

Forex Signals Success

*5 Steps To Guarantee Success
Using Forex Signals*

A
Trade The Forex Market
Special Report

By

Edward Lomax
Forex Investing Live
Forex Auto Trade Signals

U.S. Government Required Disclaimer – Trading foreign exchange on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.

The purchase, sale or advice regarding a currency can only be performed by a licensed Broker/Dealer; Neither us, nor our affiliates or associates involved in the production and maintenance of this service or this site, is a registered Broker/Dealer or Investment Advisor in any State or Federally-sanctioned jurisdiction. All purchasers of services or products referenced at this site are encouraged to consult with a licensed representative of their choice regarding any particular trade or trading strategy. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this website. The past performance of any trading system or methodology is not necessarily indicative of future results.

You must clearly understand this: Information contained here and in the signal service is not an invitation to trade any specific investments. Trading requires risking money in pursuit of future gain. That is your decision. Do not risk any money you cannot afford to lose. This document does not take into account your own individual financial and personal circumstances. It is intended for educational purposes only and NOT as individual investment advice. Do not act on this without advice from your investment professional who will verify what is suitable for your particular needs and circumstances. Failure to seek detailed professional, personally tailored advice prior to acting could lead you to acting contrary to your own best interests and could lead to losses of capital.

*CFTC RULE 4.41 – HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. IN ADDITION, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT OF ANY OF THE CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.



About The Author

Edward Lomax is the Head Trader at Forex Investing Live and Forex Auto Trade Signals.

His philosophy of trading the Forex markets is to trade End Of Day on the Daily charts in a set and forget manner. This keeps the trading time to a minimum and reduces the stress and frustration of trading. His systems are designed to take what the currency market wants to give, when it wants to give it.

You can learn more about Edward Lomax here:

[Google+](#)
[Facebook](#)
[LinkedIn](#)
[Twitter](#)

His Forex signals are available for manual traders, or on complete autopilot.

Previously from the East Coast of the US, he currently lives with his wife in Viña Del Mar, Chile.

INTRODUCTION

Without a doubt, the easiest and fastest way to start seeing profits from trading the Forex markets is to follow the trade signals of an already profitable Forex trader. Learning to trade on your own can be very frustrating, time consuming and expensive... *and most people who try, never become consistently profitable traders. Forex signals are the solution.*

However, that being said, there are still some challenges facing Forex signals followers. Often, the very lack of experience and expertise that keeps people from becoming independent Forex traders keeps them from being successful using Forex signals. And we want you to succeed.

This report is made up of 5 Lessons and is designed to put you on the right path to success with Forex signals.

Please read this report in its entirety. After each lesson, there is an Action Step. Those that actually take action are those with the highest probability of success.

This Is A Step-By-Step, Simple Process For Building Life-Changing Wealth Using Already Profitable Signal Providers

Enjoy the report.

Edward Lomax

Lesson 1: Identify Forex Signals You Can Trade

Introduction:

Welcome to the Forex Signals Success Course. We are going to hand you a blueprint for success and teach you how to generate life changing profits using Forex signals.

Too many people try to use Forex Signals services without any prior trading knowledge or experience. And while you do **NOT** have to spend years learning how to trade on your own... you do have to have some fundamental understanding of how to use Forex signals properly and what to expect. This course is designed to provide the necessary knowledge and experience you need to succeed using Forex signals.

IMPORTANT: We believe using Forex signals is the fastest and easiest way to participate in the Forex market and grow true wealth. This is an information rich, profit-making course... designed to help you get on the profitable path of using Forex signals correctly from Day 1. Therefore, take the course with the intention of learning this valuable, profit-making process... **and then apply what you learn to start seeing real profits as soon as possible.** *Do not just skim this, as the course is designed to build upon itself based on what you learn from one lesson to the next.*

Let's get started...

Look For Forex Signals You Can Actually Trade Or Copy Accurately

There are two common ways to use Forex signals. You can either trade them MANUALLY or you can trade them on AUTOPILOT using a Trade Copier. We will address both ways of using Forex signals and the challenges you'll face with each so you can make an informed decision on how you want to trade the signals.

Manual Signals: You MUST Be Able To Trade The Signals

This may seem obvious, but you'd be surprised how many people miss this. When you are going to trade signals manually, you need to be available to place and manage trades at the same time as your signal provider. If your signals provider is trading 24 hours a day... you need to be available 24 hours a day.

Most Forex signals services do not have a SET trading time. Signals become available whenever the pro trader finds a setup and enters the market, or manages a trade that is already running. Usually, you'll get an email or SMS text with these instructions so you can perform the same tasks.

The problem is you have to be available to trade at any time, day or night. You need to be glued to your smart phone waiting for a SMS messages or your computer waiting for an email. Then you must have your trade platforms handy so you can perform the tasks as quickly as possible.

No matter how hard you try... life will always get in the way. You'll miss trades. You'll get different results due to the delay in getting the signals and performing the task. You'll end up in losing trades when the signal provider shows a win.

This problem is exponentially worse if you are following scalping or active day trading signals. Things just happen too fast and it is next to impossible to get the same results as the signal provider. *And there is nothing like getting worse results than your signal provider to lead you heading for the door and abandoning the service.*

Solution 1: Use A Forex Signals Service With A FIXED Trading Time

If you know exactly what time you need to be available to trade, and that time is convenient for you, you can accurately trade the signals. For example, at [Forex Investing Live](#), the signals are available in the Member's Area @ 7:30 PM New York time on Sunday and @ 5:30 PM New York time on Monday-Thursday. All trading decisions (entering the market, moving stop loss, manually closing a trade, etc.), are made at that time.

You just login, see if there is anything to do, perform the task and you are done. **All trading can be done in less than 10 minutes a day, so it can fit into even the busiest of lifestyles (if the trading time is convenient to where you are in the world).**

There is another solution that is a little more time consuming, but could still work...

Solution 2: Use A Forex Signals Service That Trade A Specific Session

Some services dedicate themselves to trading a specific trading session, like the New York Session or the London Session. In this case you would need to be available for a certain amount of hours each day. But if you have the time, these kinds of Forex signals can work. *Here are some of our favorites:*

- [Trade The US Session With 80% Accuracy](#)

- [Price Action Setup For The London Session](#)

Conclusion:

When you are investigating a Forex signals service to follow manually... make sure YOU can follow the signals. It does not matter how profitable the service appears to be if YOU cannot get similar results. Visualize yourself using the service to make sure accurately trading the signals is a real possibility.

Automated Signals: The Trade Copier Must Work

An obvious solution to the problem of not being able to trade the signals manually is to use a Trade Copier. A trade copier lets you get the signals placed and managed on your trading account automatically. When the signal provider does something on their trading platform... it is copied to your trading platform automatically.

But while this sounds like to perfect solution, there are some challenges as well.

As fate would have it, the challenges with automated trading are very similar to the challenges with manual trading. It has to do with the kind of trading strategy behind the signals and the frequency of the trading. Basically, it is very hard to use a trade copier with scalping or active day trading signals.

When the signal provider performs an action on their platform, there is a slight delay in the trade copy process. This small delay can lead to what is called "*slippage*". Slippage is when you try to enter or close a trade at one price, but due to the delay in the trade copying or trading platform, the actual price the trade is entered or closed is different. (*Price "slipped" from the price you wanted to a slightly different price*).

If you are following a scalping strategy or active day trading strategy, even slippage of a few pips can be enough to dramatically change your results. Imagine the signal provider closed a trade with 4 pips profit, but due to slippage you only get 2 pips. That is a 50% difference in profits. And this can really add up over time... *and even make the signals unprofitable for the signals follower while profitable for the signals provider.*

Solution: Use Trade Copier With Swing Trading Signals

Swing trading looks to profit from market swings and take larger amounts of pips from the market. This means the trading frequency is lower, reducing the amount of impact slippage can have on your profits. Plus, since you are going after larger pip amounts, any slippage of a few pips is not really going to matter all that much over the long run.

IMPORTANT: All the Forex signals packages available at [Forex Investing Live](#) are available for trade copying separately at [Forex Auto Trade Signals](#). Since all the systems are swing trading systems, the trade copying works perfectly. **As a matter of fact, we use a demo account for the signals account and trade our LIVE accounts with the SAME trade copy solution we offer our subscribers.** *This is the best endorsement we can think of to prove we completely trust our trade copying solution is perfect.*

Conclusion:

Even when using a trade copier, you need to pay attention to the trading system and frequency of the trading. Scalping and active day trading signals tend to get in and out of the market very quickly, and with lower pip numbers. Following a system like this with a trade copier means slippage can have a dramatic effect on your profits compared to the signals provider.

Stick with swing trading systems or other signals that go after a decent amount of pips per trade. Remember, if you cannot get similar results to the Forex signals provider, it does not matter how profitable the Forex signals appear to be. **Only YOUR results matter.** This is why it is important to stick with signals that you can actually trade properly, or use a Trade Copier with a system that allows you to trade the signals accurately.

Action Step:

From time to time during the course, we are going to ask you to TAKE ACTION. From our experience, those that take action at set intervals during the course are much more likely to complete the course and start seeing real money as fast as possible. Now is one of those times.

Decide if you want to follow signals Manually or on Autopilot using a trade copier.

If you want to trade manually, visualize yourself trading the signals and make sure you can actually trade the signals in real life. If manual trading is going to be difficult or require major lifestyle changes, you most likely will not stick with the trading for the long term. **Make sure you can easily trade the signals for the highest probability of success.** (For Forex signals you can trade in less than 10 minutes a day, go to: [Forex Investing Live](#))

If you want to trade on autopilot using a trade copier, check the trading statistics. Is the system behind the trading a scalping or active day trading system that takes a lot of trades during the day? Are the pip numbers on closed trades below 10-20 pips? In either of these cases, if the answer is "yes", this might not be a system that is suitable for accurate trade

copying. (For Forex signals that can be copied with a trade copier accurately, and that we use to trade our LIVE accounts, go to: [Forex Auto Trade Signals](#)).

Don't underestimate how important this step is for your success using Forex signals.

Lesson 2: Set Up Your Forex Signal Following Infrastructure

Introduction:

If you want to participate in the Forex markets using Forex signals, you must treat the use of the signals as a business venture . After all, growing wealth through Forex trading is a serious business. This means setting up the proper INFRASTRUCTURE to run your business.

Failure to set up your Forex trading infrastructure properly can lead to missed trading opportunities, high trading costs and decreased performance. In short, your profits will be less than if you set it up properly (and can even mean the difference between being profitable and unprofitable).

As we stated in Lesson 1, there are 2 ways you can use Forex signals: Manual Trading and Automated Trading. How you set up your signal following infrastructure will depend somewhat on which way you plan to use the signals. We will give you suggestions for each.

Both Manual & Automated Forex Signals Followers: Fast, Reliable, Low Cost Broker

Regardless of whether you plan to place the Forex signals manually, or have them placed automatically using a trader copier, you need a broker account. Obviously, if you are to make real money trading Forex, you need to open a live, funded broker account where you place your transactions. As you are probably well aware, there are a lot of considerations to take into account when choosing a broker.

To keep things short, look for a broker with these characteristics:

- 1. Use a Regulated Broker where your funds are kept in segregated accounts at leading, accredited banks and fast and easy deposit and withdraw options**

- are available.** *(This means your funds are going to be safe and secure so you can concentrate on your trading and not waste time worrying about your money).*
2. **The broker should not trade against you, your order should be passed straight through to the liquidity providers and therefore should not have a dealing desk.** *(You want to participate in the Forex market without getting caught up in any games the brokers might play to make unfair profits off your trading).*
 3. **The broker should have tight spreads, low slippage and fast trade execution.** *(You want the best trading environment possible so your trades reflect your trading decisions, and not discrepancies caused by the broker).*
 4. **We personally look for brokers where the Daily Candle closes at 5 PM Eastern Time.** *(Most systems and services use this time as the end of day and the start of the next, so it is good to have your broker account reflect this time period as well).*

Here is the broker we highly recommend, and use ourselves with many of our LIVE accounts, [IC Markets](#)



Manual Forex Signals Followers: Trade Placement Tool

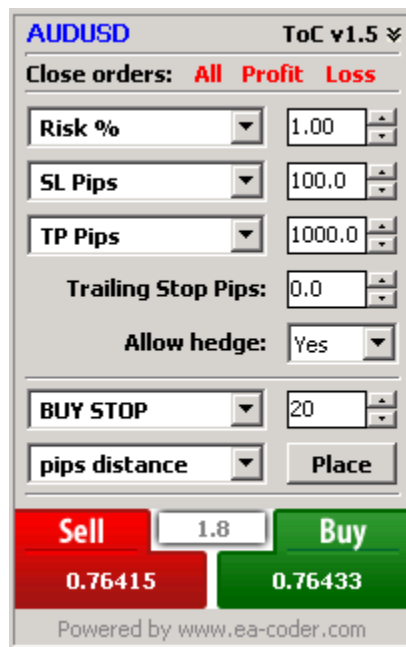
While using a trade placement tool is not absolutely necessary, we highly recommend using one. **A trade placement tool is a tool for easy and accurate placement of trades with the proper money management.** There are two important reasons we recommend using one when placing Forex signals manually:

How The Forex Signals Are Given: Some Forex signals services might provide LEVELS for the Entry, Stop Loss and Take Profit. Some might use Levels for the Entry, and PIPS for the Stop Loss and Take Profit. It is then your job to place the Forex signals on your platform correctly and accurately.

The last thing you want to have to do is make calculations to figure out the correct levels to place the signals on your trading platform. Not only is it a bother, but it can lead to costly trading mistakes. *(We use a trade placement tool that allows you to put in EITHER the levels or pip values for the Stop Loss and Take Profit, so it can be used correctly regardless of how the signals service delivers the signals).*

Money Management: When you place a Forex signal, you need to have a money management plan. This means you must be able to calculate the correct lot size to use for each signal depending on the stop loss value given and your particular money management strategy. And again, this can not only be confusing to figure out for each signal, but lead to costly mistakes. *(We use a trade placement tool that allows us to pick our money management strategy and calculate the correct lot size on autopilot... for example, using a percentage of our account for each trade).*

The trade management we use ourselves when placing our trades, and highly recommend for MT4 accounts, is called [Trader On Chart](#).



To see exactly how we trade all the Forex signals available at Forex Investing Live, check out this post: [Exactly How We Trade Forex Investing Live Signals](#)

Automated Forex Signals Followers: Virtual Private Server (VPS)

A Virtual Private Server runs its own copy of an operating system and is essentially like having a separate, virtual computer at your disposal. When automating your Forex signal following, using a VPS is a must. Here's why...

When you are going to have your Forex signals copied using a trade copier, your platform must be running, connected to the Internet and the trade copier functioning. If any of these

things are missing at the time a trade is placed or managed, it will NOT be copied to your account. A VPS allows you to leave everything set up and running, without having to have your computer on 24 hours a day.

The VPS we use for all our Live accounts and highly recommend is called ForexVPS.net.



IMPORTANT: There is another important reason we use ForexVPS.net. At [Forex Auto Trade Signals](#) we make our portfolio from [Forex Investing Live](#) available for trade copying. You can pick which system you want to trade copy separately (*Forex Investing Live Signals, Price Action Forex Signals or Heiken Ashi Forex Signals*).

To perform the trade copying, we use the trade copy infrastructure provided by Simple Trader. Simple trader also runs ForexVPS.net. **This means, if our automated Forex signals followers use ForexVPS as well, the trade copy infrastructure and your platforms are on the SAME servers.** And being on the same servers mean the trade copying is going to be lightning fast and extremely accurate! (*Just another reason why our signals available for auto trading are set up to perform exactly as they are intended*).

Conclusion:

If you want to succeed as either a Manual Forex Signals Follower or an Automated Forex Signals Follower, you need to start thinking like a serious business owner. And every successful business needs a strong infrastructure from which to operate and grow. Do NOT make the mistake of thinking using Forex signals is any different than any other serious business venture.

Set up your Forex signals following infrastructure correctly if you want to succeed.

Action Step:

In the previous lesson, you should have decided if you want to be a Manual or Automated Forex signal follower. In this lesson we showed you what you need to do to set up your infrastructure. *So, what are you waiting for?* **Setup your infrastructure!**

If you don't take the steps necessary to set up your Forex signals following infrastructure, you will never make a dime from Forex signals.

Lesson 3: Choose Forex Signals, Take Action & Commit

Introduction:

Now that you have your Forex signal following infrastructure set up, it is time to choose Forex signals to follow. This can be the most exciting, and most frustrating, part of the process.

We want to give you a systematic way of evaluating potential Signal Providers to follow... without making the process overwhelming so you get "information overload" and suffer from the inability to make a choice. After all, the process of choosing a Signal Provider is important... but you only make real money when you pick and follow one. **In short, you don't want to get stuck analyzing Signal Providers forever as you can only make money when you take action and follow one using your Live account.**

Choosing Forex Signals To Follow

It is now time to seriously look at your Forex signals options and start making some decisions. At some point, you must decide and act if you are going to get on the road to long term profits. The sooner you do start following the signals... *the sooner you can start building your account.*

Stage 1: Obvious Considerations

Can You Trade Or Copy The Signals Properly?

We have already talked about one of the most obvious considerations when choosing Forex signals to follow... can you trade the signals manually or can they be copied properly? And this is still the first thing you need to think about. Here are some suggestions:

Manual Traders:

- [Forex Investing Live](#): 3 Signals Packages all traded once a day in less than 10 minutes.
- [Forex Trading Coaches](#): Trade The US Session with 80% accuracy.
- [ElectroFX](#): Good choice for European traders using price action.

Automated Traders:

- [Forex Auto Trade Signals](#): Each of our signals packages from Forex Investing Live available for trade copying.
- [Vladimir Forex Signals](#): Long standing Forex signals service run by respected Forex trader Vladimir Ribakov.
- [Traders Elite](#): Another long standing Forex signals service with steady results.

How Is The Performance Reported?

Another thing you need to look at is how the performance is reported. We are not necessarily focusing on the actual performance, but how it is reported. *Can you trust the results the signal provider reports?*

One of the best ways to trust signals performance is if the results are in the form of a 3rd party statement provider like MyFXBook. This service hooks up directly to the signals account and shows the performance in real time. *Here are some examples of MyFXBook accounts:*

- Forex Investing Live Signals: <http://www.myfxbook.com/members/FATS/forex-investing-live-signals/1297033>
- Price Action Forex Signals: <http://www.myfxbook.com/members/FATS/price-action-fx-signals/1297035>
- Heiken Ashi Forex Signals: <http://www.myfxbook.com/members/FATS/heiken-ashi-fx-signals/1297037>

Keep in mind, it is not absolutely necessary for a signals service to have a MyFXBook account to show performance. The truth is, it is not advantageous for signals providers to fake their results. If someone subscribes, they are going to be seeing the performance first hand and can easily spot any discrepancies. And since there normally is a refund policy in place, faking results would only lead to high refund rates.

The point is, you need to be able to trust the results the signal provider shows so you can make an informed decision on following the signals... *or not.*

How Long Is The Performance Of The Signals?

One would think, the longer the better. But it is not quite as simple as that. A lot of people look for signals that have been running for years. But the truth is, it does not take years to be able to identify profitable Forex signals. *And do you really want to sit on the sidelines for years watching someone else make money on signals you could have profited from?*

All decent Forex signals will show periods of growth, consolidation and drawdown. This is normal. You just need enough activity to be able to identify if the trading is solid and

producing good signals you want to follow. More importantly, you want to be able to identify if the signal provider is trading in a way you do NOT want to follow.

Beware Of The Signal Provider / Signal Follower Disconnect

This has nothing to do with trade copying. Rather, it has to do with the fact that people start trading the signals at different times. For example, the signal provider has been trading for years and has 1000's of pips accumulated. When the signal follower starts, they have zero.

So, what do you think happens if you are fated to join right when there is a consolidation or drawdown period?

For the signal provider, it is very simple. They already have 1000's of pips of profit banked so consolidation or even drawdown does not really mean all that much. It is all part of trading.

On the other hand, for the signal follower, it is a disaster. They just got started and their account has gone nowhere, or worse, lost money. This is very hard to handle, and more often than not leads to premature abandonment of the signals.

The point is, it might work against you to follow a signals service with years of results compared to one that is just getting started. If the signals have been running long term, your reaction to the results is going to be very different than the reactions of the signal provider. But if you get started at a similar time, your reaction will be similar to the signal provider and their expertise (sticking with the trading), might be just what you need to get the long term results you're after.

Stage 2: Dig A Little Deeper

So, once you have identified Forex signals you are considering following, it is time to dig a little deeper. *Here are some things to look for...*

Average Trade Time: This is the average time trades are left open. If the trades are open for days, this usually means the signals come from a swing trading strategy going for bigger pip targets. If the trades are only open for a few minutes, or hours, this usually means the signals come from a scalping or active day trading strategy going after smaller pip targets.

As we explained in Lesson 1, it is very hard to follow scalping or active day trading signals properly. This is the case both if you are trading the signals manually or using a trade copier. Your best bet is to stick to Forex signals that last various hours, or various days.

Average Pips: This is how many pips on average are made with winning trades. If the number is low, this probably means a scalping strategy or active day trading strategy. We've already gone over the difficulties using these kinds of signals as a Forex signal follower. Therefore, stick to signals that produce a decent amount of pips per trade on average.

Max Open Trades: This is the maximum number of open trades the trader can have open at one time. You need to know if the trader is going to open a lot of trades at once, or are more selective about their trading. This not only gives you a clue as to the activity level you should expect on your account, but is also necessary for properly figuring out your money management strategy.

A lot of traders only look at how much they are going to risk for any one particular trade (*a percentage per trade or fixed lot size or dollar amount per trader*). But you also need to take into account the TOTAL risk of your account if all trades are opened at the same time.

Win Percentage: Look for traders with a win percentage between 55% and 85%. The tendency might be to think the higher the better... *but a trader showing 100% wins is probably using a HUGE stop loss or NO stop loss, and eventually will get into trouble.* As you probably know from personal experience, trading is hard and losses are part of trading. Therefore, if it looks too good to be true... *it probably is.*

Max DD%: Look for traders with a maximum drawdown of 30% or less. Drawdown is normally represented in percentage and shows the decline from the peak to trough over a specific period of time. Obviously, the lower the better, but even systems with 30% drawdown can be very profitable over time.

How much drawdown you are willing to accept, compared to profit potential, is a matter of risk tolerance. Most of the time, if you are willing to accept a slightly higher drawdown, you also can make more money over the long run. Lower drawdown means safer and steadier growth. Just keep in mind this is not gambling... so you need to control the risk.

Bonus Hint: Beware of Maximum Drawdown

A lot of times people focus only on the profit line in a graph. They are looking for a steady growth. But the profit line only shows what happened for closed trades. You also need to understand the drawdown of the running trades to understand if the signals are safe to follow or not.

Look at this graph:



See how the profit line moves up steadily? But notice the HUGE drawdown on open trades the system went through to get those results. You do not want to follow signals that let your account have 10,000 losing pips of drawdown. **Eventually, trading like this will blow your account.**

Take Action

At some point, you need to stop analyzing and take action. This means setting up your Forex signal following infrastructure and choosing Forex signals to follow. You cannot keep looking for the "perfect" Forex signals. **They do not exist.**

Real trading means growth, consolidation and drawdown. That is just the way it is. If you do see something that looks "perfect" it probably means some type of trading activity is going on you do not want to be involved in.

Find something that looks good? **Get started as soon as possible.**

The plan should be to follow Forex signals with the intention of growing wealth over time. This means using conservative money management and understanding that losses are just part of trading. It also means aligning your expectations with reality. (To help you understand what gains you should be going after, check out this post: [At Home Forex Traders: What Are Realistic Goals](#)).

Commit

Setting up your Forex signals following infrastructure and finding Forex signals to follow can be very exciting. All the while you are thinking of what it will be like down to road when your accounts have grown. *You'll be dreaming of what you are going to do with all the wealth you've accumulated.*

But once you start follow Forex signals, it is time for excitement to give way to commitment. You need to commit to using the signals long enough to realize your long term goals. And when you go from analyzing past results (*over a long time period*), to actual trading (*on a day to day basis*), it can feel very slow.

Here are some things to think about based on this lesson:

Duration: We've already talked about how people want to see long term performance before deciding to follow signals. The thought is the longer the signals have been performing well, the better they are. However, once you start following the signals yourself, you need to guard against sabotaging your trading by making decisions based on short term performance.

You make the decision to follow the signals based on the long term results. You should only decide to abandon the signals after long term results as well. Just like you want a certain amount of results to make an informed decision to start using the signals... you need a certain amount of real results in your account before making the decision to stop using the signals.

Commit.

(Here is a post that can help: [Don't Bring Bad Trading Habits To A Forex Signals Service](#))

Success Base: We've already talked about the Signal Provider / Signal Follower Disconnect. Basically, your short term results after you start following the signals are going to look and feel very different than the long term results of the signal provider. Periods of consolidation or drawdown for a new follower can feel devastating over the short term... *and no big deal over the long term.*

You need to give yourself time to build a success base. This can only be done by committing to use the signals over the long term. If you are unlucky and join right when there is consolidation or drawdown, you need to just struggle through it. If you immediately become profitable, it makes things easier. But the point is, you need to last long enough to build up some profits so periods of consolidation and drawdown don't effect you too much emotionally. **Commit.**

(Here is a post that can help: [Forex Signals Service? The Odds Are Stacked Against You \(The Fix\)](#))

Conclusion:

At some point, you need to stop thinking about becoming a Forex signals follower, and actually become one. That means following Forex signals with a live account with real money. It also means committing to using the signals for a certain amount of time... **no matter what.** Only then can you gain the knowledge and experience necessary to fully understand the signals impact on your account, and build the success base you need to reduce the emotional stress of trading.

Action Step:

It's time. You need to choose Forex signals to follow. Do your research... and then choose. And once you choose... **take action!**

You'll be surprised how many people go through the process of looking for Forex signals to follow and then never actually follow any. Or then never follow signals on a live, real money account. *But keep this in mind...*

The only way you can grow wealth through Forex signals is to trade the signals long term on a live, real money account.

The sooner you get started, the sooner you can start seeing profits with the potential to change your lives.

Lesson 4: Grow Your Forex Signals Accounts

Introduction:

Setting up your Forex signals following infrastructure and choosing Forex signals to follow are important steps. Congratulations on getting this far. But you are not done yet.

As a Forex signals follower, you need to think of yourself as a Forex INVESTOR. Since you are not really making the trading decisions yourself, you really are not a "trader". Don't think of this distinction as something bad... **because embracing the role of Forex Investor means you are on the path to real profits and potentially life-changing wealth creation.**

The Forex market presents the opportunity to become a highly profitable investor in a relatively short time period... even when starting with a small amount of investment capital. As a matter of fact, this is one of the only opportunities where you can start **UNDERFUNDED** and still build tremendous wealth.

In this lesson we want to show you how to embrace the Investor mindset and go from underfunded business to impressive profits.

Is Your Forex Signal Following Business Underfunded?

It is sad, but a lot of people enter using Forex signals with unrealistic expectations. *They think they can start with \$500, follow signals and make \$10,000 by the end of the month.* **And we say "sad", because this type of thinking is what keeps them from realizing the true wealth creating potential of following Forex signals.**

When you have unrealistic expectations, you set yourself up for failure. When you want something that is impossible to achieve, you set yourself up for disappointment. And when you feel like a failure and are disappointed, you prematurely abandon Forex signals and forfeit the potential long term profits that ARE possible.

So, the truth is, MOST people looking to follow Forex signals and grow wealth start off underfunded. By underfunded, we mean they are starting with an amount that is incapable of making the profits they desire in a short amount of time. And without a plan to start getting the kinds of return on investment they dream about, their long term success is in jeopardy.

But the good news is, following Forex signals in one of the only businesses where you can start underfunded... and still meet your long term profit goals.

The 2 Step Process Of Wealth Creation

For a small Forex investor, most likely starting off underfunded, reaching long term goals (*and potentially life-changing wealth creation*), is a 2 step process...

1. Grow Your Investment Capital From A Small Starting Balance

Most of us don't have the start-up capital we need to start seeing impressive profits right from the beginning. Therefore, we must take the time to build up our investment capital from the money we do have to invest. **No matter how much money you have to start with, the first goal is to build your capital to the size where you can start making life changing profits.** (*This amount will be different for each investor*).

2. Start Withdrawing Life Changing Profits From Your Investments

Once you've built your investment capital to the proper level, it is time to start reaping the rewards of your investments by making timely and sizable withdraws from the market. This additional investment income can truly change your life, provide financial security and let you sleep easy at night. *And it all starts with a small investment.*

When you take a long term view of using Forex signals and think like an investor, you are putting the power of compounding on your side. Compounding is when you let your profit gains remain invested so future gains can grow exponentially. **Compounding is what makes long term, life changing profits possible.**

However, if you rely solely on compounding to reach your goals, and start underfunded, the tendency is to look for extremely high monthly and yearly returns on investment. Looking for high returns leads to using risky money management or using a Forex signals provider using risky trading practices (or worse, BOTH). Sooner or later the high risk will lead to major losses... and sometimes losses that cannot be recovered from.

Going from a small investment amount to the correct account size for your goals takes time. If you try to rush it by using risky practices, you are putting your entire investment at too much risk. **Luckily, there is a way to maintain conservative goals and still reach excellent profits.**

Why You Should Continue To Invest In Your Forex Signal Following Business

If you are underfunded, you need to first grow your account. One way your account can grow is through the systematic profits you make following the Forex signals. But this could be quite slow and lead to profits that don't get your very excited, even over the long term.

For example, let's say you only have \$1000 to start. *Let's see what would happen if you increased your account 20% per year for 20 years:*

Year	Year Interest	Total Interest	Balance
1	\$200.00	\$200.00	\$1,200.00
2	\$240.00	\$440.00	\$1,440.00
3	\$288.00	\$728.00	\$1,728.00
4	\$345.60	\$1,073.60	\$2,073.60
5	\$414.72	\$1,488.32	\$2,488.32
6	\$497.66	\$1,985.98	\$2,985.98
7	\$597.20	\$2,583.18	\$3,583.18
8	\$716.64	\$3,299.82	\$4,299.82
9	\$859.96	\$4,159.78	\$5,159.78
10	\$1,031.96	\$5,191.74	\$6,191.74
11	\$1,238.35	\$6,430.08	\$7,430.08
12	\$1,486.02	\$7,916.10	\$8,916.10
13	\$1,783.22	\$9,699.32	\$10,699.32
14	\$2,139.86	\$11,839.18	\$12,839.18
15	\$2,567.84	\$14,407.02	\$15,407.02
16	\$3,081.40	\$17,488.43	\$18,488.43
17	\$3,697.69	\$21,186.11	\$22,186.11
18	\$4,437.22	\$25,623.33	\$26,623.33
19	\$5,324.67	\$30,948.00	\$31,948.00
20	\$6,389.60	\$37,337.60	\$38,337.60

You would turn \$1000 into \$38,337.60 in 20 years. Now keep in mind, this is not a bad return on investment, and beats savings accounts, mutual funds and the majority of Hedge funds. It also beats markets like the S&P 500 that averages 8%-10% a year gains.

But systematically growing your account with the Forex signals does not have to be, or should be, the only way you grow your account. *Here is a way to grow your account faster, that a lot of people seem to overlook...*

Systematically Invest Into Your Account On A Monthly Basis

A lot of people want to use Forex signals, with the starting money they have, to get the profits they want. Unfortunately, the profits they want are impossible to get with the starting money

they have, even with good Forex signals. **This is why you need to grow your account by continuing to ADD funds to the account over time.**

Let's use the same example as above, with one addition. We are going to start with \$1000 and grow our account by 20% a year for 20 years. But we are also going to add \$100 a month to our account. *Now let's see what happens...*

Year	Year Deposits	Year Interest	Total Deposits	Total Interest	Balance
1	\$1,200.00	\$326.38	\$2,200.00	\$326.38	\$2,526.38
2	\$1,200.00	\$631.66	\$3,400.00	\$958.04	\$4,358.04
3	\$1,200.00	\$997.99	\$4,600.00	\$1,956.03	\$6,556.03
4	\$1,200.00	\$1,437.59	\$5,800.00	\$3,393.61	\$9,193.61
5	\$1,200.00	\$1,965.10	\$7,000.00	\$5,358.72	\$12,358.72
6	\$1,200.00	\$2,598.12	\$8,200.00	\$7,956.84	\$16,156.84
7	\$1,200.00	\$3,357.75	\$9,400.00	\$11,314.59	\$20,714.59
8	\$1,200.00	\$4,269.30	\$10,600.00	\$15,583.89	\$26,183.89
9	\$1,200.00	\$5,363.16	\$11,800.00	\$20,947.05	\$32,747.05
10	\$1,200.00	\$6,675.79	\$13,000.00	\$27,622.84	\$40,622.84
11	\$1,200.00	\$8,250.95	\$14,200.00	\$35,873.79	\$50,073.79
12	\$1,200.00	\$10,141.14	\$15,400.00	\$46,014.92	\$61,414.92
13	\$1,200.00	\$12,409.37	\$16,600.00	\$58,424.29	\$75,024.29
14	\$1,200.00	\$15,131.24	\$17,800.00	\$73,555.53	\$91,355.53
15	\$1,200.00	\$18,397.49	\$19,000.00	\$91,953.01	\$110,953.01
16	\$1,200.00	\$22,316.98	\$20,200.00	\$114,270.00	\$134,470.00
17	\$1,200.00	\$27,020.38	\$21,400.00	\$141,290.38	\$162,690.38
18	\$1,200.00	\$32,664.46	\$22,600.00	\$173,954.83	\$196,554.83
19	\$1,200.00	\$39,437.35	\$23,800.00	\$213,392.18	\$237,192.18
20	\$1,200.00	\$47,564.82	\$25,000.00	\$260,957.00	\$285,957.00

You would turn \$1000 and \$100 a month into \$285,957.00 in 20 years. WOW, that is a big difference. *Do you see how systematically adding to your account can have HUGE impact on overall profits over time?*

These kinds of profits were accomplished with a very low starting capital (\$1000) and low monthly addition (\$100). Imagine what can be accomplished if you started with \$5,000, \$10,000 or \$20,000. What about if you made monthly installments of \$200, \$300 or \$500 a month?

Or, if you are like us, what if you do this MULTIPLE TIMES by trading a portfolio like we do at [Forex Investing Live](#) or [Forex Auto Trade Signals](#)? *(We calculate our plan based on 20% a year gains, but usually get way more than that... to the tune of 40%, 75%, 100% or more a year.)*

Are you starting to see how life changing profits really are possible?

There is an important lesson to be learned here:

- Most of us do not have a large enough starting capital to make impressive profits immediately
- Relying on the profits from the Forex signals alone leads to using Forex signals using risky trading practices, or using risky money management... that eventually leads to major problems.
- Systematically adding to your account, along with the Forex signals, leads to impressive profits over time.

Conclusion:

It really does take money to make money. In the beginning, few investors have the starting capital they need to start getting the profits they want in the beginning. However, through the power of compounding and adding to your accounts... life changing wealth is still possible using Forex signals.

If you try to shortcut this method by looking for Forex signals that get 100% a month profits or 2000% a year returns, you are setting yourself up for trouble. But by being smart and patient, there is no other business opportunity that can provide the excellent returns of using Forex signals, going after attainable goals and adding to your account systematically. *This is the true path to the profits you want.*

Action Step:

If you have not set up your Forex signals following infrastructure, or picked Forex signals to follow... what are you waiting for? Growing life-changing wealth takes time. The sooner you start the better.

Play around with the numbers by using this compound interest calculator:
<http://www.thecalculatorsite.com/finance/calculators/compoundinterestcalculator.php>

- What is your starting balance?
- How much will you add monthly?
- What are your yearly gains? **We recommend calculating based on no more 20% a year gains.**
- How long is it going to take to build up your account to the proper levels?
- How much money are you going to be able to start taking out once your account it to the proper size?

Answer these questions and you'll have a nice plan to make life changing profits using Forex Signals.

Lesson 5: Avoid These 7 Deadly Forex Signals Mistakes

Introduction:

Joining a Forex signals service sounds like a dream come true. All you have to do is sit back and let more experienced and profitable Forex traders do all the heavy lifting for you. So, it might come as quite a surprise that many people will join a profitable Forex signals service... *and fail to make any profits, or even lose money.*

While the Forex signals service is profitable, they make deadly mistakes that crush their profit potential.

Let's go over 7 Forex mistakes that keep people from getting the Forex profits they deserve *(even when using a profitable Forex signals service).*

Forex Signals Mistake 1: No Follow Thru

There are a couple ways this mistake manifests itself.

First, some people get stuck analyzing Forex signals. They keep looking and waiting, looking and waiting. And it never seems like the right time to join a Forex signals service or they can never decide which Forex signals are *"best"*.

The simple truth is this. If you never join a Forex signals service, you can never profit from using Forex signals. Only when you actually trade the signals on a LIVE account will you make any money.

Second, once people join they fail to realize they need to trade the signals long term to start to see the results they desire. Excitement must give way to patience and commitment. You need to actually trade the signals manually (or trade the signals on autopilot) for MONTHS to start seeing what the signals can do.

To avoid this mistake... stop sitting on the fence and actually join a Forex signals service. And once you do... systematically trade the signals long term and follow thru with the actual trading over the long term.

Forex Signals Mistake 2: Joining Forex Signals That Cannot Be Traded Or Copied Correctly

We've talked about this on various occasions throughout the Forex Signals Success Series.

If you want to trade the signals manually, the signals must be delivered in a way where the trading fits into your lifestyle. If you have to be available 24 hours a day to place new trades or manage open trades... you are NOT going to be able to trade these signals correctly over the long term. (This is why we deliver signals at [Forex Investing Live](#) only once a day, and the signals can be traded in less than 10 minutes).

If you want the signals placed on autopilot, you need to make sure the Trade Copy solution you are using is going to give you similar results to the signal provider. Scalping and active day trading strategies that get in and out of the market frequently or only look to take a few pips profit suffer the most due to slippage. In a lot of cases, this trade copy problem leads to results that are much *WORSE* than the signals provider reports. (This is why we only trade copy our *Swing trading strategies* which trade less frequently and go after 100's of pips at [Forex Auto Trade Signals](#)).

In short, if you cannot get similar results as the signals provider... *what's the point?*

Forex Signals Mistake 3: Thinking Forex Signals Providers Should Win All The Time

Let's be honest, most people join a Forex signals service because they don't have the knowledge, expertise or time to learn to trade the currency markets on their own. And sometimes this lack of experience leads people to believe pro traders should win all the time and make lots of money very quickly. *The truth is, every traders has losing trades, and even losing periods of trading.*

When you join a Forex signals service, don't make the mistake of thinking the trader you are following is no good after a few losing trades. **Losing trades are just part of trading.** Being a successful Forex trader means you are profitable OVER TIME because your winning trades make more than your losing trades.

Forex Signals Mistake 4: Altering The Trading

Don't make the mistake of micro-managing, second guessing or cherry-picking trades. *If you knew more than the Forex signals provider, why are you following Forex signal in the first place?* You should follow the trades as instructed and without altering the trading.

Your "job" as a Forex signals follower is to follow the signals as closely as possible in order to get similar results. If you make changes, you are not doing your "job". Yes, sometimes you might be rewarded for your bad behavior and do better than the signals service on some trades. But in the long run, interfering with the signals will lead to lost profits.

Forex Signals Mistake 5: Believing Forex Signals Are The Path To Quick And Easy Riches

Forex signals can build tremendous wealth, and in our opinion, is the best investment opportunity available. But having unrealistic expectations and trying to make huge profits very quickly only leads to using risky trading practices and money management. *Sooner or later, you are going to pay the price for try to make too much, too fast.*

You should look at using Forex signals as a serious business. **And any serious business needs to have realistic goals and an achievable plan in order to reach those goals.** Strive to use Forex signals to grow your account over time with relative safety instead of looking for huge gains with huge risk.

Forex Signals Mistake 6: Refusing To Use Proper Money Management

Just because you are using Forex signals and not making the trading decisions yourself does not mean you can abandon the practices of pro traders. This means you need to use proper money management and control risk on your account. Profitable traders are successful because they control risk... *not because they win all the time.*

Money management is the most important part of successful trading. **Even good signals can destroy your account if you use them with risky money management.** Using Forex signals is not gambling after all... so controlling your risk should be your first concern.

Forex Signals Mistake 7: Premature Abandonment

Before you join a Forex signals service you undoubtedly check out past performance. *And the performance is good, or else you wouldn't want to join the service in the first place.* **But once you join the signals service, things slow down.** You are no longer quickly going over months or years of trading data... but living through the trading on a day to day basis.

Due to this slow down, a lot of Forex signals followers become disappointed. Things just don't seem to be going fast enough or they feel they are not making enough money. *The decision to stop following the signals is a natural reaction to this disappointed feeling.* Do NOT prematurely abandon a Forex signals service based on short term results... ***as essentially you will be forfeiting all the long term profits you deserve.***

Conclusion:

Using Forex signals is a smart, easy and quick way to participate in the currency markets and grow wealth... *without having to spend years to become an expert yourself.* **So don't turn the smart decision to use Forex signals into a bad experience by committing one of these mistakes.** Now that you know the mistakes to look out for... don't make them!

Action Step:

By now you should have:

- Built your Forex signal following infrastructure
- Chosen Forex Signals to follow
- Started following the signals either manually or on autopilot on a LIVE account

Now all you need to do is stick to the trading as instructed... and avoid any of the mistakes that can keep you from getting the profits you deserve.

Overview

This report is quite long... because we want to make sure you have all the knowledge you need to succeed using Forex signals. Let's do an overview just to make sure you didn't miss anything.

Takeaways from Lesson 1:

What you should have learned...

- Participating in the Forex market using Forex Signals is one of the fastest and easiest ways to grow wealth
- Even though you are not making the trading decisions, you still need a certain amount of knowledge and experience to succeed (*think and act like a professional trader*)
- There are two ways to use Forex Signals: **Manual Trading** and **Automated Trading**
- If Manual Trading, trading the signals must fit into your life (*for example, using a service with a SET trading time*)
- If Automated Trading, the trade copier must provide similar results to the signal provider (*for example, sticking to swing trading and avoiding scalping and active day trading strategies*)
- YOUR results are what matters

Takeaways from Lesson 2:

What you should have learned...

- Using Forex Signals to grow wealth should be looked at as a serious business
- Every successful business needs a strong infrastructure from which to operate and grow
- No matter how you plan to follow the Forex signals (Manual or Automated), you need a [good Forex broker](#)
- If Manual Trading, you should use a [trade placement tool](#) to place the signals on your trading platform
- If Automated Trading, you'll need a [Virtual Private Server](#) so the Trade Copier will be connected at all times

Takeaways from Lesson 3:

What you should have learned...

- You'll only make real money if you stop "analyzing" and actually pick Forex signals to follow
- Choose Forex signals you can trade, or Trade Copying that actually works
- Look for trustworthy signals performance reporting for enough time to identify profitable signals
- Dig a little deeper in the stats to find the real gems and avoid risky trading behavior
- **Take Action:** Don't get stuck analyzing looking for the "perfect" signals
- **Commit:** Going from analysis to actually trading the signals is a challenge that can only be overcome with commitment

Takeaways from Lesson 4:

What you should have learned...

- Thinking of yourself as a Forex Investor puts you on the path to life changing wealth creation
- Most Forex Investors (Forex signals followers) start off UNDERFUNDED
- Wealth creation is a 2 step process: Grow your investment capital first, then start withdrawing profits
- Why you should continue to add to your account in a systematic manner, and the HUGE effect this has on your long term profits
- **Life-changing profits ARE possible, even for small investors**

Takeaways from Lesson 5:

What you should have learned...

- Your success as a Forex signals follower is not solely in the hands of the Forex signals provider... you play a role
- There are various mistakes you can make that can make you unsuccessful... even if the signals you follow are profitable
- You must give yourself time to fully realize the potential of the Forex signals
- Even though you are following Forex signals, you still need to think and act like a pro trader

What to do now?

Go over the report again, this time complete any Action Steps that are not completed. By the end, you should be on the correct path to success following Forex signals.

To register for the Free Membership at Forex Investing Live, go here: [Forex Investing Live](#)

To register for free access to the Forex Auto Trade Signals dashboard, go here: [Forex Auto Trade Signals](#)

If you have any questions, contact us here: [Contact](#)