composition	100%, 0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.37	EIS	12.3%
OC	11.0%	Pool Maturity	Oct-20
Maturity (month)	40		

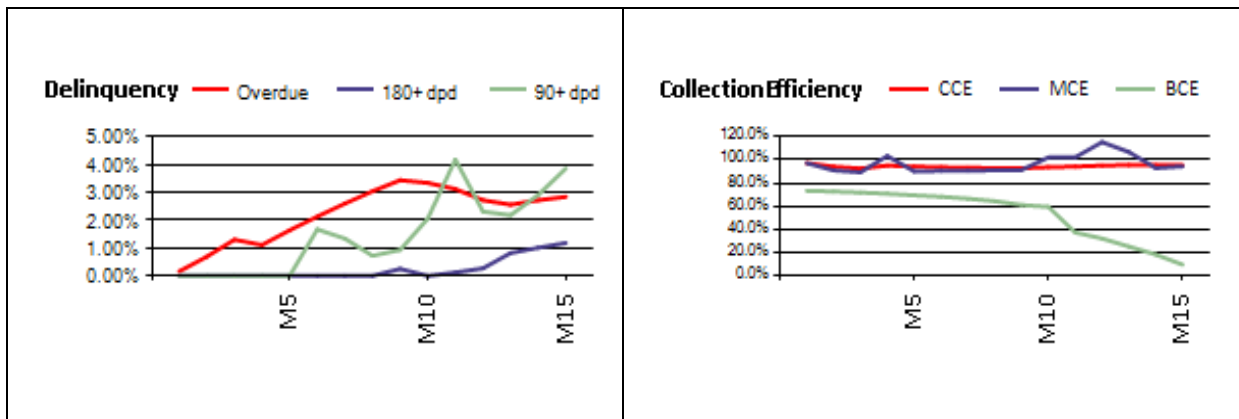
Pool Performance	Apr-2019	Mar-2019
Payout Month	22	21
Pool Amortisation (%)	90.7	89.0
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	100.0	98.0
90+dpd as % of Initial POS	0.4	0.8
180+dpd as % of Initial POS	0.1	0.2
90+Overdue as % of Balance POS	0.7	1.8
180+Overdue as % of Balance POS	0.2	0.2
Overdue as a % of Initial POS	1.7	2.1
CC as a % of Balance POS	43.0	36.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.2	97.7
MCE (3 month average) (%)	117.6	116.8
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	13.7	13.6



Issue Name:	Vivriti Debuchy 002 2018
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO)
Asset Class:	CV (40.69%), Car (34.15%), CE (16.96%), Others (8.20%)

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	43.8	PTC Series A Principal(Rs Cr)	38.98
Future Receivables (Rs Cr)	54.1	No of Contracts	1,033
Average Maturity (Months)	23.2	Average Seasoning (Months)	10.4
Overdue Composition	100%, 0%	CC as % of initial POS	5.00%
EIS	16.0%	OC	11.0%
Pool Maturity	Feb-22	Maturity (month)	47

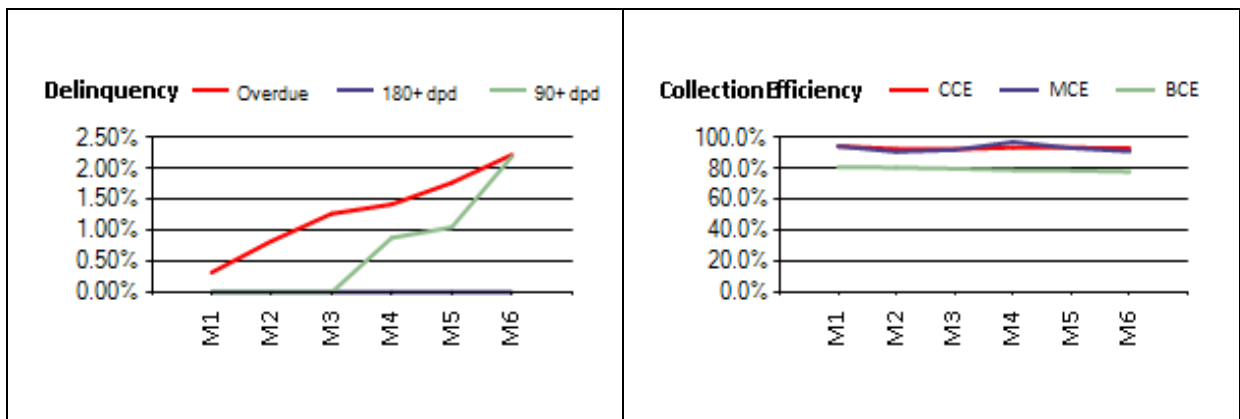
Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	81.7	74.4
Series A PTC Amortisation (%)	92.2	84.1
90+dpd as % of Initial POS	3.9	2.3
180+dpd as % of Initial POS	1.2	0.3
90+Overdue as % of Balance POS	11.4	5.0
180+Overdue as % of Balance POS	2.4	0.6
Overdue as a % of Initial POS	2.8	2.7
CC as a % of Balance POS	27.3	19.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	95.5	95.2
MCE (3 month average) (%)	98.1	106.6
Breakeven Collection Efficiency	9.6	32.2
Overall enhancement coverage (90+DPD)	7.9	13.5
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	31.1	29.6



Issue Name:	Northern Arc 2018 CV Antiope
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA- (SO), Series A2 PTCs - CARE A+ (SO), Series A3 PTCs - CARE BBB (SO)
Asset Class:	Car & MUV (41.33%), HCV (36.82%), LCV (17.92%), SCV (0.18%), Tractor (3.74%)

Issue Details			
Transaction Month	Dec-18	Transaction Structure	Par
Pool Principal (Rs Cr)	54,35	Series A1 Principal (Rs Cr)	46.20
Future Receivables (Rs Cr)	67.40	No of Contracts	1,548
Average Maturity (Months)	23.51	Average Seasoning (Months)	11.84
Overdue Composition	100%,0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.63	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	3.80
EIS	13.68%	OC	5.0%
Pool Maturity	May-22	Maturity (month)	47

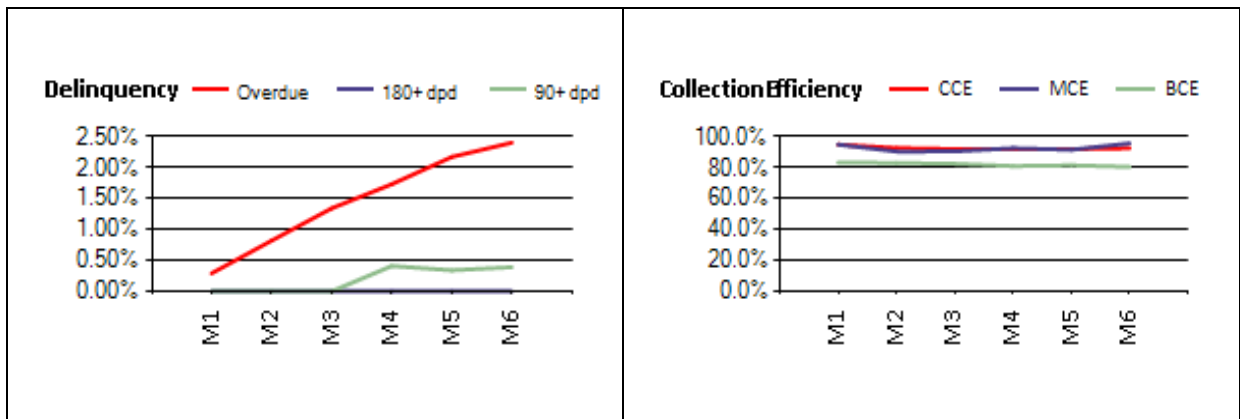
Pool Performance	Jun-2019	Mar-2019
Payout Month	6	3
Pool Amortisation (%)	31.1	16.0
Series A1 PTC Amortisation (%)	36.6	18.8
Series A2 PTC Amortisation (%)	0.0	0.0
Series A3 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	2.2	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	2.3	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	2.2	1.3
CC as a % of Balance POS	7.2	6.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	93.1	92.4
MCE (3 month average) (%)	93.8	92.4
Breakeven Collection Efficiency	77.9	79.9
Overall enhancement coverage (90+DPD)	9.6	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	8.3	4.4



Issue Name:	Alfa Trust Dec 2018
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE A (SO)
Asset Class:	Car (15.63%), CE (13.38%), HCV (13.99%), LCV (14.84%), SCV (0.70%), Three Wheeler (41.46%)

Issue Details			
Transaction Month	Dec-18	Transaction Structure	Par
Pool Principal (Rs Cr)	30.02	PTC Series A Principal(Rs Cr)	30.02
Future Receivables (Rs Cr)	35.16	No of Contracts	1,936
Average Maturity (Months)	21.81	Average Seasoning (Months)	12.96
Overdue Composition	100%,0%	CC as % of initial POS	10.90%
EIS	8.65%	Pool Maturity	Mar-21
Maturity (month)	27		

Pool Performance	Jun-2019	Mar-2019
Payout Month	6	3
Pool Amortisation (%)	30.1	15.2
Series A PTC Amortisation (%)	30.1	15.2
90+dpd as % of Initial POS	0.4	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.3	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	2.4	1.3
CC as a % of Balance POS	15.6	12.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	92.5	91.9
MCE (3 month average) (%)	93.1	91.8
Breakeven Collection Efficiency	80.4	82.3
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	5.5	2.7



Issue Name:	Northern Arc 2019 CV Beza
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA+ (SO), Series A2 PTCs - CARE AA- (SO)
Asset Class:	CE (47.58%), CV (41.98%), Cars & MUVs (7.04%), Tractor (3.40%)

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	46.44	Series A1 Principal (Rs Cr)	28.79
Future Receivables (Rs Cr)	57.61	No of Contracts	429
Average Maturity (Months)	32.46	Average Seasoning (Months)	10.86
Overdue Composition	100%,0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	10.22	EIS	13.14%
OC	16.0%	Pool Maturity	Aug-23
Maturity (month)	53		

Pool Performance	Jun-2019	Mar-2019
Payout Month	3	-
Pool Amortisation (%)	13.6	-
Series A1 PTC Amortisation (%)	22.9	-
Series A2 PTC Amortisation (%)	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	1.3	-
CC as a % of Balance POS	4.6	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	90.0	-
MCE (3 month average) (%)	90.0	-
Breakeven Collection Efficiency	69.8	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	4.6	-

Issue Name:	Alfa Trust March 2019
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE A (SO)
Asset Class:	CV (46.73%), Cars & MUVs (28.39%), CE (24.88%)

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	16.03	PTC Series A Principal(Rs Cr)	
Future Receivables (Rs Cr)	19.80	No of Contracts	423
Average Maturity (Months)	30.31	Average Seasoning (Months)	10.29
Overdue Composition	100%,0%	CC as % of initial POS	
EIS	11.08%	Pool Maturity	Jul-22
Maturity (month)	40		

Pool Performance	Jun-2019	Mar-2019
Payout Month	3	-
Pool Amortisation (%)	8.8	-
Series A PTC Amortisation (%)	8.8	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	1.5	-
CC as a % of Balance POS	12.1	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	88.1	-
MCE (3 month average) (%)	88.0	-
Breakeven Collection Efficiency	81.8	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	0.2	-

Incred Financial Services Limited (1 - Pool)

For the year ended as on 31st March	2018 (12m, A) [^]	2019 (12m, A) [^]
Total Income (in Rs. Cr)	108	291
Profit After Tax (in Rs. Cr)	1	4
Net worth (in Rs. Cr)	473	584
Gross NPA (%)	0.00	1.82
Capital Adequacy Ratio (CAR)	30.40	29.60

P*=Provisional, A=Audited

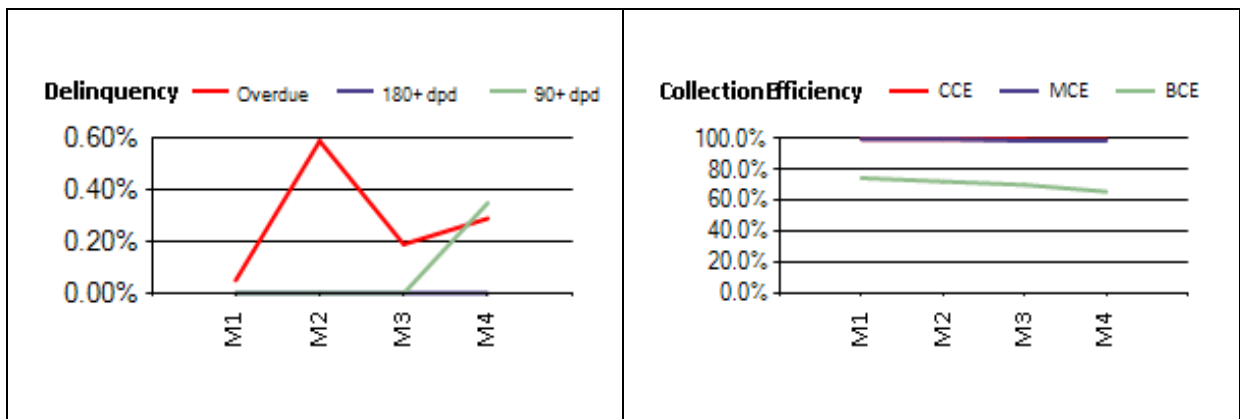
[^]=INDAS,

- Total income stood at Rs. 291 Crore in FY19 as compare to 108 crore as in FY18.
- The Gross NPA ratio increased from NIL as on March 31, 2018 to 1.82% as on March 31st 2019.
- IFSL reported regulatory CAR of 29.60% as on FY19.

Issue Name:	Vivriti Corey 02 2019
Originator:	Incred Financial Services Limited
Rating/Credit Opinion:	Series A PTC - CARE AA- (SO)
Asset Class:	Unsecured Business Loans

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	33.20	Future Receivables (Rs Cr)	37.85
No of Contracts	330	Average Maturity (Months)	16.17
Average Seasoning (Months)	8.93	Overdue Composition	100%, 0%
CC as % of initial POS	8.00%	EIS	8.22%
OC	10.00%	Pool Maturity	May-21
Maturity (month)			

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	37.9	15.9
Series A PTC Amortisation (%)	42.4	18.0
90+dpd as % of Initial POS	0.4	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.4	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.3	0.0
CC as a % of Balance POS	12.9	9.5
CC as a % of Balance Series A PTC Principal	15.4	10.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.3	99.7
MCE (3 month average) (%)	98.9	NA
Breakeven Collection Efficiency	65.6	74.4
Breakeven Collection Efficiency (FL)	NA	NA
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	5.3	2.5



India Shelter Finance Corporation Limited (1 - Pool)

For the year ended as on 31 st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	93.21	126.14
Profit After Tax (in Rs. Cr)	20.51	24.46
Net worth (in Rs. Cr)	351.01	568.57
Gross NPA ratio (%)	0.70	1.21
Capital Adequacy Ratio (CAR) (%)	108.96	112.47

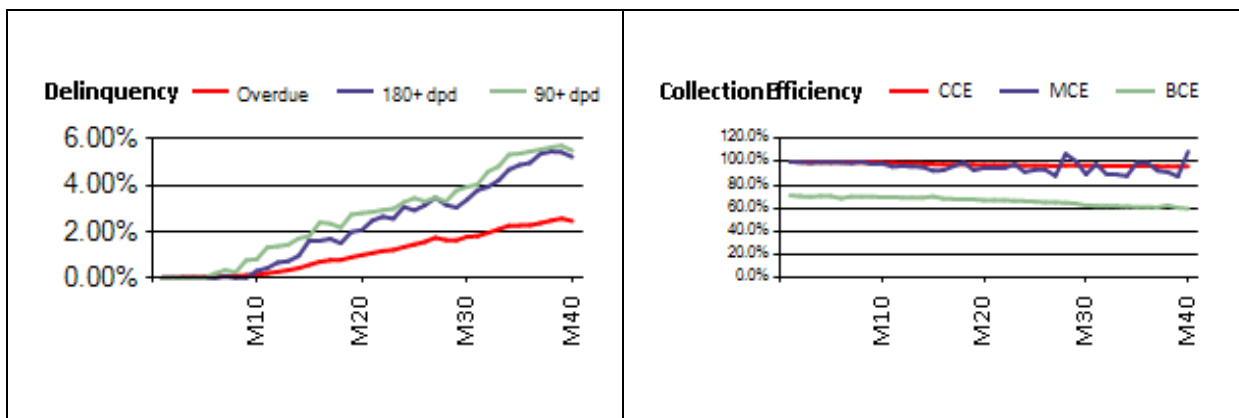
P*=Provisional, A=Audited

- During FY18, total income stood at 126.14 crores as against 93.21 crores as of FY17.
- The Gross NPA level have increased to 1.21% as of 31st March, 2018 as against 0.70% as of 31st March 2017.
- The PAT for the company has increased from 20.51 crores as of March 31, 2017 to 24.46 crores as of March 31, 2018.

Issue Name:	Xerxes SBL IFMR Capital 2016
Originator:	India Shelter Finance Corporation Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB- (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-16	Transaction Structure	Par
Pool Principal (Rs Cr)	25.5	Series A1 Principal (Rs Cr)	22.2
Future Receivables (Rs Cr)	50.7	No of Contracts	1,030
Average Maturity (Months)	109.9	Average Seasoning (Months)	17.7
Overdue Composition	100%, 0%	CC as % of initial POS	2.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.3	EIS	48.1%
OC	8.0%	Pool Maturity	Dec-25
Maturity (month)	118		

Pool Performance	Jun-2019	Mar-2019
Payout Month	40	37
Pool Amortisation (%)	65.5	62.1
Series A1 PTC Amortisation (%)	75.3	71.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	5.5	5.5
180+dpd as % of Initial POS	5.2	5.4
90+Overdue as % of Balance POS	9.0	8.5
180+Overdue as % of Balance POS	8.3	8.1
Overdue as a % of Initial POS	2.4	2.4
CC as a % of Balance POS	5.9	5.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.3	96.3
MCE (3 month average) (%)	95.9	97.1
Breakeven Collection Efficiency	59.8	60.8
Overall enhancement coverage (90+DPD)	4.5	4.6
Overall enhancement coverage (180+DPD)	4.8	4.9
Cum Total Prepayment rate (%)	43.7	41.8



Indiabulls Housing Finance Company Ltd (4 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2018 (12m, A)	2019 (12m, A)
Total Income (in Rs. Cr)	14,959	17,027
Profit After Tax (in Rs. Cr)	3,895	4,091
AUM (in Rs. Cr)	1,22,233	1,20,525
Total Assets [net of intangibles]	1,32,071	1,29,910
Net NPA (%) [on AUM basis]	0.34	0.69
ROTA (%)	3.31	3.12

A=Audited

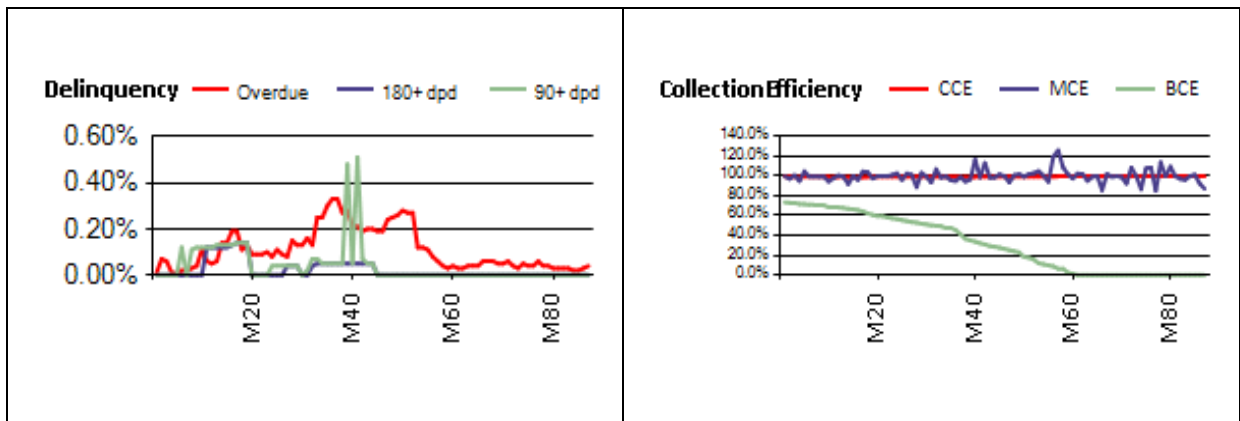
As per INDAS

- Net profit (PAT) for the FY19 period stood at Rs. 4,091 crore on a total income of Rs. 17,027 crore.
- Net NPA has increased during the FY19 period to 0.69% as compared to 0.34% in FY18.
- AUM of the entity has reduced in FY19 due to stressed liquidity scenario in the NBFC sector.

Issue Name:	IBFSL DA FEB 12 I
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-12	Transaction Structure	Par
Pool Principal (Rs Cr)	222.3	Future Receivables (Rs Cr)	492.2
No of Contracts	454	Average Maturity (Months)	76.0
Average Seasoning (Months)	12.1	Overdue Composition	100%,0%
CC as % of initial POS	20.0%	EIS	38.3%
Pool Maturity	Dec-35	Maturity (month)	239

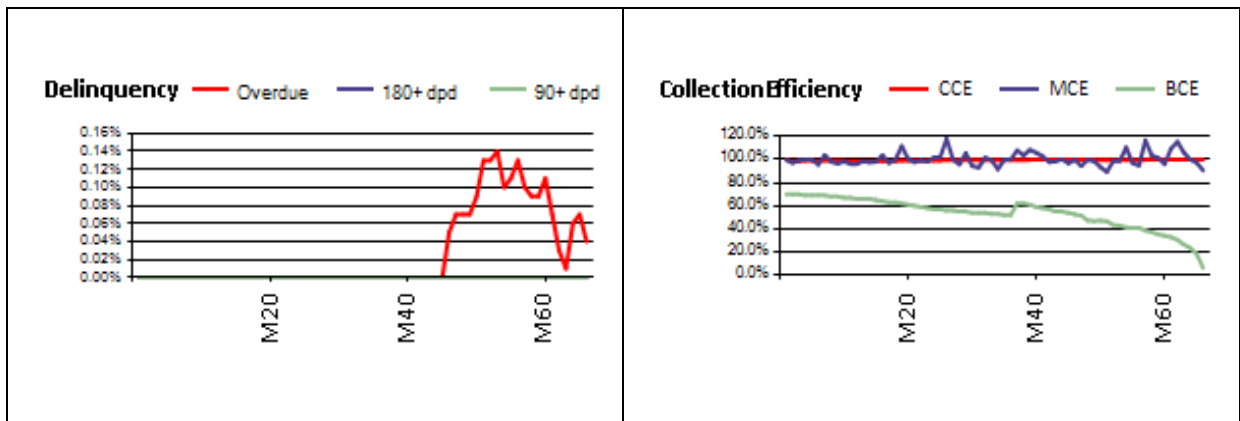
Pool Performance	Jun-2019	Mar-2019
Payout Month	87	84
Pool Amortisation (%)	95.5	95.2
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	448.2	418.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	93.7	97.9
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	79.1	79.0



Issue Name:	Innovation Trust XV Dec 13
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Dec-13	Transaction Structure	Par
Pool Principal (Rs Cr)	98.6	Future Receivables (Rs Cr)	184.4
No of Contracts	124	Average Maturity (Months)	58.7
Average Seasoning (Months)	19.0	Overdue Composition	100%,0%
CC as % of initial POS	14.5%	EIS	39.3%
Pool Maturity	Aug-33	Maturity (month)	236

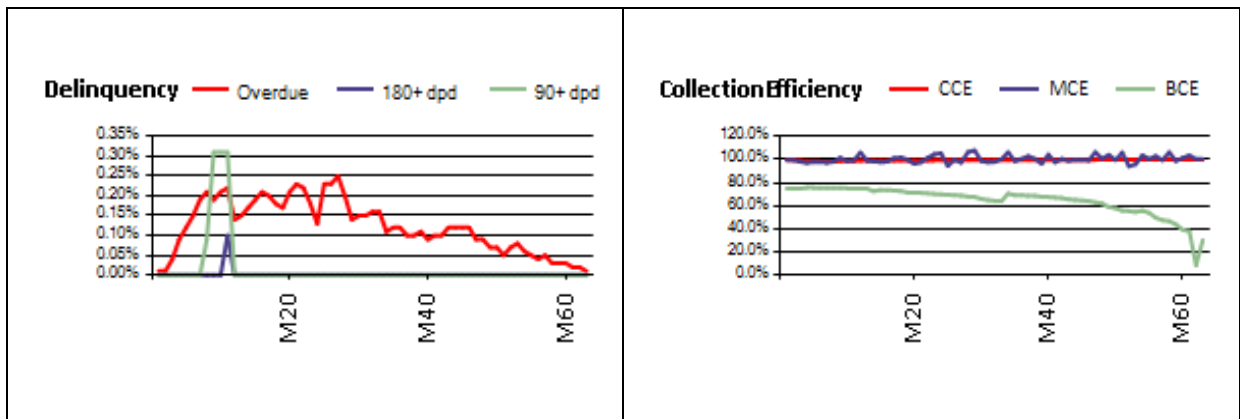
Pool Performance	Jun-2019	Mar-2019
Payout Month	66	63
Pool Amortisation (%)	91.8	89.2
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	110.1	83.1
Unutilised CC	62.0	62.0
Cumulative Collection Efficiency (%)	100.0	100.1
MCE (3 month average) (%)	96.0	110.3
Breakeven Collection Efficiency	6.3	26.5
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	73.3	71.1



Issue Name:	Innovation Trust XIX Mar' 14
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-14	Transaction Structure	Par
Pool Principal (Rs Cr)	385.0	Future Receivables (Rs Cr)	713.7
No of Contracts	575	Average Maturity (Months)	58.3
Average Seasoning (Months)	19.5	Overdue Composition	100%,0%
CC as % of initial POS	9.0%	EIS	36.5%
Pool Maturity	Dec-33	Maturity (month)	237

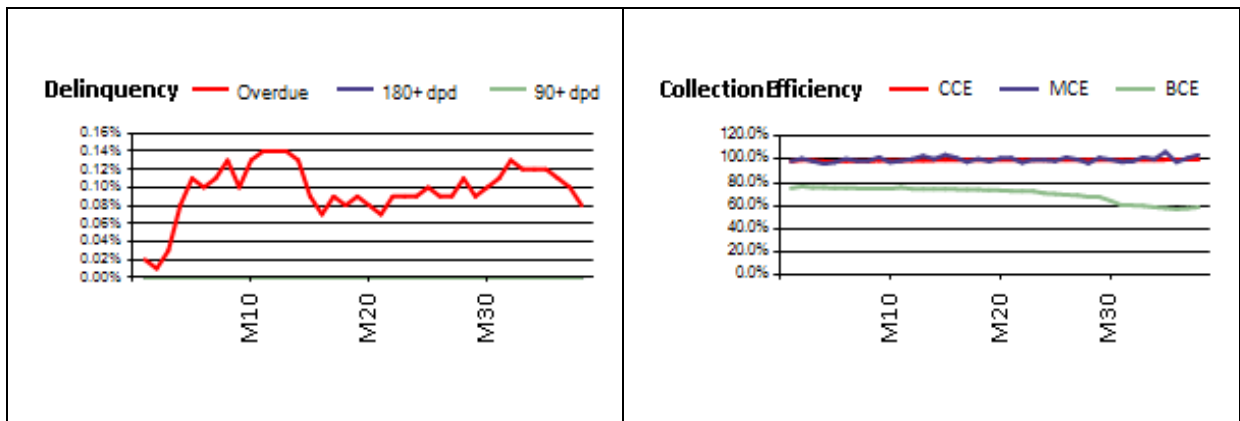
Pool Performance	Jun-2019	Mar-2019
Payout Month	63	60
Pool Amortisation (%)	92.7	91.2
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	80.7	66.2
Unutilised CC	65.1	65.1
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	101.5	102.2
Breakeven Collection Efficiency	30.3	39.4
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	70.3	69.0



Issue Name:	Innovation Trust XXIII Mar'16
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-16	Transaction Structure	Par
Pool Principal (Rs Cr)	209.1	Future Receivables (Rs Cr)	401.53
No of Contracts	257	Average Maturity (Months)	72.8
Average Seasoning (Months)	14.8	Overdue Composition	100%,0%
CC as % of initial POS	12.2%	EIS	33.6%
Pool Maturity	Sep-35	Maturity (month)	234

Pool Performance	Jun-2019	Mar-2019
Payout Month	38	35
Pool Amortisation (%)	68.6	64.9
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	38.8	34.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	99.9
MCE (3 month average) (%)	101.0	103.1
Breakeven Collection Efficiency	58.8	58.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	56.5	53.4



Kanakadurga Finance Limited (3 - Pools)

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, P)
Total Income (in Rs. Cr)	39.83	56.08
Profit After Tax (in Rs. Cr)	3.97	5.93
Net worth (in Rs. Cr)	65.43	71.93
Gross NPA ratio (%)	1.45	0.73
Capital Adequacy Ratio (CAR) (%)	33.71	26.80

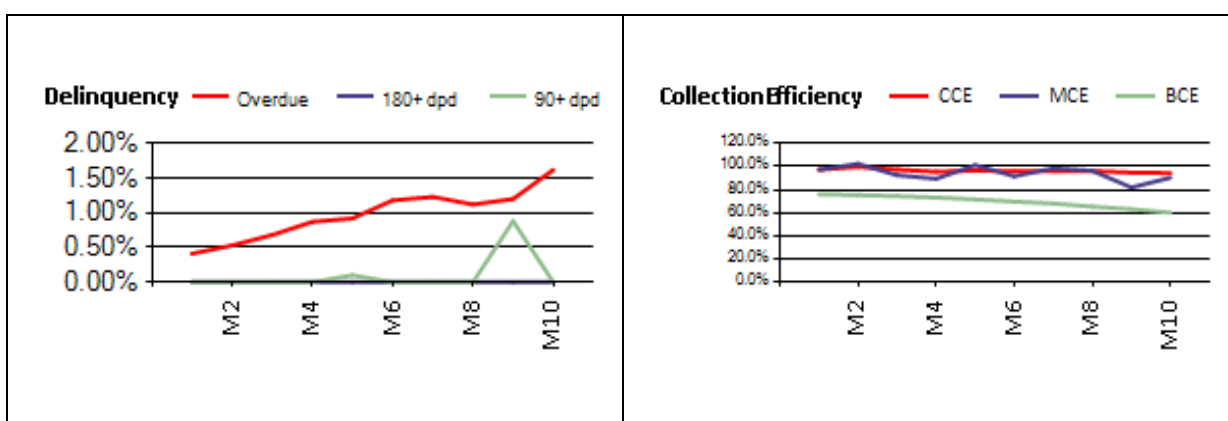
P*=Provisional, A=Audited

- Total income stood at Rs. 56.08 Crore in FY18 as compare to 39.83 crore as in FY17.
- The Gross NPA ratio as on March 31, 2018 is 0.73%.
- Reported CAR for KFL is 26.80% as on March 31, 2018.

Issue Name:	Vivriti Gudmundsson 072018
Originator:	Kanakadurga Finance Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A- (SO), Series A2 PTC - CARE BBB (SO)
Asset Class:	Three Wheeler Loans

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	16.59	Future Receivables (Rs Cr)	20.66
Series A1 Principal (Rs Cr)	14.10	No of Contracts	1,745
Average Maturity (Months)	22.23	Average Seasoning (Months)	11.76
Overdue Composition	100%, 0%	CC as % of initial POS	4.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.00	EIS	14.6%
OC	9.0%	Pool Maturity	Feb-22
Maturity (month)	42		

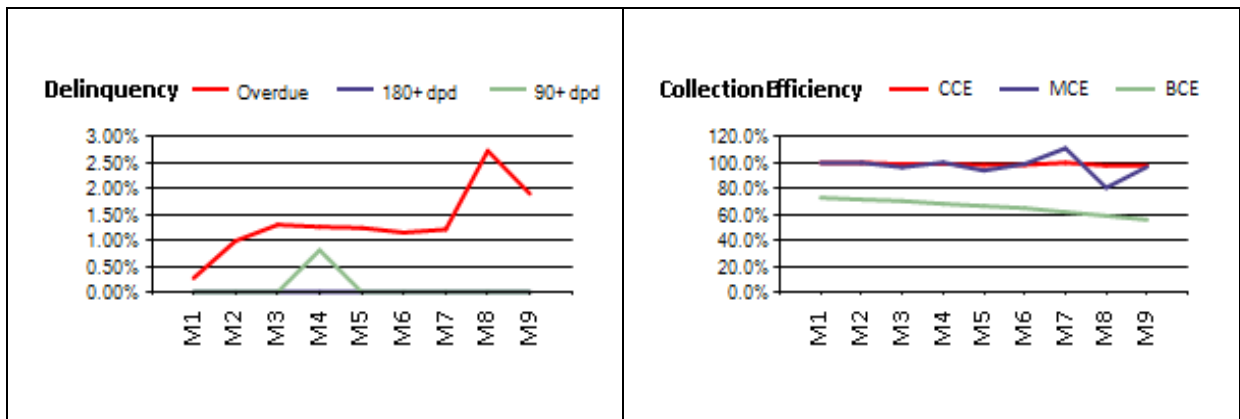
Pool Performance	Jun-2019	Mar-2019
Payout Month	10	7
Pool Amortisation (%)	51.6	36.7
Series A1 PTC Amortisation (%)	60.7	43.1
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.6	1.2
CC as a % of Balance POS	9.3	7.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	94.5	96.2
MCE (3 month average) (%)	89.6	97.1
Breakeven Collection Efficiency	60.1	68.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	5.7	3.6



Issue Name:	Northern Arc 2018 CV Carnegie
Originator:	Kanakadurga Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Three Wheeler Loans

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	20.10	Future Receivables (Rs Cr)	25.07
Series A1 Principal (Rs Cr)	18.78	No of Contracts	2,342
Average Maturity (Months)	24.14	Average Seasoning (Months)	12.89
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.75	EIS	16.58%
OC	11.00%	Pool Maturity	Jan-22
Maturity (month)			

Pool Performance	Jun-2019	Mar-2019
Payout Month	9	6
Pool Amortisation (%)	49.0	33.1
Series A1 PTC Amortisation (%)	57.1	38.6
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.9	1.2
CC as a % of Balance POS	9.8	7.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.7	98.2
MCE (3 month average) (%)	96.2	97.6
Breakeven Collection Efficiency	55.9	64.9
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	6.9	4.0



Issue Name:	Northern Arc 2019 CV Banksy
Originator:	Kanakadurga Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A+ (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Three & Four Wheeler Loans

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	19.00	Future Receivables (Rs Cr)	23.98
Series A1 Principal (Rs Cr)	16.15	No of Contracts	1,514
Average Maturity (Months)	23.54	Average Seasoning (Months)	9.03
Overdue Composition	100%, 0%	CC as % of initial POS	5.00%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.95	EIS	15.94%
OC	10.00%	Pool Maturity	Jul-23
Maturity (month)	52		

Pool Performance	Jun-2019	Mar-19
Payout Month	3	-
Pool Amortisation (%)	14.3	-
Series A1 PTC Amortisation (%)	16.9	-
Series A2 PTC Amortisation (%)	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	1.0	-
CC as a % of Balance POS	5.8	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	98.9	-
MCE (3 month average) (%)	98.9	-
Breakeven Collection Efficiency	72.5	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	1.7	-

Laxmi India Finleasecap Private Limited (1 - Pool)

For the year ended as on 31 st March	2018 (12m, A)	2019 (12m, A)
Total Operating Income (in Rs. Cr)	31.99	59.21
Profit After Tax (in Rs. Cr)	3.86	9.45
Interest Coverage	1.34	1.42
Total Assets	228.94	374.36
Net NPA (%)	0.86	1.10
ROAT (%)	2.22	3.13

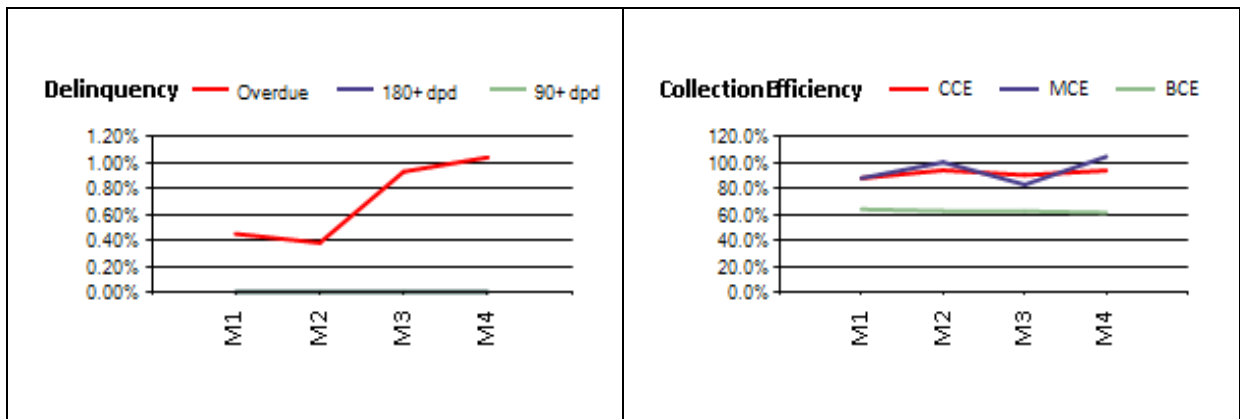
P*=Provisional, A=Audited

- During FY19, total operating income stood at 59.21 crores as against 31.99 crores as of FY18.
- The Net NPA level have increased to 1.1% as of 31st March, 2019 as against 0.86% as of 31st March 2018.
- The PAT for the company has increased from 3.86 crores as of March 31, 2018 to 9.45 crores as of March 31, 2019.

Issue Name:	Vivriti Erebor 01 2019
Originator:	Laxmi India Finleasecap Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	22.45	Series A1 Principal (Rs Cr)	19.09
Future Receivables (Rs Cr)	37.22	No of Contracts	591
Average Maturity (Months)	58.11	Average Seasoning (Months)	10.66
Overdue Composition	100%,0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.22	EIS	39.58%
OC	14.0%	Pool Maturity	Jun-28
Maturity (month)	112		

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	7.6	1.6
Series A1 PTC Amortisation (%)	8.0	1.6
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.0	0.4
CC as a % of Balance POS	6.5	6.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	93.9	88.0
MCE (3 month average) (%)	95.9	NA
Breakeven Collection Efficiency	61.3	64.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	2.2	0.3



M Power Microfinance Private Limited

(2 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2018 (12m, A)	2019 (12m, A)
Total Income (in Rs. Cr)	33.33	50.19
Profit After Tax (in Rs. Cr)	(7.83)	0.50
Gross NPA (%)	4.72	0.67
Net NPA (%)	0.50	0.00
Capital Adequacy Ratio (CAR)	16.40	16.84

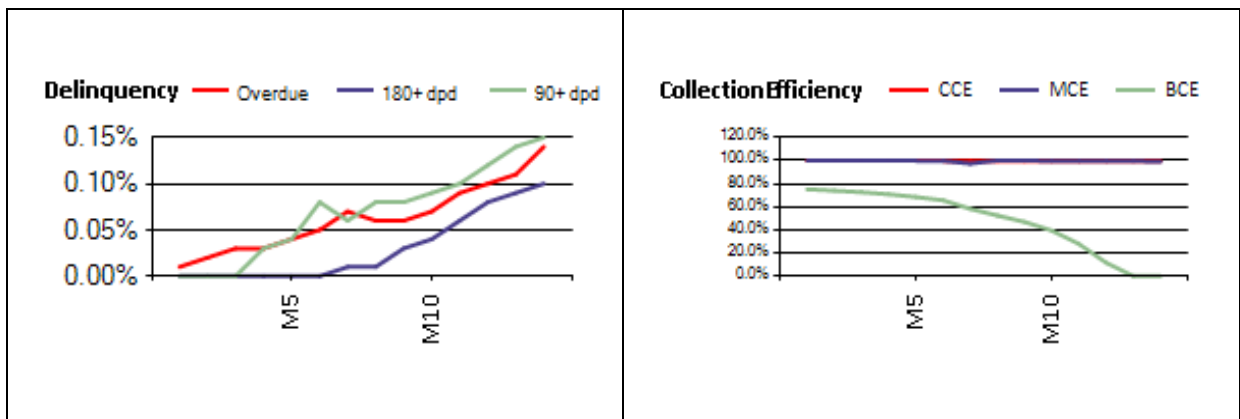
P*=Provisional, A=Audited

- During FY19, MMPL registered 51% growth in total income driven by strong growth in AUM.
- Gross NPA has significantly reduced from 4.72% as on March 31, 2018 to 0.67% as on March 31, 2019.
- MMPL has maintained capital adequacy above the NBFC's regulatory requirement. MMPL reported CAR of 16.80% as on March 31, 2019.

Issue Name:	Desdemona Northern Arc 2018
Originator:	M Power Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn, Series A3 PTCs – Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	15.3	Series A1 Principal (Rs Cr)	7.5
Future Receivables (Rs Cr)	17.9	No of Contracts	8,966
Average Maturity (Months)	15.2	Average Seasoning (Months)	7.2
Overdue Composition	100%, 0%	CC as % of initial POS	7.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	7.8	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	1.5
EIS	10.5%	OC	10.0%
Pool Maturity	Sep-19	Maturity (month)	19

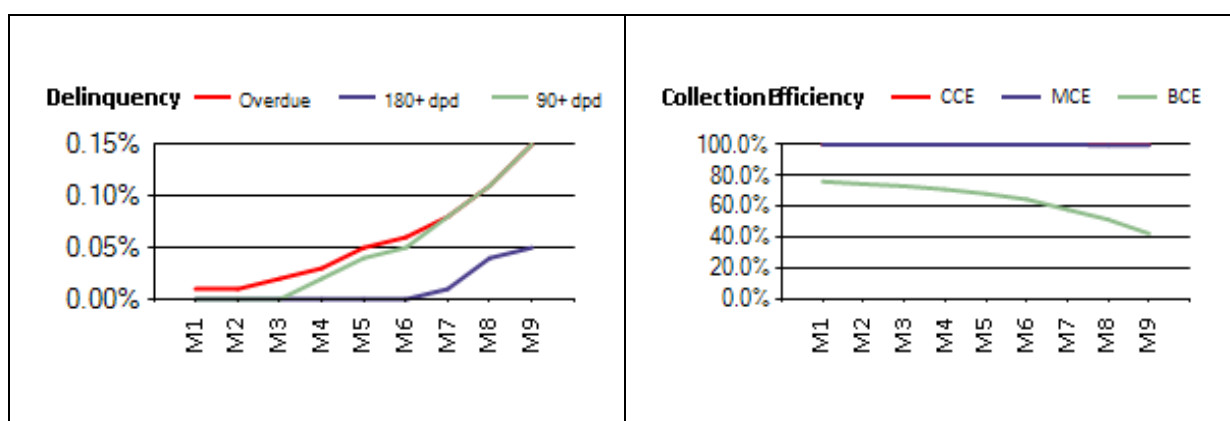
Pool Performance	May-2019	Mar-2019
Payout Month	14	12
Pool Amortisation (%)	90.2	80.7
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	100.0	88.1
Series A3 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.2	0.2
90+dpd as % of Initial POS	0.2	0.1
180+dpd as % of Initial POS	0.1	0.1
30+Overdue as % of Balance POS	0.5	0.3
90+Overdue as % of Balance POS	0.4	0.2
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	71.7	36.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.7
MCE (3 month average) (%)	99.5	99.8
Breakeven Collection Efficiency	0.0	11.6
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	10.0	6.9



Issue Name:	Northern Arc 2018 MFI Titania
Originator:	M Power Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	16.82	Series A1 Principal (Rs Cr)	13.79
Future Receivables (Rs Cr)	19.46	No of Contracts	9952
Average Maturity (Months)	21.74	Average Seasoning (Months)	7.37
Overdue Composition	100%,0%	CC as % of initial POS	6.50%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.35	EIS	9.67%
OC	8%	Pool Maturity	Jun-20
Maturity (month)	21		

Pool Performance	Jun-2019	Mar-2019
Payout Month	9	6
Pool Amortisation (%)	68.6	45.5
Series A1 PTC Amortisation (%)	76.9	51.0
Series A2 PTC Amortisation (%)	72.4	49.3
30+dpd as % of Initial POS	0.2	0.1
90+dpd as % of Initial POS	0.2	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.3	0.1
90+Overdue as % of Balance POS	0.2	0.0
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	20.7	11.9
CC as a % of Balance Series A1 PTC Principal	34.3	16.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.9
MCE (3 month average) (%)	99.7	99.8
Breakeven Collection Efficiency	42.4	64.6
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	4.4	1.9



Madura Micro Finance Limited (2 - Pools)

For the year ended as on 31 st March	2018 (12m, A)	2019 (12m, A)
Total Operating Income (in Rs. Cr)	233	375
Profit After Tax (in Rs. Cr)	40	81
Interest Coverage	1.68	1.78
Total Assets	1,214	1,982
Net NPA (%)	0.00	0.00
ROAT (%)	3.69	5.04

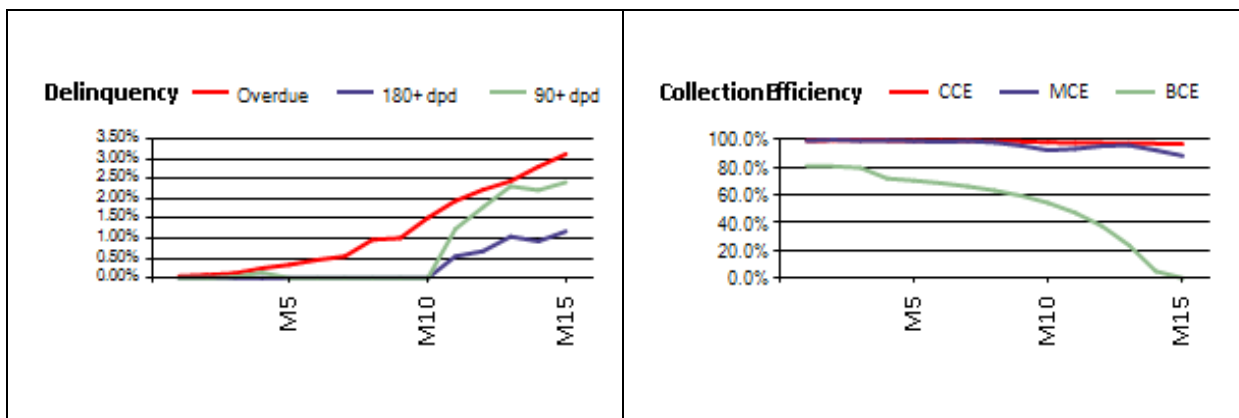
P*=Provisional, A=Audited

- During FY19, total operating income stood at 375 crores as against 233 crores as of FY18.
- The Net NPA (%) has remained 0.00 for 2018 as well as 2019.
- The PAT for the company has increased from 40 crores as of March 31, 2018 to 81 crores as of March 31, 2019.

Issue Name:	Spectre MFI Northern Arc
Originator:	Madura Micro Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	57.1	Future Receivables (Rs Cr)	
Series A1 Principal (Rs Cr)	48.5	No of Contracts	31,400
Average Maturity (Months)	23.0	Average Seasoning (Months)	5.2
Overdue Composition	100%, 0%	CC as % of initial POS	
Series A2 Principal (subordinated to A1) (Rs Cr)	1.6	EIS	12.1%
OC	15.0%	Pool Maturity	Mar-20
Maturity (month)	21		

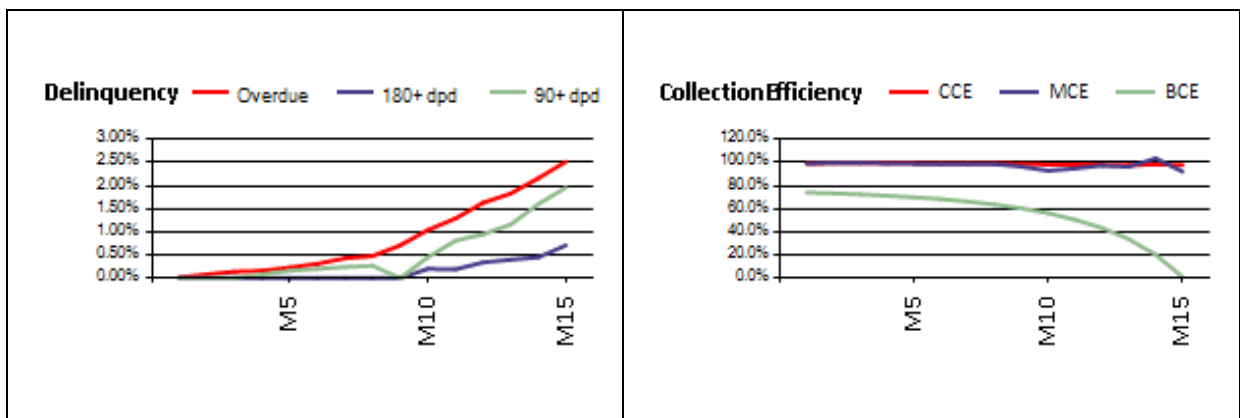
Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	87.8	73.5
Series A1 PTC Amortisation (%)	100.0	85.2
Series A2 PTC Amortisation (%)	59.7	0.0
30+dpd as % of Initial POS	3.7	3.7
90+dpd as % of Initial POS	2.4	1.8
180+dpd as % of Initial POS	1.2	0.7
30+Overdue as % of Balance POS	11.3	7.5
90+Overdue as % of Balance POS	5.6	2.8
Overdue as a % of Initial POS	3.1	2.2
CC as a % of Balance POS	36.8	17.0
CC as a % of Balance Series A1 PTC Principal	NA	35.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.7	97.4
MCE (3 month average) (%)	92.1	93.6
Breakeven Collection Efficiency	0.0	37.5
Overall enhancement coverage (30+DPD)	NA	8.3
Overall enhancement coverage (90+DPD)	NA	22.4
Cum Total Prepayment rate (%)	4.2	2.9



Issue Name:	Hardman MFI Northern Arc 2018
Originator:	Madura Micro Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	29.0	Future Receivables (Rs Cr)	34.23
Series A1 Principal (Rs Cr)	24.8	No of Contracts	15,073
Average Maturity (Months)	24.7	Average Seasoning (Months)	6.5
Overdue Composition	100%, 0%	CC as % of initial POS	4.9%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.6	EIS	12.8%
OC	14.5%	Pool Maturity	Mar-20
Maturity (month)	24		

Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	84.1	68.7
Series A1 PTC Amortisation (%)	96.8	80.0
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	3.1	3.1
90+dpd as % of Initial POS	2.0	1.0
180+dpd as % of Initial POS	0.7	0.3
30+Overdue as % of Balance POS	7.4	6.1
90+Overdue as % of Balance POS	3.4	1.3
Overdue as a % of Initial POS	2.5	1.6
CC as a % of Balance POS	30.8	15.7
CC as a % of Balance Series A1 PTC Principal	177.2	28.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.0	98.1
MCE (3 month average) (%)	97.4	95.1
Breakeven Collection Efficiency	0.9	43.4
Overall enhancement coverage (30+DPD)	13.4	9.3
Overall enhancement coverage (90+DPD)	28.8	>30
Cum Total Prepayment rate (%)	2.8	1.5



Midland Microfin Limited (3 – Pools)

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (Rs. Cr.)	46.62	56.80
PAT (Rs. Cr.)	4.31	1.18
Tangible Net worth (Rs. Cr.)	36.87	35.01
Total Loan Portfolio (Rs. Cr.)	113.27	331.88
Gross NPA (%)	Nil	0.78

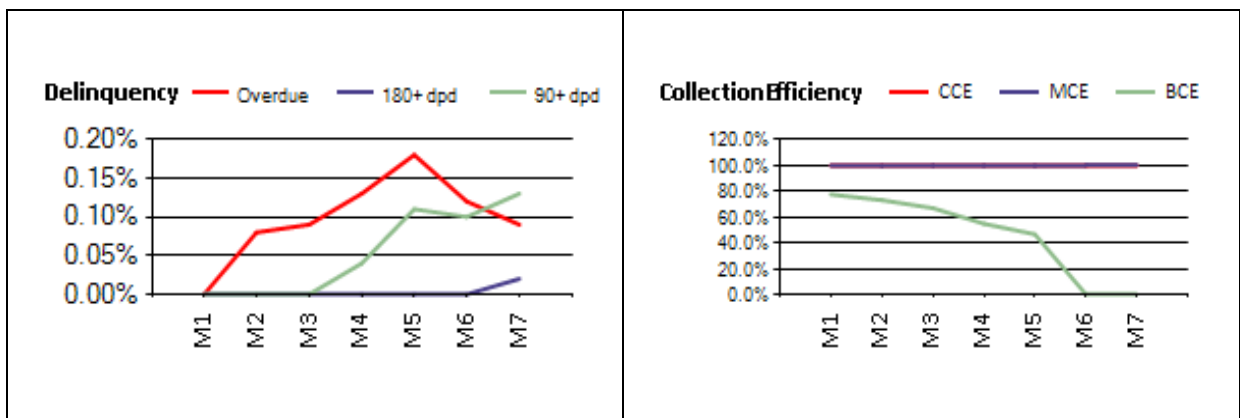
P*=Provisional, A=Audited

- Total income for the FY18 to Rs. 56.80 crores from Rs. 46.62 crores in FY17. MML has registered net profit of Rs 1.18 crores during FY18 as compared to Rs. 4.31 crores in FY17.
- Total Portfolio Outstanding as of 31 March 2018 was 331.88 cr.
- Historically there are no Overdues in the portfolio of MML However due to demonitisation Gross NPA for FY18 stood at 0.78%.

Issue Name:	Vivriti Allan 09 2018
Originator:	Midland Microfin Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	33.46	Future Receivables (Rs Cr)	36.04
Series A1 Principal (Rs Cr)	30.11	No of Contracts	25,200
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	8.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.67	EIS	4.72%
OC	8.0%	Pool Maturity	Jul-20
Maturity (month)	22		

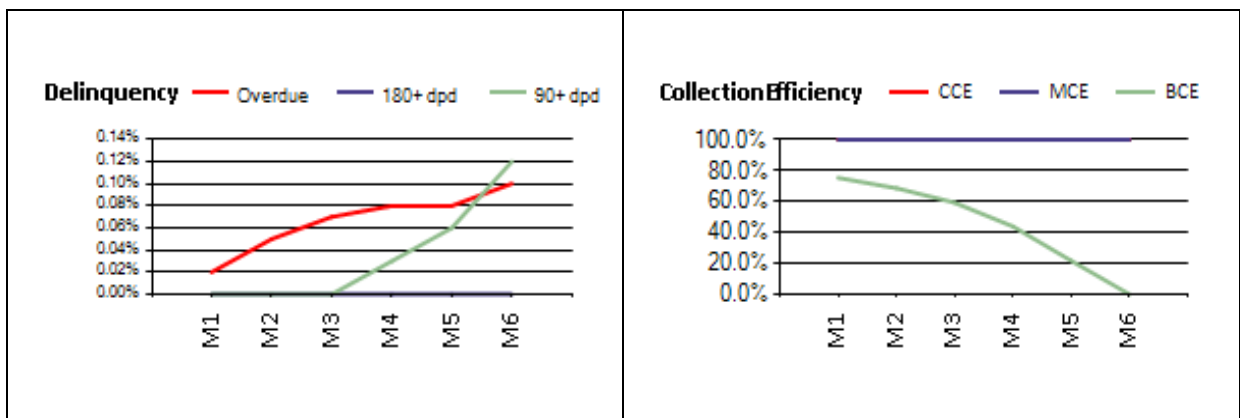
Pool Performance	Apr-2019	Mar-2019
Payout Month	7	6
Pool Amortisation (%)	92.3	86.6
Series A1 PTC Amortisation (%)	100.0	96.2
Series A2 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.2	0.2
90+dpd as % of Initial POS	0.1	0.1
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	1.3	0.5
90+Overdue as % of Balance POS	0.9	0.3
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	104.2	59.5
CC as a % of Balance Series A1 PTC Principal	NA	232.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.9	99.8
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	4.5	3.8



Issue Name:	Northern Arc 2018 MFI Nordhaus
Originator:	Midland Microfin Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-18	Transaction Structure	Par
Pool Principal (Rs Cr)	35.07	Future Receivables (Rs Cr)	37.72
Series A1 Principal (Rs Cr)	30.16	No of Contracts	30,522
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.53	EIS	4.68%
OC	12.50%	Pool Maturity	Jan-20
Maturity (month)	13		

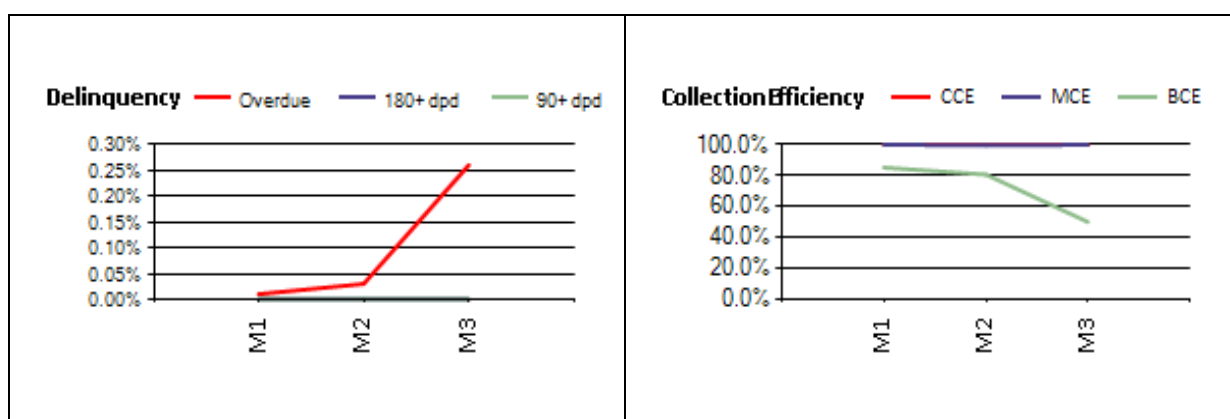
Pool Performance	Jun-2019	Mar-2019
Payout Month	6	3
Pool Amortisation (%)	84.2	53.4
Series A1 PTC Amortisation (%)	98.0	62.1
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.7	0.1
90+Overdue as % of Balance POS	0.4	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	31.7	10.7
CC as a % of Balance Series A1 PTC Principal	291.1	15.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.8
MCE (3 month average) (%)	99.9	99.8
Breakeven Collection Efficiency	0.0	59.2
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	4.6	2.0



Issue Name:	Northern Arc 2019 MFI Sainz
Originator:	Midland Microfin Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	17.22	Future Receivables (Rs Cr)	18.85
Series A1 Principal (Rs Cr)	14.99	No of Contracts	12,655
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	5.00%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.52	EIS	6.05%
OC	10.00%	Pool Maturity	Jun-20
Maturity (month)			

Pool Performance	Jun-2019	
Payout Month	3	NA
Pool Amortisation (%)	44.5	NA
Series A1 PTC Amortisation (%)	51.1	NA
Series A2 PTC Amortisation (%)	0.0	NA
30+dpd as % of Initial POS	0.2	NA
90+dpd as % of Initial POS	0.0	NA
180+dpd as % of Initial POS	0.0	NA
30+Overdue as % of Balance POS	0.2	NA
90+Overdue as % of Balance POS	0.0	NA
Overdue as a % of Initial POS	0.3	NA
CC as a % of Balance POS	9.0	NA
CC as a % of Balance Series A1 PTC Principal	11.8	NA
Unutilised CC	100.0	NA
Cumulative Collection Efficiency (%)	99.8	NA
MCE (3 month average) (%)	99.8	NA
Breakeven Collection Efficiency	50.0	NA
Overall enhancement coverage (30+DPD)	>30	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	1.2	NA



Reliance Commercial Finance Limited (RCF) (4 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	1,953	2,134
Profit After Tax (in Rs. Cr)	295	209
Net worth (in Rs. Cr)	2,055	2,511
Gross NPA (%)	4.92	3.10
Capital Adequacy Ratio (CAR)	17.19	19.30

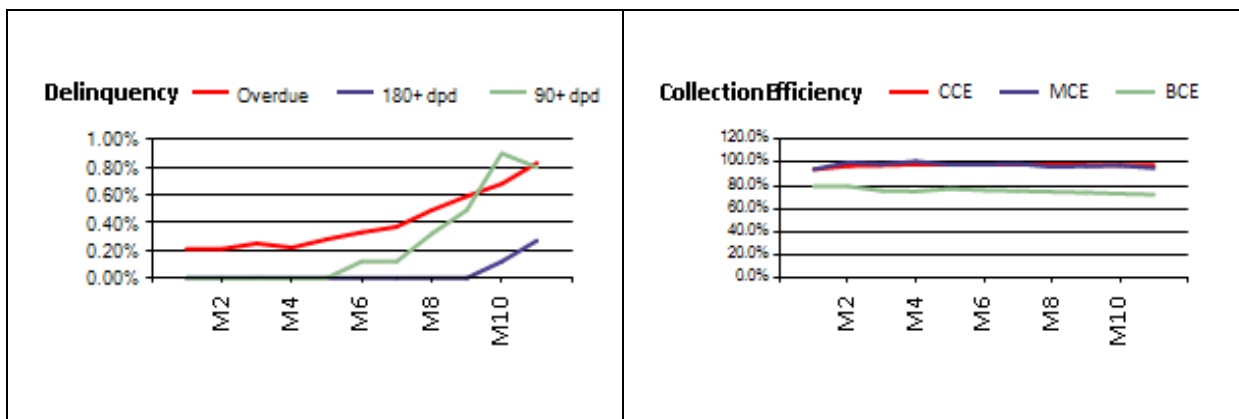
P*=Provisional, A=Audited

- During FY18, RCF registered 9.8% growth in total income.
- Gross NPAs were better and reduced from Rs.4.92% on March 31, 2017 to 3.10% as on March 31, 2018.
- RCF has maintained capital adequacy above the NBFC's regulatory requirement. RCF reported CAR of 17.19% as on March 31, 2018 as compared to 19.30% as on March 31, 2017.

Issue Name:	Indian Receivable Trust 17 2018
Originator:	Reliance Commercial Finance Limited (RCF)
Rating/Credit Opinion:	Series A PTCs - CARE A (SO) (Under Credit watch with Negative Implications)
Asset Class:	SME Equipment Loans

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	118.9	Series A Principal(Rs Cr)	107.0
Future Receivables (Rs Cr)	145.7	No of Contracts	672
Average Maturity (Months)	46.2	Average Seasoning (Months)	8.2
Overdue Composition	100%,0%	CC as % of initial POS	5.0%
EIS	9.98%	OC	10.00%
Pool Maturity	Dec-22	Maturity (month)	53

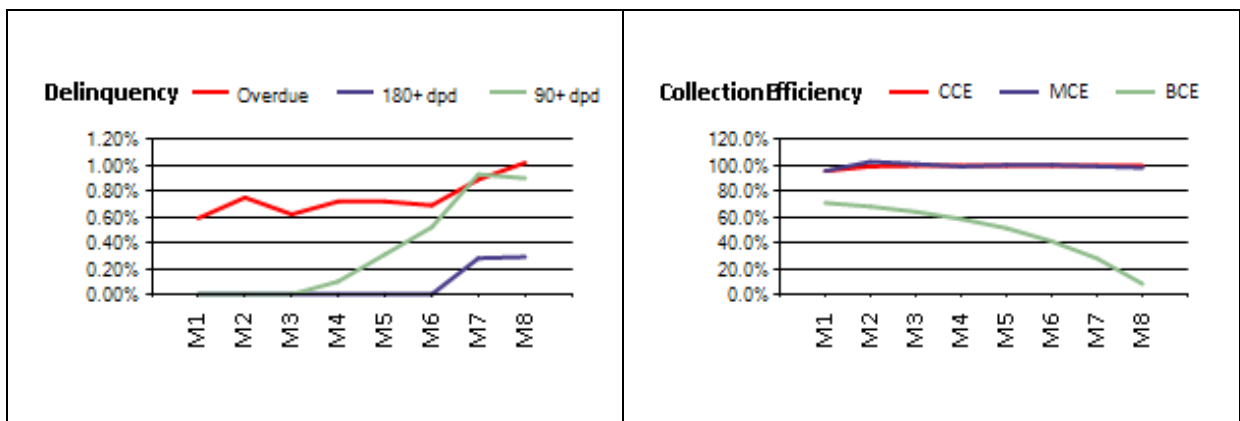
Pool Performance	Jun-2019	Mar-2019
Payout Month	11	8
Pool Amortisation (%)	36.4	26.1
Series A PTC Amortisation (%)	40.4	29.0
30+dpd as % of Initial POS	4.3	2.4
90+dpd as % of Initial POS	0.8	0.3
180+dpd as % of Initial POS	0.3	0.0
30+Overdue as % of Balance POS	5.9	2.9
90+Overdue as % of Balance POS	0.9	0.3
Overdue as a % of Initial POS	0.8	0.5
CC as a % of Balance POS	7.9	6.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.8	98.2
MCE (3 month average) (%)	96.6	97.9
Breakeven Collection Efficiency	72.3	74.8
Overall enhancement coverage (30+DPD)	4.7	8.7
Overall enhancement coverage (90+DPD)	29.4	>30
Cum Total Prepayment rate (%)	9.0	6.1



Issue Name:	Indian Receivable Trust 16 2018
Originator:	Reliance Commercial Finance Limited (RCF)
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO) (Under Credit watch with Negative Implications)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Oct-18	Transaction Structure	Par
Pool Principal (Rs Cr)	442.23	PTC Series A Principal(Rs Cr)	
Future Receivables (Rs Cr)	497.42	No of Contracts	3,10,383
Average Maturity (Months)	17.12	Average Seasoning (Months)	6.53
Overdue Composition	100%,0%	CC as % of initial POS	7.50%
EIS	37.91	Principal subordination as % of Pool Principal	14.00%
Pool Maturity	Jul-20	Maturity (month)	21

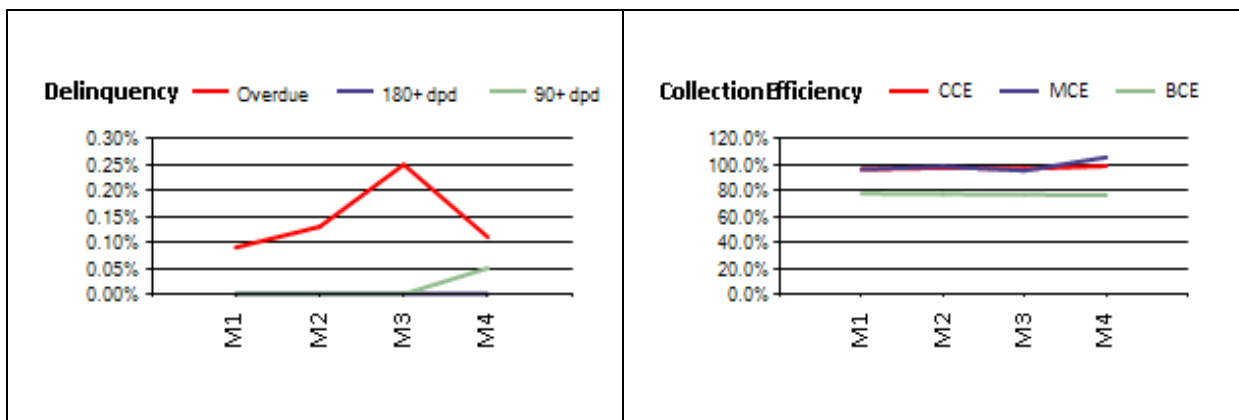
Pool Performance	Jun-2019	Mar-2019
Payout Month	8	5
Pool Amortisation (%)	76.6	53.3
Series A PTC Amortisation (%)	89.1	62.0
30+dpd as % of Initial POS	1.3	0.8
90+dpd as % of Initial POS	0.9	0.3
180+dpd as % of Initial POS	0.3	0.0
30+Overdue as % of Balance POS	2.2	1.0
90+Overdue as % of Balance POS	1.3	0.3
Overdue as a % of Initial POS	1.0	0.7
CC as a % of Balance POS	32.0	16.1
CC as a % of Balance PTC Principal	79.8	23.0
Balance Miscell CE(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.7
MCE (3 month average) (%)	99.2	100.1
Breakeven Collection Efficiency	8.1	51.3
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	1.1	0.6



Issue Name:	Indian Receivable Trust 19 - Feb2019
Originator:	Reliance Commercial Finance Limited (RCF)
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO) (Under Credit watch with Negative Implications), Series A2 PTC - CARE A (SO) (Under Credit watch with Negative Implications), Series A3 PTC - CARE A (SO) (Under Credit watch with Negative Implications)
Asset Class:	Education Loans, SME Equipment and Loan Against Property

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	1046.77	Series A1 Principal (Rs Cr)	299.20
Future Receivables (Rs Cr)	1646.82	No of Contracts	1,930
Average Maturity (Months)	98.16	Average Seasoning (Months)	19.26
Overdue Composition	100%,0%	CC as % of initial POS	20.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	376.28	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	371.29
EIS	14.73%	OC	
Pool Maturity	Jan-40	Maturity (month)	251

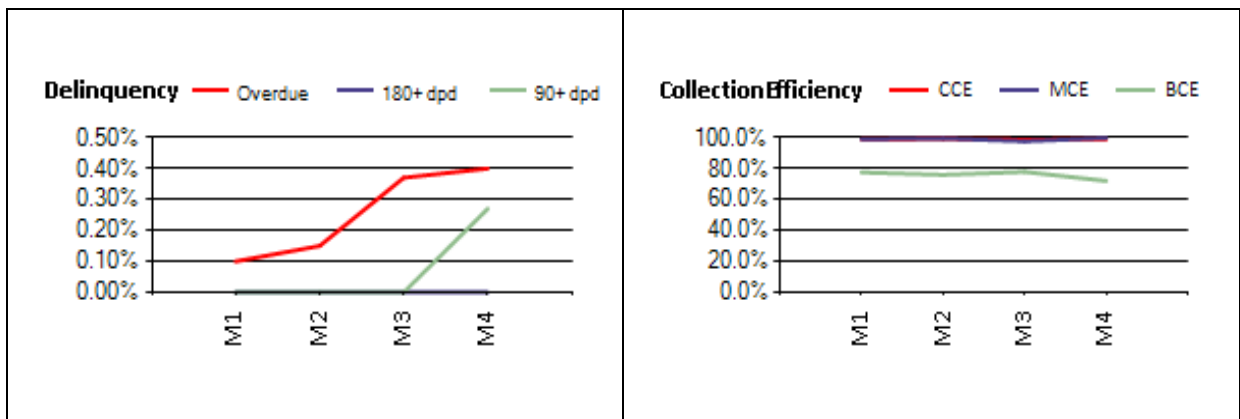
Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	10.3	1.9
Series A1 PTC Amortisation (%)	28.9	5.2
Series A2 PTC Amortisation (%)	2.9	0.5
Series A3 PTC Amortisation (%)	2.9	0.5
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.1	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	22.3	20.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.8	96.4
MCE (3 month average) (%)	99.8	NA
Breakeven Collection Efficiency	76.4	77.6
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	5.1	0.6



Issue Name:	Indian Receivable Trust 18 - Feb2019
Originator:	Reliance Commercial Finance Limited (RCF)
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO) (Under Credit watch with Negative Implications), Series A2 PTC - CARE A (SO) (Under Credit watch with Negative Implications)
Asset Class:	Used Car, Microfinance, MFI Term Loans and Two Wheeler

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	661.48	Future Receivables (Rs Cr)	764.49
Series A1 Principal (Rs Cr)	463.04	No of Contracts	179312
Average Maturity (Months)	24.74	Average Seasoning (Months)	7.55
Overdue Composition	100%,0%	CC as % of initial POS	18%
Series A2 Principal (subordinated to A1) (Rs Cr)	198.44	EIS	6.31%
Pool Maturity	Aug-23	Maturity (month)	54

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	31.1	7.7
Series A1 PTC Amortisation (%)	34.6	8.6
Series A2 PTC Amortisation (%)	22.7	5.6
30+dpd as % of Initial POS	1.2	0.0
90+dpd as % of Initial POS	0.3	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	1.5	0.0
90+Overdue as % of Balance POS	0.3	0.0
Overdue as a % of Initial POS	0.4	0.1
CC as a % of Balance POS	26.1	19.5
CC as a % of Balance Series A1 PTC Principal	39.3	28.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.9	98.9
MCE (3 month average) (%)	98.9	NA
Breakeven Collection Efficiency	71.9	77.4
Overall enhancement coverage (30+DPD)	19.2	NA
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	1.4	0.3



Reliance Home Finance Limited

(2 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2018 (12m, A)	2019 (12m, A)
Total Operating Income (in Rs. Cr)	1,683	2,003
Profit After Tax (in Rs. Cr)	167	67
Interest Coverage (times)	1.23	1.08
Total Assets	15,039	1,7756
Net NPA (%)	0.68	0.61
ROTA (%)	1.30	0.38

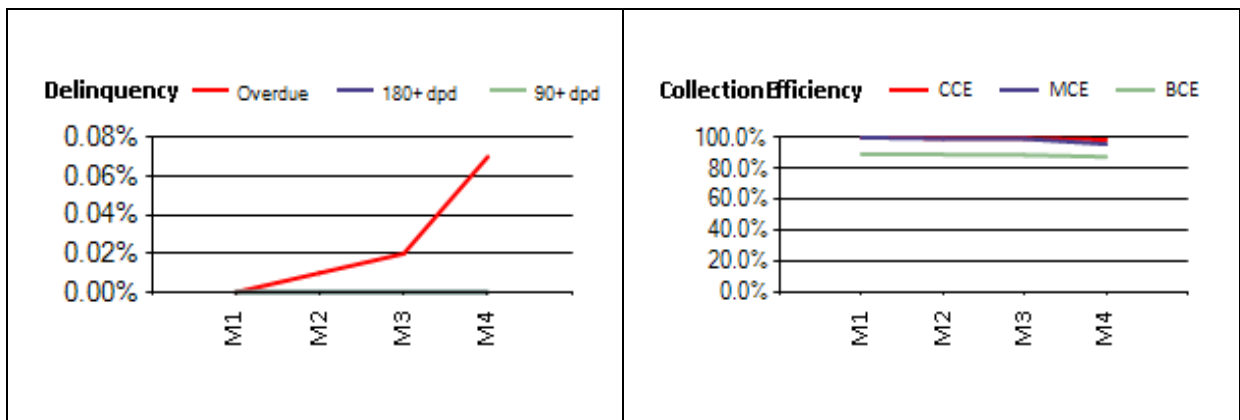
P*=Provisional, A=Audited

- Total operating income for FY19 increased by ~19% to Rs. 2,003 crores from Rs. 1,683 crores in FY18.
- RHFL has registered net profit of Rs.67 crores for FY19.
- The Net NPA Ratio decreased from 0.68% in FY18 to 0.61% in FY19.
- RHFL reported regulatory Capital Adequacy Ratio (CAR) of 19.83% in FY18.
- ROTA as on 31st March 2019 was 0.38%.

Issue Name:	Indian Receivable Trust 2019 Series 4
Originator:	Reliance Home Finance Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO) (Under Credit watch with Negative Implications), Series A2 PTC - CARE A (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan (50.07%), Loan Against Property (49.93%)

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	271.01	Future Receivables (Rs Cr)	511.55
No of Contracts	1306	Average Maturity (Months)	154.10
Average Seasoning (Months)	18.46	Overdue Composition	100%,0%
CC as % of initial POS	10%	PTC Principal(Rs Cr)	260.16
EIS	4.78%	OC	4%
Pool Maturity	Dec-43	Maturity (month)	299

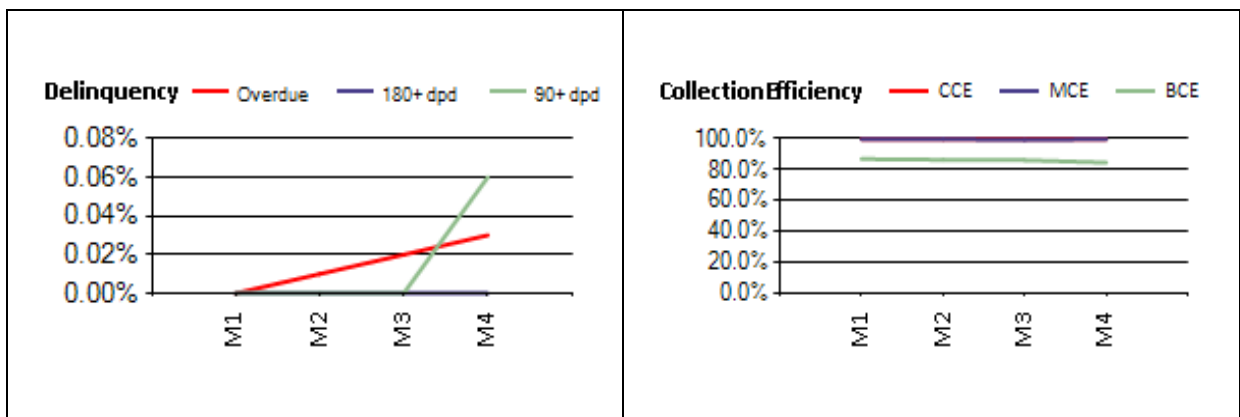
Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	9.4	2.3
Series A1 PTC Amortisation (%)	17.0	4.1
Series A2 PTC Amortisation (%)	4.5	1.1
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	11.0	10.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.6	100.0
MCE (3 month average) (%)	98.0	NA
Breakeven Collection Efficiency	87.5	89.4
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	7.8	1.9



Issue Name:	Indian Receivable Trust 2019 Series 3
Originator:	Reliance Home Finance Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO) (Under Credit watch with Negative Implications), Series A2 PTC - CARE A (SO) (Under Credit watch with Negative Implications), Series A3 PTC - CARE A (SO) (Under Credit watch with Negative Implications)
Asset Class:	Home Loan (49.88%), Loan Against Property (50.12%)

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	269.12	Future Receivables (Rs Cr)	539.58
No of Contracts	1232	Average Maturity (Months)	179.95
Average Seasoning (Months)	8.74	Overdue Composition	100%,0%
CC as % of initial POS	9.50%	PTC Principal(Rs Cr)	250.29
EIS	8.04%	OC	7%
Pool Maturity	Mar-44	Maturity (month)	301

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	9.6	1.6
Series A1 PTC Amortisation (%)	20.4	3.4
Series A2 PTC Amortisation (%)	6.2	1.0
Series A3 PTC Amortisation (%)	10.2	1.7
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.1	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	10.5	9.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.5	99.6
MCE (3 month average) (%)	99.4	NA
Breakeven Collection Efficiency	84.4	86.8
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	8.3	1.3



S.M.I.L.E Microfinance Limited (3 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2018 (12m, A)	2019 (12m, A)
Interest Income	94.1	104.83
PAT	16.8	25.98
AUM	474	515
Tangible Net worth	107	133
Gross NPA (%)	0.10	0.11
ROTA (%)	3.48	4.61

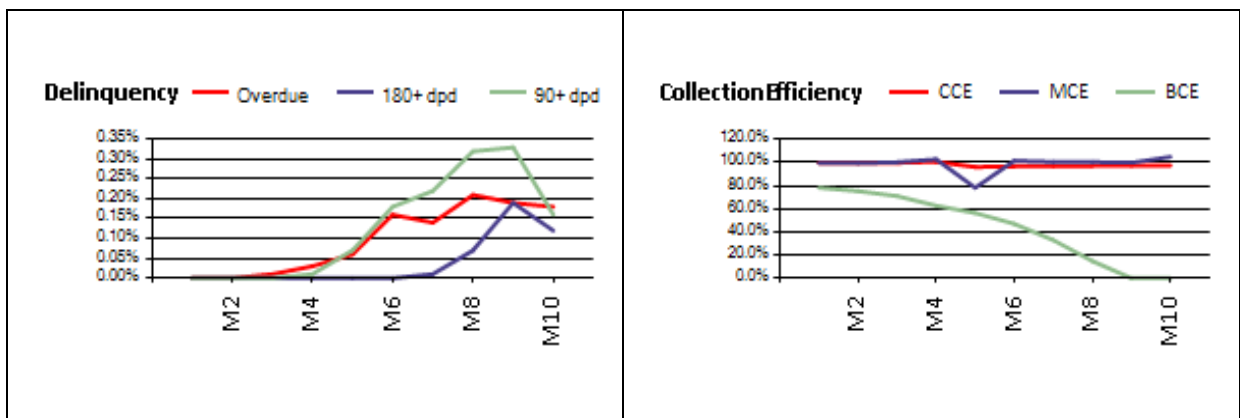
P*=Provisional, A=Audited

- Net profit (PAT) for the FY19 period stood at Rs. 104.83 crore on a total income of Rs. 116.97 crore.
- Asset quality has remained stable during the FY19 period with Gross NPA at 0.11%, compared to the growth in AUM, from Rs.474 Cr in FY18 to Rs.515 Cr in FY19.
- ROTA of the entity has increased from 3.48% in FY18 to 4.61% in FY19.

Issue Name:	Vivriti Trippier 07 2018
Originator:	S.M.I.L.E Microfinance Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - Withdrawn
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	27.86	Future Receivables (Rs Cr)	30.67
Series A1 Principal (Rs Cr)	23.96	No of Contracts	21718
Average Maturity (Months)	16.81	Average Seasoning (Months)	6.33
Overdue Composition	100%, 0%	CC as % of initial POS	5.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.11	EIS	6.8%
OC	10.00%	Pool Maturity	Mar-20
Maturity (month)	21		

Pool Performance	May-2019	Mar-2019
Payout Month	10	8
Pool Amortisation (%)	90.6	81.5
Series A1 PTC Amortisation (%)	100.0	94.9
Series A2 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.2	0.4
90+dpd as % of Initial POS	0.2	0.3
180+dpd as % of Initial POS	0.1	0.1
30+Overdue as % of Balance POS	0.4	1.1
90+Overdue as % of Balance POS	0.0	0.8
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	58.7	29.7
CC as a % of Balance Series A1 PTC Principal	NA	125.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.6	97.3
MCE (3 month average) (%)	101.8	100.9
Breakeven Collection Efficiency	0.0	14.8
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	9.1	5.5



Issue Name:	Vivriti Tonks 02 2019
Originator:	S.M.I.L.E Microfinance Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A- (SO), Series A2 PTC - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	18.60	Future Receivables (Rs Cr)	20.58
Series A1 Principal (Rs Cr)	16.00	No of Contracts	12338
Average Maturity (Months)	15.63	Average Seasoning (Months)	3.21
Overdue Composition	100%,0%	CC as % of initial POS	6%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.74	EIS	6.18%
OC	10%	Pool Maturity	Dec-20
Maturity (month)	22		

Pool Performance	Jun-2019	Mar-2019
Payout Month	3	-
Pool Amortisation (%)	41.7	-
Series A1 PTC Amortisation (%)	48.5	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.2	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.2	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.1	-
CC as a % of Balance POS	10.3	-
CC as a % of Balance Series A1 PTC Principal	13.5	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	99.9	-
MCE (3 month average) (%)	100.0	-
Breakeven Collection Efficiency	69.7	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	>30	-
Cum Total Prepayment rate (%)	0.7	-

Issue Name:	Northern Arc 2019 MFI Norris
Originator:	S.M.I.L.E Microfinance Limited
Rating/Credit Opinion:	Series A1 PTC – Provisional CARE A (SO), Series A2 PTC – Provisional CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	17.65	Future Receivables (Rs Cr)	19.39
Series A1 Principal (Rs Cr)	15.00	No of Contracts	11281
Average Maturity (Weeks)	45.43	Average Seasoning (Weeks)	24.03
Overdue Composition	100%,0%	CC as % of initial POS	7%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.75	EIS	5.74%
OC	10.75%	Pool Maturity	Dec-20
Maturity (month)	22		

Pool Performance	Jun-2019	Mar-2019
Payout Month	3	-
Pool Amortisation (%)	31.4	-
Series A1 PTC Amortisation (%)	37.1	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.2	-
90+dpd as % of Initial POS	0.1	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.1	-
90+Overdue as % of Balance POS	0.1	-
Overdue as a % of Initial POS	0.1	-
CC as a % of Balance POS	20.4	-
CC as a % of Balance Series A1 PTC Principal	26.2	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	100.4	-
MCE (3 month average) (%)	100.2	-
Breakeven Collection Efficiency	76.5	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	>30	-
Cum Total Prepayment rate (%)	1.8	-

Samunnati Financial Intermediation and Services Private Limited (SFISPL) (3 - Pools)

Key Financial Indicators

For the year ended as on 31 st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	10.00	36.80
Profit After Tax (in Rs. Cr)	(7.60)	(2.90)
Net worth (in Rs. Cr)	36.20	183.10
Gross NPA (%)	0.58	1.74
Capital Adequacy Ratio (CAR) (%)	38.79	65.53

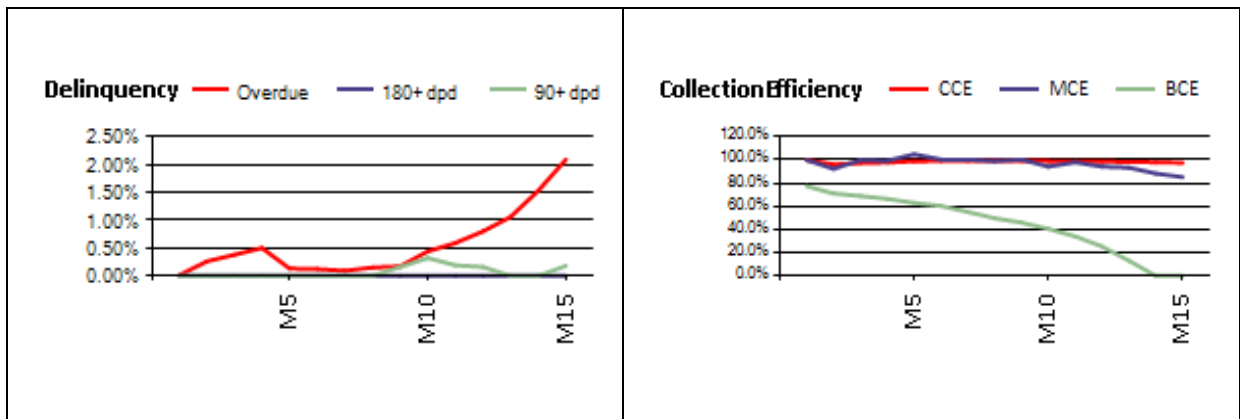
P*=Provisional, A=Audited

- SFISPL reported loss of Rs. 2.90 crore on total income of Rs. 36.80 crore during FY18 as compared to loss of Rs. 7.60 crore on total income of Rs. 10.0 crore during FY17.
- SFISPL reported Gross NPA ratio of 1.74% in FY18, as compared to 0.58% in FY17 and 0% in FY16.
- SFISPL reported the CAR of 65.53% as on March 31, 2018, as compared to 38.79% as on March 31, 2017.

Issue Name:	Vivriti Krishi 003 2018
Originator:	Samunnati Financial Intermediation and Services Private Limited (SFISPL)
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Agri (Value Chain Finance) Loan

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	26.4	Series A1 Principal (Rs Cr)	22.7
Future Receivables (Rs Cr)	31.0	No of Contracts	411
Average Maturity (Months)	14.7	Average Seasoning (Months)	5.2
Overdue Composition	100%, 0%	CC as % of initial POS	8.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.1	EIS	10.9%
OC	10.0%	Pool Maturity	Dec-19
Maturity (month)	21		

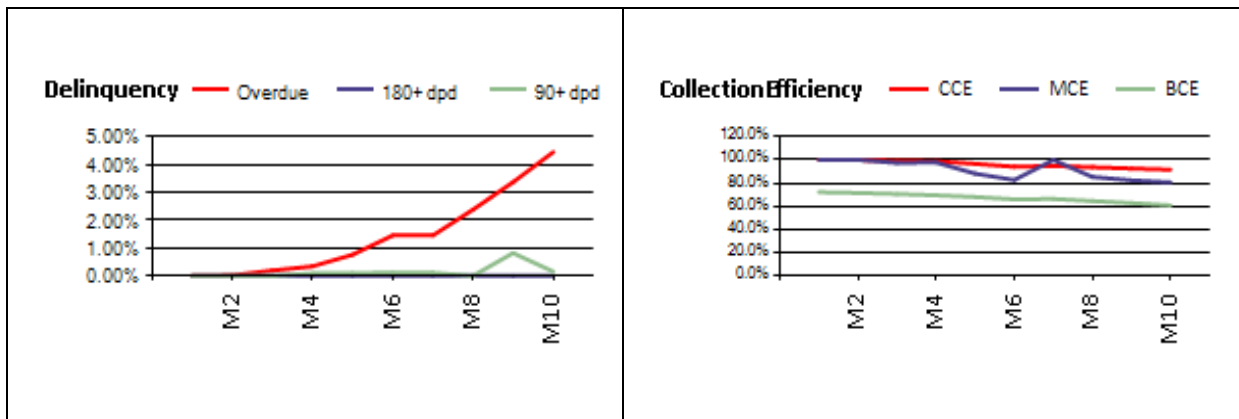
Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	87.4	76.5
Series A1 PTC Amortisation (%)	100.0	87.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.5
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	2.1	0.8
CC as a % of Balance POS	69.2	37.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.5	98.7
MCE (3 month average) (%)	88.9	95.5
Breakeven Collection Efficiency	0.0	25.3
Overall enhancement coverage (90+DPD)	NA	>30
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	8.7	7.8



Issue Name:	Vivriti Confluence 072018
Originator:	Samunnati Financial Intermediation and Services Private Limited (SFISPL)
Rating/Credit Opinion:	Series A1 PTC - CARE A- (SO), Series A2 PTC - CARE BBB+ (SO)
Asset Class:	Agri (Value Chain Finance) Loan

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	23.3	Series A1 Principal (Rs Cr)	20.0
Future Receivables (Rs Cr)	28.6	No of Contracts	651
Average Maturity (Months)	18.9	Average Seasoning (Months)	3.4
Overdue Composition	100%, 0%	CC as % of initial POS	8.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.9	EIS	14.4%
OC	10.0%	Pool Maturity	May-20
Maturity (month)	21		

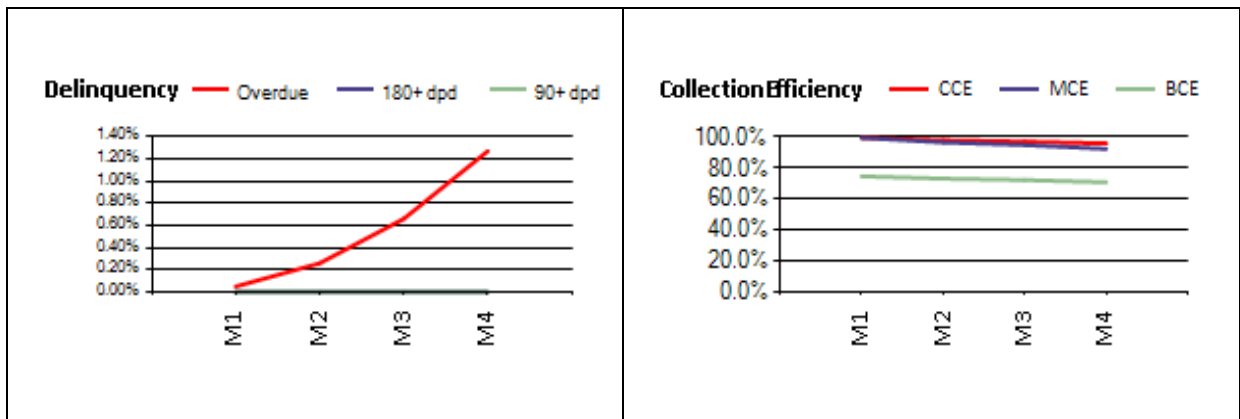
Pool Performance	Jun-2019	Mar-2019
Payout Month	10	7
Pool Amortisation (%)	50.5	37.6
Series A1 PTC Amortisation (%)	57.4	42.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.2	0.1
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.2	0.1
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	4.4	1.4
CC as a % of Balance POS	17.7	14.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	91.6	94.8
MCE (3 month average) (%)	82.8	90.3
Breakeven Collection Efficiency	60.8	66.4
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	2.2	2.0



Issue Name:	Northern Arc 2019 Dora
Originator:	Samunnati Financial Intermediation and Services Private Limited (SFISPL)
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB (SO)
Asset Class:	Agri (Value Chain Finance) Loan

Issue Details			
Transaction Month	Jan-19	Transaction Structure	Par
Pool Principal (Rs Cr)	23.8	Series A1 Principal (Rs Cr)	19.9
Future Receivables (Rs Cr)	28.3	No of Contracts	916
Average Maturity (Months)	15.7	Average Seasoning (Months)	7.3
Overdue Composition	100%, 0%	CC as % of initial POS	8.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.6	EIS	11.3%
OC	10.0%	Pool Maturity	Nov-20
Maturity (month)	21		

Pool Performance	Jun-2019	Mar-2019
Payout Month	4	1
Pool Amortisation (%)	26.0	5.9
Series A1 PTC Amortisation (%)	30.9	7.0
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.3	0.0
CC as a % of Balance POS	10.8	8.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	95.7	99.4
MCE (3 month average) (%)	94.4	NA
Breakeven Collection Efficiency	70.7	74.5
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	2.1	0.2



Shriram Transport Finance Company Ltd (STFCL) (5 - Pools)

Key Financial Indicators

For the year ended as on 31 st March	2018 [^] (12m, A)	2019 [^] (12m, A)
Total Income (in Rs. Cr)	13,506	15,546
Profit After Tax (in Rs. Cr)	2,549	2,576
Total Tangible Assets (in Rs. Cr)	97,306	1,05,341
Net NPA (%)	6.27	5.68
ROTA (%)	2.86	2.54

P*=Provisional, A=Audited

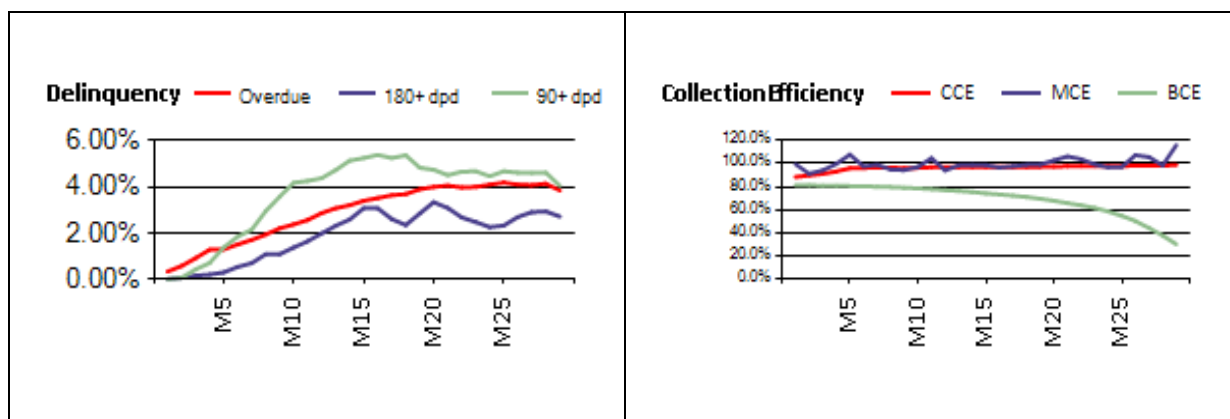
[^]As per INDAS

- STFCL reported PAT of Rs. 2,576 crore on total income of Rs. 15,546 crore during FY19; as compared to PAT of Rs. 2,549 crore on total income of Rs. 13,506 crore during FY18.
- The NNPA ratio has reduced from 6.27% in FY18 to 5.68% in FY19.
- STFCL reported the ROTA of 2.54% as on March 31, 2019, as compared to 2.86% as on March 31, 2018 due to stressed liquidity scenario in the NBFC sector during H2FY19.

Issue Name:	Sansar Trust December 2016 V
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE BBB+ (SO), Series A PTCs - CARE AA (SO)
Asset Class:	HCV - 32.90%, LCV - 26.40%, CE - 26.08%, PV – 14.50% and SCV – 0.11%

Issue Details			
Transaction Month	Dec-16	Transaction Structure	Par
Pool Principal (Rs Cr)	500.3	Series A Principal(Rs Cr)	500.3
Future Receivables (Rs Cr)	627.8	No of Contracts	14,616
Average Maturity (Months)	35.2	Average Seasoning (Months)	9.8
Overdue Composition	87.0%, 13.0%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	12.6%	Pool Maturity	Jul-21
Maturity (month)	54		

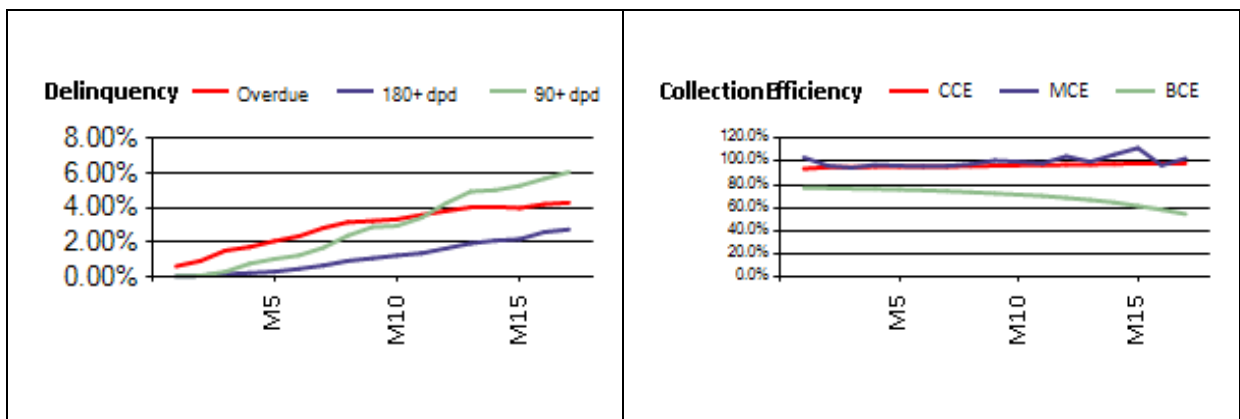
Pool Performance	Jun-2019	Mar-2019
Payout Month	29	26
Pool Amortisation (%)	85.8	79.5
Series A PTC Amortisation (%)	85.8	79.5
90+dpd as % of Initial POS	4.0	4.6
180+dpd as % of Initial POS	2.7	2.7
90+Overdue as % of Balance POS	8.2	8.0
180+Overdue as % of Balance POS	2.6	2.1
Overdue as a % of Initial POS	3.8	4.1
CC as a % of Balance POS	71.5	49.6
FLF as a % of Balance POS	35.2	24.4
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	98.7	98.2
MCE (3 month average) (%)	106.7	100.5
Breakeven Collection Efficiency	30.2	50.3
Breakeven Collection Efficiency (FL)	63.4	73.0
Overall enhancement coverage (90+DPD)	8.5	6.2
Overall enhancement coverage (180+DPD)	26.8	23.6
FL Overall enhancement coverage (90+DPD)	4.5	3.4
FL Overall enhancement coverage (180+DPD)	14.1	12.8
Cum Total Prepayment rate (%)	23.6	22.1



Issue Name:	Sansar Trust December 2017 III
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	CE - 29.86%, PV – 28.46%, HCV - 23.28%, LCV - 17.36% and SCV – 1.04%

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	1,000.4	Series A Principal(Rs Cr)	1,000.4
Future Receivables (Rs Cr)	1,303.7	No of Contracts	50,130
Average Maturity (Months)	32.0	Average Seasoning (Months)	18.0
Overdue Composition	90.4%, 9.6%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	18.3%	Pool Maturity	Oct-22
Maturity (month)	57		

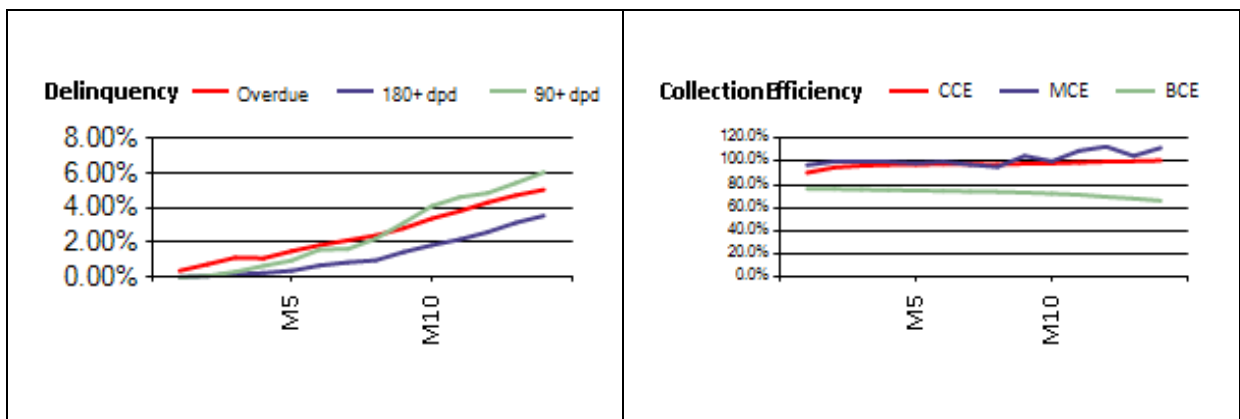
Pool Performance	Jun-2019	Mar-2019
Payout Month	17	14
Pool Amortisation (%)	75.4	64.7
Series A PTC Amortisation (%)	75.4	64.7
90+dpd as % of Initial POS	6.1	5.0
180+dpd as % of Initial POS	2.8	2.1
90+Overdue as % of Balance POS	12.2	7.3
180+Overdue as % of Balance POS	2.2	1.2
Overdue as a % of Initial POS	4.3	4.1
CC as a % of Balance POS	41.4	28.9
FLF as a % of Balance POS	20.3	14.2
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	98.6	97.9
MCE (3 month average) (%)	103.8	103.4
Breakeven Collection Efficiency	54.5	64.7
Breakeven Collection Efficiency (FL)	71.7	76.6
Overall enhancement coverage (90+DPD)	3.7	4.8
Overall enhancement coverage (180+DPD)	21.2	>30
FL Overall enhancement coverage (90+DPD)	2.3	3.2
FL Overall enhancement coverage (180+DPD)	13.2	20.2
Cum Total Prepayment rate (%)	26.1	21.2



Issue Name:	Sansar Trust March 2018 II
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A+ (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	PV – 48.61%, LCV - 21.11%, HCV - 20.14%, CE - 9.31% and SCV – 0.83%

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	2,039.55	Series A Principal(Rs Cr)	2,039.55
Future Receivables (Rs Cr)	2,771.54	No of Contracts	1,06,846
Average Maturity (Months)	38.40	Average Seasoning (Months)	11.1
Overdue Composition	90.1%, 9.9%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	20.6%	Pool Maturity	Mar-23
Maturity (month)	59		

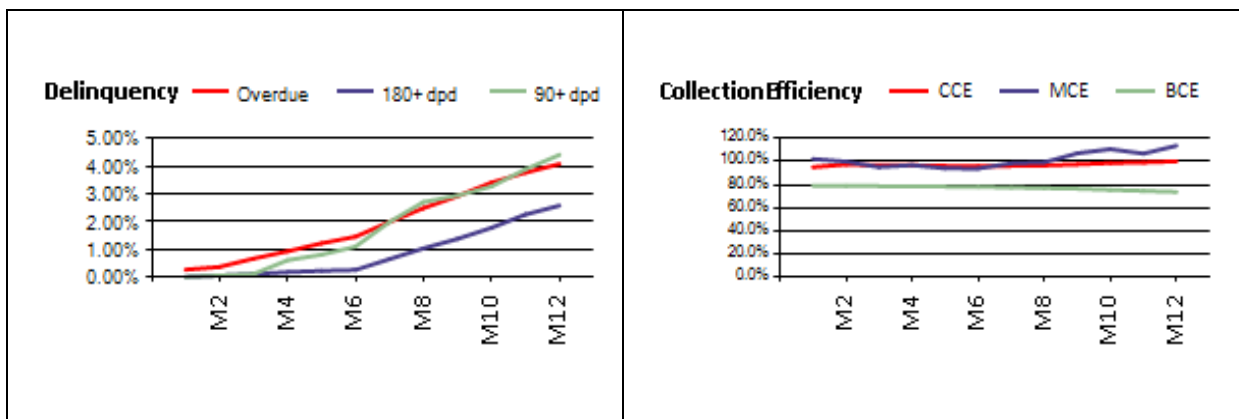
Pool Performance	Jun-2019	Mar-2019
Payout Month	14	11
Pool Amortisation (%)	62.3	49.5
Series A PTC Amortisation (%)	62.3	49.5
90+dpd as % of Initial POS	6.0	4.6
180+dpd as % of Initial POS	3.5	2.2
90+Overdue as % of Balance POS	6.7	4.7
180+Overdue as % of Balance POS	1.4	0.8
Overdue as a % of Initial POS	5.0	3.8
CC as a % of Balance POS	27.1	20.2
FLF as a % of Balance POS	13.3	9.9
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.9	99.2
MCE (3 month average) (%)	109.9	104.8
Breakeven Collection Efficiency	66.1	71.3
Breakeven Collection Efficiency (FL)	77.0	79.3
Overall enhancement coverage (90+DPD)	5.1	6.1
Overall enhancement coverage (180+DPD)	23.9	>30
FL Overall enhancement coverage (90+DPD)	3.4	4.4
FL Overall enhancement coverage (180+DPD)	16.2	26.5
Cum Total Prepayment rate (%)	35.8	27.6



Issue Name:	Sansar Trust May18 II
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	PV – 60.47%, LCV - 14.51%, HCV - 13.70%, CE - 10.78%, and SCV – 0.54%

Issue Details			
Transaction Month	May-18	Transaction Structure	Par
Pool Principal (Rs Cr)	2,085.8	Series A Principal(Rs Cr)	2,085.8
Future Receivables (Rs Cr)	2,783.4	No of Contracts	93,068
Average Maturity (Months)	40.7	Average Seasoning (Months)	12.1
Overdue Composition	90.9%, 9.1%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	16.9%	Pool Maturity	Jun-23
Maturity (month)	60		

Pool Performance	Jun-2019	Mar-2019
Payout Month	12	9
Pool Amortisation (%)	49.1	36.3
Series A PTC Amortisation (%)	49.1	36.3
90+dpd as % of Initial POS	4.4	2.9
180+dpd as % of Initial POS	2.6	1.4
90+Overdue as % of Balance POS	3.5	2.4
180+Overdue as % of Balance POS	0.6	0.3
Overdue as a % of Initial POS	4.1	2.9
CC as a % of Balance POS	20.0	16.0
FLF as a % of Balance POS	9.8	7.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.3	97.7
MCE (3 month average) (%)	110.5	101.7
Breakeven Collection Efficiency	73.7	76.6
Breakeven Collection Efficiency (FL)	81.8	83.0
Overall enhancement coverage (90+DPD)	7.5	10.0
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	5.2	7.2
FL Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	25.2	17.6



Issue Name:	Sansar Trust February 2019 IV
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A+ (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	PV (45.32%), HCV (21.29%), CE (18.19%), LCV (14.58%), SCV (0.65%)

Issue Details			
Transaction Month	Feb-19	Transaction Structure	Par
Pool Principal (Rs Cr)	1,186.9	Series A Principal(Rs Cr)	1,186.9
Future Receivables (Rs Cr)	1,539.8	No of Contracts	59,546
Average Maturity (Months)	35.1	Average Seasoning (Months)	18.1
Overdue Composition	100%, 0%	CC as % of initial POS	9.5%
First Loss Credit Facility	4.5%	Second Loss Credit Facility	5.0%
EIS	14.5%	Pool Maturity	Dec-23
Maturity (month)	57		

Pool Performance	Jun-2019	Mar-2019
Payout Month	3	-
Pool Amortisation (%)	15.3	-
Series A PTC Amortisation (%)	15.3	-
90+dpd as % of Initial POS	0.1	-
180+dpd as % of Initial POS	0.1	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.5	-
CC as a % of Balance POS	11.2	-
FLF as a % of Balance POS	5.3	-
Unutilised CC	100.0	-
Balance FLF(unutilized)	100.0	-
Cumulative Collection Efficiency (%)	98.4	-
MCE (3 month average) (%)	98.5	-
Breakeven Collection Efficiency	79.9	-
Breakeven Collection Efficiency (FL)	84.5	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
FL Overall enhancement coverage (90+DPD)	NA	-
FL Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	5.4	-

Si Creva Capital Services Private limited (1 - Pool)

For the year ended as on 31st March	2018 (12m, A)	2019 (12m, A)
Total Income (in Rs. Cr)	4.43	50.74
Profit After Tax (in Rs. Cr)	0.07	1.33
Net worth (in Rs. Cr)	27.73	161.79
Gross NPA ratio (%)	1.38	1.00
Capital Adequacy Ratio (CAR) (%)	48.27	43.77

P*=Provisional, A=Audited

- Total income stood at Rs. 50.74 Crore in FY19 as compare to 4.43 crore as in FY18.
- The Gross NPA ratio as on March 31, 2019 is 1.00%.
- Reported CAR for SCSPL is 43.77% as on March 31, 2019.

Issue Name:	Northern Arc 2019 CSL Lamos
Originator:	Si Creva Capital Services Private limited
Rating/Credit Opinion:	Series A1 PTC - Provisional CARE A (SO), Series A2 PTC - Provisional CARE BBB+ (SO)
Asset Class:	Consumer Durable Loans

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	17.61	Future Receivables (Rs Cr)	19.16
Series A1 Principal (Rs Cr)	15.14	No of Contracts	20,379
Average Maturity (Months)	7.32	Average Seasoning (Months)	3.89
Overdue Composition	100%, 0%	CC as % of initial POS	6.00%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.53	EIS	5.84%
OC	11.00%	Pool Maturity	Dec-20
Maturity (month)	21		

Pool Performance	Jun-2019	Mar-19
Payout Month	3	-
Pool Amortisation (%)	43.9	-
Series A1 PTC Amortisation (%)	49.4	-
Series A2 PTC Amortisation (%)	48.8	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	1.0	-
CC as a % of Balance POS	10.7	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	98.8	-
MCE (3 month average) (%)	98.8	-
Breakeven Collection Efficiency	66.6	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	0.5	-

Sonata Finance Private Limited (2 - Pools)

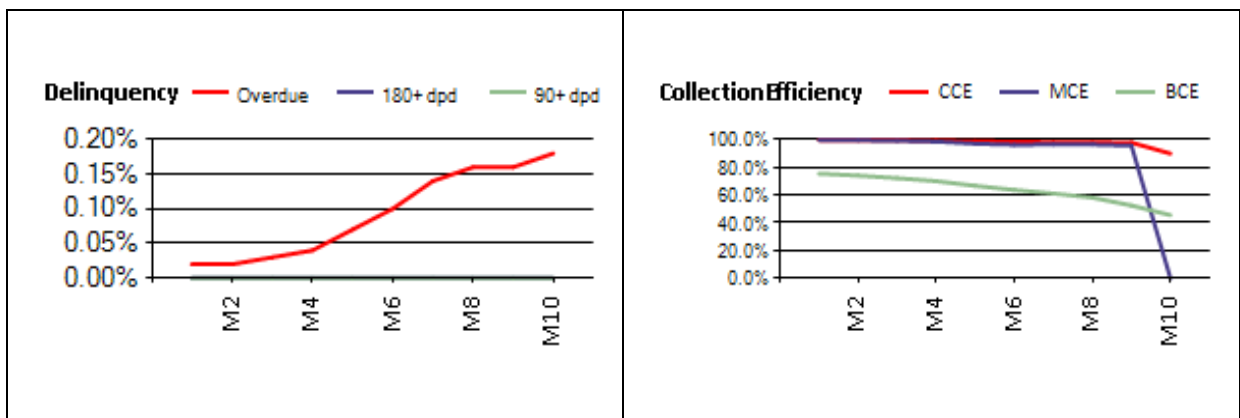
For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	242.86	240.86
Profit After Tax (in Rs. Cr)	1.32	-33.40
Net worth (in Rs. Cr)	212.87	179.18
Capital Adequacy Ratio (%)	28.79	17.25

- Total income for SFPL stood at Rs.427.61 Cr for financial year ending Mar 17 vis-à-vis Rs.726.40 Cr for financial year ending Mar 16.
- AUM figures showed a marginal increase of 6.40% in FY 17.
- The Net NPA and Gross NPA percentage stood at 3.19% and 6.51% respectively.

Issue Name:	Northern Arc 2018 MFI Aryaman
Originator:	Sonata Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	46.5	Future Receivables (Rs Cr)	54.7
Series A1 Principal (Rs Cr)	40.0	No of Contracts	24,087
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	7.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.9	EIS	10.5%
OC	10.0%	Pool Maturity	Apr-20
Maturity (month)	20		

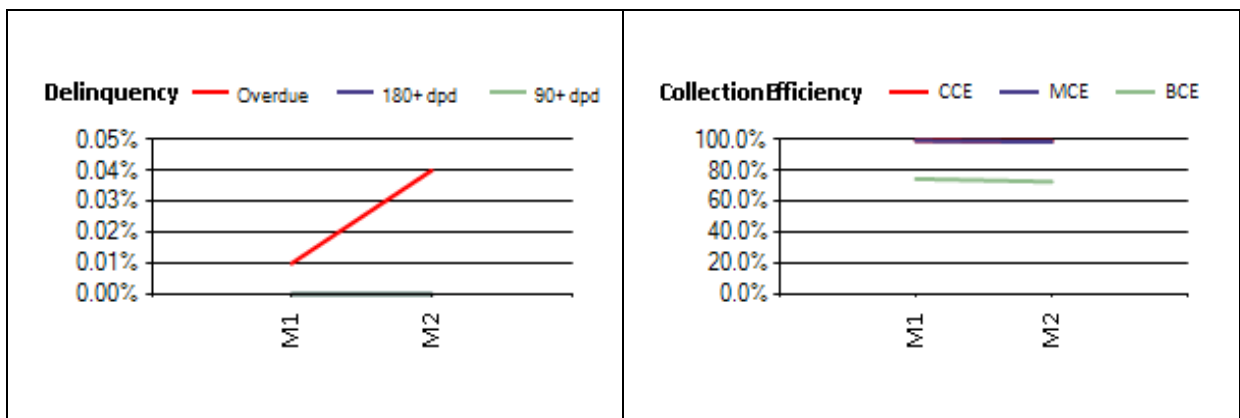
Pool Performance	Jun-2019	Mar-2019
Payout Month	10	7
Pool Amortisation (%)	62.8	46.6
Series A1 PTC Amortisation (%)	73.0	54.2
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	20.2	14.0
CC as a % of Balance Series A1 PTC Principal	32.3	19.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	89.8	98.1
MCE (3 month average) (%)	64.0	96.6
Breakeven Collection Efficiency	45.4	61.1
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	6.8	4.2



Issue Name:	Vivriti Liam 03 2019
Originator:	Sonata Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs -CARE A (SO), Series A2 PTCs -CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-19	Transaction Structure	Par
Pool Principal (Rs Cr)	32.12	Future Receivables (Rs Cr)	37.33
Series A1 Principal (Rs Cr)	28.10	No of Contracts	14,650
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	9.00%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.12	EIS	8.62%
OC	9.00%	Pool Maturity	Jan-21
Maturity (month)	21		

Pool Performance	Jun-2019	
Payout Month	2	NA
Pool Amortisation (%)	17.4	NA
Series A1 PTC Amortisation (%)	19.8	NA
Series A2 PTC Amortisation (%)	0.0	NA
30+dpd as % of Initial POS	0.0	NA
90+dpd as % of Initial POS	0.0	NA
180+dpd as % of Initial POS	0.0	NA
30+Overdue as % of Balance POS	0.0	NA
90+Overdue as % of Balance POS	0.0	NA
Overdue as a % of Initial POS	0.0	NA
CC as a % of Balance POS	10.9	NA
CC as a % of Balance Series A1 PTC Principal	12.8	NA
Unutilised CC	100.0	NA
Cumulative Collection Efficiency (%)	98.9	NA
MCE (3 month average) (%)	NA	NA
Breakeven Collection Efficiency	72.7	NA
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	1.0	NA



Spandana Sphoorty Financial Limited

(1 - Pool)

Key Financial Indicators

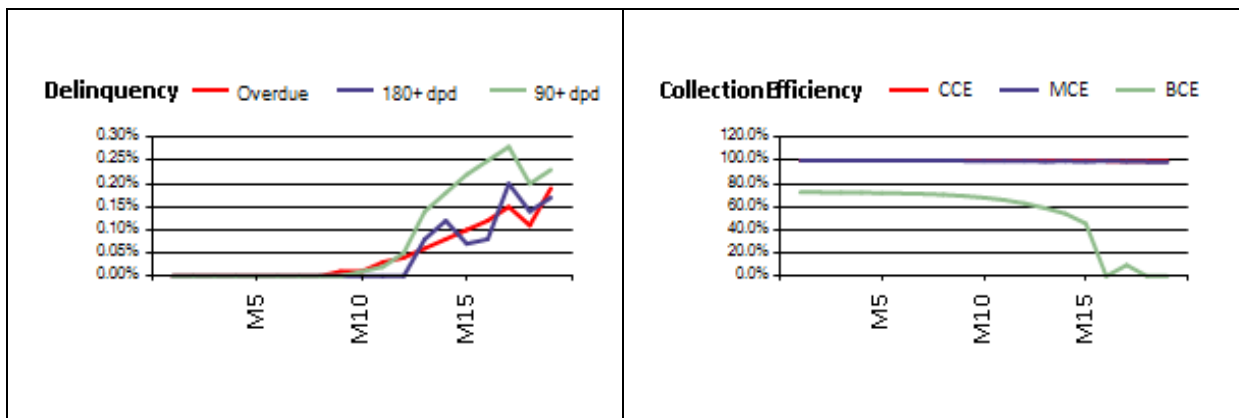
For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	427.82	574.05
Profit After Tax (in Rs. Cr)	52.9	171.9
Net worth (in Rs. Cr)	534.84	984.2
Net NPA (%)	1.59	0.05
Capital Adequacy Ratio (%)	49	37

- Total income for Spandana stood at Rs.574.05 Cr for financial year ending Mar 18 vis-à-vis Rs.427.82 Cr for financial year ending Mar 17.
- The Net NPA decreased from 1.59% in FY17 to 0.05% in FY18.

Issue Name:	ABHILASHA 11 2017
Originator:	Spandana Sphoorty Financial Limited
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	101.4	PTC Series A Principal(Rs Cr)	
Future Receivables (Rs Cr)	121.0	No of Contracts	58,968
Average Maturity (Weeks)	47.9	Average Seasoning (Weeks)	12.2
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
EIS	13.0%	Principal subordination as % of Pool	
		Principal	
Pool Maturity	Sep-19	Maturity (month)	22

Pool Performance	Jun-2019	Mar-2019
Payout Month	19	16
Pool Amortisation (%)	97.4	88.3
Series A PTC Amortisation (%)	99.0	89.7
30+dpd as % of Initial POS	0.3	0.3
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.1
30+Overdue as % of Balance POS	5.4	1.5
90+Overdue as % of Balance POS	4.4	1.2
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	193.6	42.6
CC as a % of Balance PTC Principal	611.2	57.3
Balance Miscell CE(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.0	99.5
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	6.5	5.6



StarAgri Finance Limited (1 - Pool)

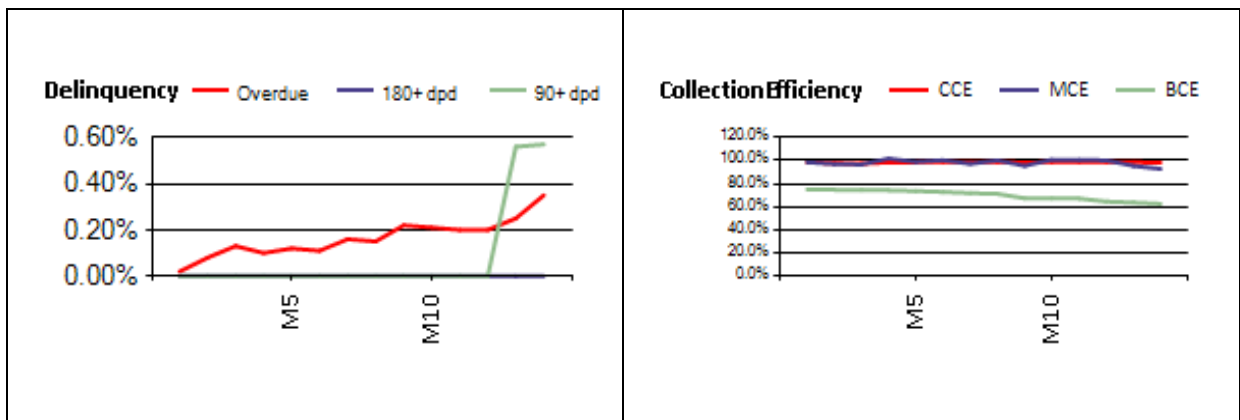
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	19.09	42.01	64.11
Profit After Tax (in Rs. Cr)	3.54	6.61	10.41
Gross NPA (%)	0.00	0.84	2.17
Capital Adequacy Ratio (%)	65.14	37.59	28.70

- SFL reported PAT of Rs. 10.41 crore on total income of Rs. 64.11 crore during FY18; as compared to PAT of Rs. 6.61 crore on total income of Rs. 42.01 crore during FY17.
- The GNPA ratio is stood at 2.17% as of March 31, 2018
- SAFL reported the CAR of 28.70% as on March 31, 2018.

Issue Name:	Pearl Trust March 2018
Originator:	StarAgri Finance Limited
Rating/Credit Opinion:	Series A PTC - CARE A (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	33.5	Future Receivables (Rs Cr)	66.6
PTC Series A Principal(Rs Cr)	32.5	No of Contracts	181
Average Maturity (Months)	117.1	Average Seasoning (Months)	18.5
Overdue Composition	100%, 0%	CC as % of initial POS	7.0%
EIS	37.9	OC	3.0%
Pool Maturity	Apr-32	Maturity (month)	168

Pool Performance	Jun-2019	Mar-2019
Payout Month	14	11
Pool Amortisation (%)	33.8	29.8
Series A PTC Amortisation (%)	34.6	30.6
90+dpd as % of Initial POS	0.6	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.8	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.4	0.2
CC as a % of Balance POS	10.6	10.0
CC as a % of Balance PTC Principal	11.0	10.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.4	98.8
MCE (3 month average) (%)	96.2	99.0
Breakeven Collection Efficiency	62.6	67.1
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	28.3	25.4



Suryoday Small Finance Bank Limited (1 - Pool)

Key Financial Indicators

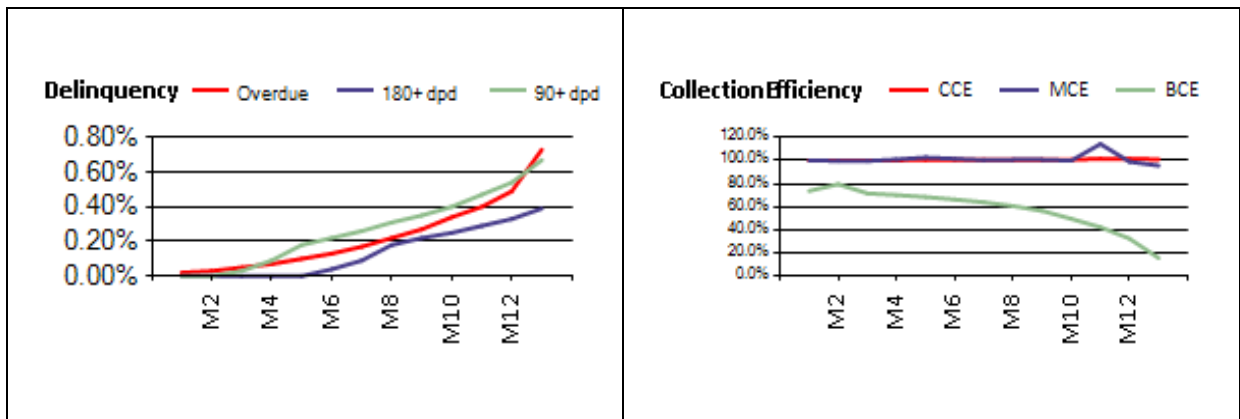
For the year ended as on 31 st March	2018 (12m, A)	2019 (12m, A)
Total Income (in Rs. Cr)	325	599
Profit After Tax (in Rs. Cr)	10	87
Net worth (in Rs. Cr)	540	880
Gross NPA (%)	3.54	1.80
Capital Adequacy Ratio (%)	38	36

- SSFB reported PAT of Rs. 87 crore on total income of Rs. 599 crore during FY19 as compared to PAT of Rs. 10 crore on total income of Rs. 325 crore during FY18.
- The Gross NPA ratio decreased from 3.54% as on March 31, 2018 to 1.80% as on March 31 2019.
- SSFB reported regulatory CAR of 36% as on March 31, 2019.

Issue Name:	Nakia Trust 2018
Originator:	Suryoday Small Finance Bank Limited
Rating/Credit Opinion:	Series A PTCs - CARE AA (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	May-18	Transaction Structure	Par
Pool Principal (Rs Cr)	52.00	PTC Series A Principal(Rs Cr)	45.76
Future Receivables (Rs Cr)	61.49	No of Contracts	24,471
Average Maturity (Months)	16.95	Average Seasoning (Months)	6.13
Overdue Composition	100%,0.0%	CC as % of initial POS	5.0%
EIS	13.1%	OC	12.0%
Pool Maturity	Jan-20	Maturity (month)	20

Pool Performance	Jun-2019	Mar-2019
Payout Month	13	10
Pool Amortisation (%)	80.5	63.1
Series A PTC Amortisation (%)	90.5	71.7
30+dpd as % of Initial POS	0.9	0.6
90+dpd as % of Initial POS	0.7	0.4
180+dpd as % of Initial POS	0.4	0.2
30+Overdue as % of Balance POS	1.7	0.8
90+Overdue as % of Balance POS	1.1	0.4
Overdue as a % of Initial POS	0.7	0.3
CC as a % of Balance POS	25.7	13.5
CC as a % of Balance Series A PTC Principal	59.6	20.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	101.2	100.7
MCE (3 month average) (%)	103.0	100.5
Breakeven Collection Efficiency	15.6	49.6
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	3.4	1.9



Unimoni Financial Services Limited

(1 - Pool)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	266.5	271.5
Profit After Tax (in Rs. Cr)	11.4	10.8
Net worth (in Rs. Cr)	152.7	162.0
Gross NPA Ratio(%)	1.00	1.30
Capital Adequacy Ratio (CAR)	20.85	21.59

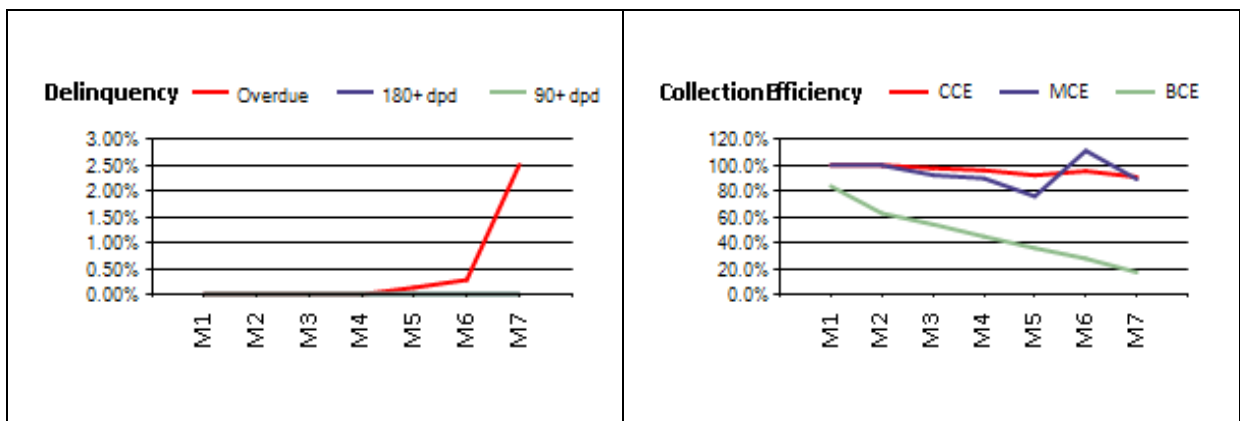
P*=Provisional, A=Audited

- Total income for FY18 increased by 1.87% to Rs. 271.5 crores from Rs. 266.5 crores in FY17. Unimoni has registered net profit of Rs.10.8 crores for FY18.
- The Gross NPA Ratio increased from 1.00% in FY17 to 1.30% in FY18.
- Unimoni reported regulatory CAR (CAR) of 21.59% in FY18.

Issue Name:	Northern Arc 2018 GL Cronus
Originator:	Unimoni Financial Services Limited
Rating/Credit Opinion:	Series A PTC - CARE A1+ (SO)
Asset Class:	Gold Loans

Issue Details			
Transaction Month	Nov-18	Transaction Structure	Par
Pool Principal (Rs Cr)	33.25	PTC Series A Principal(Rs Cr)	30.25
Future Receivables (Rs Cr)	36.11	No of Contracts	4,823
Average Maturity (Months)	7.89	Average Seasoning (Months)	4.08
Overdue Composition	100%,0%	CC as % of initial POS	5.5%
EIS	3.01%	OC	9.0%
Pool Maturity	Aug-19	Maturity (month)	9

Pool Performance	Jun-2019	Mar-2019
Payout Month	7	4
Pool Amortisation (%)	73.0	38.5
Series A PTC Amortisation (%)	80.9	44.4
30+dpd as % of Initial POS	2.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	6.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	2.5	0.0
CC as a % of Balance POS	20.4	9.0
CC as a % of Balance Series A PTC Principal	31.6	10.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	91.0	96.1
MCE (3 month average) (%)	92.2	94.4
Breakeven Collection Efficiency	17.2	44.8
Overall enhancement coverage (30+DPD)	13.8	NA
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	60.0	38.1



Utkarsh Small Finance Bank Limited

(1 - Pool)

Key Financial Indicators

For the year ended as on 31 st March	2018 (12m, A)	2019 (12m, A)
Total Interest Income	518.20	879.24
PAT	(63.00)	93.90
AUM	3,230.05	4725.60
Tangible Net-Worth	635.28	772.80
Gross NPA (%)	1.09	0.12
ROTA (%)	-ve	1.86

- USFBL reported loss of Rs. 93.90 crore on total interest income of Rs. 879.24 crore during FY19 as compared to loss of Rs. 63.00 crore on total interest income of Rs. 518.20 crore during FY18.
- It reported GNPA of 0.12% at the end of FY19 as compared to GNPA of 1.09% at the end of FY18.
- The ROTA of USFBL stood at 1.86% in FY19 as compared to negative ROTA reported in FY18.

Issue Name:	Vivriti Carrick 002 2018
Originator:	Utkarsh Small Finance Bank Limited
Rating/Credit Opinion:	Series A PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	124.81	PTC Series A Principal(Rs Cr)	118.57
Future Receivables (Rs Cr)	145.53	No of Contracts	76,230
Average Maturity (Weeks)	65.11	Average Seasoning (Weeks)	26.73
Overdue Composition	100%,0.0%	CC as % of initial POS	3.5%
EIS	10.4%	OC	5.0%
Pool Maturity	Jan-20	Maturity (month)	22

Pool Performance	Jun-2019	Mar-2019
Payout Month	15	12
Pool Amortisation (%)	93.8	81.6
Series A PTC Amortisation (%)	98.8	86.0
30+dpd as % of Initial POS	0.3	0.3
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.1
30+Overdue as % of Balance POS	1.2	0.7
90+Overdue as % of Balance POS	0.7	0.4
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	56.8	19.0
CC as a % of Balance Series A PTC Principal	320.2	26.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.9	98.1
MCE (3 month average) (%)	96.9	98.6
Breakeven Collection Efficiency	0.0	35.4
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	24.5	20.7



Visage Holdings and Finance Private Limited (1 - Pool)

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	70.1	140.6
Profit After Tax (in Rs. Cr)	4.6	8.3
Net worth (in Rs. Cr)	95.2	184.1
Gross NPA ratio (%)	1.12	3.71
Capital Adequacy Ratio (CAR) (%)	28.7	38.0

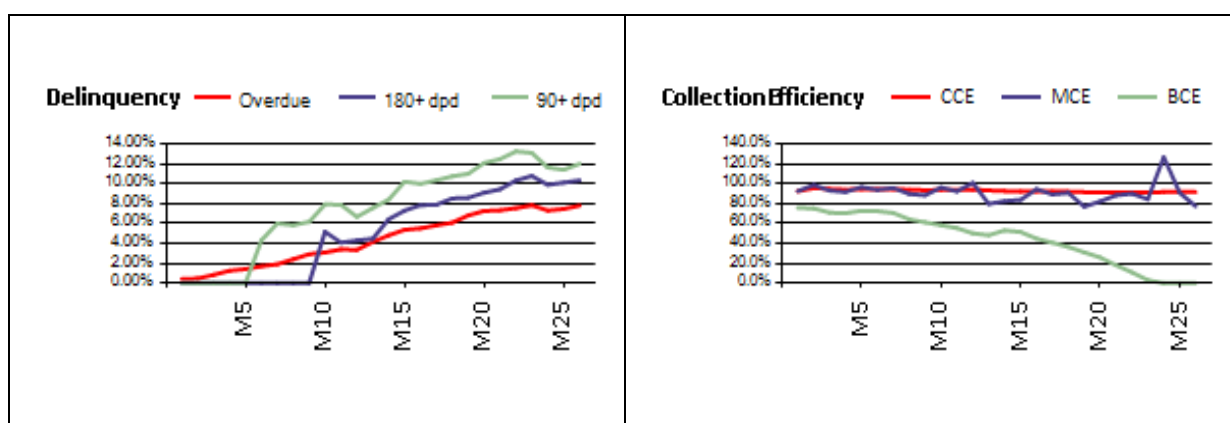
P*=Provisional, A=Audited

- Total income stood at Rs. 140.6 Crore in FY19 as compare to 70.1 crore as in FY18.
- The Gross NPA ratio as on March 31, 2019 is 3.71%.
- Reported CAR for VHFPL is 38.0% as on March 31, 2018.

Issue Name:	Jupiter SBL IFMR Capital 2017
Originator:	Visage Holdings and Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - CARE BB+ (SO)
Asset Class:	Equipment and Working Capital Loans

Issue Details			
Transaction Month	Mar-17	Transaction Structure	Par
Pool Principal (Rs Cr)	10.7	Future Receivables (Rs Cr)	14.3
Series A1 Principal (Rs Cr)	9.23	No of Contracts	410
Average Maturity (Months)	26.9	Average Seasoning (Months)	9.1
Overdue Composition	100%, 0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.75	EIS	20.5%
OC	7.0%	Pool Maturity	Oct-21
Maturity (month)	54		

Pool Performance	Jun-2019	Mar-2019
Payout Month	26	23
Pool Amortisation (%)	89.5	84.8
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	100.0	35.9
90+dpd as % of Initial POS	12.0	13.2
180+dpd as % of Initial POS	10.4	10.8
90+Overdue as % of Balance POS	42.7	37.1
180+Overdue as % of Balance POS	30.8	26.4
Overdue as a % of Initial POS	7.8	7.9
CC as a % of Balance POS	38.1	26.3
CC as a % of Balance Series A1 PTC Principal	NA	NA
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	91.9	91.4
MCE (3 month average) (%)	98.7	87.9
Breakeven Collection Efficiency	0.0	3.1
Overall enhancement coverage (90+DPD)	NA	2.6
Overall enhancement coverage (180+DPD)	NA	3.7
Cum Total Prepayment rate (%)	17.3	16.9



Analyst Contact

Name: Mr. Ramadasu Bandaru

Tel: 022-67543402

Email: ramadasu.bandaru@careratings.com

Name: Mr. Jatin Gajwani

Tel: 022-67543462

Email: jatin.gajwani@careratings.com

Name: Mr. Chirag Gambhir

Tel: 022-67543423

Email: chirag.gambhir@careratings.com

Name: Mr. Vaibhav Shinde

Tel: 022-67543685

Email: vaibhav.shinde@careratings.com

Name: Ms. Sampada Rangnekar

Tel: 022-67543526

Email: sampada.rangnekar@careratings.com

Name: Ms. Aditi Tawanee

Tel: 022-67543676

Email: aditi.tawanee@careratings.com

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer: CARE's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE's ratings do not convey suitability or price for the investor. CARE's ratings do not constitute an audit on the rated entity. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.