

**Form 7**

**MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **Pasinex Resources Limited**  
Trading Symbol: **PSE**  
Number of Outstanding Quoted Securities: **55,970,605**  
Date: **September, 2013**

**Report on Business**

1. Pasinex Resources Limited (the "Issuer") is a junior mineral exploration and development company with a focus on mineral exploration targets in Turkey.

(a) The Issuer currently has the following properties in Turkey:

**Dadak Property (province Afyon):** The Dadak Property consists of one mineral claim covering approximately 14.74 sq kms (1,474 hectares) and is located 20 kilometers southeast of the city of Afyon in Afyon Province, Turkey. The Dadak Property was acquired for its potential to host Miocene-age copper, gold porphyry deposit types such as that seen with the Kisladag deposit of Eldorado Gold Corporation (TSX: ELD).

**Bursa 1, Bursa 2a, and Bursa 2b Properties (province of Bursa):** The Bursa 1, Bursa 2a and Bursa 2b Properties (the "Bursa Properties") are located in Bursa Province, approximately 200 kilometers southeast of the city of Istanbul. Exploration at the Bursa Properties will target the potential for epithermal and skarn type gold / copper deposits. Regionally, the Bursa Properties are located in the northeast of Turkey's Anatolide Tectonic Belt, considered as the country's most prolific porphyry belt. Bursa Province hosts a well-developed road system that provides direct access to the Company's Bursa Properties. The total land holding is 11.22 sq kms (1122 hectares) for the Bursa 1 property, 3.3 sq kms (330 hectares) for the Bursa 2a property, and 1.07 sq kms (107 hectares) for the Bursa 2b property.

**Adana Properties (Akkaya, Konakkuran, Gokceviz, Kayrak-Kisacikli, Kayadibi and Pinargozu):** The Adana Properties acquired by Pasinex Arama ve Madencilik AS consist of five mineral exploration licenses within Adana province, all of which host prospective limestone units, prospective for either carbonate replacement type zinc deposit (CRD) or Mississippi Valley Type (MVT) zinc mineralization. These properties are called Akkaya, Konakkuran, Gokceviz, Kayrak-Kisacikli and Kayadibi. The Pasinex 50 / 50 joint venture company (called Horzum AS) with Turkish mining company Akmetal AS acquired one property in May 2013 called Pinargozu. These properties are all within about 20

kilometers of each other. Pasinex is looking at these properties collectively as a regional zinc opportunity with the possibility of a couple of deposits feeding a central mine processing operation. These Adana properties are close to the old Horzum zinc mine where over 4 million tonnes of high grade oxide zinc ore was mined from 1972 to 1990's.

**Golcuk Property (province of Sivas):** The Golcuk property was acquired from Eurasian Minerals Inc in an option agreement announced to the market on July 25<sup>th</sup>, 2012. Golcuk is a mineralized copper-silver project located in the province of Sivas, Turkey which encompasses one exploration license that covers approximately 4,000 hectares. The project is situated within the Eastern Pontides Metallogenic Belt of northeast Turkey and was originally worked on by the Mines Bureau of Turkey and later explored by Eurasian and a Turkish minerals group Turmenka Madencilik Sanavi ve Ticaret A.S. which yielded high-grade copper results.

(b) The Issuer currently has the following properties in Canada:

**Murray Property:** Encompasses approximately 2,479 acres and is located directly southeast of Murray Lake within the south-central part of the Northwest Territories. The Murray Property is about 80km northeast of Yellowknife, NWT. Numerous gold bearing quartz veins have been identified on the Murray Property, with the distribution of gold mineralization appearing to be structurally controlled, as many of the host quartz veins are found along the axial plane of distinct folds. The Murray Property has good potential for the discovery of significant gold mineralization and is considered under-explored for turbidite-hosted gold deposits. The Murray Property is wholly owned by the Issuer.

**May Property:** Consists of one mineral lease covering 100.5 acres (40.67 hectares) located 5 km south-southwest of the Camlaren Mine. In 1981, Echo Bay Mines Ltd. drilled eleven diamond drill holes at the May Property, intersecting high grades of gold within a quartz vein. Visible gold was intersected in four of the drill holes with values as high as 8.78 oz/ton gold (301.03 g/t) over 1.5 feet, encountered in hole M81-7 from 81.5 to 83.0 feet. Additional drilling was recommended by Echo Bay geologists to test the vein, which is open to the south and at depth. The May Property is underlain by steeply dipping, isoclinally folded Archean greywacke and slates. The Issuer has acquired a 100% interest in the May Property pursuant to a property agreement dated May 14, 2009.

2. During the month of September, management continues to oversee the channel sampling over the Golcuk South surface copper mineralization with a Press Release on this dated September 25<sup>th</sup>, 2013 and has announced a non-brokered private placement to raise \$250,000 in working capital (Press Release dated September 27<sup>th</sup>, 2013).
3. Exploration consisting of geochem work and underground geological mapping continued on the Horzum AS properties with a particular focus on Pinargozu.

4. Exploration consisting of geochem work and geological mapping continued out on the Golcuk property with a focus on channel sampling in Golcuk South outcropping.
5. There was no exploration activity on the Pasinex properties in the provinces of, Afyon, or Bursa during September 2013.
6. No drilling, exploration or production programs abandoned during the month of September, 2013.
7. There were no acquisitions or dispositions of Company assets during the month of September.
8. There were no new customers or loss of existing customers during the month of September.
9. No new developments or effects on intangible assets during September.
10. No personnel were laid off in the month of September, 2013. Pasinex now has 4 employees in Turkey and two management personnel in Canada.
11. The Issuer was not involved in any labour disputes in September 2013.
12. There were no legal proceedings to which the Issuer was a party in September 2013.
13. During the month of September there was no indebtedness incurred or repaid.
14. No securities were issued during the month of September, 2013 and the Company announced a non-brokered private placement of up to 3,846,154 units at \$0.065 per unit for gross proceeds of \$250,000. Each unit will consist of one common share and one-half of a share purchase warrant exercisable for a period of 3 years from closing at a price of \$0.10 per warrant share.
15. In September 2013, there were no loans to or by Related Persons to the Issuer.
16. During the month of September 2013, there were no changes to management.

The current Directors and Officers of the Issuer are:

Steve Williams –	Director, President and CEO
Sven Olsson –	Director
Paul Chow –	Director
David Hodge –	Director
Clinton Smyth –	VP Exploration
Baris Yildirim -	Country Manager – Turkey
Jody Bellefleur	Chief Financial Officer

Frances Petryshen Corporate Secretary

17. Trends that may impact the Issuer:
- a. The Issuer's properties are currently in the exploration stage only and are without known bodies of commercial ore or minerals. Development of the properties will only follow upon obtaining satisfactory results of property assessment.
  - b. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines. There is no assurance that the Company's exploration and development activities will result in any discoveries of commercial bodies of ore or minerals. The long-term profitability of the Issuer's operations will be in part directly related to the cost and success of its exploration and subsequent evaluation programs, which may be affected by a number of factors. These include the particular attributes of the mineral deposit including the quantity and quality of the ore, proximity to or cost to develop infrastructure for extraction, financing costs, mineral prices and the competitive nature of the industry.
  - c. Governmental regulations including those relating to prices, taxes, royalties, land tenure and use, the environment and the importing and exporting of minerals are of key importance to the Issuer. The effects of these factors cannot be accurately predicted, but any combination of them may result in the Issuer not receiving an adequate return on invested capital.

### **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 7, 2013

Steven Williams

Name of Director or Senior Officer

**“STEVEN WILLIAMS”**

Signature

Director, President & CEO

Official Capacity

Issuer Details		
<b><u>Name of Issuer</u></b>	<b><u>For Month End</u></b>	<b><u>Date of Report</u></b>
Pasinex Resources Limited	September, 2013	October 7, 2013
<b><u>Issuer Address</u></b>		
Suite 1450, 789 West Pender Street		
<b><u>City/Province/Postal Code</u></b>	<b><u>Issuer Fax No.</u></b>	<b><u>Issuer Telephone No.</u></b>
Vancouver, BC, V6C 1H2	604.681.8240	604.681.1568
<b><u>Contact Name</u></b>	<b><u>Contact Position</u></b>	<b><u>Contact Telephone No.</u></b>
Steven Williams	President	604.681.1568
<b><u>Contact Email Address</u></b>	<b><u>Web Site Address</u></b>	
<a href="mailto:info@pasinex.com">info@pasinex.com</a>	<a href="http://www.pasinex.com">www.pasinex.com</a>	