

# FUTURE SCHOLAR PORTFOLIO CONSTRUCTION

Portfolio construction: Target-allocation portfolios and age-based risk tracks with underlying funds

**FUTURE SCHOLAR**  
529 COLLEGE SAVINGS PLAN



Target allocation		Aggressive Growth 529 Portfolio	Growth 529 Portfolio	Age-based Only*	Moderate Growth 529 Portfolio	Moderate 529 Portfolio	Age-based Only*	Moderately Conservative 529 Portfolio	Age-based Only*	Conservative 529 Portfolio	College 529 Portfolio
Investment choices	Allocations by asset class										
	U.S. equity										
	Non-U.S. equity										
	Other										
	Fixed income										
	Ultra short-term bond and cash										
Age-based risk track		Beneficiary age									
Aggressive track		0-3 years	4-5 years	6-7 years	8-9 years	10-11 years	12-13 years	14-15 years	16-17 years	18+ years	
Moderate track			0-3 years	4-5 years	6-7 years	8-9 years	10-11 years	12-13 years	14-15 years	16-17 years	18+ years
Conservative track				0-3 years	4-5 years	6-7 years	8-9 years	10-11 years	12-13 years	14-15 years	16+ years
Underlying mutual funds		Current target allocations									
U.S. equity (%)	Columbia Large Cap Index	18.3	18.1	15.4	11.8	9.9	8.1	6.3	5.7	4.9	0.0
	Columbia Contrarian Core	18.5	17.6	15.3	13.9	13.4	10.2	8.0	7.3	5.2	0.0
	Columbia Disciplined Core	3.7	4.0	3.8	3.1	2.7	2.7	1.8	1.4	1.3	0.0
	Columbia Select Large Cap Equity	3.1	2.3	1.6	1.3	0.6	0.7	0.6	0.5	0.0	0.0
	Vanguard Russell 1000 Growth ETF	2.5	2.5	2.1	2.1	1.9	1.5	1.2	0.0	0.0	0.0
	Columbia Large Cap Value	1.3	1.2	1.0	1.0	0.8	0.7	0.6	0.0	0.0	0.0
	Columbia Select Large Cap Value	1.2	1.1	1.0	0.9	0.8	0.7	0.6	0.0	0.0	0.0
	Columbia Mid Cap Index	14.2	12.2	11.3	10.3	8.3	6.2	4.2	2.0	0.0	0.0
	Columbia Small Cap Index	9.0	6.9	6.4	5.8	4.7	4.2	3.7	2.1	0.0	0.0
Non-U.S. equity (%)	Columbia Overseas Core	14.1	11.1	10.5	9.5	7.3	6.0	4.2	1.8	0.0	0.0
	iShares Core MSCI EAFE ETF	6.5	5.6	4.1	3.2	2.4	1.7	1.4	1.2	0.0	0.0
	Columbia Emerging Markets	1.7	1.5	1.5	1.3	1.2	1.0	0.9	0.7	0.0	0.0
Other (%)	Columbia Commodity Strategy	1.0	1.0	0.8	0.5	0.5	0.0	0.0	0.0	0.0	0.0
	Columbia Convertible Securities	1.9	3.1	3.1	3.4	0.0	0.0	0.0	0.0	0.0	0.0
Fixed income (%)	Columbia Total Return Bond	0.8	5.8	9.2	13.9	8.8	8.5	9.7	8.0	10.9	11.5
	iShares Core US Aggregate Bond ETF	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0
	Columbia Corporate Income	1.7	3.6	5.6	7.3	10.6	10.7	10.9	9.4	5.8	9.2
	Columbia Emerging Markets Bond	0.0	0.0	0.0	0.5	1.4	1.4	1.4	1.2	1.3	1.0
	Columbia Quality Income	0.0	0.0	0.0	1.8	4.1	4.8	5.4	5.6	5.5	0.0
	Columbia Income Opportunities	0.0	0.0	0.0	0.5	1.4	1.4	1.4	1.3	1.3	1.0
	Columbia Short Term Bond	0.3	0.5	1.0	0.0	0.2	0.3	1.2	2.4	2.5	2.5
	Columbia U.S. Treasury Index	0.2	1.9	6.3	7.9	16.8	20.7	21.5	22.7	23.3	25.1
Ultra short-term bond and cash (%)	Columbia Ultra Short -Term Bond	0.0	0.0	0.0	0.0	1.7	8.5	15.0	26.7	38.0	49.7

Not Federally Insured | No Financial Institution Guarantee | May Lose Value

\*Target-allocation portfolio is not available. Age-based only.

Asset allocation does not ensure a profit or protect against a loss.

Note: As of December 31, 2021. These target allocations and the actual percentage allocations to each underlying fund and asset class are subject to change at any time. In addition, the underlying funds included in the portfolios may change. For complete information on asset allocation ranges, permissible investment strategies and special risks that may be associated with the underlying mutual funds, please see the Program Description.

---

Millions of people around the world rely on **Columbia Threadneedle Investments** to manage their money, including individual investors, financial advisors and institutional investors. Together, they entrust us with \$754 billion.\*

Our reach is expansive. We have built a global team of over 2,500 people, including more than 650 investment professionals sharing global perspectives across all major asset classes and markets. Our analysts are dedicated to finding original, actionable insights that are shared and debated with portfolio managers. Our independent oversight team works with portfolio teams to ensure a consistent approach and avoidance of unintended risks.

To find out more, call **800.426.3750**  
or visit **[columbiathreadneedle.com](https://columbiathreadneedle.com)**



**Your clients should consider the investment objectives, risks, charges and expenses associated with 529 plans before investing. Visit [columbiathreadneedle.com](https://columbiathreadneedle.com) for a Program Description, which provides this and other important information about the Future Scholar 529 College Savings Plan. The program description should be read carefully before investing. Your clients should also consider, before investing, whether their or the designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's qualified tuition program.**

**For broker/dealer or institutional use only. It has not been filed with FINRA and may not be shown to, quoted to or used with members of the general public.**

**Columbia Management Investment Distributors, Inc., member FINRA, is the distributor and underwriter for the Future Scholar 529 College Savings Plan Financial Advisor Program.** The Office of State Treasurer of South Carolina (the State Treasurer) administers the program and has selected Columbia Management Investment Advisers, LLC (CMIA) as program manager. CMIA and its affiliates are responsible for providing certain administrative, recordkeeping and investment services, and for the marketing of the program. CMIA is not affiliated with the State Treasurer.

The Advisor Plan is sold exclusively through financial advisors, while the Direct Plan is sold directly by the Program. Participation in the Direct Plan is limited to eligible investors, as described in the Program Description. The Direct Plan offers a more limited selection of investment choices than the Advisor Plan, and the fees and expenses are lower. Please refer to the Program Description for more information.

\*Source: Columbia Threadneedle and BMO GAM (EMEA) as of December 31, 2021.

Source of all data unless specified otherwise: Columbia Threadneedle and BMO GAM (EMEA) as of December 31, 2021.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

Columbia funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Management Investment Advisers, LLC.

Columbia Management Investment Distributors, Inc., 290 Congress Street, Boston, MA 02210

© 2018-2022 Columbia Management Investment Advisers, LLC. All rights reserved.