GE 2011 third quarter performance

October 21, 2011

– Financial results & company highlights

Caution Concerning Forward-Looking Statements:
This document contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; potential market disruptions or other impacts arising in the United States or Europe from developments in the European sovereign debt situation; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation's (GECC) funding and on our ability to reduce GECC's asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for excess interest refund claims (Grey Zone); potential financial implications from the Japanese natural disaster; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flow and earnings and other conditions which may affect our ability to pay our quarterly dividend at the planned level; our ability to convert customer wins (which represent pre-order commitments) into orders; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions, joint ventures and dispositions and our success in completing announced transactions and integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

"This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons. For a reconciliation of non-GAAP measures presented in this document, see the accompanying supplemental information posted to the investor relations section of our website at www.ge.com."

"Effective January 1, 2011, we reorganized our segments. We have reclassified prior-period amounts to conform to the current-period's presentation."

"In this document, "GE" refers to the Industrial businesses of the Company including GECS on an equity basis. "GE (ex. GECS)" and/or "Industrial" refer to GE excluding Financial Services."

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Overview

✓ Continued earnings growth in 3Q … operating EPS +11% ex. preferred redemption
- GE Capital earnings rebound continues … $1.6B pretax, ↑ 234%
- Organic Industrial revenue growth +8%
- Earnings growth at Transportation, Aviation, Healthcare & Oil & Gas
- Energy Infrastructure earnings ↓ 9% … expect to resume growth in 4Q
- Margin pressure driven by Energy … expect Industrial margins to improve in 4Q

✓ Leading indicators still encouraging
- Key metrics in our markets showing growth (RPMs, credit demand, freight loadings)
- Infrastructure orders +16% … equipment +28%, fourth quarter of double-digit growth
- Infrastructure backlog grew to a record high $191B driven by Wind equipment & Converteam

✓ Changes in macro environment … we are planning against a variety of outcomes
- Europe in focus … exposure is manageable
- In U.S., focus remains on housing market … lower growth estimates into 2012
- Emerging markets continuing to grow & post strong returns

✓ Strong balance sheet
- $91B of cash & equivalents … CFOA $6.5B YTD
- GECC/GECS Tier 1 common ratios up to 11%/9.6%

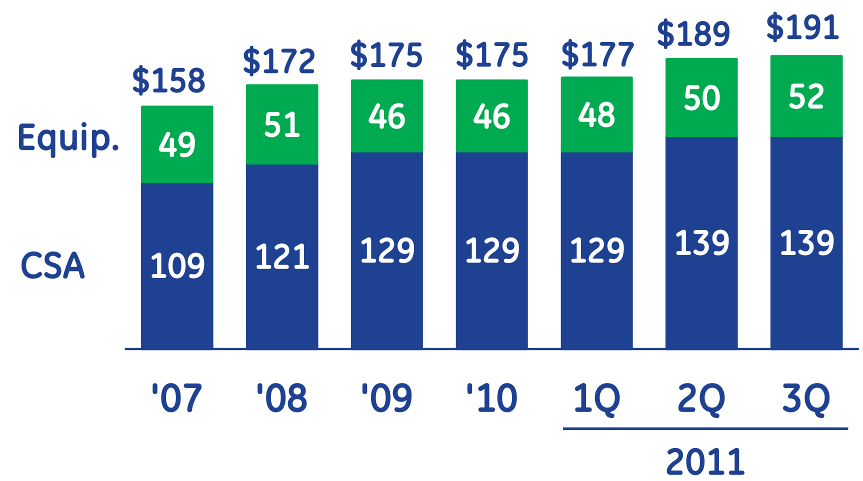
✓ Executing balanced capital allocation plan
- $2B stock buyback YTD … $3.7B since restarting buyback
- Retired preferred stock on 10/17 … $(0.08) impact on 3Q EPS; $.03 annualized EPS accretion going forward
- Energy deal integrations ahead of plan; closed Converteam in September

3Q'11 orders +16%

($ in billions)

	3Q orders $22.5/+16%			
	Equipment		Services	
	$	V%	$	V%
Energy	$4.7	56%	$3.9	(12)%
O&G	1.8	F	1.2	26
Energy Infra.	**6.2**	**72**	**5.0**	**(6)**
Aviation	2.7	10	2.9	18
Healthcare	2.6	13	2.0	9
Transportation	0.4	(55)	0.6	30
Total	**$12.0**	**28%**	**$10.5**	**4%**

Strong backlog ($B)



Orders profile

Equipment

Services

Highlights

- ✓ Equipment book-to-bill 1.07
- ✓ Total order price flat … Energy (0.5)%, Aviation 1.4%
- ✓ $191B … highest backlog ever
- ✓ Organic orders +6%
- ✓ Energy Infrastructure … broad equipment strength … services +4% excluding large 3Q'10 Calpine order

Fourth straight quarter of double-digit growth

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Growth investments are paying off

(Revenue $ in billions)

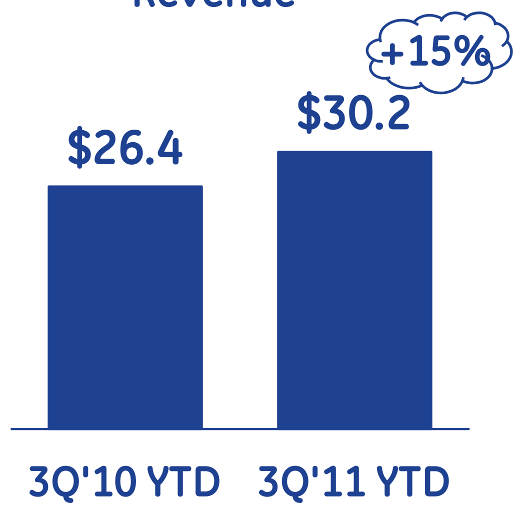
Growth markets

Industrial revenue

- ✓ All segments seeing double-digit growth
- ✓ 8/9 regions 20%+ … ANZ +76%, China +21%, India +58%, LA +40%

Services

Revenue



- ✓ Services backlog at record level … $139B
- ✓ Strong growth across all businesses
- ✓ Energy acquisitions delivering … service orders +17% vs. 2Q

New product launches

Energy
- ✓ Waukesha 275GL+ gas engine
- ✓ FlexAero LM6000-PH, building upon Flex 50 success

Aviation
- ✓ GEnx entered commercial service
- ✓ LEAPX continues to be a big success
- ✓ Boeing 737 re-engine

Healthcare
- ✓ MR-3T 750W (wide bore)
- ✓ CT – Optima 660, Veo (low-dose technology)

Home & Business Solutions
- ✓ Launched redesigned range & dishwasher lines
- ✓ Extensive NPI launches in '12

3Q Industrial revenue organic growth +8%

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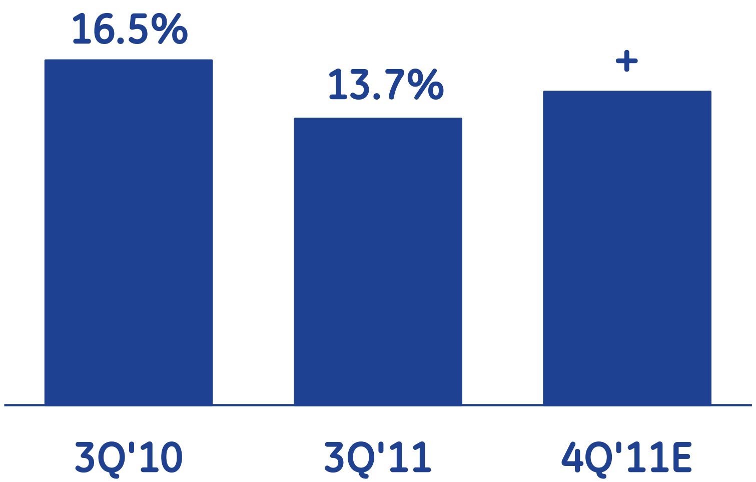
Segment operating profit margins

Third quarter



Drivers	Pts.
Energy	(4.6)
Other Industrial	0.6
Programs/global investment	(1.4)

Trends going forward

1. **Value gap/productivity**
   - Wind & Thermal backlog conversion pressure through '11
   - Overall material deflation on track for total year … '12 dynamics improving
   - Volume driving productivity in supply chain
2. **Growth investments**
   - Robust NPI & R&D pipeline
   - GEnx & Healthcare growth platforms
   - Investments normalize … peaked as a % of TY sales
3. **Services**
   - Margin strength continues
   - Record backlog & installed base growth
   - Cost improvements in long-term agreements
4. **Acquisitions**
   - Dilutive in '11 … expect improvement in '12 with integration & synergies

✓ Expect improvement in 4Q driven by Energy
✓ '12 dynamics shaping up for margin improvement

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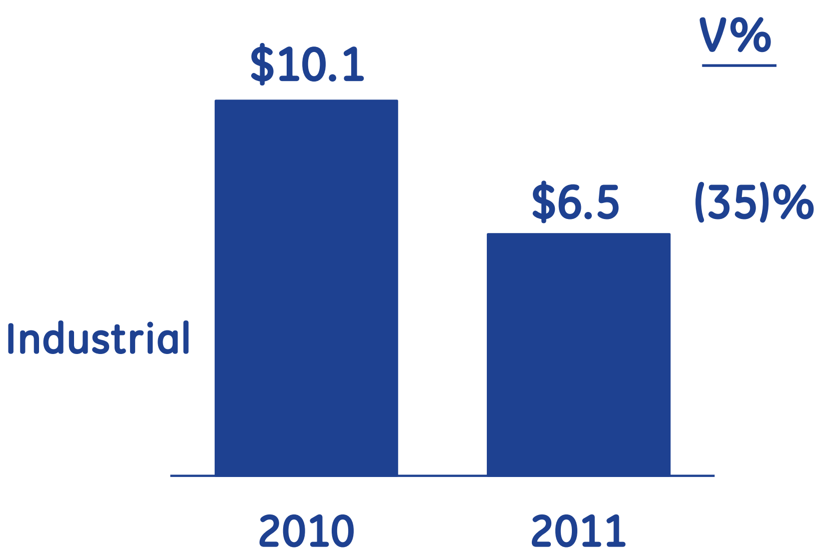
Cash outlook

($ in billions)

Consolidated cash $91B

3Q YTD CFOA



- ✓ NBCU $(1.3) impact
- ✓ Growing working capital in line with orders & revenue

GE cash balance walk

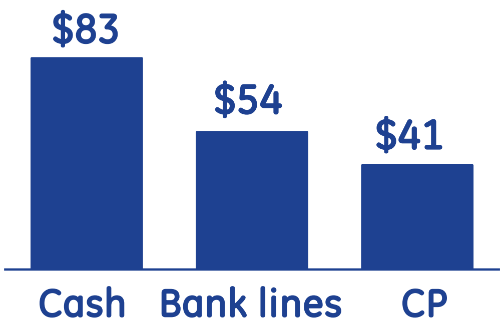
	Total
Beginning balance 1/1/11	$19.2
CFOA	6.5
Dividends	(4.8)
P&E	(2.1)
Acquisitions	(11.2)
Buyback	(2.0)
NBCU disposition	1.8
Change in debt/FX/other	1.3
September 2011	**$8.7**

- ✓ **$1B of stock buyback in 3Q & redeemed preferred for $3.3B on 10/17**
- ✓ **Expect ~$12B Industrial CFOA in 2011**

GECS liquidity & capital

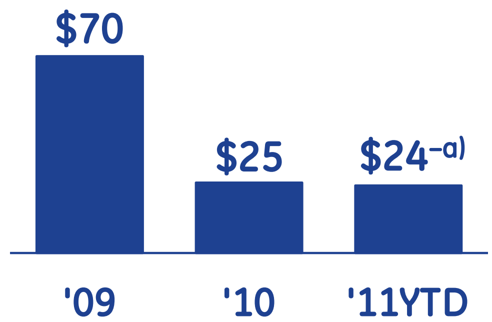
($ in billions)

Liquidity 3Q'11



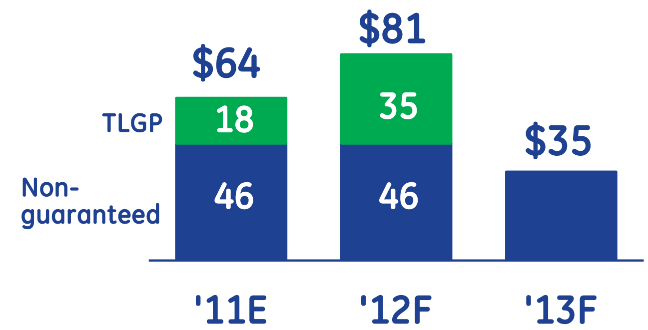
Cash & backup bank lines >3X CP

Long-term debt funding

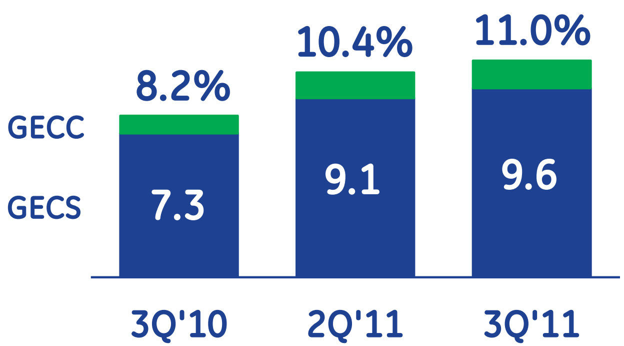


(a- Includes $3 funded on Oct. 12

LT debt maturities



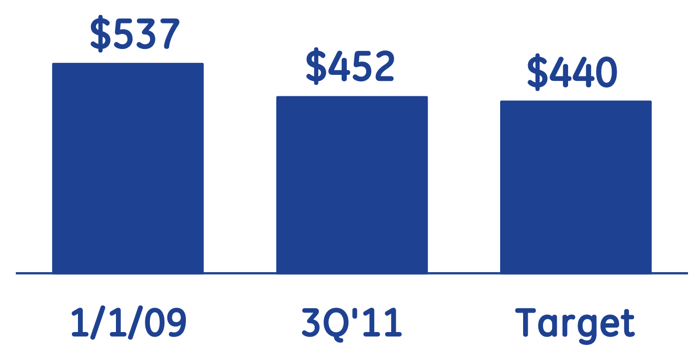
Tier 1 common ratio



	3Q'10	2Q'11	3Q'11
GECS equity–b)	$67	$75	$76
GECC leverage	5.2:1	4.3:1	4.2:1

(b- Before non-controlling interest

GECC ending net investment–c)



(c- Net of cash & equivalents

Strong liquidity & capital positions

3Q'11 consolidated results

($ in billions – except EPS)

Continuing operations

	3Q'11	V%
Revenues	$35.4	–%
– Industrial sales	23.2	(2)
– Financial Svcs. rev.	12.0	1
Operating earnings	3.4	11
Operating EPS ex. pref. redemption	0.31	11
Operating EPS	0.24	(14)
Continuing EPS-a)	0.22	(21)
Net earnings-b)	3.2	57
Net EPS-a)	0.22	22
CFOA – YTD	6.5	(35)
– Industrial CFOA	6.5	(35)

	3Q'11	'11 YTD
Tax rate	12%	34%
– GE (ex. GECS)	18	45
– GECS	4	14

(a- Earnings attributable to common shareowners
(b- Attributable to GE

Memo: includes NBCU JV pretax profit of $237MM; excluding impact of NBCU, revenues +12%

($ in millions)

	Revenues		Segment profit	
	$	V%	$	V%
Energy Infra.	$10,855	30%	$1,503	(9)%
Aviation	4,835	10	862	7
Healthcare	4,332	9	608	5
Transportation	1,287	48	196	94
H&BS	2,094	(1)	38	(63)
Industrial	23,403	19	3,207	(1)
GE Capital	11,148	Flat	1,467	79
	$34,551	12%	$4,674	15%

Preferred redemption notification drives $(0.08) EPS impact

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3Q'11 other items

	EPS impact	Category
One-time positive items	$.02	✓ NBCU gain adjustment (.01) ✓ Aviation rings disposition (.01)
One-time costs	(.02)	✓ Aviation supplier contract terminations ✓ Deal-related costs ✓ Restructuring & other charges

No EPS impact from other items

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Energy Infrastructure

($ in millions)

3Q'11	$	V%
Revenues	$10,855	30%
Segment profit	$1,503	(9)%

Key 3Q business results

	Revenues		Segment profit	
	$	V%	$	V%
Energy	$8,522	25%	$1,221	(12)%
Oil & Gas	2,526	42	319	11

3Q dynamics

Energy

- $8.6B orders, +15% … equipment backlog $14.6B vs. PQ +15%, CSA backlog $45.4B
- Revenue +25% … equipment +29%, services +21% … higher equipment volume & acquisitions
- Segment profit (12)% … continued Wind pressure, higher program & global investments

Oil & Gas

- $3B orders, +77% … equipment backlog flat at $8.1B … CSA backlog $3.9B
- Revenue +42% … equipment +54%, service +26%
- Segment profit +11% … higher core volume & acquisitions partially offset by price pressure & growth investments

Expect to resume segment profit growth in 4Q

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Energy Infrastructure profit grows in 4Q

($ in billions)

	3Q YTD	4QE
OP %	14.4%	~15-16%

	Unit volume		
	3Q YTD	4QE	4Q V%
Wind	1,268	~800	~35%
GT	91	31	~70
ST	11	5	Flat
Aero	81	~50	(17)

Drivers

- ✓ Equipment unit volume up … seasonal strength in 4Q
- ✓ Strong 4Q outage schedule … record level of service backlog
- ✓ Program & growth investments normalizing … decreasing as a % of sales
- ✓ Acquisition performance continuing to strengthen

Improved unit & services profile drives 4Q & 2012 growth

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Aviation & Transportation

($ in millions)

Aviation

3Q'11	$	V%
Revenues	$4,835	10%
Segment profit	$862	7%

3Q dynamics

- $5.7B orders, +14% … equipment backlog $21B, CSA backlog $68B
- Revenues +10% … equipment +11%, commercial & military service +9%
- Segment profit +7% … spare parts growth +11%, Rings business sale partially offset by supplier contract terminations

Transportation

3Q'11	$	V%
Revenues	$1,287	48%
Segment profit	$196	94%

3Q dynamics

- $1.0B orders, (29)% … equipment (55)% due to $350MM 3Q'10 NA order, services +30% … equipment backlog $3.9B
- Revenues +48% … equipment +64%, services +30%
- Segment profit +94% … strong volume & services growth

✓ Aviation top line growth … higher R&D, launch costs
✓ Strong Transportation business dynamics & environment

Healthcare & Home & Business Solutions

($ in millions)

Healthcare

3Q'11	$	V%
Revenues	$4,332	9%
Segment profit	$608	5%

3Q dynamics

- $4.6B orders, +11% … equipment +13%, service +9% … equipment backlog $4.3B, +9% … U.S. orders growth +5%
- Revenues +9% … equipment +12%, services +7% … HCS +10%, MDx +11%, LS +12%
- Segment profit +5% … solid growth in core; HCS price pressure (1.5)% & new platforms investment

Home & Business Solutions

3Q'11	$	V%
Revenues	$2,094	(1)%
Segment profit	$38	(63)%

3Q dynamics

- Appliances revenue (7)% … U.S. industry down 5%, holding share … programs ↑ 33% to revamp product line
- Lighting revenue +7% driven by LED growth … 3Q price increase to offset rare earths
- Intelligent Platforms revenue +8% driven by software & offerings

✓ **Growth markets offset Europe/Japan market pressure in Healthcare**
✓ **H&BS … additional price increases in 3Q to offset inflation**

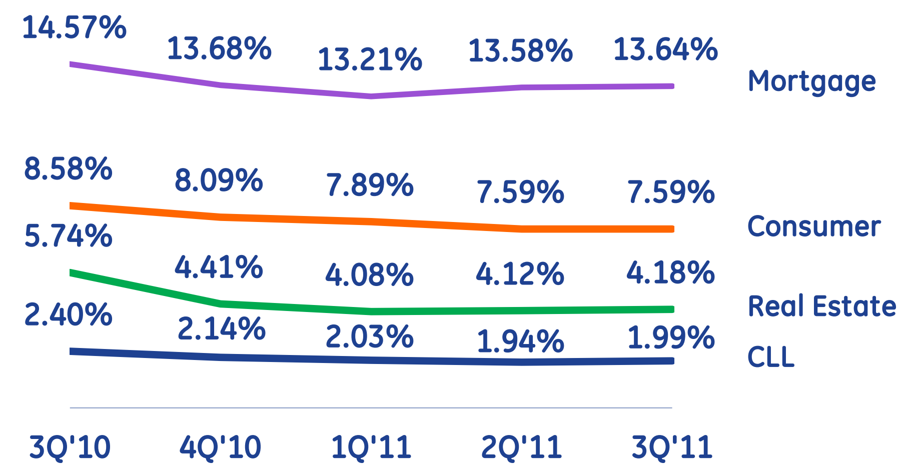
GE Capital

($ in millions)

3Q'11	$	V%
Revenue	$11,148	Flat
Pretax earnings	1,571	234%
Net income	1,467	79
ENI (ex. cash)	452B	(4)

	Assets ($B)		Segment profit ($MM)	
	$	V%	$	V%
Consumer	$141	(3)%	$737	(5)%
Real Estate	64	(14)	(82)	F
CLL	195	(4)	688	55
GECAS	49	Flat	208	32
EFS	18	(8)	79	44

30+ delinquency %



3Q dynamics

- ✓ Volume of $43B … CLL up 31%; pipeline up
- ✓ Margins remain strong at ~5.4% year-to-date
- ✓ ENI ahead of plan … ANZ Mortgage closed, GE SeaCo signed
- ✓ Reserve coverage at 2.2%, non-earnings ↓ $(0.3B) vs. 2Q

Continued improvement in GE Capital earnings profile

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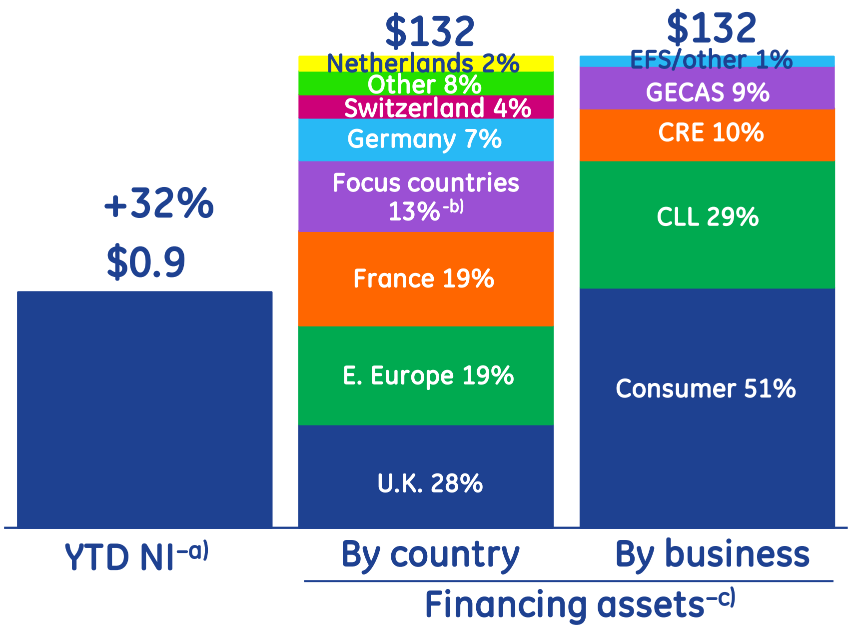
Managing Europe volatility

($ in billions)

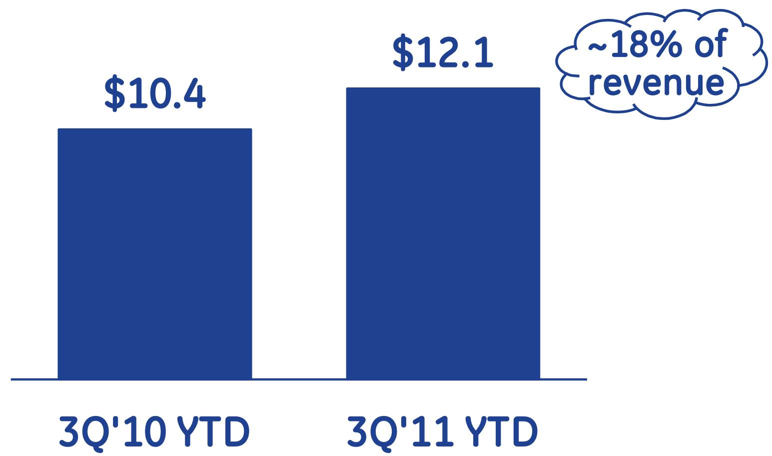
GE Capital



- ✓ Delinquencies stable across Europe
- ✓ Well diversified … ~700K commercial customers
- ✓ ~85% of assets secured by collateral
- ✓ Minimal sovereign debt in focus countries … $0.3B in Greece & Italy
- ✓ Actively managing counter-party exposures
- ✓ Opportunistically acquiring assets in CLL/EFS … $2B

GE Industrial

Europe revenues



- ✓ 3Q'11 YTD orders ↓ 1%, ↓ 7% ex. FX
- ✓ 3Q'11 YTD Industrial revenues ↑ 16%, 6% ex. FX
- ✓ Healthcare seeing pressure with revenues +12%, +1% ex. FX
- ✓ Energy growing with revenues up +25%, 2% ex. FX
- ✓ Minimal earnings impact from currency fluctuations

Despite volatility, our businesses continue to perform

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(a- Includes Consumer, CLL-EMEA & Real Estate
(b- Portugal, Italy, Ireland, Greece, Spain
(c- Includes gross financing receivables, ELTO & other investments, excludes $39B cash & cash equivalents

2011 operating framework

Operating earnings	2010	2011E	Drivers
Industrial	~Flat	+	+ Healthcare, Transportation, M&A & services – Wind, higher R&D spend & GEnx launch
GE Capital	++	++	+ Higher margins, lower losses ✓ Real Estate firming
Corporate	Flat/–	–	✓ NBCU dilution (–); less restructuring (+); pension (~flat)
Total operating earnings	**++**	**++**	
CFOA	$14-15B	~$12B	+ Continued working capital improvements – Lower progress payments
Total revenues		0-5%	+ Industrial ~5% organic; acquisitions ✓ Capital ~(5)% … continued management of ENI ✓ NBCU equity investment in Corporate

Confident in total year framework

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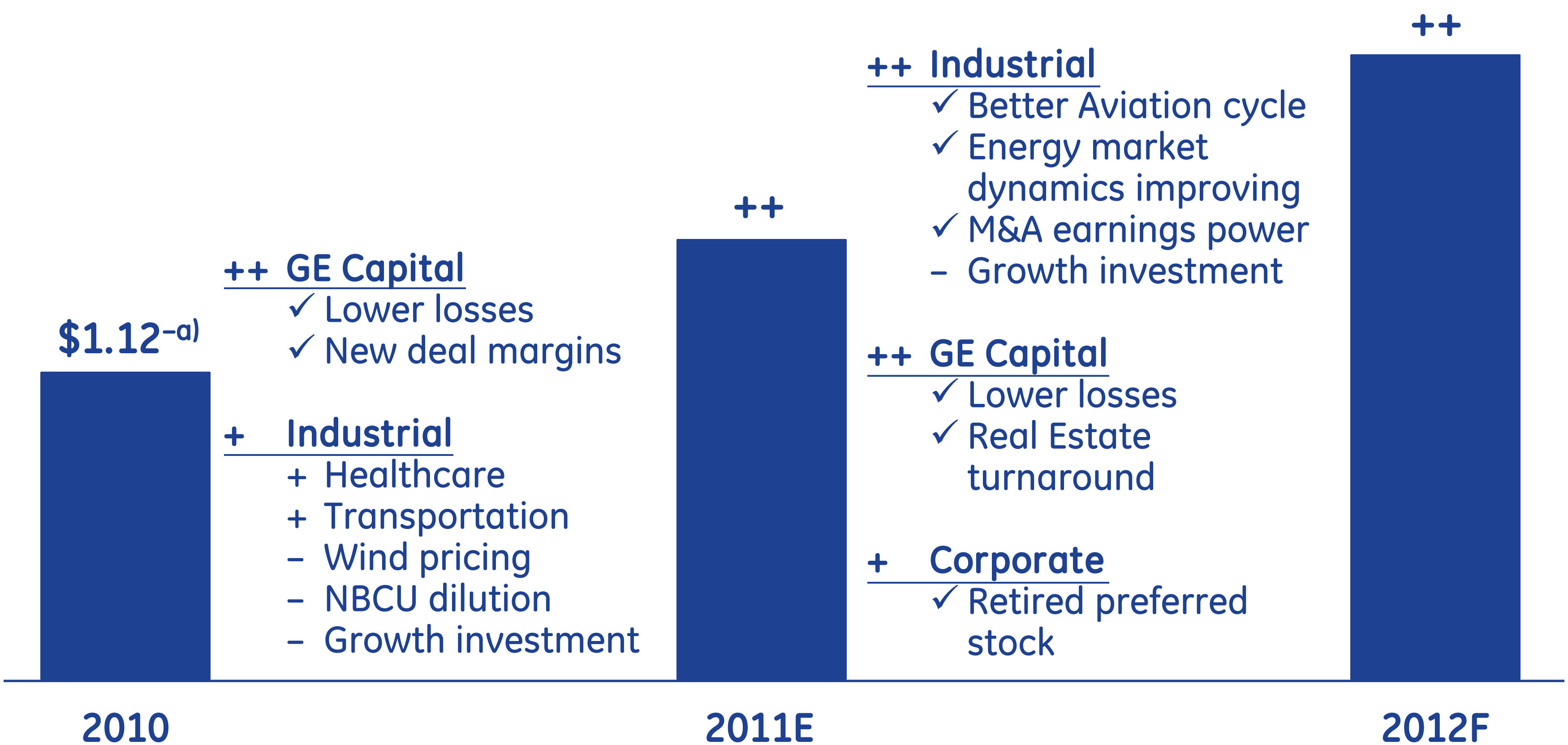
Earnings growth outlook is very strong

(Earnings per share)



(a- Operating EPS as recast for discontinued operations; 2010 continuing EPS $1.14

Great portfolio & well-positioned for volatile environment

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